

January 31, 2024

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: IDFC Limited – Presentation on Q3FY24(Quarter and nine months ended December 31, 2023)

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter and nine months ended December 31, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary

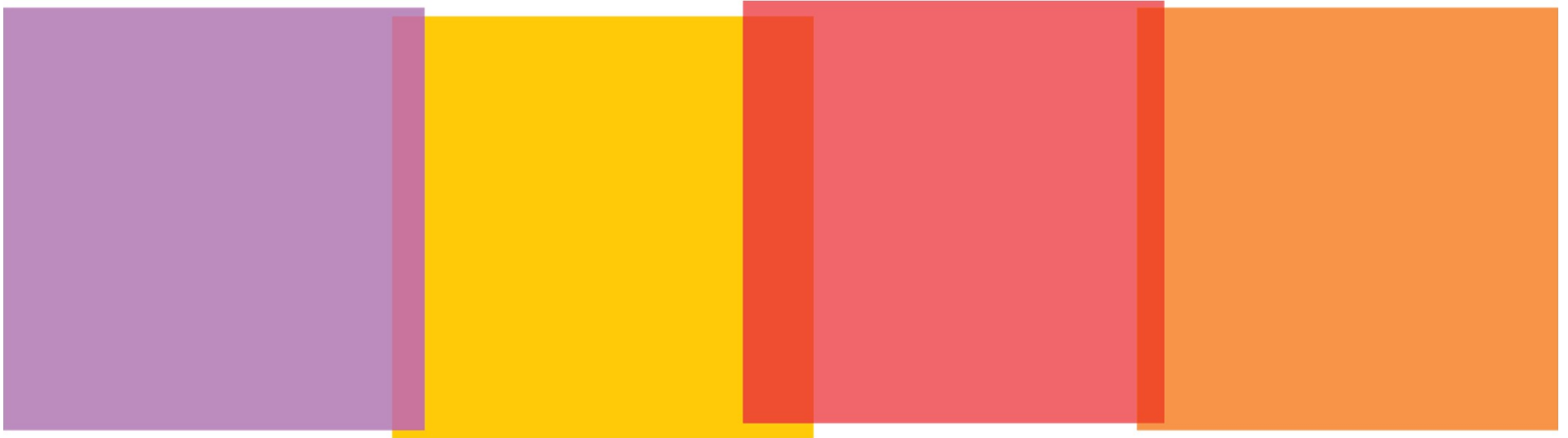
Encl.: A/a

IDFC LIMITED

IR PRESENTATION

9M FY24

JANUARY 31, 2024



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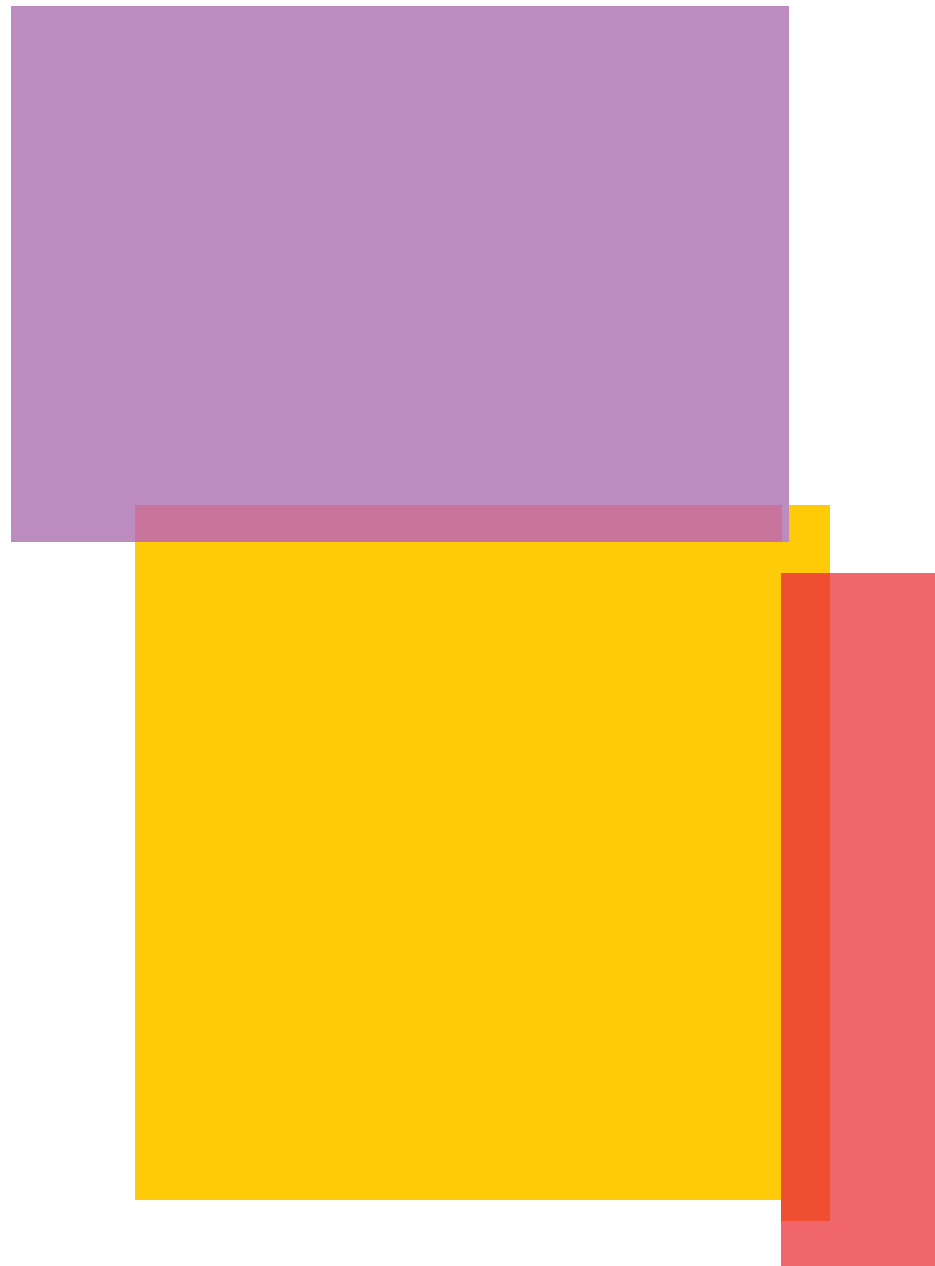
1. Financials

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2. IDFC FIRST Bank

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FINANCIALS



Applicability of Ind As

- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted “Fit for consolidation” financials approved by the Audit Committee & reviewed by statutory auditors

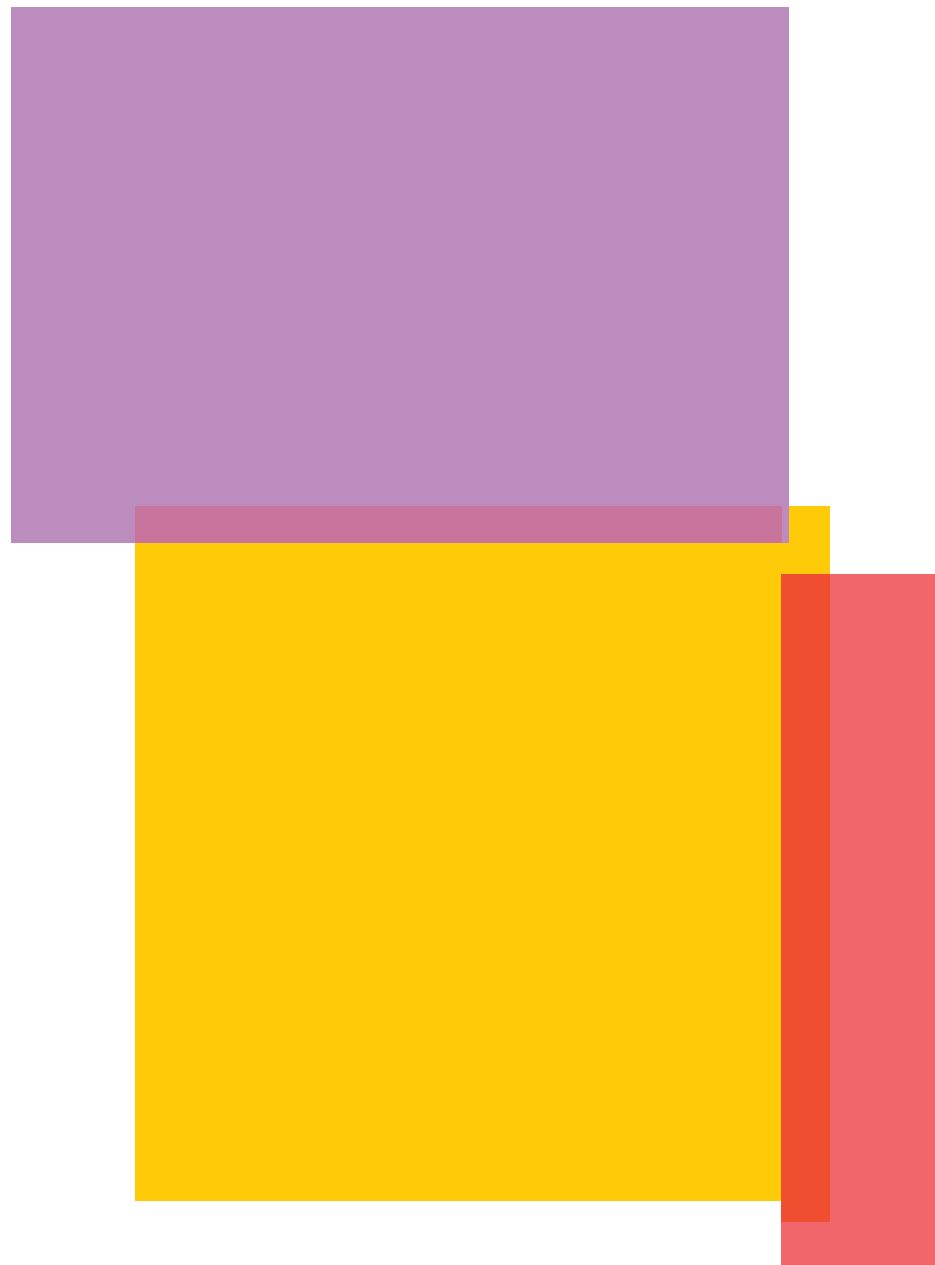
Consolidated PAT (As per Ind AS)

Particulars	For the nine months ended		For the year ended
	Dec 31, 2023	Dec 31, 2022	March 31, 2023
Total Income	58.93	110.29	154.24
Net Profit before Tax and share of net profit	33.20	95.36	90.56
Share of net profit of associates *	669.67	705.68	974.18
Net profit after tax from continuing operations	697.73	780.16	673.33
Net profit from discontinued operations	-	76.36	3570.60**
Net profit for the period / year	697.73	856.52	4,243.93
Other comprehensive income	42.02	(5.73)	39.21
Total Consol profit	739.75	850.79	4,283.14

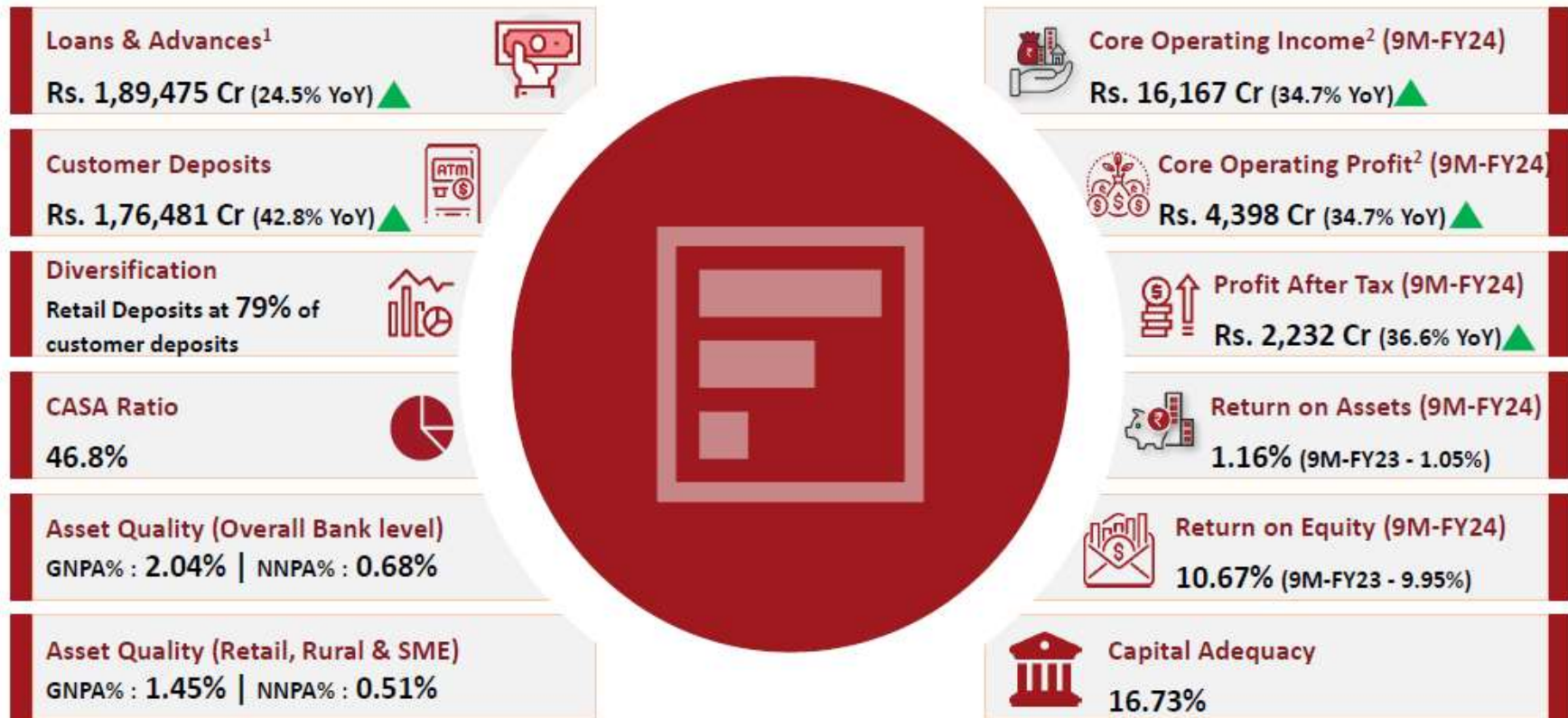
* IDFC First Bank Limited

** Discontinued operations includes sale of IDFC AMC and AMC Trustee.

IDFC FIRST BANK



Bank At a Glance, as of December 2023



¹ Note: Total Loans & Advances (including credit substitutes) are Net of IBPC; ² Excluding Trading Gains

Key Financial Highlights of 9M FY24

Area	Key Parameters	9M FY23	9M FY24	Growth (%/bps)
Assets	Loans & Advances ¹	Rs. 1,52,152 Cr	Rs. 1,89,475 Cr	24.5% ▲
Deposits	Customer Deposits	Rs. 1,23,578 Cr	Rs. 1,76,481 Cr	42.8% ▲
	CASA Ratio (%)	49.98%	46.83%	-315 bps ▼
Asset Quality	GNPA (%) – Bank level	2.96%	2.04%	-92bps ▼
	NNPA (%) – Bank level	1.03%	0.68%	-35 bps ▼
	Provision Coverage Ratio - Bank	76.60%	84.68%	808 bps ▲
	GNPA (%) – Retail, Rural & SME	1.87%	1.45%	-42 bps ▼
	NNPA (%) – Retail, Rural & SME	0.70%	0.51%	-19 bps ▼
Profitability	Profit/(Loss) After Tax	Rs. 1,635 Cr	Rs. 2,232 Cr	36.6% ▲
	RoA%	1.05%	1.16%	11 bps ▲
	RoE%	9.95%	10.67%	72 bps ▲
Capital	Capital Adequacy Ratio (%)	16.06%	16.73%	67 bps ▲

1. Note: Total Loans & Advances (including credit substitutes) are Net of IBPC

Quarterly Income Statement

In Rs. Crore	Q3 FY23	Q2 FY24	Q3 FY24	Growth (%) YoY
Interest Income	5,912	7,356	7,879	33%
Interest Expense	2,627	3,406	3,593	37%
Net Interest Income	3,285	3,950	4,287	30%
Fee & Other Income	1,117	1,376	1,469	32%
Trading Gain	36	54	48	34%
Operating Income	4,438	5,380	5,803	31%
Operating Income (Excl Trading Gain)	4,402	5,326	5,755	31%
Operating Expense	3,177	3,870	4,241	33%
Operating Profit (PPOP)	1,261	1,510	1,562	24%
Operating Profit (Ex. Trading gain)	1,225	1,456	1,515	24%
Provisions	450	528	655	45%
Profit Before Tax	811	982	908	12%
Tax	206	231	192	-7%
Profit After Tax	605	751	716	18%

Nine months Income Statement

In Rs. Crore	9M FY23	9M FY24	Growth (%) YoY
Interest Income	16,303	22,103	36%
Interest Expense	7,265	10,121	39%
Net Interest Income	9,039	11,982	33%
Fee & Other Income	2,961	4,185	41%
Trading Gain	109	175	61%
Operating Income	12,108	16,342	35%
Operating Income (Excl Trading Gain)	11,999	16,167	35%
Operating Expense	8,735	11,769	35%
Operating Profit (PPOP)	3,373	4,573	36%
Operating Profit (Ex. Trading gain)	3,265	4,398	35%
Provisions	1,182	1,659	40%
Profit Before Tax	2,191	2,914	33%
Tax	556	682	22%
Profit After Tax	1,635	2,232	37%

Balance Sheet

In Rs. Crore	Dec-22	Sep-23	Dec-23	Growth (%) (YoY)
Shareholders' Funds	22,698	27,675	31,451	38.6%
Deposits	1,33,038	1,71,236	1,82,549	37.2%
- CASA Deposits	66,498	79,468	85,492	28.6%
- Term Deposits	66,540	91,768	97,057	45.9%
Borrowings	54,406	53,166	45,109	-17.1%
Other liabilities and provisions	11,232	12,642	11,629	3.5%
Total Liabilities	2,21,374	2,64,718	2,70,738	22.3%
Cash and Balances with Banks and RBI	12,319	13,106	11,433	-7.2%
Net Retail and Wholesale Loans & Advances*	1,45,739	1,78,110	1,85,503	27.3%
Investments	51,016	59,838	60,396	18.4%
Fixed Assets	1,902	2,468	2,502	31.5%
Other Assets	10,398	11,197	10,904	4.9%
Total Assets	2,21,374	2,64,718	2,70,738	22.3%

*includes credit investments (Non-Convertible Debentures, PTC, SRs and Loan Converted into Equity)



THANK YOU