



इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

Good People to grow with
आपकी प्रगति का सच्चा साथी

Performance Analysis

Q1-FY 2024-25

22.07.2024





VISION MISSION STATEMENT	-----	3
PERFORMANCE HIGHLIGHTS	-----	4
FINANCIAL PERFORMANCE	-----	6
BUSINESS PERFORMANCE	-----	13
NPA MANAGEMENT	-----	21
CAPITAL ADEQUACY	-----	24
FINANCIAL INCLUSION	-----	26
DIGITAL INITIATIVES	-----	32
CUSTOMER TOUCH POINT	-----	40
SHARE HOLDING PATTERN	-----	42
ASSETS & LIABILITIES	-----	44
ESG INITIATIVES	-----	45
ACCOLADES & AWARDS	49



VISION

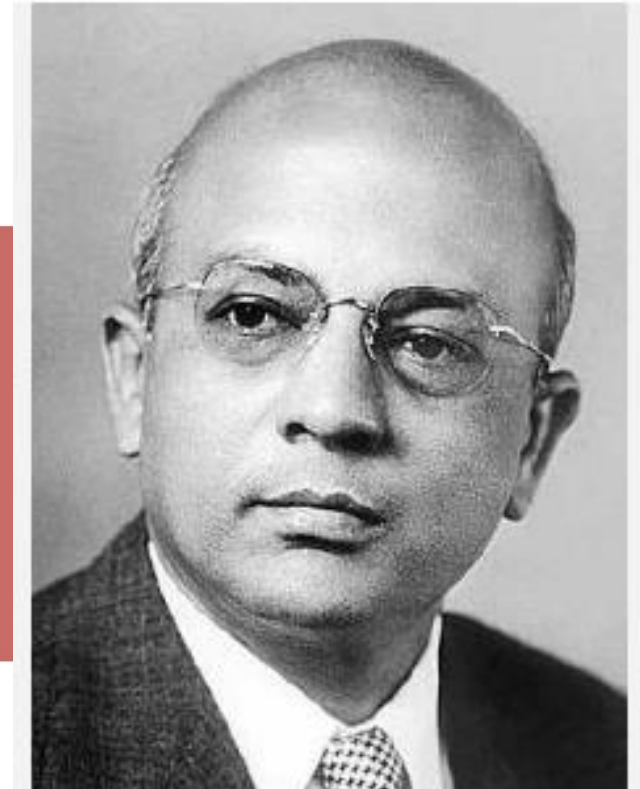
"TO EMERGE AS THE PREFERRED BANK CONNECTING GENERATIONS WITH HIGH STANDARDS OF ETHICS AND GOVERNANCE"

CORE VALUE

INTEGRITY AND TRANSPARENCY
INNOVATION AND COLLABORATION
SUSTAINABILITY

MISSION

"TO PROVIDE BEST BANKING SOLUTIONS THROUGH DIGITAL AND PHYSICAL EXPERIENCE FOR CUSTOMER DELIGHT WITH SKILLED MANPOWER "



Shri M Ct M Chidambaram Chettyar
IOB Founder Chairman



BUSINESS GROWTH

(Rs. In Crores)

Parameters	Quarter Ending		Y-O-Y (%)	
	Jun-23	Jun-24		
BUSINESS GROWTH	CASA	116694	125947	7.93%
	CASA%	44.14%	42.17%	(197 bps)
	Total Deposits	264401	298681	12.97%
	Home Loan	24791	28788	16.12%
	Jewel Loan	38837	52907	36.23%
	Advances	191263	230092	20.30%
	Business	455664	528773	16.04%

PROFITABILITY

(Rs. In Crores)

Parameters	Quarter Ending		Y-o-Y (%)	
	Jun-23	Jun-24		
Profitability	Net Interest Income	2323	2441	5.08%
	Net Interest Margin	3.21%	3.06%	(15 bps)
	Operating Expenses	1781	1798	1.02%
	Operating Profit	1345	1676	24.60%
	Net Profit	500	633	26.47%



ASSET QUALITY

(Rs. In Crores)

Parameters		Quarter Ending		Y-o-Y (%)
		Jun-23	Jun-24	
ASSET QUALITY	Gross NPA	13629	6649	-51.22%
	Net NPA	2590	1154	-55.46%
	GNPA%	7.13%	2.89%	(424 bps)
	NNPA%	1.44%	0.51%	(93 bps)

STRENGTHENING FINANCIAL INDICATORS

(Rs. In Crores)

STRENGTHENING FINANCIAL INDICATORS	Parameters	Quarter Ending		Y-o-Y (%)
		Jun-23	Jun-24	
	PCR	94.03%	96.96%	293 bps
	CRAR	16.56%	17.82%	126 bps
	ROA	0.62%	0.70%	8 bps
	ROE	13.44%	14.10%	66 bps



(Rs. In Crores)

Particulars	Quarter Ending			Growth %	
	Jun-23	Mar-24	Jun-24	Q-o-Q	Y-o-Y
Interest Income	5424	6629	6535	-1.42%	20.48%
Interest Expenses	3102	3866	4094	5.90%	31.98%
Net Interest Income	2323	2763	2441	-11.65%	5.13%
Non Interest Income	803	2477	1033	-58.30%	28.64%
Operating Income	3125	5240	3474	-33.70%	11.17%
Operating Expenses	1780	3279	1798	-45.16%	1.02%
Operating Profit	1345	1961	1676	-14.54%	24.60%
Total Provisions	838	768	938	22.17%	11.92%
Tax expenses	7	385	105	-72.71%	1400.37%
Net Profit/Loss	500	808	633	-21.68%	26.56%





(Rs. In Crores)

Particulars	Quarter Ending			Growth %	
	Jun-23	Mar-24	Jun-24	Q-o-Q	Y-o-Y
Interest on Loans	3913	4760	4830	1.48%	23.44%
Interest on Investment	1427	1539	1660	7.84%	16.31%
Other Interest Income	84	330	45	-86.38%	-46.48%
Total Interest Income	5424	6629	6535	-1.42%	20.48%
Exchange & Commission	275	410	316	-23.01%	14.79%
Profit / Loss on Sale of Investments (Net of Revaluation)	23	180	222	23.50%	874.99%
Profit on Exchange	75	36	27	-24.87%	-63.94%
Recovery from technical Written of Account	407	908	308	-66.10%	-24.34%
All other Income	23	943	160	-83.03%	589.71%
Total Non Interest Income	803	2477	1033	-58.30%	28.64%
Total Income	6227	9106	7568	-16.89%	21.54%



(Rs. In Crores)

Particulars	Quarter Ending			Growth %	
	Jun-23	Mar-24	Jun-24	Q-o-Q	Y-o-Y
A.Exchange & Commission	59	140	122	-12.85%	106.31%
B.Income from Non Fund Based Business	46	46	39	-15.35%	-14.97%
C.Processing charges	95	138	80	-41.80%	-15.65%
D.ATM/DBD Related Income	95	122	94	-23.14%	-1.36%
E.Marketing/FI/Govt Business	13	21	19	-12.32%	42.53%
F.Miscellaneous Income	30	78	92	19.24%	208.04%
FEE BASED INCOME (A+B+C+D+E+F)	338	544	446	-18.10%	31.84%
Overseas	20	25	15	-36.47%	-20.48%
Fee Based Income - Global	358	569	461	-18.90%	28.97%



TOTAL EXPENSES



(Rs. In Crores)

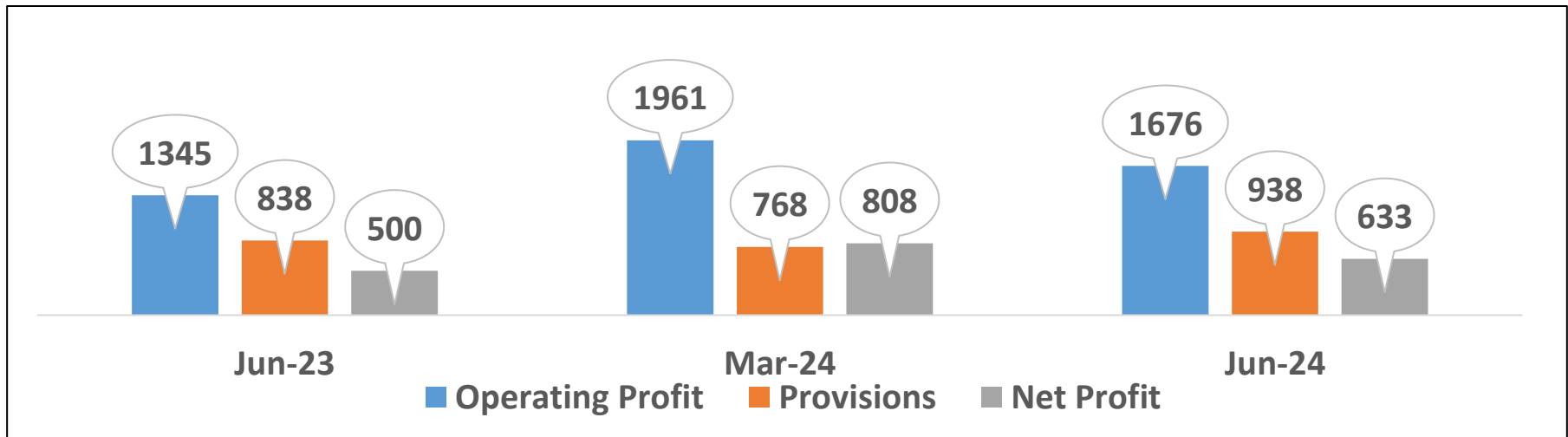
Particulars	Quarter Ending			Growth %	
	Jun-23	Mar-24	Jun-24	Q-o-Q	Y-o-Y
Interest on Deposits	2846	3337	3588	7.53%	26.08%
Interest on Borrowings	256	529	506	-4.39%	97.57%
Total Interest Expenses	3102	3866	4094	5.90%	31.98%
Staff Expenses	1215	2517	1124	-55.33%	-7.45%
Other Expenses	565	762	674	-11.58%	19.25%
Operating Expenses	1780	3279	1798	-45.16%	1.02%
Total Expenses	4882	7145	5892	-17.53%	20.69%





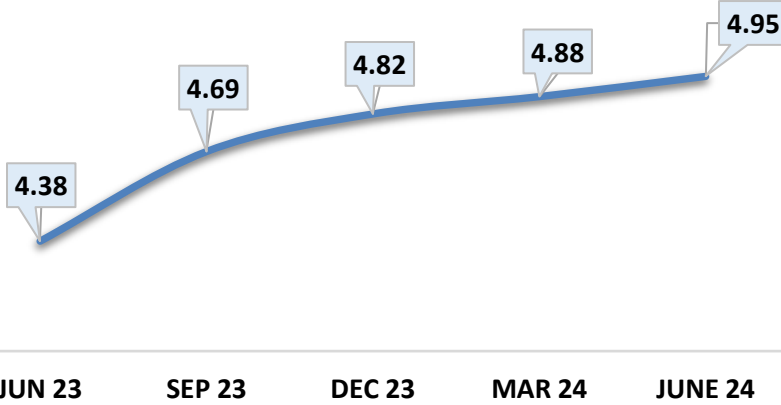
(Rs. In Crores)

Particulars	Quarter Ending			Growth %	
	Jun-23	Mar-24	Jun-24	Q-o-Q	Y-o-Y
Operating Profit	1345	1961	1676	-14.54%	24.60%
Provisions	838	768	938	22.17%	11.92%
of which NPA Provisions	809	409	164	-59.92%	-79.74%
Other Provisions	29	359	774	115.80%	2569.73%
Tax Expenses	7	385	105	-72.71%	1400.37%
Net Profit	500	808	633	-21.68%	26.56%

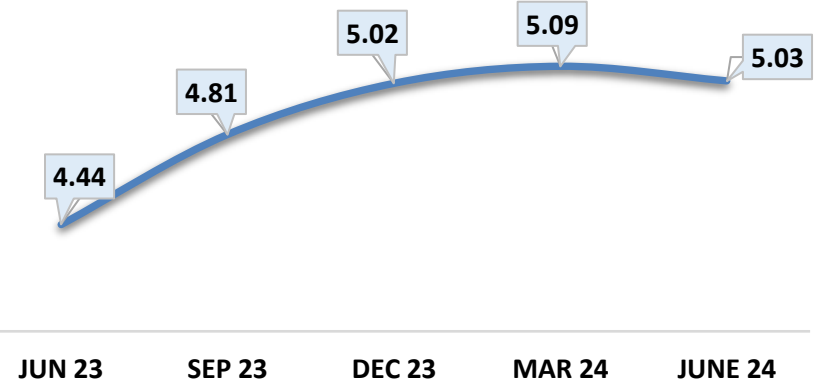




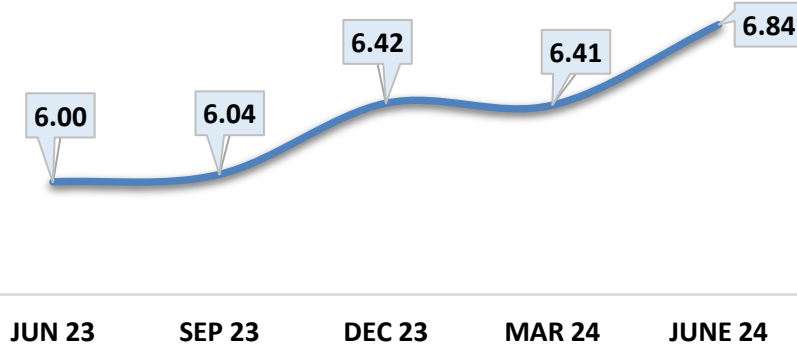
COST OF DEPOSITS(%)



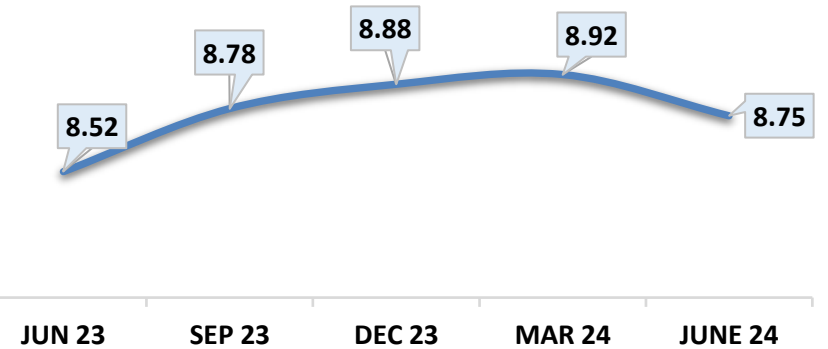
COST OF FUNDS(%)



YIELD ON INVESTMENT(%)

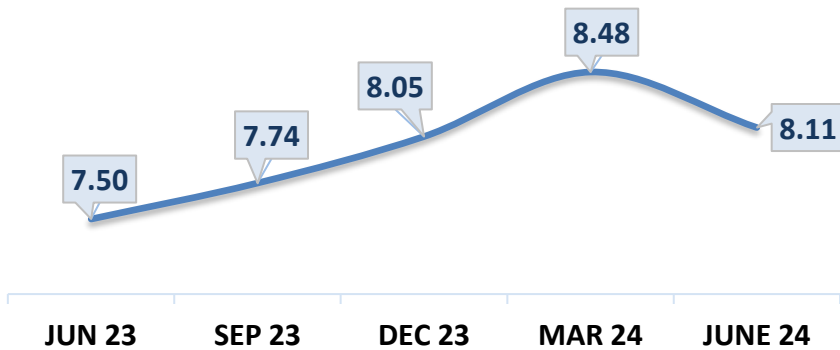


YIELD ON ADVANCES(%)





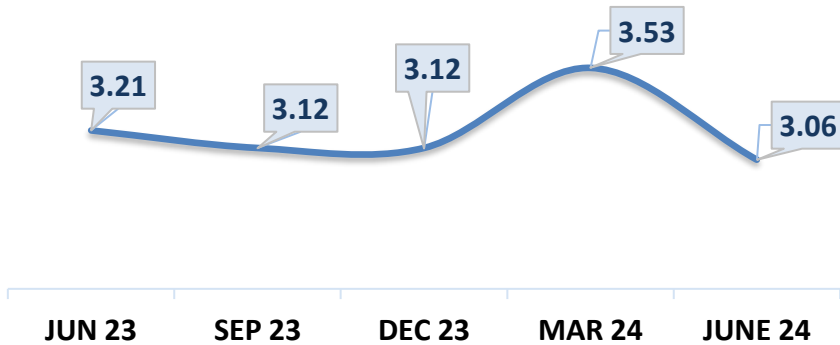
YIELD ON FUNDS(%)



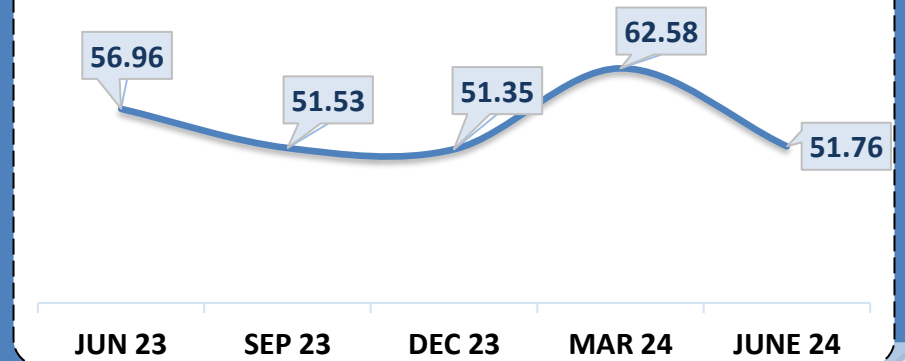
RETURN ON ASSETS(%)



NET INTEREST MARGIN(%)



COST TO INCOME(%)





(Rs. In Crores)

Particulars	Jun-23	Mar-24	Jun-24	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
CASA	116694	125508	125947	439	0.35%	9253	7.93%
Term Deposits	147707	160397	172734	12337	7.69%	25027	16.94%
Total Deposits	264401	285905	298681	12776	4.47%	34280	12.97%
Advances	191263	219018	230092	11074	5.06%	38829	20.30%
Business Mix	455664	504923	528773	23850	4.72%	73109	16.04%
CASA%	44.14%	43.90%	42.17%	(173 bps)		(197 bps)	
CD Ratio%	72.34%	76.61%	77.04%	43 bps		470 bps	

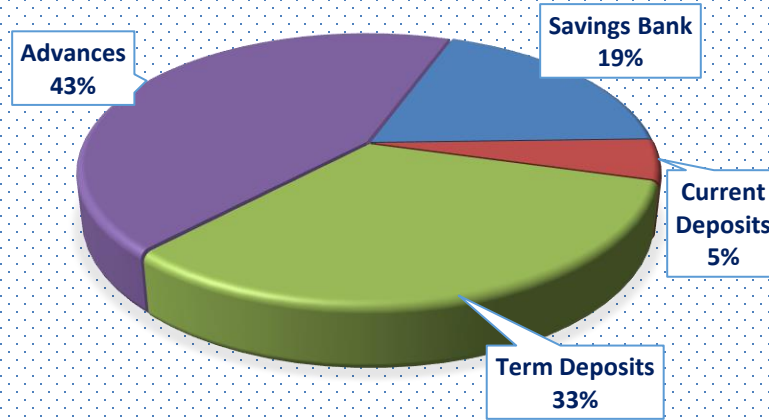




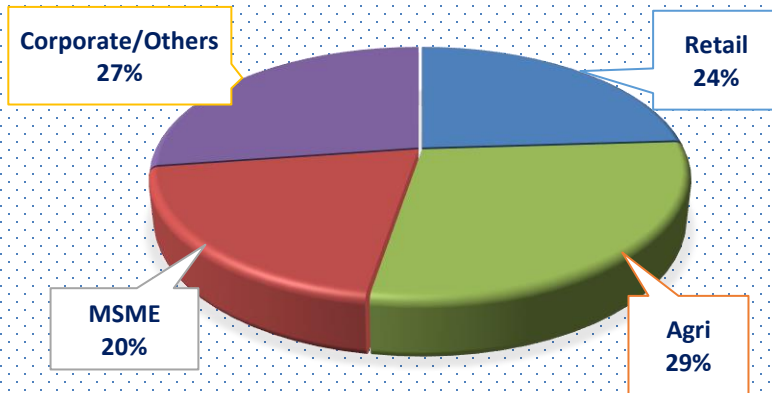
BUSINESS COMPOSITION



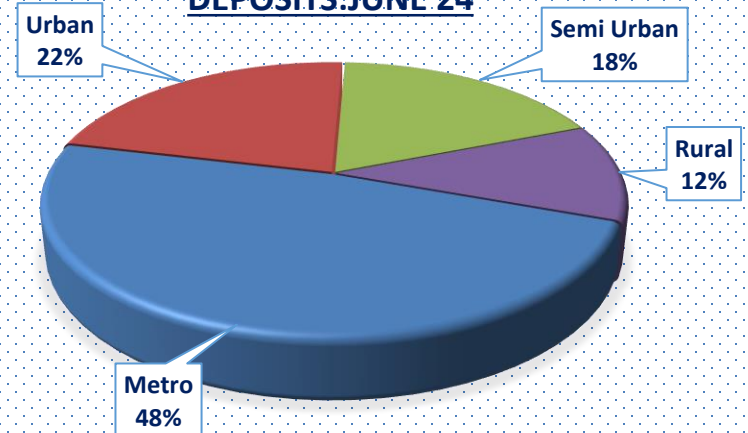
BUSINESS PORTFOLIO SHARE JUNE 24



% SHARE OF ADVANCE-JUNE 24



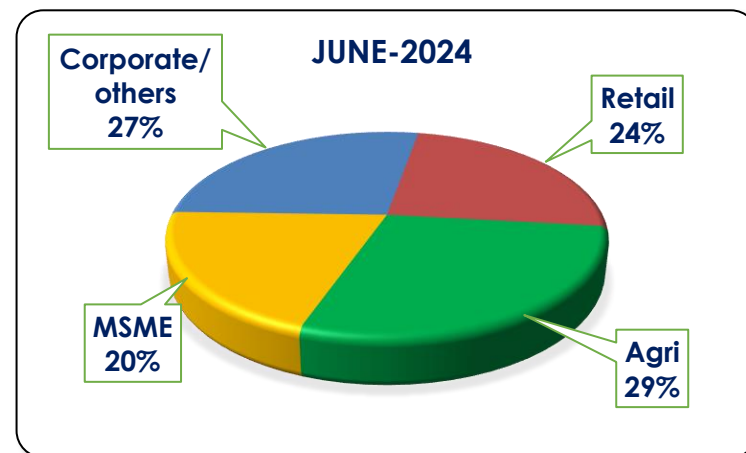
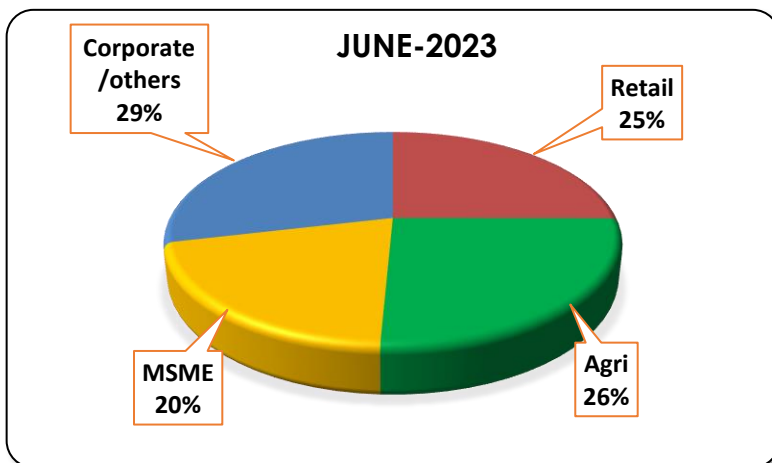
POP CATEGORY WISE DISTRIBUTION OF DEPOSITS: JUNE 24





(Rs. In Crores)

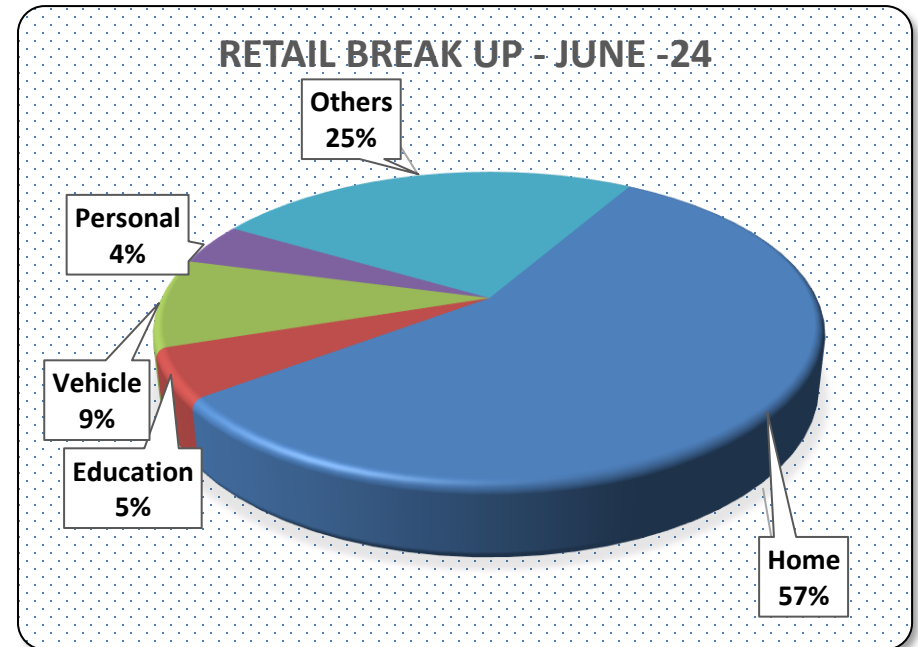
Parameters	Jun-23	Mar-24	Jun-24	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
Retail	43731	48514	51029	2514	5.18%	7298	16.69%
Agri	44853	55636	60786	5150	9.26%	15933	35.52%
MSME	35947	41552	42642	1090	2.62%	6695	18.62%
Corporate/others	50080	54995	58002	3007	5.47%	7922	15.82%
Domestic Advances	174611	200697	212459	11762	5.86%	37848	21.68%
Overseas Advances	16652	18321	17633	-688	-3.75%	981	5.89%
Global Advances	191263	219018	230092	11074	5.06%	38829	20.30%
RAM to Domestic Adv (%)	71.32%	72.60%	72.70%	10 bps		138 bps	





(Rs. In Crores)

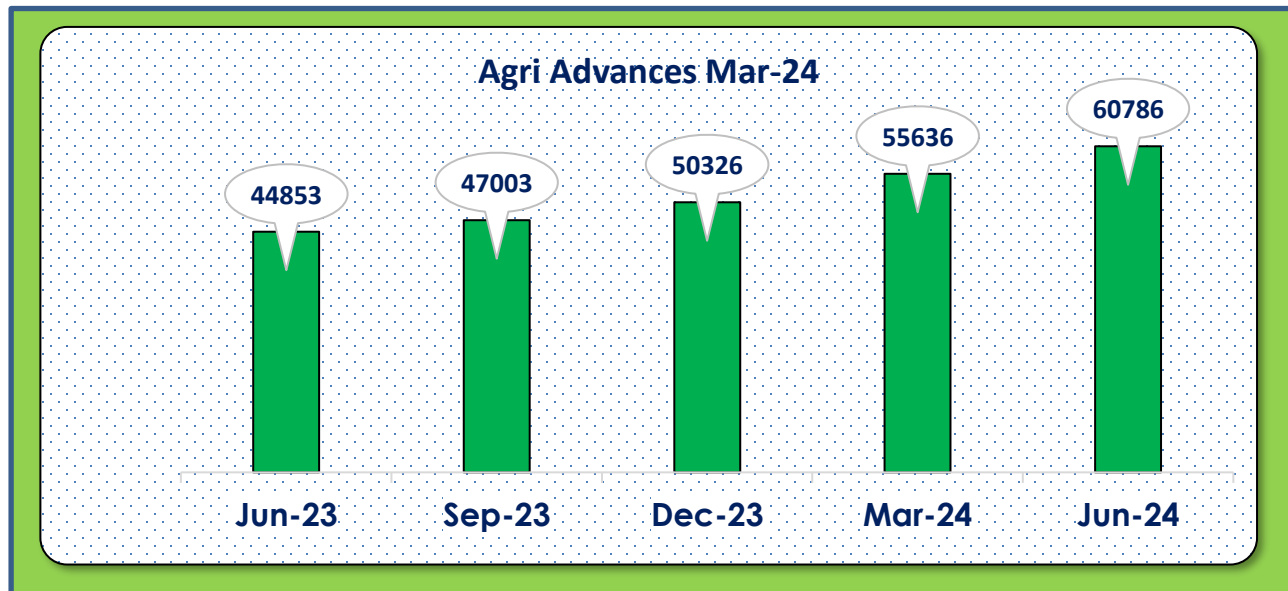
Parameters	Jun-23	Mar-24	Jun-24	Q-o-Q %	Y-o-Y %
RETAIL CREDIT	43731	48514	51029	5.18%	16.69%
<i>Of which</i>					
Home	24790	27621	28788	4.22%	16.13%
Education	3398	2641	2630	-0.41%	-22.60%
Vehicle	3817	4491	4713	4.95%	23.47%
Personal	1594	2083	2224	6.78%	39.53%
Others	10133	11679	12674	8.52%	25.07%
AGRI	44853	55636	60786	9.26%	35.52%
MSME	35947	41552	42642	2.62%	18.62%
<i>Of which</i>					
Micro	24420	24780	18977	-23.42%	-22.29%
Small	7207	7812	8002	2.43%	11.03%
Medium	4320	8960	15662	74.81%	262.56%





(Rs. In Crores)

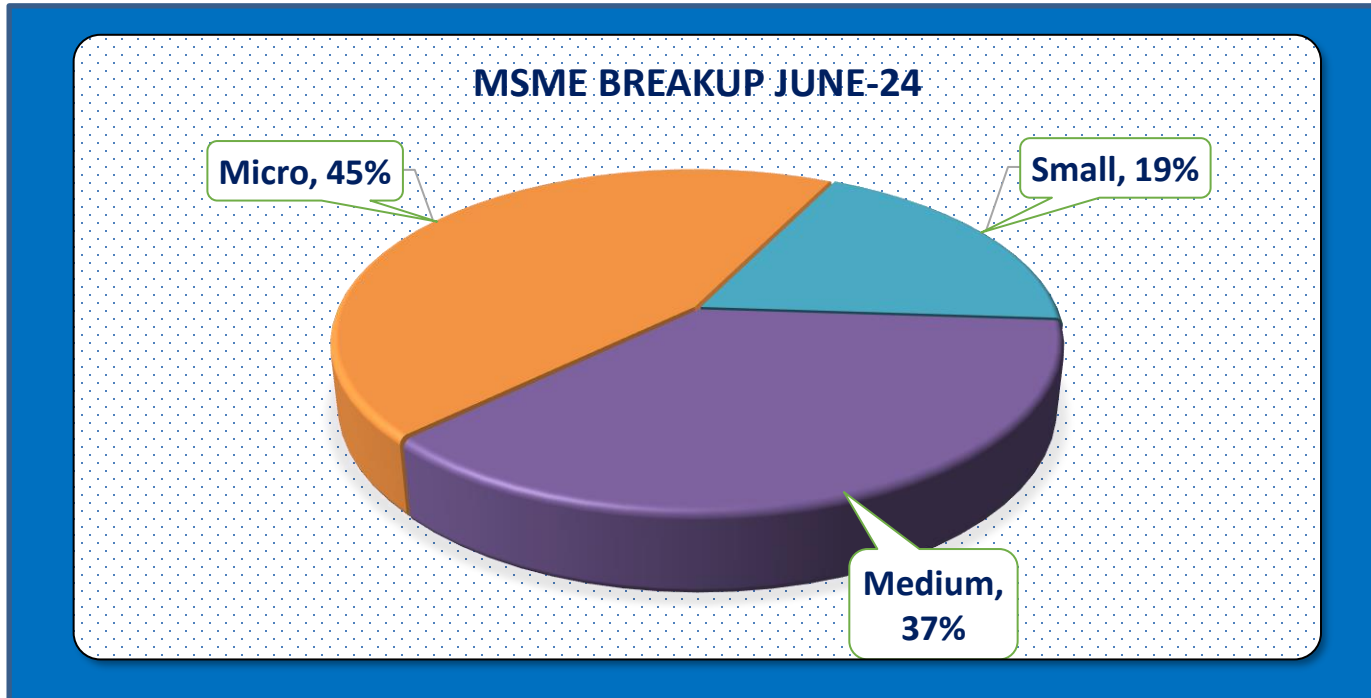
Period	Domestic Advances	Agri Advances	% Share to Domestic Advances
Jun-23	174611	44853	25.69%
Sep-23	191823	47003	24.50%
Dec-23	198054	50326	25.41%
Mar-24	200697	55636	27.72%
Jun-24	212459	60786	28.61%





(Rs. In Crores)

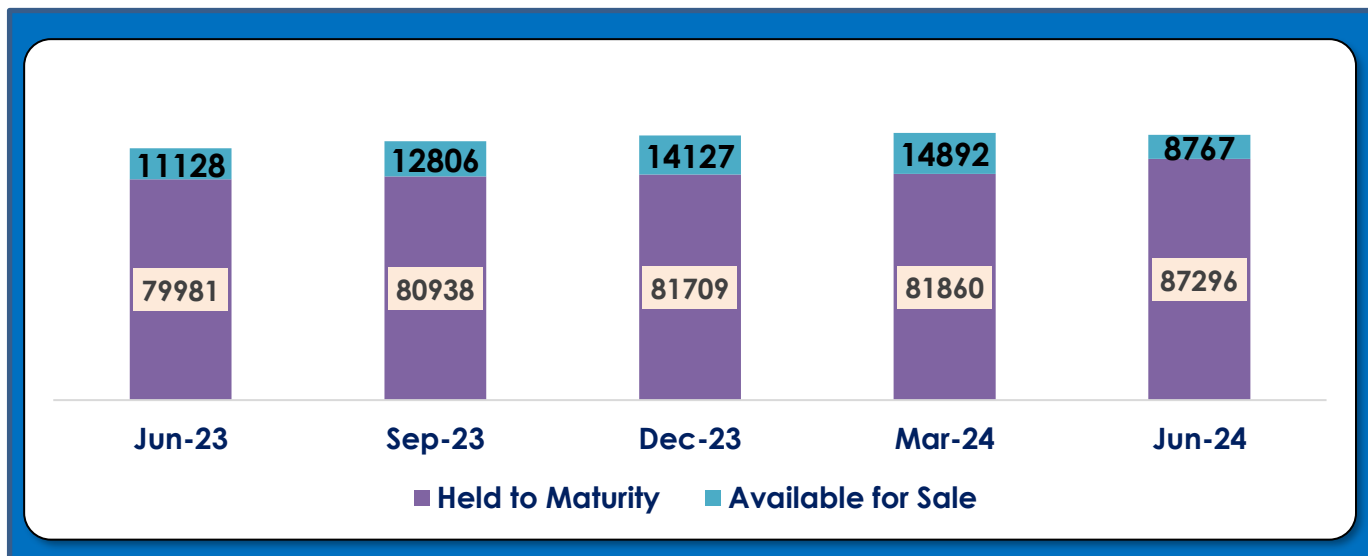
Category	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Micro	24420	23607	24171	24780	18977
Small	7207	7471	7633	7812	8002
Medium	4320	8033	8839	8960	15662
Total	35947	39111	40643	41552	42642





(Rs. In Crores)

Parameters	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Domestic Investments	91170	93744	96044	96752	97955
SLR	63455	66005	68029	69297	72823
Non SLR	27715	27739	28015	27455	25132
Held to Maturity	79981	80938	81709	81860	87296
Available for Sale	11128	12806	14127	14892	8767
Held for Trading	61	0	208	0	284
Fair value through Profit & Loss account - FVTPL	-	-	-	-	992
Subsidiaries, Associates and Joint Ventures	-	-	-	-	616
Investment by Overseas Branches	4158	4147	4166	4164	3989
Global Investments	95328	97891	100210	100916	101944





Particulars	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Return on Equity (%)	13.44	16.16	17.70	18.50	14.10
Basic & Diluted Earning per Share	0.26	0.33	0.38	0.43	0.33
Price Earning Ratio	92.33	141.48	113.32	140.23	192.01
Book value per share (in Rs)	8.01	8.35	8.93	9.56	9.43
Price/Book value (in Rs)	3.05	5.60	4.85	6.27	6.82
Adjusted Book value (in Rs)	6.64	7.63	8.24	8.79	8.82
Price/Adjusted Book value (in Rs)	3.68	6.13	5.26	6.82	7.29

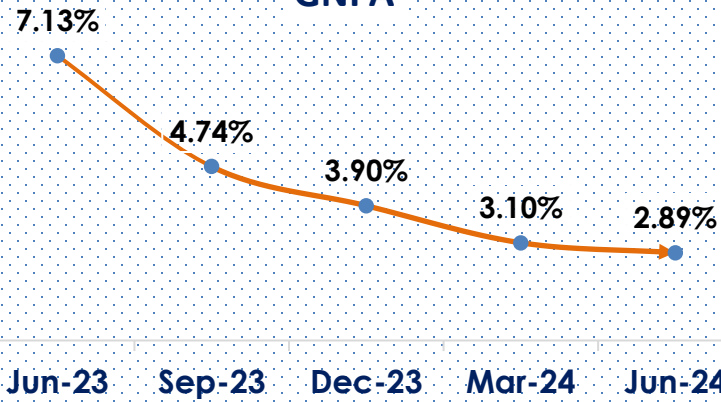


(Rs. In Crores)

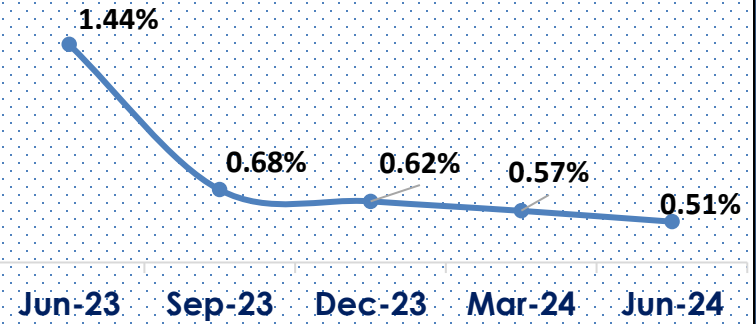
Details	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
i) Opening Gross NPAs	14072	13629	9893	8441	6794
a. Cash Recoveries	248	329	212	322	139
b. Upgradation	143	181	163	90	52
c. Write-Offs	597	3559	1491	1567	251
d. Sale to ARCs	0	7	0	17	0
e. Other Reductions	0	0	0	0	0
ii) Total Reductions (a+b+c+d+e)	988	4076	1866	1996	442
iii) Fresh Slippages to NPA category	535	321	331	329	277
iv) Other Debits	12	19	81	21	20
Closing Gross NPAs (i-ii+iii+iv)	13629	9893	8441	6794	6649
Gross NPA (%)	7.13%	4.74%	3.90%	3.10%	2.89%
Net NPAs (Absolute)	2590	1364	1303	1217	1154
Net NPA (%)	1.44%	0.68%	0.62%	0.57%	0.51%
Provision Coverage Ratio	94.03%	96.76%	96.85%	96.85%	96.96%
f. Recovery from Tech Write off accounts	420	443	696	980	361
f. i) Of which Reduction	406	425	632	908	308
g. Recovery from overseas set off accounts	1	21	4	29	3
h. Recovery from uncharged interest	72	88	53	30	27
Total Cash Recovery + Upgradation(a+b+f+g+h)	884	1069	1127	1468	582



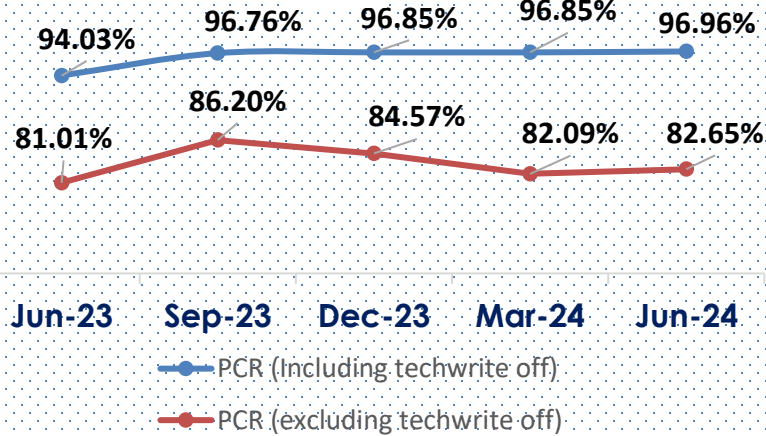
GNPA



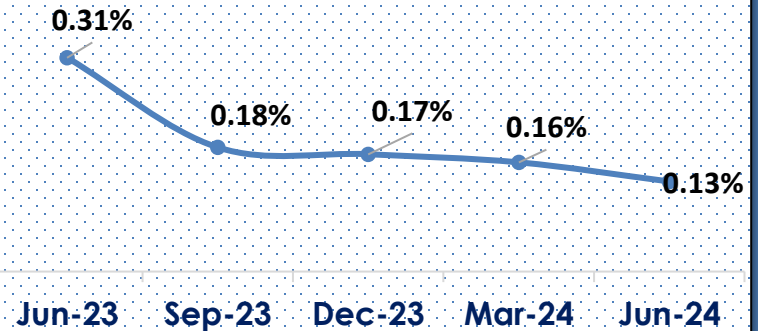
NNPA



PCR



SLIPPAGE RATIO





(Rs. In Crores)

Segmental NPAs	Jun-23			Mar-24			Jun-24		
	ADV	NPA	Ratio %	ADV	NPA	Ratio %	ADV	NPA	Ratio %
Retail	43731	1889	4.32%	48514	824	1.70%	51029	897	1.76%
Agri	44853	2910	6.49%	55636	2098	3.77%	60786	2002	3.29%
MSME	35947	2877	8.00%	41552	2227	5.36%	42642	2104	4.93%
RAM	124531	7676	6.16%	145702	5149	3.53%	154456	5003	3.24%
Corporate	50080	4427	8.84%	54995	289	0.53%	58002	288	0.50%
Domestic Advance	174611	12103	6.93%	200697	5438	2.71%	212459	5291	2.49%
Overseas	16652	1526	9.16%	18321	1357	7.41%	17633	1358	7.70%
Total	191263	13629	7.13%	219018	6794	3.10%	230092	6649	2.89%



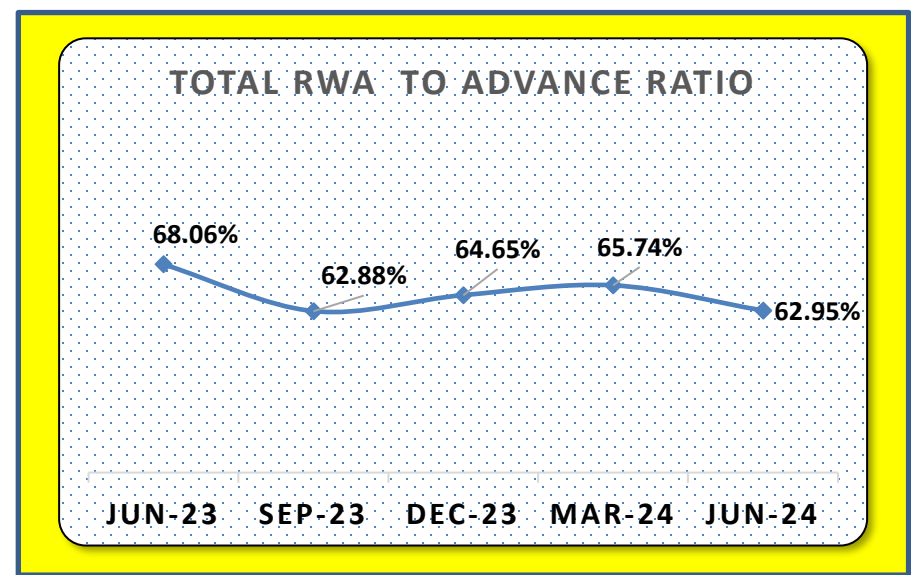
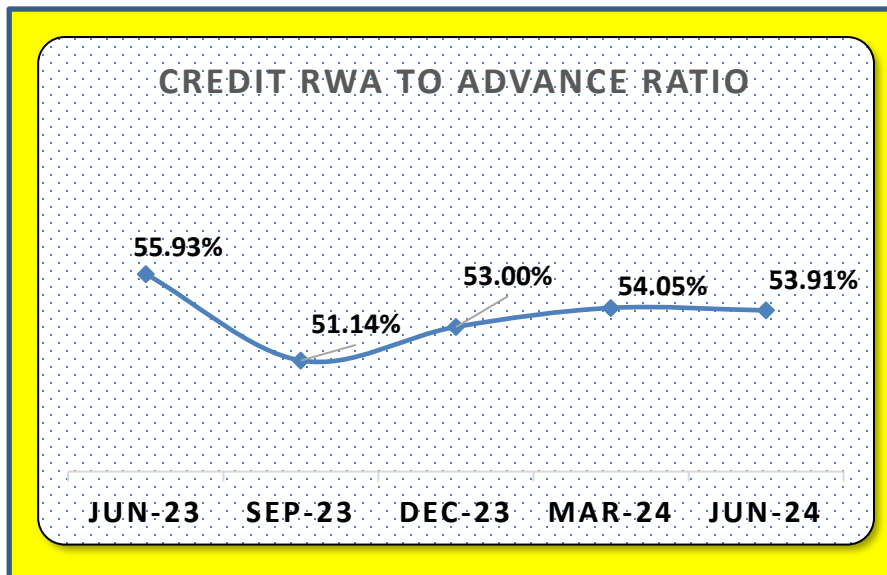
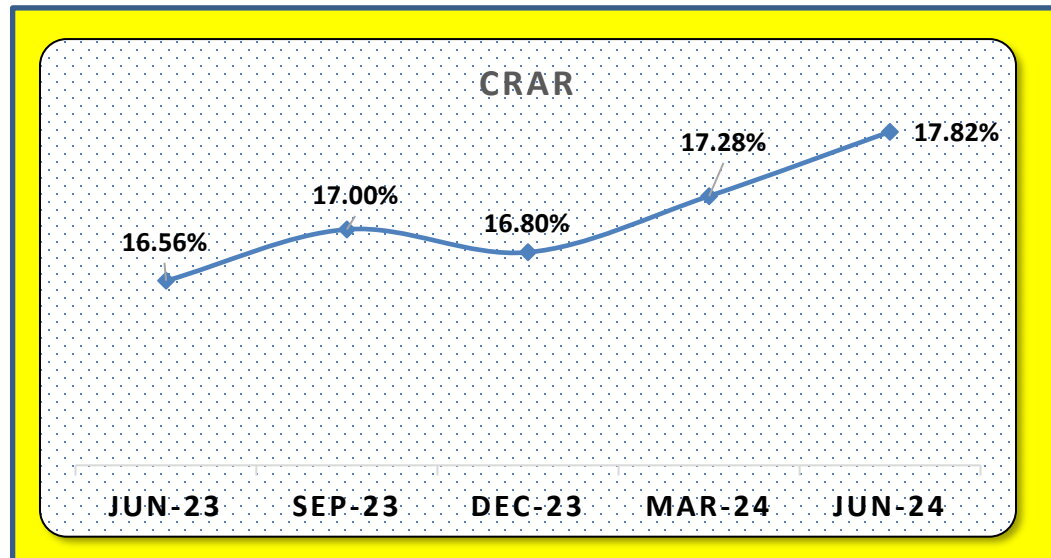


(Rs. In Crores)

Particulars	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Market Risk RWA	6506	7814	8481	8892	1602
Operational Risk RWA	16705	16705	16705	16705	19183
Credit Risk RWA	106969	106838	114570	118382	124051
Total RWA (A)	130180	131357	139756	143979	144836
CET 1	17367	18135	19495	20840	21706
CET 1%	13.34%	13.81%	13.95%	14.47%	14.99%
Tier 1	17367	18135	19495	20840	21706
Tier 1%	13.34%	13.81%	13.95%	14.47%	14.99%
Tier 2	4192	4190	3987	4035	4106
Tier 2%	3.22%	3.19%	2.85%	2.80%	2.83%
Total Capital (B)	21559	22325	23482	24875	25811
CRAR (B/A)	16.56%	17.00%	16.80%	17.28%	17.82%
Total RWA to Advance Ratio	68.06%	62.88%	64.65%	65.74%	62.95%
Credit RWA to Advance Ratio	55.93%	51.14%	53.00%	54.05%	53.91%

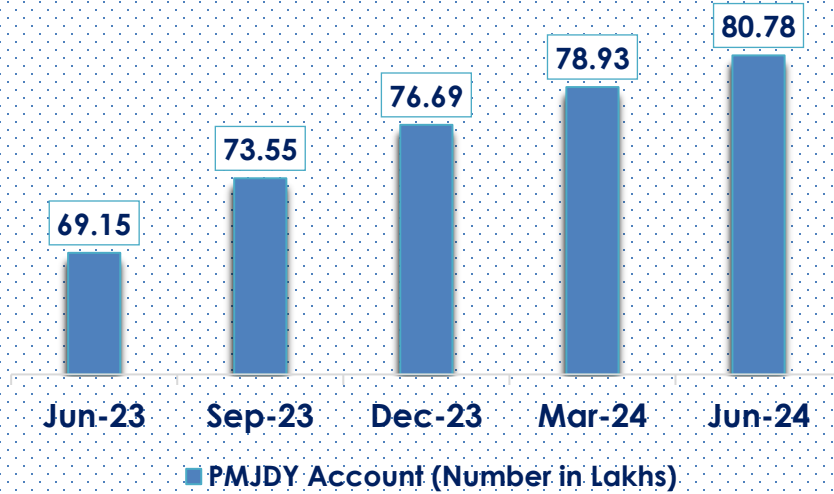


MOVEMENT OF CRAR & RWAs

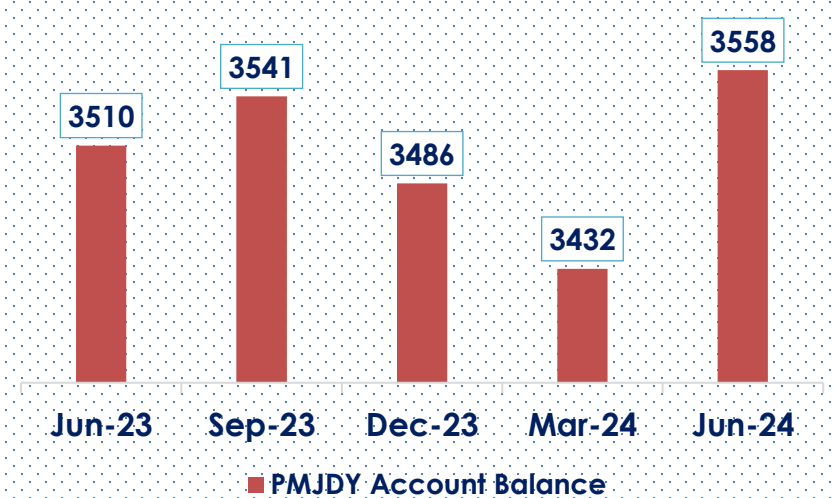




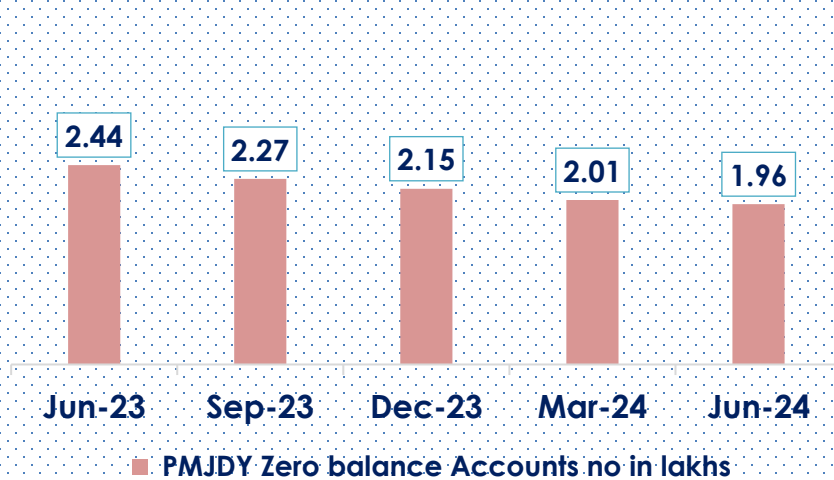
PMJDY Account (Number in Lakhs)



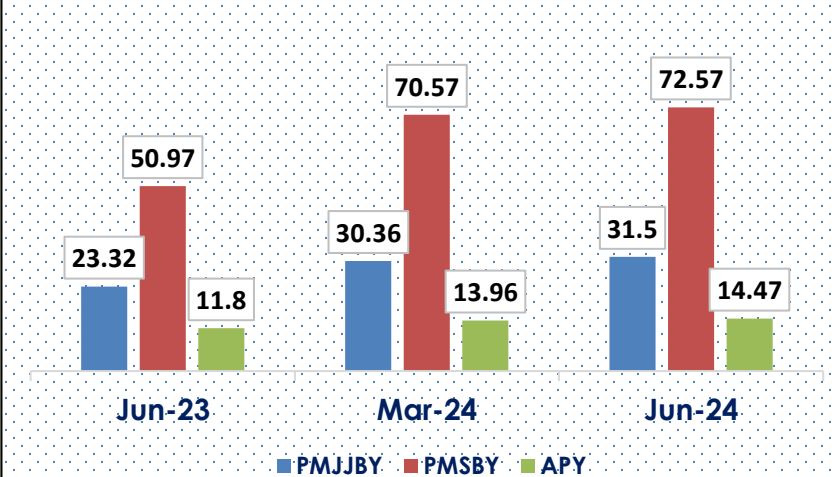
PMJDY Account Balance (in Crs)



PMJDY Zero balance Accounts No in Lakhs



Jansuraksha Scheme (In Lakhs)





CASA & Deposits Growth in last 5 years

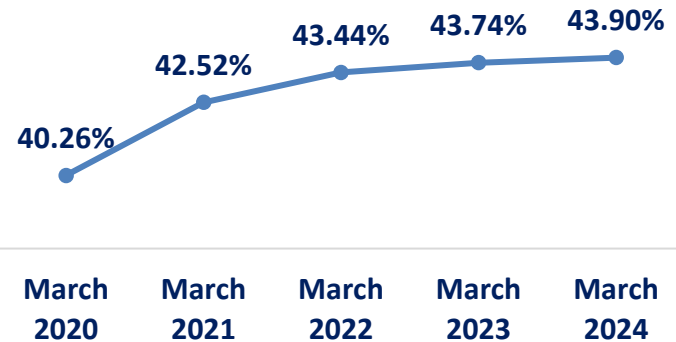


(Rs. In Crore)

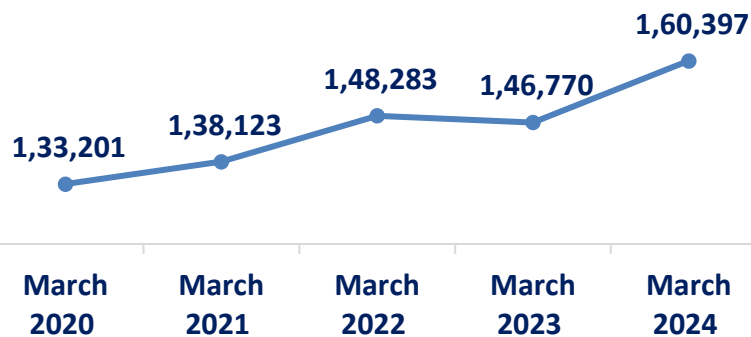
CASA in Rs.



CASA in %



Term Deposits in Rs.



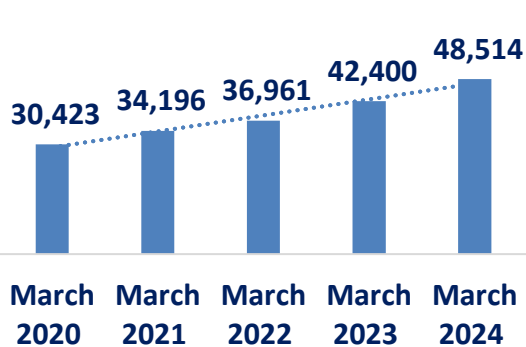
Total Deposits in Rs.



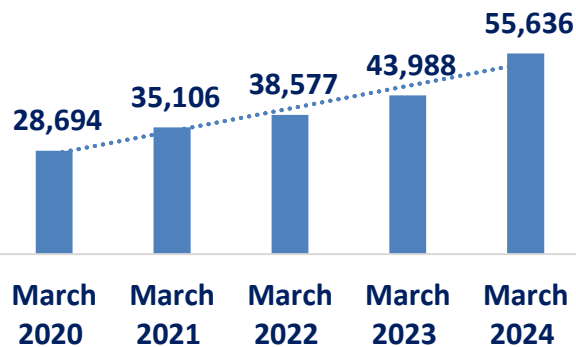


(Rs. In Crore)

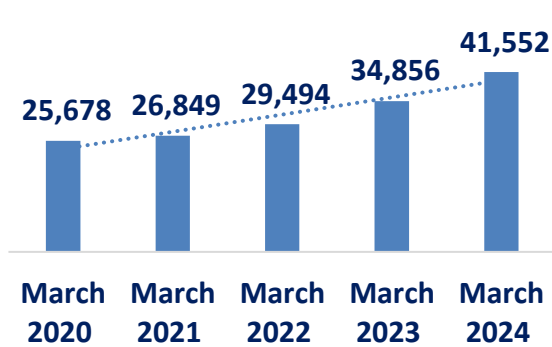
Retail Advances



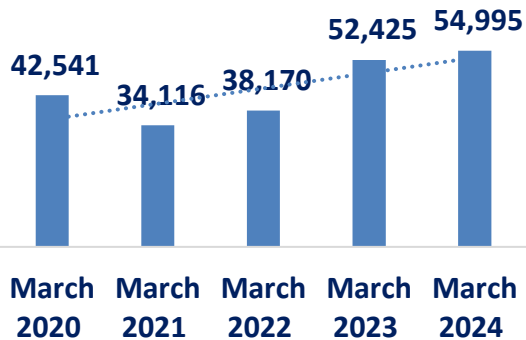
Agriculture Advances



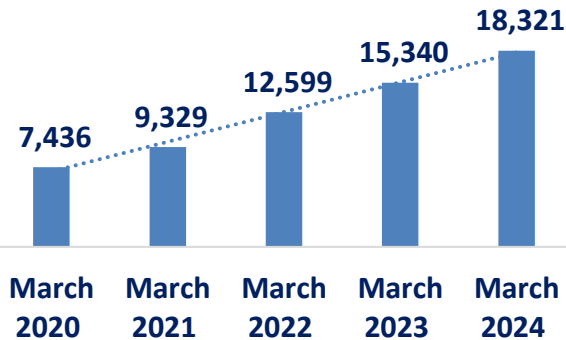
MSME Advances



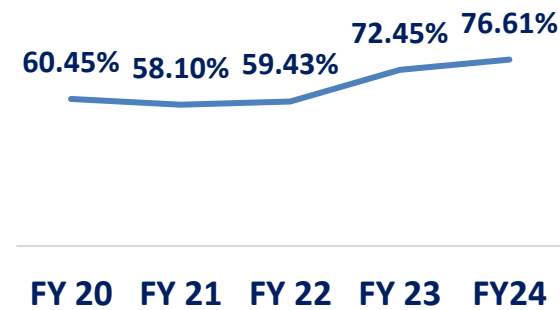
Corporate Advances



Overseas Advances



CD Ratio



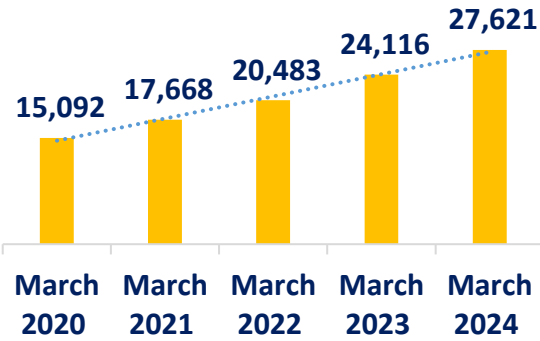


(Rs. In Crore)

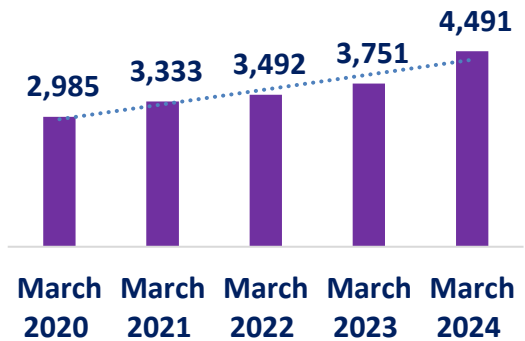
Personal Loans



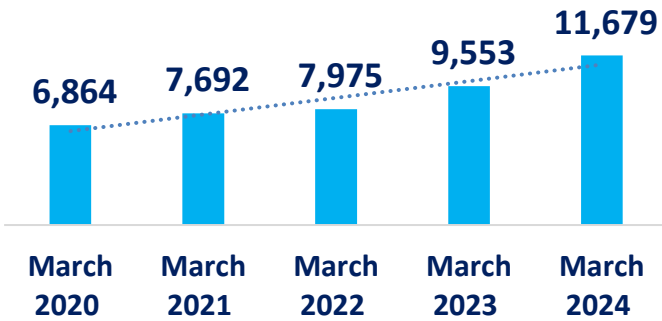
Home Loans



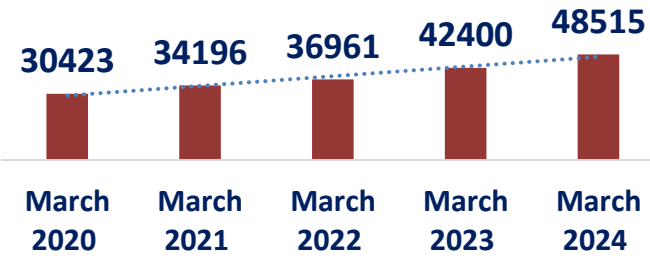
Vehicle Loans



Other Retail Loans



Total Retail Loan Portfolio





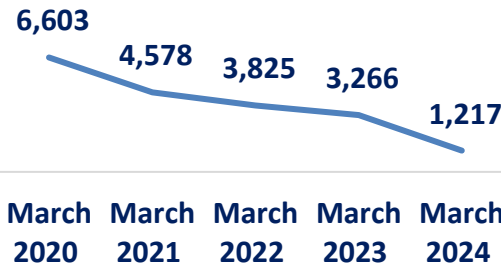
Decreasing NPA Levels & Increase in PCR over 5 years

(Rs. In Crore)

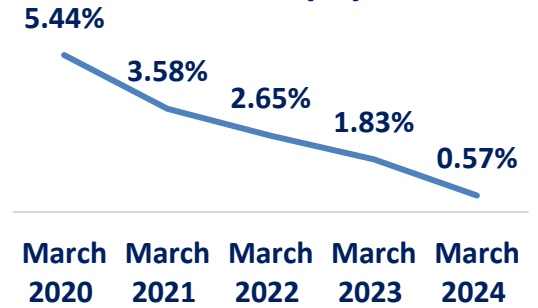
Gross NPA in Rs.



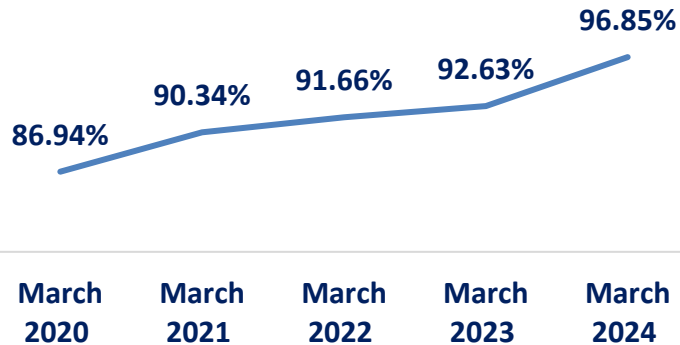
Net NPA in Rs.



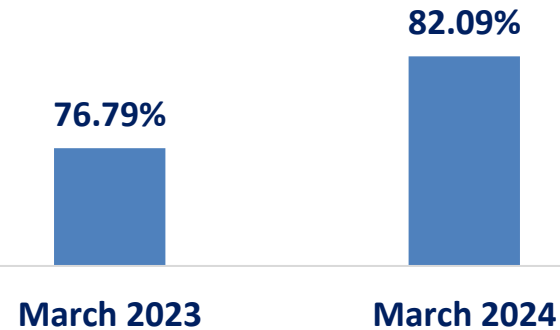
NNPA (%)



Provision Coverage Ratio (%)



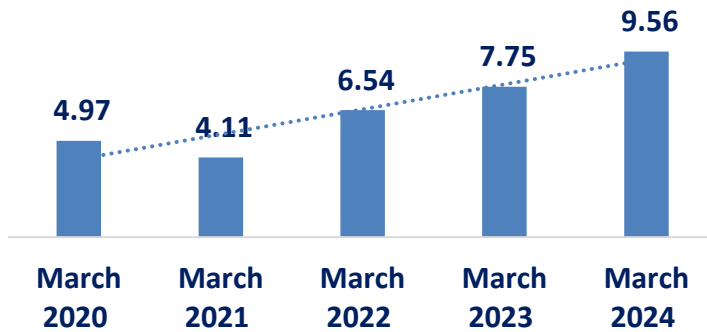
PCR (Excluding Tech Write Off)



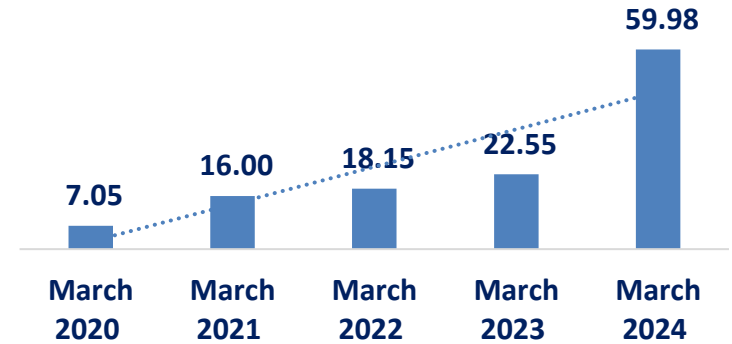


Consistent Growth in Share Values over 5 years

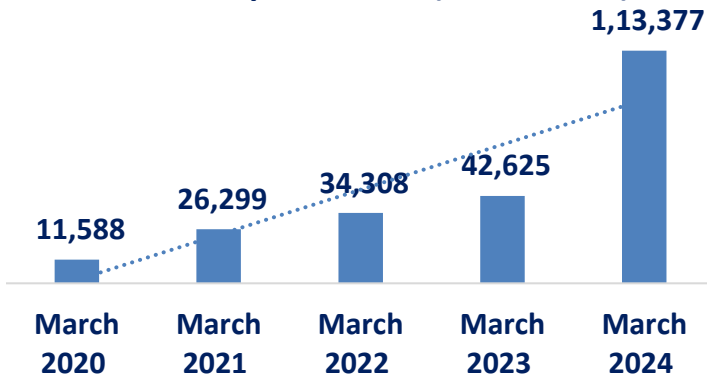
Book value per share (in Rs.)



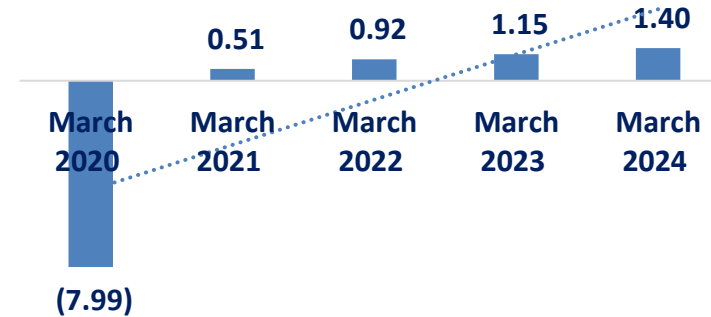
Share Price (in Rs.)



Market Capitalization (Rs. In Crore)



Earning per Share





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Good people to grow with

Technology & Digital Initiatives





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Technology & Digital Initiatives



Introduction

Indian Overseas Bank has got a robust and resilient technology platform in place to serve customers across the diverse generations.

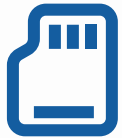
We are committed in our digital transformation journey to bring customer delight through various digital innovations and have in place a clear strategy co-developed with one of the Big 4 consultancy firm.

We continue to pioneer on various digital initiatives through a spectrum of digital banking products to match the evolving customer needs.





Focus Areas



**Technology
Resilience**



**Customer
Centricity**



**Digital
Innovation**



**Operational
Efficiency**





Customer Centricity

Prioritizing the overall customer experience by tailoring services to meet customer needs and preferences

01

Secure and user friendly internet and mobile banking facility offering diverse range of banking services

02

Self service centric solutions for instant fulfilment like Jansuraksha enrolment, straight through process for credit facilities

03

Any-time, any-where service delivery via Tab banking for account opening and KYC services

04

Frictionless digital journeys leveraging digital public infrastructure like Aadhaar, UPI

05

Digital Banking Kiosks for round the clock customer service



Digital Innovation

Pioneer in multiple digital initiatives with commitment towards transforming customer experience

01

Face Authentication using Aadhaar Biometrics for contact less and inclusive service delivery

02

My Account My Name empowering customers to name account as per their choice

03

e-BG for secure and paperless issuance of Bank Guarantees

04

Online instant safe deposit locker allotment without visiting branch

05

Online account number portability across the branches of the bank





Operational Efficiency

Pioneer in multiple digital initiatives with commitment towards transforming customer experience

- 01** Digital App for Collection and Recovery enhancing collections efficiency
- 02** CRM tool for widening and deepening customer engagements
- 03** Loan Origination System for efficient credit underwriting
- 04** Digital journeys for seamless customer onboarding
- 05** Digital office note solution to eliminate paper work and reduced turn around time



Value Delivery

Digital initiatives have resulted in multifaceted value addition in accomplishing bank's business vision and mission.

01

Enhanced Customer Satisfaction: Improved customer satisfaction, engagement, and loyalty through streamlined digital interactions, personalized services, and user-friendly interfaces

02

Productivity Enhancement: Optimized internal processes reducing manual workloads, and minimized costs through automation, digitalization and the integration of digital tools and platforms

03

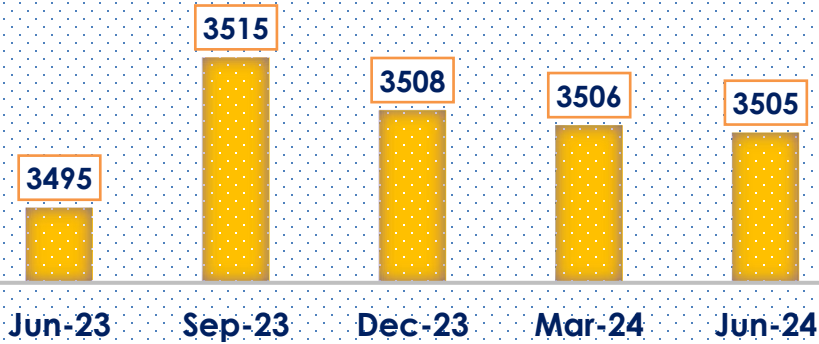
Business Growth: Enhanced market reach, acquiring new customers, and increasing revenue by leveraging digital channels.

04

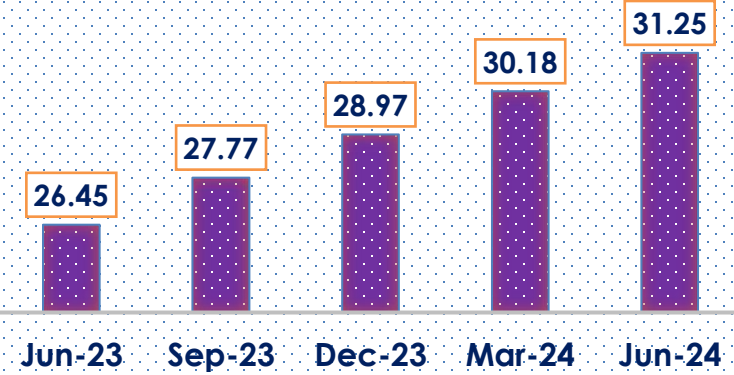
Agility and Adaptability: Flexible and responsive organizational culture capable of quickly adapting to changing market dynamics, and customer preferences.



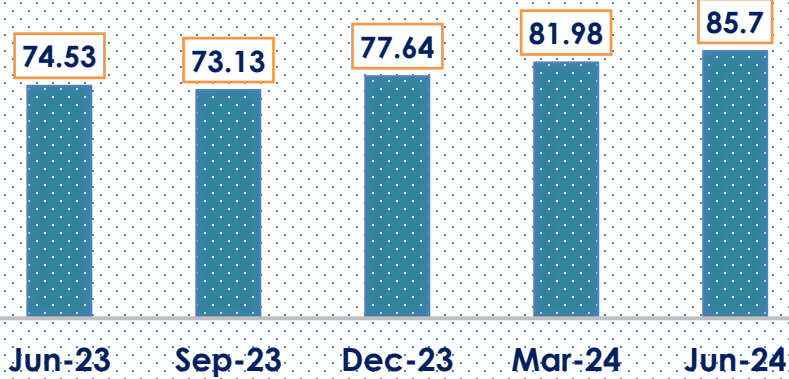
ATM/CDM USERS
(NO OF OUTLETS)



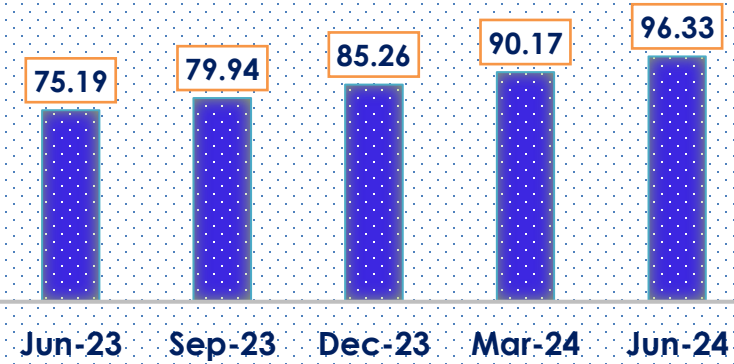
INTERNET BANKING REGISTERED USERS
(IN LAKHS)

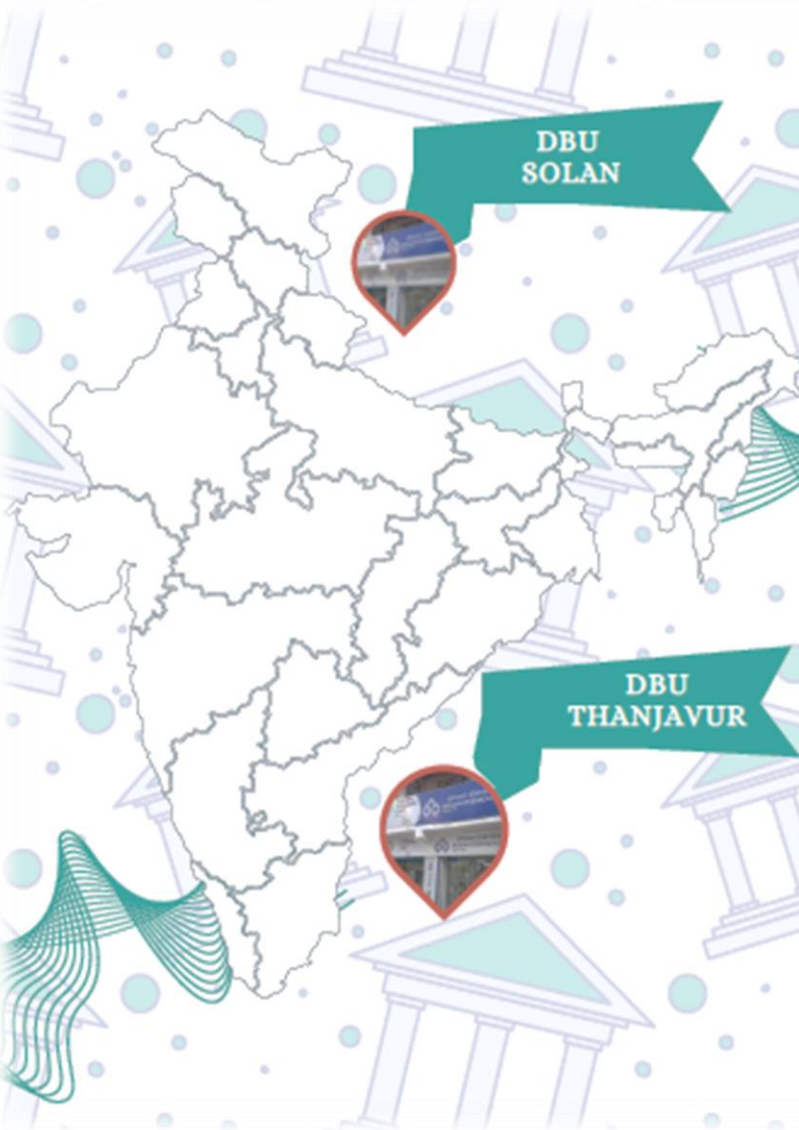


MOBILE BANKING REGISTERED USERS
(IN LAKHS)

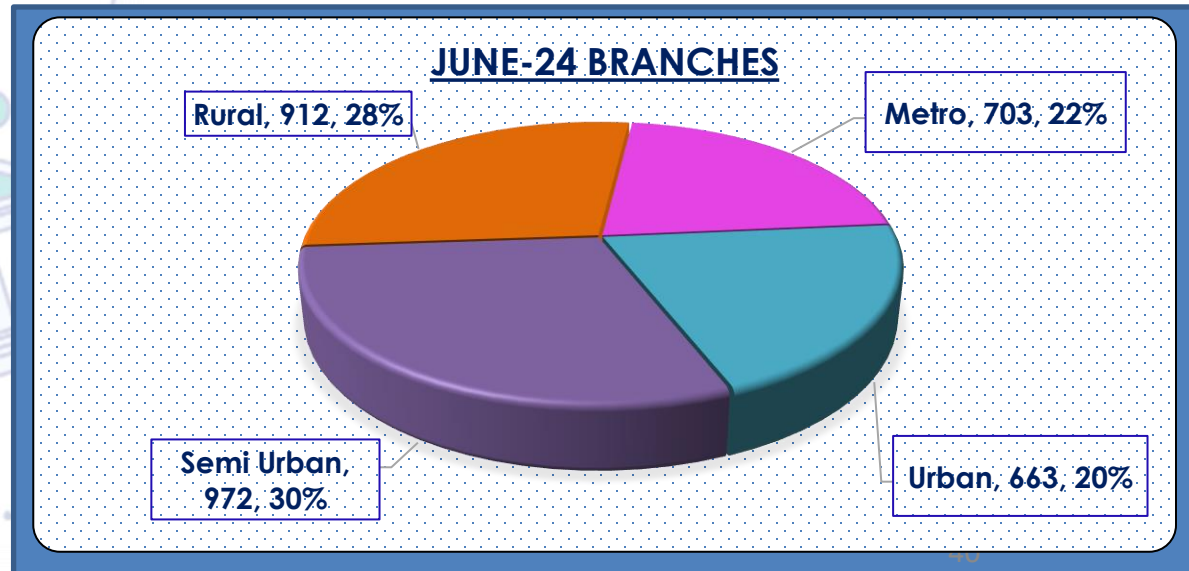


UPI REGISTERED USERS
(IN LAKHS)





Domestic Presence	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Branches	3222	3223	3226	3236	3250
ATM/CR	3495	3515	3508	3506	3505
BC	3322	3891	4886	6379	7078





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FOREIGN OUTREACH



HONG KONG
BRANCH



SINGAPORE
BRANCH



COLOMBO
BRANCH

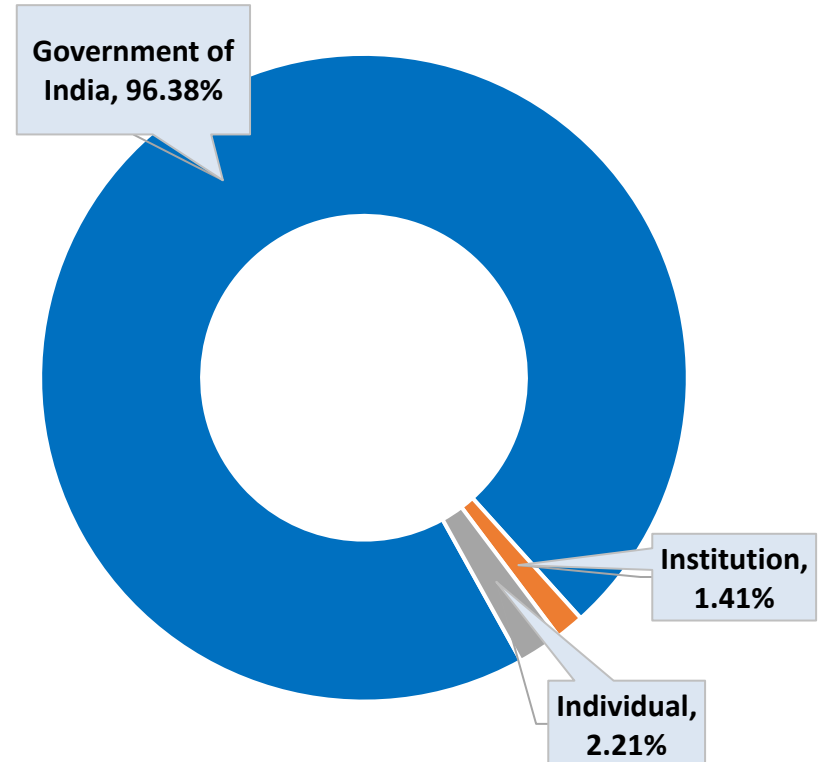


BANGKOK
BRANCH



Category of Shareholder	% share
Government of India	96.38%
FI/Banks	0.00%
Foreign Portfolio Investor (Corporate)	0.05%
Mutual Funds	0.07%
Insurance Companies	1.23%
Individual	1.90%
ESOP/ESOS/ESPS	0.22%
Bodies Corporate	0.06%
NRI	0.05%
HUF	0.04%

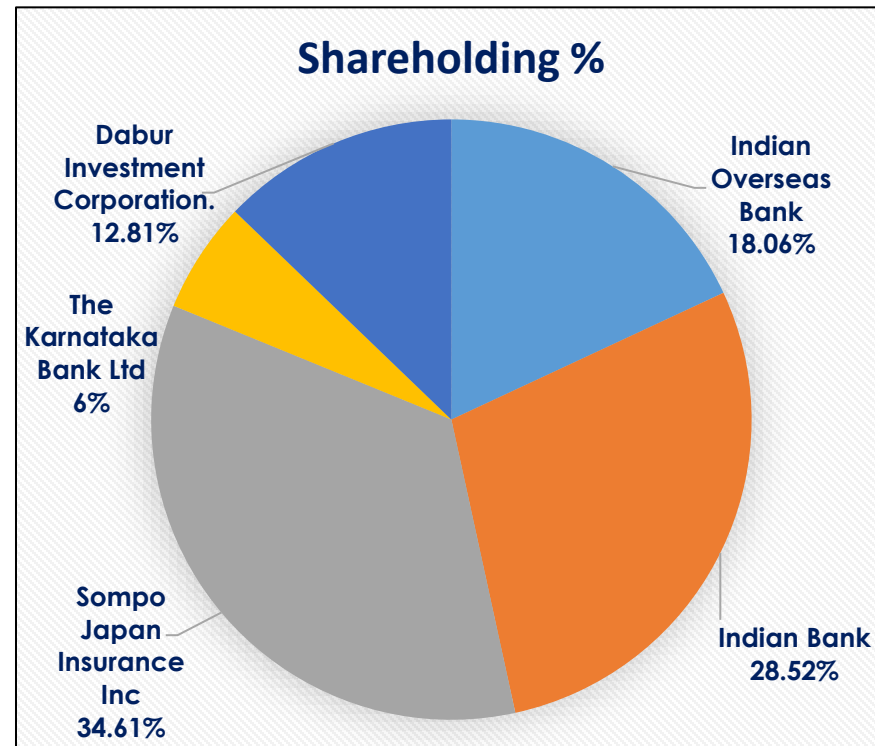
Share holding Pattern – June 24





IOB entered into Non-Life Insurance Business with Universal Sampo General Insurance (USGI) Company Limited with equity participation of 18% along with the other Banks and Institutions

Name on Entity	Shareholding %
Indian Overseas Bank	18.06%
Indian Bank	28.52%
Sampo Japan Insurance Inc	34.61%
The Karnataka Bank Ltd	6.00%
Dabur Investment Corporation	12.81%
Total	100.00%



- **USGIC has entered Bancassurance tie up with Allahabad Bank, IOB & Karnataka Bank.**
- **IOB entered Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.**

STRATERGIC INVESTMENT JOINT VENTURE

Indian Overseas Bank (35%) has a joint venture Bank in Malaysia with Bank Of Baroda(40%) and Union Bank of India(25%) named "India International Bank(Malaysia) Berhad".



(Rs. In Lacs)

Balance Sheet as at 30.06.2024				
LIABILITIES				
Particulars	Standalone		Consolidated	
	30.06.24	30.06.23	30.06.24	30.06.23
Capital	1890241	1890241	1890241	1890241
Reserves and Surplus	854372	684343	818150	645844
Deposits	29868104	26440112	29881394	26457313
Borrowings	3310065	1783962	3310065	1783962
Other Liabilities & Provisions	749783	706338	749854	706401
Total	36672566	31504997	36649705	31483761
ASSETS				
Cash & Balance with RBI	1719286	1920369	1719327	1920406
Balance with Banks and Money at Call and Short Notice	141413	107192	159025	126494
Investments	10193651	9340086	10151750	9297758
Advances	22455102	18007122	22456324	18008538
Fixed Assets	373826	374091	373846	374154
Other Assets	1789287	1756137	1789434	1756411
Total	36672566	31504997	36649705	31483761



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ENVIRONMENTAL SOCIAL GOVERNANCE



ENVIRONMENTAL

Introducing

IOB Green Deposit

"Secure Your Savings,
Secure **the Planet** !
Investing in a
Greener Future"



- Minimum Deposit : ₹ 1000/-
- Eligible Scheme : RDP*
- Period : 999 Days
- Bulk Deposit Option Available

OPEN NOW

*RDP-Reinvestment Deposit Plan

0.75% additional interest rate for Super Senior Citizen & 0.50% for additional interest rate for Senior Citizen

T&C Apply



ESG
ENVIRONMENTAL SOCIAL GOVERNANCE

E
ENVIRONMENTAL



**IOB TEJAS
FOR RENEWAL SOLAR
ENERGY EQUIPMENT**



**PAPERLESS
BANKING**



**IOB VEHICLE
LOAN FOR E BIKE/CAR**




**CREDIT FACILITY
TO
WIND MILL**






ESG
ENVIRONMENTAL SOCIAL GOVERNANCE



VARIOUS IOB CREDIT SCHEME FOR WOMEN

Empower Women



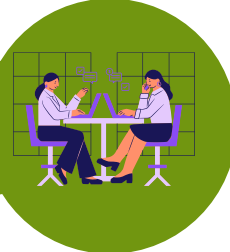
THE SAKTHI- IOB CHIDAMBARAM CHETTIAR MEMORIAL TRUST

S
SOCIAL



FINANCIAL LITERACY CENTERS (SNEHA)

FRIENDLY WORK ENVIRONMENT





ESG
ENVIRONMENTAL SOCIAL GOVERNANCE

COMPLYING WITH ALL GUIDELINES & REGULATIONS

EFFECTIVE MONITORING

CUSTOMER RIGHT POLICY

EFFECTIVE CUSTOMER COMPLAINTS RESOLUTION

G

GOVERNANCE



Our MD and CEO Shri Ajay Kumar Srivastava is seen receiving Rajbhasha Kirti Award from Hon'ble Minister of State for Home Affairs, Shri Ajay Kumar Mishra, given by the Department of Official Language, Ministry of Home Affairs, Government of India for excellent publication of our Bank's in-house magazine "Vani" and also for excellent Official Language implementation during the year 2022-23



“Hon'ble Prime Minister Shri. Narendra Modi is seen appreciating Mr. M. Ukkrapandian, International Volleyball Player, Senior Manager of Indian Overseas Bank for his participation in various International Volleyball events.”

Basket Ball: Rajagiri Business League State Level
Tournament at Kochi, Kerala: **Winner**



All India Invitational Volleyball Tournament
held at KUMTA: **Winner**



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A Hassle-Free Way to **SWITCH** Your Savings Account!

ONLINE SAVINGS BANK A/C PORTABILITY

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Unlock the highest interest rates!

444 DAYS DEPOSIT

- 8.05 % FOR SUPER SENIOR CITIZEN
- 7.80 % FOR SENIOR CITIZEN
- 7.30% FOR OTHERS

INTEREST RATE UPTO **8.05%** P.A.

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Avail Locker in **2 mins** in any branch in the country sitting at home

ONLINE LOCKER ALLOTMENT

Apply for safe deposit locker agreement available

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YOUR WALLET'S NEW SYMPHONY

- Accepts Payments from Any UPI App
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STARTUP BUSINESS

IOB STARTUP CURRENT ACCOUNT

- DPBT RECOGNITION: Optional for A/C Opening
- WAIVER ON: Various Account Services
- QAB WAIVER UPTO: 18 Months

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IOB SUBHAGRUHA

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- Quick Disbursement
- Attractive Rate of Interest
- Maximum Repayment Period

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Except for the historical information contained herein, statements in this release which contain words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "strategy", "philosophy", "project", "should", "will pursue" and similar expressions or variations of such expressions may constitute "forward-looking statements".

These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



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THANK YOU

We express our heartfelt gratitude to all our stakeholders for their support & trust and solicit their continued patronage to make our beloved Bank grow exponentially in the coming years

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