

Credit Bulletin

January 12, 2024 | Mumbai

Update on Hindustan Zinc Limited

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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale November 17, 2023.

[Click Here](#) to access the previous Rating Rationale.

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Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Cash Credit&	700	HDFC Bank Limited	CRISIL AAA/Stable
Fund-Based Facilities	50	DBS Bank Limited	CRISIL AAA/Stable
Fund-Based Facilities	100	IDBI Bank Limited	CRISIL AAA/Stable
Fund-Based Facilities	150	IDBI Bank Limited	CRISIL AAA/Stable
Letter of Credit ^	500	HDFC Bank Limited	CRISIL A1+
Letter of Credit %	650	IDBI Bank Limited	CRISIL A1+
Letter of Credit ^	750	HDFC Bank Limited	CRISIL A1+
Letter of Credit	250	ICICI Bank Limited	CRISIL AAA/Stable
Letter of Credit	500	ICICI Bank Limited	CRISIL AAA/Stable
Overdraft Facility#	500	ICICI Bank Limited	CRISIL AAA/Stable
Proposed Long Term Bank Loan Facility	500	Not Applicable	CRISIL AAA/Stable
Rupee Term Loan	500	HDFC Bank Limited	CRISIL AAA/Stable
Rupee Term Loan	500	HDFC Bank Limited	CRISIL AAA/Stable
Rupee Term Loan	1000	Exim Bank	CRISIL AAA/Stable
Rupee Term Loan	500	Axis Bank Limited	CRISIL AAA/Stable
Term Loan	200	HDFC Bank Limited	CRISIL AAA/Stable
Term Loan	1000	Exim Bank	CRISIL AAA/Stable
Term Loan	1000	Axis Bank Limited	CRISIL AAA/Stable
Term Loan	2000	Bank of Baroda	CRISIL AAA/Stable
Term Loan	1000	IndusInd Bank Limited	CRISIL AAA/Stable

&Sublimit of bill discounting facility of Rs 700 crore, export packing credit of Rs 500 crore and foreign usance bills of Rs 500 crore

^Sublimit of standby letter of credit of Rs 1,250 crore and bank guarantee of Rs 200 crore

Capex Letter of Credit of Rs 750 crore with tenor of more than 3 years as sublimit of non-fund based limit

%Sublimit of bank guarantee of Rs 400 crore

#Sublimit of export packing credit / bill discounting / PCFC / bank guarantee / letter of credit / working capital demand loan / short-term loan (STL) limit of Rs 500 crore

Criteria Details

Links to related criteria
CRISILs Approach to Financial Ratios
Rating criteria for manufacturing and service sector companies
CRISILs Bank Loan Ratings - process, scale and default recognition
Rating Criteria for Mining Industry
CRISILs Criteria for rating short term debt

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