



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2023/5053

Date: 11.02.2023

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sirs/Ma'am,

Sub: Investor Presentation for Q3-9M FY23.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q3-9M FY23.

The copy of the said presentation is also being hosted on the website of the company viz., www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

FOR, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY

Encl : As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

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GODAWARI POWER & ISPAT

Q3 & 9MFY23 Investor Presentation

11th February'2023



**Scalability.
Responsibility.
Sustainability.**

Disclaimer

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Q3FY23 Key Highlights

<p>Financial Performance (Consolidated)</p>	<ul style="list-style-type: none"> ○ Revenue increased to Rs.1463 Cr.; up 12 % QoQ and Decrease by 9% on YoY basis. ○ EBITDA for the quarter dropped to Rs. 173.10 Cr. majorly because of lower realisations on YoY & QoQ basis. ○ PAT for Q3 is Rs.127.98 Cr. and EPS for the quarter is Rs. 9.88 per share. Fall in PAT on YoY and QoQ basis mainly on account of fall realisation. ○ CRISIL Ratings has revised the rating outlook on the long-term bank from A+ "STABLE" to A+ "POSITIVE".
<p>Operational Performance</p>	<ul style="list-style-type: none"> ○ Iron ore mining increased by 4% on YoY basis to 6,45,114 MT ○ Iron ore pellets sales increased to 4,63,593 MT; up 9% YoY ○ Pellet & Sponge Realisation dropped by 24% & 1% resp. on YoY whereas Steel Billets & M.S Round Realisations were up 2% & 1% resp. on YoY basis
<p>Strategic Updates</p>	<ul style="list-style-type: none"> ○ Existing iron ore mining capacity of Ari Dongri mines of 2.35MnT will be enhanced to 6MnT & iron ore beneficiation plant with a 6 MnT will be set up. ○ Existing high-grade pellet capacity of 2.7MnT proposed to be enhanced to 5.7MnT by setting up an additional pellet plant.

Drivers of Performance in Q3FY23

Particulars	Current Status
Production Volumes	<ul style="list-style-type: none"> • Iron ore mining as well as iron ore pellets production has increased by 4% & 2% YoY. • Also, there has been a significant increase in production of other products like HB Wires and Galvanized Fabricated products on YoY basis
Sales Volume	<ul style="list-style-type: none"> • Sales volume of Pellets increased by 9% on YoY basis. • Sales of other products like steel billets, HB Wires and Galvanized Fabricated products have increased on YoY as well as QoQ basis.
Realisation	<ul style="list-style-type: none"> • Realisation for pellets and sponge iron have dropped by 24% & 1% on YoY basis and sponge iron & value added products on QoQ basis. This happened because of fall in market rates due to imposition of export duty. Export duty has now been relaxed and price have increased. • Realisation of all products except pellets have decreased on QoQ basis.

Update on Stated Guidance

FY23 Guidance



Iron ore mining – 3.05 MnT



Iron ore Pellets – 2.7 MnT



Consolidated Capex – Rs.4,000Mn



Consolidation of stake in HFAL and Alok Ferro Alloys*

Current Status

Iron Ore Mining in 9MFY23 – 2.0MnT

Iron Ore Pellets in 9MFY23 – 1.9MnT

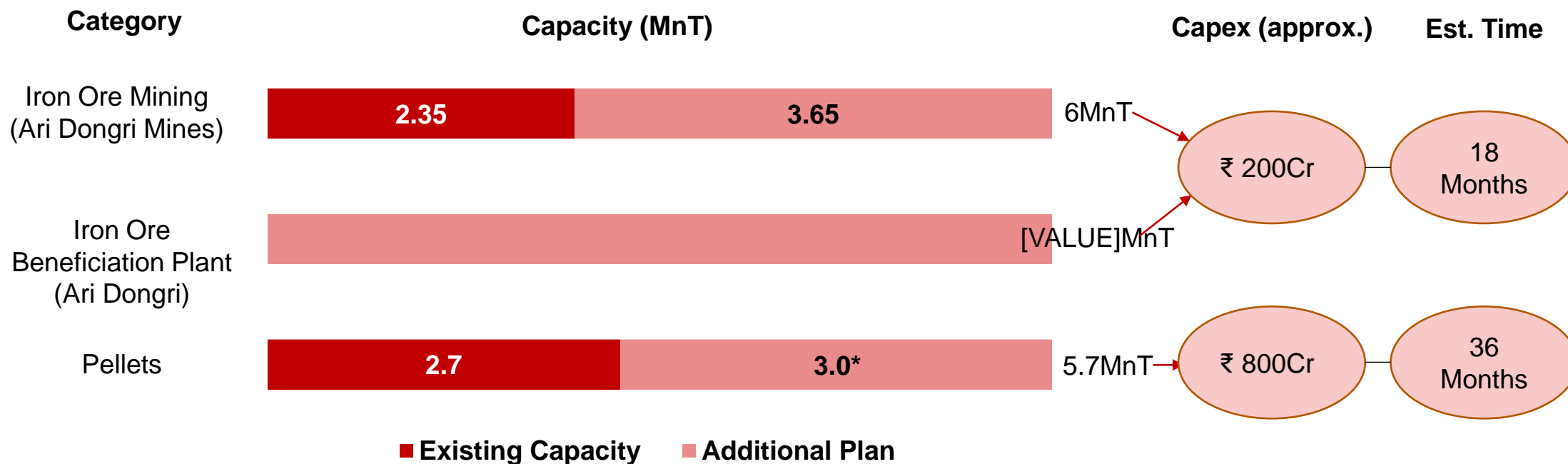
Consolidated Capex in 9MFY23 – Rs. 2,715 Mn

Current status - Consolidated

- Stake in Alok Ferro Alloys – 91.32%
- Stake in HFAL – 95.15%

*Alok Ferro Alloys has Ferro Alloys capacity of 14,500TPA & 8MW Captive Power

New Capex Plan



*capacity changed to 3.0 Mnt

GPIIL intends to set up a 1MnT pig iron/hot metal through blast furnace in Raipur for which there will be an additional requirement of Iron Ore Pellets and Iron Ore. This requirement will be taken care of by the capacity enhancement plans of GPIIL. The Completion of land acquisition delayed. The project will take off once land acquisition & other regulatory approvals are completed.

Strong Future Outlook - Low-cost Capacity Expansion

Particulars	Capacity FY22		Capex (in Rs. Mn)			Current Status
	FY22	FY23	Total	Already incurred	Balance to be incurred	
Iron Ore Mining, Crushing & Beneficiation Facilities	2.1MTPA	3.05MTPA	850	730	120	Mining production capacity has been ramped & setting up of Crushing facilities has been completed. BMQ Beneficiation facility with a capacity of 6 lacs tons shall be completed by Q2FY24. Capex Revised to Rs 850 Mn from Rs 1250 Mn.
Sponge Iron	0.5MTPA	0.5MTPA	NIL	NIL	NIL	Approval for enhancement of capacity to 6 lacs tons delayed. The Company shall continue with production of 5 lacs ton per annum,
Steel Billets	0.4MTPA	0.5MTPA	410	350	60	The capacity is now proposed to be enhanced to 5 lacs by setting up additional two nos of furnace. The Project shall be completed by end of Q2FY24.
Rolling Mill Modification (RR Ispat Unit)	0.216 MTPA	0.216 MTPA	700	-	700	The Existing Roll mill for production of Wire Rods is proposed to be modified for manufacture of Steel Strips for RM requirement of EPR Pipes. The Company is already manufacturing ERW pipes in Fabrication Division. The Project is expected to be Completed by December, 2023.
Power Plant (Replacement of Turbines)	73MW	73MW	860	453	407	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher annual power generation effectively by 11% without any additional fuel & operating cost. Project to commission by Q2Y24. Project delayed by 3 months due to delay in supply of Turbine.
HFAL - Ferro Alloys	60,500T	60,500T	250	225	25	Capex for debottlenecking for improving production efficiency. Project to be completed by end of March, FY23
Jagdamba Power Plant Acquisition	25MW	25 MW	700	700	-	Acquisition completed on 07.06.2022

Carbon Footprint Reduction Strategy*

Particulars	Capacity	Capex (in Rs. Mn)			Current Status
		Total	Already incurred	Balance to be incurred	
Solar PV Projects					
GPIL - Rajnandgaon	70 MW	2475	2475	0	Plant commissioned on 6th August'2022 and started generating power for captive consumption.
GPIL – Khairagarh	38 MW	1300	660	640	Land acquisition and procurement of Solar modules completed. Construction activities started. Project Commissioning expected by end of June 2023.
HFAL - Bemetara	60 MW	2650	2315	335	Land Acquisition and procurement of solar modules completed. Project Construction activities & installation of solar modules started. Project Commissioning expected by 31 st March FY23.

*Capex Funded by Internal Accruals.

Journey towards Green Energy

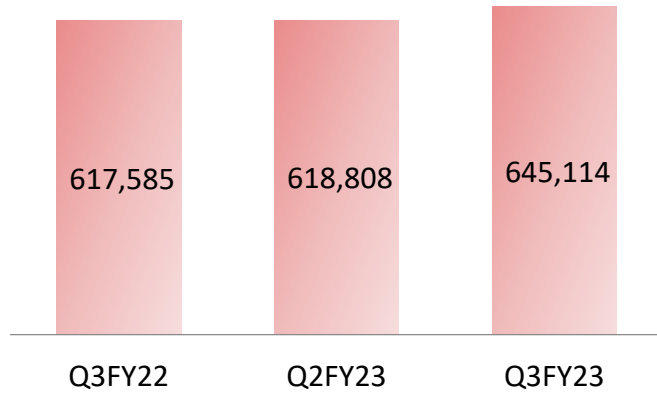
Unit	Energy Source	Existing		Revised	
		MW	%	MW	%
GPIL	Fossil	41		38	
	Green	72		76.5	
HFAL	Fossil	20		20	
	Green	-		8	
AFAL	Fossil	8		8	
	Green	-		-	
Total	Fossil	69	49%	66	44%
	Green	72	51%	84.5	56%
		141		150.5	

Notes:

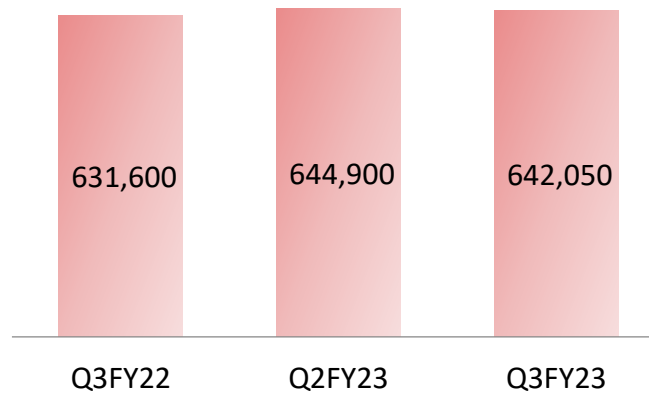
- Solar Power Capacity considered at 15% of Installed Capacity due to PLF in above calculation.
- GPIL has commissioned 70 MW Solar Power in August 2022.
- Further GPIL will commission 30 MW Solar Power by end of June 2023
- HFAL will commission 55MW Solar Power by end of March 2023

Production Summary

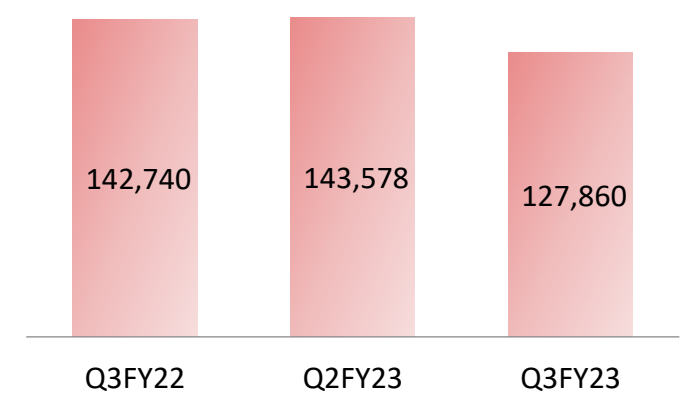
Iron Ore Mining



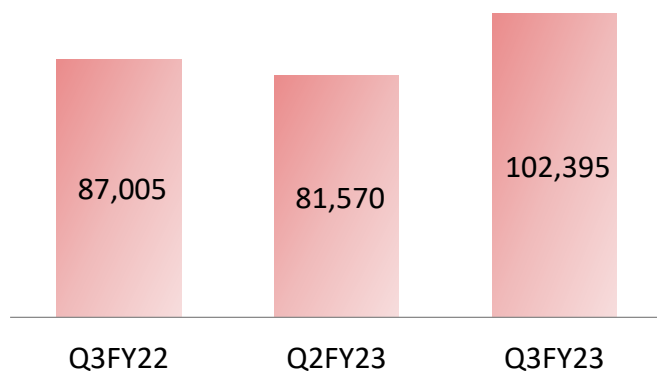
Iron Ore Pellets - GPIL



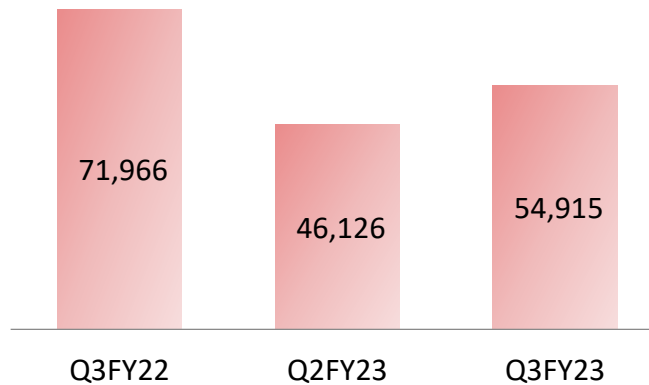
Sponge Iron



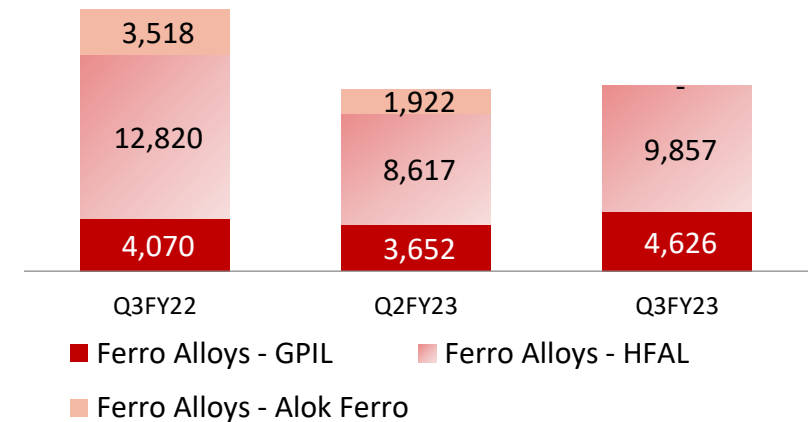
Steel Billets



M.S. Rounds/TMT



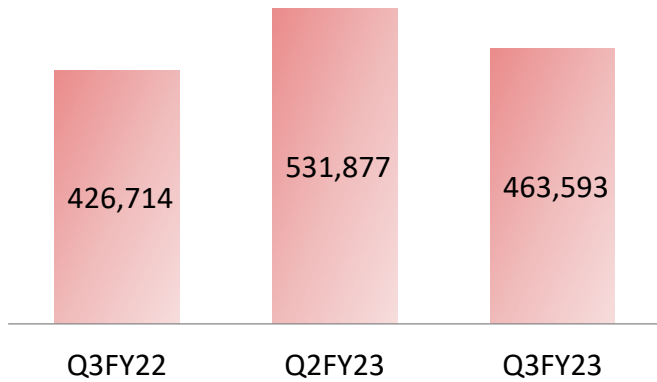
Ferro Alloys



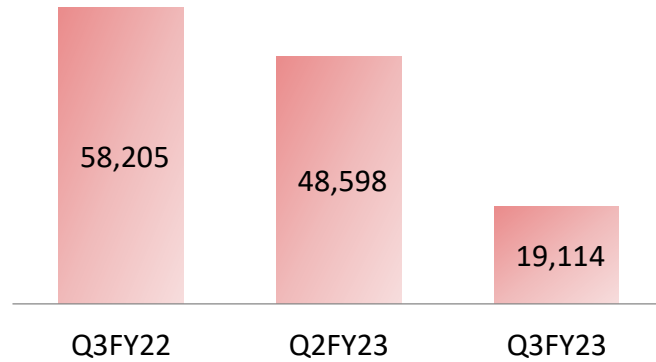
Note – Nos. are in Metric Tons

Sales Volume Summary

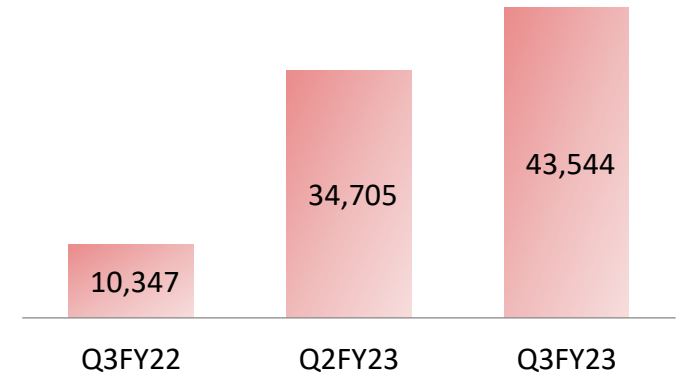
Iron Ore Pellets - GPIL



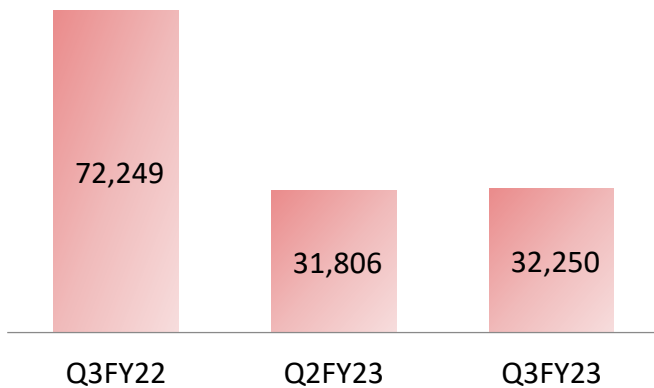
Sponge Iron



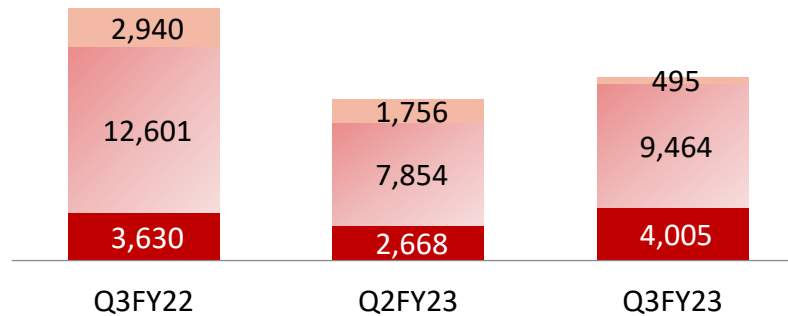
Steel Billets



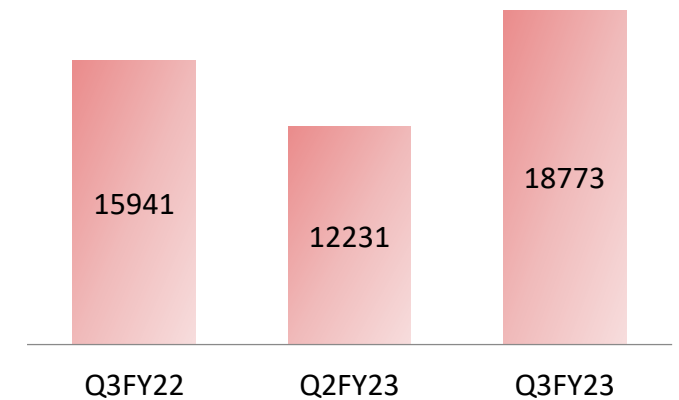
M.S. Rounds/TMT



Ferro Alloys



Galvanized Fabricated Products



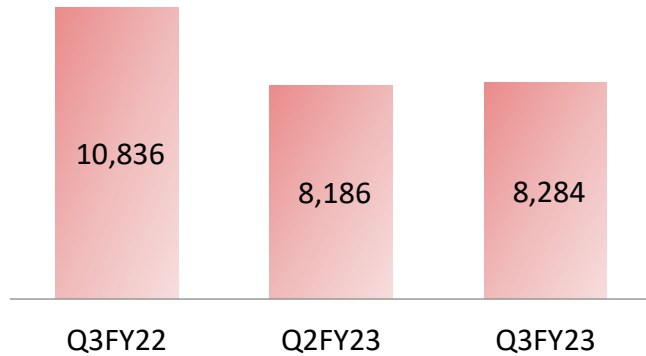
■ Ferro Alloys - GPIL ■ Ferro Alloys - HFAL
■ Ferro Alloys - Alok Ferro

Note – Nos. are in Metric Tons

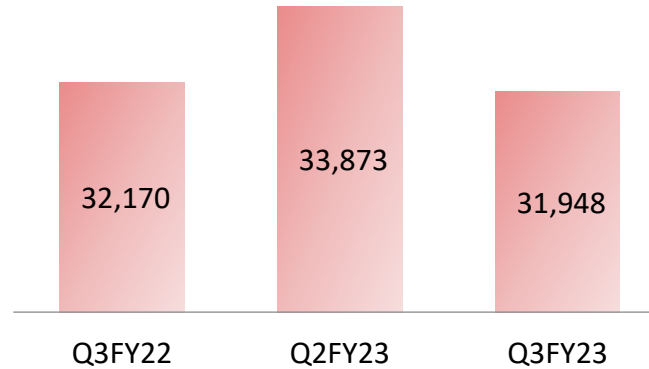
Realisation Summary

(Ex plant realisation excluding export freight and expenses)

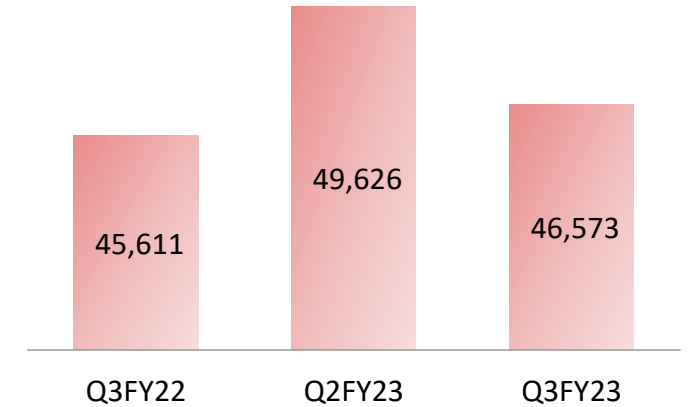
Iron Ore Pellets - GPIL



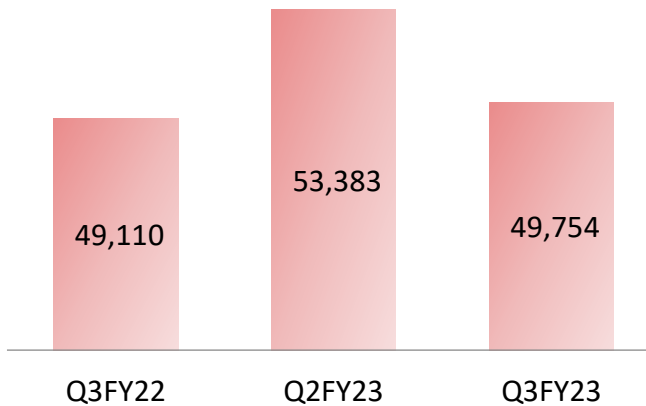
Sponge Iron



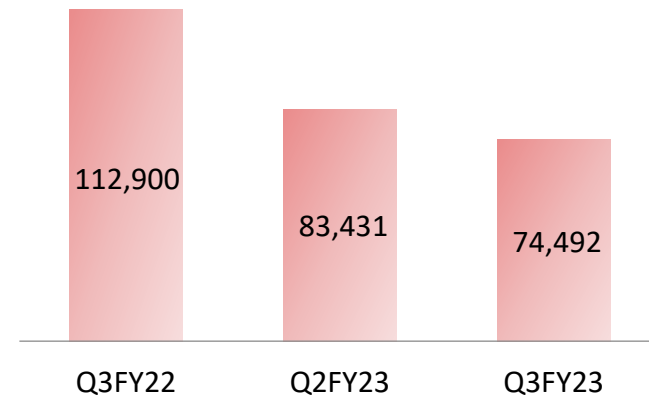
Steel Billets



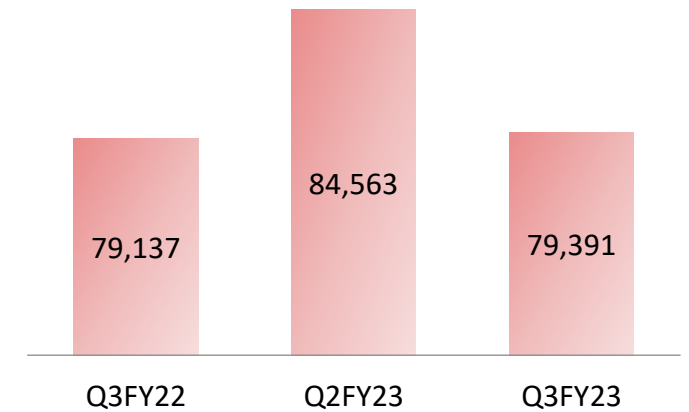
M.S. Rounds/TMT



Ferro Alloys - HFAL



Galvanized Fabricated Products



Note – Nos. are in Rs. per Ton

GPIIL Consolidated - Profit & Loss

All figures in INR Mn

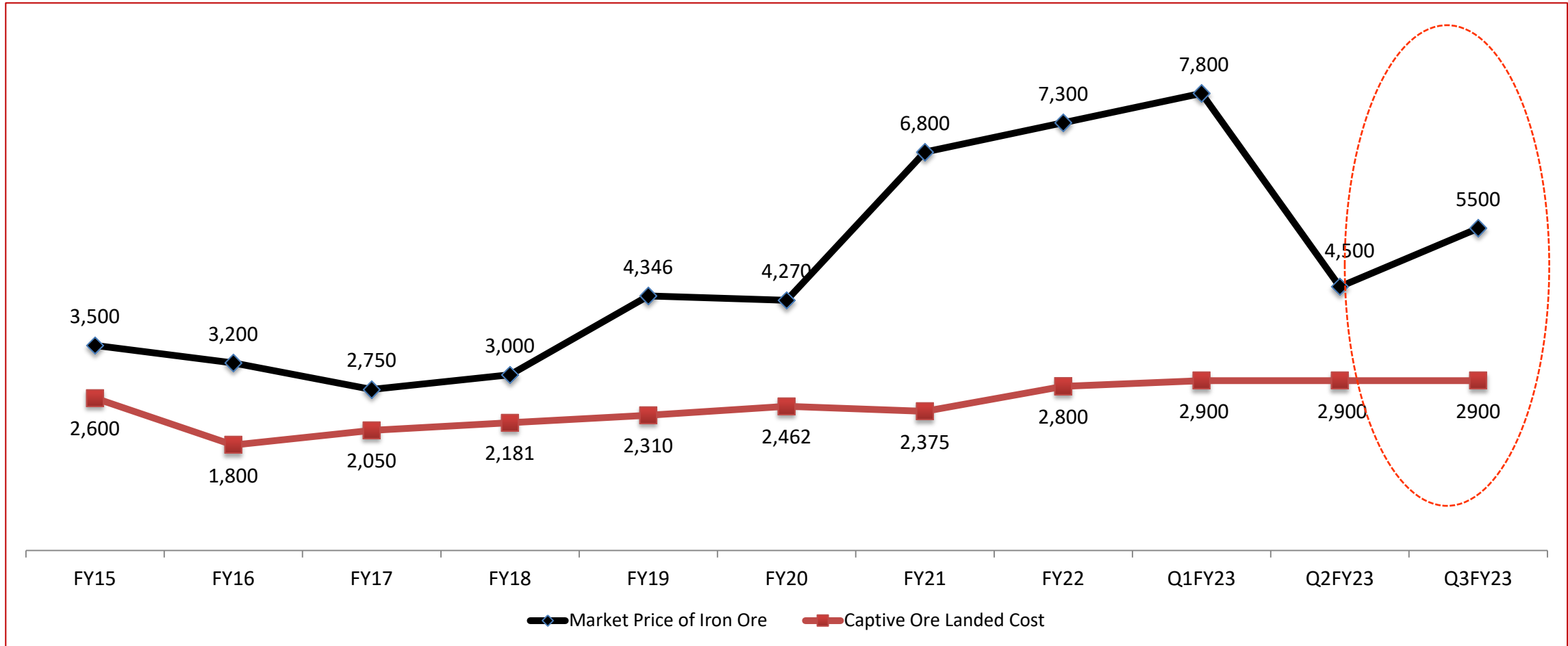
Particulars	Q3FY23	Q2FY23	QoQ%	Q3FY22	YoY %	9MFY23	9MFY22	FY22
Net Sales	14,630	13,071	12%	16,066	-9%	44,364	40,407	53,992
Total Expenses	12,899	10,763	20%	11,138	16%	35,717	25,091	35,350
Other Income	361	262	38%	81	346%	784	118	294
EBITDA	1,731	2,308	-25%	4,928	-65%	8,647	15,316	18,642
<i>EBITDA Margin (%)</i>	<i>12%</i>	<i>18%</i>		<i>31%</i>		<i>19%</i>	<i>38%</i>	<i>35%</i>
Depreciation	330	307	7%	345	-4%	913	996	1,047
Finance Costs	73	27	170%	123	-41%	140	424	197
Share of Profit/(Loss) of Associate & JV	46	-30	-253%	89	-48%	15	579	652
Exceptional item	0			-		0	-378	987
PBT	1,736	2,207	-21%	4,630	-62%	8,393	14,215	19,331
Tax	456	520	-12%	1,172	-61%	2,155	3,466	4,512
PAT from Ordinary Activities	1,280	1,686	-24%	3,458	-63%	6,238	10,749	14,819
OCI Net of Tax	110	-89		3		19	390	571
PAT for the Period	1,390	1,597	-13%	3,461	-60%	6,257	11,140	15,244
PAT from Continuing Operations Attributable to Owners of Company	1,282	1,685	-24%	3,286	-61%	6,238	10,602	14,813
EPS for Continuing Operations (INR)	10	13	-23%	25	-60%	48	81	113

GPIIL Standalone Profit and Loss

All figures in INR Mn

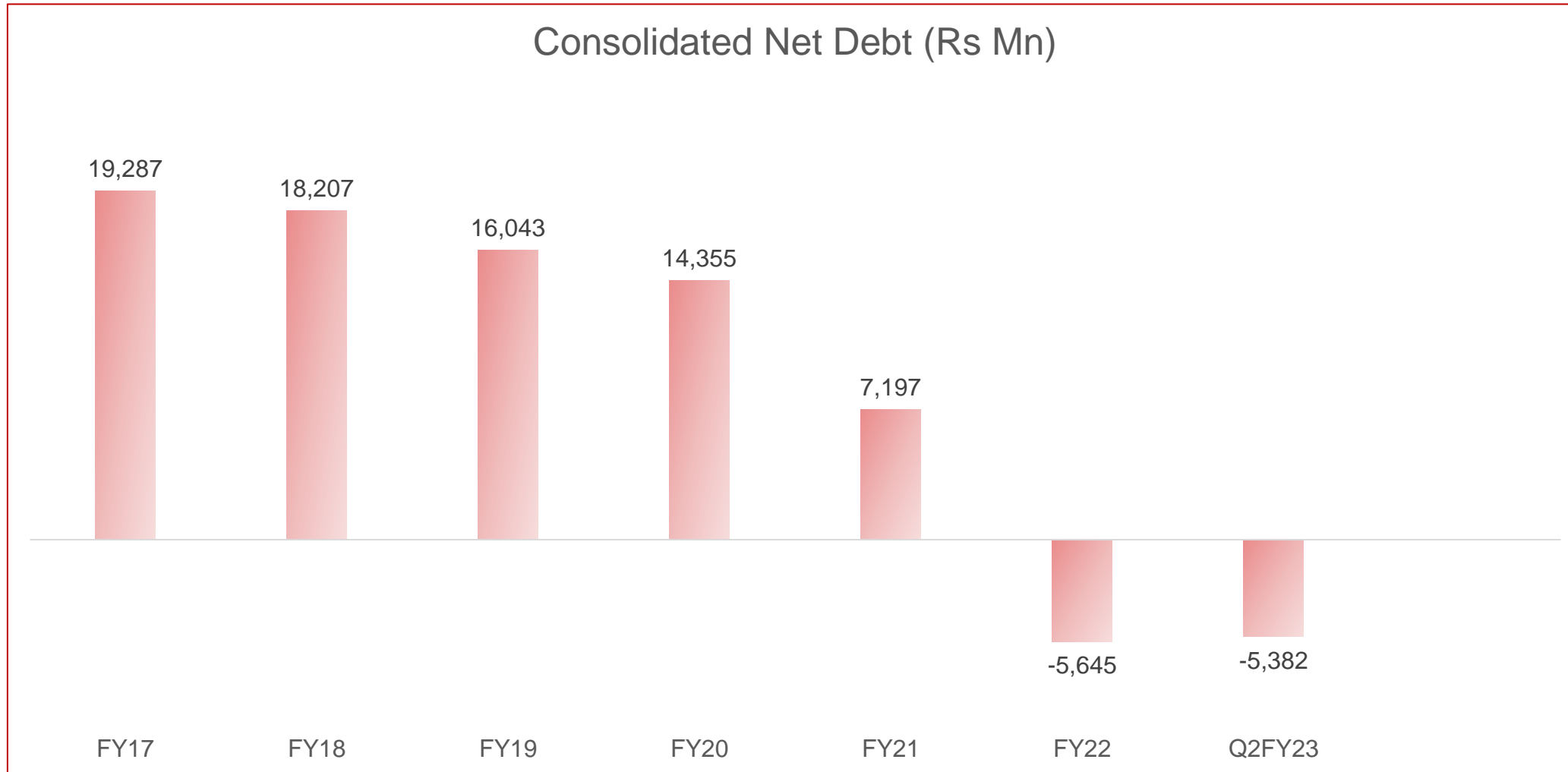
Particulars	Q3FY23	Q2FY23	QoQ%	Q3FY22	YoY %	9MFY23	9MFY22	FY22
Net Sales	13,781	12,011	15%	14015	(2%)	40,619	37,744	50,746
Total Expenses	12,015	9,688	24%	9811	22%	32,247	23,653	32,936
Other Income	336	263	28%	49	586%	713	83	183
EBITDA	1766	2,323	(24%)	4203	(58%)	8,372	14,090	17,810
<i>EBITDA Margin (%)</i>	<i>13%</i>	<i>19%</i>		<i>30%</i>		<i>21%</i>	<i>37%</i>	<i>35%</i>
Depreciation	313	290	8%	256	22%	866	760	1,018
Finance Costs	59	20	195%	28	111%	104	170	174
Extra Ordinary Income				-		21	-	987
PBT	1729	2,276	(24%)	3968	(56%)	8,135	13,244	17,790
Tax	465	514	(10%)	998	(53%)	2,071	3,329	4,280
PAT	1,264	1,761	(28%)	2970	(57%)	6,063	9,915	13,510
EPS (INR)	9.26	12.91		21.77		44.44	72.67	99.01

Captive Mining Provides Competitive Edge



Achieved Net Debt Free Status

GPIL now has a Net Cash Balance Sheet



Short term borrowings are not included in calculation of Net Debt.

GPIL – Consolidated Balance Sheet

All figures in INR Mn

Particulars	30.09.2022	31.03.2022	Particulars	30.09.2022	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	18,197	14,129	(a) Equity share capital	649	658
(b) Capital work-in-progress	4,837	6,427	(b) Other equity	35,575	32,465
(c) Other intangible assets	774	826	(c) Non Controlling/Minority Interest	408	1,298
(d) Investment in associates and joint ventures	1,725	2,074	Sub Total - Equity	36,632	34,422
(e) Financial assets			LIABILITIES		
(i) Investments	146	319	Non-current liabilities		
(ii) Other financial assets	76	338	(a) Financial Liabilities		
(f) Goodwill on Consolidation	23	341	(i) Borrowings	94	102
(g) Other non current assets	579	634	(ii) Other non-current financial Liabilities	113	141
Sub Total - Non Current Assets	26,357	25,089	(b) Provisions	16	251
Current Assets			(c) Deferred Tax Liabilities (net)	1,915	1,634
(a) Inventories	8,393	8,736	Sub Total - Non Current Liabilities	2,138	2,127
(b) Financial assets -			Current liabilities		
(i) Current Investments	51		(a) Financial Liabilities		
(ii) Trade Receivables	1366	3,499	(i) Borrowings	4,198	4,183
(iii) Cash and cash equivalents	67	110	(ii) Trade Payables	3,693	5,296
(iv) Bank balances other than (iii) above	5,409	5,637	(iii) Other financial liabilities	998	516
(v) Other financial assets	30	100			
(vi) Loans	987	2,472	(b) Other current liabilities	708	1,741
(c) Current tax assets (net)		-	(c) Provisions	290	14
(d) Other current assets	6,587	3,256	(d) Current tax liabilities (net)	590	601
Sub Total - Current Assets	22,890	23,811	Sub Total - Current Liabilities	10,477	12,350
Total Assets	49,247	48,899	Total Equity and Liabilities	49,247	48,899

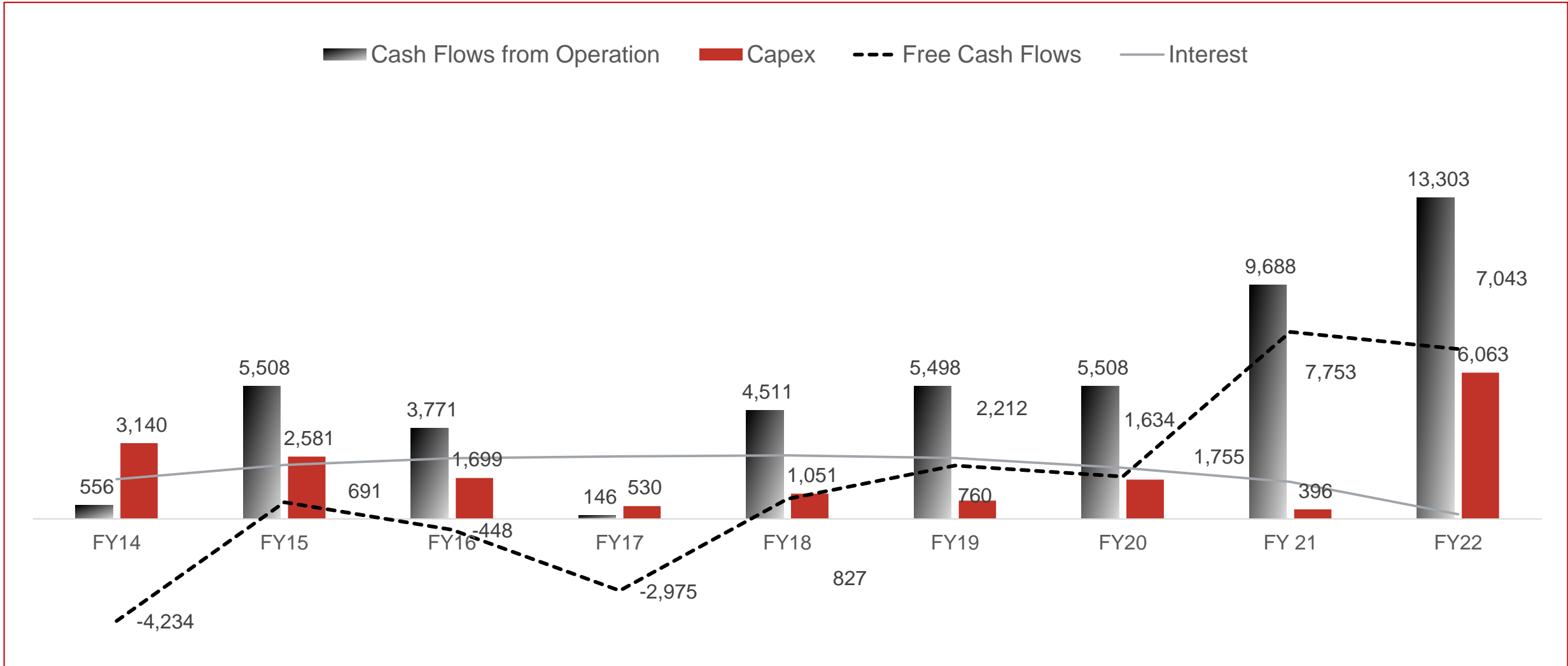
GPII – Standalone Balance Sheet

All figures in INR Mn

Particulars	30.09.2022	31.03.2022	Particulars	30.09.2022	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	16,878	12,995	(a) Equity share capital	682	682
(b) Capital work-in-progress	1,537	4,164	(b) Other equity	33,819	30,255
(c) Other intangible assets	774	826	(c) Non Controlling/Minority Interest		
(d) Investment in associates and joint ventures			Sub Total - Equity	34,501	30,938
(e) Financial assets			LIABILITIES		
(i) Investments	5,385	3,414	Non-current liabilities		
(ii) Loans			(a) Financial Liabilities		
(iii) Others			(i) Borrowings		-
(iv) Other financial assets	65	321	(ii) Other non-current financial Liabilities	113	141
(f) Other non current assets	469	514	(b) Provisions	268	232
Sub Total - Non Current Assets	25,109	22,233	(c) Deferred Tax Liabilities (net)	1,613	1,498
Current Assets			Sub Total - Non Current Liabilities	1,994	1,871
(a) Inventories	6,842	7,444	Current liabilities		
(b) Financial assets			(a) Financial Liabilities		
(i) Current Investments	51		(i) Borrowings	2,625	3,955
(ii) Trade Receivables	765	2,927	(ii) Trade Payables	3,065	4,646
(iii) Bank, Cash and cash equivalents	44	65	(iii) Other financial liabilities	760	364
(iv) Bank balances other than (ii) above	5148	5,421	(b) Other current liabilities	607	470
(v) Loans	245	1,895	(c) Provisions	14	12
(vi) Other Financial Assets	30	100	(d) Current tax liabilities (net)	502	564
(C) Other current assets	5,833	2,733	Sub Total - Current Liabilities	7,572	10,011
Sub Total - Current Assets	18,959	20,586	Total Equity and Liabilities	44,067	42,819
Total Assets	44,067	42,819			

Building a Strong Organisation

All figures in INR Mn



Strong focus on Sustainability

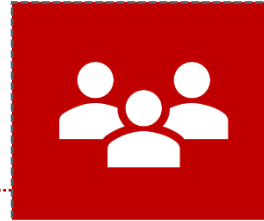
Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

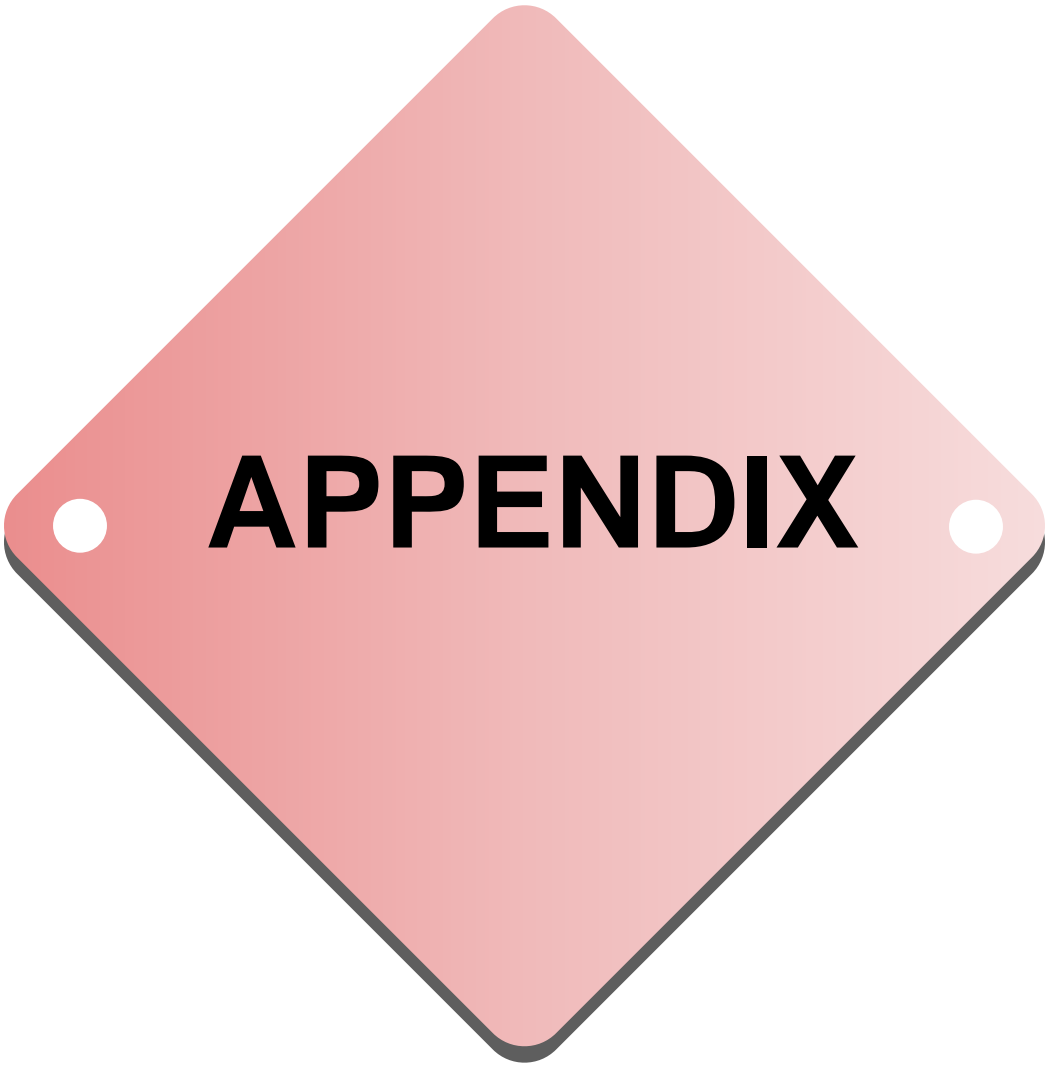
International & Domestic Tailwinds

International Market

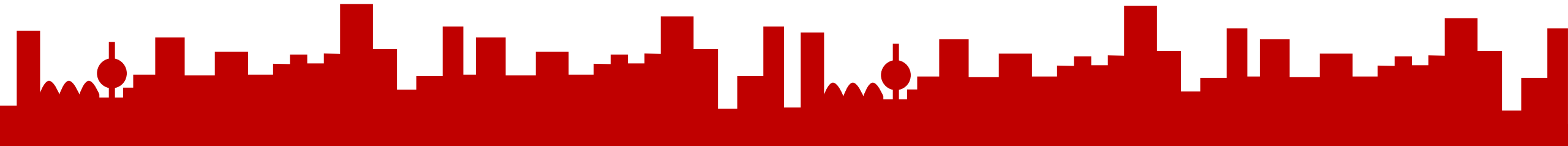
- Global outlook for iron ore is positive. Prices of iron ore have risen from a low of \$78/t made late last year to more \$125/t currently. The sudden shift in China's covid policy has turned the sentiment. China is looking to revive its fledgling property sector with numerous measures and increased liquidity. At the same time, China as usual is focussing on Infra spends to support the economic growth. All this augurs well for higher steel production in China and stronger demand for iron ore.
- Another factor working in favour is the weather related disruptions in Australia and Brazil. Iron ore demand supply is finely balanced which should keep iron ore and therefore pellet prices well supported.

Domestic Market

- Domestically, steel demand is very strong. Indian government in its recent budget has increased capital outlay by 33% to Rs10lac Cr and also increased railway outlay by 75% to Rs2.4lac cr. This augurs really well for the steel demand in the country, specially for long steel products.



APPENDIX



FY22 : Landmark Year – PAT Doubled

Record High Revenue, EBITDA and PAT

Net Debt Free Status – Net Cash Company

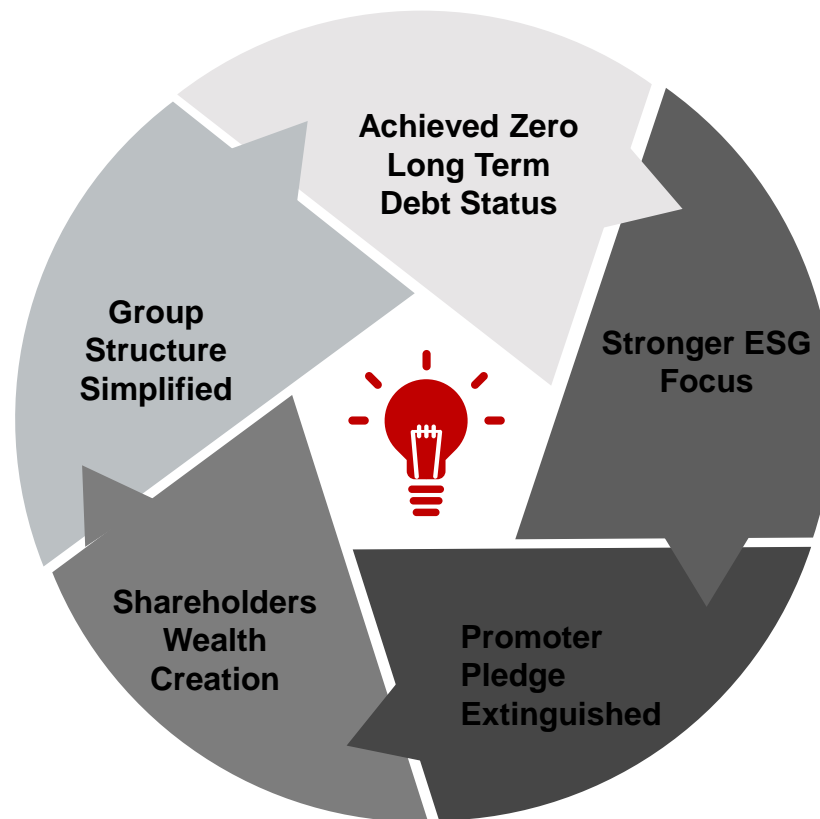
- Became long term Net Debt Free on Standalone basis in Q1FY22 ; Net Debt Free on Consolidated basis in Q4FY22

Simplifying the Group Structure; Exited Non-Core Businesses

- Exited non-core businesses by divesting its stake completely in GGEL (Solar Thermal Power Plant)
- Consolidation of stake in subsidiaries - Stakes increased in HFAL , GEL & AFAL to 95.15%, 100% & 91.32% resp.

Creating Superior Shareholder Wealth

- Dividends – Rs.8.50 per share is final dividend on Enhanced Capital post Split & Bonus; Rs5 Interim dividend already paid pre-split & bonus.
- Stock split (1:2) & Bonus shares (1:1) issued in FY22
- 3 Year Absolute Stock Returns = 363.4%



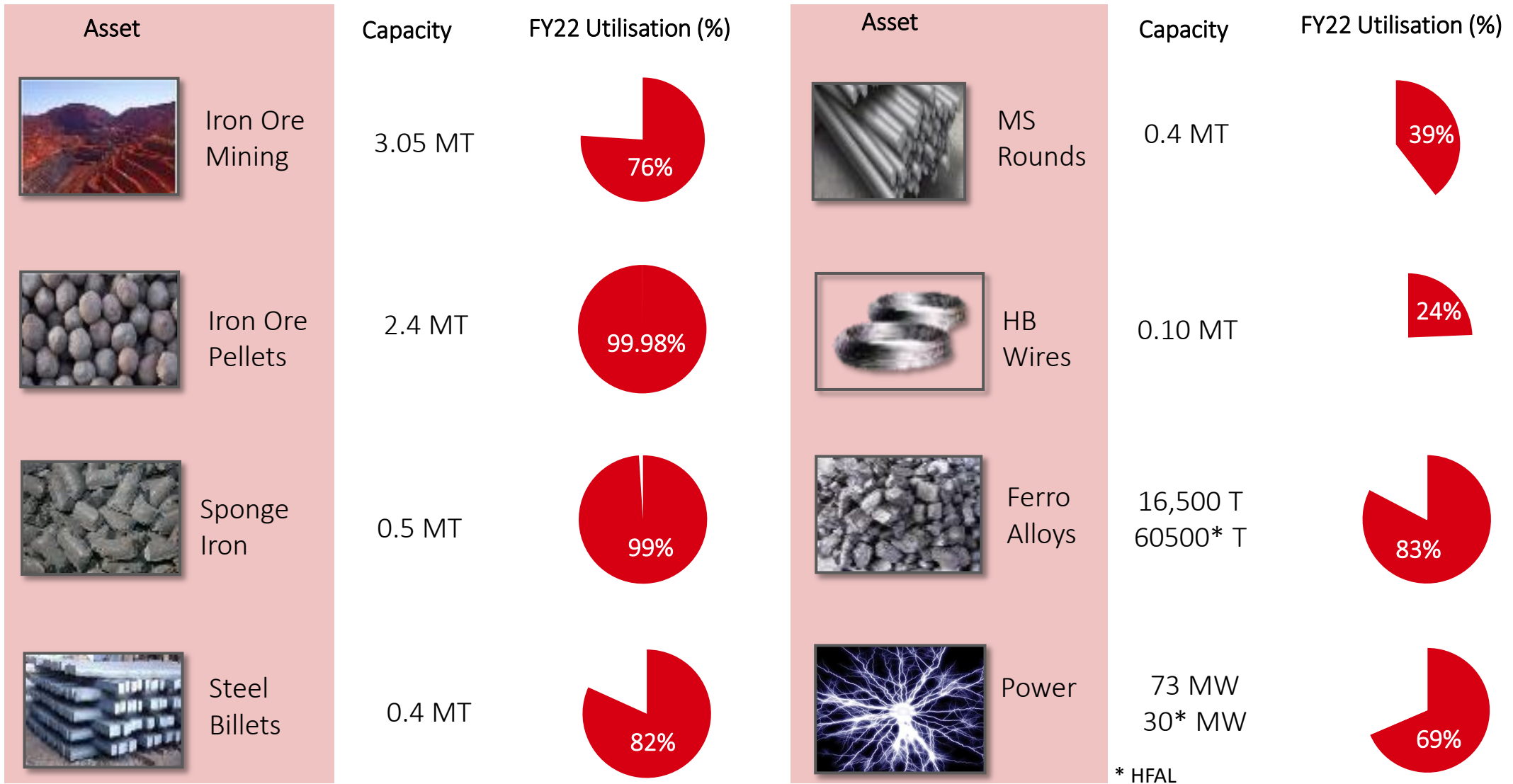
Focus on Reducing Carbon Footprints

- Setting up 3 Solar Power Projects with total capacity of 155MW. The process for all 3 projects has been started.
- Already generates 42 MW captive energy from waste heat recovery + 28 MW biomass power capacity

Pledge Share Extinguished

- Gradually reduced promoters pledge shares over FY22
- Reduced promoters pledge shareholding from 32.51% in June'21 to NIL as on 25th April'22
- Credit rating upgraded to A+/Positive by CRISIL

Unique Presence Across Steel Value Chain



* HFAL

MT: Million tonnes

The Company is also having Fabrication and Galvanising plant (excluding ERW pipes) of 0.11 MT

Building on Our Competitive Edge

Focus is on enhancing the core competencies

Plan to enhance Iron Ore Mining Capacity to 5MnT over next 2-3 years and then to **9MnT** over next 5-7 years

Focus on intermediate products like pellets/Pig Iron/Billets and increase their capacities going forward (HR/CR mill proposal dropped)

4x Increase in Reserves of Iron Ore mines to approx 165MnT; exploration still in progress. Mine life of **35+** years remaining at old royalty rates.

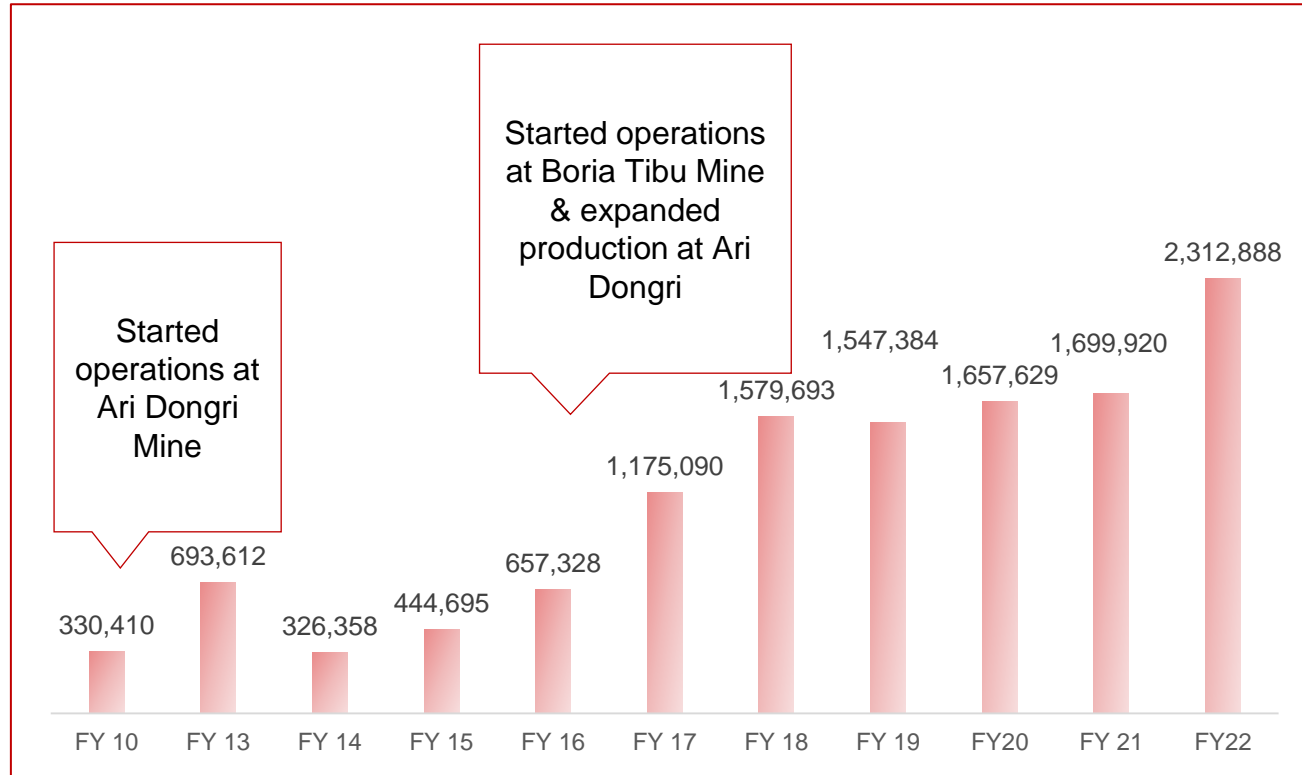
Continue to produce high grade Iron Ore Pellets and be cost leaders among peers

Fund capex from internal accruals and maintain net debt free status

Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Commissioned 50 MW Solar Power Plant
- Setting up 25 MW Solar Power Plant

Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

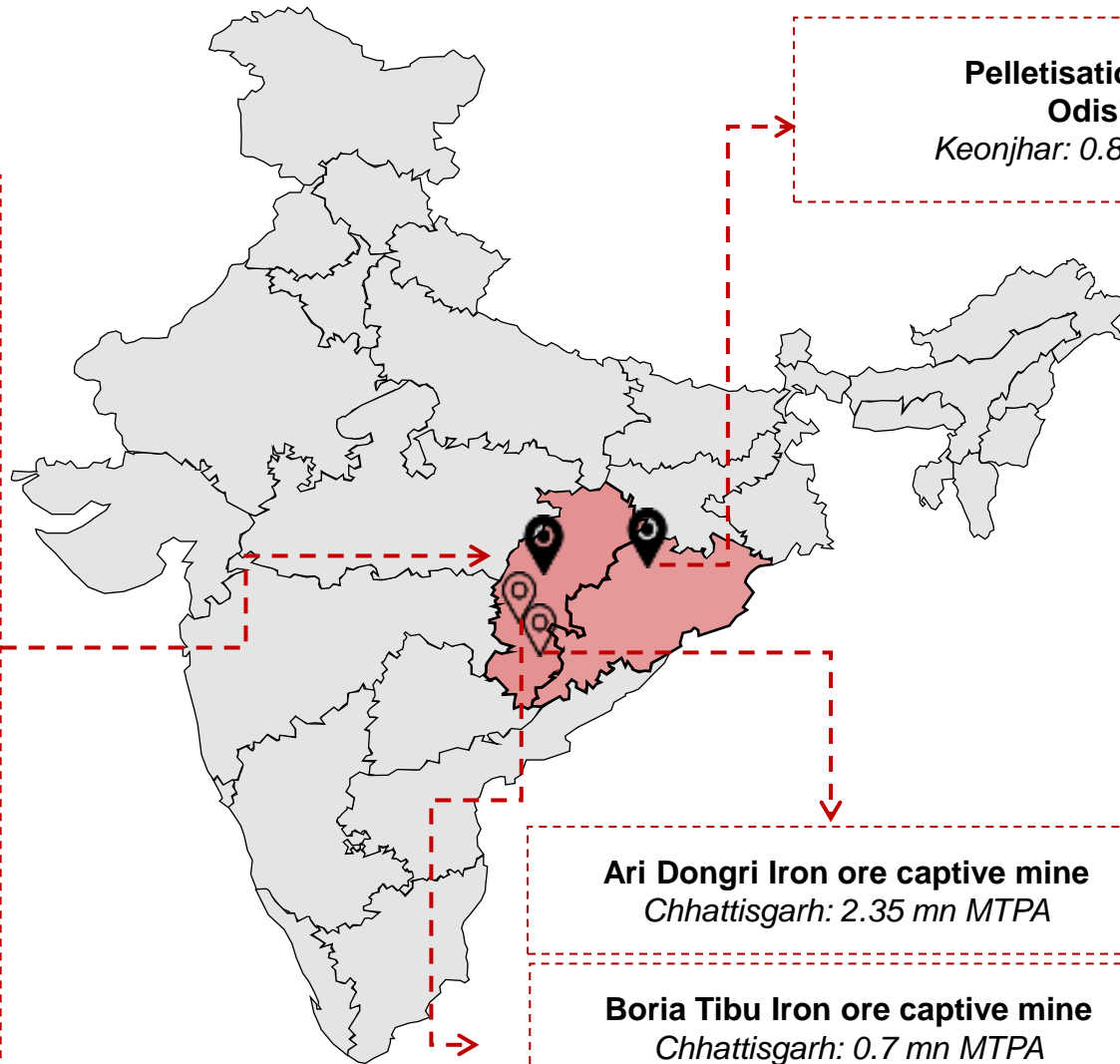
- 3.3 mn MTPA Iron ore beneficiation
- 2.4 mn MTPA Iron ore pellets
- 0.5 mn MTPA Sponge iron
- 0.4 mn MTPA Steel billets
- 0.2 mn MTPA Wire-Rod Mill
- 0.3 mn MTPA HB wire
- 73 MW Captive Ppower
- 25 MW power from JPL
- 16,500 MTPA Ferro alloys
- 0.4 mn MTPA Rolling mill
- 0.1 mn MTPA Pre Fab Structure

Urla Industrial Area

- 0.2 mn MTPA Wire-rod mill
- 0.11 Mn MTPA Fabrication Shop
- 60,500 TPA Ferro Alloys (HFAL)
- 20MW Captive Power (HFAL)
- 14,500 TPA Ferro Alloys (AFAL)
- 8 MW Captive Power (AFAL)

Other Locations

- 8.50 MW Bio Mass IPP (HFAL-Mahasamund)
- 1.50 MW Wind Mill (Karnataka)



**Pelletisation Plant
Odisha**
Keonjhar: 0.8 mn MTPA

Ari Dongri Iron ore captive mine
Chhattisgarh: 2.35 mn MTPA

Boria Tibu Iron ore captive mine
Chhattisgarh: 0.7 mn MTPA

 Plants

 Mines

Detailed Production Summary

Description of Goods	M.T./ KWH	Q3FY23	Q2FY23	QoQ (%)	Q3FY22	YoY (%)	9MFY23	9MFY22	FY22
Iron ore Mining	M.T.s	6,45,114	618,808	4%	617,585	4%	20,22,228	16,39,491	2,312,888
Iron ore Pellets - GPIL	M.T.s	6,42,050	644,900	0%	631,600	2%	19,54,300	17,86,500	23,99,500
Sponge Iron	M.T.s	1,27,860	143,578	-11%	142,740	-10%	4,32,439	4,27,195	4,94,982
Steel Billets	M.T.s	1,02,395	81,570	26%	87,005	18%	2,77,435	2,84,175	327,050
M.S. Rounds/TMT	M.T.s	54,915	46,126	19%	71,966	-24%	1,47,381	1,96,628	223,268
H.B. Wires	M.T.s	19,914	13,325	49%	4,906	306%	41,934	32,605	36,046
Ferro Alloys - GPIL	M.T.s	4,626	3,652	27%	4,070	14%	12,131	12,639	16,152
Ferro Alloys - HFAL	M.T.s	9,857	8,617	14%	12,820	-23%	28,702	35,415	47,504
Pig Iron - HFAL	M.T.s	1,161	2,348	-51%	-	-	3,509	-	-
Ferro Alloys - Alok Ferro	M.T.s	0	1,922	-100%	3,518	-100%	5,067	11,211	14,257
Galvanized Fabricated Products	M.T.s	17903	14,514	23%	14,619	22%	50,500	35,425	53,996
Power Generation (Incl JP from 7.6.22 & Solar w.e.f 06.08.2022)	Units (Cr) KWH	17.43	16.83	4%	11.09	57%	46.87	35.00	42.86
Power Generation - HFAL	Units (Cr) KWH	0.77	1.17	-34%	5.98	-87%	5.58	19.47	25.52
Power Generation - Alok Ferro	Units (Cr) KWH	0	0.92	-100%	1.33	-100%	2.48	4.85	6.39

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q3FY23	Q2FY23	QoQ (%)	Q3FY22	YoY (%)	9MFY23	9MFY22	FY22
Iron Ore Pellet - GPIL	M.T.s	4,63,593	531,877	-13%	426,714	9%	14,06,137	1,155,843	1,664,030
Sponge Iron	M.T.s	19,114	48,598	-61%	58,205	-67%	1,17,973	104,730	126,371
Steel Billets	M.T.s	43,544	34,705	25%	10,347	321%	1,22,190	74,834	91,486
M.S. Round/ TMT Bar	M.T.s	32,250	31,806	1%	72,249	-55%	1,00,065	160,609	192,942
H.B. Wire	M.T.s	19,771	13,135	51%	4,791	313%	41,437	32,778	36,572
Ferro Alloys - GPIL	M.T.s	4,005	2,668	50%	3,630	10%	9,959	10,491	13,385
Ferro Alloys - HFAL	M.T.s	9,464	7,854	20%	12,601	-25%	29,125	34,420	45,066
Pig Iron - HFAL	M.T.s	1,482	1,739	-15%	-	-	3,221	-	-
Ferro Alloys - Alok Ferro	M.T.s	495	1,756	-72%	2,940	-83%	5,997	11,673	14,177
Galvanized Fabricated Product	M.T.s	18773	12,231	53%	15,941	18%	47,598	31,497	53,125

Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q3FY23	Q2FY23	QoQ (%)	Q3FY22	YoY (%)	9MFY23	9MFY22	FY22
Iron Ore Pellet - GPIL	INR/M.T.s	8,284	8,186	1%	10,836	-24%	9,214	12,593	12,390
Sponge Iron	INR/M.T.s	31,948	33,873	-6%	32,170	-1%	33,810	31,103	31,746
Steel Billets	INR/M.T.s	46,573	49,626	-6%	45,611	2%	49,776	42,575	43,427
M.S. Round/ TMT Bar	INR/M.T.s	49,754	53,383	-7%	49,110	1%	52,527	48,151	48,092
H.B. Wire	INR/M.T.s	51,969	56,944	-9%	50,331	3%	54,261	47,825	47,981
Ferro Alloys - GPIL	INR/M.T.s	73,529	78,414	-6%	107,302	-31%	81,995	96,353	98,222
Ferro Alloys - HFAL	INR/M.T.s	74,492	83,431	-11%	112,900	-34%	93,143	100,200	101,411
Pig Iron - HFAL	INR/M.T.s	41,713	42,965	-3%	-	-	42,382	-	-
Ferro Alloys - Alok Ferro	INR/M.T.s	69,322	84,337	-18%	1,01,025	-31%	93,449	90,082	90,202
Galvanized Fabricated Product	INR/M.T.s	79,391	84,563	-6%	79,137	0%	82,879	78,216	79,138

Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



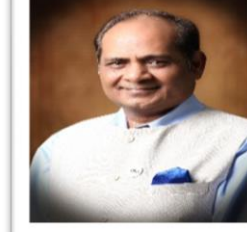
Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Dinesh Gandhi (Executive Director)

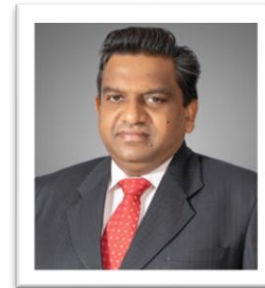
3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.

Board of Directors



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

Growth Strategy Clearly Outlined

What We Are

- Amongst India's best mid-sized steel companies (by product quality, margins, material efficiency, asset utilisation and worker productivity)
- Strong Balance Sheet, with zero long-term debt
- Attractive credit-rating A+.



**Sustainable
Most Profitable**

**Most Profitable,
Debt Free**

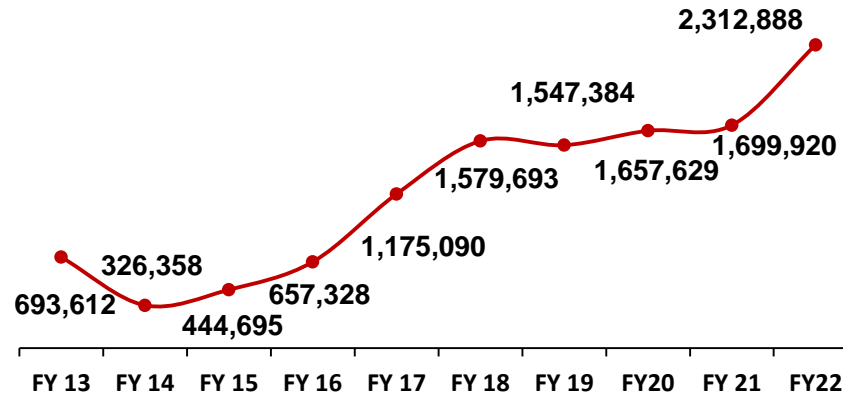
What We Wish to Be

- Carbon neutral in steel production – increase renewable energy consumption; improve energy efficiency through use of high grade iron ore
- Play on competitive strength – increase production of iron ore; beneficiate low grade iron ore.
- Enhance multi-year revenue and EBIDTA visibility.

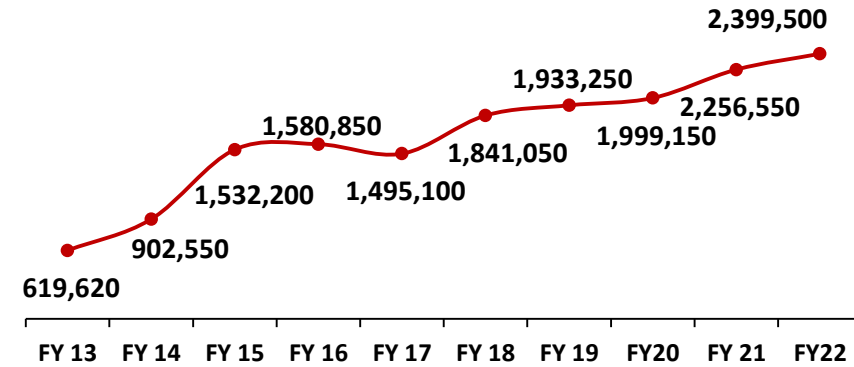
Continue to generate substantial shareholders value.

GPIL Standalone – Past Operational Performance at a Glance...

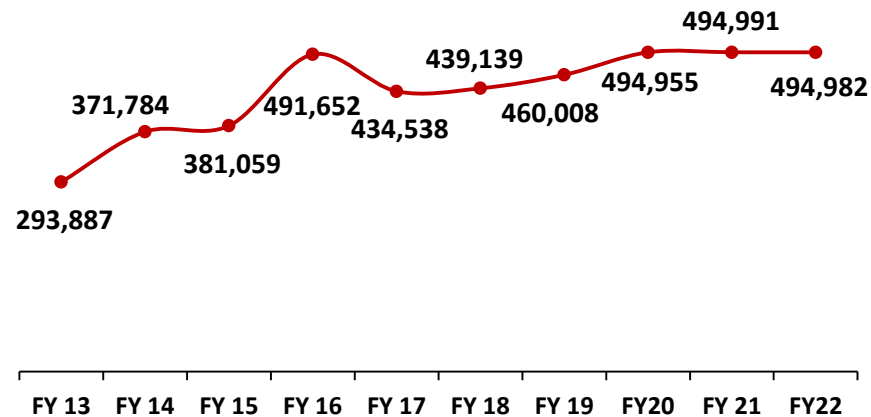
Trend of Iron Ore Mining (mt)



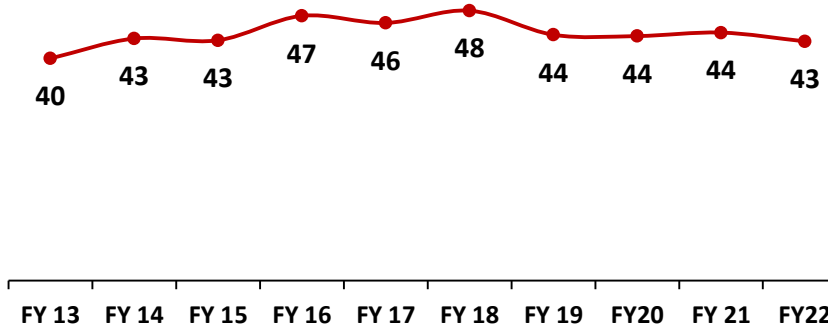
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)

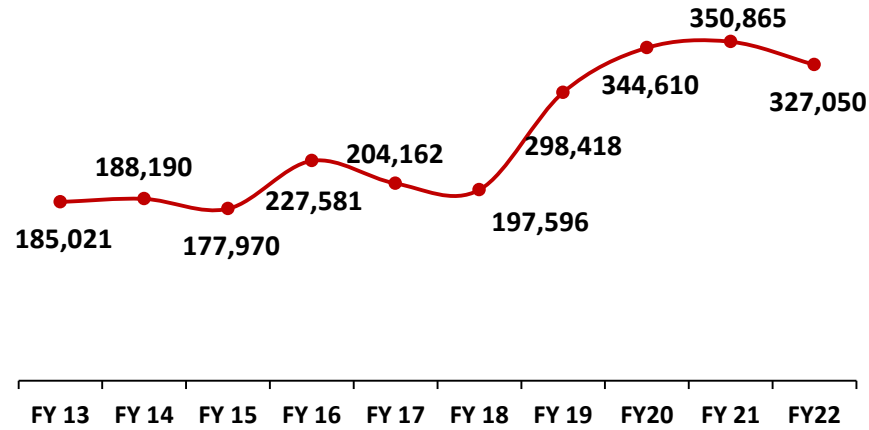


Trend of Captive Power Generation (kwh in Cr)

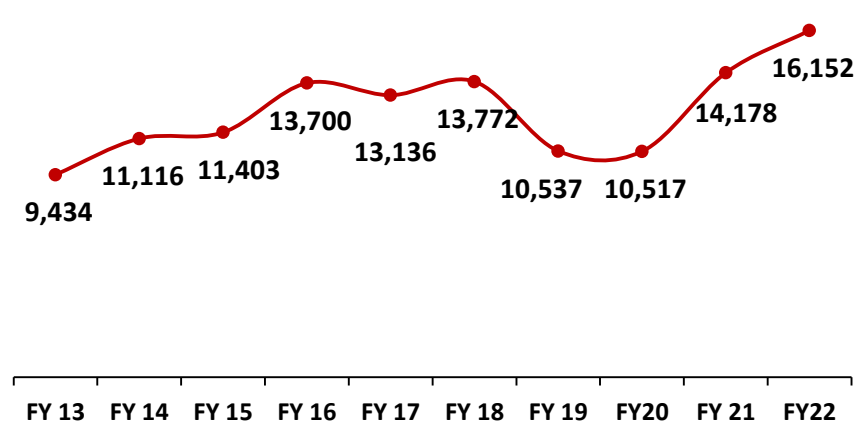


GPIIL Standalone – Past Operational Performance at a Glance...

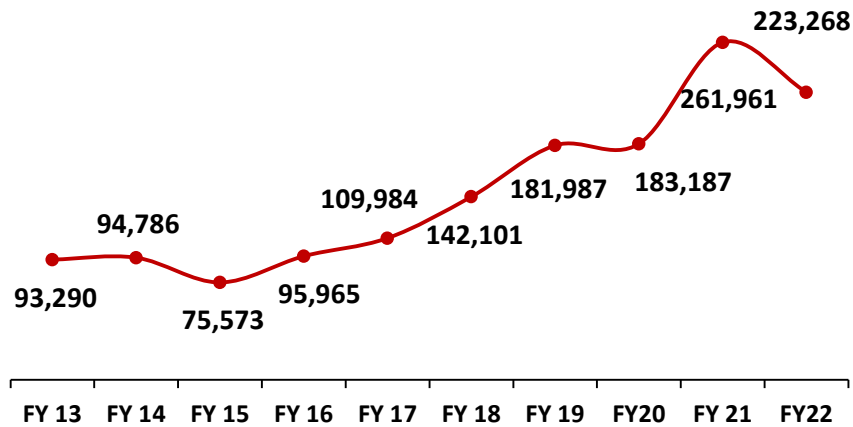
Trend of Steel Production (mt)



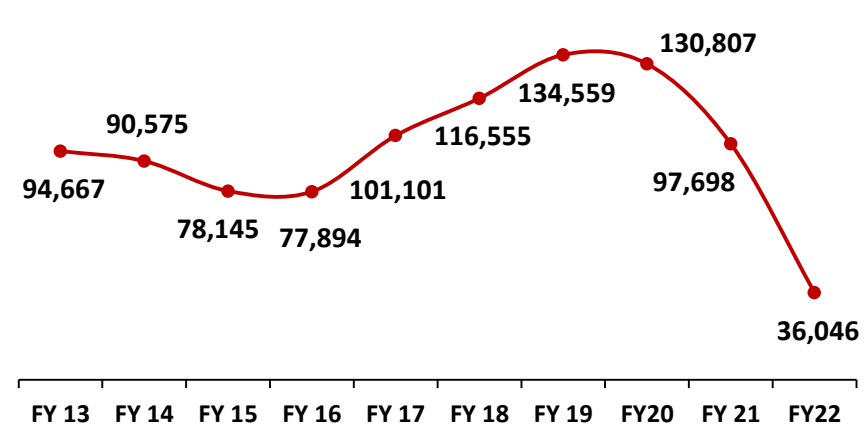
Trend of Silico Manganese (mt)



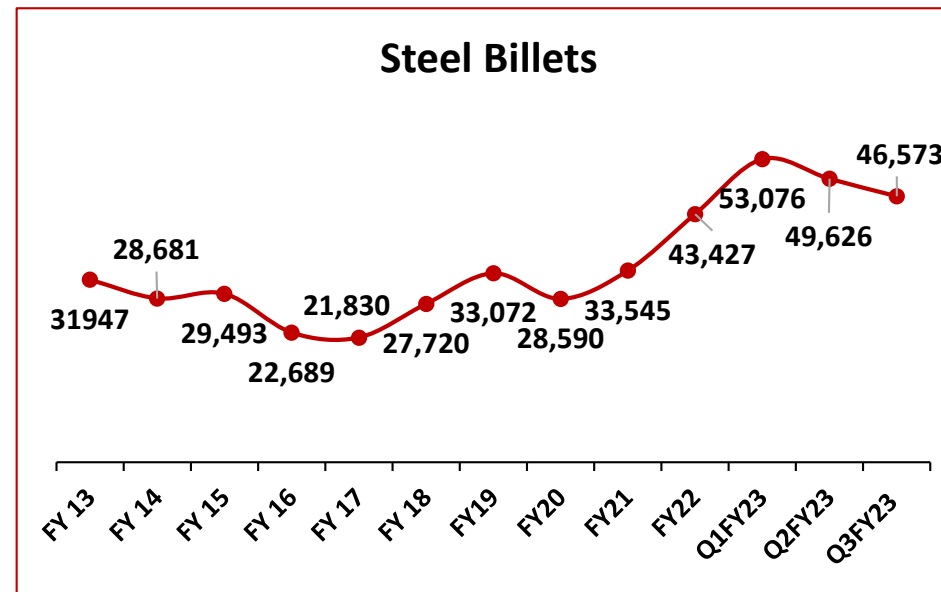
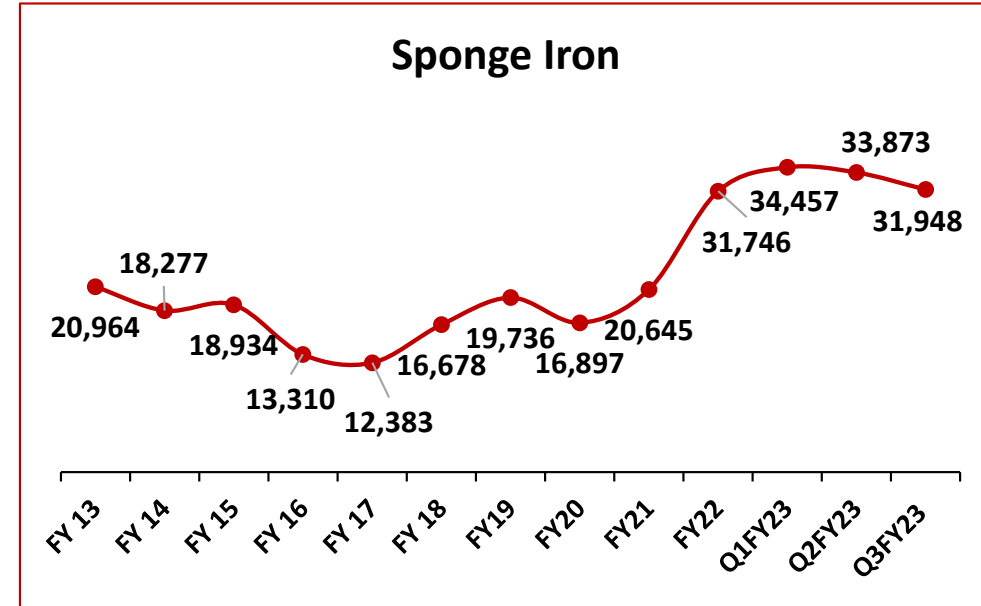
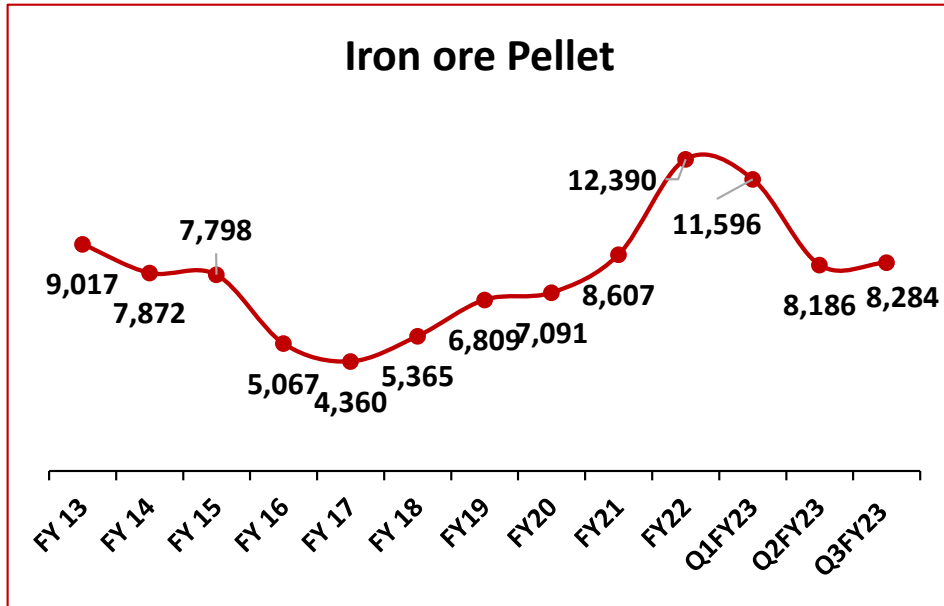
MS Rounds Production (mt)



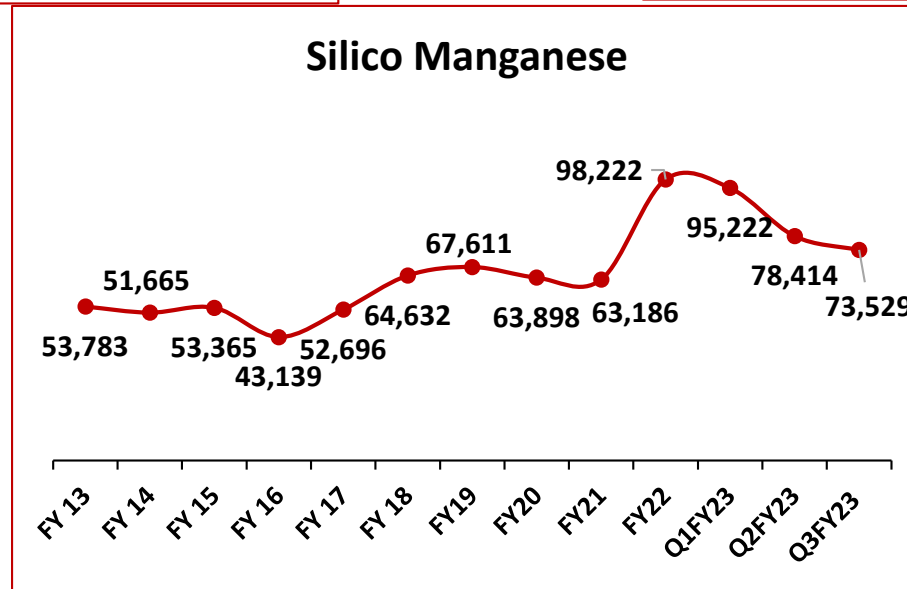
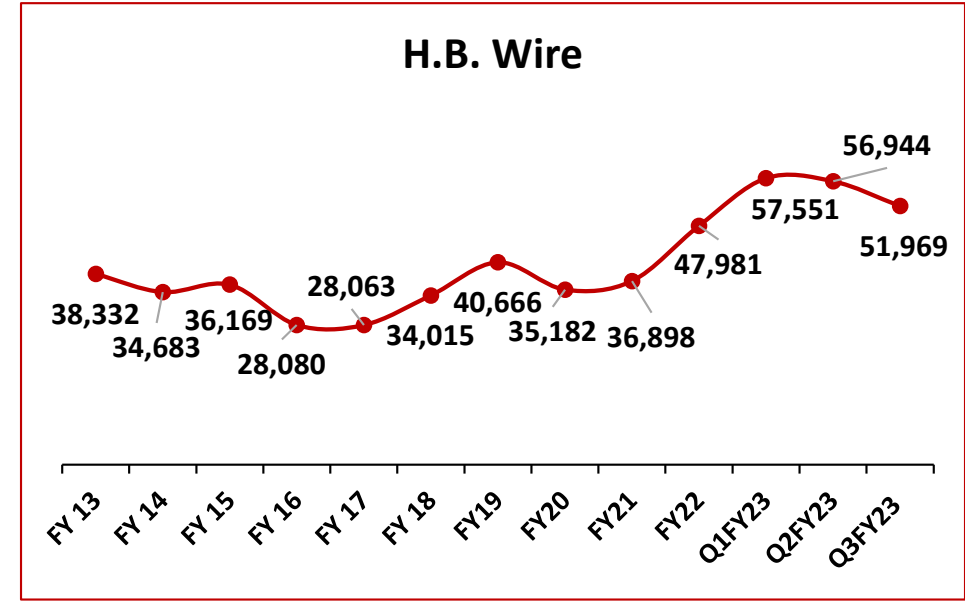
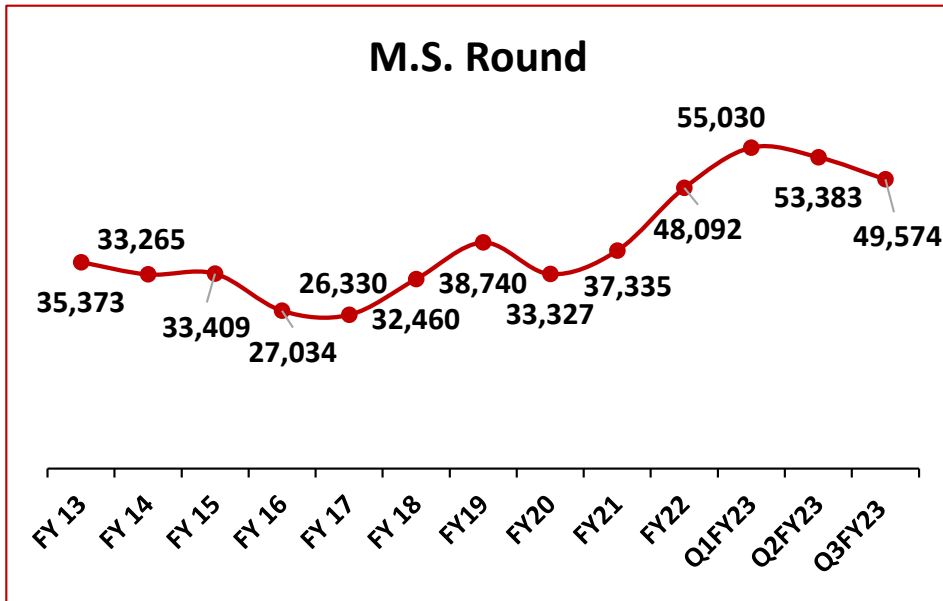
HB Wire Production (mt)



Past Sales Realisations



Past Sales Realisations



GPII Consolidated – Historical Profit & Loss

All figures in INR Mn

Particulars	9MFY23	FY22	FY21	FY20	FY19	FY18
Net Sales	44364	53,992	39,576	32,885	33,216	25,274
Total Expenses	35717	35,350	28,206	26,643	25,323	19,305
Other Income	784	294	34	47	58	87
EBITDA	8647	18,642	11,370	6,289	7,952	6,056
<i>EBITDA Margin (%)</i>	<i>19%</i>	<i>35%</i>	<i>29%</i>	<i>19%</i>	<i>24%</i>	<i>23%</i>
Depreciation	913	1,047	1,090	1,369	1,329	1,318
Finance Costs	140	197	1,150	2119	2526	2633
PBT	8393	19,331	9,465	2,801	4,097	2,104
Tax	2155	4,512	3,071	954	1529	-64
PAT (attributable to Owner)	6238	14,813	6,267	1,744	2,607	2,147

GPII Consolidated – Historical Balance Sheet

All figures in INR Mn

Particulars	H1FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	36,632	34,422	21,080	15,026	13,364	10,837
Non-Controlling Interest	408	1,298	724	1,773	1,672	1,604
Debt						
Long Term Debt	94	101	7,711	14,645	16,431	18,730
Short Term Debt	4,198	4,183	1,254	1,604	1,393	1,344
Other Long Term Liabilities	2,044	2,026	1,874	605	127	103
Current liabilities						
Accounts Payable	3,693	5,296	1,939	1,783	2,030	1,611
Other Current Liabilities	2,586	2,871	878	1,153	1,766	1,892
Total Liabilities and Equity	49,247	48,899	34,736	34,815	35,111	34,517
Non Current Assets						
Net Fixed Assets	23,034	20,556	20,571	24,068	23,790	24,355
Other Long Term Assets	3,323	4,533	3,975	1,415	1,471	2,081
Current Assets						
Inventory	8,393	8,736	5,037	5,574	6,164	4,323
Accounts Receivable	1,366	3,499	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	7,655	5,828	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	5,476	5,747	514	290	389	522
Total Application of Funds	49,247	48,899	34,736	34,815	35,111	34,517

Thank You

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