

हर कदम आरोहण की ओर  
Marching Towards Growth



# INVESTORS PRESENTATION

## FINANCIAL RESULTS Q1 - FY 2023-24

July 24, 2023

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# Highlights

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# Major Highlights for Q1 FY 2024 – Sustained Strong Performance

PAT - Rs.1224 crore  
PBT - Rs.1828 crore

Operating Profit -  
Rs.3019 crore

NII - Rs.3998 crore

NIM - 5.80%  
[Core NIM – 3.94%]

ROA – 1.49%  
ROE – 18.63%

Cost to Net Income Ratio  
37.75%

Total CRAR - 20.33%  
Tier 1 Capital – 17.93%

Total RWA  
Rs.166660 Crore

Cost of deposit – 4.12%  
Cost of funds – 4.40%.

CASA ratio – 52.61%

Net Adv. - Rs.165403 crore  
Deposit - Rs.244971 crore

Net NPA – 0.44%  
GNPA – 5.05%  
PCR – 98.99%

# Key Metrics for Q1 FY 2024

## Profitability - Strong operating momentum

- PAT at Rs.1224 crore, up by 62% YoY and 8% QoQ
- PBT at Rs.1828 crore, up by 67% YoY and 27% QoQ
- Operating Profit at Rs.3019 crore up by 47% YoY and 24% QoQ
- NII at Rs.3998 crore, grew by 61% YoY and 22% QoQ
- NIM at 5.80%, improved by 178 bps YoY and 79 bps QoQ
- Cost to Net Income Ratio (CIR) at 37.75% reduced by 569 bps YoY and 916 bps QoQ

## Business Performance - Focus on Granularity

- CASA ratio at 52.61%. CASA at Rs.128870 crore grew by 3% YoY
- Retail : Corporate Ratio (Gross Advances) stood at 69:31 against 63:37 as on Jun 2022
- Net Advances at Rs.165403 crore grew by 20% YoY and 2% QoQ

# Key Metrics for Q1 FY 2024 (contd.)

## Asset Quality - Improving Trend

- Net NPA at 0.44%, reduction of 82 bps YoY and 48 bps QoQ
- GNPA at 5.05%, reduction of 1485 bps YoY and 133 bps QoQ
- PCR stood at 98.99%, improved by 121 bps YoY and 105 bps QoQ

## Capital - Adequately Capitalised

- Tier 1 Capital at 17.93%, up by 80 bps YoY
- Total CRAR at 20.33%, up by 76 bps YoY
- Total RWA stood at Rs.166660 crore

# Financial Performance

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# Profit & Loss

(Rs.Crore)

Particulars	Quarter ended			Variance		FY23
	Jun-22	Mar-23	Jun-23	YoY%	QoQ%	
Interest Income	4634	5726	6860	48	20	20570
Interest Expenses	2146	2446	2862	33	17	9139
<b>Net Interest Income</b>	<b>2488</b>	<b>3280</b>	<b>3998</b>	<b>61</b>	<b>22</b>	<b>11431</b>
Other Income	1140	1288	852	(25)	(34)	4372
<b>Net Total Income</b>	<b>3628</b>	<b>4568</b>	<b>4850</b>	<b>34</b>	<b>6</b>	<b>15803</b>
Operating Expenses	1576	2143	1831	16	(15)	7067
-Employee Cost	717	1221	949	32	(22)	3533
-Other Operating Cost	859	922	882	3	(4)	3534
<b>Operating Profit</b>	<b>2052</b>	<b>2425</b>	<b>3019</b>	<b>47</b>	<b>24</b>	<b>8736</b>
OP. Excl. gain on strategic sale	1911	2428	3018	58	24	8217
Provisions & Contingencies (Excl. Tax)	959	984	1191	24	21	3498
<b>Profit/(Loss) Before Tax</b>	<b>1093</b>	<b>1441</b>	<b>1828</b>	<b>67</b>	<b>27</b>	<b>5238</b>
Tax	337	308	604	79	96	1593
<b>Profit/(Loss) After Tax</b>	<b>756</b>	<b>1133</b>	<b>1224</b>	<b>62</b>	<b>8</b>	<b>3645</b>

# Net Interest Income

(Rs.Crore)

Particulars	Quarter ended			Variance		FY23
	Jun-22	Mar-23	Jun-23	YoY%	QoQ%	
<b>Interest Income</b>						
Interest on Advances	2804	3842	4862	73	27	13337
Interest on Investments	1415	1610	1792	27	11	5949
Interest balances with RBI & Other Inter Bank Funds	120	184	137	14	(26)	566
Other Interest Income	295	90	69	(77)	(23)	718
<b>Interest Income</b>	<b>4634</b>	<b>5726</b>	<b>6860</b>	<b>48</b>	<b>20</b>	<b>20570</b>
<b>Interest Expense</b>						
Interest paid on Deposits	1850	2139	2449	32	14	7829
Interest paid on Borrowings	240	178	180	(25)	1	872
Interest on RBI / inter bank borrowings	56	129	233	316	81	438
<b>Total Interest Expenses</b>	<b>2146</b>	<b>2446</b>	<b>2862</b>	<b>33</b>	<b>17</b>	<b>9139</b>
<b>Net Interest Income</b>	<b>2488</b>	<b>3280</b>	<b>3998</b>	<b>61</b>	<b>22</b>	<b>11431</b>
<b>NIM %</b>	4.02	5.01	5.80	178 bps	79 bps	4.52
Core NIM %	3.26	4.14	3.94	68 bps	(20) bps	3.72

# Other Income

(Rs.Crore)

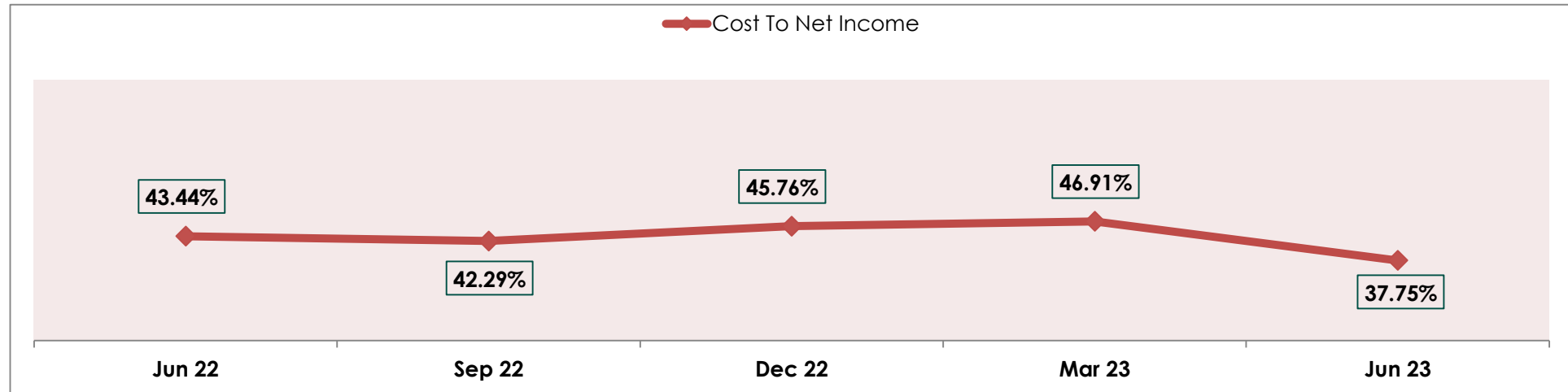
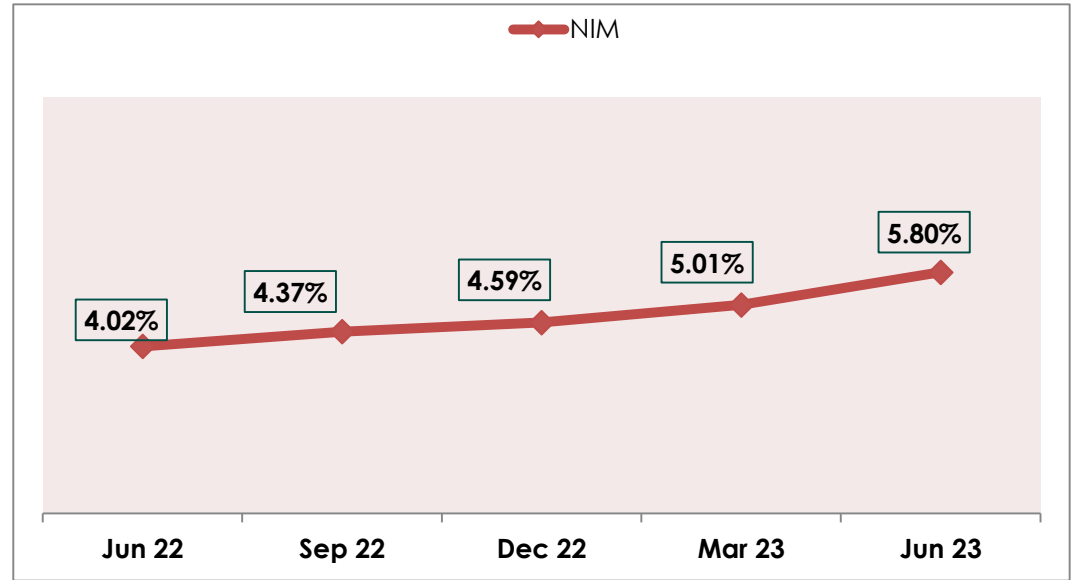
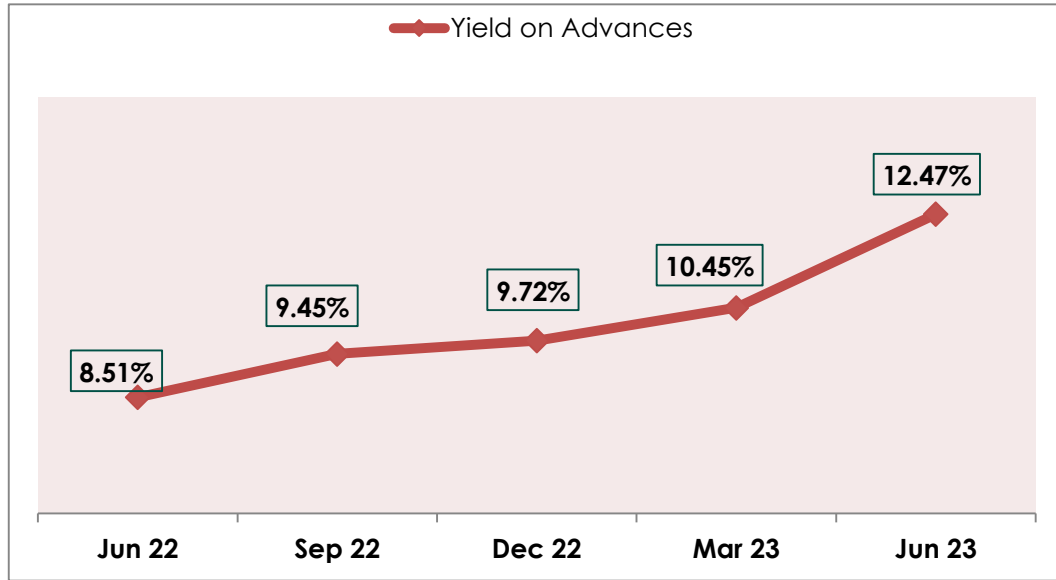
Particulars	Quarter ended			Variance		FY23
	Jun-22	Mar-23	Jun-23	YoY %	QoQ %	
Commission, exchange and brokerage	485	485	455	(6)	(6)	1924
Profit/ (Loss) on sale of investments	402	21	137	(66)	552	873
Profit/(Loss) on revaluation of investments (net)	(66)	50	29	144	(42)	51
Profit/(Loss) on Forex	180	138	113	(37)	(18)	616
Dividend Income	-	-	-	-	-	35
Recovery from W/O cases	40	568	91	128	(84)	716
Misc. Income	99	26	27	(73)	(4)	157
<b>Other Income</b>	<b>1140</b>	<b>1288</b>	<b>852</b>	<b>(25)</b>	<b>(34)</b>	<b>4372</b>

# Provisions & Contingencies

(Rs.Crore)

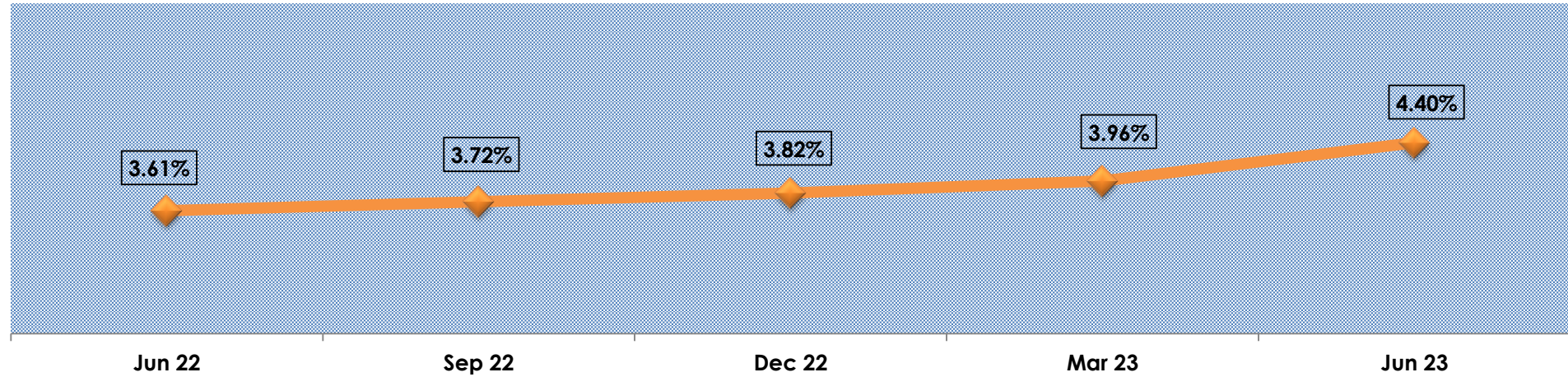
Particulars	Quarter ended			Variance		FY23
	Jun-22	Mar-23	Jun-23	YoY	QoQ	
Depreciation on Investment	111	937	(54)	(165)	(991)	1188
Provision – NPAs	110	(5469)	581	471	6050	(5190)
Provision – Standard Assets	411	864	489	78	(375)	1905
Provision - Restructured Assets	(60)	24	6	66	(18)	(57)
Income Tax	336	308	604	268	296	1593
Bad Debts Written off	172	3587	119	(53)	(3468)	4018
Other Provisions	215	1041	50	(165)	(991)	1634
<b>Total</b>	<b>1295</b>	<b>1292</b>	<b>1795</b>	<b>500</b>	<b>503</b>	<b>5091</b>

# Yield Ratios

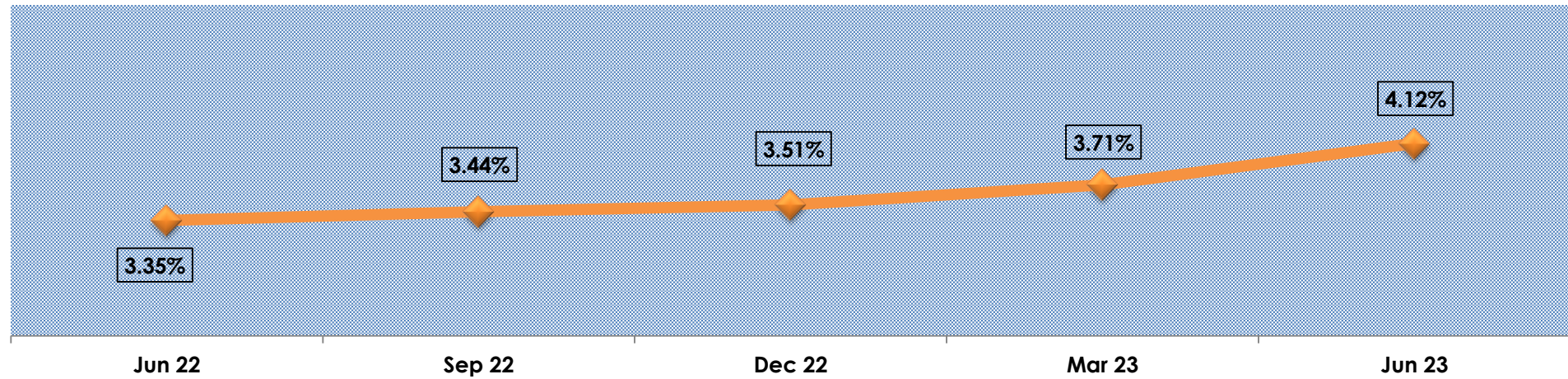


# Cost of Funds & Cost of Deposits

◆ Cost of Funds



◆ Cost of Deposits



# Business Performance

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# Balance Sheet

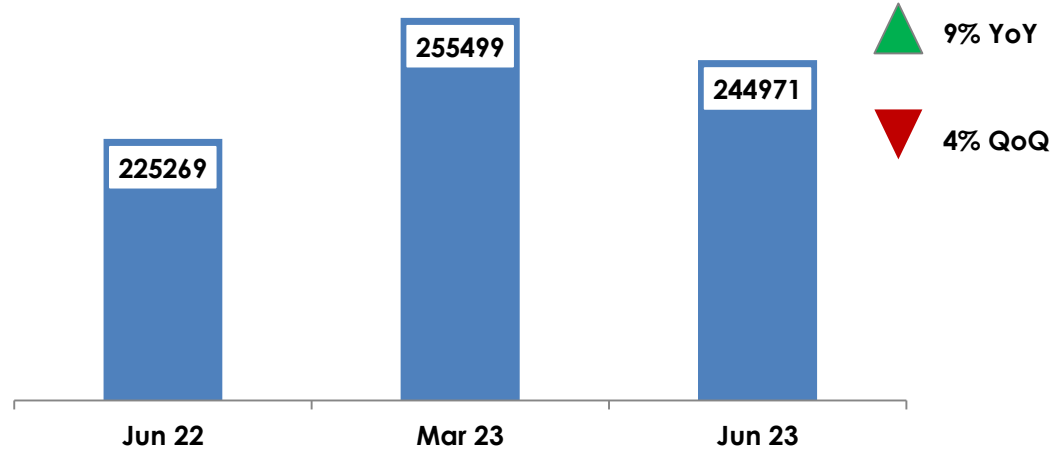
(Rs.Crore)

As at	Jun-22	Mar-23	Jun-23
<b>LIABILITIES</b>			
Capital	10752	10752	10752
Reserve & Surplus	31668	34566	35788
Deposits	225269	255499	244971
Borrowings	15643	12638	27276
Other Liabilities & Provisions	13247	17047	17112
<b>Total</b>	<b>296579</b>	<b>330502</b>	<b>335899</b>
<b>ASSETS</b>			
Cash & Balance with RBI	15578	16639	14713
Bal. with banks & money at call	9845	12646	9656
Investments	88222	99690	107941
Advances	138223	162568	165403
Fixed Assets	9920	9757	9691
Other Assets	34791	29202	28495
<b>Total</b>	<b>296579</b>	<b>330502</b>	<b>335899</b>

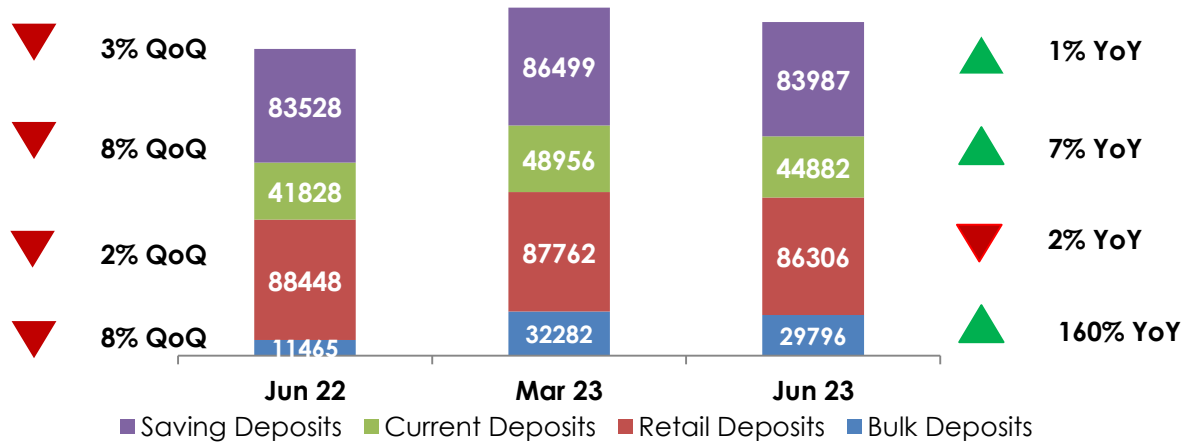


# Business Performance

## Total Deposit

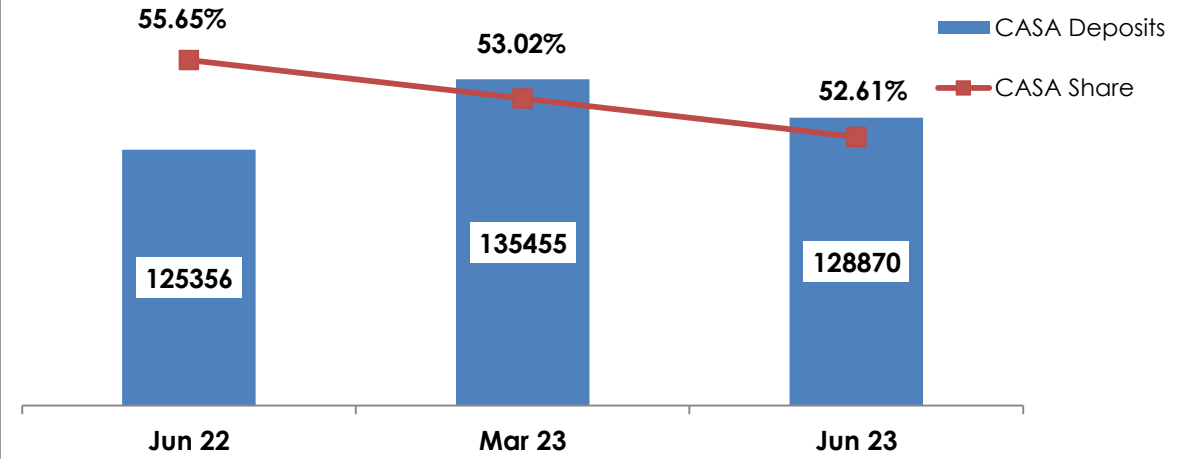


## Deposit Mix

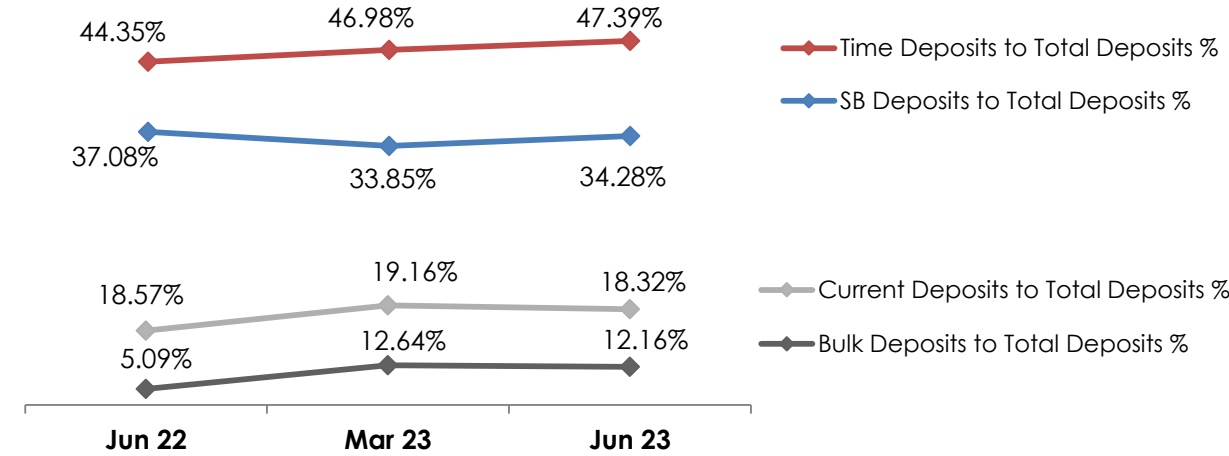


## CASA

(Rs.Crore)

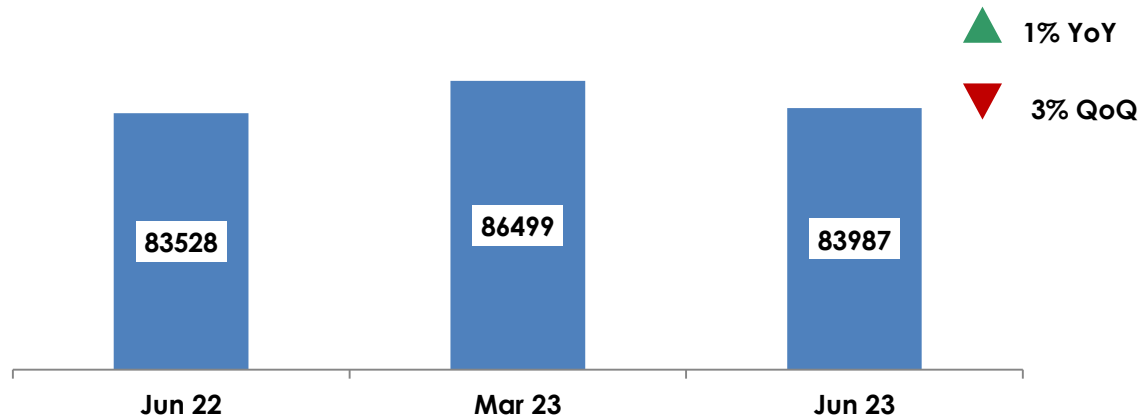


## Deposit Mix



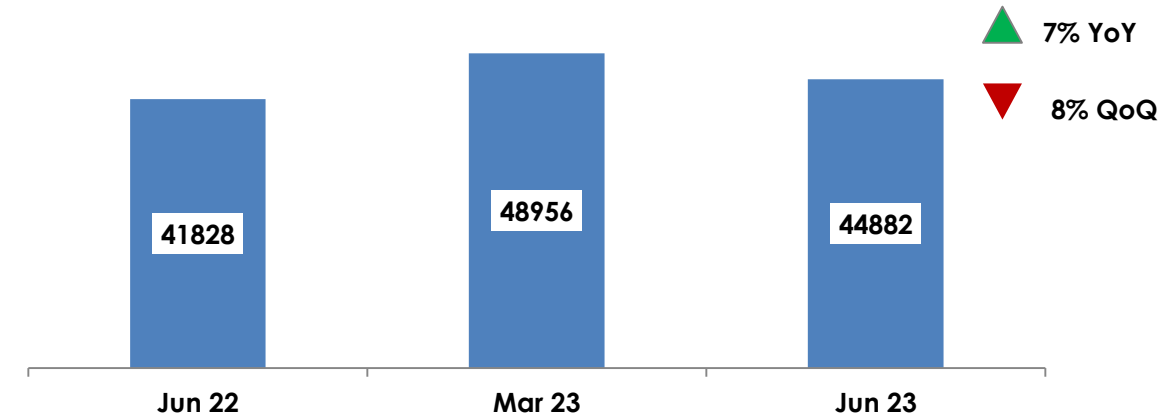
# Business Performance

## Saving Deposits

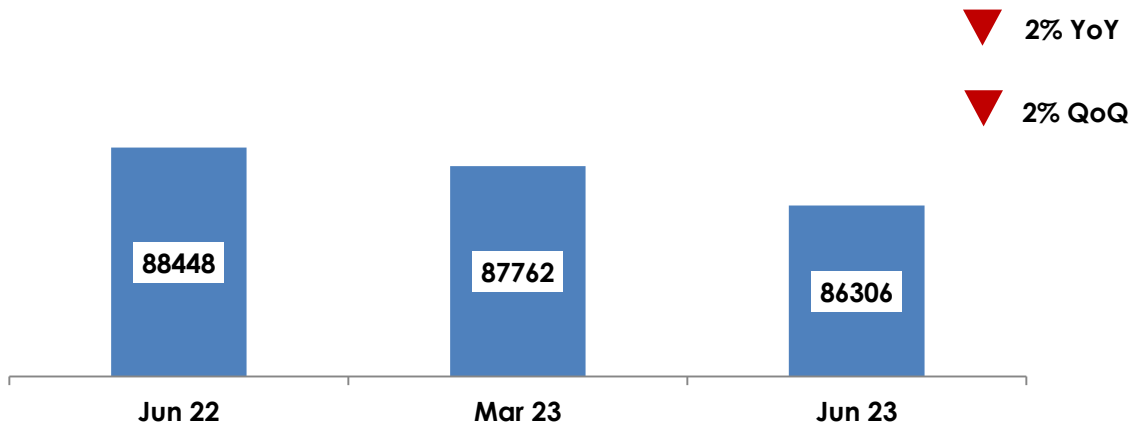


## Current Deposits

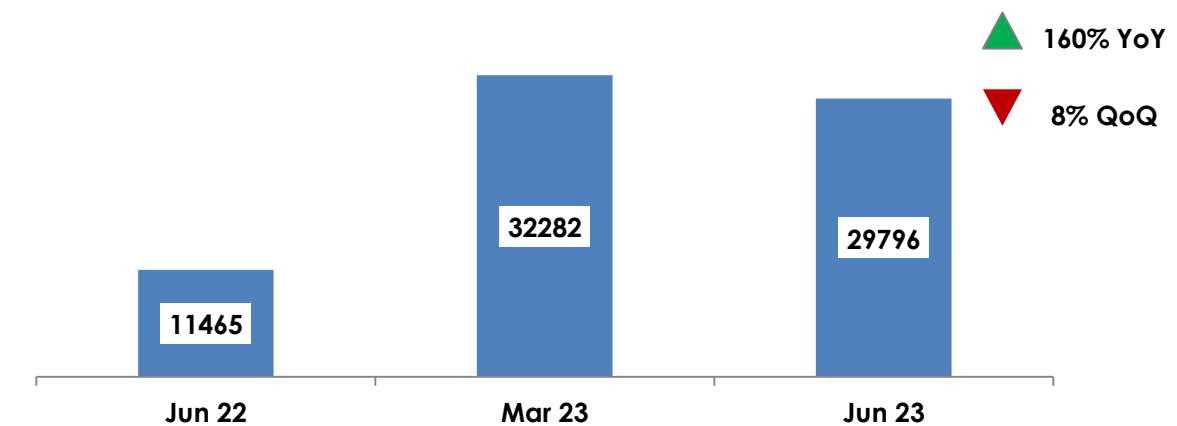
(Rs.Crore)



## Retail Deposits

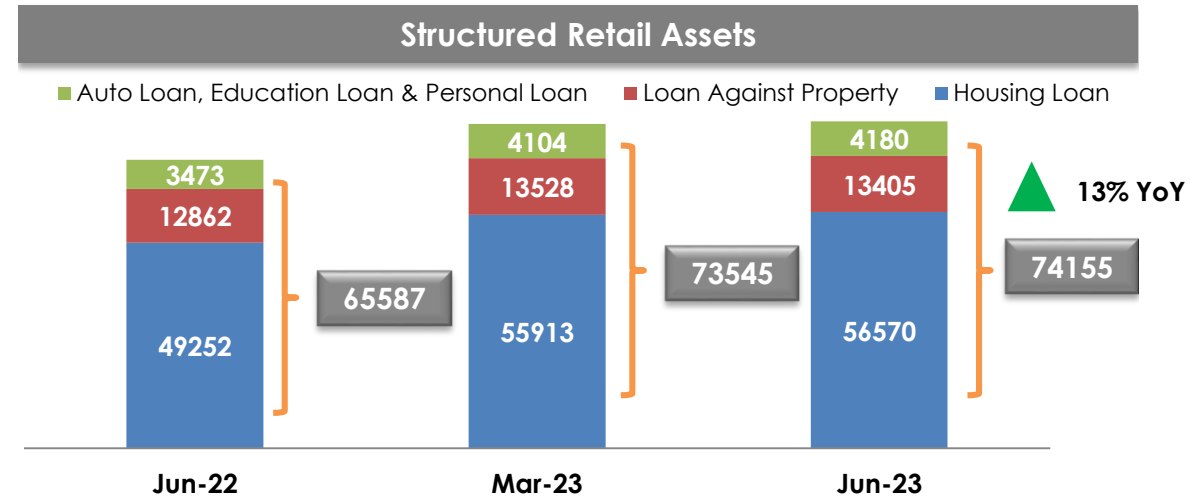
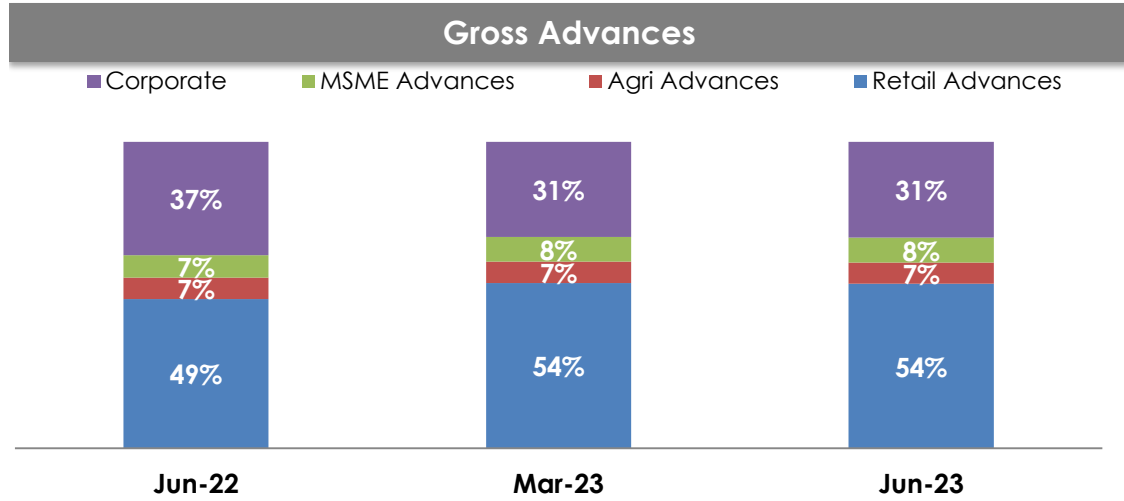


## Bulk Deposits

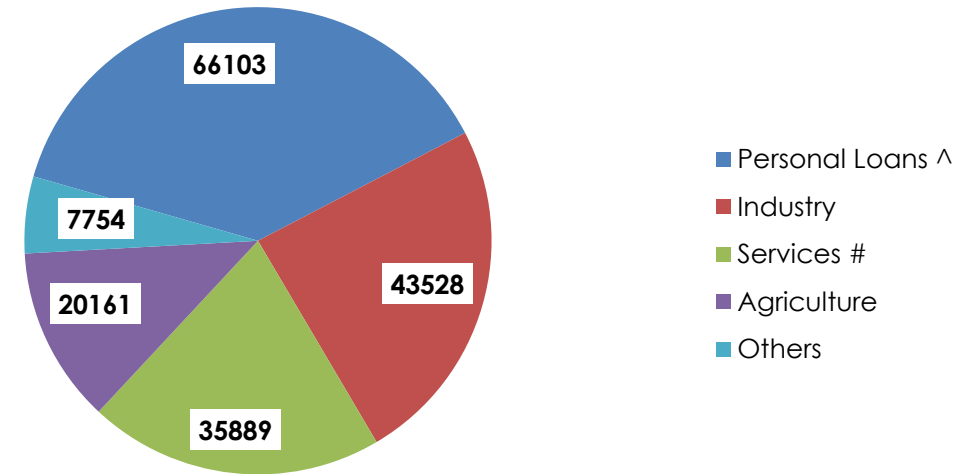
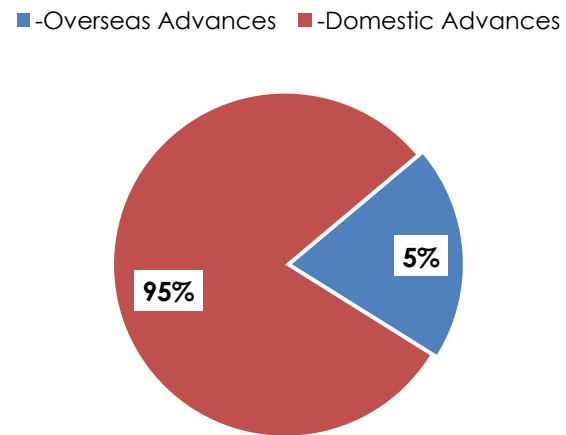
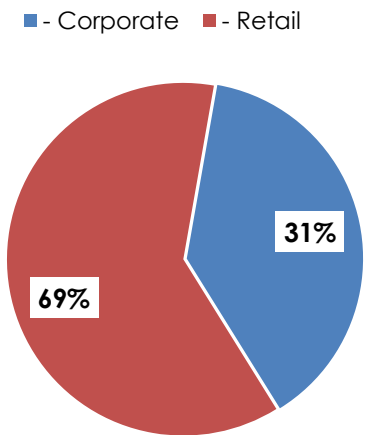


# Business Performance and Advances

(Rs.Crore)



## Gross Advances as on Jun 2023

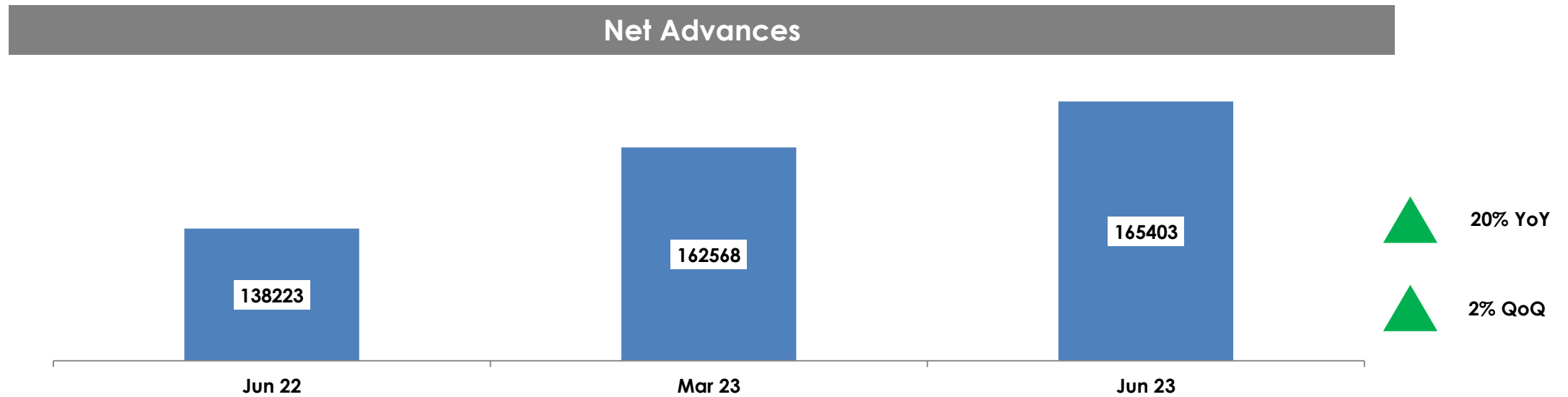
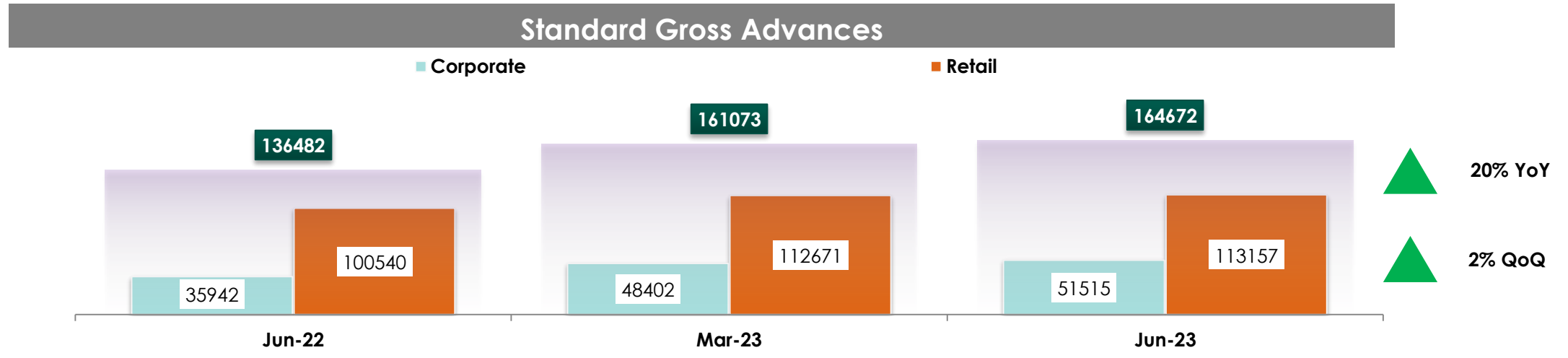


^ Personal Loans includes Housing Loan, Education Loan, Auto Loans & Other Retail Loans.

# Service sector includes trade, NBFCs, professional, commercial real estate, transport operators, computer software, shipping, tourism, hotel and restaurants etc.

# Business Performance

(Rs.Crore)



# Priority Sector

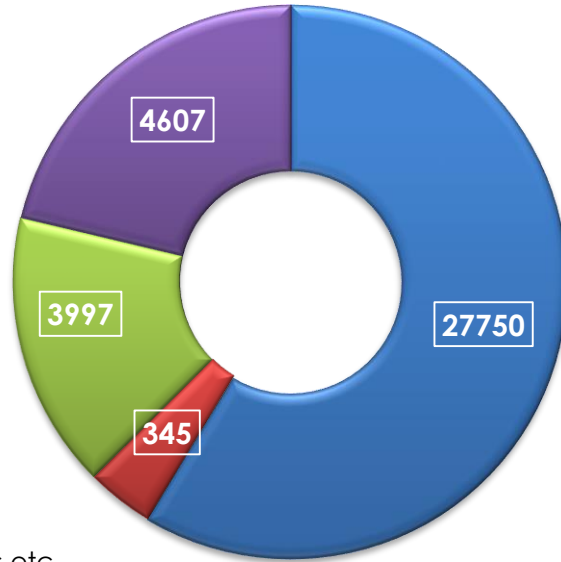
(Rs.Crore)

Particulars	Jun 22		Mar 23		Jun 23		Growth over March-23 (8)=[(6)-(4)]	Avg. achievement for FY23	
	Amount	% of ANBC	Amount	% of ANBC	Amount	% of ANBC		Amount	% of ANBC
1	2	3	4	5	6	7			
ANBC	156638		167357		173573			159034	
Priority Sector Advances (a+b+c)	73674	47.03	64025	38.26	72383	41.70	8358	69822	43.90
(a) Agriculture (i+ii+iii+iv)	29778	19.01	31944	19.09	32230	18.57	286	31193	19.61
(i) Non-Corporate Farmers (NCF)	20021	12.78	24147	14.43	24430	14.07	283	22423	14.10
(ii) Other Agri	1686	1.08	1877	1.12	1892	1.09	15	1809	1.14
(iii) Indirect Agriculture (RIDF)	8271	5.28	6521	3.90	5907	3.40	(614)	7461	4.69
(iv) PSLC (Agri) sale	(200)		(600)		-			(500)	
(b) MSME (Micro, Medium & Small Enterprises)	25359	16.19	16241	9.70	21488	12.38	5247	22237	13.98
(c) Other Priority Sector Advances (i+ii+iii)	18537	11.83	15839	9.46	18665	10.75	2826	16392	10.31
(i) Housing	18292	11.68	17556	10.49	17783	10.25	227	17607	11.07
(ii) Others	845	0.54	883	0.53	882	0.50	(1)	884	0.56
(iii) PSLC (General) sale	(600)		(2600)		-			(2100)	

# Treasury Operations

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## AFS BREAKUP

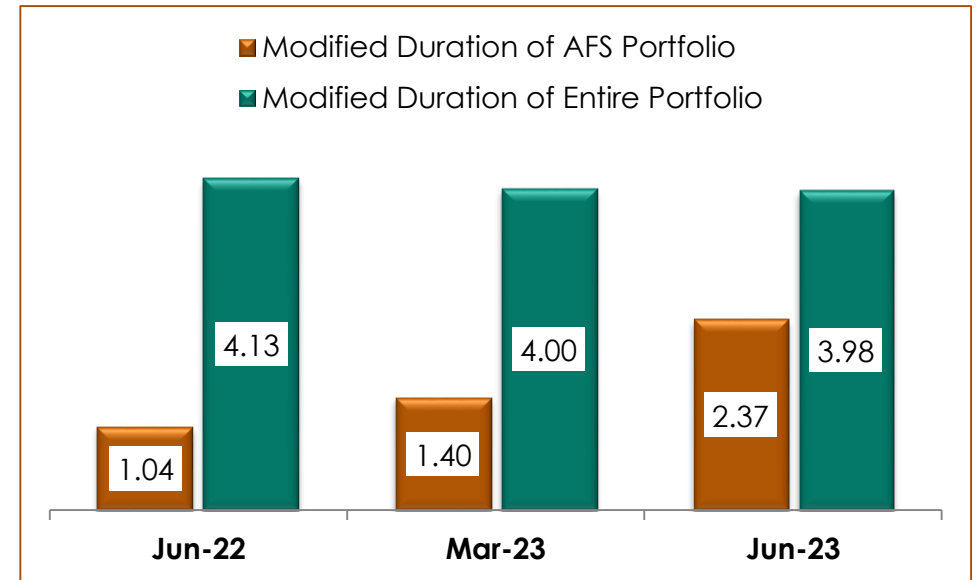


- Government securities
- Shares (Equity & Preference)
- Debentures/ Bonds
- CPs/CDs/MF/VCF/PTC'S, Security Receipts, etc

Category	Jun-22	Mar-23	Jun-23
SLR	65695	73540	81558
Non SLR	25432	30176	30211
Non SLR (Overseas)	79	221	300
Non SLR (SASF)	2634	879	879
<b>TOTAL</b>	<b>93840</b>	<b>104816</b>	<b>112948</b>
Less: Provision	5618	5126	5007
<b>Net Investments</b>	<b>88222</b>	<b>99690</b>	<b>107941</b>

(Rs.Crore)

Category	Jun-22	Mar-23	Jun-23
HTM	62765	66887	66711
AFS	24202	28025	36699
HFT	1255	4778	4531
<b>Total</b>	<b>88222</b>	<b>99690</b>	<b>107941</b>



# Asset Quality

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# COVID -19 – Provision Details

(Rs.Crore)

Particulars	Jun-22	Mar-23	Jun-23
COVID Provision	116	116	116
COVID Restructuring Provision	360	315	300
<b>Total COVID 19 Provision held</b>	<b>476</b>	<b>431</b>	<b>416</b>
Contingency Provision on Std. Restr. under RF 1, RF 2 and MSME OTR	777	1836	2243

**PCR improved to 98.99% (Jun 2023) from 97.78% (Jun 2022)**

(Rs.Crore)

Particulars	Jun-22	Mar-23	Jun-23
Gross Advances	170390	172042	173435
<b>Gross NPAs</b>	<b>33908</b>	<b>10969</b>	<b>8763</b>
Gross NPAs as % of Gross Advances	19.90	6.38	5.05
Total Provisions held (including NCLT Provision)	32167	9474	8032
Net Advances	138223	162568	165403
<b>Net NPAs</b>	<b>1741</b>	<b>1495</b>	<b>731</b>
Net NPAs as % of Net Advances	1.26	0.92	0.44
Provision Coverage Ratio as per RBI Guidelines	97.78	97.94	98.99

Category	Gross NPA	Provision	Net NPA	Provision % #
Sub Standard Assets	936	343	593	37%
-of which 100% provided	120	120	-	100%
Doubtful-1 Assets	877	739	138	84%
-of which 100% provided	216	216	-	100%
Doubtful-2 Assets	1150	1150	-	100%
Doubtful-3 Assets	841	841	-	100%
Loss Assets	4959	4959	-	100%
<b>Total</b>	<b>8763</b>	<b>8032</b>	<b>731</b>	<b>92%</b>

# Excluding TWO provision

Technical Write Off	Amount
Corporate TWO	59765
Retail TWO	3876
<b>Total TWO</b>	<b>63641</b>

**Out of total GNPA of Rs.8763 crore, Rs.7286 crore is 100% provided. TWO and 100% provided GNPA aggregates to Rs.70927 crore**

# NPA Movement

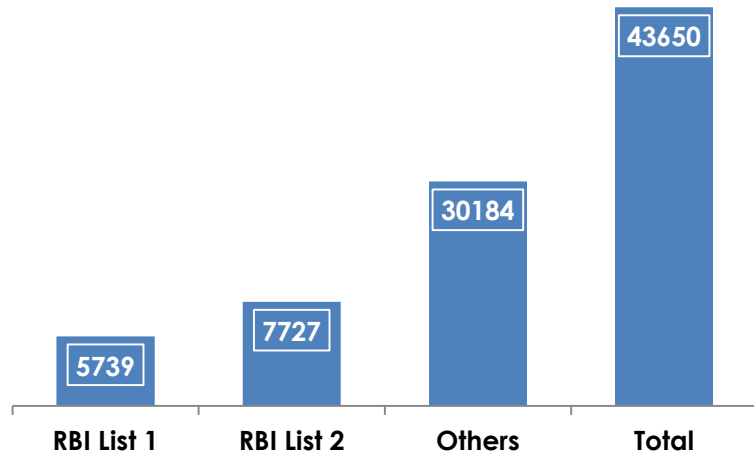
(Rs.Crore)

DESCRIPTION	Q1 FY 23	Q4 FY 23	Q1 FY 24	FY 23
<b>Opening Balance</b>	<b>34115</b>	<b>23535</b>	<b>10969</b>	<b>34115</b>
<b>Add:</b>				
a. First Time NPA	964	801	551	3165
b. Increase in existing NPA	252	61	51	586
<b>Less:</b>				
c. Settled	721	2662	261	4169
d. Up-gradation	171	200	405	801
e. Written off	531	10566	2142	21927
<b>Closing Balance</b>	<b>33908</b>	<b>10969</b>	<b>8763</b>	<b>10969</b>
Increment	(207)	(12566)	(2206)	(23146)
FTNPA on Net Basis \$	843	619	468	2676
Slippage Ratio (Annualized)(%) (FTNPA on Net Basis) \$	2.50	1.69	1.16	1.98
Credit Cost (%) (Annualized)	0.52	-ve	# 1.63	-ve

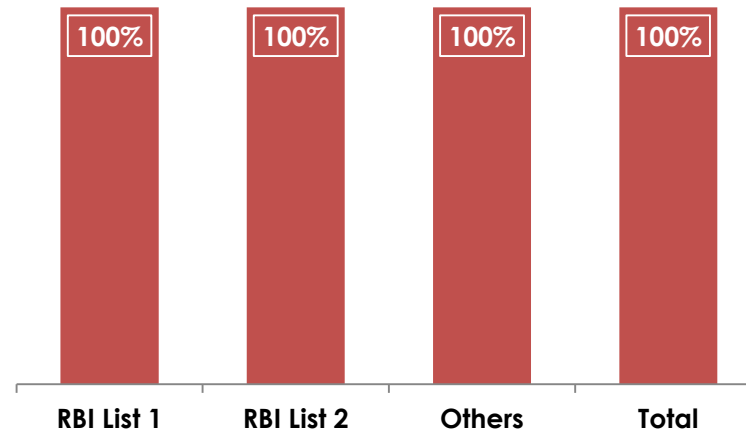
\$ FTNPA on Net Basis – FTNPA excluding NPA upgraded in same quarter.

# NCLT – Summary

■ NCLT Admitted

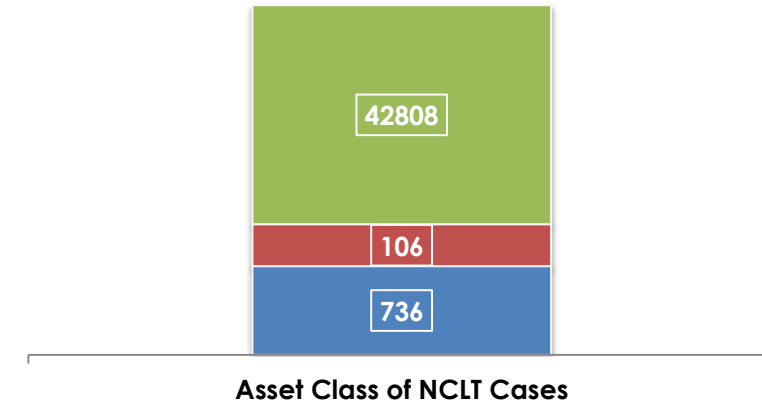


■ PCR %

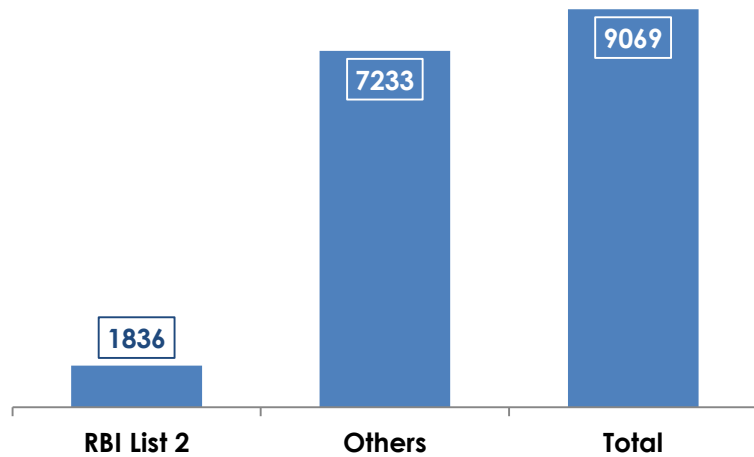


(Rs.Crore)

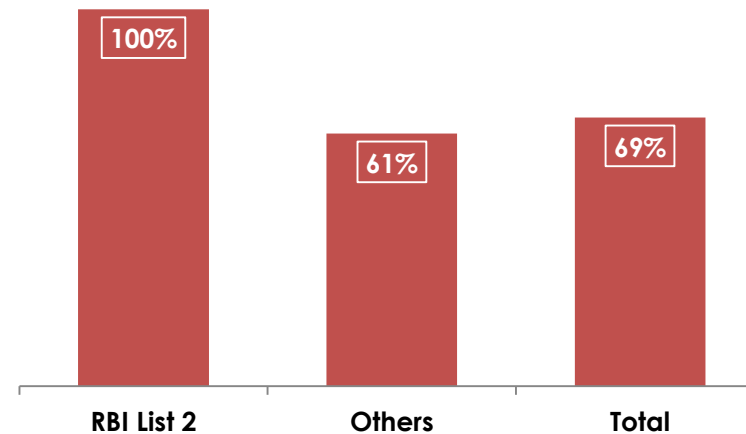
■ DA 3 and Loss ■ DA 2, DA 1 & SSA ■ TWO



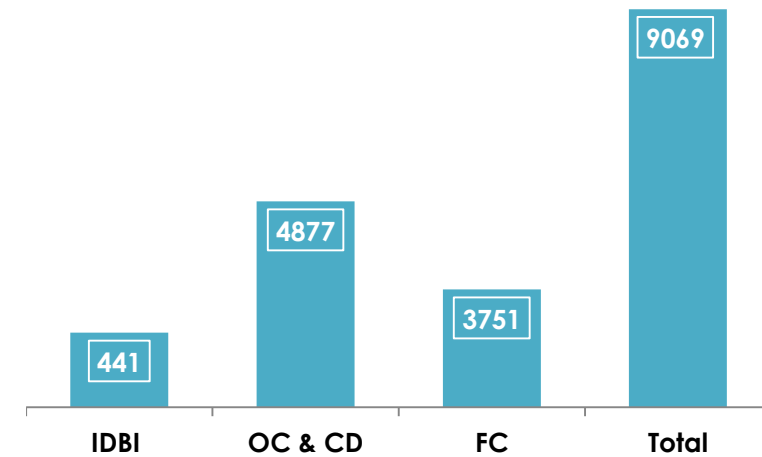
■ Filed But Not Admitted



■ PCR%



■ Filed By



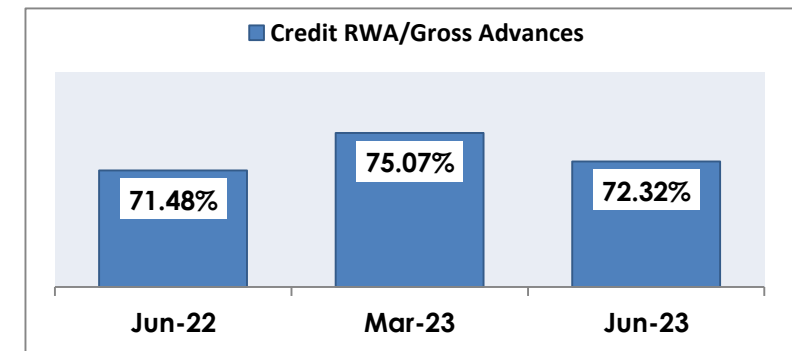
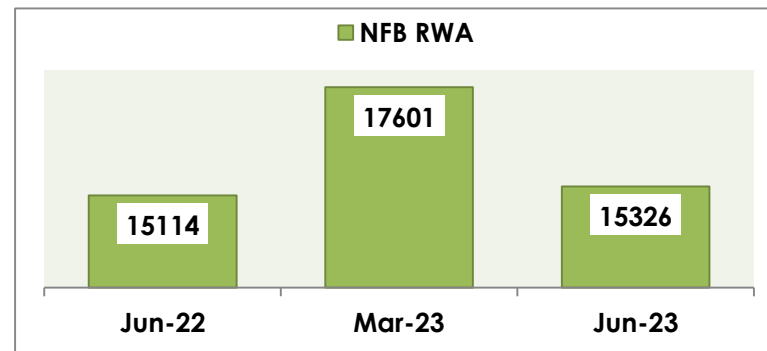
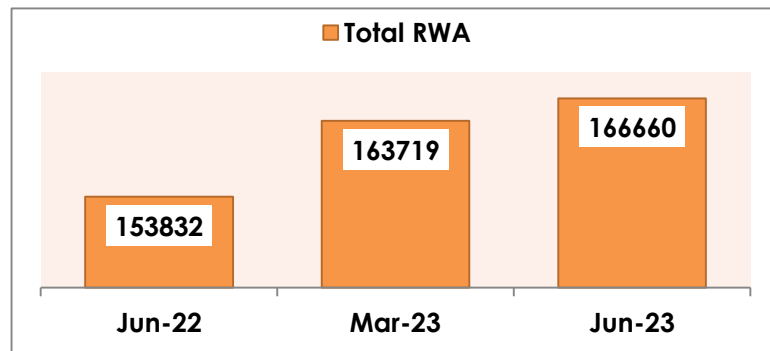
# Capital

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# Capital Adequacy

(Rs.Crore)

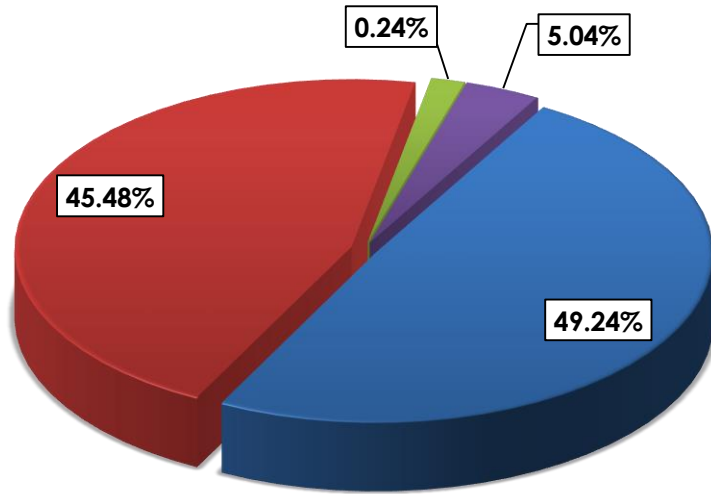
Particulars	Jun-22	Mar-23	Jun-23
CET 1+CCB (Rs.)	26349	29604	29889
AT 1 (Rs.)	-	-	-
Tier 1 Capital (Rs.)	26349	29604	29889
Tier 2 Capital (Rs.)	3760	3863	4000
<b>Total Capital (Rs.)</b>	<b>30109</b>	<b>33467</b>	<b>33889</b>
<b>RWA (Rs.)</b>	<b>153832</b>	<b>163719</b>	<b>166660</b>
Credit Risk	121798	129150	125432
Market Risk	9680	12215	16964
Operational Risk	22354	22354	24264
CET 1+CCB Ratio (%)	17.13	18.08	17.93
AT 1 (%)	-	-	-
<b>Tier 1 Ratio (%)</b>	<b>17.13</b>	<b>18.08</b>	<b>17.93</b>
Tier 2 Ratio (%)	2.44	2.36	2.40
<b>CRAR (%)</b>	<b>19.57</b>	<b>20.44</b>	<b>20.33</b>
<b>Leverage Ratio (%)</b>	<b>7.71</b>	<b>7.86</b>	<b>7.81</b>



# Shareholding Pattern

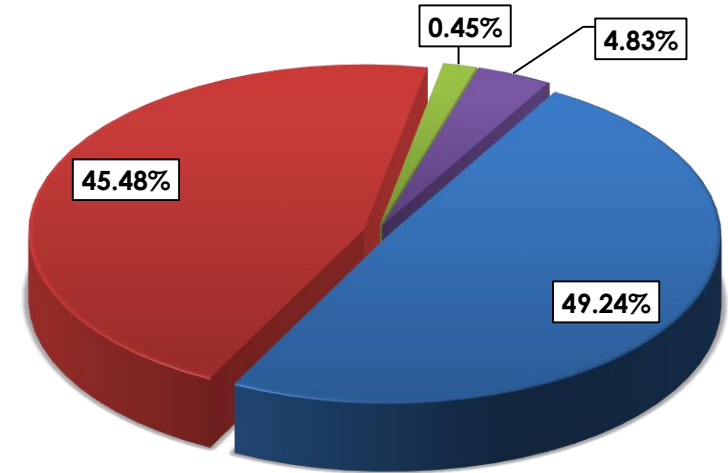
(Rs.Crore)

Jun 2022



■ LIC ■ GOI ■ FI/FPI/Banks/MF/Insurance ■ Others

Jun 2023



■ LIC ■ GOI ■ FI/FPI/Banks/MF/Insurance ■ Others

Particulars	Jun-22	Jun-23
Book Value (Rs. per share)	Rs.31.63	Rs.35.71
Market Capitalisation	Rs.33,117 Cr	Rs.59,515 Cr
52 Weeks High/ Low (NSE) (Rs. per share)	Rs.65.25/Rs.30.50	Rs.62.00/Rs.30.50
Closing Price (NSE) (Rs. per share)	Rs.30.80	Rs.55.35
Earning Per Share (EPS)	Rs.0.70	Rs.1.14

# Digital Banking & Financial Inclusion

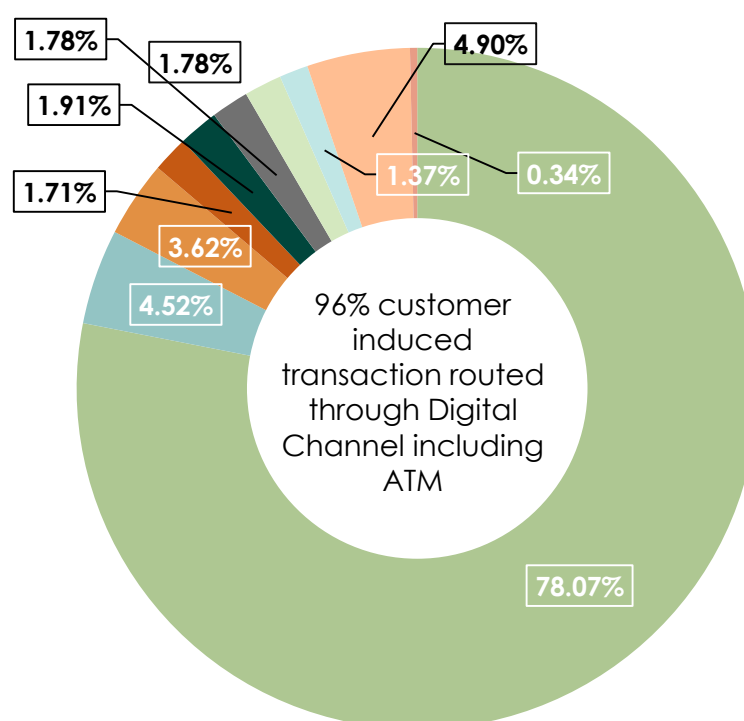
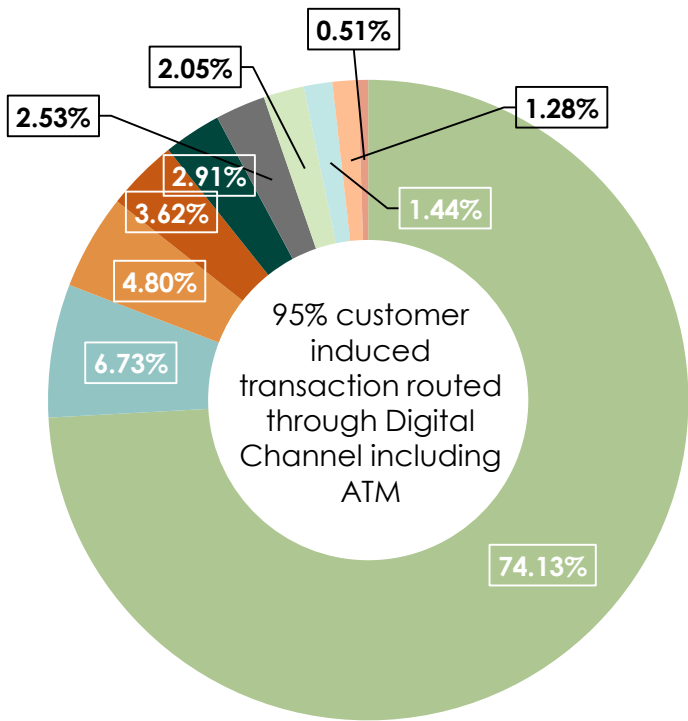
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## Customer Induced Financial Transaction Analysis

Jun 2022

Jun 2023

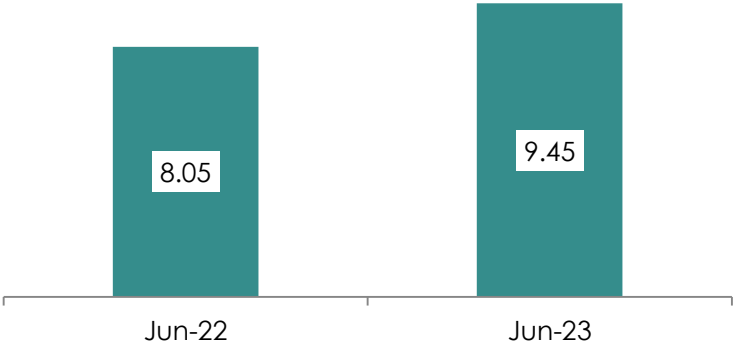


- UPI
- ATM Cash withdrawl
- Branch Manual Transactions
- Debit Card
- Branch Initiated Digital Transactions
- Internet Banking
- NACH
- Mobile Banking
- Others
- AePS

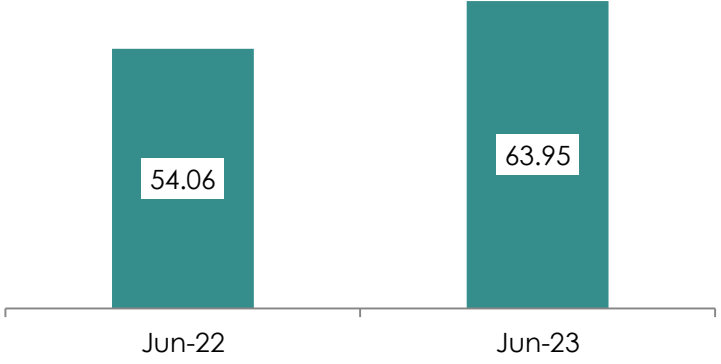
UPI continues as the preferred mode of transaction for Bank's customers.

# Digital Footprint for Q1 FY 2024

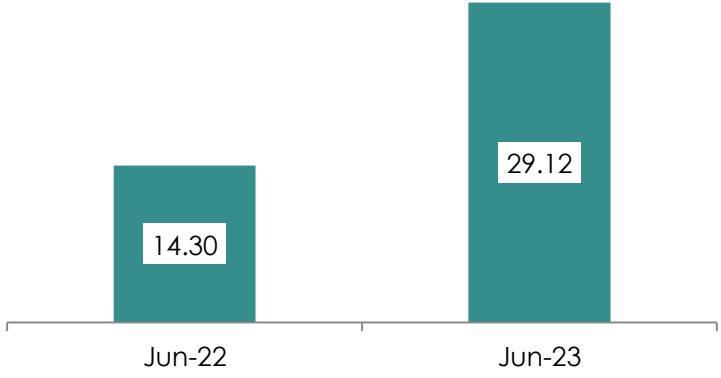
Internet Banking Users (In Lakhs)



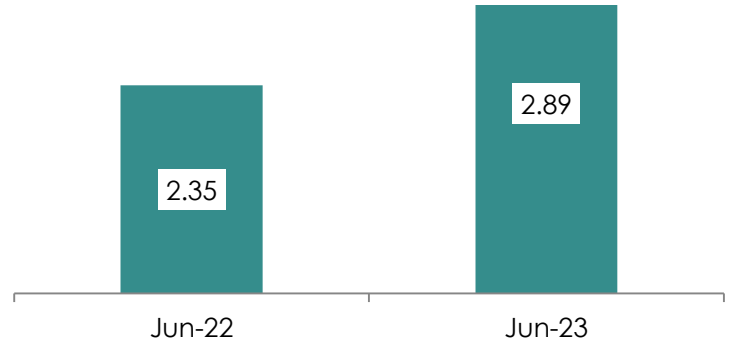
BHIM UPI Users (In Lakhs)



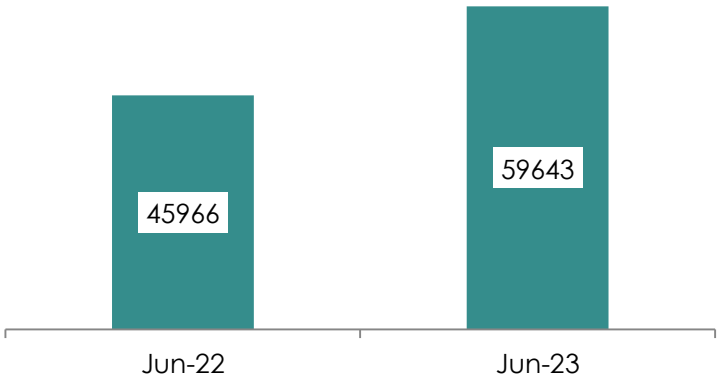
Mobile Banking Users (In Lakhs)



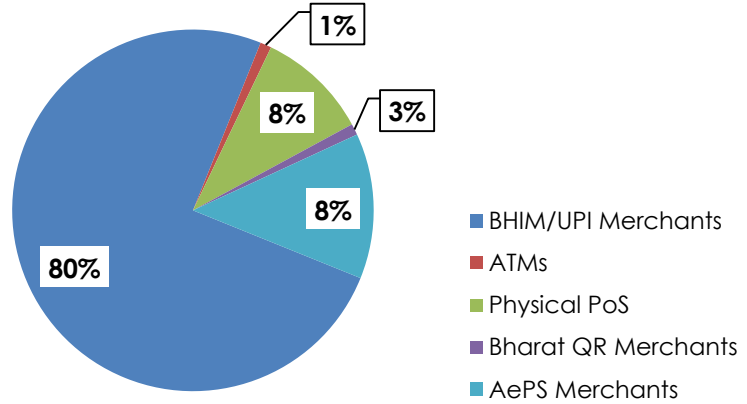
Merchant Base (In Lakhs)



UPI Transactions (In Crores)

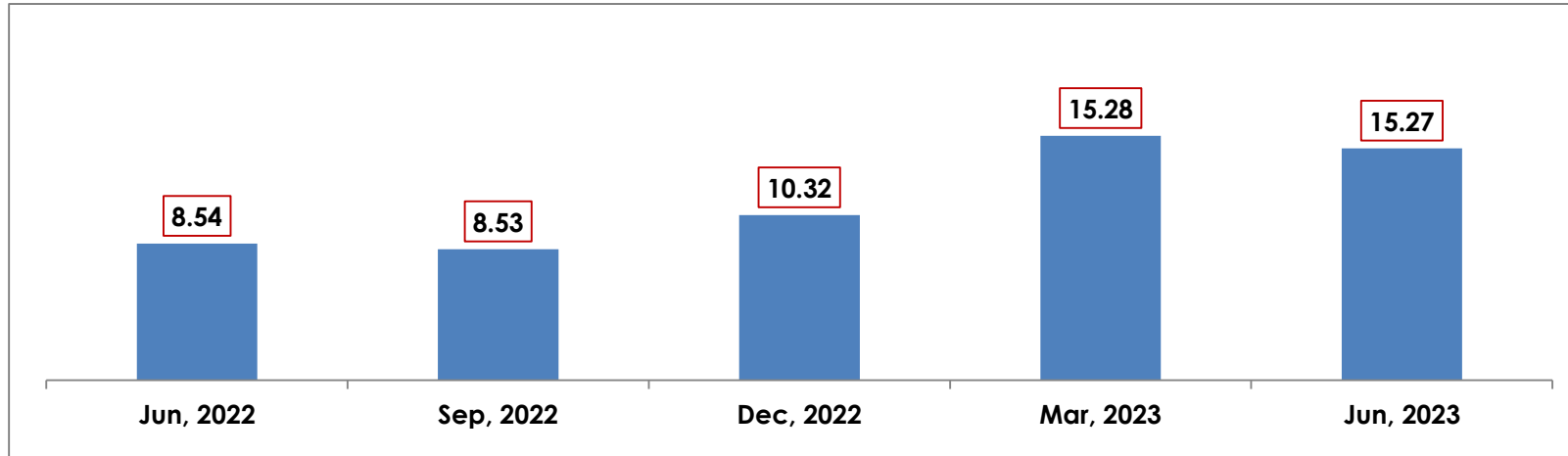


Payment Acceptance Channels

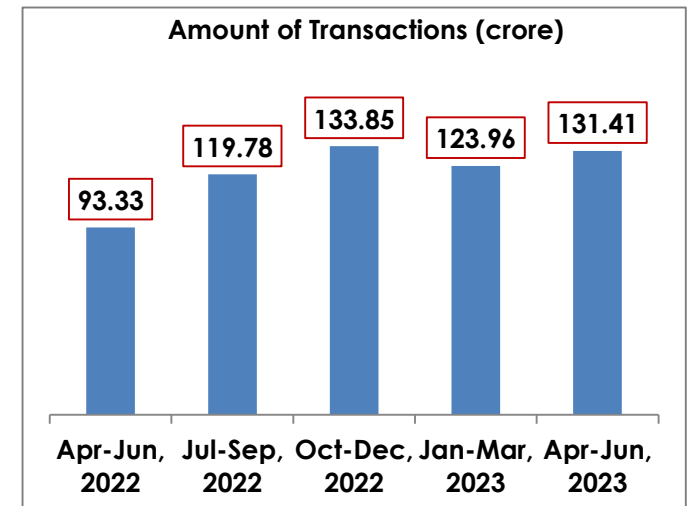
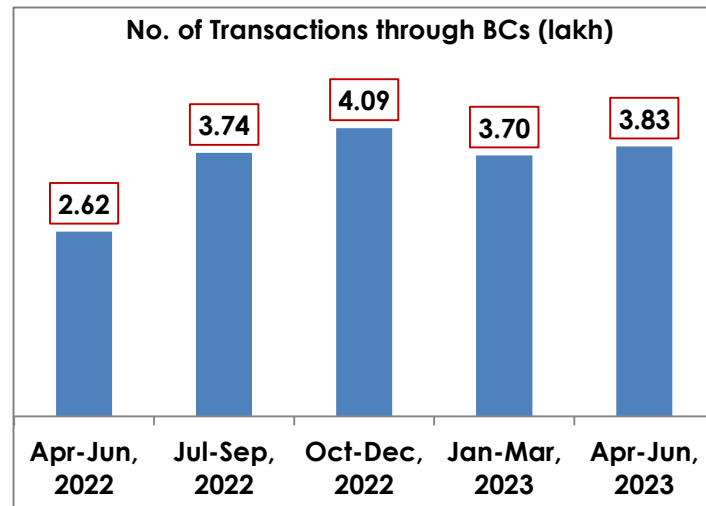
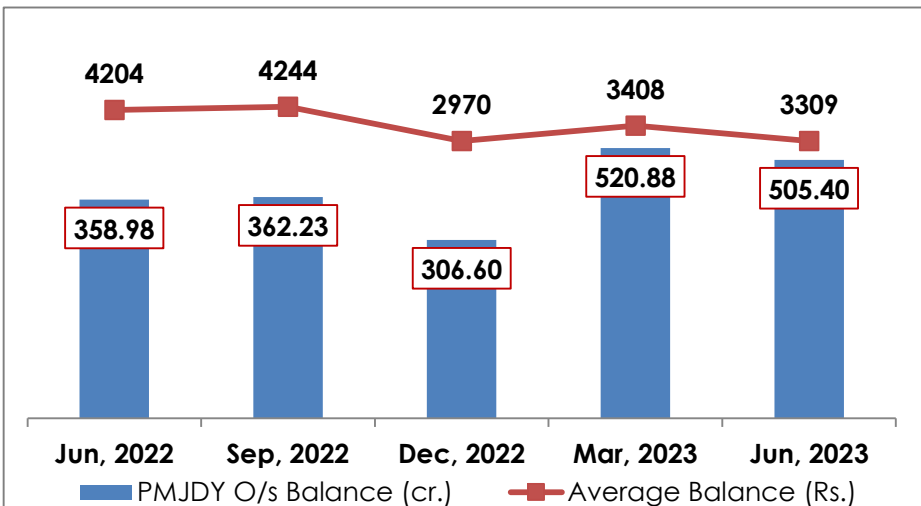


# Financial Inclusion

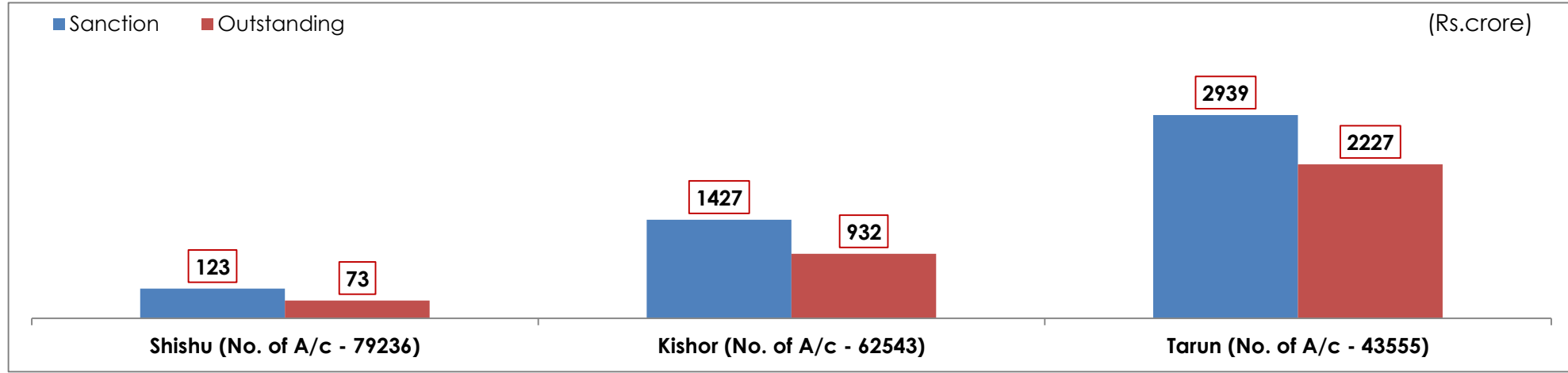
## PMJDY Accounts (lakh)



## Transactions through Individual Business Correspondent (BCs)

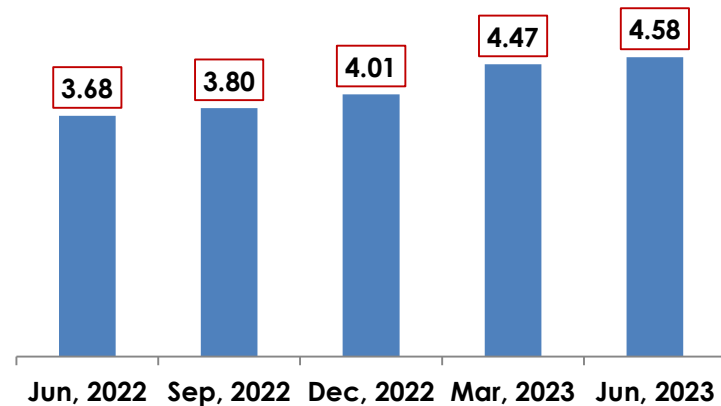


## MUDRA Yojana as on Jun 30, 2023

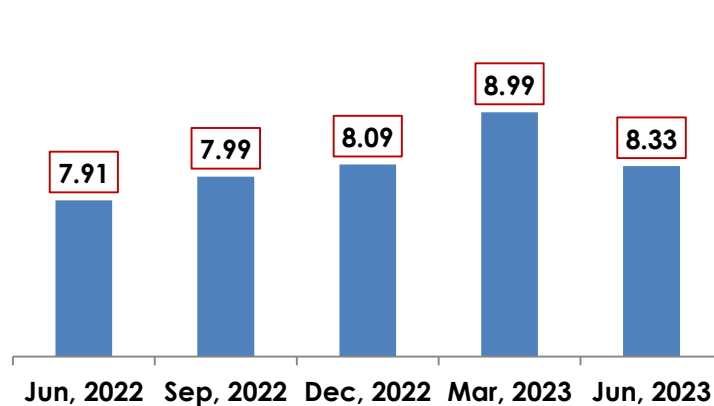


## Active Enrolment under Social security Scheme as on Jun 30, 2023

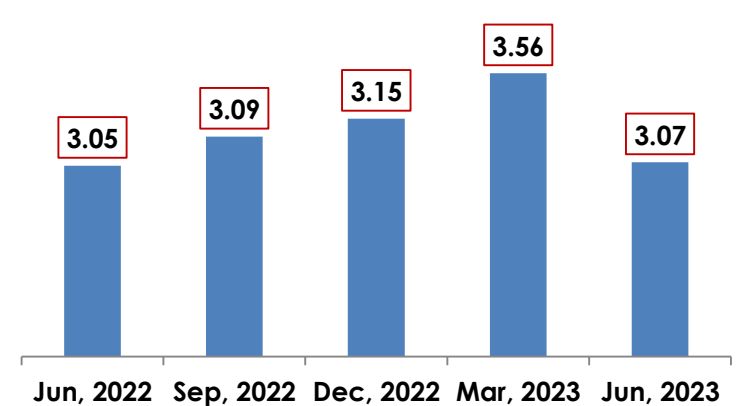
APY Subscription (in lakh)



PMSBY Enrolments (in lakh)



PMJJBY Enrolments (in lakh)



# Subsidiaries

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# Subsidiaries

(Rs.crore)

Name of Company	% Holding	Line of Activity	Income Q1 FY 2024	PAT Q1 FY 2024	RoA Q1 FY 2024	Net Worth Q1 FY 2024
IDBI Capital Market & Securities Ltd	100	Merchant Banking & Retail Broking	25.17 (21.14)	1.31 (1.04)	0.43% (0.38%)	331.41 (330.56)
IDBI Intech Ltd	100	Technology Service Provider	36.54 (32.53)	2.58 (2.03)	2.00% (2.00%)	109.64 (99.71)
IDBI MF Trustee Co. Ltd.	100	Trustees of MF	0.08 (0.08)	0.01 (0.02)	0.35% (4.64%)	1.72 (1.71)
IDBI Asset Management Ltd	66.67	Asset Management Co.	8.56 (7.50)	3.76 (2.28)	2.64% (5.27%)	137.46 (123.12)
IDBI Trusteeship Services Ltd	54.70	Trusteeship	20.18 (17.73)	11.07 (9.63)	3.16% (2.99%)	316.77 (292.60)

Figures in () are of previous period

# Way Forward

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# Looking Ahead : Focus Area

Explore avenues to achieve business growth of 12% to 14% and maintain corporate to retail ratio at 35:65

Credit cost and net slippages ratio to be below 0.40% and 1.75% respectively on sustained basis PCR to be maintained above 90% level.

Continue to have RoA and RoE of above 1.20% and 14% respectively. CRAR to be maintained above 18%

GNPA to be gradually brought down with recovery target of Rs.3000 crore. Net NPA level to be maintained below 1%.

Focus on maximising fee income and maintaining NIM above 3.50%. Target to maintain CASA ratio above 50%

Lateral growth in portfolio through co-lending in the geographical locations where Bank does not have reach through its own network.

To maintain cost to income ratio below 48% by optimizing its operating expenses and increasing productivity.

Tie -up with Fintechs to scale up sourcing of business under Personal Loan & Education Loan.



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