



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2023/5264

Date 03.11.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/Ma'am,

Sub: Investor Presentation for Q2 & H1FY24.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q2 & H1 FY24.

The copy of the said presentation is also being hosted on the website of the company viz., www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,
Yours faithfully,

FOR, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
Y.C. RAO
COMPANY SECRETARY



Encl : As Above

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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www.godawaripowerispat.com, www.hiragroup.com

Q2FY24 Investor Presentation

3rd November'2023



Godawari Power & Ispat Limited

**SCALABILITY.
RESPONSIBILITY.
SUSTAINABILITY.**

Three words that represent the core of our company

Disclaimer

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Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.

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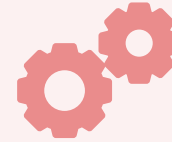
Business at a Glance



Incorporated in 1999 &
Growing under leadership of
Mr. B.L. Agarwal, 1st
Generation Entrepreneur
supported by 2nd Generation.



Backward integrated
with captive iron ore mines &
Captive Power Generation



Large product portfolio
ranging from Iron Ore pellets to
Sponge Iron, Steel Billets, Wire
Rod, HB Wire, Ferro Alloys and
Galvanized Fabricated products.



Captive Iron Ore Mines and
manufacturing plants are
strategically located in
Chhattisgarh



Strong Financial Performance
5 Year CAGR in Revenue,
EBITDA, PAT = 118%, 113% &
131% respectively



Experienced Board of Directors

- Comprising more than 1/3rd
Independent Directors
- **Talented workforce of 2,900
employees**



Focus on ESG & CSR

- **Reducing carbon
footprints** with
 - 155 MW Solar Power.
 - 28.5 MW Bio Mass
 - 42 MW WHRB
 - 1.5 MW Wind Power
- **CSR spend** – Rs. 21.64 Cr.
(FY23)



Credit Ratings
Bank Loan Facility

- Long Term – CRISIL AA-
/Stable
- Short Term – CRISIL A1+

Investment Thesis

01

Captive Iron ore mines with 165MnT Reserves and 35+ years of mine life. Present capacity = 3.05MnT; Expected to increase to = 6.7MnT by FY 24.

02

Unique presence across steel value chain
Iron Ore Mining & Manufactures Pellets, Sponge Iron, Steel Billets, MS Rounds, HB Wires etc.

03

High Grade Pellets
Manufactures high grade pellets which earn premium of Rs. 1,000 to 1500/T over & above the market price of Pellets

04

Strong Growth Plan
To more than double the capacities of iron ore mining, pellets and integrated steel plant to 6.7Mnt; 5.7MnT & 1.5MnT respectively.

05

Net Cash Balance Sheet
Company with Zero Net Debt and Net Cash of Rs. 649 Cr

06

Simplified Group Structure
Company has over the years exited non-core businesses and consolidated stakes in subsidiaries.

07

Focus on ESG

- Increased use of Renewable energy in steel making.
- Responsible Corporate Governance practices.
- Community Development through focus on Health and Education.

08

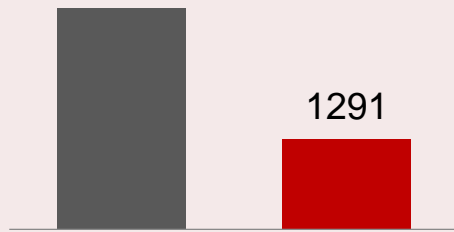
Reducing Carbon Footprint
By generating power through renewable sources like Bio Mass, WHRB, Solar & Wind Power.

Q2FY24 Performance Highlights

Financial Performance (Consolidated)

Revenue (Rs. Cr.)

1307

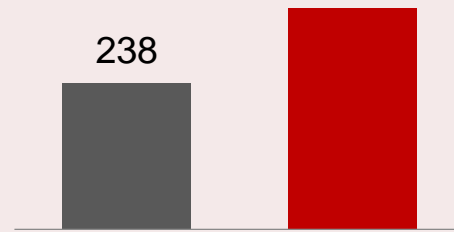


Q2FY23

Q2FY24

EBITDA (Rs. Cr.)

361

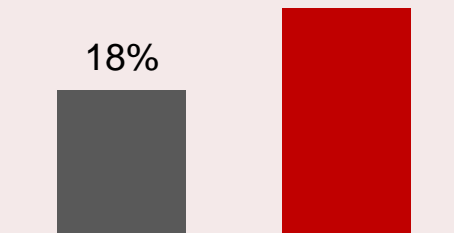


Q2FY23

Q2FY24

EBITDA Margin (%)

28%

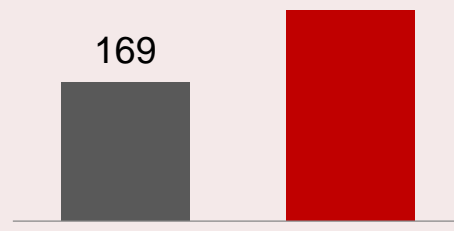


Q2FY23

Q2FY24

PAT (Rs. Cr.)

257



Q2FY23

Q2FY24

Operational Performance

- Highest ever Production of Billet, Power and Silico Manganese.
- Increase in Production Volume of Iron Ore Pellets by 21% on QoQ basis
- Increase in Production Volume of Sponge Iron, Steel Billets, MS Rounds & HB Wires both on QoQ and YoY basis.
- Sales for Pellets, Steel Billets & HB Wires increased by 45%, 41% and 15% on QoQ basis resp.
- Realisation for Pellets increased by 22% to Rs.9,955/T on YoY basis and declined marginally by 2% QoQ

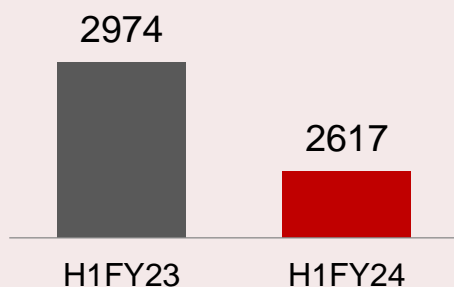
Strategic Updates

- **CRISIL** upgraded the **Credit Rating** of both - Long Term & Short Term Bank Loan Facility to AA-/Stable and A1+ from A+/Positive and A1

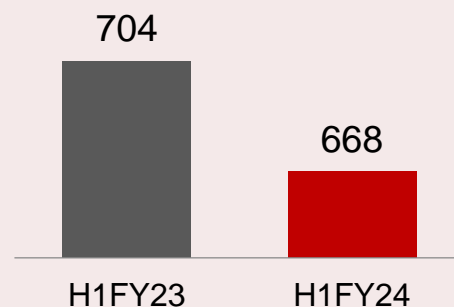
H1FY24 Performance Highlights

Financial Performance (Consolidated)

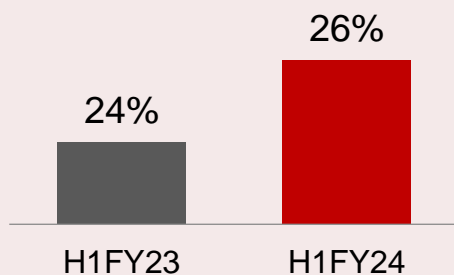
Revenue (Rs. Cr.)



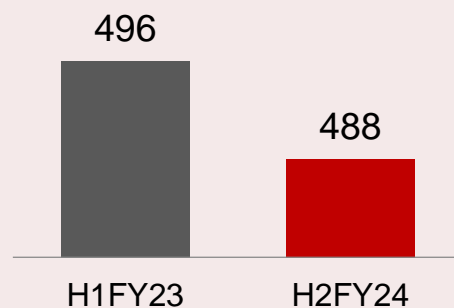
EBITDA (Rs. Cr.)



EBITDA Margin (%)



PAT (Rs. Cr.)



Operational Performance

- Highest ever Production of Sponge Iron, Billet & Power.
- Iron ore mining decreased by 21% due to prolonged monsoon and impact of OB dump collapse.
- Pellet Production decreased due to maintenance Shutdown.
- Production for Steel Billets, MS Rounds and HB Wires, increased by 28%, 27% and 71% resp.
- Sales for Steel Billets, MS Rounds and HB Wires increased by 30%, 9% and 64% resp.
- Realisation for Pellets increased by 4% to Rs. 10,055/T whereas realizations for other products showed a decreasing trend.

Strategic Updates

- **FY24 Volume Guidance** - Sponge Iron, Steel Billets, Rolled Products achieved 62%, 56% and 59% resp.

Guidance – Status Check

Particulars	FY24 Guidance	H1FY24 Performance	% Achieved
Iron Ore Mining	2.3MnT (Revised)	1.1 T	48%
Iron Ore Pellets	2.6MnT	1.2 T	45%
Sponge Iron	0.495MnT	0.306 T	62%
Steel Billets	0.4MnT	0.2 T	56%
Ferro Alloys	80,000T	30,357 T	38%
Rolled Products	0.2MnT	0.1 T	59%

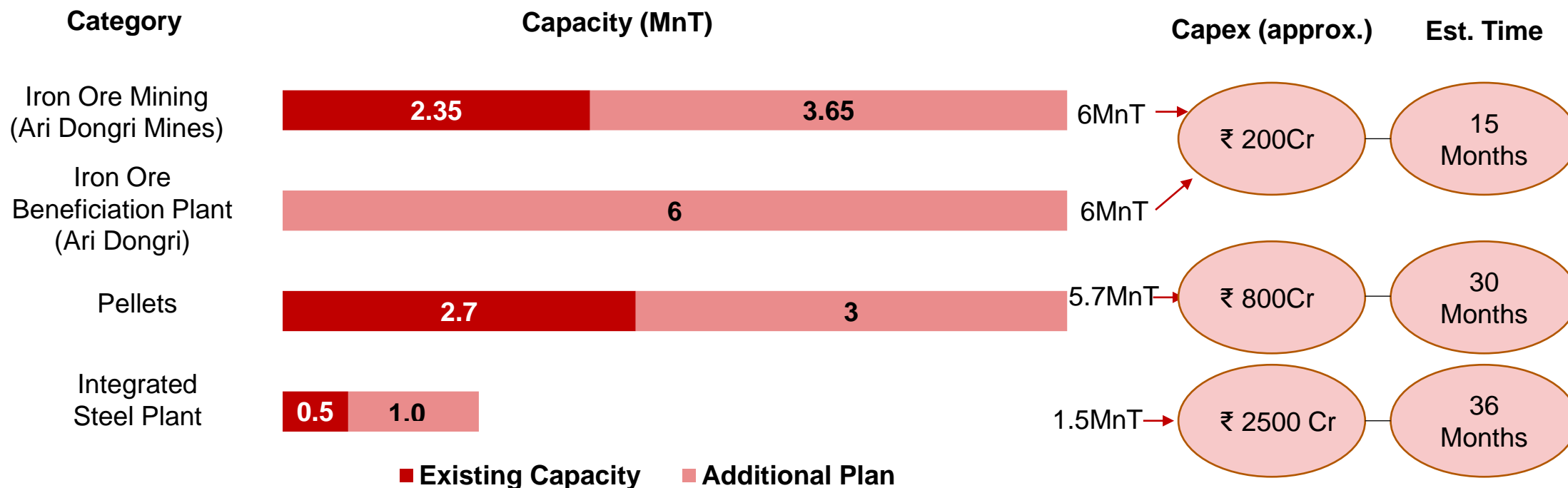
* Note – Mining Guidance for FY 24 revised to 2.3 MnT.

Ongoing Capex Plan

Particulars	Capacity FY24 (E)	Capex (in Rs. Cr.)			Current Status
		Total	Already incurred	Balance to be incurred	
GPIL – Khairagarh	30 MW (Capacity enhanced from 25MW)	125	107	18	Construction activities going on. Project delayed due to prolonged monsoon. Expected to be commissioned in Q3FY24
HFAL - Bemetara	55 MW (Reduced from 60MW)	250	244	6	Out of 55 MW Capacity, 30MW Solar Power Plant is commissioned on 29 th March'2023. Balance 25 MW expected to be commissioned in Q3FY24. Delayed due to prolonged monsoon.
Modernisation & Maintenance Capex	Existing Steel & Power	397	326	71	SMS Capex for increasing capacity to 5 Lakh Ton has been completed, awaiting consent to operate. Debottlenecking Capex for replacement of Turbine & Rolling Mill Modification progressing as per schedule to be completed by Q4FY24

Note - E = Estimated.

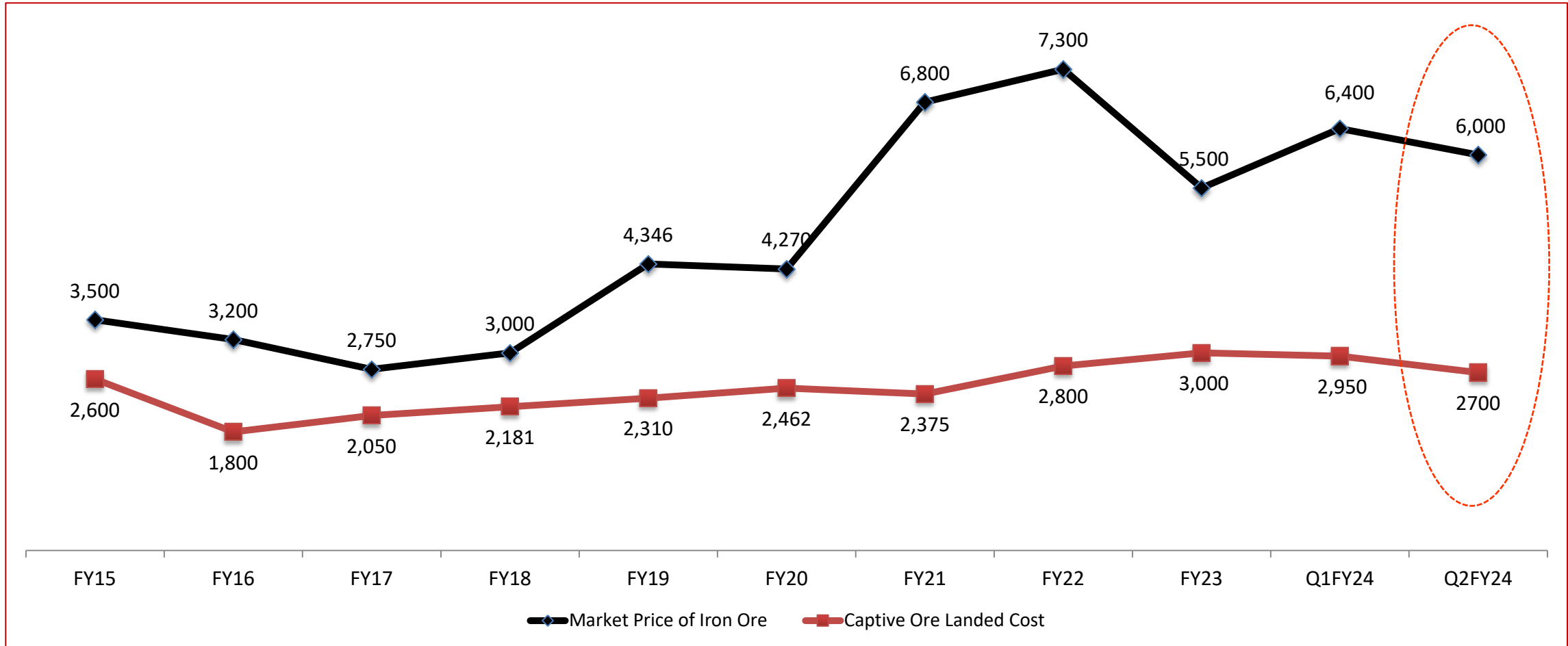
Next Leg of Growth – Capex Plan



PROJECT UPDATE

The Company has applied to MoEF for environmental approval for expansion in iron ore mining capacity of Ari Dongri mines and Pellet Capacity and Integrated Steel Plant. Public hearing for pellet plant completed, clearances awaited. The applications are under consideration of the concerned ministry. The project implementation shall start post receipt of environment approval.

Captive Mining Provides Competitive Edge



Note – Prices are indicative only

Detailed Production Summary

Description of Goods	M.T./ KWH	Q2FY24	Q1FY24	QoQ (%)	Q2FY23	YoY (%)	H1FY24	H1FY23	FY23
Iron ore Mining	M.T.s	520,636	572,523	-9%	618,808	-16%	1,093,158	1,377,114	2,595,953
Iron ore Pellets - GPIL	M.T.s	636,200	523,950	21%	644,900	-1%	1,160,150	1,312,250	2,616,500
Sponge Iron	M.T.s	156,366	149,216	5%	143,578	9%	305,582	304,579	494,991
Steel Billets	M.T.s	122,675	100,535	22%	81,570	50%	223,210	175,040	325,070
M.S. Rounds/TMT	M.T.s	60,401	57,183	6%	46,126	31%	117,584	92,511	173,139
H.B. Wires	M.T.s	21,445	16,130	33%	13,325	61%	37,575	22,020	53,622
Ferro Alloys - Consolidated	M.T.s	15,154	15,203	0%	14,191	7%	30,357	31,416	61,416
Galvanized Fabricated Products	M.T.s	19,963	21,891	-9%	14,514	38%	41,853	32,597	74,857
Power Generation	Units (Cr) KWH	19	16	23%	17	14%	35	29	59
Power Generation - HFAL	Units (Cr) KWH	5	4	33%	1	351%	9	5	8
Power Generation - Alok Ferro	Units (Cr) KWH	0.2	1	-79%	1	-76%	1	2	3

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q2FY24	Q1FY24	QoQ (%)	Q2FY23	YoY (%)	H1FY24	H1FY23	FY23
Iron Ore Pellet - GPIL	M.T.s	432,697	297,656	45%	531,877	-19%	730,353	942,544	1,979,415
Sponge Iron	M.T.s	10,859	31,567	-66%	48,598	-78%	42,426	98,860	125,575
Steel Billets	M.T.s	59,554	42,323	41%	34,705	72%	101,878	78,647	145,186
M.S. Round/ TMT Bar	M.T.s	35,403	38,778	-9%	31,806	11%	74,182	67,815	116,736
H.B. Wire	M.T.s	18,948	16,519	15%	13,135	44%	35,467	21,666	52,940
Ferro Alloys - Consolidated	M.T.s	13,653	14,439	-5%	12,278	11%	28,092	31,117	57,795
Galvanized Fabricated Product	M.T.s	21,398	18,354	17%	11,915	80%	39,752	28,518	72,882

Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q2FY24	Q1FY24	QoQ (%)	Q2FY23	YoY (%)	H1FY24	H1FY23	FY23
Iron Ore Pellet - GPIL	INR/M.T.s	9,955	10,200	-2%	8,186	22%	10,055	9,671	9,409
Sponge Iron	INR/M.T.s	30,277	30,290	0%	33,873	-11%	30,287	34,170	33,804
Steel Billets	INR/M.T.s	43,932	46,171	-5%	49,626	-11%	44,862	51,550	49,512
M.S. Round/ TMT Bar	INR/M.T.s	47,053	50,763	-7%	53,383	-12%	48,993	53,845	52,331
H.B. Wire	INR/M.T.s	49,874	52,593	-5%	56,944	-12%	51,140	57,134	53,926
Ferro Alloys - GPIL	INR/M.T.s	67,458	72,106	-6%	78,414	-14%	68,513	87,690	80,354
Ferro Alloys - HFAL	INR/M.T.s	71,450	76,880	-7%	83,431	-14%	75,040	101,627	90,027
Ferro Alloys - Alok Ferro	INR/M.T.s	69,189	73,945	-6%	84,337	-18%	70,952	96,480	94,004
Galvanized Fabricated Product	INR/M.T.s	77,048	81,179	-5%	84,563	-9%	78,955	84,963	81,317

GPII Consolidated - Profit & Loss

All figures in INR Crore

Particulars	Q2FY24	Q1FY24	QoQ%	Q2FY23	YoY%	H1FY24	H1FY23	FY23
Net Sales	1,291	1,326	-3%	1,307	-1%	2,617	2,974	5,753
Total Expenses	930	1,019	-9%	1,069	-13%	1,948	2,269	4,589
Other Income	23	19	22%	26	-12%	42	42	104
EBIDTA	361	307	18%	238	52%	668	704	1,164
<i>EBIDTA Margin (%)</i>	<i>28%</i>	<i>23%</i>		<i>18%</i>		<i>26%</i>	<i>24%</i>	<i>20%</i>
Depreciation	35	34	2%	31	13%	69	58	124
Finance Costs	10	10	3%	10	5%	20	19	51
Share of Profit/(Loss) of Associate & JV	3	8		-3		11	-3	4
Exceptional item		18				18		-15
PBT	343	307	12%	221	55%	650	666	1,083
Tax	86	76	13%	52	66%	162	170	289
PAT from Ordinary Activities	257	231	11%	169	52%	488	496	793
OCI Net of Tax	16	3	355%	-9	NA	19	-9	-14
PAT for the Period	273	234	16%	160	71%	507	487	779
PAT from Continuing Operations Attributable to Owners of Company	257	231	11%	169	52%	488	496	793
EPS for Continuing Operations (INR)	21	19	11%	13	59%	39	38	61

GPIIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q2FY24	Q1FY24	QoQ%	Q2FY23	YoY%	H1FY24	H1FY23	FY23
Net Sales	1,218	1,207	1%	1,201	1%	2,425	2,684	5,285
Total Expenses	857	905	-5%	962	-11%	1,762	2,010	4,142
Other Income	21	19	12%	26	-19%	40	38	96
EBIDTA	361	302	20%	239	51%	662	673	1,143
<i>EBIDTA Margin (%)</i>	30%	25%		20%		27%	25%	22%
Depreciation	32	31	2%	29	9%	63	55	117
Finance Costs	8	8	-3%	9	-10%	16	17	46
Extra Ordinary Income		18				18	2	2
PBT	342	299	14%	228	50%	641	641	1,078
Tax	86	75	14%	51	68%	162	161	279
PAT	256	224	14%	176	45%	480	480	798
EPS (INR)	19	17	14%	13	51%	36	35	59

GPII – Consolidated Balance Sheet

All figures in INR Crore

Particulars	30.09.2023	31.03.2023	Particulars	30.09.2023	31.03.2023
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	1,921	1,965	(a) Equity share capital	62	65
(b) Capital work-in-progress	615	443	(b) Other equity	3970	3841
(c) Other intangible assets	68	73	(c) Non Controlling/Minority Interest	53	41
(d) Investment in associates and joint ventures	205	185	Sub Total - Equity	4085	3947
(e) Financial assets			LIABILITIES		
(i) Investments	14	14	Non-current liabilities		
(ii) Loans	50	50	(a) Financial Liabilities		
(iii) Other financial assets	60	39	(i) Borrowings	9	9
(f) Goodwill on Consolidation	26	26	(b) Provisions	40	35
(g) Non current tax assets	1	1	(c) Deferred Tax Liabilities (net)	226	221
(h) Other non current assets	26	40			
Sub Total - Non Current Assets	2,986	2,837	Sub Total - Non Current Liabilities	275	265
Current Assets			Current liabilities		
(a) Inventories	813	811	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	81	307
(i) Current Investments	49	43	(ii) Trade Payables - MSME	1	4
(ii) Trade Receivables	109	296	- Others	362	521
(iii) Cash and cash equivalents	222	507	(iii) Other financial liabilities	97	52
(iv) Bank balances other than (iii) above	435	293			
(v) Other financial assets		0	(b) Other current liabilities	87	49
(vi) Loans	93	133	(c) Provisions	2	2
(c) Current tax assets (net)		2	(d) Current tax liabilities (net)	54	13
(d) Other current assets	337	238			
Sub Total - Current Assets	2058	2,323	Sub Total - Current Liabilities	684	948
Total Assets	5044	5,159	Total Equity and Liabilities	5044	5159

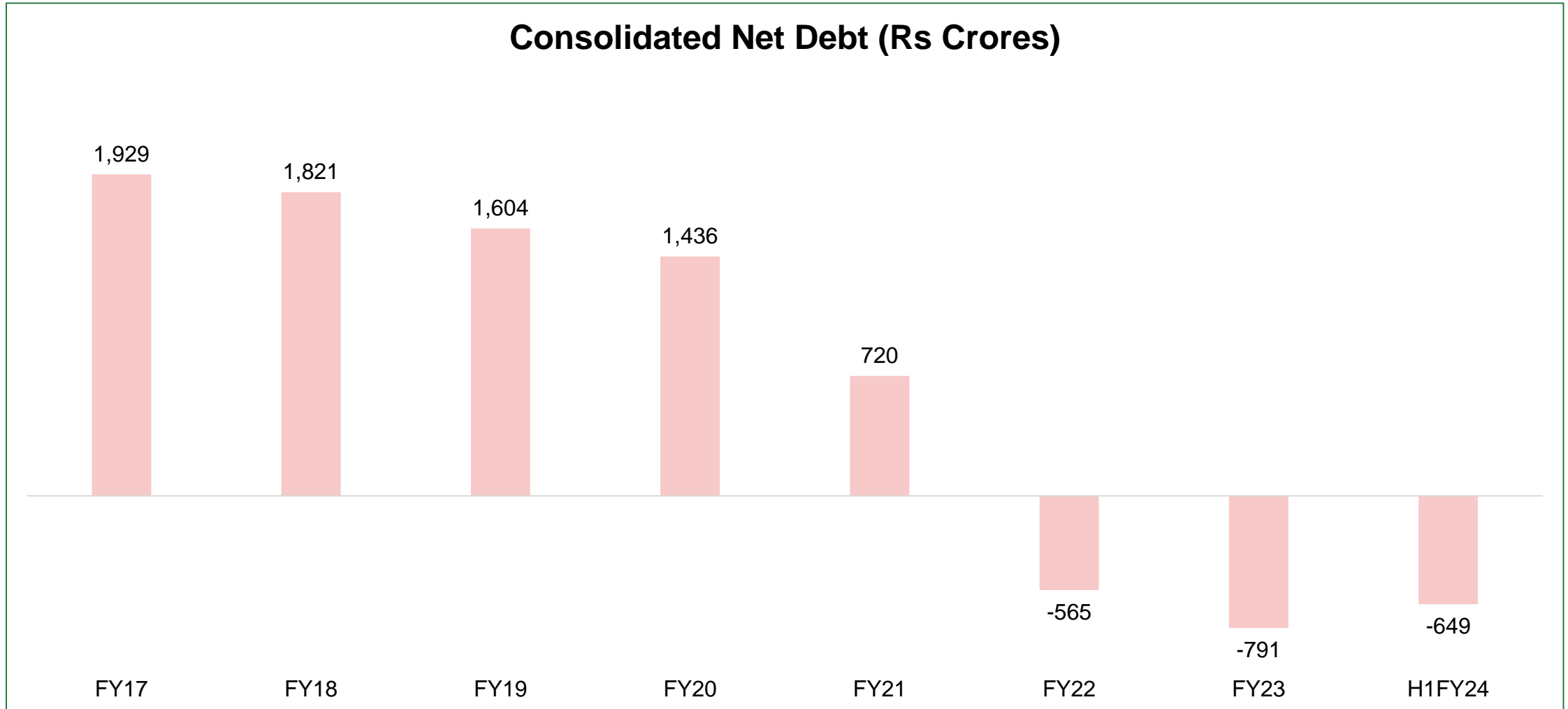
GPIL – Standalone Balance Sheet

All figures in INR Crore

Particulars	30.09.2023	31.03.2023	Particulars	30.09.2023	31.03.2023
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	1,635	1,674	(a) Equity share capital	66	68
(b) Capital work-in-progress	410	240	(b) Other equity	3,815	3,694
(c) Other intangible assets	68	73	(c) Non Controlling/Minority Interest		
(d) Investment in associates and JV			Sub Total - Equity	3,881	3,762
(e) Financial assets			LIABILITIES		
(i) Investments	646	646	Non-current liabilities		
(ii) Loans	50	50	(a) Financial Liabilities		
(iii) Other financial assets	46	21	(i) Borrowings		
(f) Non current tax assets	1	1	(b) Provisions	37	32
(g) Other non current assets	15	37	(c) Deferred Tax Liabilities (net)	178	174
Sub Total - Non Current Assets	2,871	2,742	Sub Total - Non Current Liabilities	215	206
Current Assets			Current liabilities		
(a) Inventories	609	671	(a) Financial Liabilities		
(b) Financial assets			(i) Borrowings	43	143
(i) Investments	49	43	(ii) Trade Payables – MSME	1	4
(ii) Trade Receivables	86	267	- Others	255	460
(iii) Bank, Cash and cash equivalents	221	394	(iii) Other financial liabilities	69	35
(iv) Bank balances other than (iii) above	427	256	(b) Other current liabilities	83	40
(v) Loans	76	116	(c) Provisions	2	2
(vi) Other Financial Assets		0	(d) Current tax liabilities (net)	54	13
(C) Other current assets	264	176	Sub Total - Current Liabilities	507	697
Sub Total - Current Assets	1,732	1,923	Sub Total - Current Liabilities	507	697
Total Assets	4,603	4,665	Total Equity and Liabilities	4,603	4,665

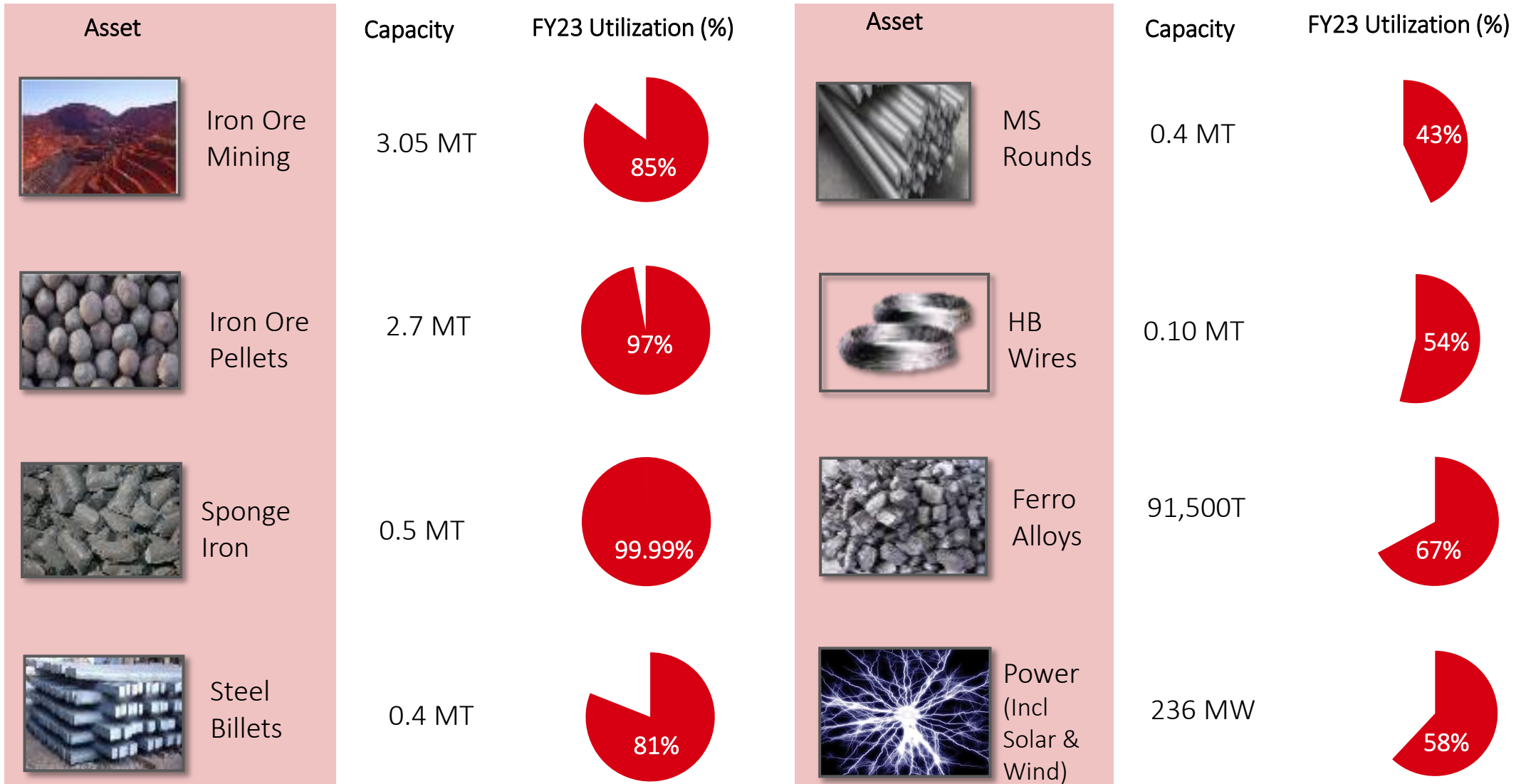
Strong Net Cash Balance Sheet

Healthy Balance Sheet to support Capex Plans through internal accruals



Short term borrowings are not included in calculation of Net Debt.

Unique Presence Across Steel Value Chain



MT: Million tonnes

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

Large Portfolio of Long-life Assets

Siltara Integrated Plant Chhattisgarh

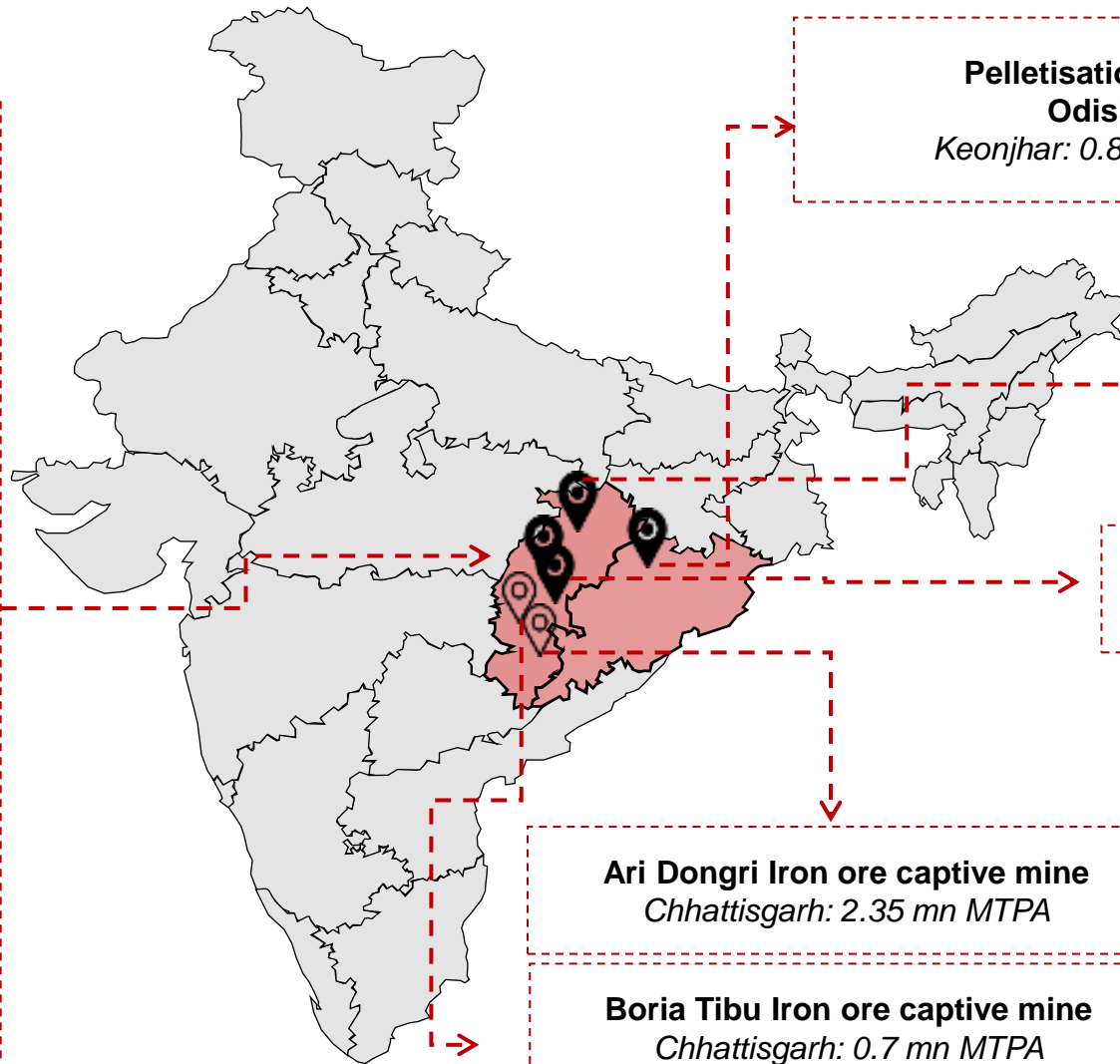
3.3 mn MTPA Iron ore beneficiation
 2.7 mn MTPA Iron ore pellets
 0.5 mn MTPA Sponge iron
 0.4 mn MTPA Steel billets
 0.2 mn MTPA Rolling Mill
 0.1 mn MTPA HB wire
 98 MW Captive Power
 16,500 MTPA Ferro alloys

Urla Industrial Area

0.2 mn MTPA Rolling mill
 0.11 Mn MTPA Fabrication Shop
 60,500 TPA Ferro Alloys (HFAL)
 20MW Captive Power (HFAL)
 14,500 TPA Ferro Alloys (AFAL)
 8 MW Captive Power (AFAL)

Other Locations

8.50 MW Bio Mass IPP (HFAL-Mahasamund)
 1.50 MW Wind Mill (Karnataka)



Pelletisation Plant Odisha

Keonjhar: 0.8 mn MTPA

Bemetara, Chhattisgarh

30MW HFAL Solar Power Plant

Rajnandgaon, Chhattisgarh

70MW GPIL Solar Power Plant

Ari Dongri Iron ore captive mine

Chhattisgarh: 2.35 mn MTPA

Boria Tibu Iron ore captive mine

Chhattisgarh: 0.7 mn MTPA

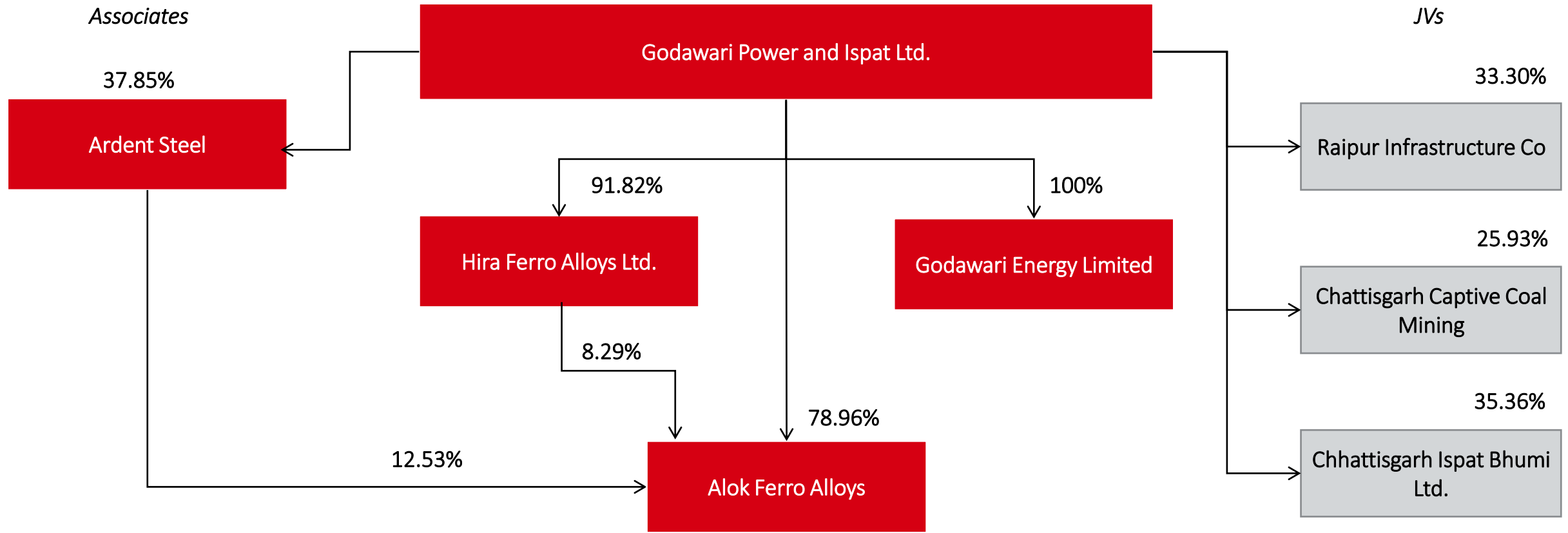


Plants



Mines

Simplified Group Structure



No change in structure; will remain as they are



No substantial business

Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



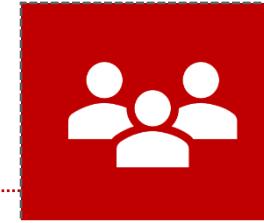
Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

CSR Activities – Serving Society through Industry

Education & Health

Environment & Infrastructure



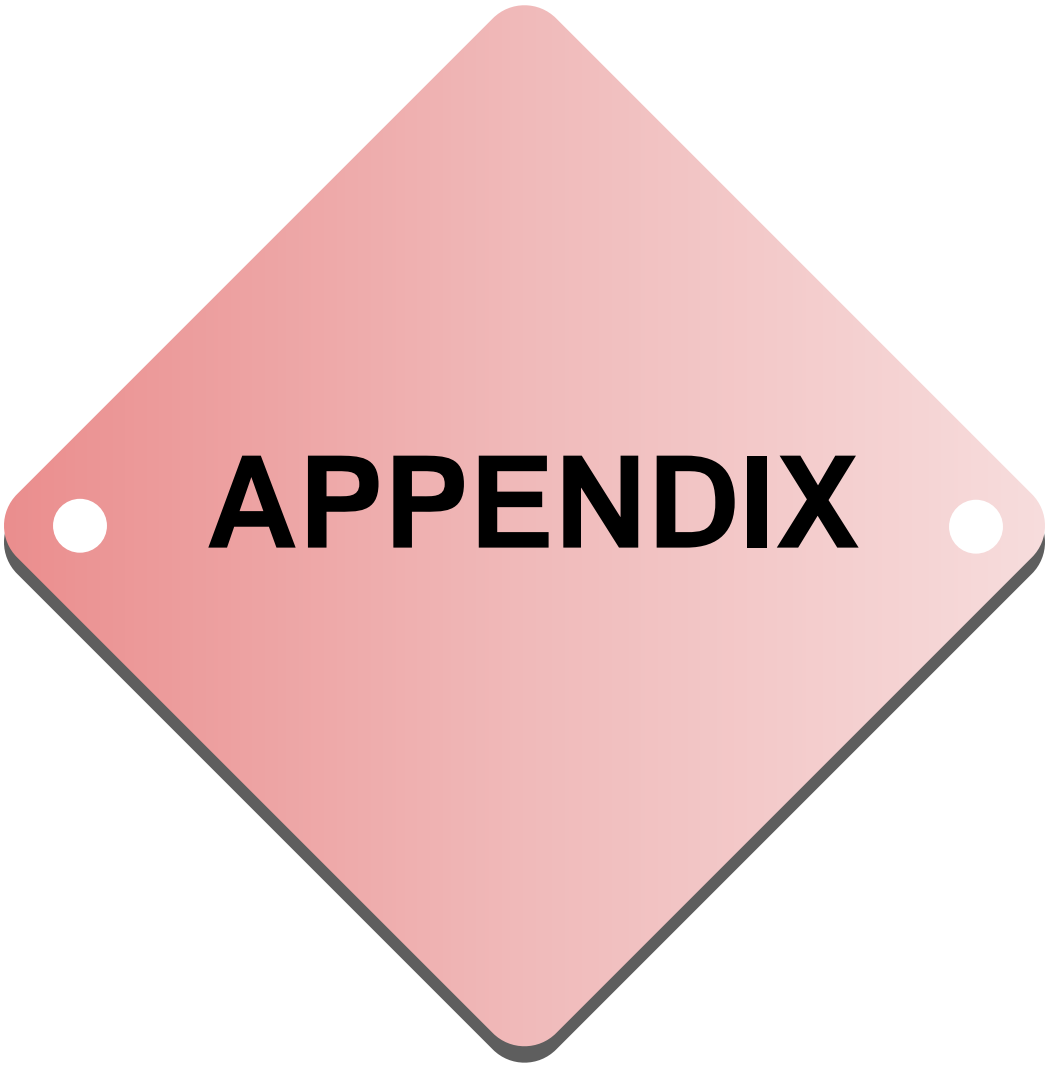
International & Domestic Tailwinds

International Market

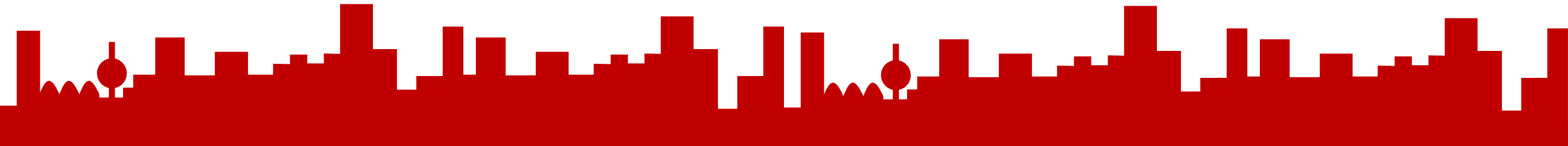
- Global iron ore prices touched \$133/t CIF China in Mid-March'2023 on back of reopening of China's economy. However sharp increase in iron ore supplies by global major and lower than expected demand pick up in China has led to a correction to \$120/t. Recent announcement by China to support housing & infrastructure sector might lead to increase in consumption of Iron Ore.
- World Steel Association (WSA) is forecasting steel demand to increase by a healthy 2.3% in 2023 and another 1.7% in 2024. This augurs well for demand for iron-ore and we expect prices to be well supported around current levels.

Domestic Market

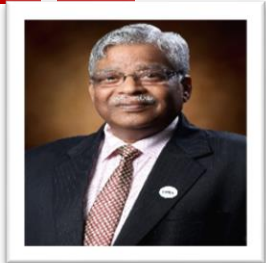
- Iron Ore prices (NMDC) have seen a slight increase from Rs.3,660/t in Jan'23 to Rs.4,460/t currently. Prices have recovered well from the lows seen post imposition of export tax but remain well below last year levels of Rs.5,000/t. On the other hand, pellet prices after touching Rs.8,800/Ton in July'23 has increased to Rs. 9,000/T in Sep end and is currently around Rs. 10,000/T. Given the positive steel demand outlook, pellet prices should be well supported at current levels.
- India remains one of the bright spots globally for steel demand. WSA forecasts India's steel demand to increase by 7.3% in 2023 as compared to 8.2% in 2022. Indian government push for infrastructure with 33% increased capital outlay in addition to 75% increased outlay for railways augurs really well for the steel demand in the country, specially for long steel products.



APPENDIX



Board of Directors



Mr. Shashi Kumar (Chairman & Independent Director)

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



Mr. BL Agarwal (Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



Mr Abhishek Agarwal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. Dinesh Gandhi (Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.



Ms. Bhavna G. Desai (Woman Independent Director)

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai



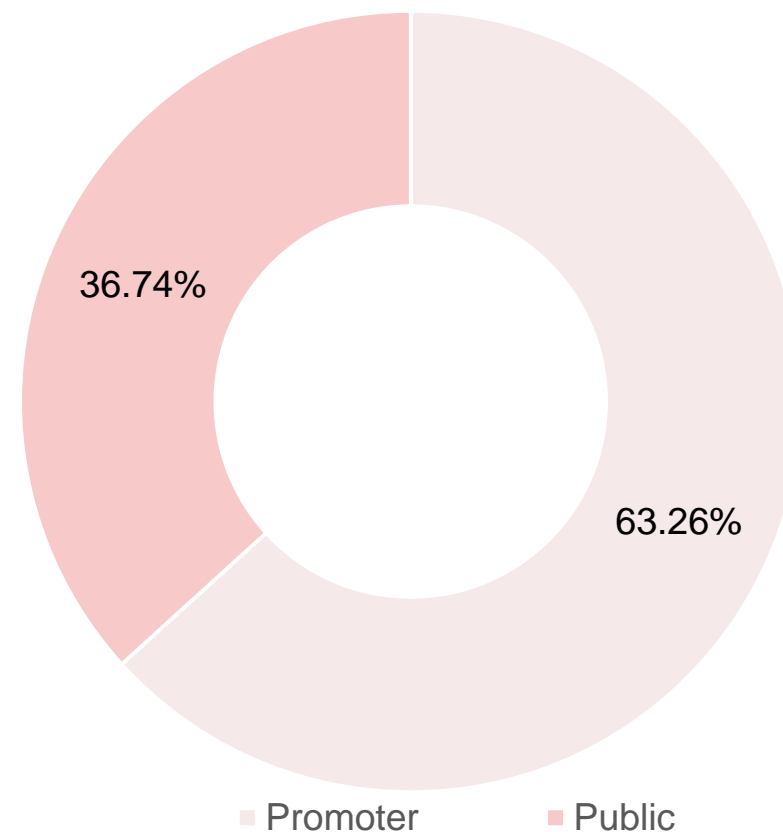
Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate

Shareholding Pattern on 30th Sep'2023

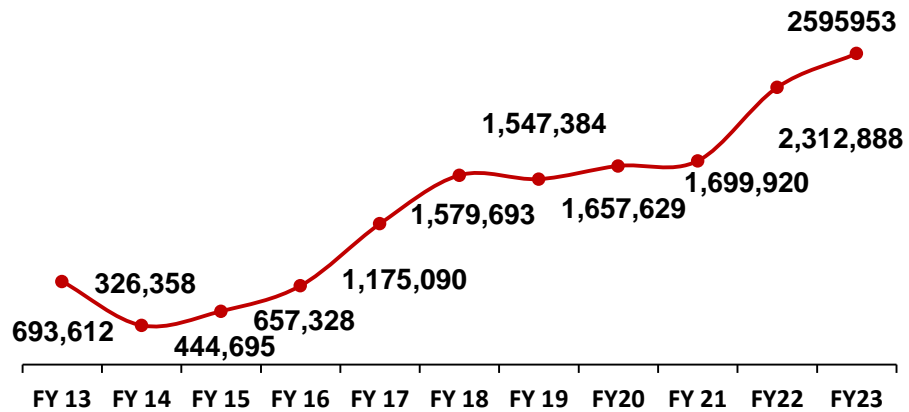
Shareholding Pattern 30th Sep'2023

Particulars	No of Shares	% of Total Sh.
Promoter	8,60,04,908	63.26
Domestic Institutions	20,64,739	1.52
FPI	63,37,566	4.66
Non Institution	4,15,37,775	30.56
Total	13,59,44,988	100.00

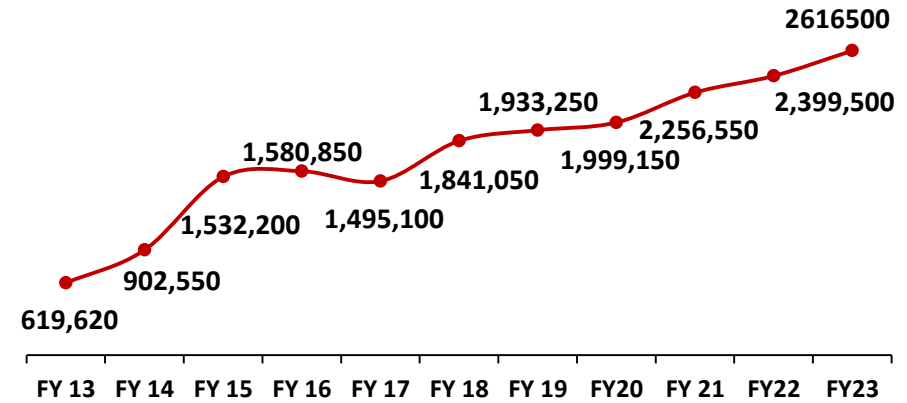


Past Operational Performance at a Glance...

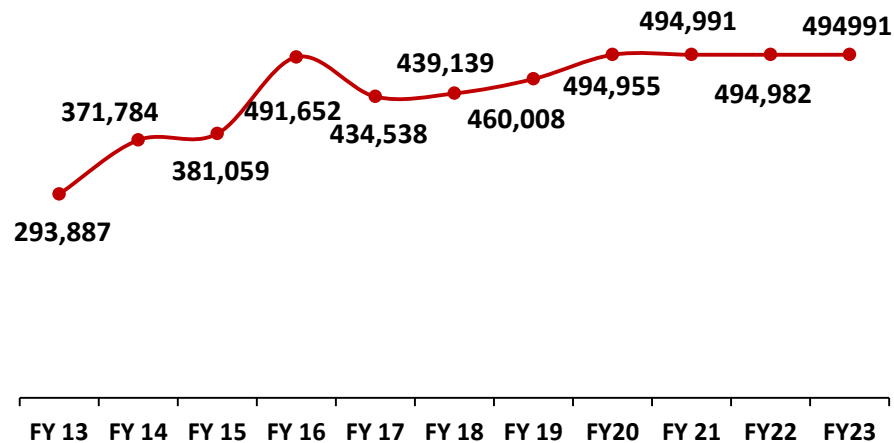
Trend of Iron Ore Mining (mt)



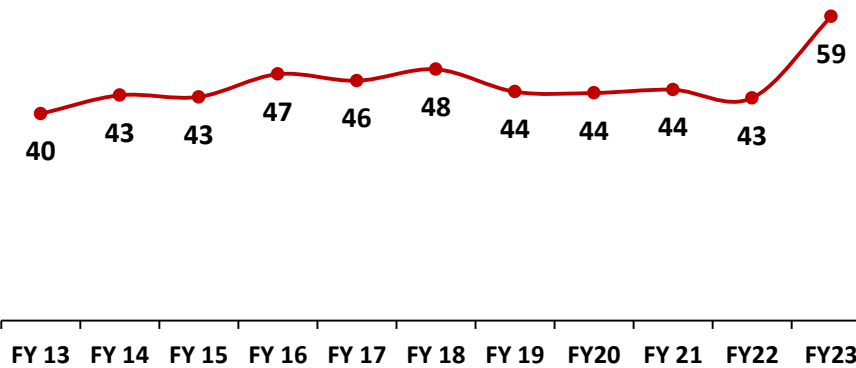
Trend of Pellet Production (mt)



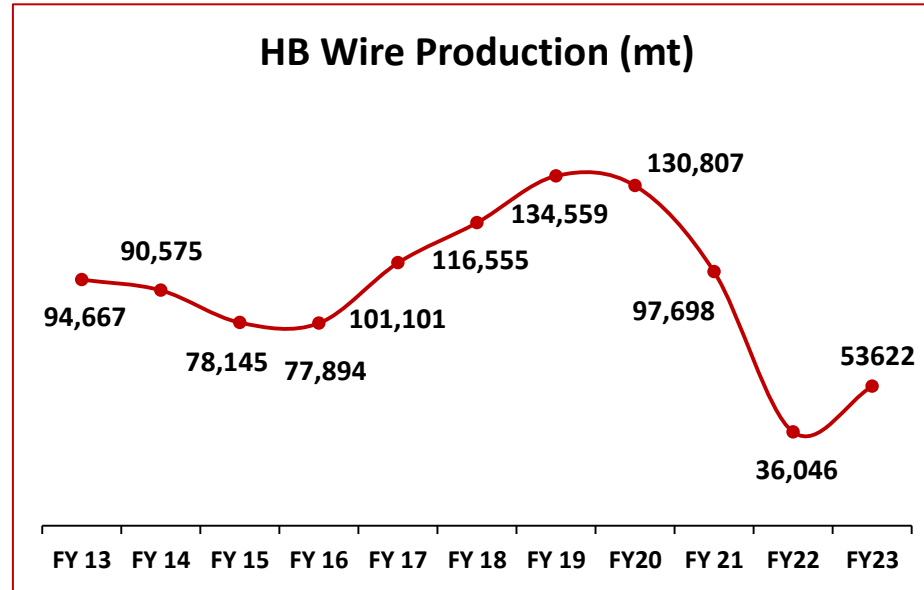
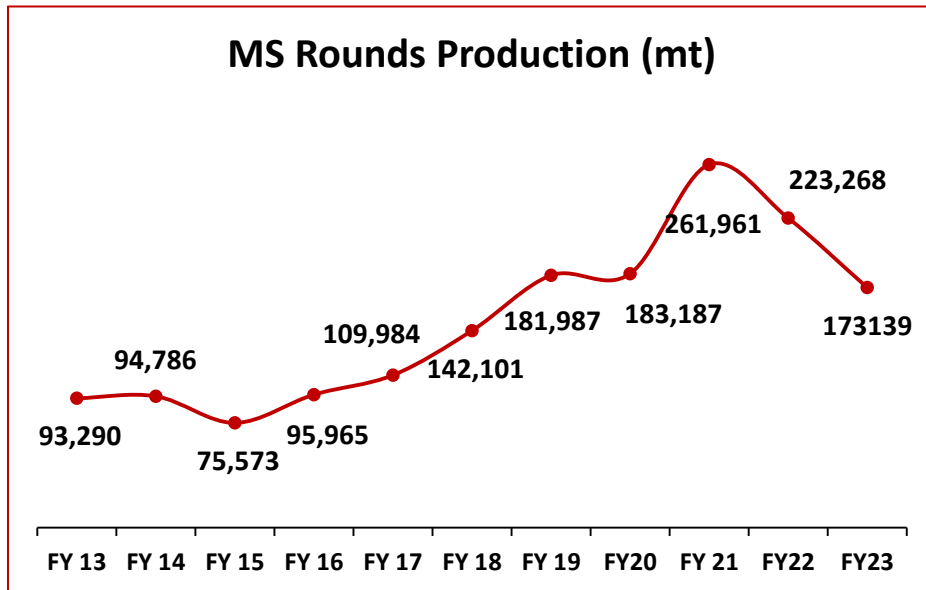
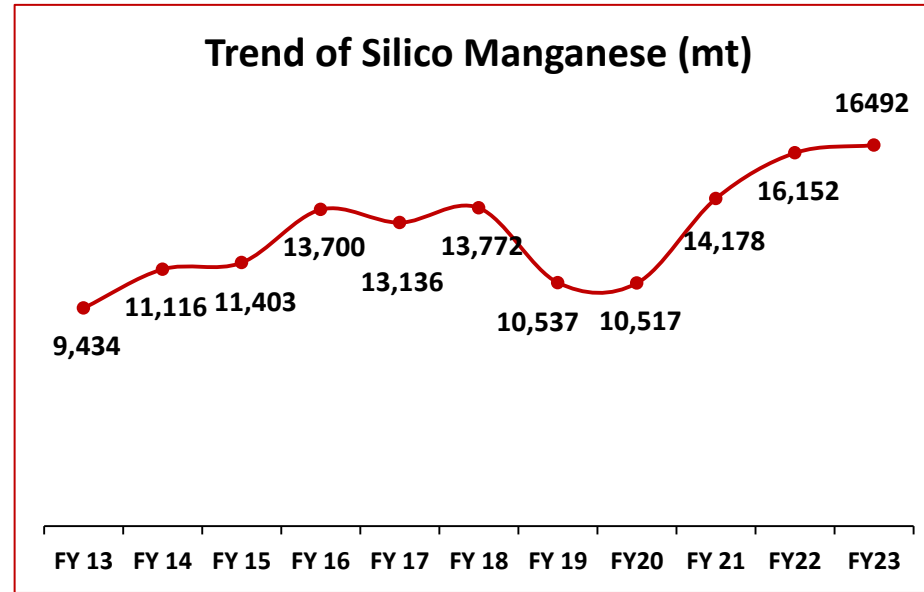
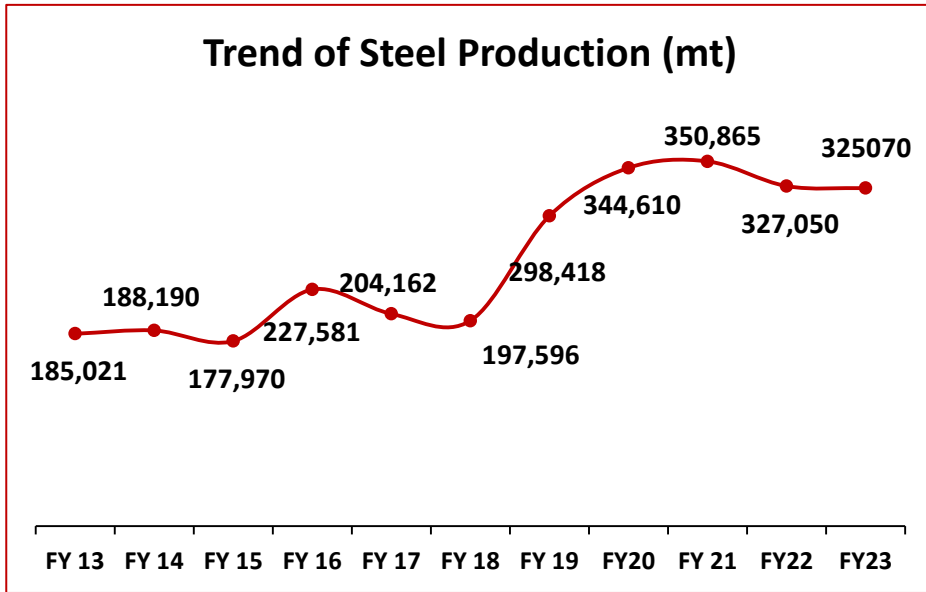
Trend of Sponge Iron Production (mt)



Trend of Captive Power Generation (kwh in Cr)

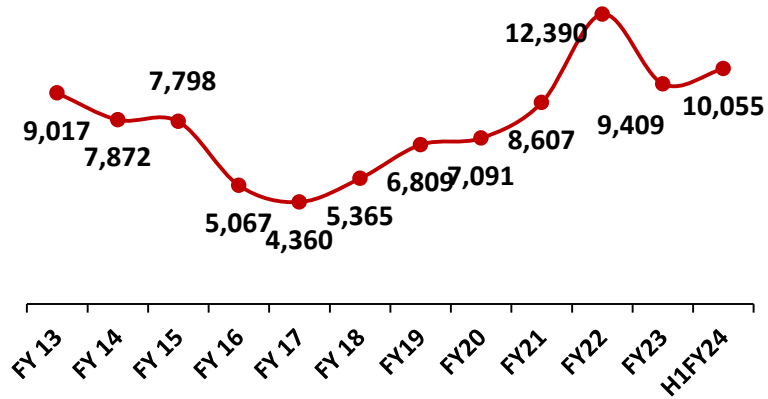


Past Operational Performance at a Glance (Ctd.)...

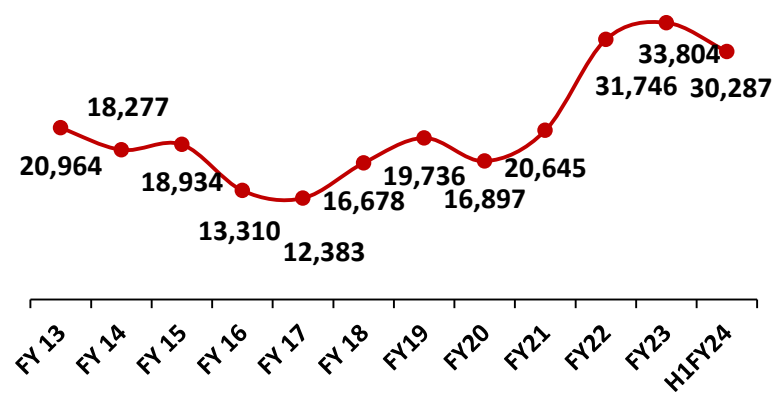


Past Sales Realisations

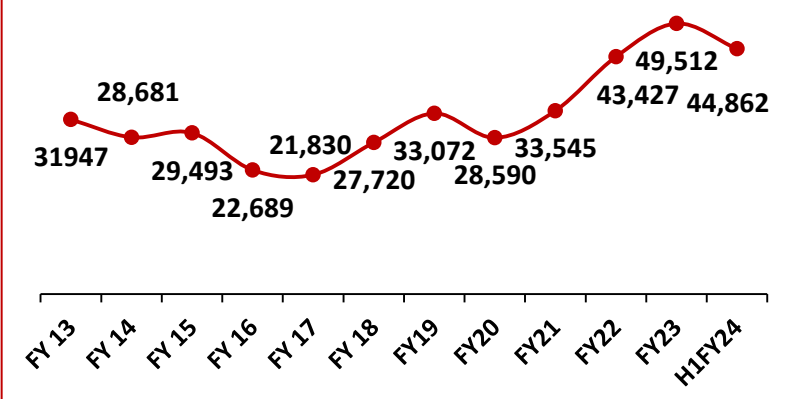
Iron ore Pellet



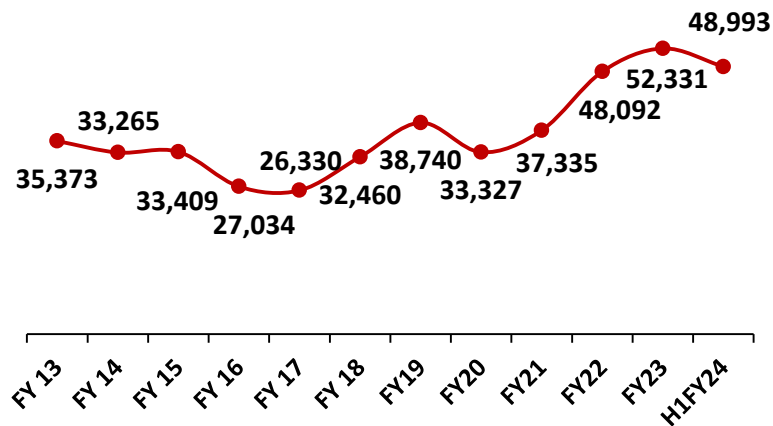
Sponge Iron



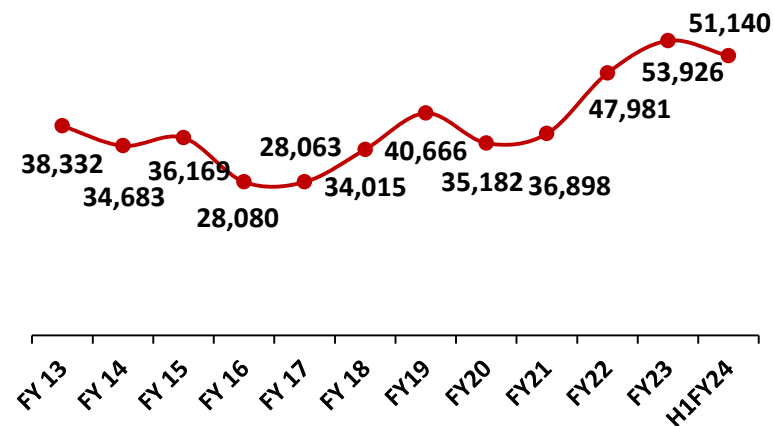
Steel Billets



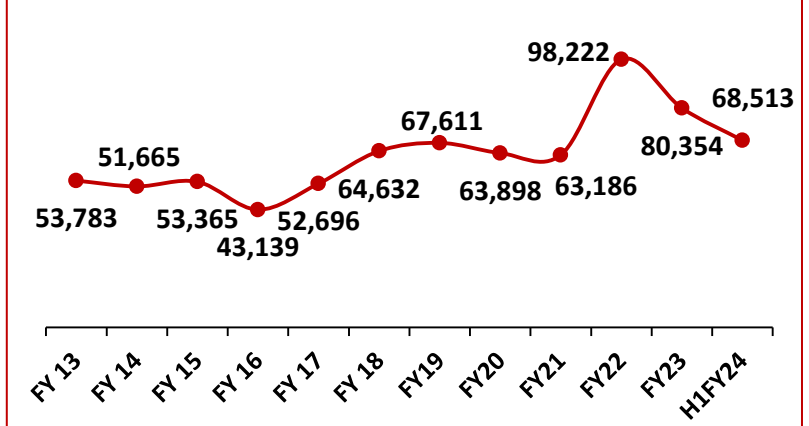
M.S. Round



H.B. Wire



Silico Manganese



GPII Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	H1FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	2,617	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	1,948	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	42	104	29	3	5	6	9
EBITDA	668	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	26%	20%	35%	29%	19%	24%	24%
Depreciation	69	124	105	109	137	133	132
Finance Costs	20	51	20	115	212	253	263
PBT	650	1,083	1,933	947	280	410	210
Tax	162	289	451	307	95	153	-6
PAT (attributable to Owner)	488	793	1,481	627	174	261	215

GPII Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	H1FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,085	3,947	3,442	2,108	1,503	1,336	1,084
Debt							
Long Term Debt	9	9	10	771	1,465	1,643	1,873
Short Term Debt	81	307	418	125	160	139	134
Other Long Term Liabilities	266	256	189	187	61	13	10
Current liabilities							
Accounts Payable	363	525	530	194	178	203	161
Other Current Liabilities	240	116	301	88	115	177	189
Total Liabilities and Equity	5,044	5,159	4,890	3,474	3,482	3,511	3,452
Non Current Assets							
Net Fixed Assets	2,536	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	450	428	455	398	142	147	208
Current Assets							
Inventory	813	811	874	504	557	616	432
Accounts Receivable	109	296	350	275	177	167	156
Loans and Advances and Other Current Assets	479	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	657	800	575	51	29	39	52
Total Application of Funds	5,044	5,159	4,890	3,474	3,482	3,511	3,452

Thank You

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