



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2022/4873

Date: 10.11.2022

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

Sub: Investor Presentation for Q2H1FY23.

Ref: Equity Shares - NSE: GPIL & BSE: 532734

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q2H1FY23.

The copy of the said presentation is also being hosted on the website of the company viz., www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

FOR, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY

Encl : As Above

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

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GODAWARI POWER & ISPAT

Q2 & H1FY23 Investor Presentation

10th November'2022



**Scalability.
Responsibility.
Sustainability.**

Disclaimer

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Q2FY23 Key Highlights

<p>Financial Performance (Consolidated)</p>	<ul style="list-style-type: none"> ○ Revenue increased to Rs.1307Cr.; up 3% YoY on basis ○ EBITDA for the quarter dropped to Rs.231Cr. majorly because of lower realisations ○ Finance costs for the quarter reduced by 32% to Rs.2.7Cr. ○ PAT for Q2 is Rs.169Cr. and EPS for the quarter is Rs.13 per share
<p>Operational Performance</p>	<ul style="list-style-type: none"> ○ Iron ore mining increased by 34% on YoY basis to 618,808MT ○ Iron ore pellets sales increased to 531,877MT; up 56% YoY & 30% QoQ ○ Pellet Realisation dropped by 37% YoY whereas Sponge Iron & Steel Billets Realisations were up 13% & 17% resp. on YoY basis
<p>Strategic Updates</p>	<ul style="list-style-type: none"> ○ CECB has accorded “Consent to Operate” for enhanced capacity of Iron Ore Pellet Plant from 24,00,000TPA to 27,00,000TPA ○ Operations commissioned at 70 MWP Captive Solar PV Power Plant at Rajnandgaon, Chhattisgarh from 6th August’2022

Update on Stated Guidance

FY23 Guidance



Iron ore mining – 2.7 to 2.9MnT



Iron ore Pellets – 2.6MnT



Consolidated Capex – Rs.5,000Mn



Consolidation of stake in HFAL and Alok Ferro Alloys*

Current Status

Iron Ore Mining in H1FY23 – 1.37MnT

Iron Ore Pellets in H1FY23 – 1.31MnT

Consolidated Capex in H1FY23 – Rs.1,790 Mn

Current status -

- Stake in Alok Ferro Alloys – 78.96%
- Stake in HFAL – 91.82%

*Alok Ferro Alloys has Ferro Alloys capacity of 14,500TPA & 8MW Captive Power

Strategies changed to tackle Export Duty

Particulars	Current Status
Focus on Domestic Sales	Company was mainly exporting iron ore pellets & wire rods prior to imposition of export duty. Company has a competitive advantage as it produces High-Grade Iron Ore Pellets. Sales of pellets and wire rods have been diverted to the local market and company is confident of achieving the targeted volumes.
Ongoing Capex	Company is committed to move forward with the stated capex of Rs.5000Mn for the current year for setting up captive solar power plant, capex in the mining and replacement of old turbines with new turbines to improve the plant efficiency.
Greenfield Steel Project Capex	The project is still under the evaluation process and the final project size will be depending upon the evolving market conditions and the future cash flows of the company.

Strong Future Outlook - Low-cost Capacity Expansion

Particulars	Capacity FY22		Capex (in Rs. Mn)			Current Status
	FY22	FY23	Total	Already incurred	Balance to be incurred	
Iron Ore Mining, Crushing & Beneficiation Facilities	2.1MTPA	3.05MTPA	1250	580	670	Mining production ramp-up in 2nd half. Beneficiation plant at mine to commission in H2FY23. Capex increased on account of setting up beneficiation plant at mine.
Sponge Iron	0.5MTPA	0.6MTPA	NIL	NIL	NIL	Project completed. State Pollution Board permission delayed and still awaited.
Steel Billets	0.4MTPA	0.4MTPA	600	350	–	Project is kept on hold due to strategic reasons and certain changes in business plan.
Power Plant (Replacement of Turbines)	73MW	73MW	860	300	560	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher annual power generation effectively by 11% without any additional fuel & operating cost. Project to commission by end FY23/Q1FY24
HFAL - Ferro Alloys	60,500T	60,500T	250	200	50	Capex for debottlenecking for improving production efficiency. Project to be completed by end of FY23
Jagdamba Power Plant Acquisition	25MW	25 MW	700	700	–	Acquisition completed on 07.06.2022

Carbon Footprint Reduction Strategy

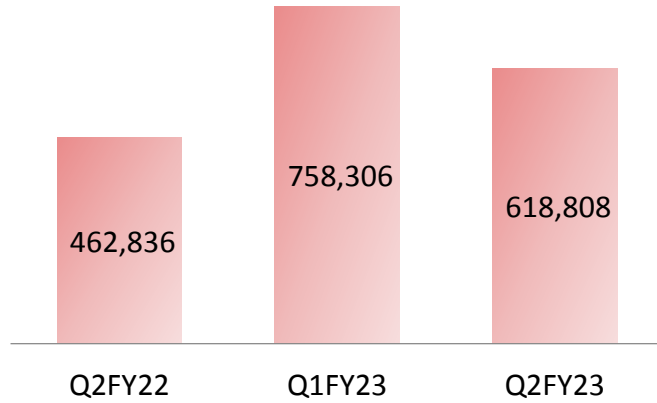
Particulars	Capacity FY23	Capex (in Rs. Mn)			Current Status
		Total	Already incurred	Balance to be incurred	
Solar PV Projects					
GPIL - Rajnandgaon	70 MW	2475	2475	0	Plant commissioned on 6th August'2022.
GPIL – Khairagarh	38 MW	1100	660	440	Land acquisition in process. Solar modules delivered & cleared from Customs. Commissioning expected by Q3 FY23. Location changed from Bemetara to Khairagarh.
HFAL - Bemetara	60 MW	2650	1977	673	Land acquisition in process. 147 acre of land already acquired out of 150 acres required. Solar modules delivered and cleared from Customs. Project construction activities started in middle of April, 2022 and Commissioning expected by Q4 FY23.

Drivers of Performance in Q2FY23

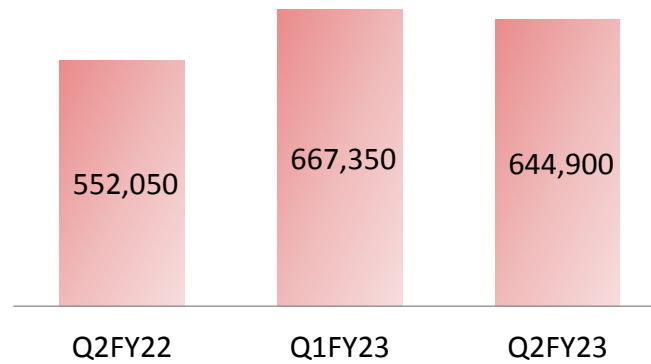
Particulars	Current Status
Production Volumes	<ul style="list-style-type: none"> • Iron ore mining as well as iron ore pellets production has increased by 34% & 17% YoY. • Also, there has been a significant increase in production of other products like HB Wires and Galvanized Fabricated products on YoY basis
Sales Volume	<ul style="list-style-type: none"> • Sales volume of Pellets increased by 56% on YoY basis & increased by 30% on QoQ basis. • Sales of other products like sponge iron, steel billets, HB Wires and Galvanized Fabricated products have increased on YoY basis
Realisation	<ul style="list-style-type: none"> • Realisation for pellets and sponge iron have dropped by 29% & 2% on QoQ basis. This happened because of fall in market rates due to imposition of export duty. • Realisation of all other products have also decreased on QoQ basis

Production Summary

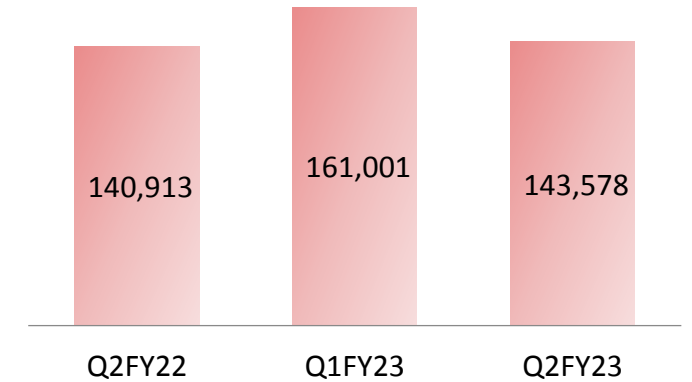
Iron Ore Mining



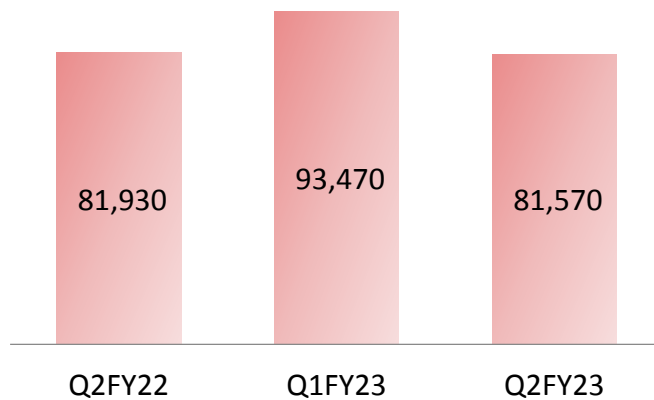
Iron Ore Pellets - GPIL



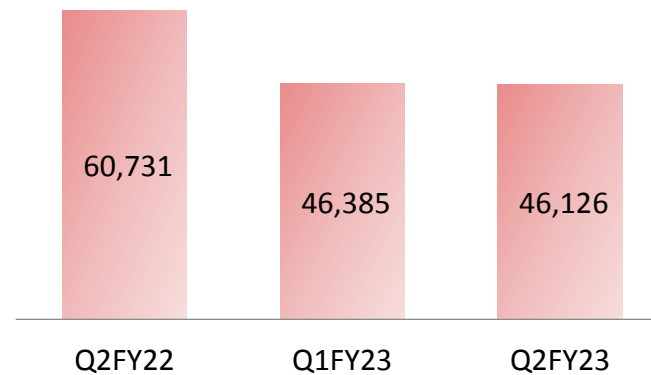
Sponge Iron



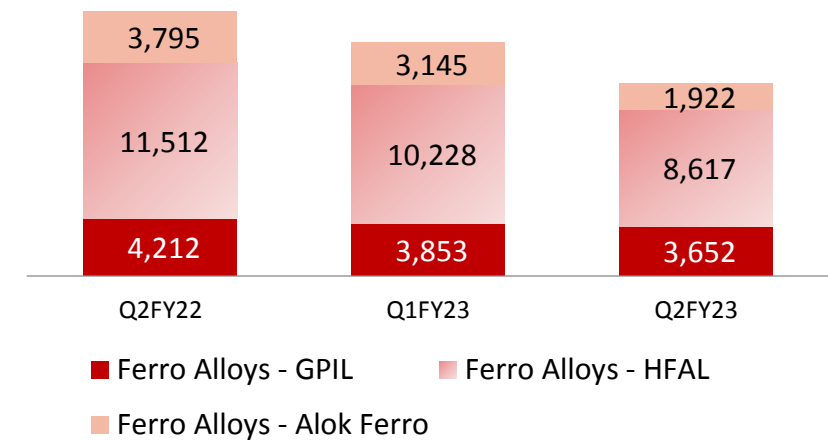
Steel Billets



M.S. Rounds/TMT



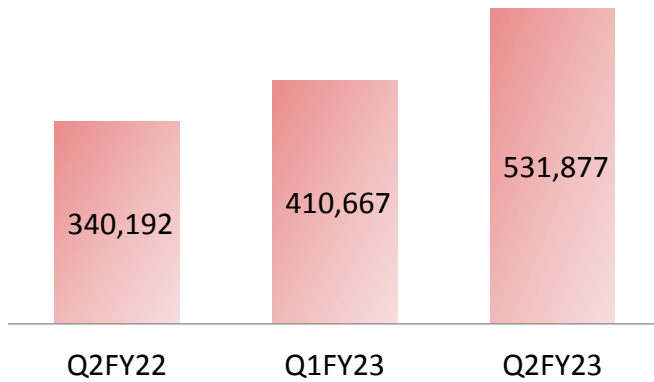
Ferro Alloys



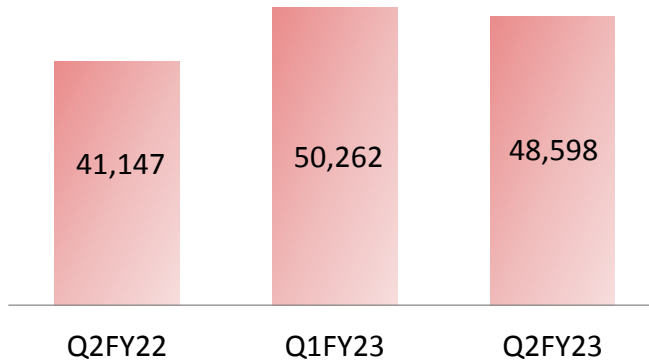
Note – Nos. are in Metric Tons

Sales Volume Summary

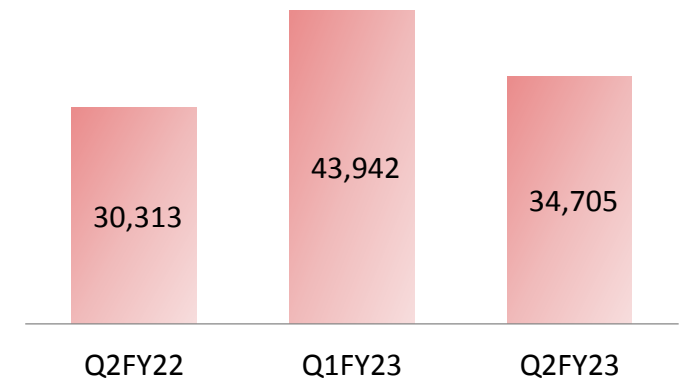
Iron Ore Pellets - GPIL



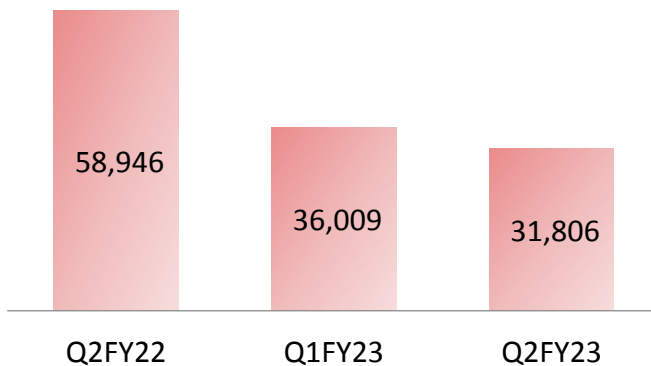
Sponge Iron



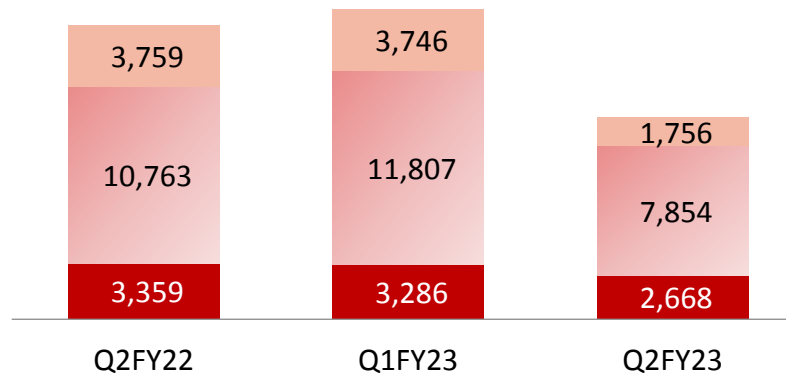
Steel Billets



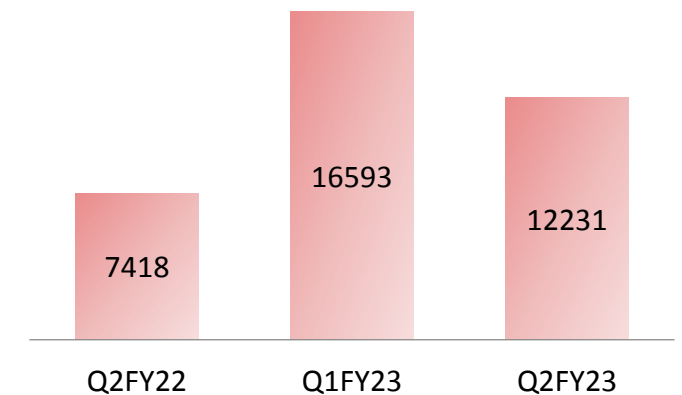
M.S. Rounds/TMT



Ferro Alloys



Galvanized Fabricated Products



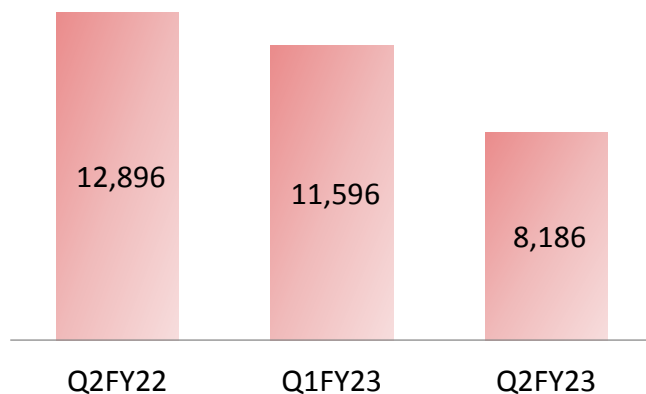
Note – Nos. are in Metric Tons

■ Ferro Alloys - GPIL ■ Ferro Alloys - HFAL
 ■ Ferro Alloys - Alok Ferro

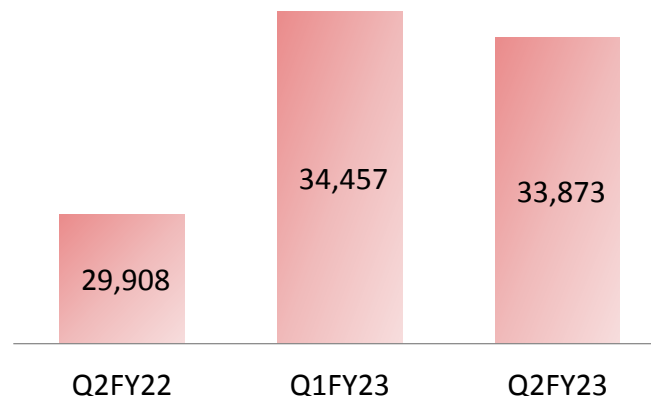
Realisation Summary

(Ex plant realisation excluding export freight and expenses)

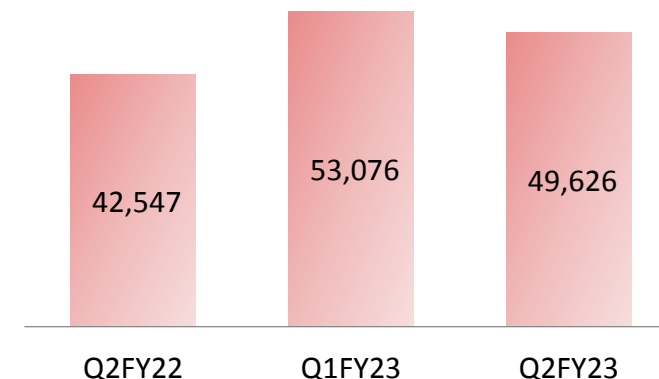
Iron Ore Pellets - GPIL



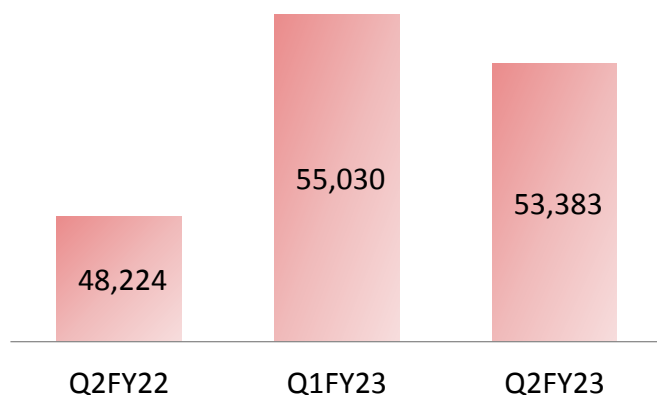
Sponge Iron



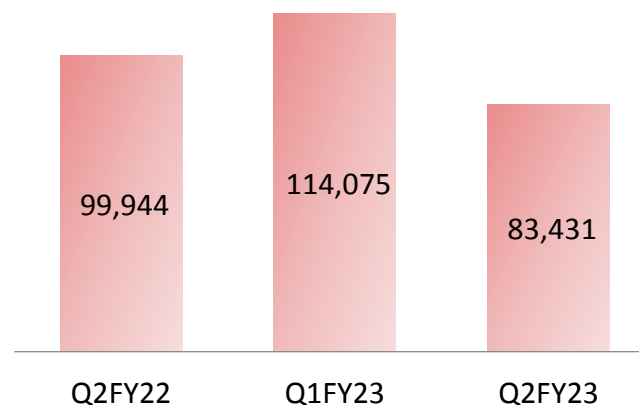
Steel Billets



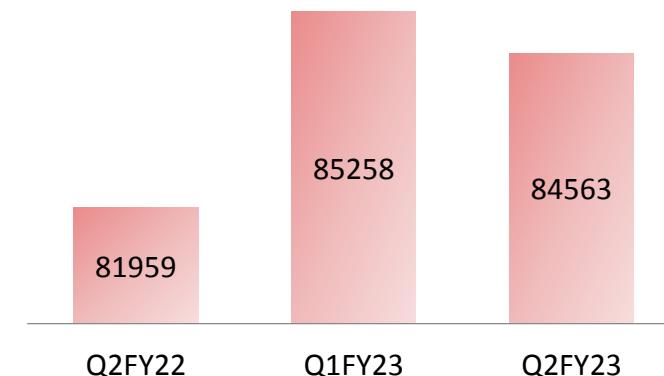
M.S. Rounds/TMT



Ferro Alloys - HFAL



Galvanized Fabricated Products



Note – Nos. are in Rs. per Ton

GPII Consolidated - Profit & Loss

All figures in INR Mn

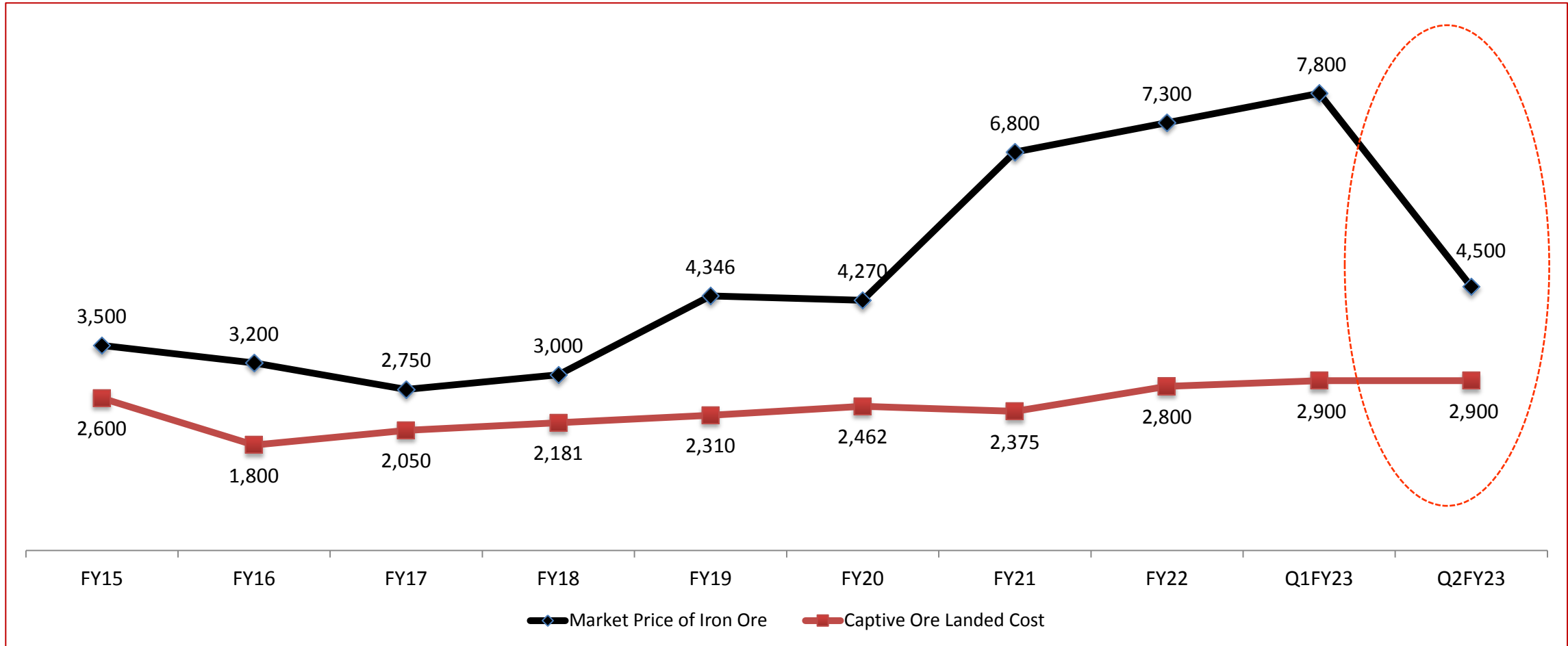
Particulars	Q2FY23	Q1FY23	QoQ%	Q2FY22	YoY %	H1FY23	H1FY22	FY22
Net Sales	13071	16,663	-22%	12,744	3%	29,735	24,341	53,992
Total Expenses	10763	12,055	-11%	8,380	28%	22,818	13,953	35,350
Other Income	262	161	63%	27	878%	423	38	294
EBIDTA	2308	4,608	-50%	4,364	-47%	6,916	10,388	18,642
<i>EBIDTA Margin (%)</i>	<i>18%</i>	<i>28%</i>		<i>34%</i>		<i>23%</i>	<i>43%</i>	<i>35%</i>
Depreciation	307	276	11%	326	-6%	583	651	1,047
Finance Costs	27	40	-32%	115	-76%	67	301	197
Share of Profit/(Loss) of Associate & JV	-30	-2	1458%	246	-112%	-32	490	652
Exceptional item				-378			-378	987
PBT	2207	4,451	-50%	3,817	-42%	6,657	9,585	19,331
Tax	520	1,179	-56%	898	-42%	1,699	2,294	4,512
PAT from Ordinary Activities	1686	3,272	-48%	2,919	-42%	4,958	7,292	14,819
OCI Net of Tax	-89	-2		39		-91	387	571
PAT for the Period	1597	3,270	-51%	2,958	-46%	4,867	7,679	15,244
PAT from Continuing Operations Attributable to Owners of Company	1685	3,271	-48%	2,967	-43%	4,956	7,316	14,813
EPS for Continuing Operations (INR)	13	25	-48%	23	-42%	38	56	113

GPIIL Standalone Profit and Loss

All figures in INR Mn

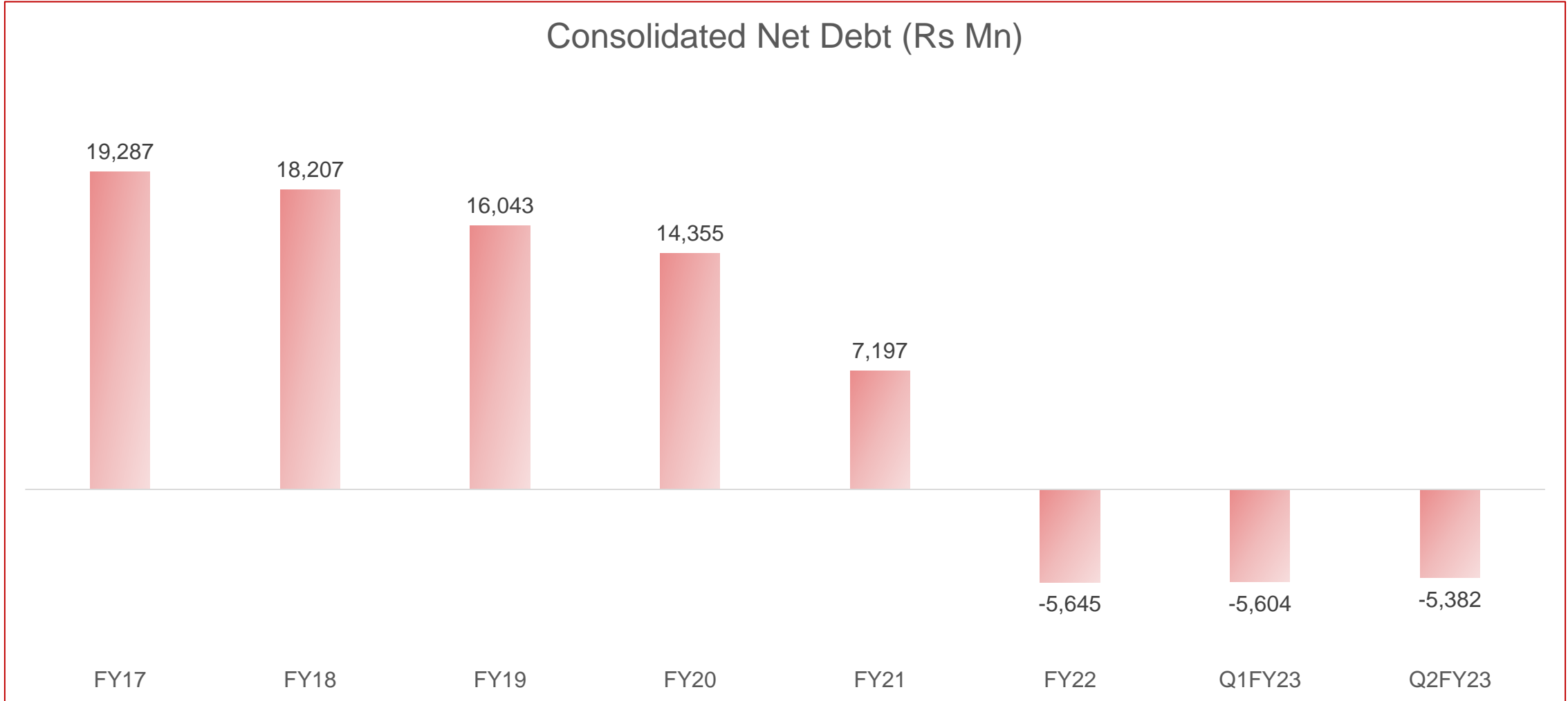
Particulars	Q2FY23	Q1FY23	QoQ%	Q2FY22	YoY %	H1FY23	H1FY22	FY22
Net Sales	12,011	14,827	-19%	12,467	-4%	26,837	23,729	50,746
Total Expenses	9,688	10,544	-8%	8,311	17%	20,232	13,842	32,936
Other Income	263	114	132%	25	945%	377	34	183
EBIDTA	2,323	4,283	-46%	4,156	-44%	6,605	9,887	17,810
<i>EBIDTA Margin (%)</i>	<i>19%</i>	<i>29%</i>		<i>33%</i>		<i>25%</i>	<i>42%</i>	<i>35%</i>
Depreciation	290	263	10%	252	15%	553	504	1,018
Finance Costs	20	25	-21%	35	-43%	45	142	174
Extra Ordinary Income		21		-		21	-	987
PBT	2,276	4,130	-45%	3,894	-42%	6,405	9,276	17,790
Tax	514	1,092	-53%	977	-47%	1,606	2,331	4,280
PAT	1,761	3,038	-42%	2,917	-40%	4,799	6,945	13,510
EPS (INR)	13	22	-42%	21	-40%	35	51	99

Captive Mining Provides Competitive Edge



Achieved Net Debt Free Status

GPIL now has a Net Cash Balance Sheet



Short term borrowings are not included in calculation of Net Debt.

GPII – Consolidated Balance Sheet

All figures in INR Mn

Particulars	30.09.2022	31.03.2022	Particulars	30.09.2022	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	18,197	14,129	(a) Equity share capital	649	658
(b) Capital work-in-progress	4,837	6,427	(b) Other equity	35,575	32,465
(c) Other intangible assets	774	826	(c) Non Controlling/Minority Interest	408	1,298
(d) Investment in associates and joint ventures	1,725	2,074	Sub Total - Equity	36,632	34,422
(e) Financial assets			LIABILITIES		
(i) Investments	146	319	Non-current liabilities		
(ii) Other financial assets	76	338	(a) Financial Liabilities		
(f) Goodwill on Consolidation	23	341	(i) Borrowings	94	102
(g) Other non current assets	579	634	(ii) Other non-current financial Liabilities	113	141
Sub Total - Non Current Assets	26,357	25,089	(b) Provisions	16	251
Current Assets			(c) Deferred Tax Liabilities (net)	1,915	1,634
(a) Inventories	8,393	8,736	Sub Total - Non Current Liabilities	2,138	2,127
(b) Financial assets -			Current liabilities		
(i) Current Investments	51		(a) Financial Liabilities		
(ii) Trade Receivables	1366	3,499	(i) Borrowings	4,198	4,183
(iii) Cash and cash equivalents	67	110	(ii) Trade Payables	3,693	5,296
(iv) Bank balances other than (iii) above	5,409	5,637	(iii) Other financial liabilities	998	516
(v) Other financial assets	30	100			
(vi) Loans	987	2,472	(b) Other current liabilities	708	1,741
(c) Current tax assets (net)		-	(c) Provisions	290	14
(d) Other current assets	6,587	3,256	(d) Current tax liabilities (net)	590	601
Sub Total - Current Assets	22,890	23,811	Sub Total - Current Liabilities	10,477	12,350
Total Assets	49,247	48,899	Total Equity and Liabilities	49,247	48,899

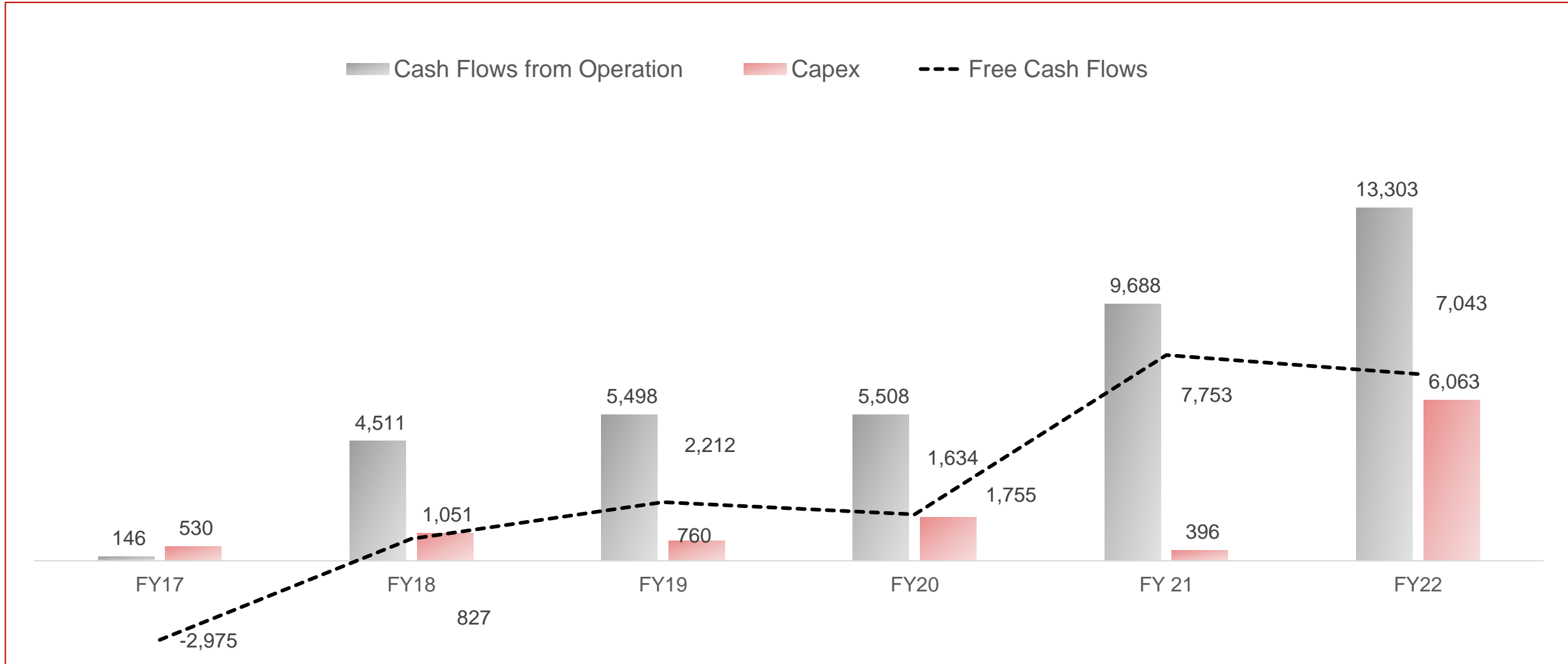
GPII – Standalone Balance Sheet

All figures in INR Mn

Particulars	30.09.2022	31.03.2022	Particulars	30.09.2022	31.03.2022
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	16,878	12,995	(a) Equity share capital	682	682
(b) Capital work-in-progress	1,537	4,164	(b) Other equity	33,819	30,255
(c) Other intangible assets	774	826	(c) Non Controlling/Minority Interest		
(d) Investment in associates and joint ventures			Sub Total - Equity	34,501	30,938
(e) Financial assets			LIABILITIES		
(i) Investments	5,385	3,414	Non-current liabilities		
(ii) Loans			(a) Financial Liabilities		
(iii) Others			(i) Borrowings		-
(iv) Other financial assets	65	321	(ii) Other non-current financial Liabilities	113	141
(f) Other non current assets	469	514	(b) Provisions	268	232
Sub Total - Non Current Assets	25,109	22,233	(c) Deferred Tax Liabilities (net)	1,613	1,498
Current Assets			Sub Total - Non Current Liabilities	1,994	1,871
(a) Inventories	6,842	7,444	Current liabilities		
(b) Financial assets			(a) Financial Liabilities		
(i) Current Investments	51		(i) Borrowings	2,625	3,955
(ii) Trade Receivables	765	2,927	(ii) Trade Payables	3,065	4,646
(iii) Bank, Cash and cash equivalents	44	65	(iii) Other financial liabilities	760	364
(iv) Bank balances other than (ii) above	5148	5,421	(b) Other current liabilities	607	470
(v) Loans	245	1,895	(c) Provisions	14	12
(vi) Other Financial Assets	30	100	(d) Current tax liabilities (net)	502	564
(C) Other current assets	5,833	2,733	Sub Total - Current Liabilities	7,572	10,011
Sub Total - Current Assets	18,959	20,586	Total Equity and Liabilities	44,067	42,819
Total Assets	44,067	42,819			

Building a Strong Organisation

All figures in INR Mn



Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



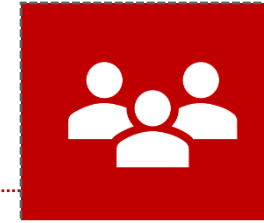
Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

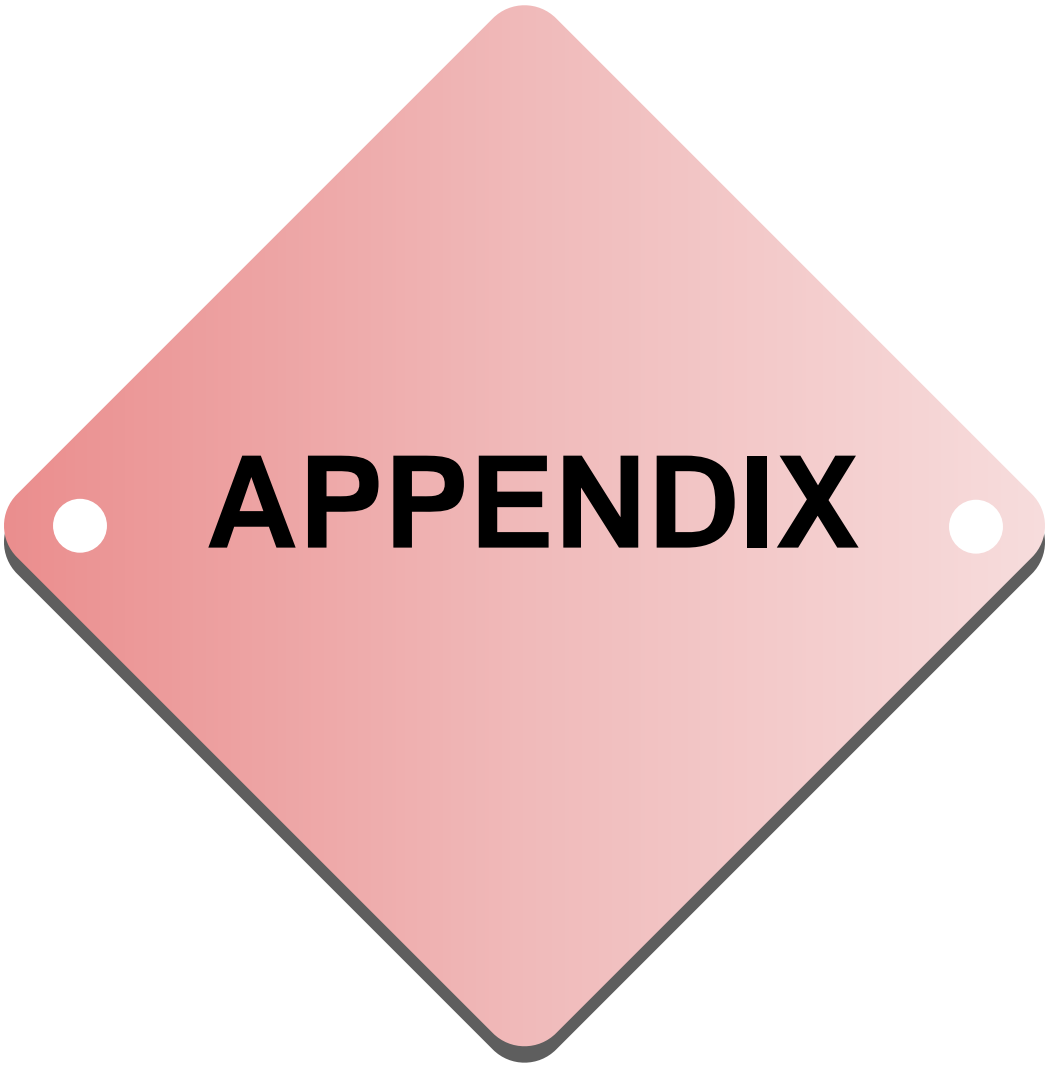
International & Domestic Tailwinds

International Market

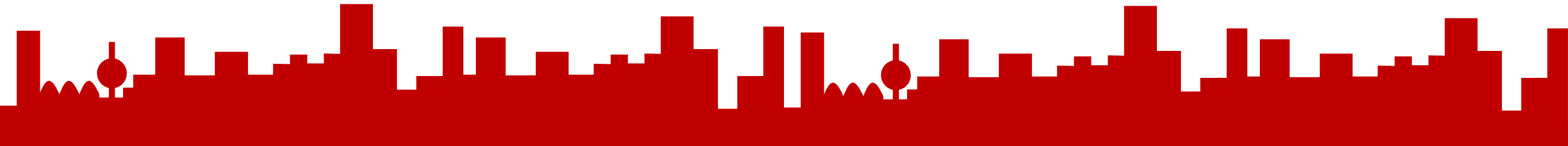
- From \$158/t on 1st April, iron ore prices have fallen to \$80/t, as recession worries take hold. The demand and consumption of steel and other commodities is subdued in China due to covid and real estate crisis and in rest of the world due to interest rate hikes. Expectation is that by H2FY23, things will improve due to China's stimulus to support economic growth, however uncertainty remains due to its zero Covid policy.
- Iron Ore prices post correction are expected to stay in the range of \$80-\$120/t for rest of the year. Also, imports of Iron Ore Pellets of China reduced by 33% in Jan-Sep'22 compared to same period last year because of the sustained crude steel production cuts and weak domestic demand. This trend is expected to remain the same.

Domestic Market

- Government levied export duty on Iron Ore (from 0%/30% to 50%), Pellets (from NIL to 45%) and Steel (from NIL to 15%) in May'2022. This has led to sharp drop in domestic iron ore price. NMDC has cut iron ore prices by approx Rs2000/t. Also, iron ore production for FY23 is estimated to be lower. Pellet prices decreased from Rs.14,000/t in April'22 to Rs.7,450/t and is presently trading at Rs.8,000/t.
- Domestic iron ore prices have likely bottomed out, at much higher level than historical levels. The support has come from the cost curve which has moved up by Rs1000-1500/t post the auction of iron ore mines. At current iron ore prices many domestic mines have become unviable. Some support has also come from improvement in domestic demand of steel due to increased off take from Infra projects.
- Going forward, improvement in prices of iron ore and pellets will depend on the impact of export duties. However, downside remains largely protected due to cost curve.



APPENDIX



FY22 : Landmark Year – PAT Doubled

Record High Revenue, EBITDA and PAT

Net Debt Free Status – Net Cash Company

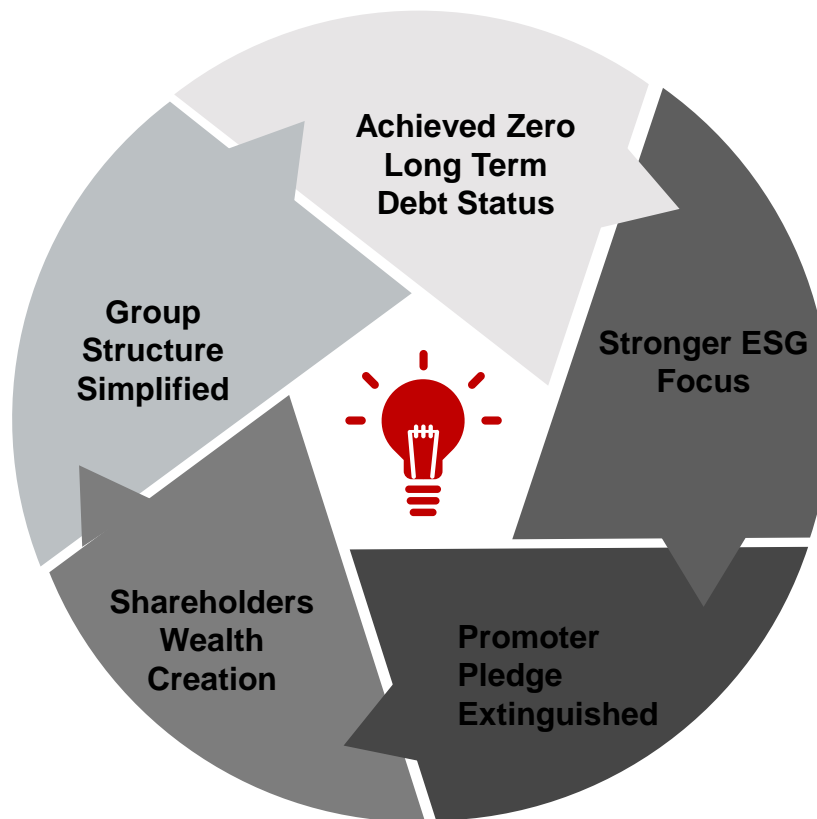
- Became long term Net Debt Free on Standalone basis in Q1FY22 ; Net Debt Free on Consolidated basis in Q4FY22

Simplifying the Group Structure; Exited Non-Core Businesses

- Exited non-core businesses by divesting its stake completely in GGEL (Solar Thermal Power Plant)
- Consolidation of stake in subsidiaries - Stakes increased in HFAL & GEL to 75.66% & 100% resp.

Creating Superior Shareholder Wealth

- Dividends – Rs.8.50 per share is final dividend on Enhanced Capital post Split & Bonus; Rs5 Interim dividend already paid pre-split & bonus.
- Stock split (1:2) & Bonus shares (1:1) issued in FY22
- 3 Year Absolute Stock Returns = 363.4%



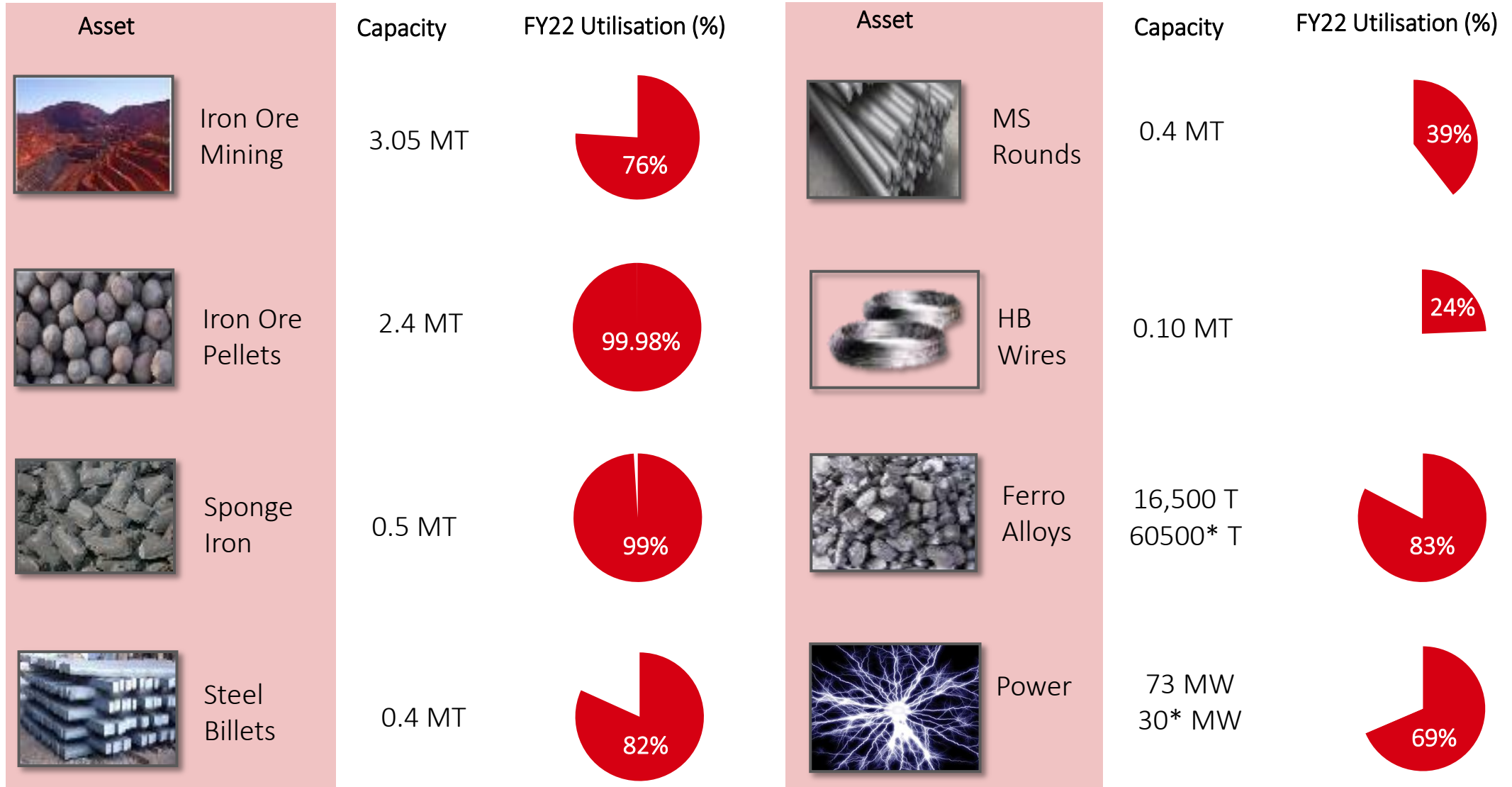
Focus on Reducing Carbon Footprints

- Setting up 3 Solar Power Projects with total capacity of 155MW. The process for all 3 projects has been started.
- Already generates 42 MW captive energy from waste heat recovery + 28 MW biomass power capacity

Pledge Share Extinguished

- Gradually reduced promoters pledge shares over FY22
- Reduced promoters pledge shareholding from 32.51% in June'21 to NIL as on 25th April'22
- Credit rating upgraded to A+/Stable by CRISIL & India Ratings and Research (Ind-Ra)

Unique Presence Across Steel Value Chain



MT: Million tonnes

^ Ardent

* HFAL

Building on Our Competitive Edge

Focus is on enhancing the core competencies

Plan to enhance Iron Ore Mining Capacity to 5MnT over next 2-3 years and then to **9MnT** over next 5-7 years

Focus on intermediate products like pellets/Pig Iron/Billets and increase their capacities going forward (HR/CR mill proposal dropped)

4x Increase in Reserves of Iron Ore mines to approx 165MnT; exploration still in progress. Mine life of **35+** years remaining at old royalty rates.

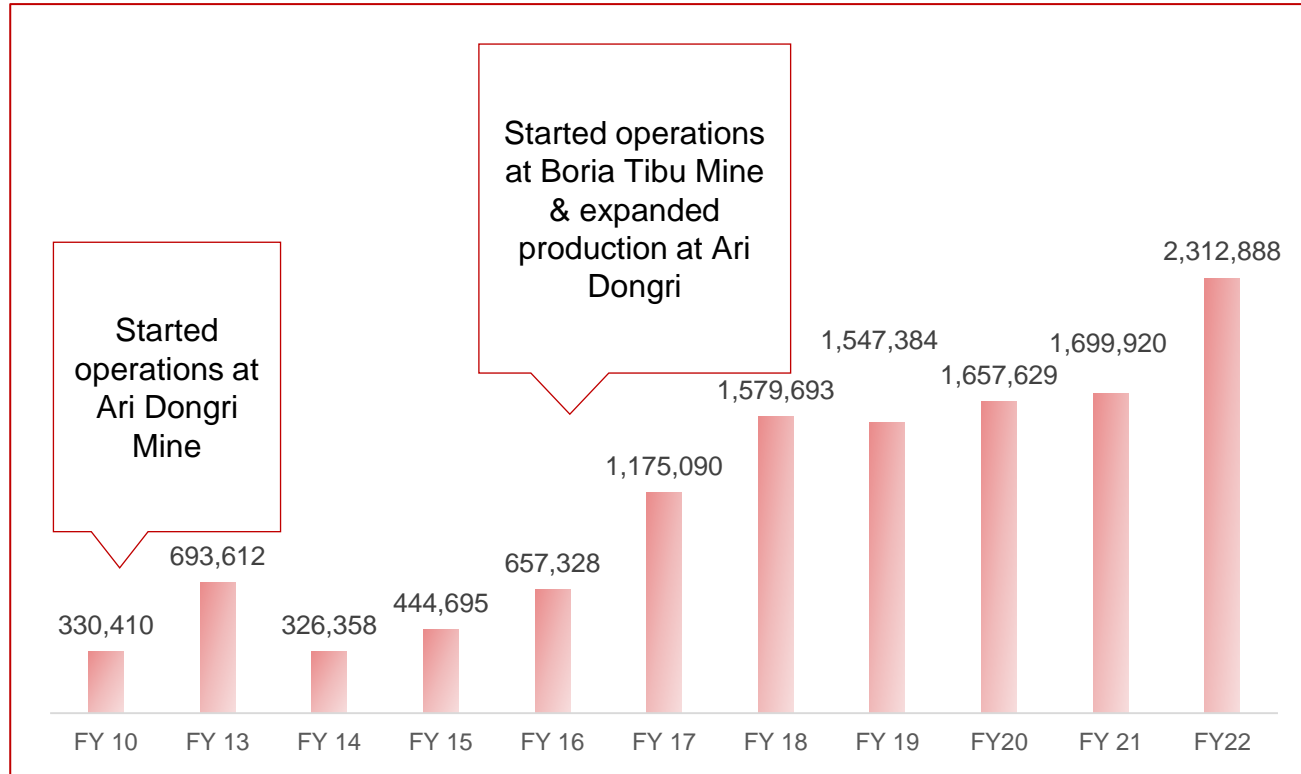
Continue to produce high grade Iron Ore Pellets and be cost leaders among peers

Fund capex from internal accruals and maintain net debt free status

Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

Iron Ore Production (MT)



Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

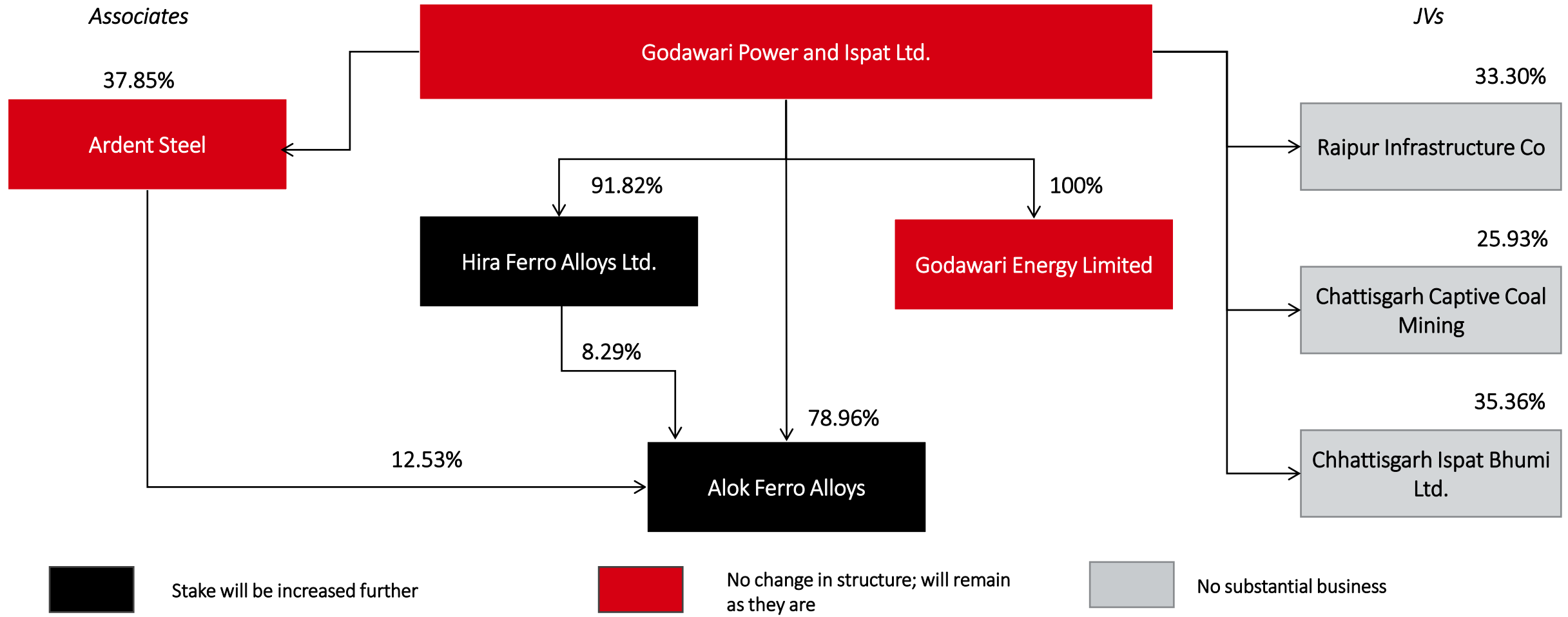
Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Setting up additional solar power capacity

Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

Simplifying Group Structure



Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

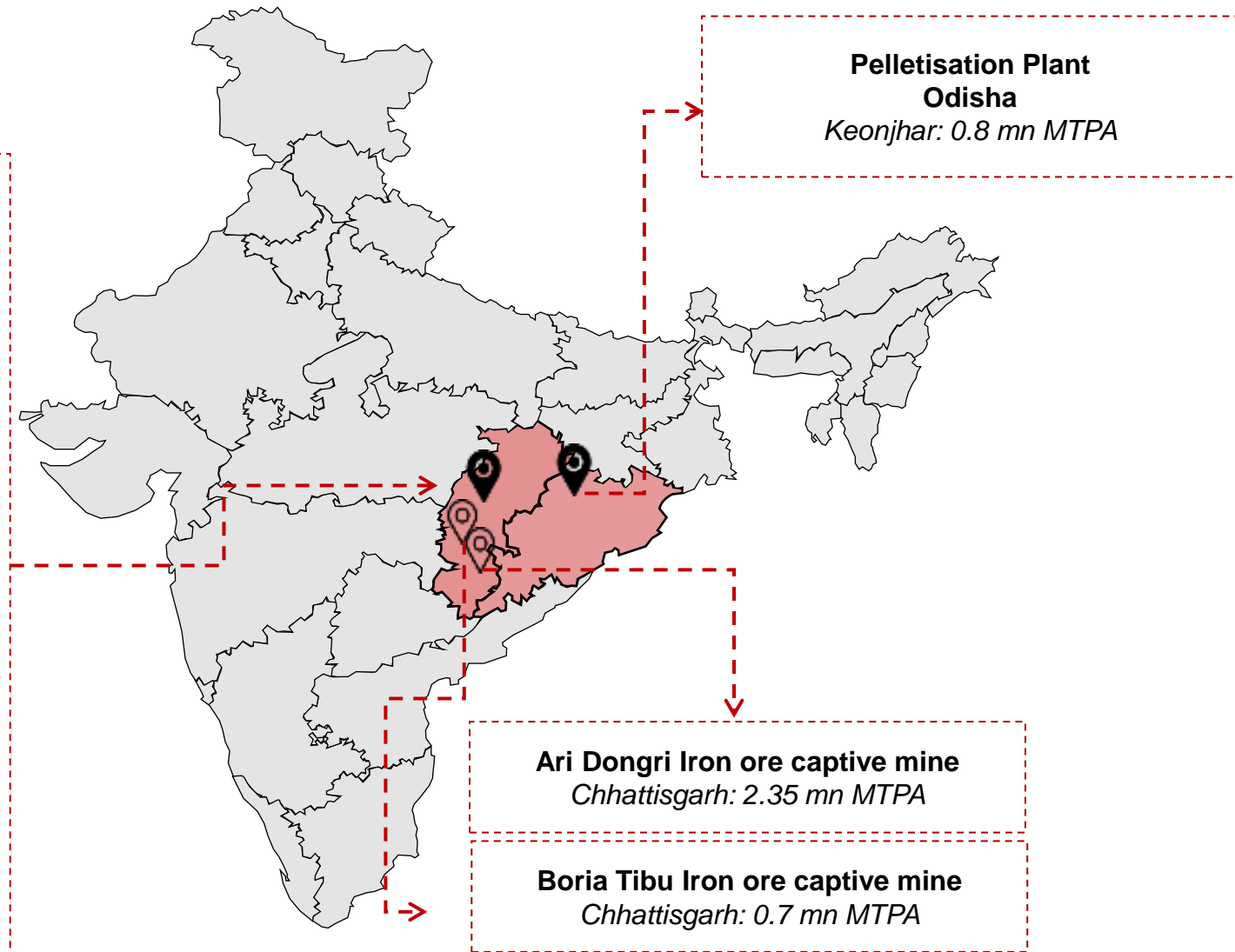
- 3.3 mn MTPA Iron ore beneficiation
- 2.4 mn MTPA Iron ore pellets
- 0.5 mn MTPA Sponge iron
- 0.4 mn MTPA Steel billets
- 0.2 mn MTPA Wire-Rod Mill
- 0.3 mn MTPA HB wire
- 73 MW Captive Ppower
- 25 MW power from JPL
- 16,500 MTPA Ferro alloys
- 0.4 mn MTPA Rolling mill
- 0.1 mn MTPA Pre Fab Structure

Urla Industrial Area

- 0.2 mn MTPA Wire-rod mill
- 0.11 Mn MTPA Fabrication Shop
- 60,500 TPA Ferro Alloys (HFAL)
- 20MW Captive Power (HFAL)
- 14,500 TPA Ferro Alloys (AFAL)
- 8 MW Captive Power (AFAL)

Other Locations

- 8.50 MW Bio Mass IPP (HFAL-Mahasamund)
- 1.50 MW Wind Mill (Karnataka)



Detailed Production Summary

Description of Goods	M.T./ KWH	Q2FY23	Q1FY23	QoQ (%)	Q2FY22	YoY (%)	H1FY23	H1FY22	FY22	% Achieved
Iron ore Mining	M.T.s	618,808	758,306	-18%	462,836	34%	1,377,114	1,021,906	2,312,888	60%
Iron ore Pellets - GPIL	M.T.s	644,900	667,350	-3%	552,050	17%	1,312,250	1,154,900	2,399,500	55%
Sponge Iron	M.T.s	143,578	161,001	-11%	140,913	2%	304,579	284,455	494,982	62%
Steel Billets	M.T.s	81,570	93,470	-13%	81,930	0%	175,040	197,170	327,050	54%
M.S. Rounds/TMT	M.T.s	46,126	46,385	-1%	60,731	-24%	92,511	124,662	223,268	41%
H.B. Wires	M.T.s	13,325	8,695	53%	10,344	29%	22,020	27,699	36,046	61%
Ferro Alloys - GPIL	M.T.s	3,652	3,853	-5%	4,212	-13%	7,504	8,570	16,152	46%
Ferro Alloys - HFAL	M.T.s	8,617	10,228	-16%	11,512	-25%	18,845	22,595	47,504	40%
Pig Iron - HFAL	M.T.s	2,348	-	-	-	-	2,348	-	-	-
Ferro Alloys - Alok Ferro	M.T.s	1,922	3,145	-39%	3,795	-49%	5,067	7,693	14,257	36%
Galvanized Fabricated Products	M.T.s	14,514	18,082	-20%	10,731	35%	32,597	20,807	53,996	60%
Power Generation (Incl JP from 7.6.22 & Solar w.e.f 06.08.2022)	Units (Cr) KWH	17	13	33%	10	63%	29	24	43	69%
Power Generation - HFAL	Units (Cr) KWH	1	4	-68%	7	-82%	5	13	26	19%
Power Generation - Alok Ferro	Units (Cr) KWH	1	2	-41%	2	-47%	2	4	6	39%

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q2FY23	Q1FY23	QoQ (%)	Q2FY22	YoY (%)	H1FY23	H1FY22	FY22	% Achieved
Iron Ore Pellet - GPIL	M.T.s	531,877	410,667	30%	340,192	56%	942,544	729,129	1,664,030	57%
Sponge Iron	M.T.s	48,598	50,262	-3%	41,147	18%	98,860	46,525	126,371	78%
Steel Billets	M.T.s	34,705	43,942	-21%	30,313	14%	78,647	64,487	91,486	86%
M.S. Round/ TMT Bar	M.T.s	31,806	36,009	-12%	58,946	-46%	67,815	88,360	192,942	35%
H.B. Wire	M.T.s	13,135	8,531	54%	10,684	23%	21,666	27,987	36,572	59%
Ferro Alloys - GPIL	M.T.s	2,668	3,286	-19%	3,359	-21%	5,954	6,861	13,385	44%
Ferro Alloys - HFAL	M.T.s	7,854	11,807	-33%	10,763	-27%	19,661	21,819	45,066	44%
Pig Iron - HFAL	M.T.s	1,739	-	-	-	-	1,739	-	-	-
Ferro Alloys - Alok Ferro	M.T.s	1,756	3,746	-53%	3,759	-53%	5,502	8,733	14,177	39%
Galvanized Fabricated Product	M.T.s	12,231	16,593	-26%	7,418	65%	28,824	15,556	53,125	54%

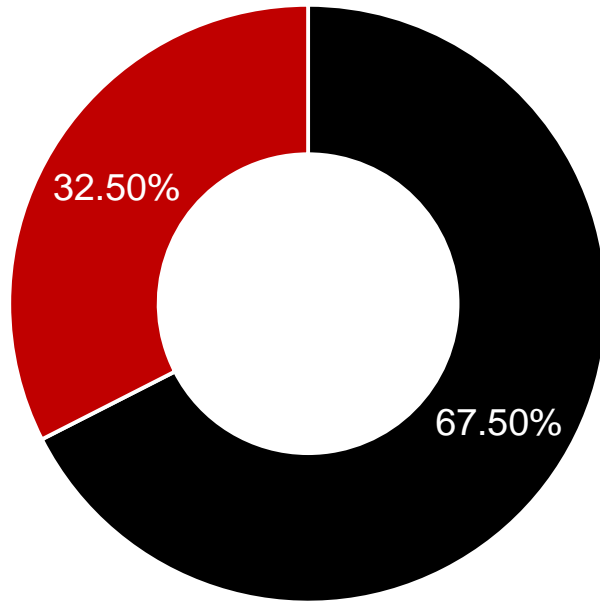
Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q2FY23	Q1FY23	QoQ (%)	Q2FY22	YoY (%)	H1FY23	H1FY22	FY22
Iron Ore Pellet - GPIL	INR/M.T.s	8,186	11,596	-29%	12,896	-37%	7,082	13,453	12,390
Sponge Iron	INR/M.T.s	33,873	34,457	-2%	29,908	13%	34,170	29,768	31,746
Steel Billets	INR/M.T.s	49,626	53,076	-7%	42,547	17%	51,550	41,882	43,427
M.S. Round/ TMT Bar	INR/M.T.s	53,383	55,030	-3%	48,224	11%	53,845	47,379	48,092
H.B. Wire	INR/M.T.s	56,944	57,551	-1%	48,034	19%	57,134	47,396	47,981
Ferro Alloys - GPIL	INR/M.T.s	78,414	95,222	-18%	93,428	-16%	87,690	90,561	98,222
Ferro Alloys - HFAL	INR/M.T.s	83,431	114,075	-27%	99,944	-17%	101,627	92,755	101,411
Pig Iron - HFAL	INR/M.T.s	42,965	-	-	-	-	42,965	-	-
Ferro Alloys - Alok Ferro	INR/M.T.s	84,337	102,170	-17%	90,468	-7%	96,480	86,610	90,202
Galvanized Fabricated Product	INR/M.T.s	84,563	85,258	-1%	81,959	3%	84,963	77,269	79,138

Shareholding Pattern as on 30th Sept 2022

Shareholding Pattern

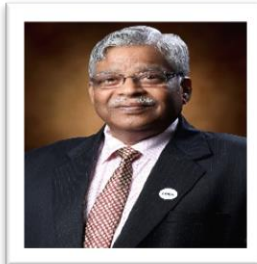


■ Promoter ■ Public

Break up of Shareholding Pattern

Particulars	No of Shares	% of Total Sh.
Promoter	9,51,43,412	67.50
Alternate Investment Funds	6,69,114	0.47
FPI Category II	35,63,619	2.53
Non Institution	4,15,65,743	29.49
Total	14,09,44,988	100.00

Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



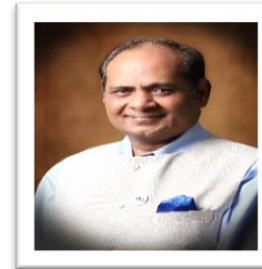
Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Dinesh Gandhi (Executive Director)

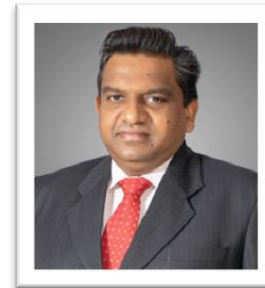
3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.

Board of Directors



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

Growth Strategy Clearly Outlined

What We Are

- Amongst India's best mid-sized steel companies (by product quality, margins, material efficiency, asset utilisation and worker productivity)
- Strong Balance Sheet, with zero long-term debt
- Attractive credit-rating A+.



**Sustainable
Most Profitable**

**Most Profitable,
Debt Free**

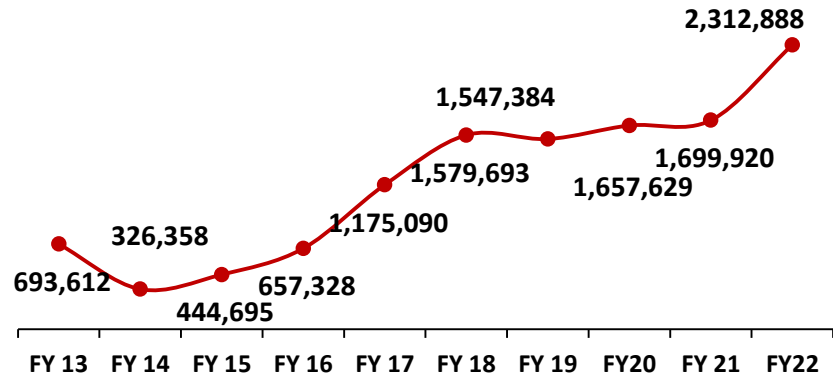
What We Wish to Be

- Carbon neutral in steel production – increase renewable energy consumption; improve energy efficiency through use of high grade iron ore
- Play on competitive strength – increase production of iron ore; beneficiate low grade iron ore.
- Enhance multi-year revenue and EBIDTA visibility.

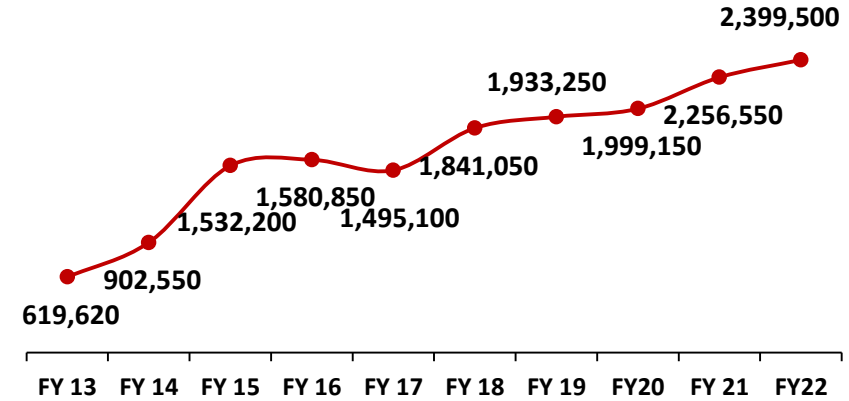
Continue to generate substantial shareholders value.

GPIL Standalone – Past Operational Performance at a Glance...

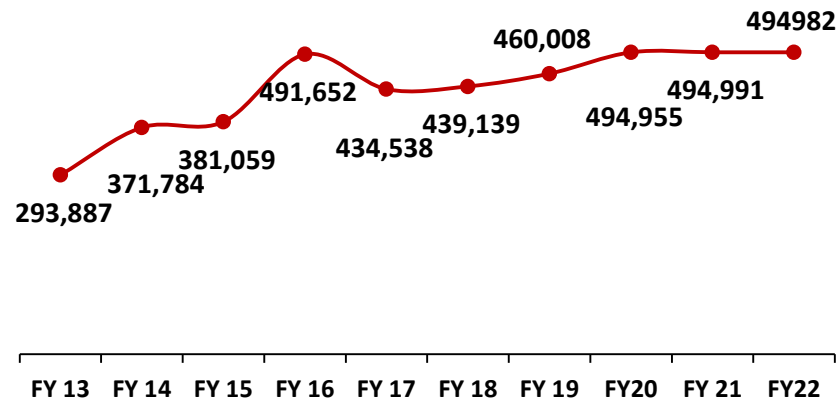
Trend of Iron Ore Mining (mt)



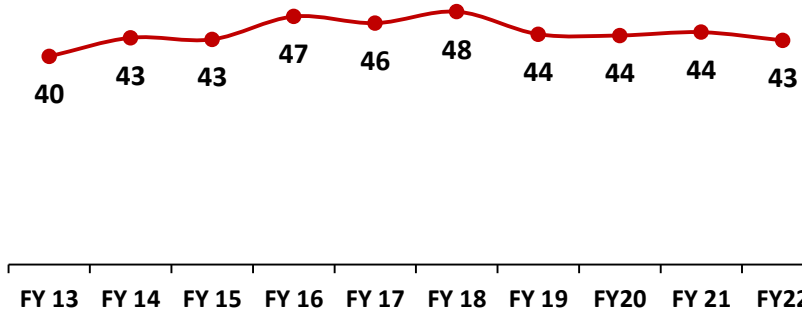
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)

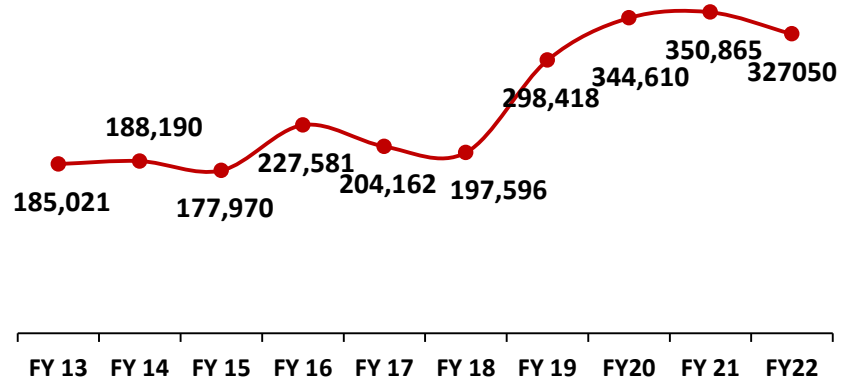


Trend of Captive Power Generation (kwh in Cr)

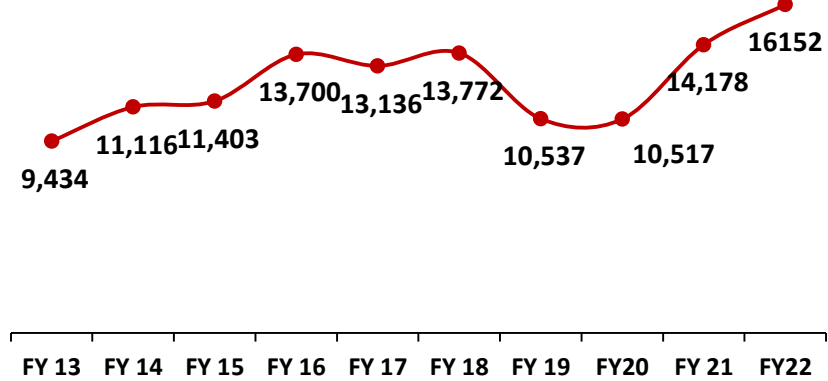


GPIL Standalone – Past Operational Performance at a Glance...

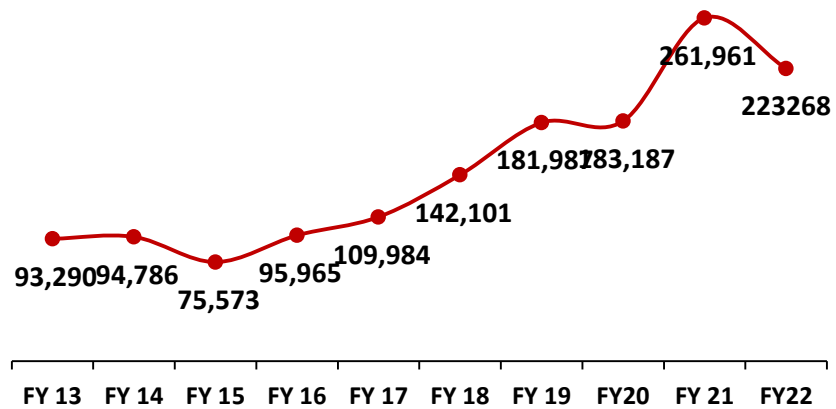
Trend of Steel Production (mt)



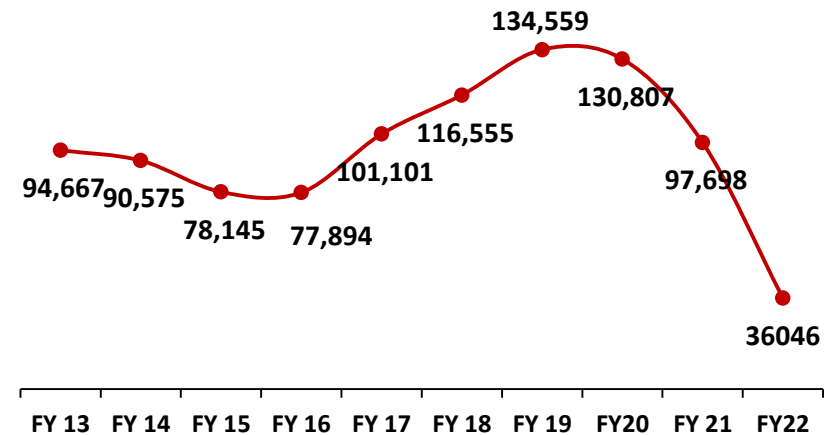
Trend of Slicco Managanese (mt)



MS Rounds Production (mt)

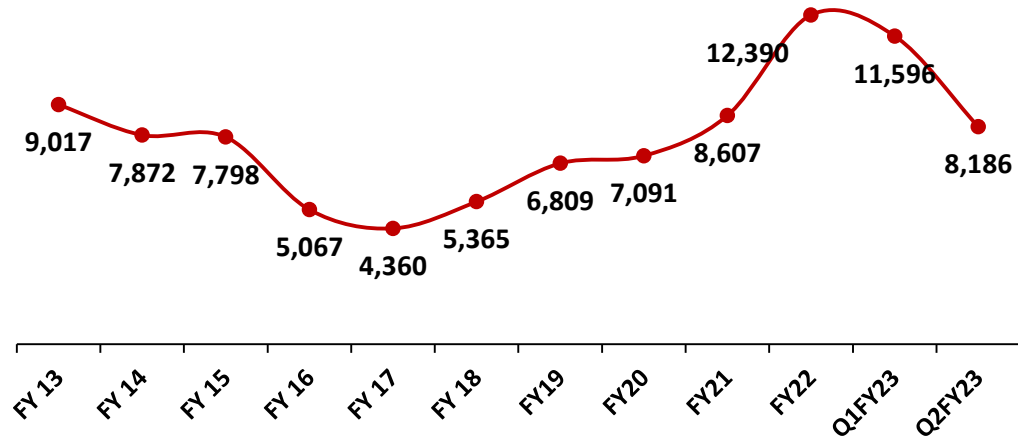


HB Wire Production (mt)

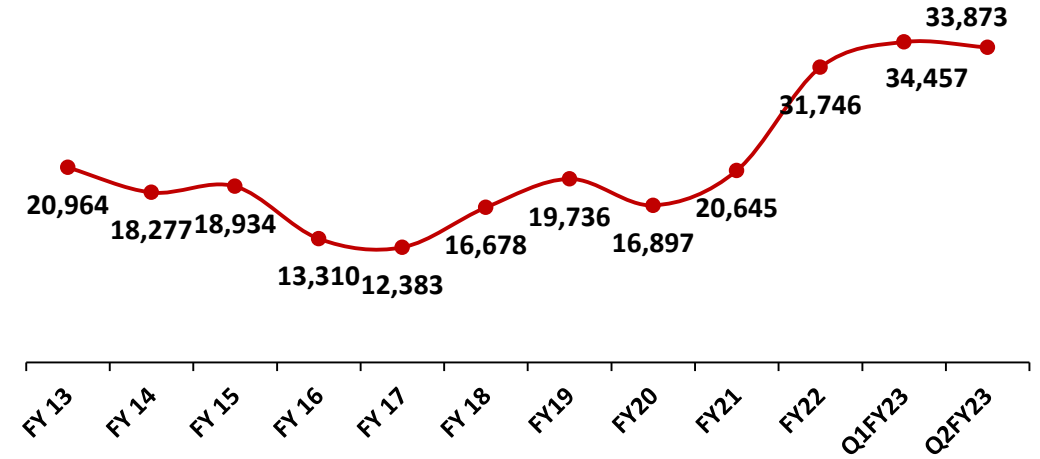


Past Sales Realisations

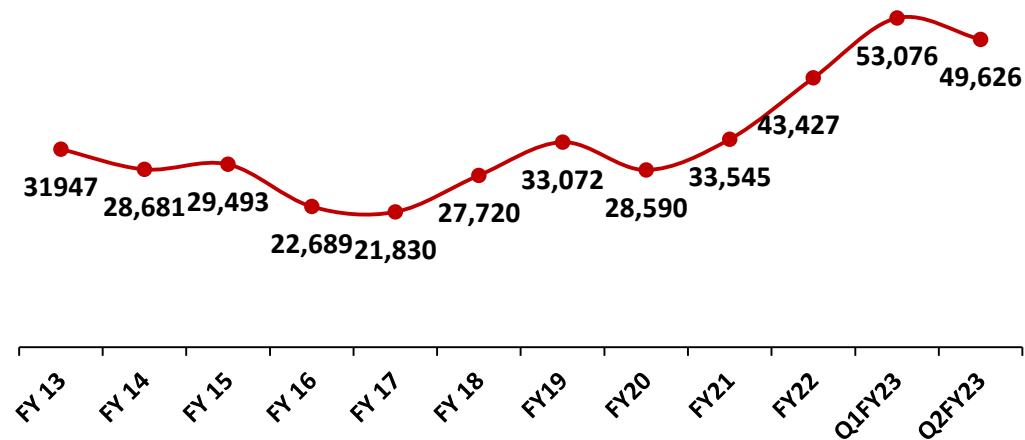
Iron ore Pellet



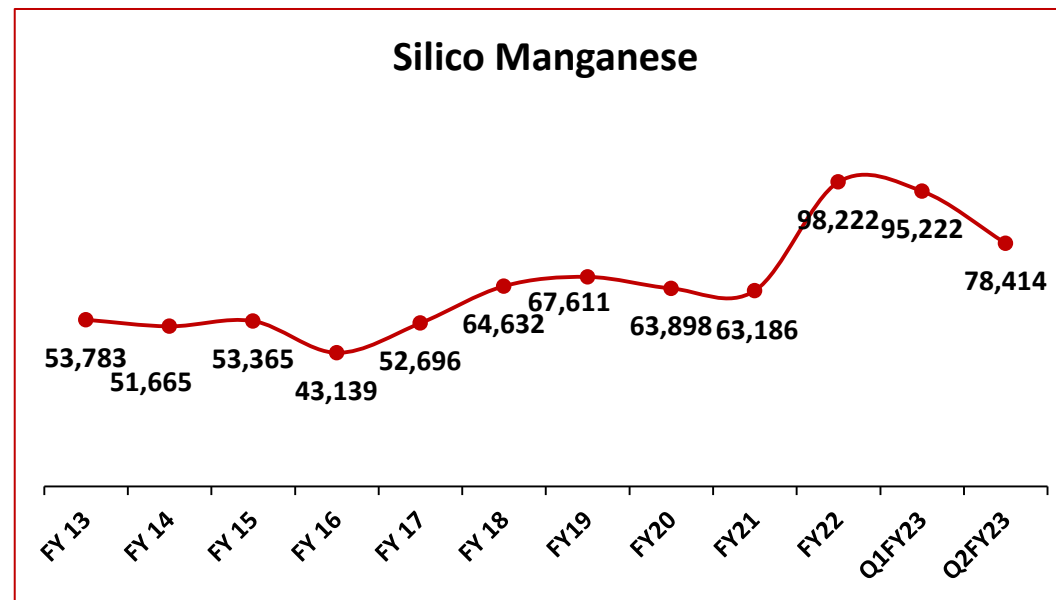
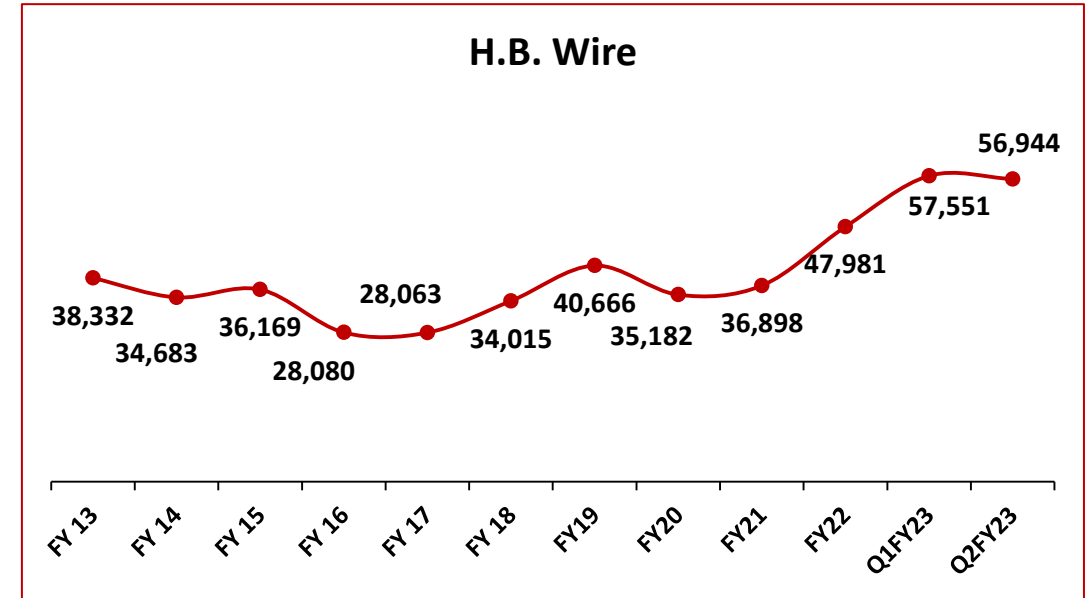
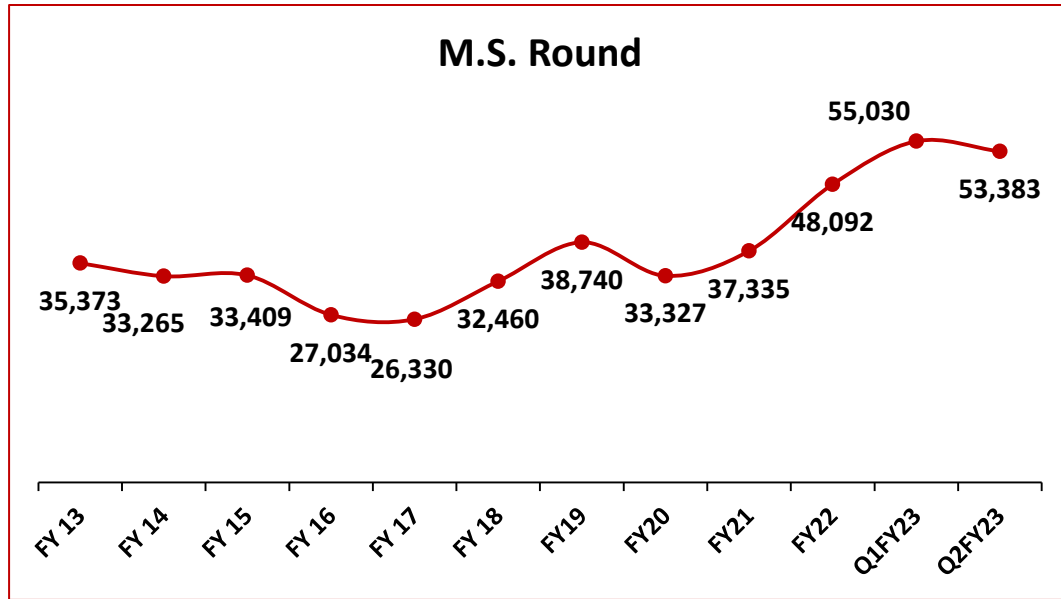
Sponge Iron



Steel Billets



Past Sales Realisations



GPII Consolidated – Historical Profit & Loss

All figures in INR Mn

Particulars	H1FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	29,735	53,992	39,576	32,885	33,216	25,274
Total Expenses	22,818	35,350	28,206	26,643	25,323	19,305
Other Income	423	294	34	47	58	87
EBITDA	6,916	18,642	11,370	6,289	7,952	6,056
<i>EBITDA Margin (%)</i>	23%	35%	29%	19%	24%	23%
Depreciation	583	1,047	1,090	1,369	1,329	1,318
Finance Costs	67	197	1,150	2119	2526	2633
PBT	6,657	19,331	9,465	2,801	4,097	2,104
Tax	1,699	4,512	3,071	954	1529	-64
PAT	4,956	14,813	6,267	1,744	2,607	2,147

GPII Consolidated – Historical Balance Sheet

All figures in INR Mn

Particulars	H1FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	36,632	34,422	21,080	15,026	13,364	10,837
Non-Controlling Interest	408	1,298	724	1,773	1,672	1,604
Debt						
Long Term Debt	94	101	7,711	14,645	16,431	18,730
Short Term Debt	4,198	4,183	1,254	1,604	1,393	1,344
Other Long Term Liabilities	2,044	2,026	1,874	605	127	103
Current liabilities						
Accounts Payable	3,693	5,296	1,939	1,783	2,030	1,611
Other Current Liabilities	2,586	2,871	878	1,153	1,766	1,892
Total Liabilities and Equity	49,247	48,899	34,736	34,815	35,111	34,517
Non Current Assets						
Net Fixed Assets	23,034	20,556	20,571	24,068	23,790	24,355
Other Long Term Assets	3,323	4,533	3,975	1,415	1,471	2,081
Current Assets						
Inventory	8,393	8,736	5,037	5,574	6,164	4,323
Accounts Receivable	1,366	3,499	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	7,655	5,828	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	5,476	5,747	514	290	389	522
Total Application of Funds	49,247	48,899	34,736	34,815	35,111	34,517

Thank You

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