



HUDCO/CS/SE/2020

26<sup>th</sup> June, 2020

**Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code- 540530**

**Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
NSE Symbol- HUDCO**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith presentation on the financial results of the Company for the quarter & year ended 31<sup>st</sup> March, 2020.

A copy of the Presentation on the financial results is being made available on HUDCO website i.e. [www.hudco.org](http://www.hudco.org) (Home>>Investors>>Financial Results>>Investors Presentation).

This is for your information.

Thanking you

Yours faithfully  
फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश कुमार शर्मा  
कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl. As above

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हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हुडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003  
दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी  
वेबसाइट : [www.hudco.org](http://www.hudco.org) सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

**Housing and Urban Development Corporation Ltd.,** (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre  
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company  
website : [www.hudco.org](http://www.hudco.org) CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

**Profitability with Social Justice**



HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)

An ISO 9001:2015 certified Company

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INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q4 & FY 2019 - 20 (STANDALONE)



*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

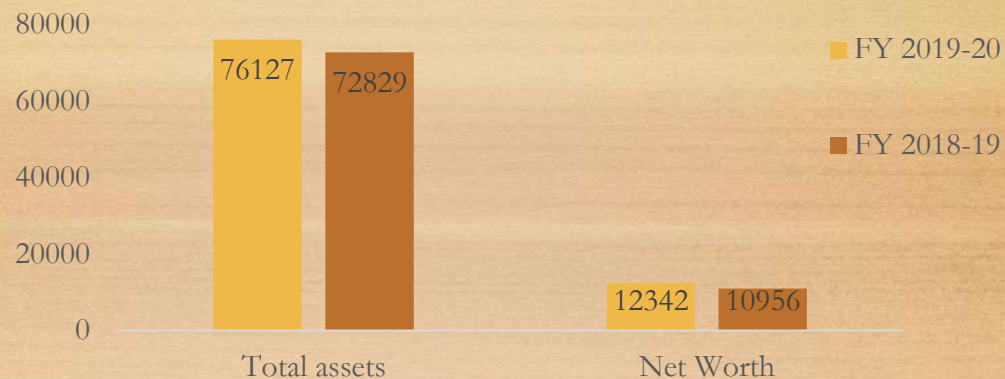
Note: The images used herein are of the Projects financed by HUDCO.

# FINANCIAL HIGHLIGHTS

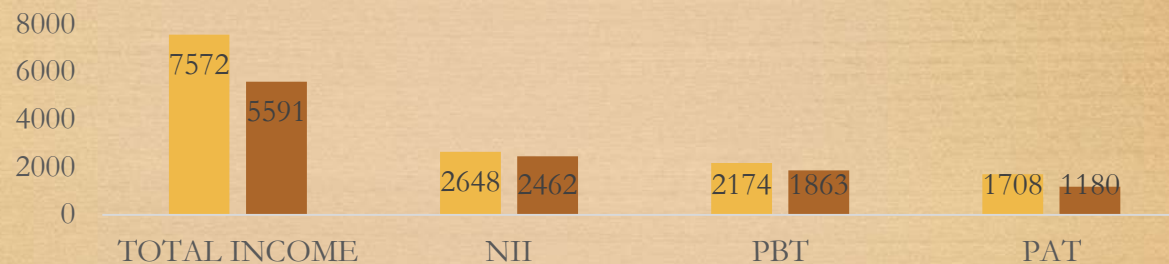
(Amount in ₹ Crore)



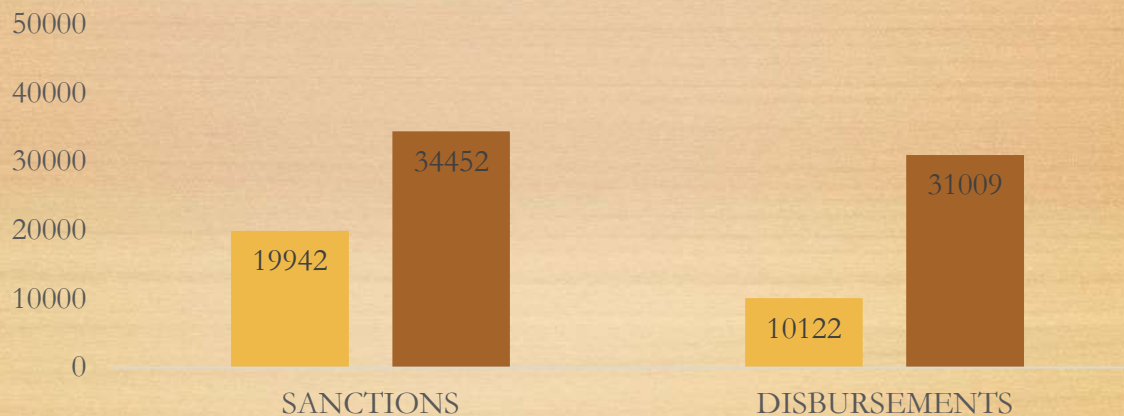
Balance Sheet



Income Statement



Business



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# SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 19-20				Financial Year 18-19				12 Months		
	Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY20	FY19	FY 18
<b>Housing</b>	<b>3731.26</b>	<b>40</b>	<b>19</b>	<b>-</b>	<b>4000</b>	<b>38</b>	<b>5055</b>	<b>18030</b>	<b>3790.26</b>	<b>27123</b>	<b>15583</b>
	<i>29.97%</i>	<i>48.39%</i>	<i>0.59%</i>	<i>-</i>	<i>98.23%</i>	<i>1.35%</i>	<i>96.84%</i>	<i>80.72%</i>	<i>19.01%</i>	<i>78.73%</i>	<i>40.32%</i>
<b>Urban Infrastructure</b>	<b>8704.70</b>	<b>40</b>	<b>3173</b>	<b>4206</b>	<b>65</b>	<b>2780</b>	<b>59</b>	<b>4292</b>	<b>16123.70</b>	<b>7196</b>	<b>22879</b>
	<i>69.92%</i>	<i>48.39%</i>	<i>99.22%</i>	<i>99.88%</i>	<i>1.60%</i>	<i>98.48%</i>	<i>1.13%</i>	<i>19.21%</i>	<i>80.85%</i>	<i>20.89%</i>	<i>59.20%</i>
<b>HUDCO Niwas</b>	<b>13.90</b>	<b>2.66</b>	<b>6</b>	<b>5</b>	<b>7</b>	<b>5</b>	<b>106</b>	<b>15</b>	<b>27.56</b>	<b>133</b>	<b>186</b>
	<i>0.11%</i>	<i>3.22%</i>	<i>0.19%</i>	<i>0.12%</i>	<i>0.17%</i>	<i>0.17%</i>	<i>2.03%</i>	<i>0.07%</i>	<i>0.14%</i>	<i>0.39%</i>	<i>0.48%</i>
<b>Total</b>	<b>12449.86</b>	<b>82.66</b>	<b>3198</b>	<b>4211</b>	<b>4072</b>	<b>2823</b>	<b>5220</b>	<b>22337</b>	<b>19941.52</b>	<b>34452</b>	<b>38648</b>

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# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 19-20				Financial Year 18-19				12 Months		
	Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY20	FY19	FY18
<b>Housing</b>	2301.07	338.08	282.26	2062.15	776.16	619.13	8568.38	17423.59	4983.56	27387.26	4789.39
	56.00%	48.23%	19.16%	53.12%	59.46%	28.16%	91.68%	95.95%	49.23%	88.32%	28.91%
<b>Urban Infrastructure</b>	1803.59	360.14	1186.50	1772.22	519.81	1572.19	772.69	729.36	5122.45	3594.05	11748.03
	43.90%	51.38%	80.53%	46.17%	39.83%	71.50%	8.27%	4.02%	50.61%	11.59%	70.92%
<b>HUDCO Niwas</b>	3.97	2.74	4.63	4.48	9.32	7.55	5.06	5.36	15.82	27.29	27.43
	0.10%	0.39%	0.31%	0.11%	0.71%	0.34%	0.05%	0.03%	0.16%	0.09%	0.17%
<b>Total</b>	4108.63	700.96	1473.39	3838.85	1305.29	2198.87	9346.13	18185.31	10121.83	31008.60	16564.85

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# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 19-20				Financial Year 18-19				12 Months		
		Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY20	FY19	FY18
Housing	Social Housing	2111.25	318.08	282.26	2051.50	751.16	582.50	8457.83	17232.10	4763.09	27023.59	4484.73
		51.39%	45.38%	98.39%	53.44%	57.55%	26.49%	90.50%	94.90%	47.06%	87.15%	27.07%
	Residential Real Estate	189.82	20.00	-	10.65	25.00	36.63	110.55	191.49	220.47	363.67	304.66
		4.62%	2.85%	-	0.28%	1.92%	1.67%	1.18%	1.05%	2.18%	1.17%	1.84%
	HUDCO Niwas	3.97	2.74	4.63	4.48	9.32	7.55	5.06	5.36	15.82	27.29	27.43
		0.10%	0.39%	1.61%	0.11%	0.71%	0.34%	0.05%	0.03%	0.15%	0.09%	0.17%
Total (A)		2305.04	340.82	286.89	2066.63	785.48	626.68	8573.44	17428.95	4999.38	27414.55	4816.82
Urban Infrastructure	Water Supply & sewerage drainage	466.08	20.38	353.36	766.47	449.10	349.96	286.64	171.25	1606.29	1256.95	1457.29
		11.34%	2.91%	29.78%	19.97%	34.41%	15.92%	3.07%	0.94%	15.87%	4.05%	8.80%
	Road and Transport	1147.09	333.66	794.38	177.42	67.82	1190.73	338.55	124.33	2452.55	1721.43	8462.18
		27.92%	47.60%	66.95%	4.62%	5.20%	54.15%	3.62%	0.68%	24.23%	5.55%	51.09%
	Power	-	-	-	750.00	-	-	-	250.00	750.00	250.00	1241.38
		-	-	-	19.54%	-	-	-	1.38%	7.41%	0.81%	7.49%
	Emerging Sector & commercial Infra	190.42	6.10	38.76	78.33	2.89	-	10	38.35	313.61	51.24	246.07
		4.63%	0.87%	3.27%	2.04%	0.22%	-	0.11%	0.21%	3.10%	0.17%	1.49%
Social Infra and Others	-	-	-	-	-	31.50	137.50	145.43	-	314.43	341.11	
	-	-	-	-	-	1.43%	1.47%	0.80%	-	1.01%	2.06%	
Total (B)		1803.59	360.14	1186.50	1772.22	519.81	1572.19	772.69	729.36	5122.45	3594.05	11748.03
Grand Total (A+B)		4108.63	700.96	1473.39	3838.85	1305.29	2198.87	9346.13	18185.31	10121.83	31008.60	16564.85

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# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 19-20				Financial Year 18-19				12 Months		
	Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY20	FY18	FY17
Government Agencies	73722.00	71420.98	72879.27	72627.93	45636.35	46151.07	53252.94	70050.31	73722.00	70050.31	45985.60
	96.29%	96.13%	95.72%	95.70%	93.28%	93.36%	94.20%	95.53%	96.29%	95.53%	92.84%
Private	2843.44	2873.34	3259.38	3263.06	3288.55	3283.60	3276.55	3275.18	2843.44	3275.18	3544.67
	3.71%	3.87%	4.28%	4.30%	6.72%	6.64%	5.80%	4.47%	3.71%	4.47%	7.16%
<b>Total</b>	<b>76565.44</b>	<b>74294.32</b>	<b>76138.65</b>	<b>75890.99</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>73325.49</b>	<b>76565.44</b>	<b>73325.49</b>	<b>49530.27</b>
Housing	43972.91	42287.48	42464.56	42603.54	15815.97	15995.33	24144.52	41076.5	43972.91	41076.50	15458.44
	57.43%	56.92%	55.77%	56.14%	32.33%	32.36%	42.71%	56.02%	57.43%	56.02%	31.21%
Urban Infrastructure	32286.42	31491.50	33148.83	32753.24	32546.78	32881.92	31834.69	31706.29	32286.42	31706.29	33505.50
	42.17%	42.39%	43.54%	43.16%	66.52%	66.51%	56.32%	43.24%	42.17%	43.24%	67.65%
HUDCO Niwas	306.11	515.34	525.26	534.21	562.15	557.42	550.28	542.70	306.11	542.70	566.33
	0.40%	0.69%	0.69%	0.70%	1.15%	1.13%	0.97%	0.74%	0.40%	0.74%	1.14%
<b>Total</b>	<b>76565.44</b>	<b>74294.32</b>	<b>76138.65</b>	<b>75890.99</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>73325.49</b>	<b>76565.44</b>	<b>73325.49</b>	<b>49530.27</b>

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# DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 2019-20				Financial Year 18-19				12 Months		
	Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY 20	FY 19	FY 18
<b>Tax Free Bonds</b>	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47
	28.28%	29.43%	28.56%	28.27%	48.73%	48.97%	40.76%	29.03%	28.28%	29.03%	46.35%
<b>Taxable Bonds@</b>	35468.74	36768.74	37480.39	33670.39	8217.70	8217.70	16166.66	32116.66	35468.74	32116.66	8828.26
	57.68%	62.22%	61.57%	54.73%	23.03%	23.14%	37.89%	53.62%	57.68%	53.62%	23.53%
<b>Refinance from NHB/IIFCL</b>	4082.64	3199.17	3358.40	4989.66	3058.69	4408.44	4264.68	4123.92	4082.64	4123.92	3208.96
	6.64%	5.41%	5.52%	8.11%	8.57%	12.41%	10.00%	6.88%	6.64%	6.88%	8.54%
<b>Public Deposits</b>	168.61	174.92	203.40	262.62	572.45	465.03	365.49	289.62	168.61	289.62	626.59
	0.27%	0.30%	0.34%	0.43%	1.60%	1.31%	0.86%	0.48%	0.27%	0.48%	1.67%
<b>Foreign Currency Borrowings</b>	340.03	341.61	365.82	375.87	443.88	456.16	420.06	398.79	340.03	398.79	450.91
	0.55%	0.58%	0.60%	0.61%	1.24%	1.28%	0.98%	0.67%	0.55%	0.67%	1.20%
<b>Banks **</b>	2850.17	217.07	976.57	2854.85	563.50	564.21	2153.88	3347.66	2850.17	3347.66	2415.76
	4.63%	0.37%	1.60%	4.64%	1.58%	1.59%	5.05%	5.59%	4.63%	5.59%	6.44%
<b>FCL/FCTL/FCNR(B) (Loan from Banks)</b>		-	-	-	2036.45	1036.45	706.28	436.30		436.30	2100.15
					5.70%	2.92%	1.66%	0.73%		0.73%	5.60%
<b>Commercial papers#</b>	1200.00	1000.00	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1200.00	1800.00	2500.00
	1.95%	1.69%	1.81%	3.21%	9.55%	8.38%	2.80%	3.00%	1.95%	3.00%	6.67%
<b>Total</b>	<b>61498.66</b>	<b>59089.97</b>	<b>60873.05</b>	<b>61516.86</b>	<b>35681.14</b>	<b>35511.46</b>	<b>42665.52</b>	<b>59901.42</b>	<b>61498.66</b>	<b>59901.42</b>	<b>37519.10</b>
<b>Average annualized cost of funds</b>	<b>7.80%</b>	<b>7.90%</b>	<b>7.90%</b>	<b>7.99%</b>	<b>7.57%</b>	<b>7.78%</b>	<b>7.88%</b>	<b>8.04%</b>	<b>7.80%</b>	<b>8.04%</b>	<b>7.70%</b>

\* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

# Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

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# FUNDS RAISED DURING THE YEAR

(Amount in Rs. Crore)



Particulars	Financial Year 19-20				Financial Year 18-19				12 Months		
	Q4	Q3	Q2	Q1	Q1	Q2	Q3	Q4	FY 20	FY 19	FY 18
Taxable Bonds	1400.00	-	3810.00	2485.00	100.00	-	7960.00	15950.00	7695.00	24010.00	4655.00
Refinance from NHB/IIFCL	1294.00	-	-	1000.00	-	1500.00	-	-	2294.00	1500.00	1000.00
Public Deposits	-	-	-	2.81	12.65	40.78	24.66	17.08	2.81	95.17	63.88
Banks * #	2820.00	186.88	441.00	1400.27	517.29	518.00	1612.85	2306.63	2820.00	3306.63	2364.54
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	436.30	-	-	-	-	436.30	2100.15
Commercial papers #	1200.00	1000.00	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1200.00	1800.00	2500.00
<b>Total</b>	<b>6714.00</b>	<b>1186.88</b>	<b>5351.00</b>	<b>6863.08</b>	<b>4466.24</b>	<b>5033.78</b>	<b>10797.51</b>	<b>20,073.71</b>	<b>14011.81</b>	<b>31148.10</b>	<b>12683.57</b>
<b>Average annualized cost of funds</b>	<b>6.32%</b>	<b>5.42%</b>	<b>6.81%</b>	<b>7.53%</b>	<b>7.33%</b>	<b>7.88%</b>	<b>8.37%</b>	<b>8.33%</b>	<b>6.81%</b>	<b>8.36%</b>	<b>7.17%</b>

\* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

# Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered as part of Funds raised during the year.

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# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	March, 2020		March, 2019	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	69,963.68	92.84	69,892.55	95.32
2.	Stage 2	3,674.10	3.33	146.34	0.20
3.	Stage 3	2927.65	3.82	3,286.59	4.48
	<b>Total</b>	<b>76,565.43</b>	<b>100</b>	<b>73,325.48</b>	<b>100</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2939.67</b>		<b>2939.18</b>	
	<b>Gross NPA (%)</b>	<b>3.82</b>		<b>4.48</b>	
	<b>Net NPA (%)</b>	<b>0.19</b>		<b>0.50</b>	

**As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:**

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS



(Amount in ₹ Crore)

Particulars	Quarter ended		Year ended	
	31 <sup>st</sup> March, 2020 (Audited)	31 <sup>st</sup> March, 2019 (Audited)	31 <sup>st</sup> March, 2020 (Audited)	31 <sup>st</sup> March, 2019 (Audited)
<b>Income:</b>				
- Revenue from Operations	1888.49	1474.75	7532.12	5547.64
- Other Income	11.91	18.60	39.52	43.58
<b>Total Income (1)</b>	<b>1900.40</b>	<b>1493.35</b>	<b>7571.64</b>	<b>5591.22</b>
<b>Expenses:</b>				
- Finance Cost	1184.64	923.34	4850.36	3077.74
- Employee Benefit Expenses	75.12	52.94	239.02	224.12
- Other Expenses	70.43	25.22	127.05	71.63
- Depreciation and Amortisation	1.49	1.48	5.71	5.30
- Provision and loan losses	19.34	76.03	155.76	327.17
-Net Loss on Fair Value changes	4.03	5.10	19.21	21.95
<b>Total Expenses (2)</b>	<b>1355.05</b>	<b>1084.11</b>	<b>5397.11</b>	<b>3728.01</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>545.35</b>	<b>409.24</b>	<b>2174.53</b>	<b>1863.21</b>
<b>Tax Expense (4)</b>	104.39	172.87	466.11	683.06
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>440.96</b>	<b>236.37</b>	<b>1708.42</b>	<b>1180.15</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(8.56)</b>	<b>(0.41)</b>	<b>(16.64)</b>	<b>(4.46)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>432.40</b>	<b>235.96</b>	<b>1691.78</b>	<b>1175.69</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	2.20	1.18	8.53	5.90
- Diluted	2.20	1.18	8.53	5.90
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>

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# KEY INDICATORS



Particulars	Quarter Ended	
	March, 2020	March, 2019
Yield on Loan (%) (Annualised)	10.34%	10.15%
Cost of Funds (%) (Annualised)	7.80%	7.01%
Interest Spread (%)	2.54%	3.14%
Net Interest Margin (%) (Annualised)	3.65%	4.52%
Debt Service Coverage Ratio (times)	0.41	0.43
Interest Coverage Ratio (times)	1.51	1.61
Return on Average Net Worth (%)	16.54%	11.29%
Debt Equity Ratio (times)	4.88	5.46
Net Worth (INR Crore)	12581.15	10955.77
Average Net Worth (INR Crore)	11768	10449
Book Value in INR per Share of INR 10	62.85	54.73
Earning per Share (EPS) in INR (Non-Annualised)	9.72	5.90

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt service coverage ratio is calculated by dividing Earnings before interest and tax by finance cost & principal repayment.
7. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
8. Debt equity ratio is calculated by dividing total debt by equity.

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# SHAREHOLDING PATTERN



Particulars	31 <sup>st</sup> March, 2020 %	June, 2020 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.14	0.04
Resident Individual/ Employees	6.07	6.32
Mutual fund/ AIF	0.71	0.61
Nationalized Banks/ Other Banks/ Indian FI	0.20	0.19
Domestic Companies	0.62	0.48
Insurance companies	1.85	1.84
NRI Non REP/ NRI REP	0.20	0.21
Clearing members	0.05	0.14
Trust	0.00	0.00
HUF	0.35	0.35
Total	100.00	100.00

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# Thank You

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*This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.*

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