

11<sup>th</sup> November 2021

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| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai 400 051<br><br>Scrip Name: GPPL | <b>BSE Limited</b><br>14 <sup>th</sup> Floor, P J Towers,<br>Dalal Street, Fort,<br>Mumbai 400 001<br><br>Scrip Code: 533248 |
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Dear Madam/ Sir,

**Sub: Submission of Analysts/ Investor Presentation**

Kindly find enclosed herewith the Analyst/ Investor Presentation regarding the Unaudited financial results of Gujarat Pipavav Port Limited ('the Company') for the Quarter and Half Year ended 30<sup>th</sup> September 2021, for reference please. It is also being uploaded on the Company's website [www.pipavav.com](http://www.pipavav.com)

The Presentation is being made through a Webinar tomorrow 12<sup>th</sup> November 2021 at 4.00 PM.

Thank you,

Yours truly,

**For Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**



# Gujarat Pipavav Port Limited Result Review Q2 FY 2021-22

12<sup>th</sup> November 2021

## Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

# Agenda

**Key Updates**

**Volume Development**

**Un-audited financials – Profit and Loss Statement**

# Key Updates - Quarter Ended September 30, 2021

## Q2 September '21 Vs Q2 September '20

- Container : Lower coastal volume
- Dry Bulk: Higher Coal and mineral volume
- Liquid: Higher LPG volume
- Revenue higher by 7%; Higher bulk and Liquid revenue
- EBITDA higher by 6% and Margin in line at 56%
- Net profit lower by 13%; Cyclone cost INR 88Mn
- Excluding Cyclone cost Net profit at 540Mn; higher by 4%

### CONTAINER (TEUs)

157,048  
(-7%)

### DRY BULK (MT)

1,396,530  
(+53%)

### LIQUID (MT)

195,156  
(+31%)

### RORO (UNITS)

7,814  
(+128%)

### REVENUE

1,947 Mn  
(+7%)

### EBITDA

1,090 Mn  
(+6%)

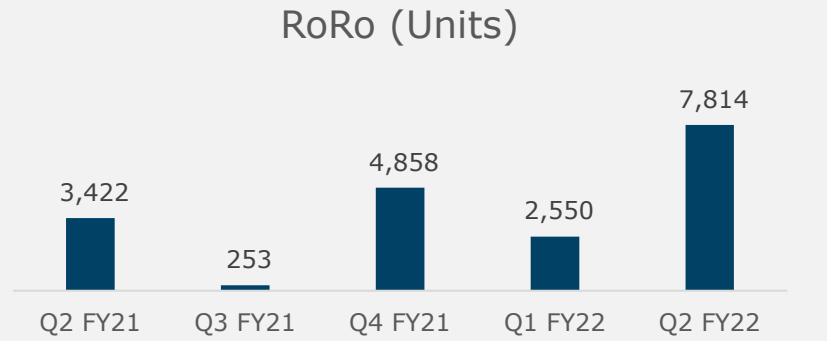
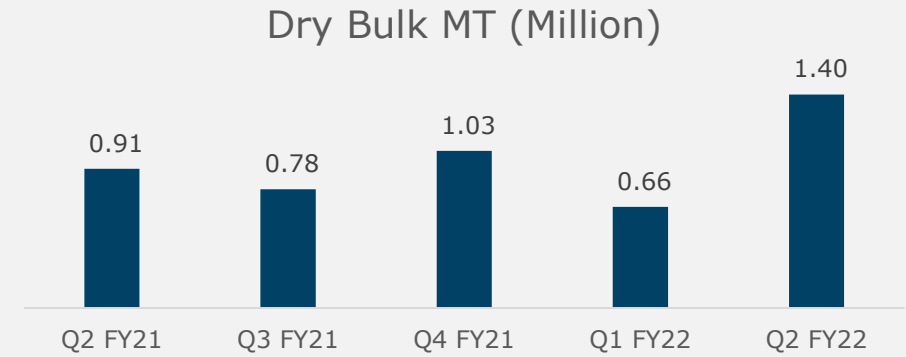
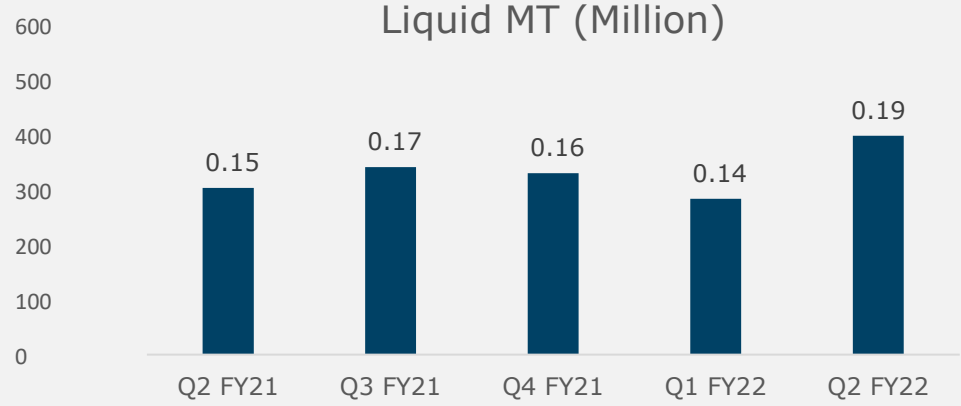
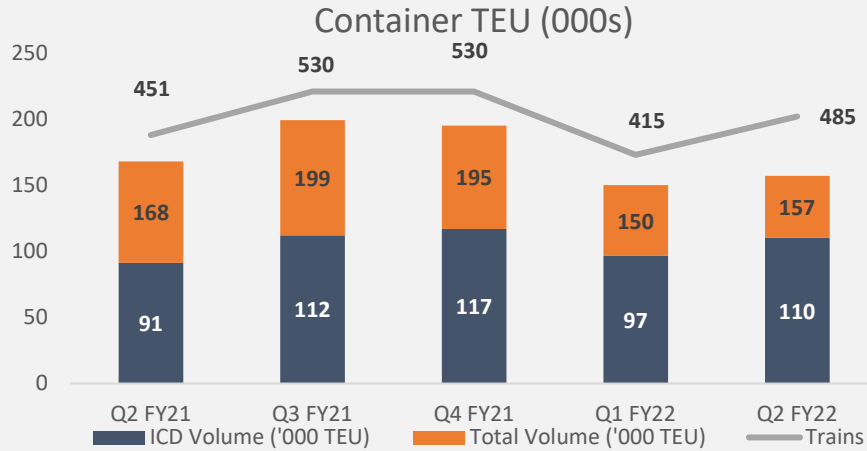
### EBIT

757 Mn  
(+9%)

### NET PROFIT

453 Mn  
(-13%)

# Volume Development



# Financials - Profit and Loss Statement

INR Million

| Particulars                                | Quarter ended |              |            |              | FY<br>Mar-21 |              |
|--|---------------|--------------|------------|--------------|--------------|--------------|
|  | Sep-21        | Jun-21       | %          | Sep-20       |              | %            |
| <b>Income</b>                              |               |              |            |              |              |              |
| Net Sales / Income from Operations         | 1,799         | 1,470        | 22%        | 1,726        | 4%           | 6,836        |
| Other Operating Income                     | 148           | 126          | 17%        | 101          | 47%          | 499          |
| <b>Total Income</b>                        | <b>1,947</b>  | <b>1,596</b> | <b>22%</b> | <b>1,827</b> | <b>7%</b>    | <b>7,335</b> |
| <b>Expenditure</b>                         |               |              |            |              |              |              |
| Operating Expenses                         | 415           | 290          | 43%        | 409          | 1%           | 1,375        |
| Employee benefits expense                  | 172           | 180          | -5%        | 153          | 12%          | 672          |
| Other Expenses                             | 271           | 247          | 10%        | 235          | 15%          | 1,067        |
| <b>Total Expenditure</b>                   | <b>857</b>    | <b>717</b>   | <b>20%</b> | <b>798</b>   | <b>7%</b>    | <b>3,113</b> |
| <b>EBITDA</b>                              | <b>1,090</b>  | <b>879</b>   | <b>24%</b> | <b>1,029</b> | <b>6%</b>    | <b>4,221</b> |
| <b>%</b>                                   | <b>56%</b>    | <b>55%</b>   |            | <b>56%</b>   |              | <b>58%</b>   |
| Depreciation                               | 333           | 334          | 0%         | 336          | -1%          | 1,335        |
| <b>Profit before Other Income, Finance</b> | <b>757</b>    | <b>545</b>   | <b>39%</b> | <b>693</b>   | <b>9%</b>    | <b>2,887</b> |
| <b>Cost and Exceptional Items</b>          |               |              |            |              |              |              |
| Add: Other Income                          | 71            | 73           | -3%        | 134          | -47%         | 442          |
| Less: Finance Cost                         | 11            | 13           | -15%       | 16           | -31%         | 63           |
| Less: Exceptional Item                     | 88            | 109          |            | -            |              | -            |
| <b>Profit Before Tax</b>                   | <b>729</b>    | <b>496</b>   | <b>47%</b> | <b>811</b>   | <b>-10%</b>  | <b>3,266</b> |
| Tax Expense                                | 273           | 174          | 57%        | 286          | -5%          | 1,082        |
| Other comprehensive income, net of tax     | -3            | -            | -          | -5           | -            | -3           |
| <b>Net Profit</b>                          | <b>453</b>    | <b>322</b>   | <b>41%</b> | <b>520</b>   | <b>-13%</b>  | <b>2,181</b> |

**Thank you**