

6th August 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Submission of Analysts/ Investor Presentation

Kindly find enclosed the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited (the Company) for the Quarter ended 30th June 2020, for reference please.

The Presentation is being made through a Conference call today at 4.30 PM and it is also available on the Company's website www.pipavav.com

Thank you,

Yours truly,

For Gujarat Pipavav Port Limited

Manish Agnihotri
Company Secretary & Compliance Officer



Gujarat Pipavav Port Limited Result Review Q1 FY 2020-21

6th August 2020

Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

Agenda

Key Highlights

Volume Development

Financials

Key Highlights

Key Highlights - Quarter Ended June 30, 2020

Volumes

Container - 186k TEUS

6% decrease vs previous quarter; due to skip calls on account of COVID 19

Dry Bulk- 419K MT

2% increase vs previous quarter; higher Coal volume

Liquid- 213K MT

10% increase vs previous quarter;

RORO- 2K cars

8% decrease vs previous quarter; impact of COVID 19; lower demand in export market

Financial Results

Revenue: INR 1,590 M

2% decrease vs previous quarter; lower Container revenue partially offsetted by higher Bulk revenue

Expenses: INR 635 M

3% increase vs previous quarter; annual salary increment and lower long-term benefit provisions in previous quarter

EBITDA: INR 955 M

5% decrease vs previous quarter

Margin: 60%

~200 basis points lower than previous quarter; one-off rebate reversal in previous quarter

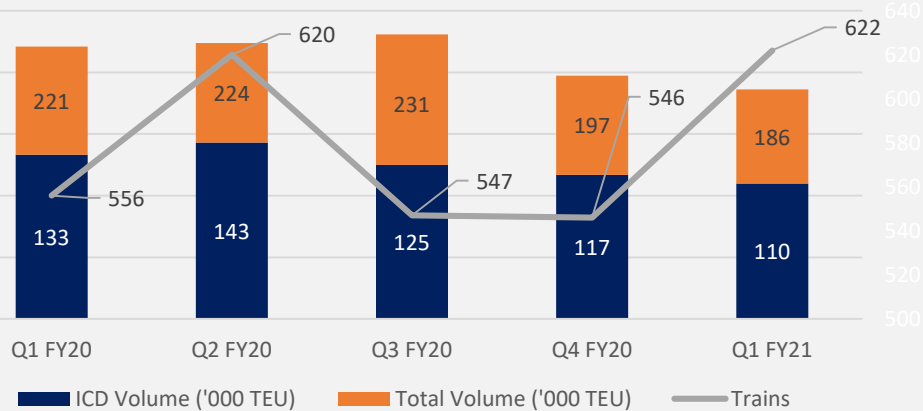
Net Profit- INR 464 M

2% lower than previous quarter;

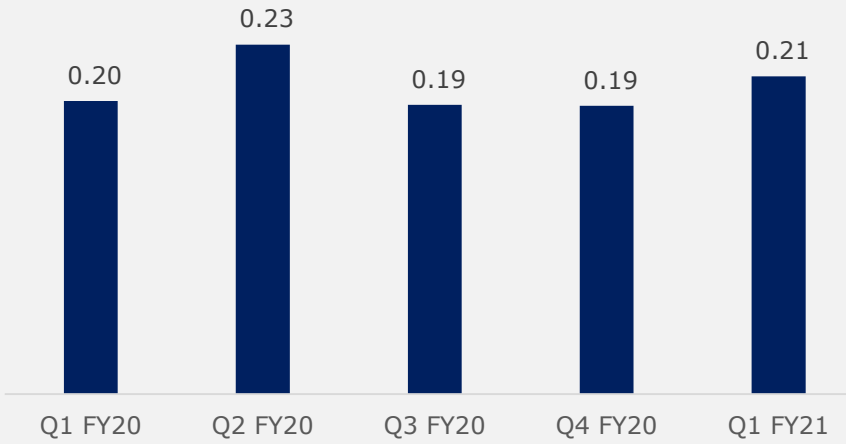
Volume Development

Operational Highlights

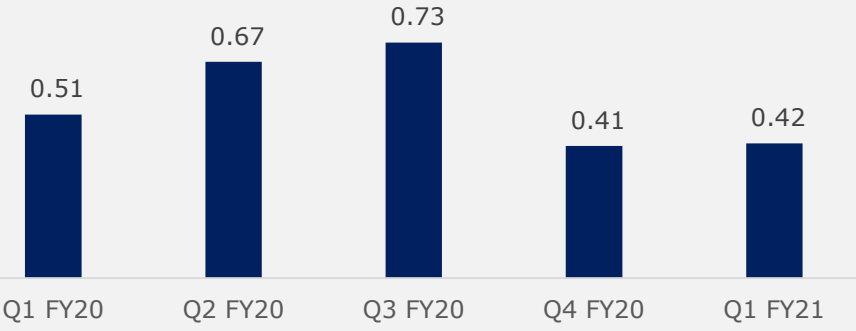
Container TEUs (000s)



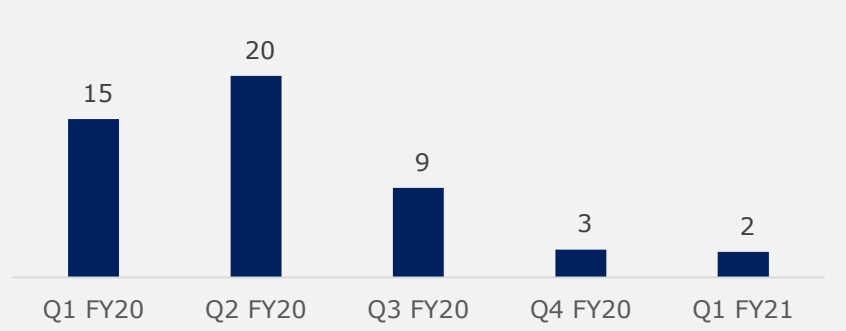
Liquid - MTs ('000)



Dry Bulk Volume - MT's (Mn)



RoRo ('000 Units)



Financials

Profit and Loss Statement

INR Million

Particulars	Quarter Ended					Year Ended
	30-Jun-20	31-Mar-20	%	30-Jun-19	%	31-Mar-20
Net Sales / Income from Operations	1,463	1,510	-3%	1,662	-12%	6,863
Other Operating Income	127	110	16%	114	11%	490
Operating Income	1,590	1,619	-2%	1,776	-10%	7,354
Expenditure						
Operating Expenses	248	254	-2%	310	-20%	1,271
Employee benefits expense	163	141	15%	145	12%	567
Other Expenses	224	220	2%	297	-24%	1,050
Total Expenditure	635	615	3%	752	-16%	2,888
EBITDA	955	1,004	-5%	1,024	-7%	4,466
Margin	60%	62%		58%	4%	61%
Depreciation	331	338	-2%	316	5%	1,315
Profit from Operations before Other Income, Finance Cost and Exceptional Items	624	666	-6%	708	-12%	3,152
Add: Other Income	111	118	-6%	161	-31%	509
Less: Finance Cost	17	20	-	17	-	74
Less: Exceptional Item						
Profit Before Tax	718	764	-6%	853	-16%	3,587
Tax Expense	253	285	-11%	288	-12%	663
OCI net of Income Tax	-	(7)		-		(13)
Net Profit	464	472	-2%	564	-18%	2,911

Thank you