



Ref/No/HDFCAMC/SE/2023-24/69

Date – October 12, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051  <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001  <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Further to our letter number Ref/No/HDFCAMC/SE/2023-24/65 dated September 26, 2023, please find enclosed herewith a copy of investor presentation along with press release on financial results for the quarter and half year ended September 30, 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
Company Secretary

Encl: a/a

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

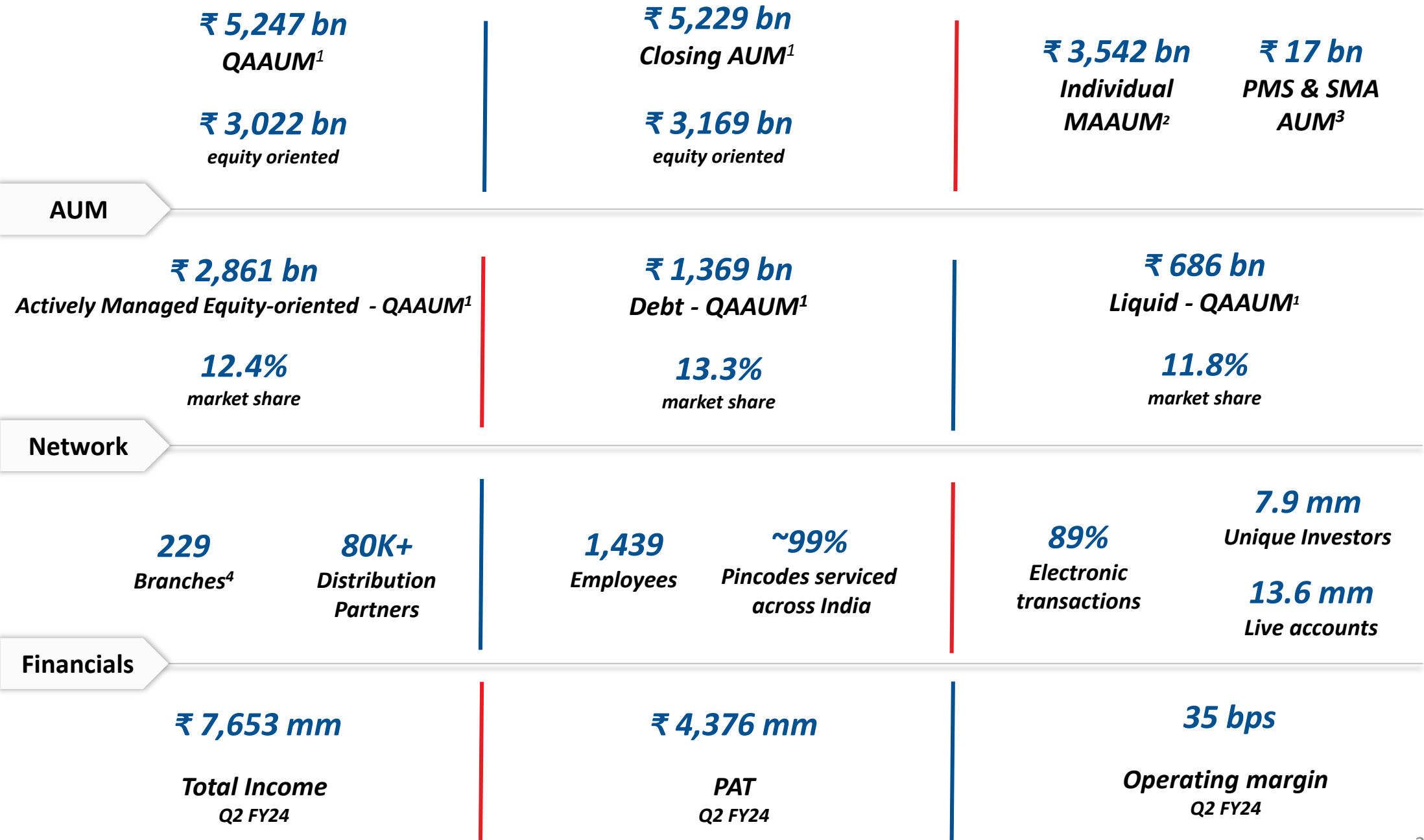


# HDFC Asset Management Company Limited

Q2 FY23-24

(For the quarter ended September 30, 2023)

# ○ HDFC AMC at a glance

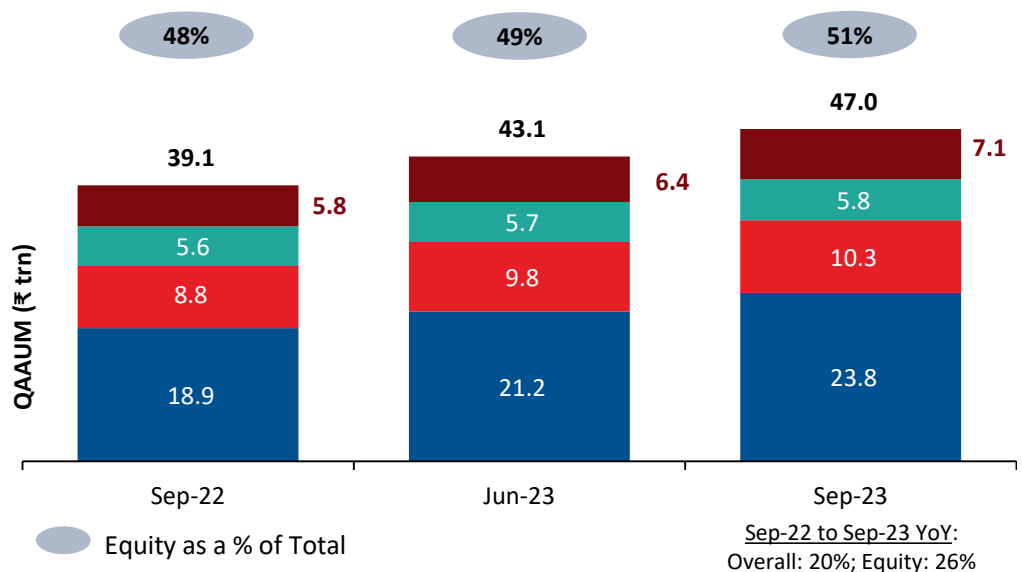


Notes - (1) Data is as of Sept 30, 2023 / for the quarter ended Sept 30 2023; (2) Data for Aug 2023; (3) includes PMS, SMA & advisory mandates; (4) Includes one representative office in Dubai; Source: Internal

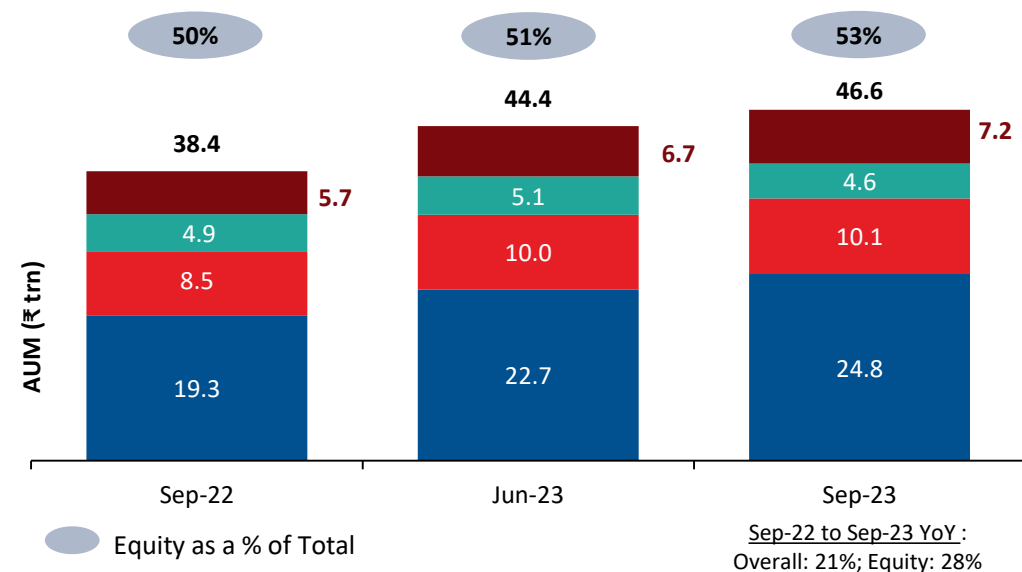
# Industry

# Industry - AUM and Net Sales

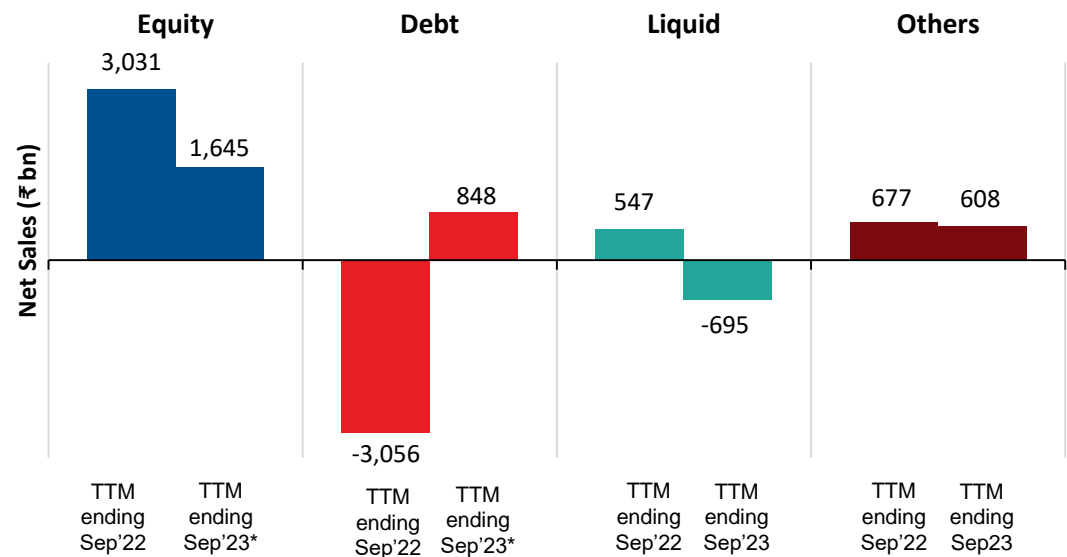
## Quarterly Average AUM (QAAUM)



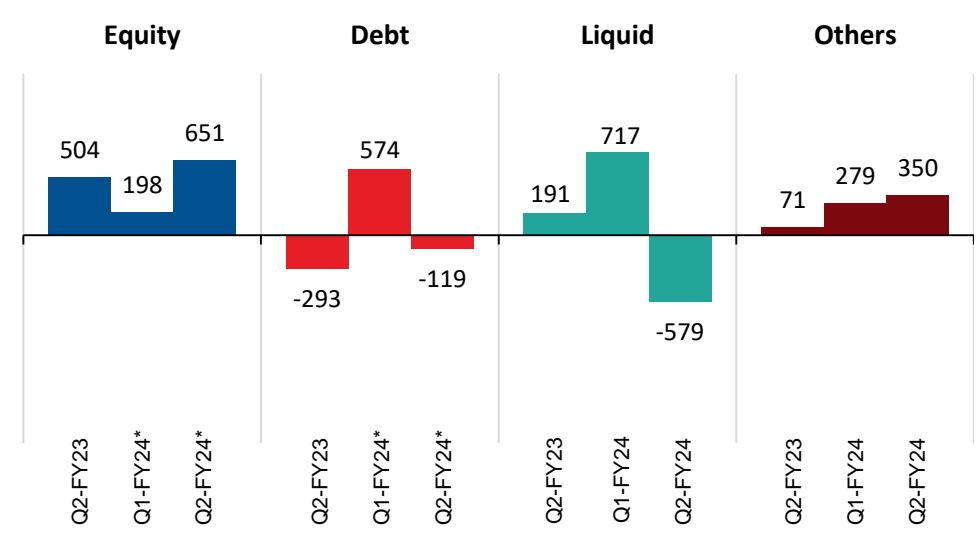
## Closing AUM



## Yearly net sales



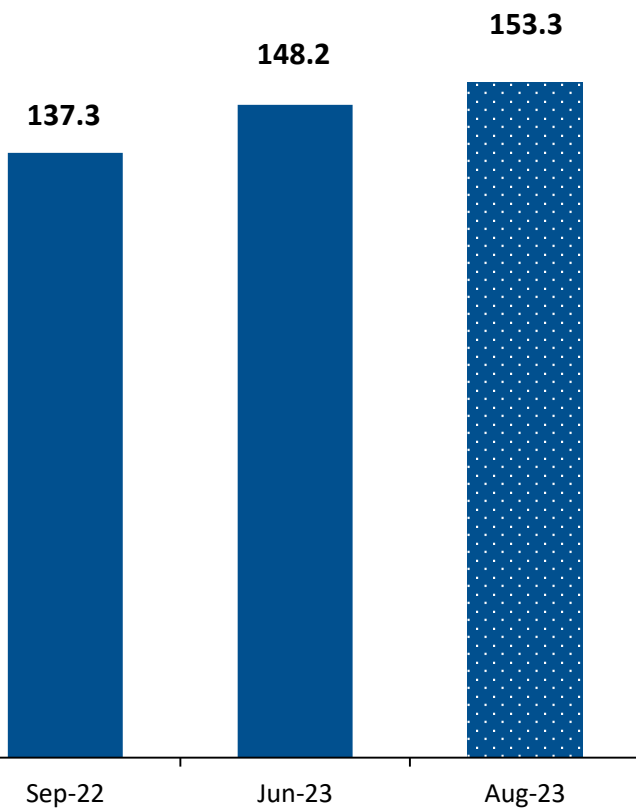
## Quarterly net sales



Source: AMFI. AUM excluding FOF – domestic; equity includes equity-oriented hybrid funds; 'Others' includes ETF, Arbitrage and FOF-investing overseas. Money market is classified as Debt  
 \* Net sales for equity includes flows into Equity Oriented Index Funds and net sales for debt includes flows into Debt Oriented Index Funds

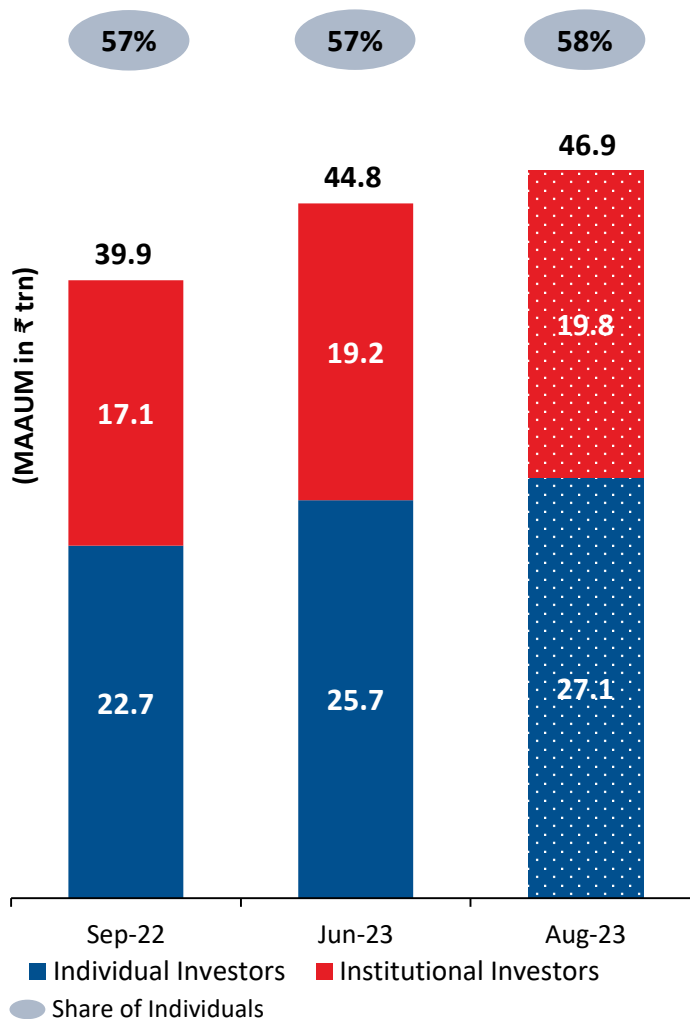
# Industry - Individual / Institutional MAAUM, B30

### Individual Folios



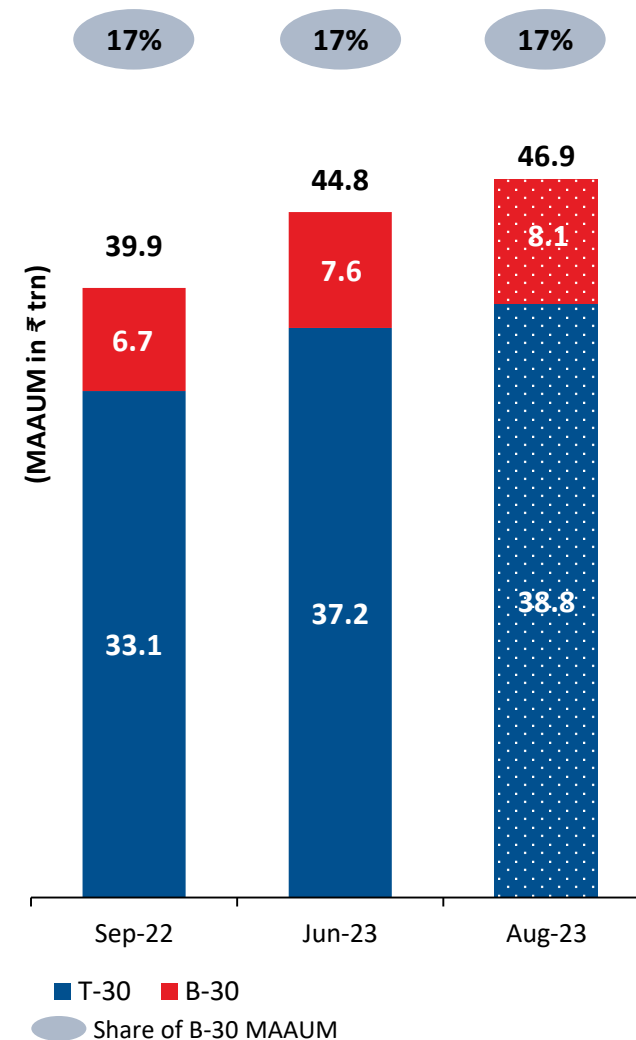
Individual Folios (mm)

### Overall MAAUM by Investor category



■ Individual Investors ■ Institutional Investors  
● Share of Individuals

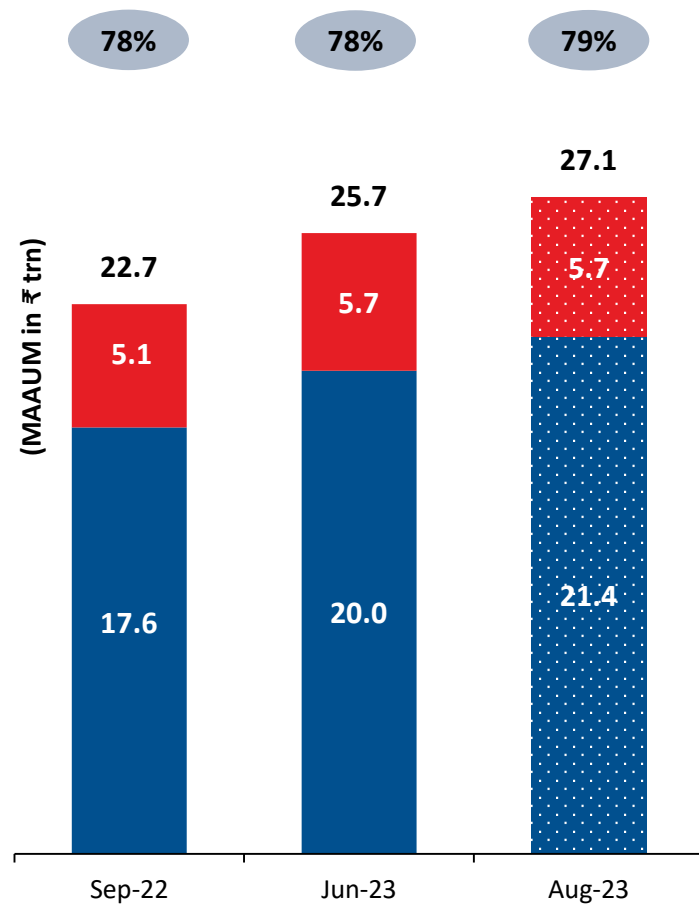
### Overall MAAUM by Location



■ T-30 ■ B-30  
● Share of B-30 MAAUM

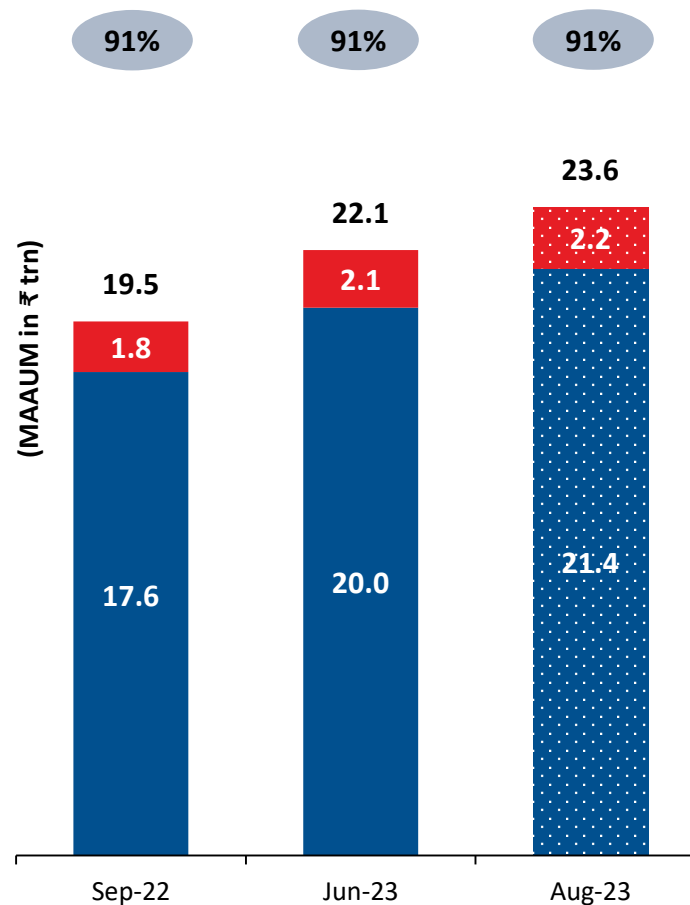
# Industry - Individual / Institutional MAAUM, B30

### Individual MAAUM by Asset class



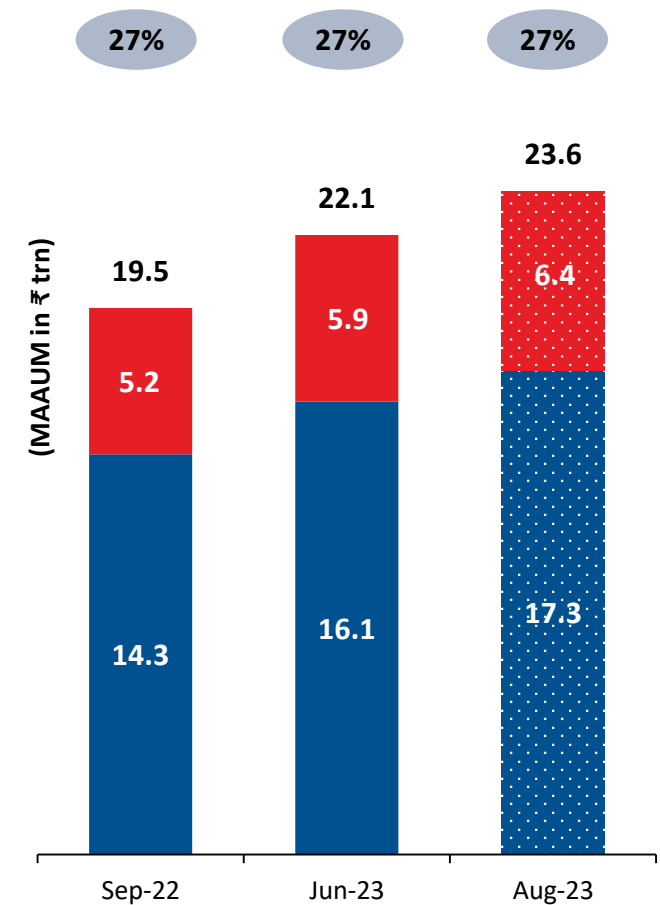
■ Equity ■ Non Equity  
● Share of Equity (%)

### Equity MAAUM by Investor category



■ Individual Investors ■ Institutional Investors  
● Share of Individuals

### Equity MAAUM by Location

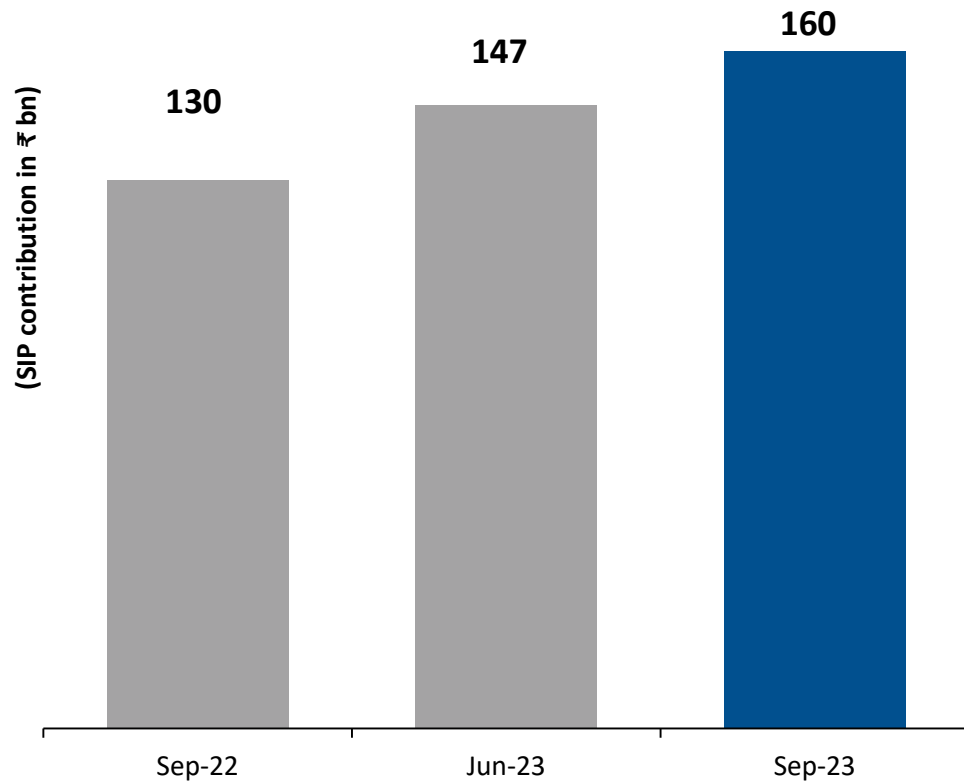


■ T-30 ■ B-30  
● Share of B-30 MAAUM

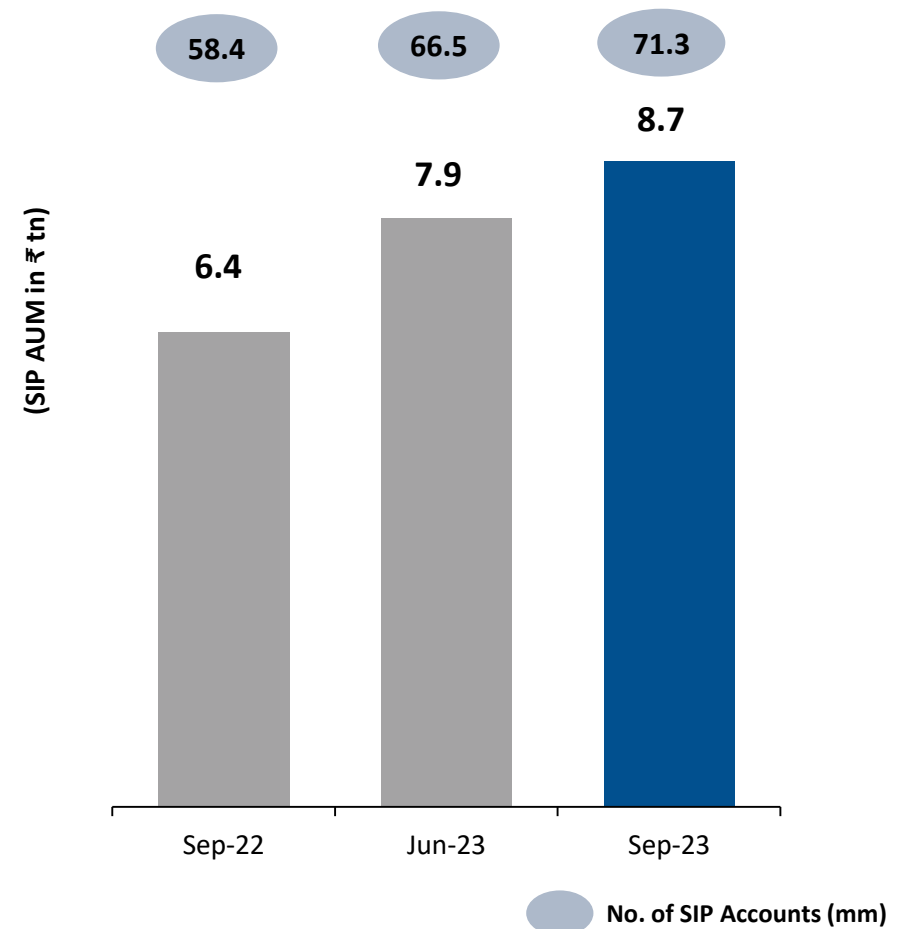
Source: AMFI ; Based on monthly average AUM  
Note: Equity MAAUM excludes arbitrage schemes.

# Industry - SIP Flows & AUM

## SIP Flows



## SIP AUM





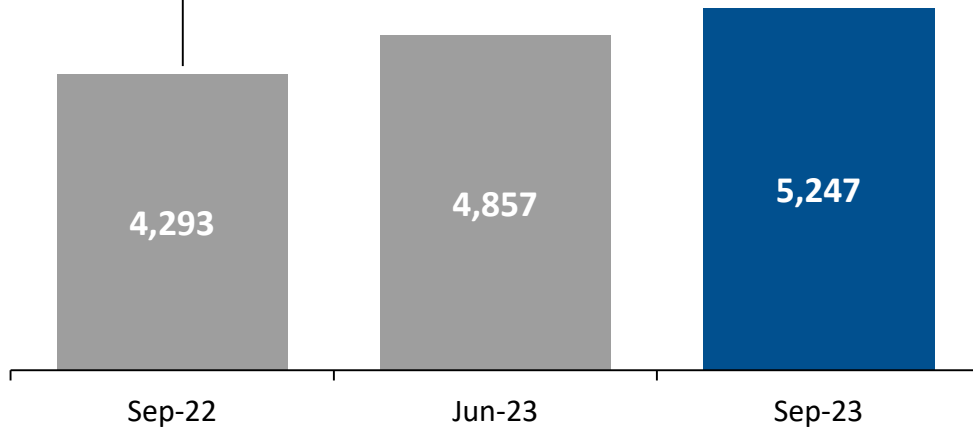
**HDFC AMC**

# ○ Total AUM and Market Share

**Quarterly Average AUM**

₹ billion

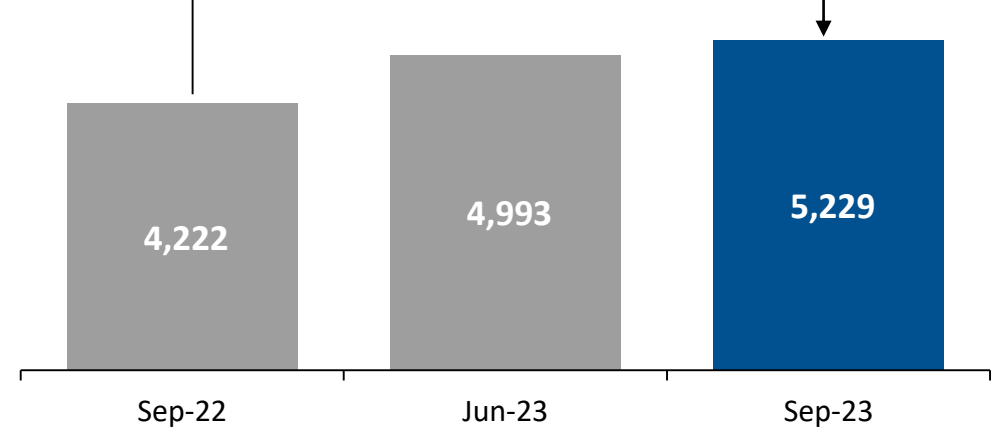
YoY 22%



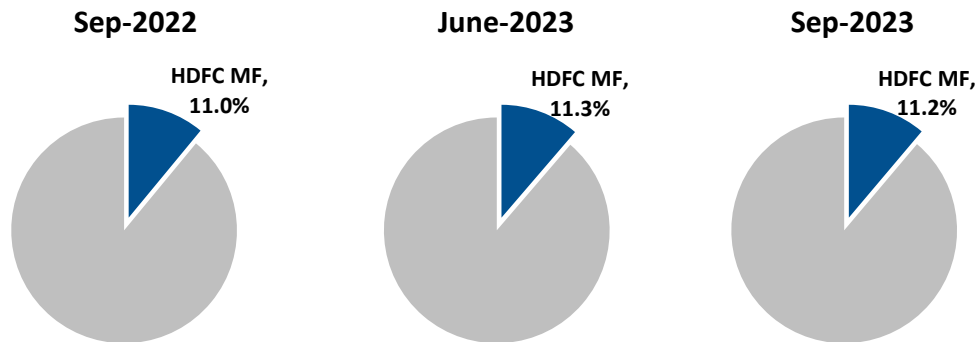
**Closing AUM**

₹ billion

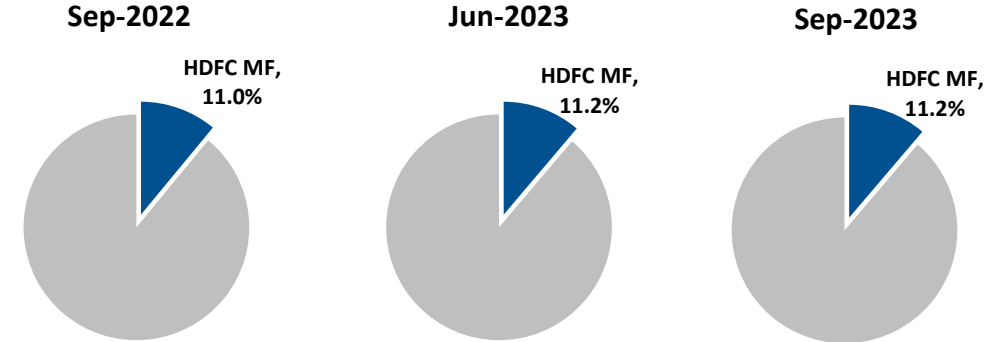
YoY 24%



**Market Share - Quarterly Average AUM**



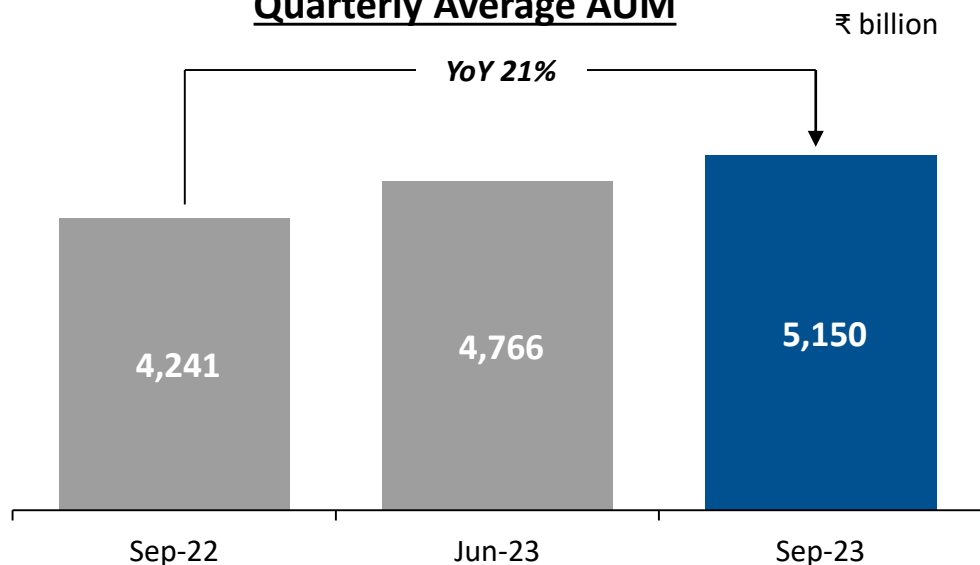
**Market Share – Closing AUM**



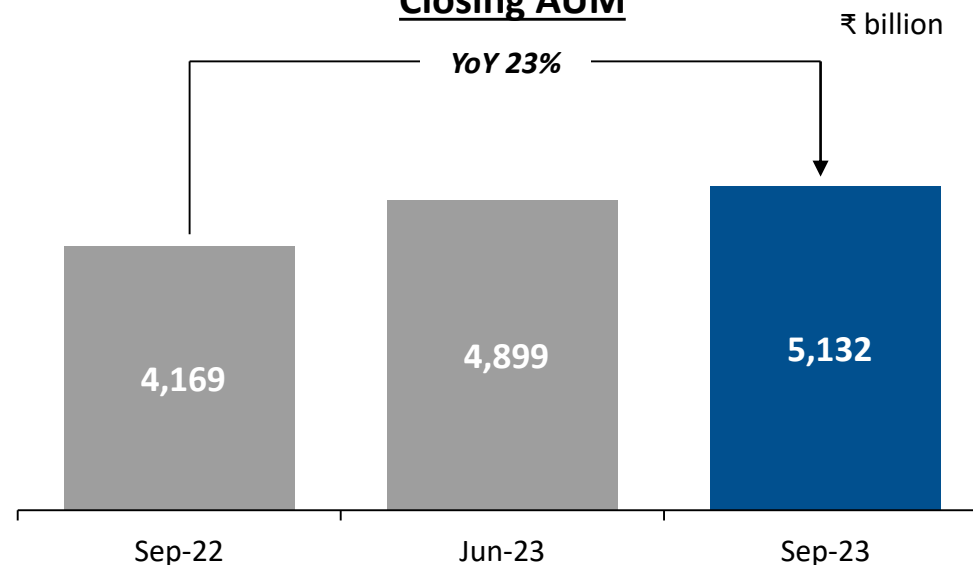
Source: Internal, AMFI

# ○ Total AUM and Market Share (Ex ETFs)

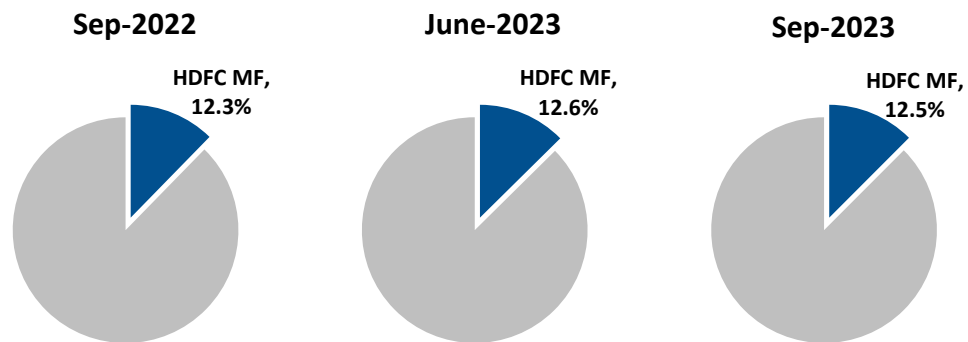
**Quarterly Average AUM**



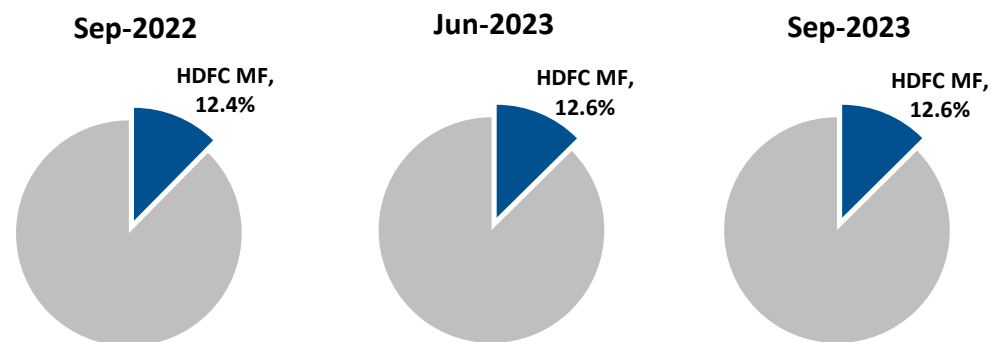
**Closing AUM**



**Market Share - Quarterly Average AUM**

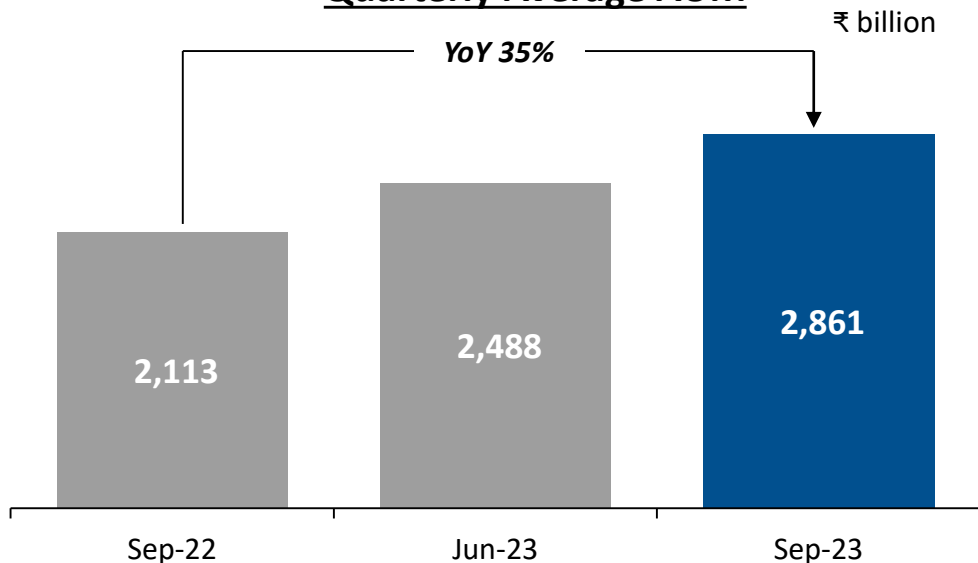


**Market Share – Closing AUM**

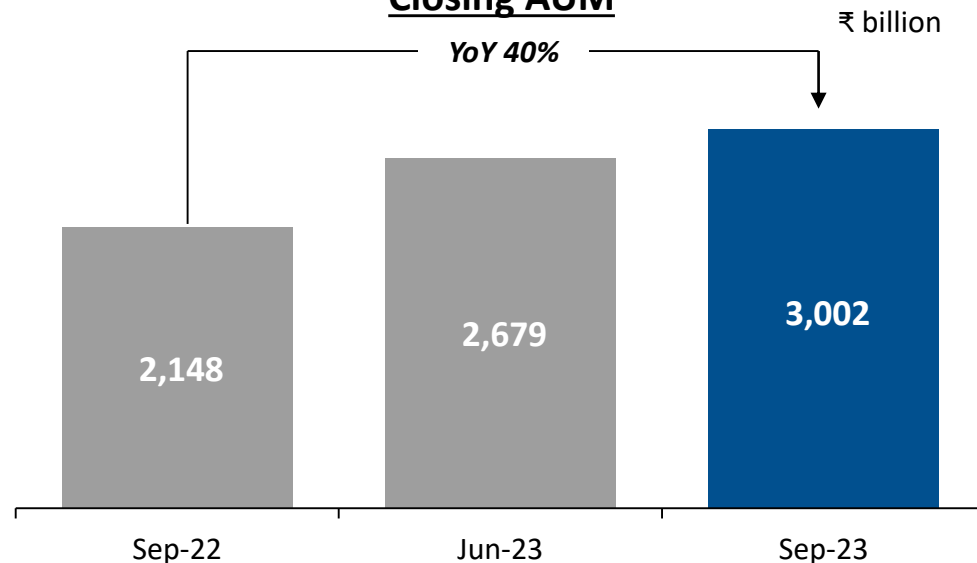


# Actively Managed Equity-oriented AUM and Market Share

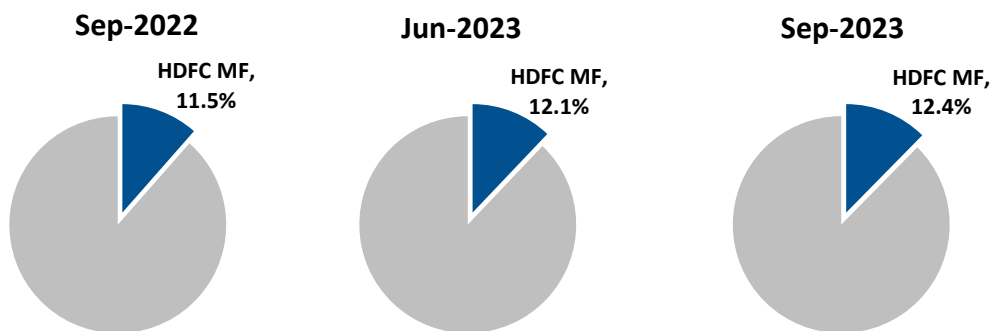
**Quarterly Average AUM**



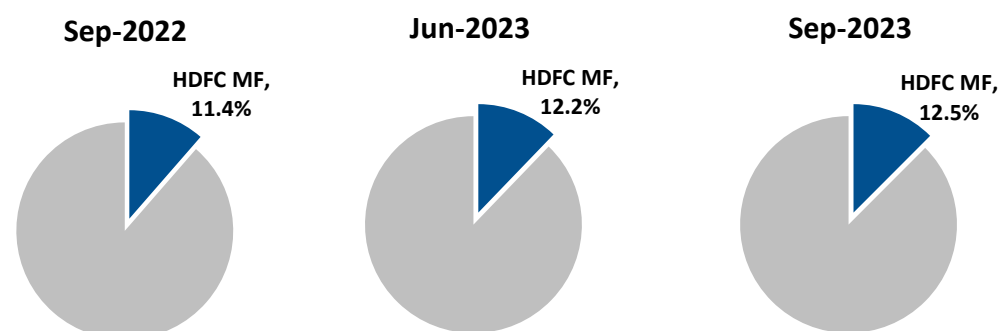
**Closing AUM**



**Market Share - Quarterly Average AUM**



**Market Share – Closing AUM**

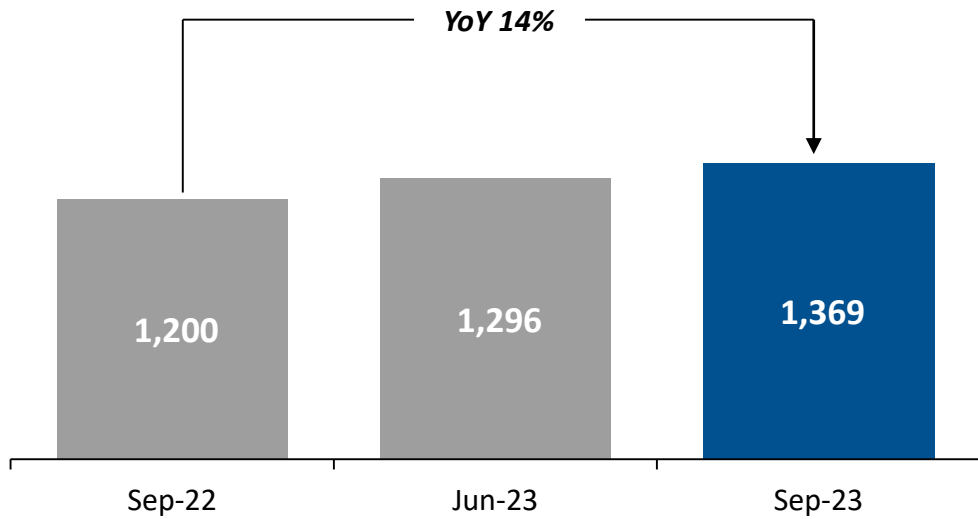


Source: AMFI, Internal  
Actively managed equity-oriented AUM excludes index funds from equity-oriented funds.

# Debt AUM and Market Share

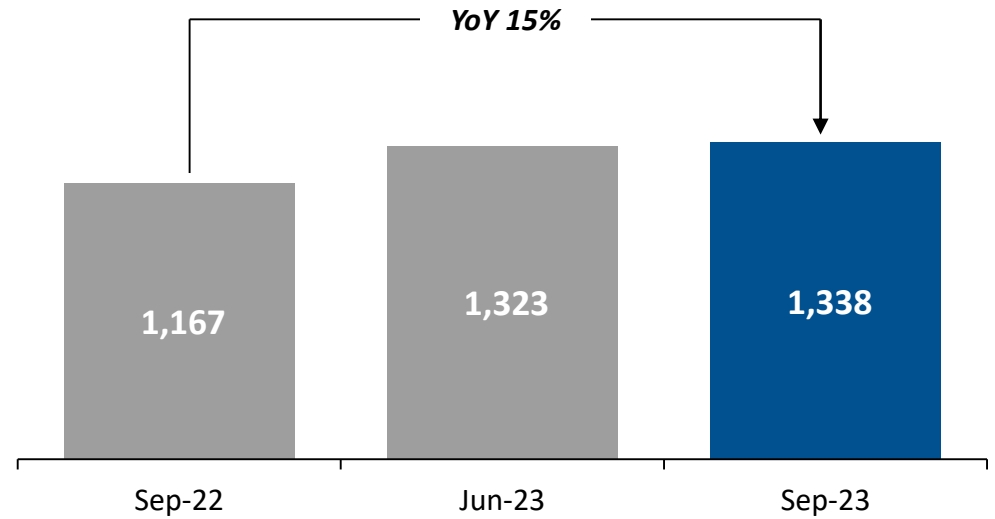
**Quarterly Average AUM**

₹ billion

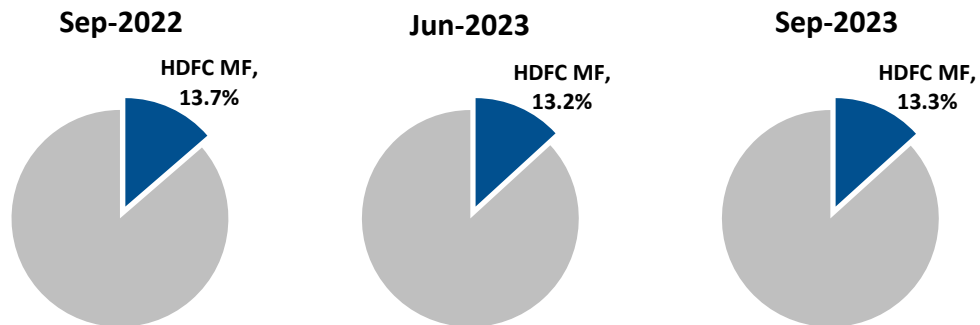


**Closing AUM**

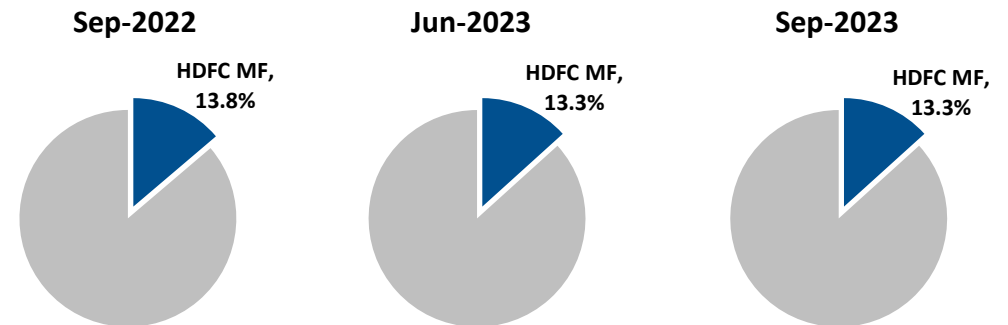
₹ billion



**Market Share - Quarterly Average AUM**

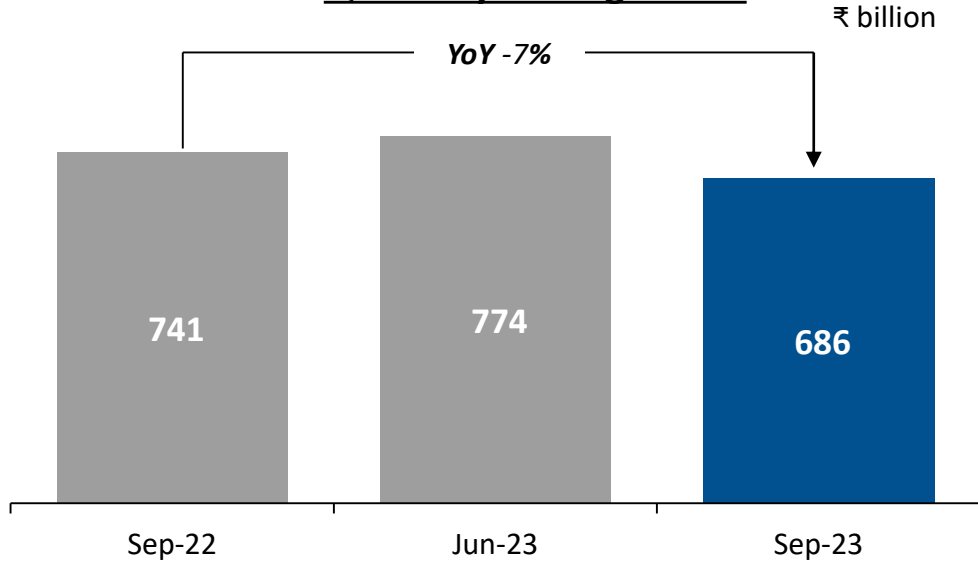


**Market Share – Closing AUM**

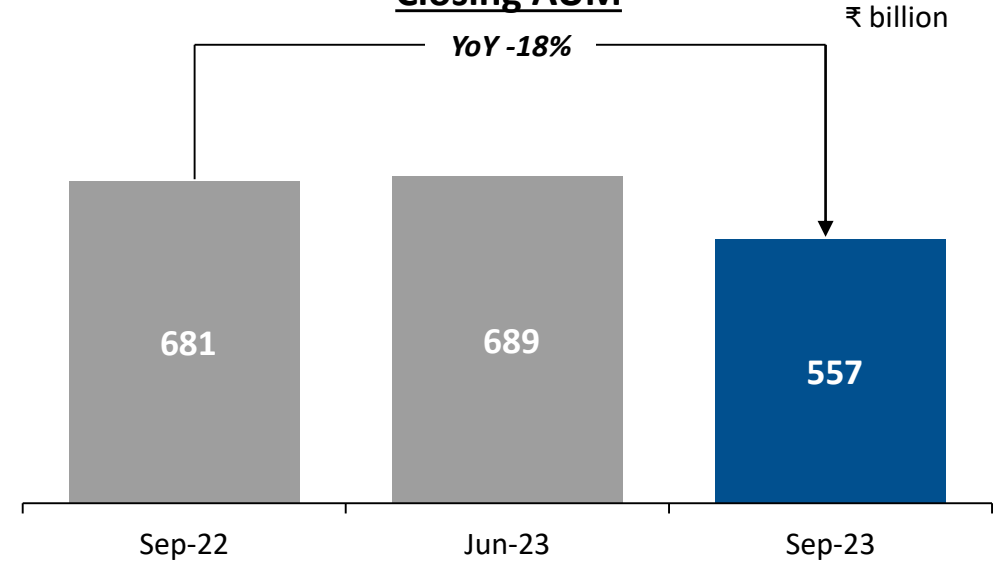


# Liquid AUM and Market Share

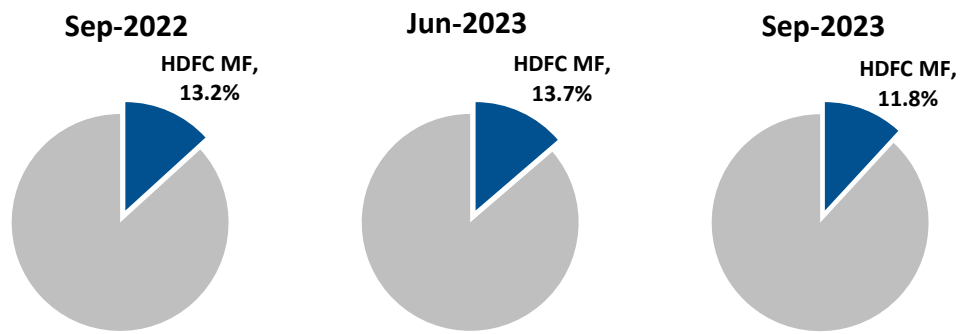
**Quarterly Average AUM**



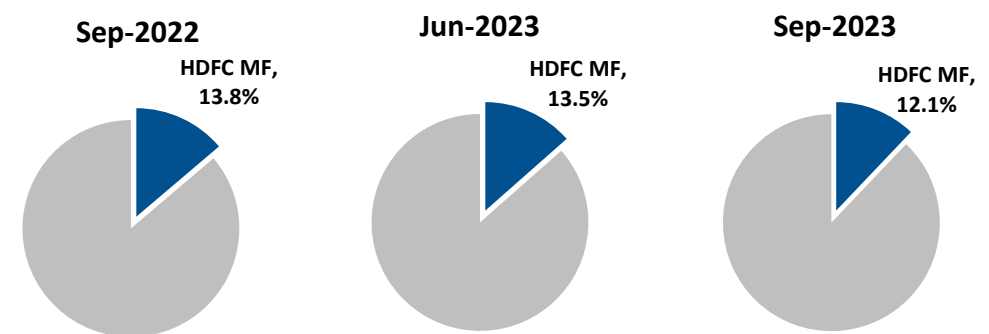
**Closing AUM**



**Market Share - Quarterly Average AUM**



**Market Share – Closing AUM**



Source: AMFI, Internal  
 Note : Liquid category contains Liquid and Overnight schemes.

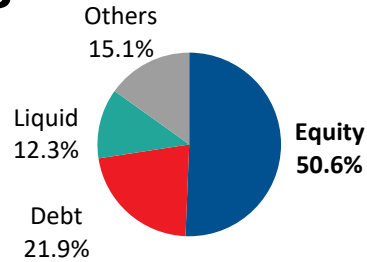
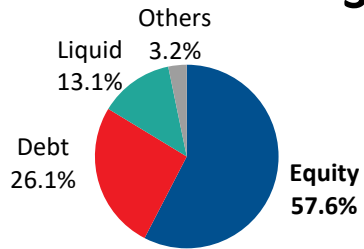
# AUM by Segment – HDFC AMC and Industry

## Quarterly Average AUM

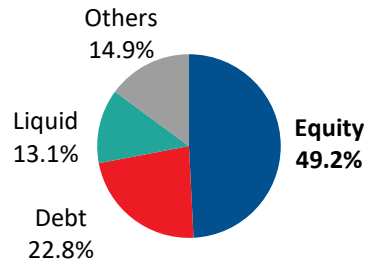
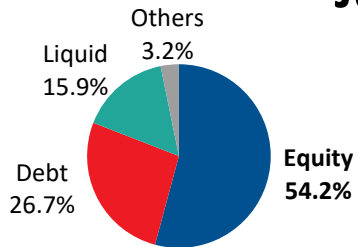
### HDFC MF

### Industry

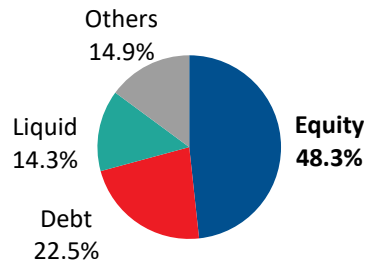
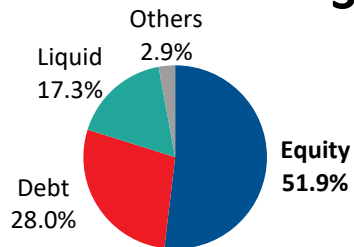
Sep-2023



Jun-2023



Sep-2022

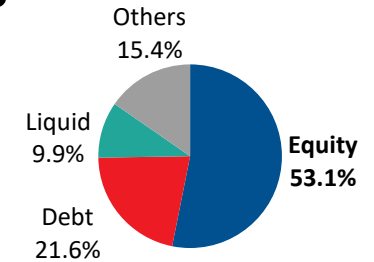
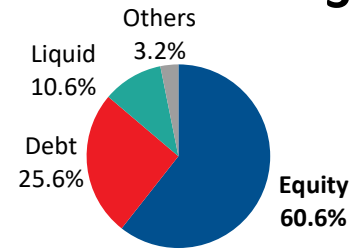


## Closing AUM

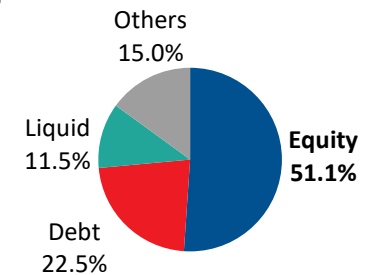
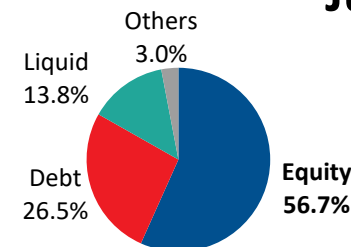
### HDFC MF

### Industry

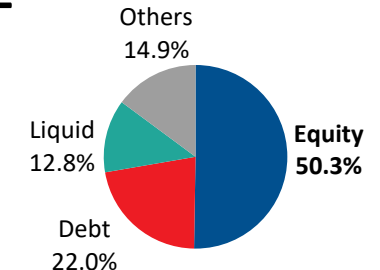
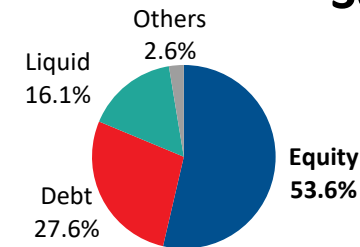
Sep-2023



Jun-2023

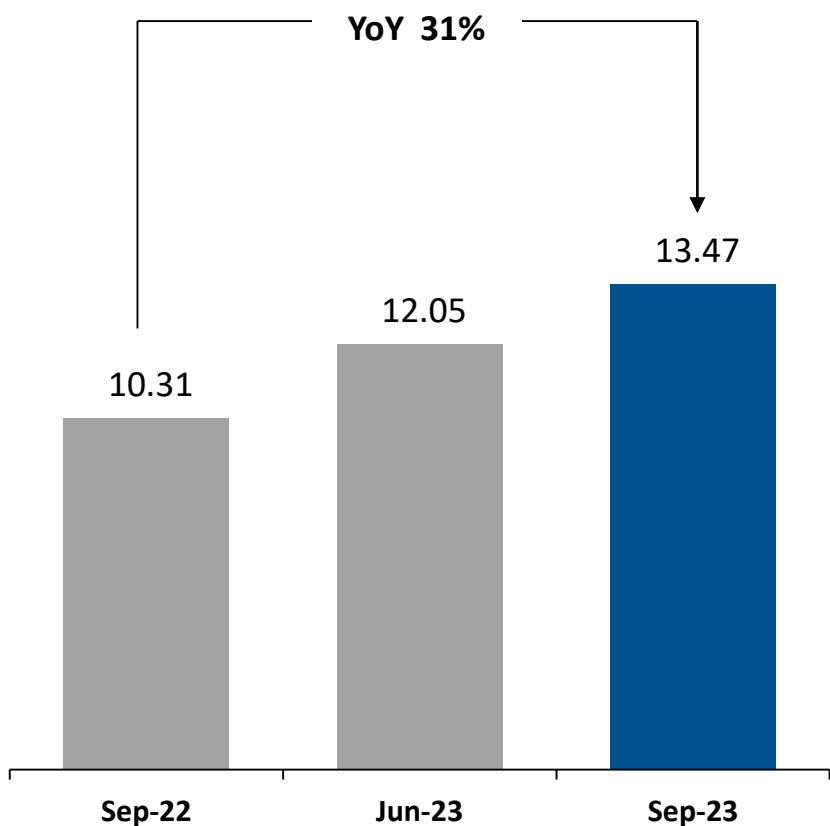


Sep-2022

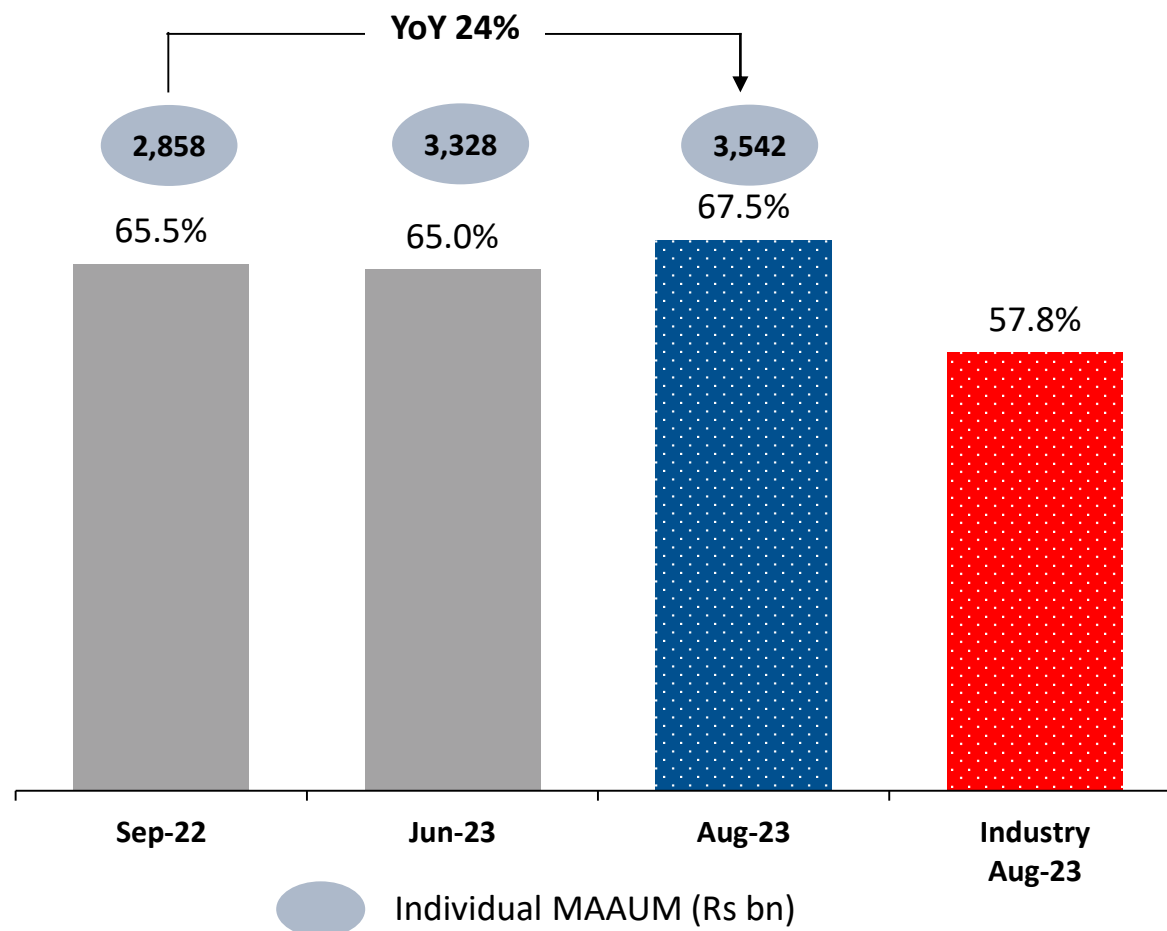


# Individual Investors – Accounts & MAAUM

Number of Live Individual Accounts (in millions)



Individual MAAUM % of Total



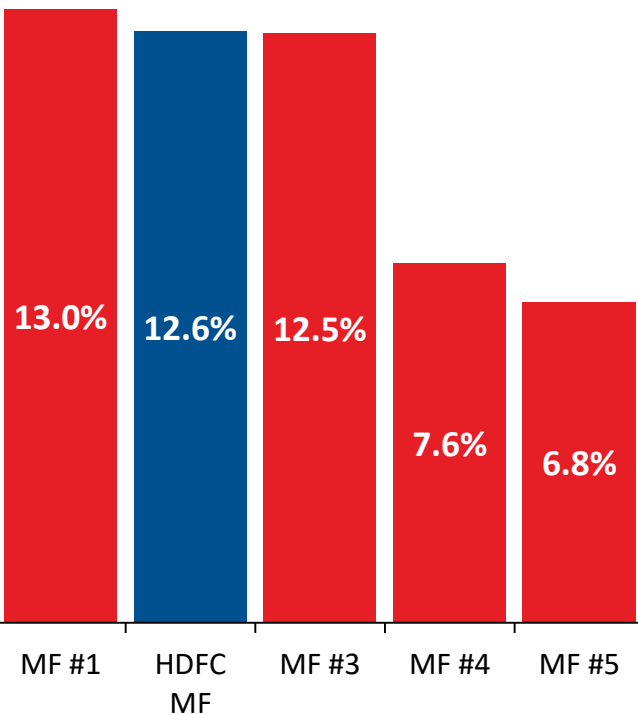
**Individual customers prefer equity-oriented schemes and stay invested for longer periods**



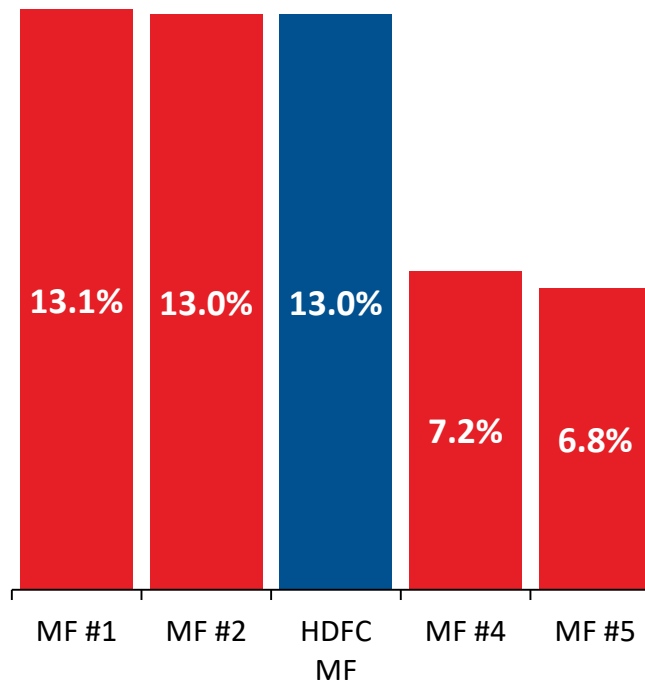
# Amongst preferred choice of Individual Investors

## Individual Assets Market Share

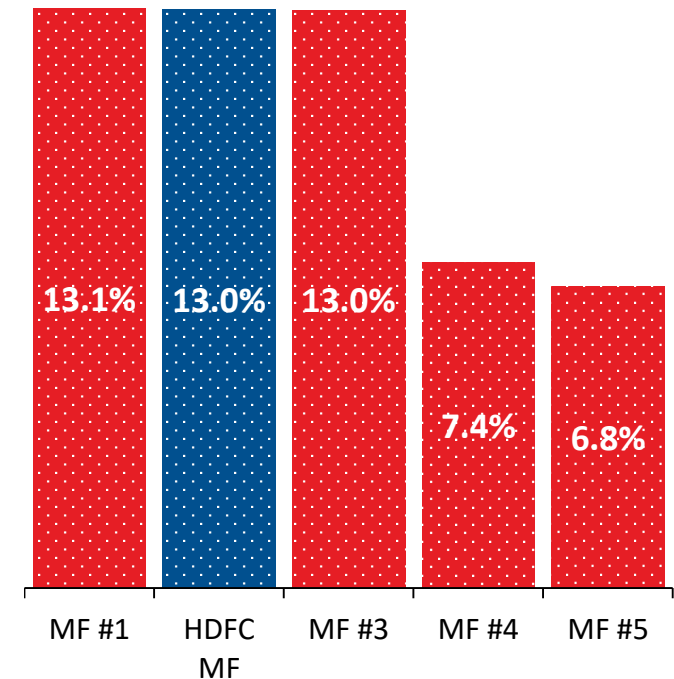
Sep-22



Jun-23

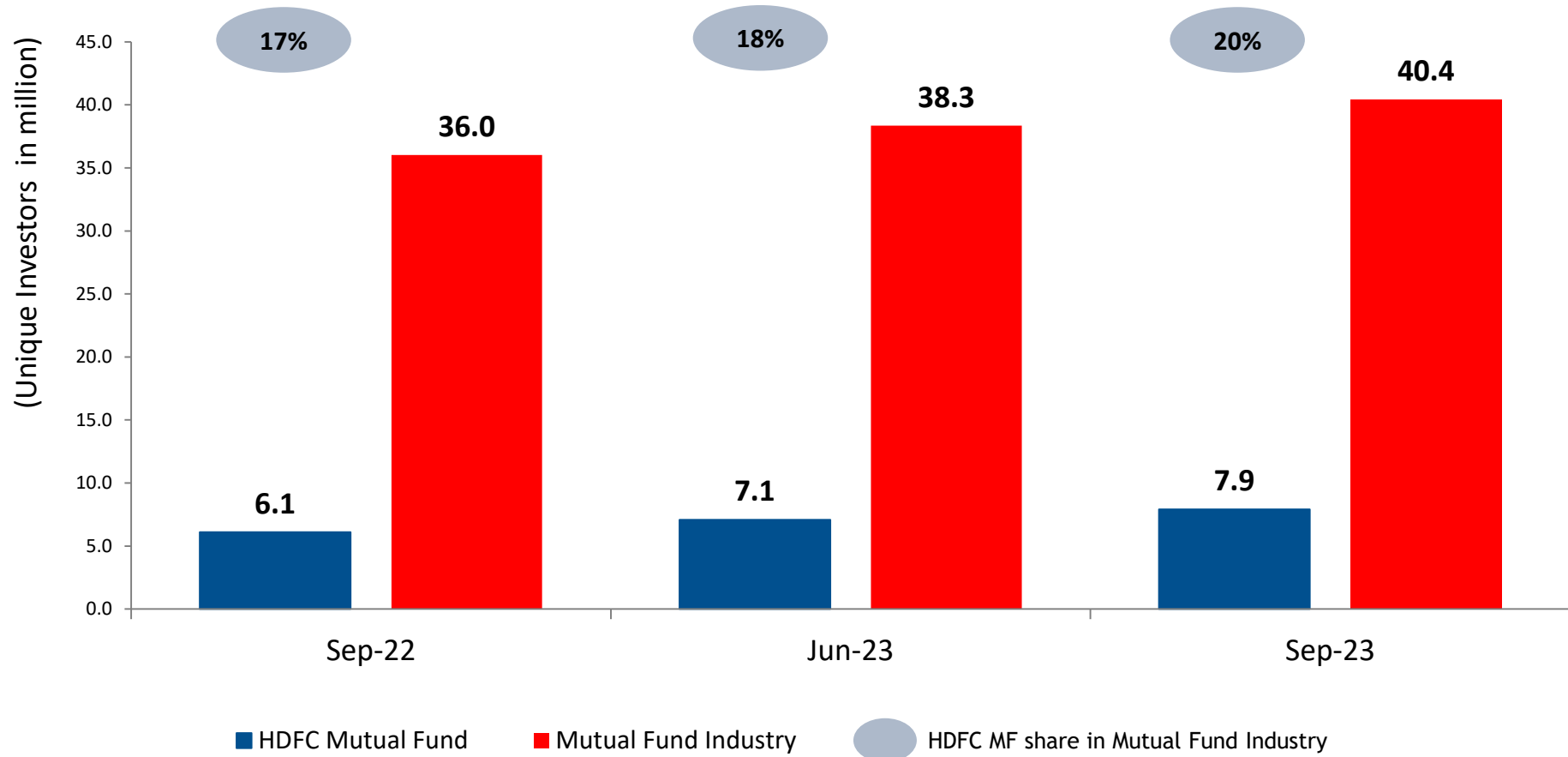


Aug-23

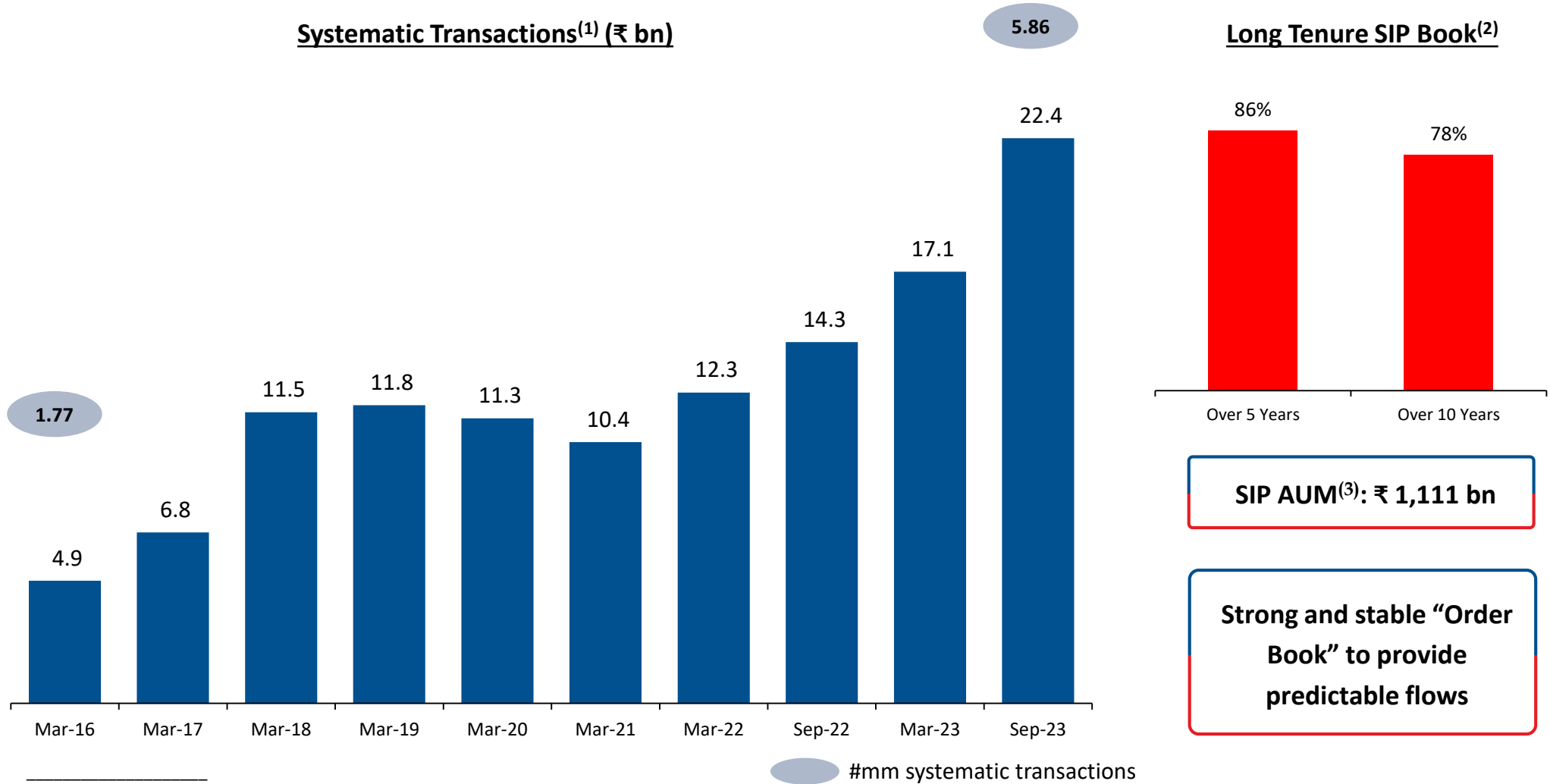


Source: AMFI, based on monthly average AUM

## Unique Investors- HDFC AMC vs MF Industry



## Inflows Through Systematic Transactions



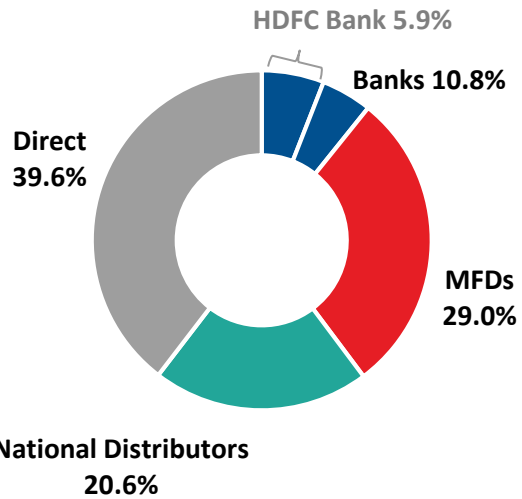
Source: Internal

(1) Systematic transactions includes Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) ;  
 (2) Based on tenure at the time of registration of all live SIPs during Sep-23  
 (3) as on Sep 30, 2023

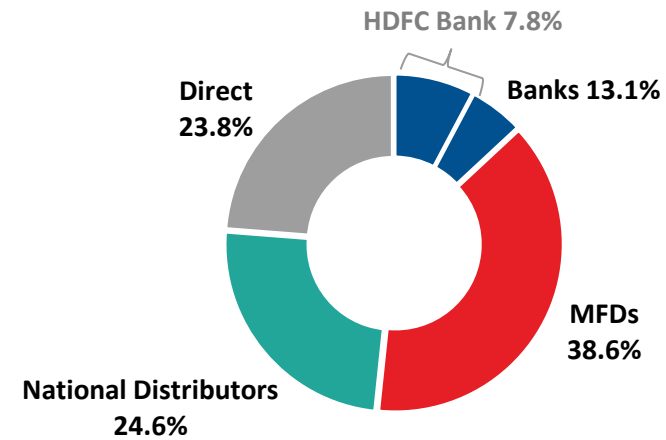
# Multi-channel Distribution Network

## Well diversified distribution channels

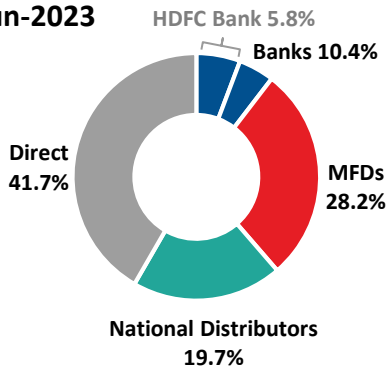
**Total AUM (Sep-2023)**



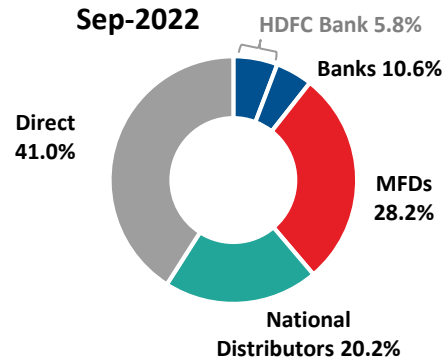
**Equity-oriented AUM (Sep-2023)**



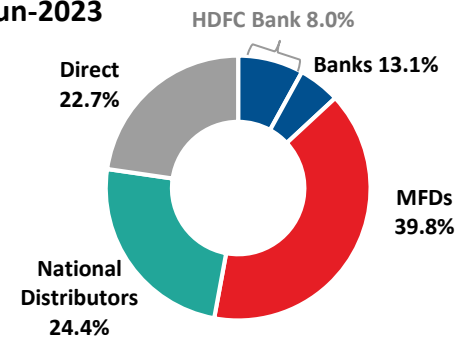
**Jun-2023**



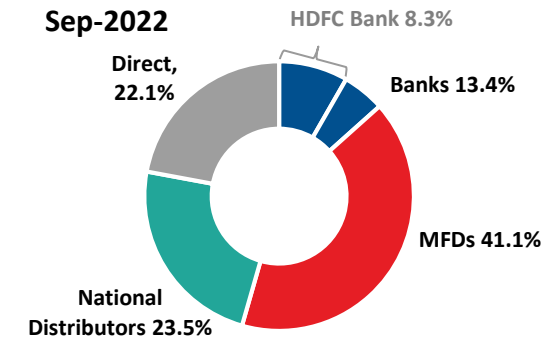
**Sep-2022**



**Jun-2023**

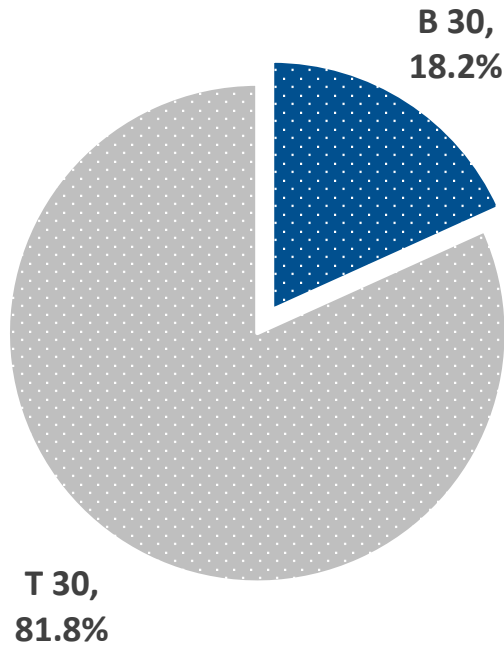


**Sep-2022**

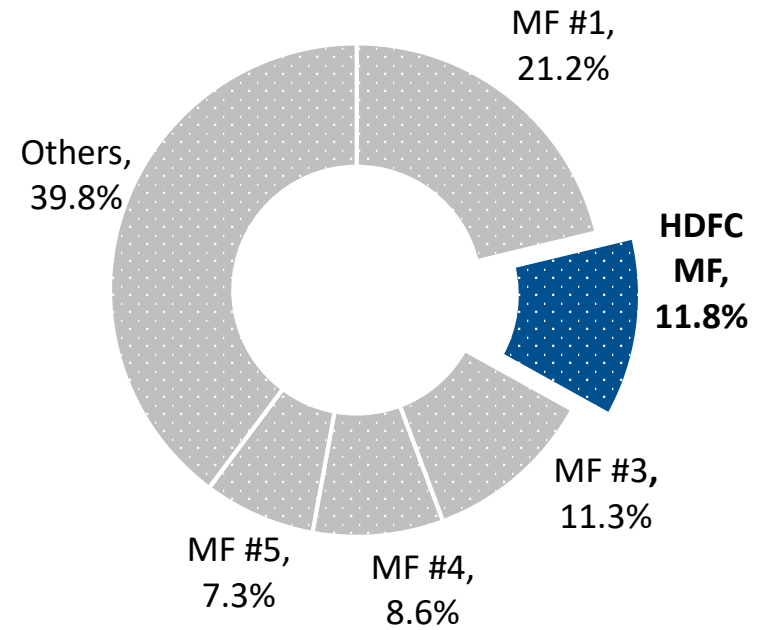


Source: Based on internal classification.  
 Note: Mutual Fund Distributors (MFDs) erstwhile known as Independent Financial Advisers (IFAs)

## Total MAAUM by T30 and B30 cities



## #2 Player in B-30 Markets



***We serve customers across ~99% of all pincodes in India***

***Network of 229 branches with 151 in B-30 cities<sup>(2)</sup>***

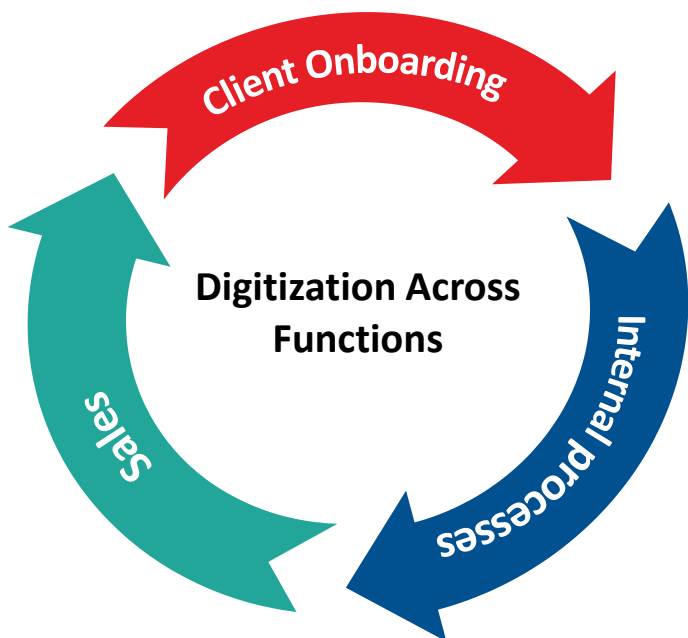
***80k+ empaneled distribution partners***

(1) Source: AMFI, MAAUM as of August 2023

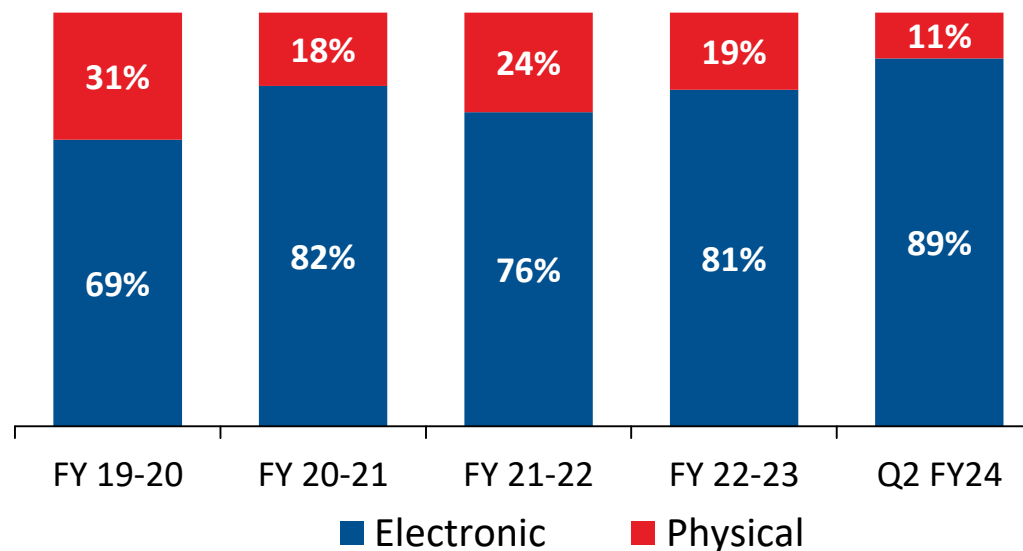
(2) As of September 30, 2023. Includes one representative office in Dubai;

# Strong Digital Presence

## Supported by Integrated Online Platform



Electronic and Physical Transaction as % of Total Transactions

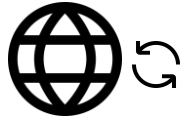


- Strong online presence - dedicated separate digital platforms distribution partners and customers
- FY17 to FY23 CAGR of 28% in electronic transactions, and CAGR of 14% in total transactions
- ~ 37users login in every minute on our portals and ~1 new user on boarded every minute in the last Quarter.<sup>(1)</sup>
- Connecting with a customer every 2 minutes via emails, chats, calls etc. <sup>(1)</sup>
- Mobile-to-web ratio has increased with every third digital transaction being on mobile. <sup>(1)</sup>

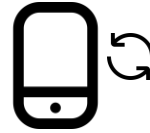
Source: Internal

<sup>(1)</sup>Assuming 22 working days a month. This includes for both Partner and Investor.

# Digital Initiatives - Enhanced



Website Refresh



App Refresh



Investment Basked ,Goal Planning & Know Your Investment Personality



Modify SIP



Introduced New User Journey on Partner Portal



Switch Transaction enabled on One Click MFD



Cross sell / up sell campaigns based on Analytical Modelling



Dream SIP



One Customer View (Campaign Mgmt. Solution)

# Some of our recent initiatives

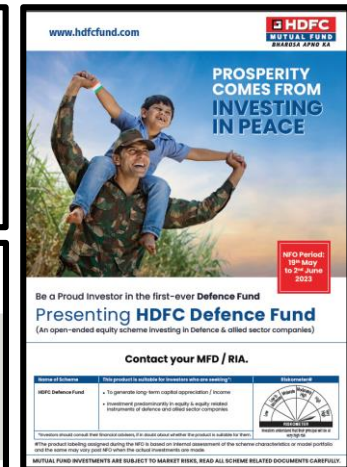
## Father's Day



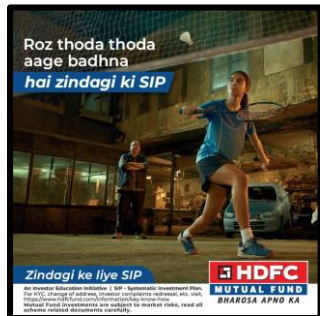
## Mother's Day



## NFO



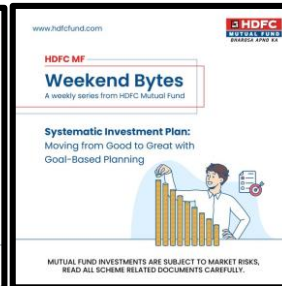
## ZindagiKeLiyeSIP



## #NurtureNature



## Weekend Bytes

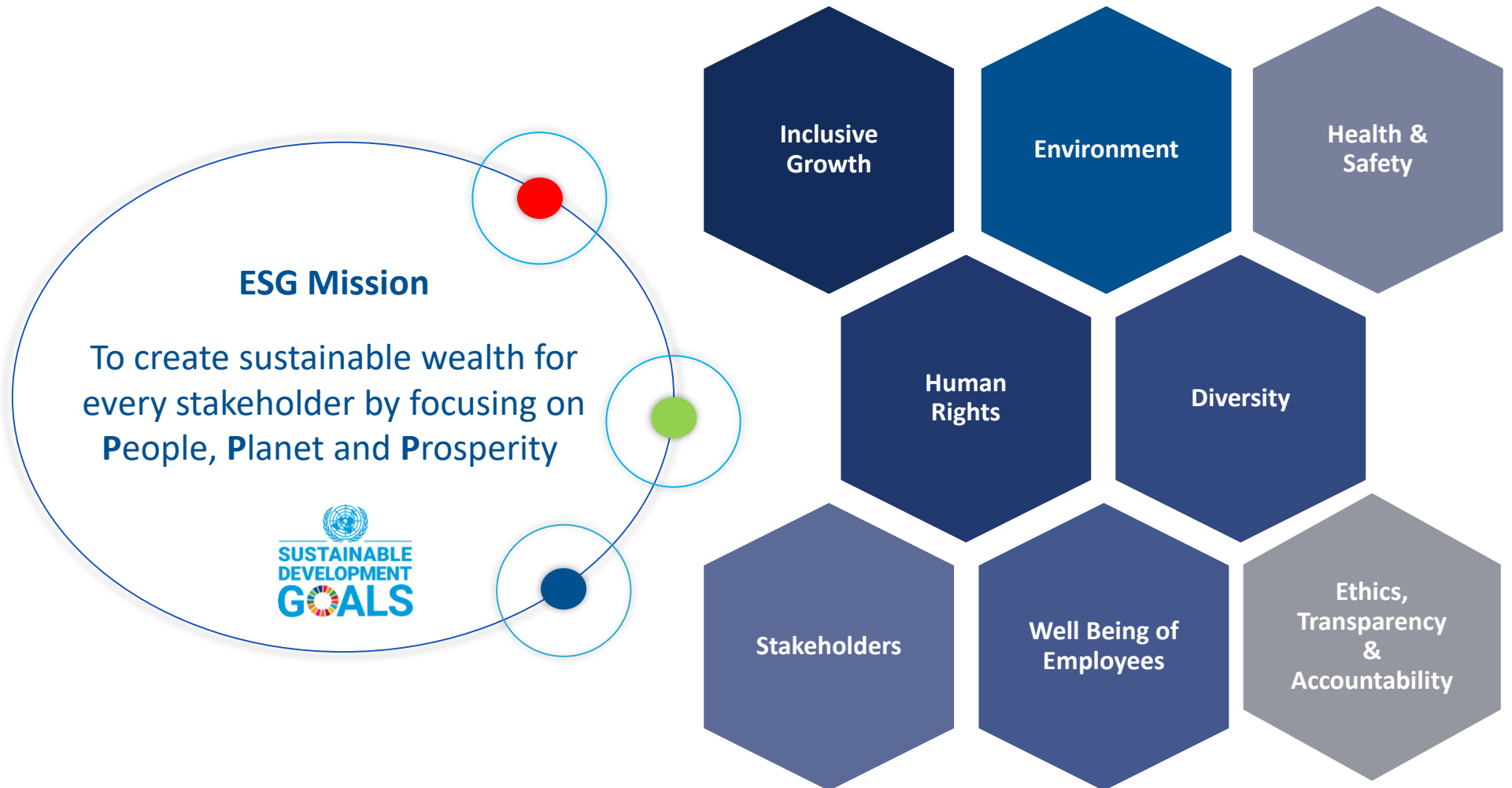


## Nukkad Natak- BarniSeAzadi





# Embedding ESG Principles



Signatory of:





**'ESG & CSR' committee**  
of the Board  
to drive ESG framework

**63%**  
of Board of Directors are  
independent



**29%** of Executive management &  
**29%** of Work force are women

**17,200+**  
Employee training  
man-hours\*

**4 Ethics workshops**  
conducted for  
employees\*



Corporate Social  
Responsibility

**1400+**

Cancer patients provided with  
financial aid for treatment

**6,600+**

Children given access to  
nutritious meals & quality  
education

**100 Flat Dharamshala**  
For accommodation to  
cancer patients during  
their treatment

**59,000 sq.ft.**  
Sustentation of Kalina  
Biodiversity Park



**700+**

Investor Awareness Programmes under  
#BarniSeAzadi campaign launched on  
**75th** Independence Day<sup>\$</sup>



**#InvestInOthers**

HDFC Charity Fund for Cancer Care  
Unique Mutual Fund Scheme that  
allows you to contribute towards a  
visible cause



**NurtureNature 3.0**

Campaign to repurpose 250 grams of  
plastic for every online SIP registered  
for a specific tenure\*\*



**89%**

transactions are supported by integrated  
online platform

<sup>\$</sup> Numbers are since launch of the initiative

\* HY FY23-24

\*\* for open ended Equity-oriented and Gold/Silver schemes



## Purpose (Mission)

To be the wealth creator for every Indian



## Passion (Vision)

To be the most respected asset manager in the world

## Pedigree

A highly trusted brand with long term orientation

## Platforms

Wide physical network & State-of-the-art digital assets

## Processes

Robust Compliance & Risk Management  
Use analytical capabilities to deepen relationships

## Partnerships

Build on our existing distribution network and further enhance it

## Products

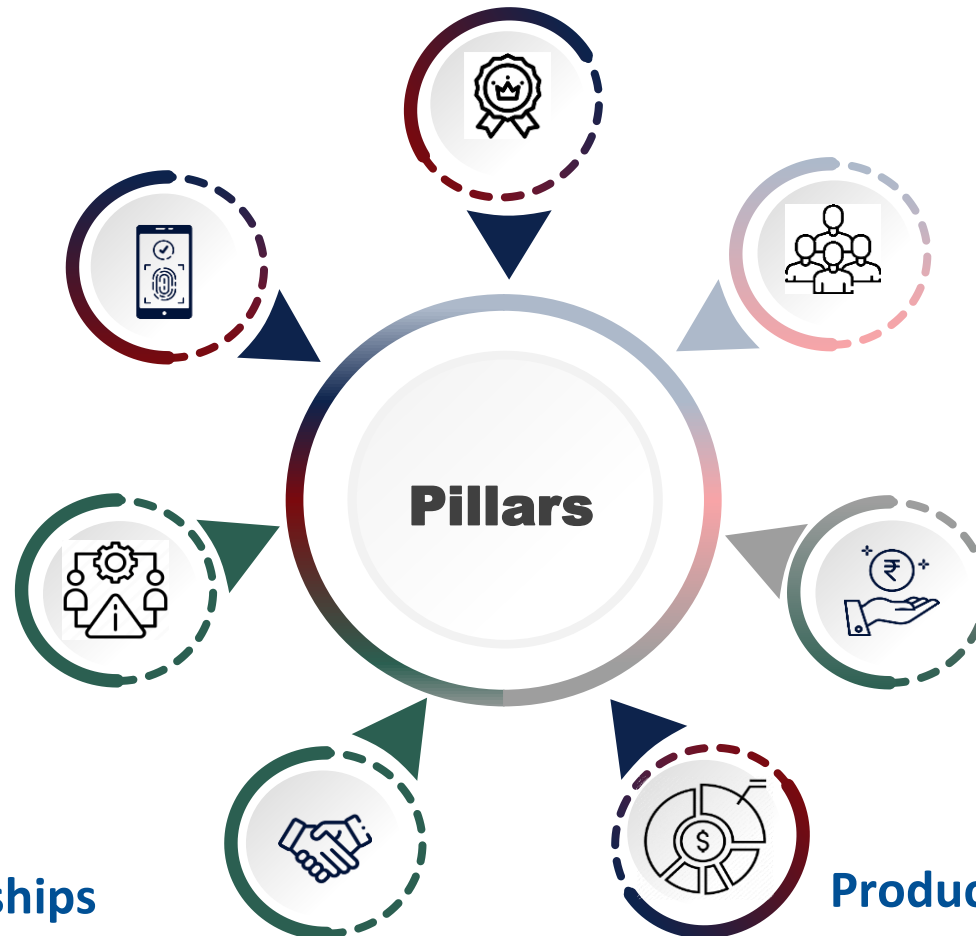
Wide array of Products & solutions

## People

Known for setting Industry benchmarks & solid corporate governance practices

## Performance

Distinguished track record across economic and market cycles



# Financials

# Financials Summary – Half Yearly Earnings

Particulars	(₹ mm)		
	HYE FY24	HYE FY23	Change
<b>Income</b>			
Revenue from Operations	12,176	10,663	14%
Other Income	2,802	1,155	143%
<b>Total Income</b>	<b>14,978</b>	<b>11,818</b>	<b>27%</b>
<b>Expenses</b>			
Finance Costs	46	49	-6%
Fees and Commission Expenses	14	25	-44%
Employee Benefit Expenses <sup>#</sup>	1,767	1,618	9%
Depreciation and Amortization Expenses	259	267	-3%
Other Expenses <sup>§</sup>	1,287	1,078	19%
<b>Total Expenses<sup># §</sup></b>	<b>3,373</b>	<b>3,037</b>	<b>11%</b>
<b>Profit before tax<sup>#</sup></b>	<b>11,605</b>	<b>8,781</b>	<b>32%</b>
<b>Tax Expenses</b>	2,454	1,998	23%
<b>Profit after tax<sup>#</sup></b>	<b>9,151</b>	<b>6,783</b>	<b>35%</b>
Other Comprehensive Income (net of tax)	(17)	1	
<b>Total Comprehensive Income</b>	<b>9,134</b>	<b>6,784</b>	<b>35%</b>

Particulars	HYE FY24	HYE FY23	Change
Revenue from Operations	12,176	10,663	14%
Total Expenses <sup># §</sup>	3,373	3,037	11%
<b>Operating Profit from core AM business</b>	<b>8,803</b>	<b>7,626</b>	<b>15%</b>

<sup>#</sup> In HYE FY24, Employee benefit expenses includes non-cash charge of ₹ 241 mm (HYE FY23 ₹ 212 mm) towards amortised cost of outstanding Employee Stock options.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in general business related expense, New Fund Offer Expenses, Trademark Licence Fees, CSR expense and technology spend.

# Financials Summary – Quarterly Earnings

	(₹ mm)		
Particulars	Q2 FY24	Q2 FY23	Change
<b>Income</b>			
Revenue from Operations	6,431	5,447	18%
Other Income	1,222	1,042	17%
<b>Total Income</b>	<b>7,653</b>	<b>6,489</b>	<b>18%</b>
<b>Expenses</b>			
Finance Costs	23	24	-4%
Fees and Commission Expenses	4	11	-64%
Employee Benefit Expenses <sup>#</sup>	929	838	11%
Depreciation and Amortization Expenses	130	132	-2%
Other Expenses <sup>§</sup>	675	553	22%
<b>Total Expenses<sup># §</sup></b>	<b>1,761</b>	<b>1,558</b>	<b>13%</b>
<b>Profit before tax<sup>#</sup></b>	<b>5,892</b>	<b>4,931</b>	<b>19%</b>
<b>Tax Expenses</b>	1,516	1,290	18%
<b>Profit after tax<sup>#</sup></b>	<b>4,376</b>	<b>3,641</b>	<b>20%</b>
Other Comprehensive Income (net of tax)	7	8	
<b>Total Comprehensive Income</b>	<b>4,383</b>	<b>3,649</b>	<b>20%</b>

Particulars	Q2 FY24	Q2 FY23	Change
Revenue from Operations	6,431	5,447	18%
Total Expenses <sup># §</sup>	1,761	1,558	13%
<b>Operating Profit from core AM business</b>	<b>4,670</b>	<b>3,889</b>	<b>20%</b>

<sup>#</sup> In Q2 FY24, Employee benefit expenses includes non-cash charge of ₹ 131 mm (Q2 FY23 ₹ 109 mm) towards amortised cost of outstanding Employee Stock options.

<sup>§</sup> The increase in Other expenses is mainly on account of increase in general business related expense, New Fund Offer Expenses, Trademark Licence Fees, CSR expense and technology spend.

# Financials Summary – Sequential Quarterly Earnings

(₹ mm)

Particulars	Q2 FY24	Q1 FY24	Change
<b>Income</b>			
Revenue from Operations	6,431	5,745	12%
Other Income	1,222	1,580	-23%
<b>Total Income</b>	<b>7,653</b>	<b>7,325</b>	<b>4%</b>
<b>Expenses</b>			
Finance Costs	23	23	0%
Fees and Commission Expenses	4	10	-60%
Employee Benefit Expenses <sup>#</sup>	929	838	11%
Depreciation and Amortization Expenses	130	129	1%
Other Expenses	675	612	10%
<b>Total Expenses<sup>#</sup></b>	<b>1,761</b>	<b>1,612</b>	<b>9%</b>
<b>Profit before tax<sup>#</sup></b>	<b>5,892</b>	<b>5,713</b>	<b>3%</b>
<b>Tax Expenses</b>	1,516	938	62%
<b>Profit after tax<sup>#</sup></b>	<b>4,376</b>	<b>4,775</b>	<b>-8%</b>
Other Comprehensive Income (net of tax)	7	(24)	
<b>Total Comprehensive Income</b>	<b>4,383</b>	<b>4,751</b>	<b>-8%</b>

Particulars	Q2 FY24	Q1 FY24	Change
Revenue from Operations	6,431	5,745	12%
Total Expenses <sup>#</sup>	1,761	1,612	9%
<b>Operating Profit from core AM business</b>	<b>4,670</b>	<b>4,133</b>	<b>13%</b>

<sup>#</sup> In Q2 FY24, Employee benefit expenses includes non-cash charge of ₹ 131 mm (Q1 FY24 ₹ 110 mm) towards amortised cost of outstanding Employee Stock options.

1. Under Employees Stock Option Scheme - 2020 ('ESOS - 2020'), apart from stock options granted in the past year(s), the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on April 25, 2023 had approved a further grant of 1,050,000 stock options representing 1,050,000 equity shares of ₹ 5 each, at a grant price of ₹ 1,780.90 per equity share (being the market price as defined in the applicable SEBI Regulations), to its eligible employees.

Accounting for equity settled share based payment transaction (ESOPs) at fair value increases the non cash component of Employee Benefits Expenses and is also reflected in Share Options Outstanding Account under Other Equity. This balance of Share Options Outstanding Account is transferred to Securities Premium as and when the stock options are exercised by the employees and subsequent allotment of shares to them. Hence, this charge is neutral to Equity of the Company.

2. A Wholly Owned Subsidiary ('WOS') of the Company namely 'HDFC AMC International (IFSC) Limited', located in Gujarat International Finance Tec-City (GIFT City) had been incorporated effective May 27, 2022. The Company has disclosed extract of only standalone Financial Results in this investor presentation as the WOS is immaterial to the Group. However, the consolidated Financial Results are available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.hdfcfund.com](http://www.hdfcfund.com).



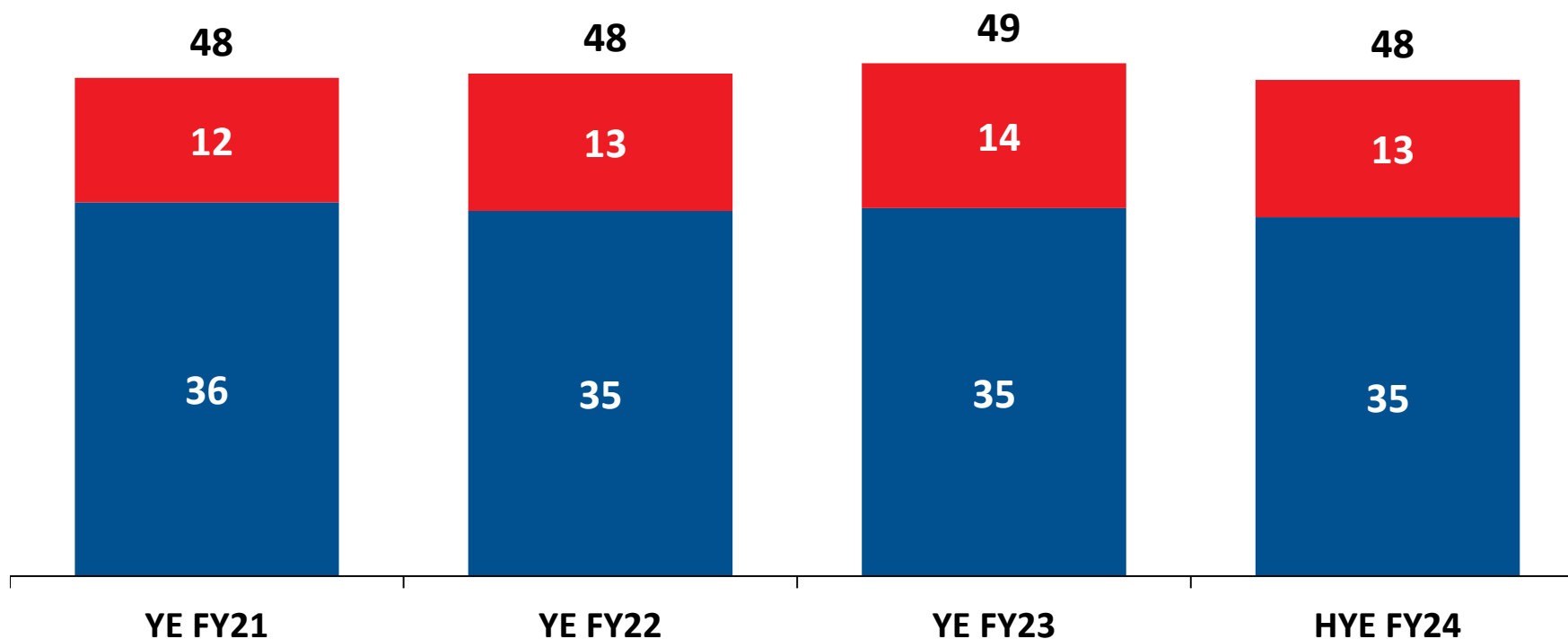
3. HDFC Bank Limited ('HDFC Bank') is Holding Company and Promoter of HDFC Asset Management Company Limited effective July 01, 2023 pursuant to the Composite scheme of amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly owned subsidiaries of Housing Development Finance Corporation Limited ('HDFC Ltd') with and into HDFC Ltd; and (ii) HDFC Ltd with and into HDFC Bank.

On June 20, 2023, abrtn Investment Management Limited ('abrtn'), one of the promoters of the Company, sold its entire stake in the Company and subsequent to the approval granted by Stock Exchanges for reclassification of abrtn from the 'Promoter' category to 'Public' Category, effective September 18, 2023, abrtn ceases to be the promoter of the Company.

# Operating Profit Margin

■ Operating Revenue    ■ Operating Expenses    ■ Operating Margin

(bps of AAUM)



***Operating margin (bps of AAUM) for Q1 FY 24 and Q2 FY 24 are 34 and 35 respectively***

# Statement of Assets and Liabilities

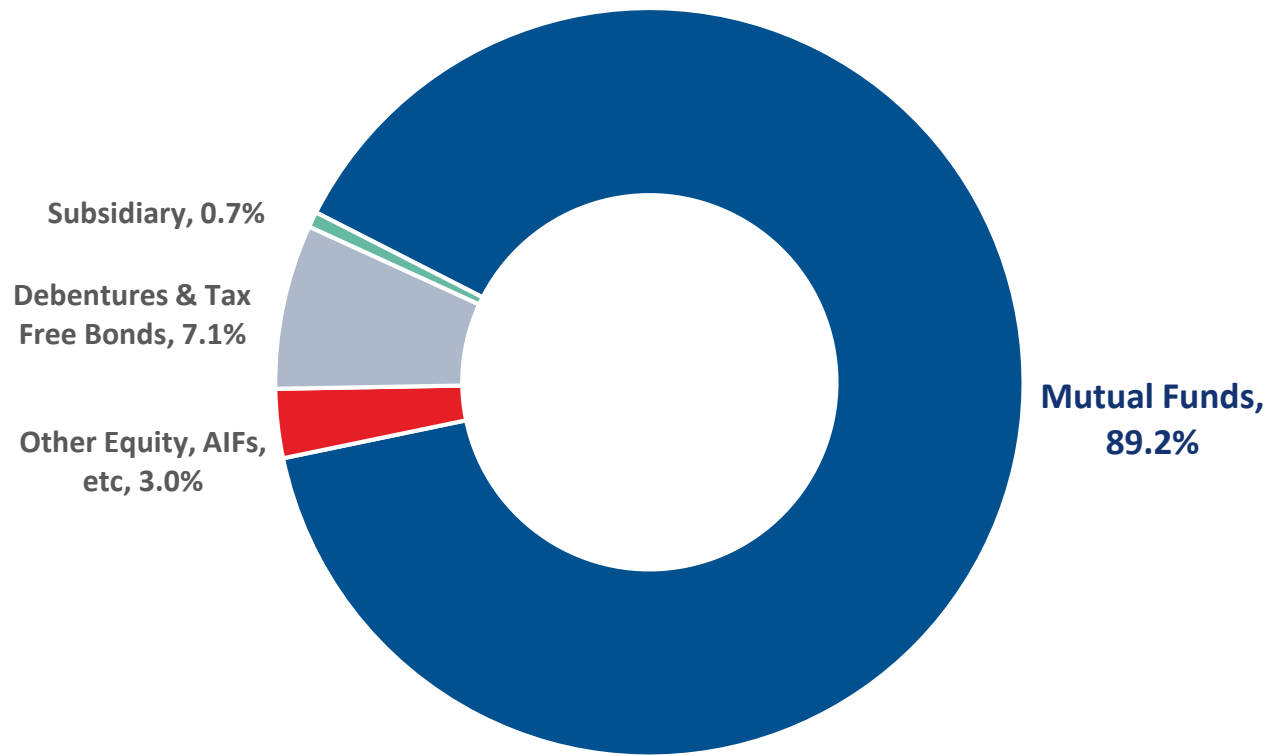
(₹ mm)

Particulars	As at Sep 30, 2023	As at Mar 31, 2023
<b>Assets</b>		
Financial Assets	62,256	63,108
Non Financial Assets	2,044	2,258
<b>Total Assets</b>	<b>64,300</b>	<b>65,366</b>
<b>Liabilities And Equity</b>		
<b>Liabilities</b>		
Financial Liabilities	2,080	2,419
Non-Financial Liabilities	1,968	1,863
<b>Equity</b>		
Equity Share Capital	1,067	1,067
Other Equity	59,185	60,017
<b>Total Liabilities And Equity</b>	<b>64,300</b>	<b>65,366</b>

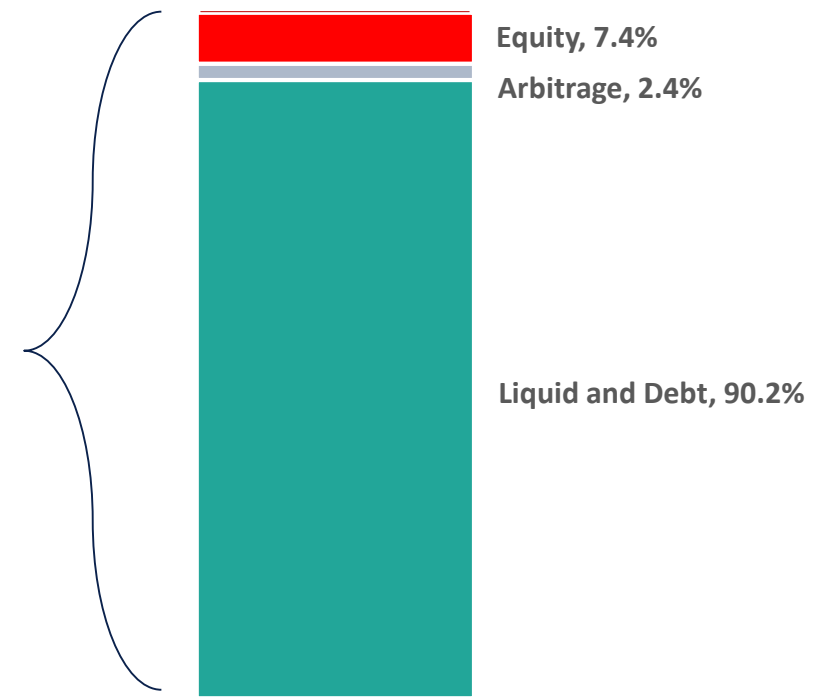
# ○ Breakup of Investments

**Total Investments: ₹ 59,599 million**

## Breakdown of Total Investments



## Breakdown of Mutual Fund Investments

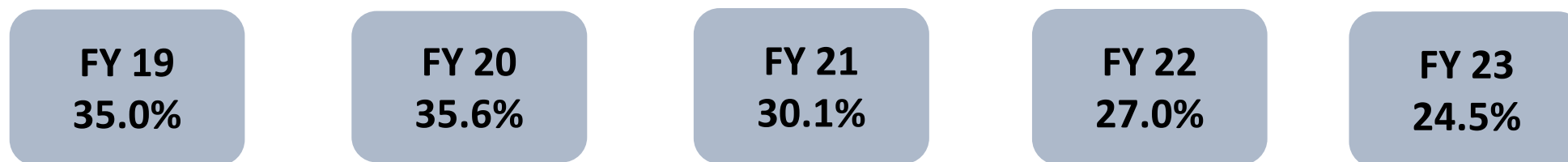


■ Mutual Funds ■ Other Equity, AIFs, etc ■ Debentures & Tax Free Bonds ■ Subsidiary

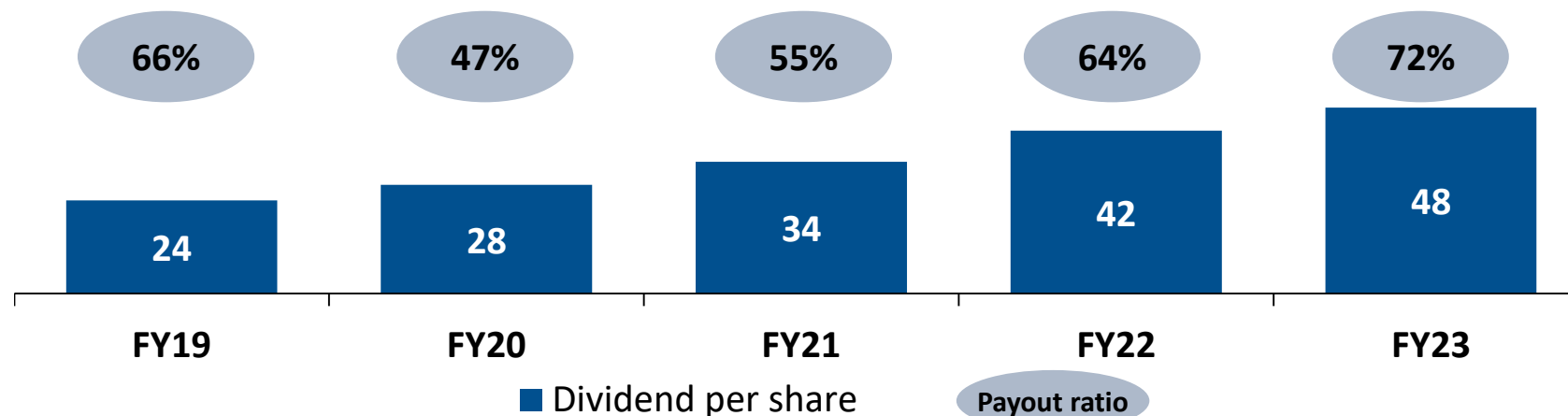
■ Liquid and Debt ■ Arbitrage ■ Equity

# Return On Equity and Dividend Per Share

## Return on Equity<sup>(1)</sup>



## Dividend Per Share (₹) <sup>(2)</sup> and Dividend Payout Ratio <sup>(3)</sup>



(1) Calculated as Profit After Tax divided by average Net Worth

(2) For, FY23, a final dividend of Rs. 48 per equity share was proposed by the board on April 25, 2023 and approved by the shareholders at the Annual General Meeting held on June 26, 2023.

(3) Includes Dividend Distribution Tax for FY19

# Thank You



**HDFC**  
ASSET MANAGEMENT COMPANY LIMITED

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## Definitions

AUM refers to Assets Under Management as on end of any given month/period

MAAUM refers to a given month’s average Assets Under Management

QAAUM refers to a given quarter’s average Assets Under Management

AAAUM refers to a given year’s average Assets Under Management

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management

**Press Release**

October 12, 2023

HDFC AMC net profit for the Quarter ended September 30, 2023 at ₹4,376 million, an increase of 20% over Quarter ended September 30, 2022.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended September 30, 2023.

- Amongst India's largest mutual fund managers with QAAUM market share of 11.2% for the quarter ended September 30, 2023.
- Amongst India's largest Actively Managed Equity Mutual Fund managers with QAAUM market share of 12.4% for the quarter ended September 30, 2023.
- One of the most preferred choices of individual investors, with a market share of 13.0% of the individual monthly average AUM for August 2023.
- Revenue from operations was ₹6,431 million and operating profit was ₹4,670 million for the quarter ended September 30, 2023, an increase of 18% and 20% respectively over the quarter ended September 30, 2022.



**Mumbai- October 12, 2023:** HDFC Asset Management Company Limited today reported its financial performance for the quarter ended September 30, 2023.

### **CORPORATE HIGHLIGHTS**

- QAAUM of ₹5,247 billion for the quarter ended September 30, 2023 compared to ₹4,293 billion for the quarter ended September 30, 2022, 11.2% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity-oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹2,861 billion for the quarter ended September 30, 2023 with a market share of 12.4%. The AMC is amongst the largest actively managed equity-oriented mutual fund managers in the country.
- The ratio of equity oriented QAAUM and non-equity oriented QAAUM is ~58:42, compared to the industry ratio of 51:49 for the quarter ended September 30,2023.
- 5.86 million Systematic transactions with a value of ₹22.4 billion processed during the month of September 2023.
- Over 80,000 empaneled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 229 branches of which 151 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM is 18.2%.
- 67.5% of the company's total monthly average AUM for August 2023 is contributed by individual investors as compared to 57.8% for the industry.
- Market share of 13.0% of the individual monthly average AUM for the month of August 2023, making the company one of the most preferred choices of individual investors.
- Total Live Accounts stood at 13.6 million as on September 30, 2023. Unique customers as identified by PAN or PEKRN now stands at 7.9 million as on September 30, 2023 compared to 40.4 million for the industry, a share of 19.6%.

### **FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

- The Operating Profit for the quarter ended September 30, 2023 was ₹4,670 million as compared to ₹3,889 million for the quarter ended September 30, 2022.
- Profit before tax for the quarter ended September 30, 2023 was ₹5,892 million as compared to ₹4,931 million for the quarter ended September 30, 2022.
- Profit after tax for the quarter ended September 30, 2023 was ₹4,376 million as compared to ₹3,641 million for the quarter ended September 30, 2022.

### **FINANCIAL HIGHLIGHTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

- The Operating Profit of the company for the half year ended September 30, 2023 was ₹8,803 million as compared to ₹7,626 million for the half year ended September 30, 2022.
- Profit before tax for the half year ended September 30, 2023 was ₹11,605 million as compared to ₹8,781 million for the half year ended September 30, 2022.
- Profit after tax for the half year ended September 30, 2023 was ₹9,151 million as compared to ₹6,783 million for the half year ended September 30, 2022.

## **About HDFC AMC**

Incorporated in 1999, HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country with closing AUM of Rs 5.2 trillion as on September 30, 2023.

The Company offers a comprehensive suite of savings and investment products ranging from mutual funds, including both actively managed and passive options, to portfolio management services and alternative investment opportunities catering to the needs of a large and diverse customer base.

HDFC AMC proudly serves a mutual fund customer base of 79 Lakh unique investors, with a total of 136 Lakh live accounts. The Company has a vast network of 229 branches, over 80,000 distribution partner and modern digital platforms, enabling it to serve clients across India.

For more information, please visit the company's website at <https://www.hdfcfund.com/>.

### **For any media queries, contact:**

Mr. Naveen Gogia, Head Public Relations,

HDFC Asset Management Company Ltd.

Email: [naveeng@hdfcfund.com](mailto:naveeng@hdfcfund.com)