

January 21, 2021

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol : JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Investor Presentation**

Please find enclosed herewith presentation on Industry Updates and Key performance highlights for 3<sup>rd</sup> quarter ended on December 31, 2020 of Financial Year 2020-21.

We have also uploaded the same on the website of the Company at [www.jindalsteelpower.com](http://www.jindalsteelpower.com).

This is for your information and record purposes.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

  
Anoop Singh Juneja  
Company Secretary & Compliance Officer



Encl: as above

**Jindal Steel & Power Limited**

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CIN: L27105HR1979PLC009913

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana





Q3 FY'21

Industry Update &  
Key Performance Highlights

21<sup>st</sup> January, 2021

SAMPLE TIP

# DISCLAIMER

This presentation may contain certain forward looking statements concerning Steel & power sector , Economy and JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of it's subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of it's distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later. Estimates regarding economy, steel & power sector , company and related areas are purely indicative and could change with market conditions and host of other factors.



# PRESENTATION OUTLINE

Q3 FY'21

**HIGHLIGHTS**

INDUSTRY UPDATE

COMPANY UPDATE

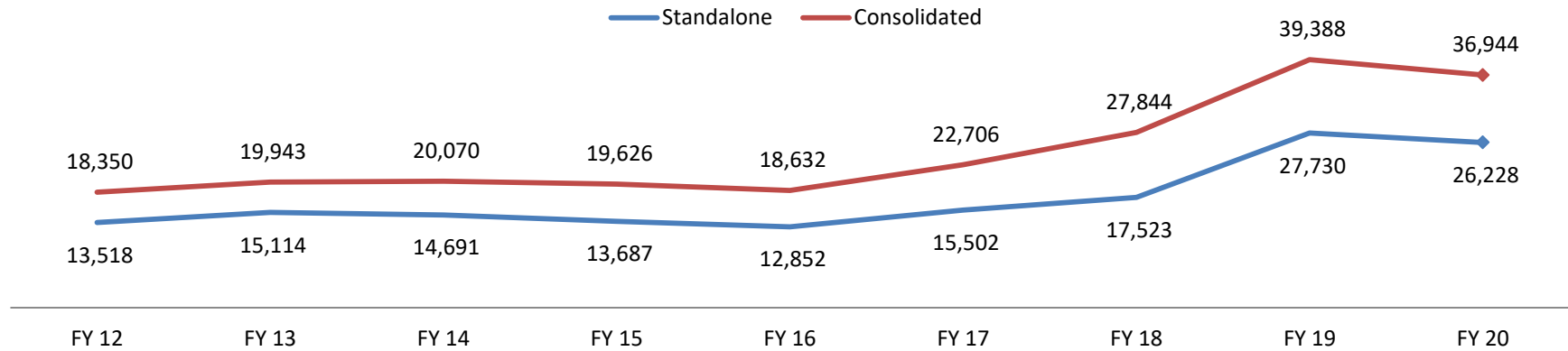
**HIGHLIGHTS**

A large industrial steel mill interior. In the foreground, a large, glowing orange furnace is visible, with bright light emanating from it. Above the furnace, a large, cylindrical metal component is suspended by a crane. The background shows a complex network of steel beams and machinery, with another glowing furnace visible in the distance. The overall atmosphere is one of intense heat and industrial activity.

# REVENUE & EBITDA IN FY20

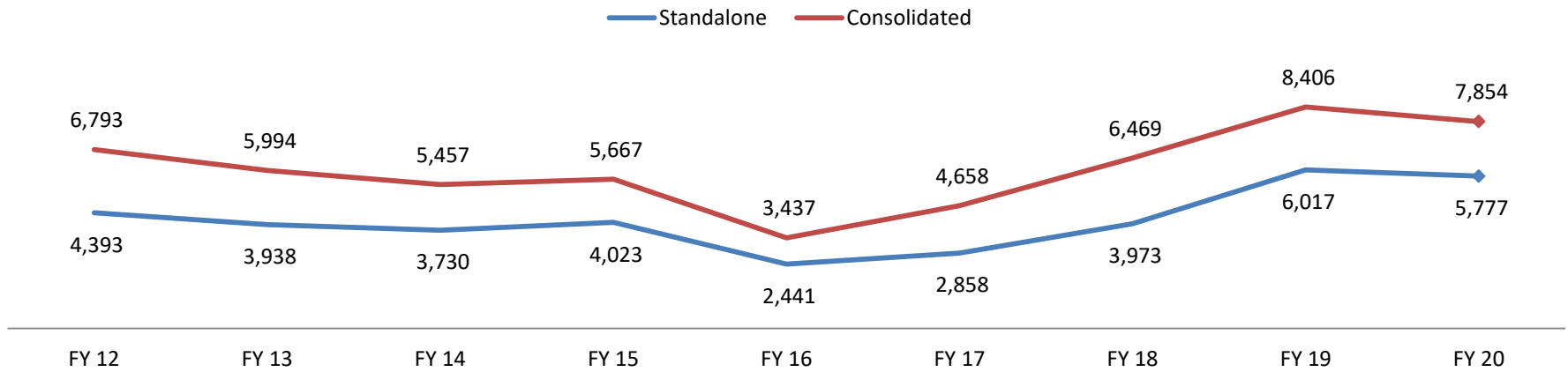
## REVENUE (Rs. In Cr)

(Figures in Rs. Crores)

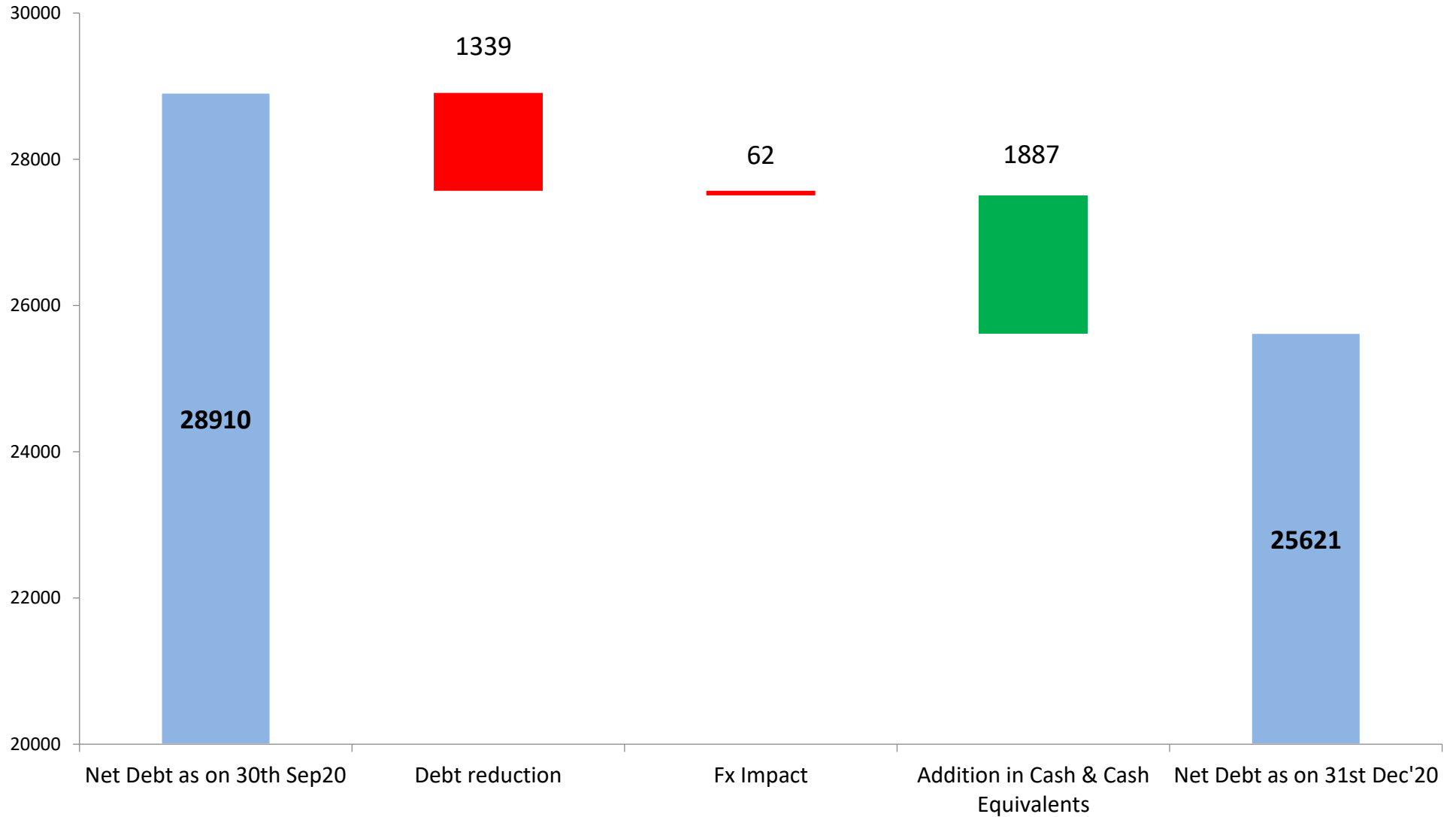


## EBIDTA (Rs. In Cr)

(Figures in Rs. Crores)



# JSPL CONSOLIDATED DEBT BRIDGE- Q3FY21\*



\*Provisional numbers

# PRESENTATION OUTLINE

Q3 FY'21

HIGHLIGHTS

INDUSTRY UPDATE

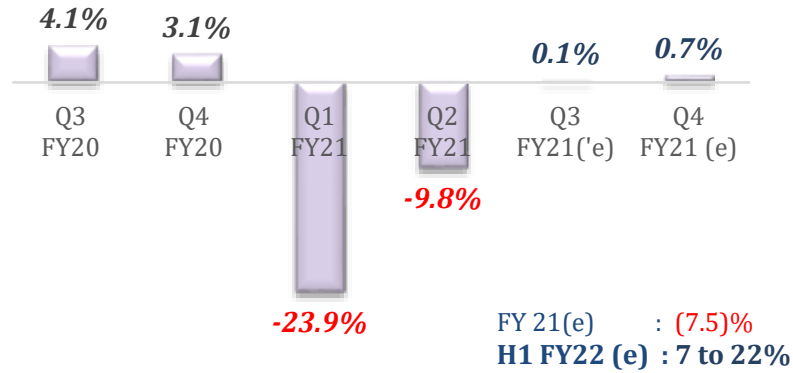
COMPANY UPDATE



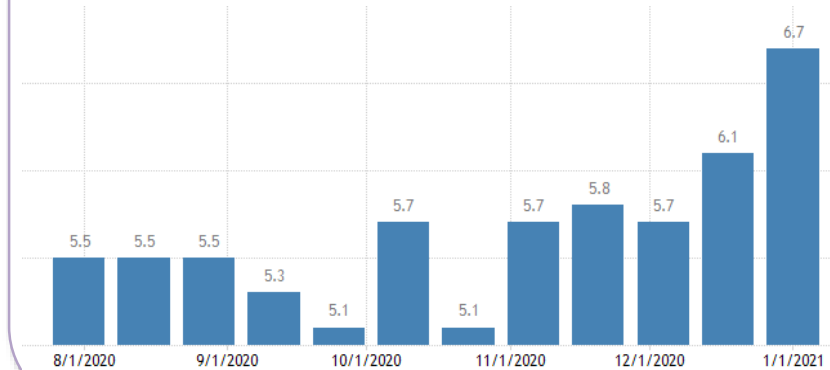
INDUSTRY UPDATE

# Stronger Recovery-with better times ahead

## RBI projects India's GDP growth to turn positive from Q3

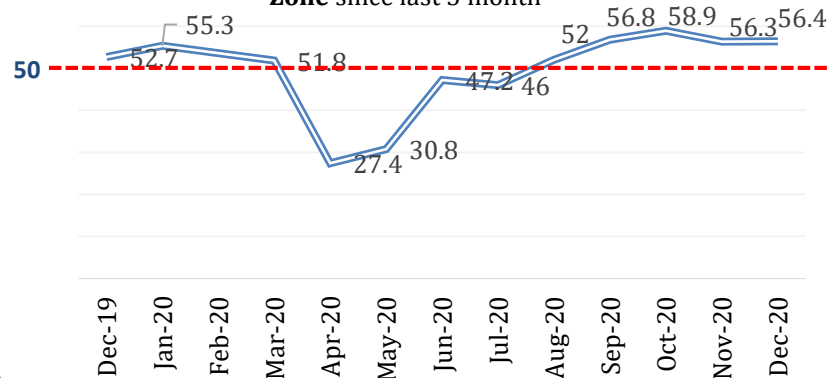


## Bank Loan Growth (y-o-y)



## Manufacturing PMI continues to be in expansionary zone

Purchasing Managers' Index remains in **Economic Expansion Zone** since last 5 month



### Positives:

- Dec '20 GST Collection increased 12%(y-o-y) to Rs 1.15 lakh Cr,
- H1 FY22 GDP growth estimated to be in double digits
- Global Demand Recovery estimated to continue

### Risks:

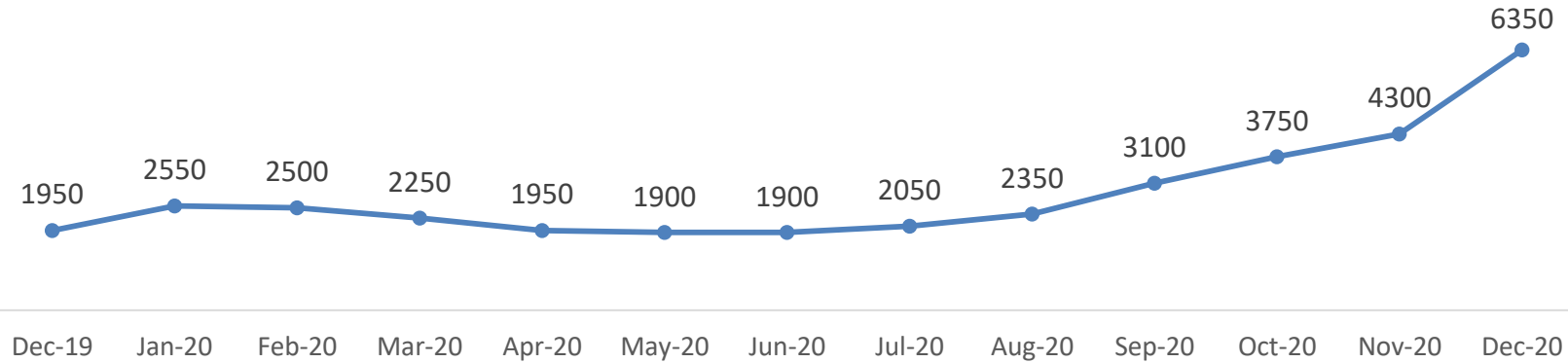
- Rising inflation (Indian Retail inflation 4.59% in Dec 20)
- Weak USD



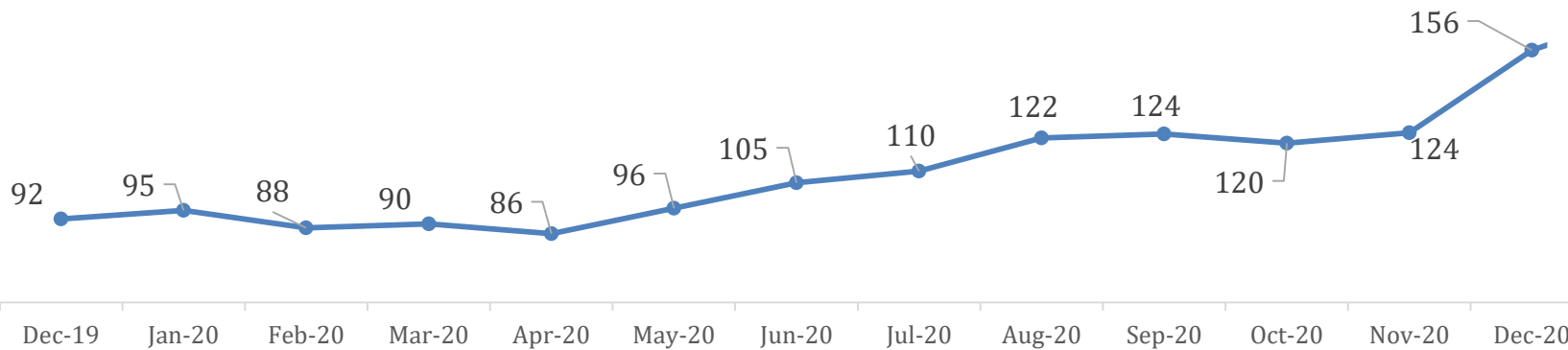
# Iron Ore Prices Surged Exponentially



### Iron Ore Price Odisha Index Fe63% (Rs./Ton)

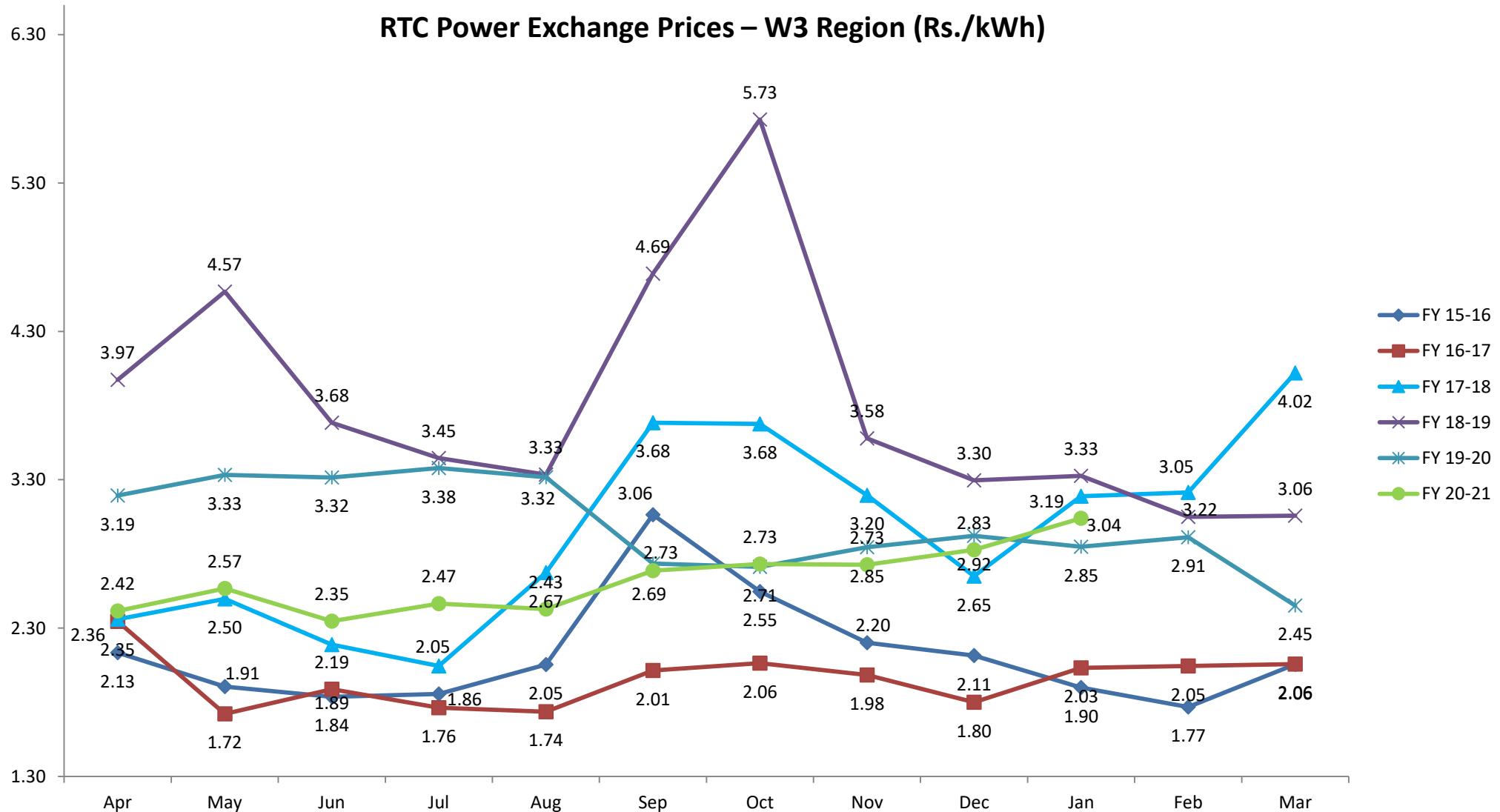


### Iron Ore prices firmed up due to healthy buying from China (\$/MT CFR China)



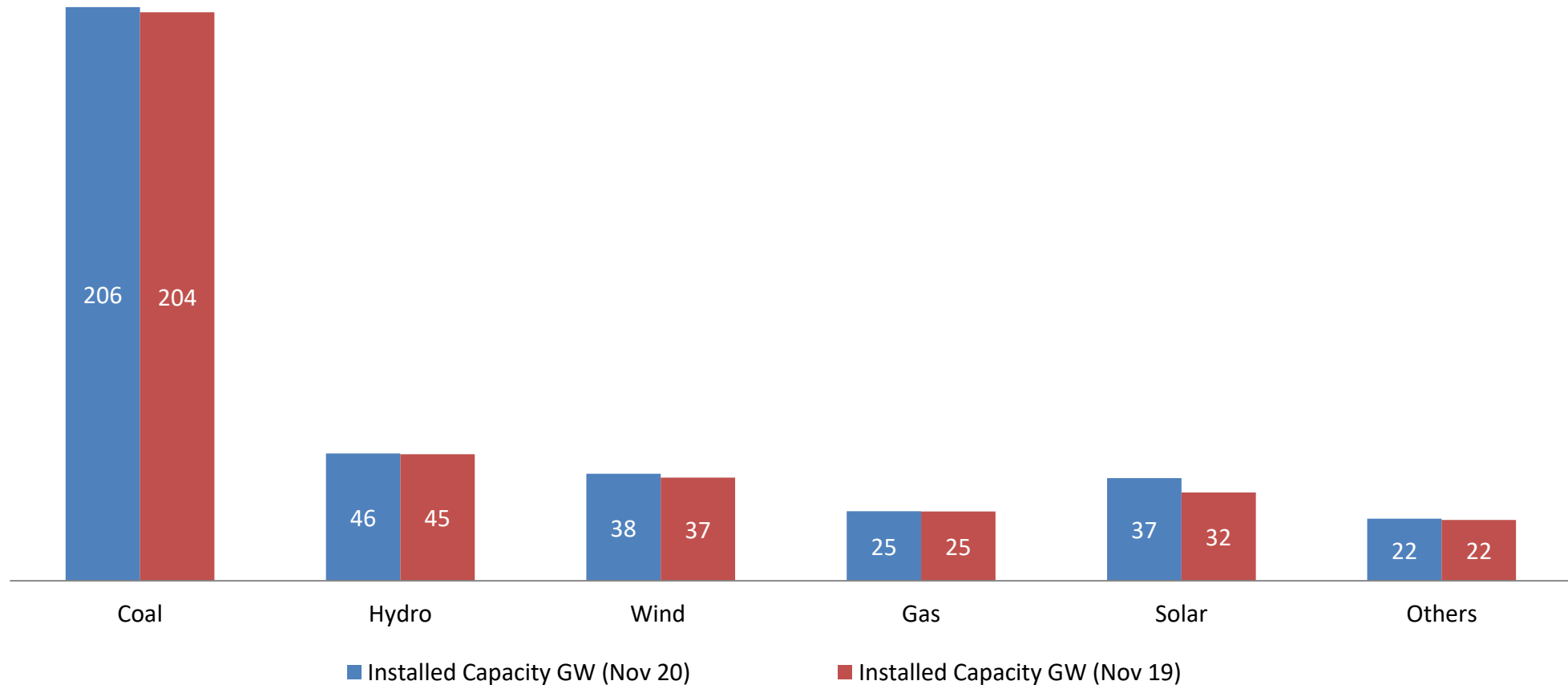
# IEX CLEARING PRICE TREND

## RTC Power Exchange Prices – W3 Region (Rs./kWh)



Source: IEX

## Installed Capacity in India as on 30th Nov 2020 is 374 GW vis-à-vis 365 GW as on 30th Nov 2019





# PRESENTATION OUTLINE

Q3 FY'21

HIGHLIGHTS

INDUSTRY UPDATE

COMPANY UPDATE

**COMPANY UPDATE**



# BUSINESS SEGMENTS

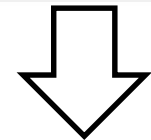
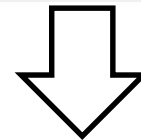
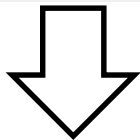
STEEL

POWER

GLOBAL VENTURES



## Current Capacities – Domestic & Global



8.6 MTPA Steel  
3.11 MTPA Iron ore  
9 MTPA Pellet Plant

IPP – 3400MW  
CPP – 1634 MW

Coal & Iron Ore  
Mines

## STEEL CAPACITIES ACROSS LIFE CYCLE

### IRON MAKING

**(8.45 MTPA)**

**DRI 3.12 MTPA**

(Direct Reduced Iron)

**BF 5.33 MTPA**

(Blast Furnace)

### LIQUID STEEL

**(8.60 MTPA)**

**SMS 8.60 MTPA**

(Steel Melting Shop)

### FINISHED STEEL

**(6.55 MTPA)**

**WRM 0.60 MTPA**

(Wire Rod Mill)

**Rail Mill 0.75 MTPA**

**BSM 0.60 MTPA**

(Beam & Structure Mill)

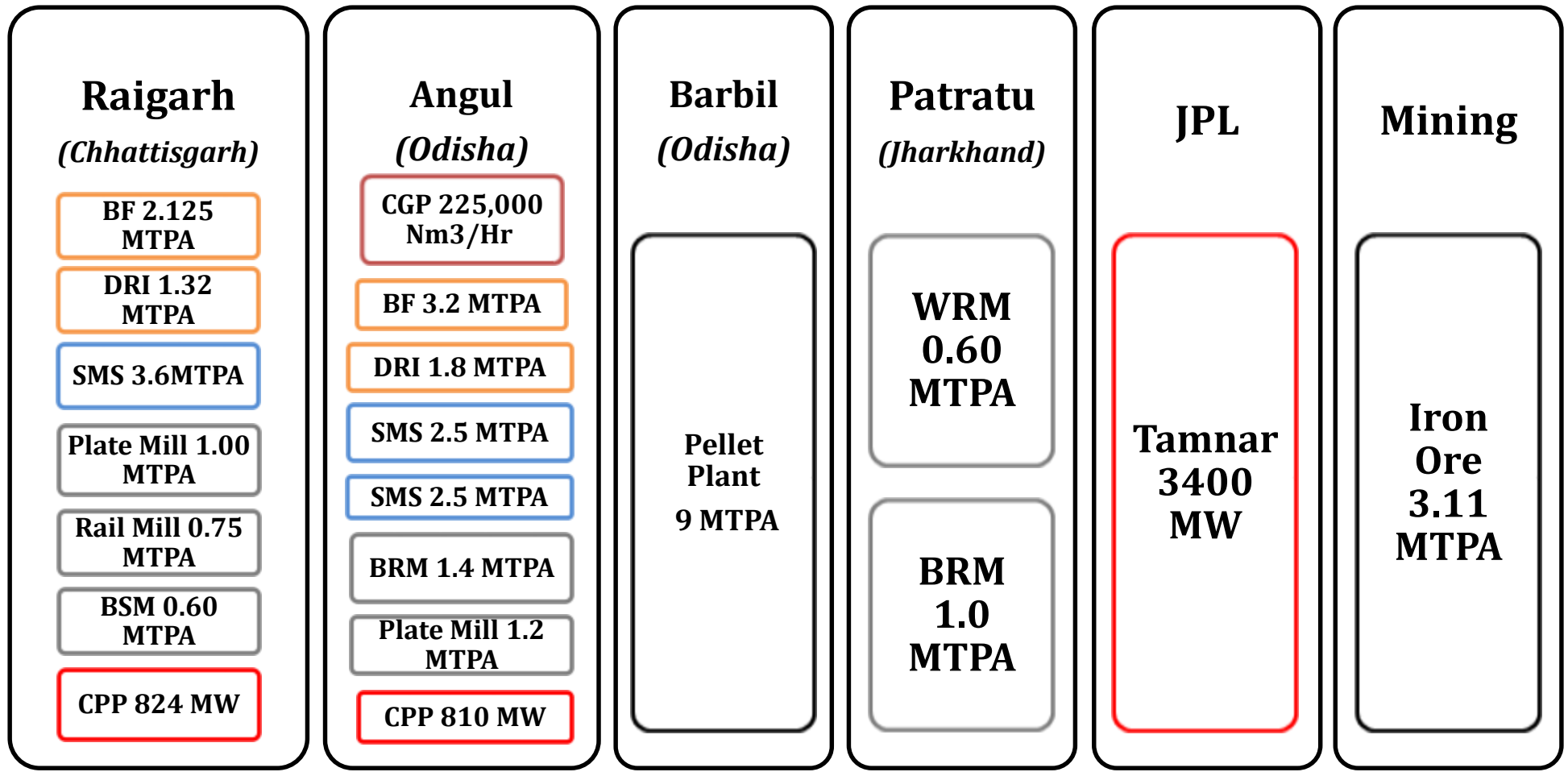
**Plate Mill 2.20 MTPA**

**BRM 2.40 MTPA**

(Bar Rod Mill)

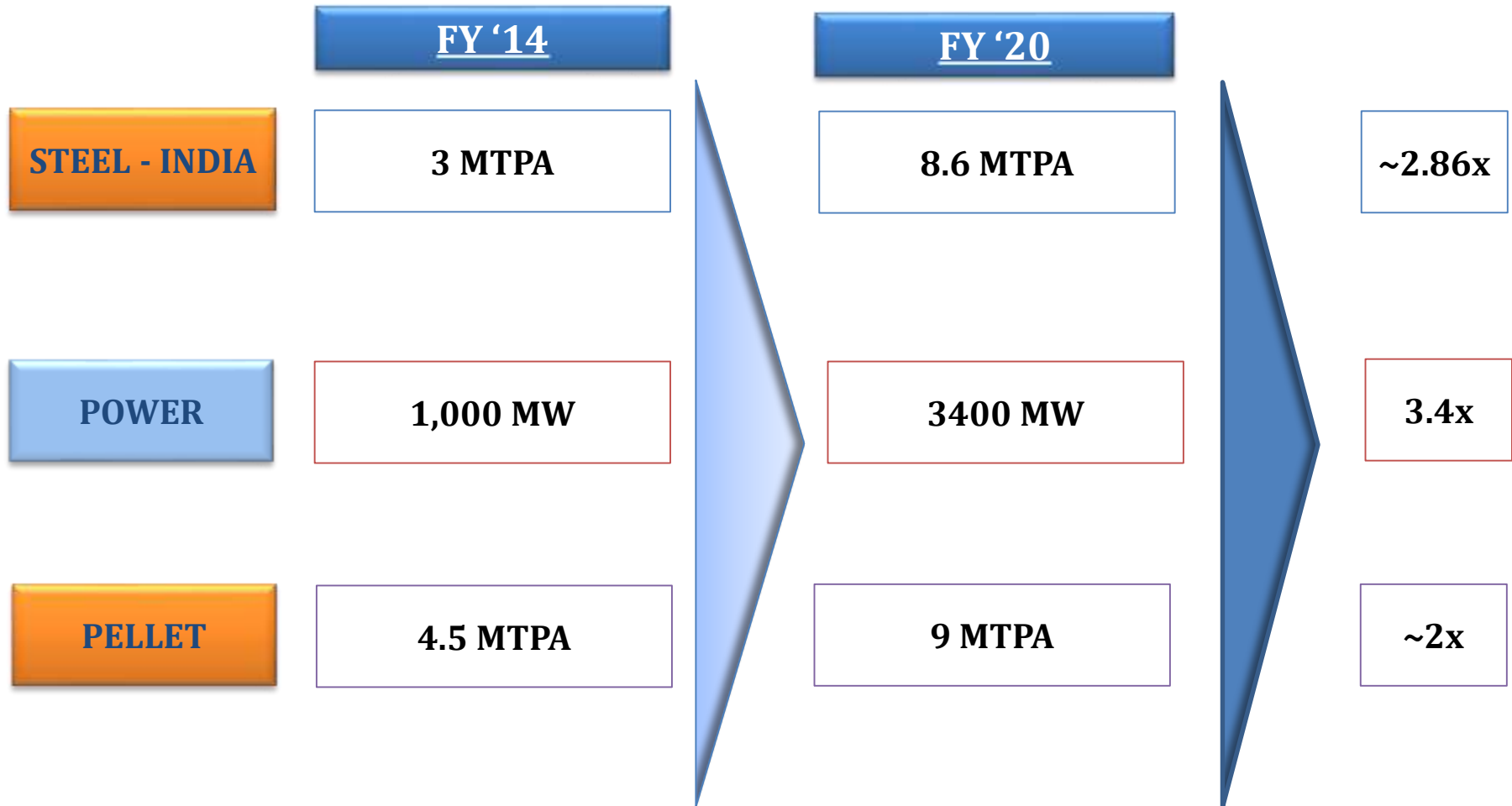


# DETAILED PLANT WISE CAPACITIES



Power
  Hot Metal
  Liquid Steel
  Finished Steel

## MANIFOLD GROWTH IN CAPACITY IN LAST 6 YEARS



All major capex completed – scale of growth is approx. Three Times

# GROWTH ON TRACK

	PRODUCTION IN FY19	PRODUCTION IN FY20	GROWTH
STEEL - INDIA*	5.59 MT	6.30 MT	13%
ROM-MOZAMBIQUE (COKING COAL)	1.71 MT	2.50 MT	47%
PELLET	7.08 MTPA	7.28 MTPA	3%
ROM-SOUTH AFRICA (ANTHRACITE COAL)	0.34 MT	0.43 MT	27%

\*incl. Pig Iron ;



# JSPL STANDALONE KEY FINANCIALS

(Rs. In Crores)

Q2 FY 21	Q3 FY 21	PARAMETER	Q3 FY 21	Q3 FY 20
8,667	9,906	Gross Revenue*	9,906	7,542
7,859	8,738	Net Revenue	8,738	6,640
2,435	3,908	EBITDA	3,908	1,352
568	566	Depreciation + Amortization	566	570
554	529	Interest	529	634
1,325	2,815	PBT (Before Exceptional)	2,815	148
1,325	2,643	PBT (After Exceptional)	2,643	148
998	2,226	PAT	2,226	97

PARAMETER	9M FY20-21	9M FY19-20
Gross Revenue*	25,314	23,254
Net Revenue	22,878	20,298
EBITDA	8,171	4,215
Depreciation + Amortization	1,696	1,720
Interest	1,686	1,988
PBT (Before Exceptional)	4,802	507
PBT (After Exceptional)	4,630	507
PAT	3,728	336

# JSPL - POWER CAPACITIES



## Independent Power Projects (IPP)

PROJECT	CAPACITY (MW)	FUEL	CONFIGURATION	STATUS
TAMNAR 1	1,000	Coal	4x250 MW	Operational
TAMNAR 2	2,400	Coal	4x600 MW	Operational

## Captive power projects (within JSPL)

PROJECT	CAPACITY (MW)	FUEL	CONFIGURATION	STATUS
DCPP, RAIGARH	540	Coal	4x135 MW	Operational
JSPL, RAIGARH	284	Coal & waste heat	1x24 MW (Waste heat) 2x55 MW 6x25 MW	Operational
ANGUL, ODISHA	810	Coal	6 x135 MW	Operational

**One of the largest thermal portfolios in India**

# JINDAL POWER LIMITED

*96.43% subsidiary of JSPL*



**EUP -I**  
1000MW (4 X 250)

**EUP -II**  
1200MW (2 X 600)

**EUP -III**  
1200MW (2 X 600)

## PPA ARRANGEMENTS

PROJECT	BUYER	TYPE	PERIOD		QUANTUM (MW)
			FROM	TO	
TAMNAR II (PHASE 1)	Tamil Nadu	Long Term	Feb-14	Sep-28	400
TAMNAR II (PHASE 1)	KSEB	Long Term	Jun-16	May-41	200
TAMNAR II (PHASE 1)		Long Term	Oct-17	Sep-42	150
TAMNAR II (PHASE 1)	Chhattisgarh	Long Term	Throughout commercial operation of Unit and for complete life of plant		60
TAMNAR II (PHASE 2)		Long Term			60
TAMNAR II	PFC Pilot Scheme-II **	Medium Term	3 Years		315
TAMNAR I	PFC Pilot Scheme-II **	Medium Term	3 Years		105

**Close to 38% of total capacity tied up \***

# JPL KEY FINANCIALS

(Rs. In Crores)




Q2 FY 21	Q3 FY 21	PARAMETER	Q3 FY 21	Q3 FY 20
990	1,393	Turnover	1,393	784
302	303	EBITDA *	303	257
260	260	Depreciation + Amortization	260	292
209	197	Interest	197	219
(58)	(46)	PBT	(46)	(111)
(1)	(33)	PAT	(33)	(83)
317	366	Cash Profit	366	182
2,744	4,180	Generation (million units)	4,180	1,900

PARAMETER	9M FY20-21	9M FY19-20
Turnover	3,239	2,845
EBITDA *	973	917
Depreciation + Amortization	777	874
Interest	616	649
PBT	3,239	2,845
PAT	6	(96)
Cash Profit	968	696
Generation (million units)	9,103	7,152

\* Q3FY21, includes a Provisioning of Rs.327 Cr



## KEY CONTRACTUAL ARRANGEMENTS FOR JPL

		TAMNAR-I, 1,000 MW (EUP I)	TAMNAR-II - 1,200 MW (EUP II)	TAMNAR-II - 1,200 MW (EUP III)
<b>FSA</b>		<ul style="list-style-type: none"> <li>Coal sourced through - market purchase and e-auction</li> </ul>	<ul style="list-style-type: none"> <li>Long term linkage from Mahanadi Coal Limited (MCL) and South Eastern Coalfields Limited (SECL)</li> </ul>	<ul style="list-style-type: none"> <li>Coal sourced through - market purchase and e-auction</li> </ul>
<b>PPA</b>		<ul style="list-style-type: none"> <li>Bilateral/short term/exchange</li> <li>PFC_II-105MW*</li> </ul>	<ul style="list-style-type: none"> <li>TNEB - 400MW</li> <li>CSEB - 60MW</li> <li>KSEB - 200MW</li> <li>KSEB - 150MW</li> <li>PFC_II - 315MW*</li> </ul>	<ul style="list-style-type: none"> <li>CSEB - 60MW</li> </ul>
<b>EVACUATION</b>		<ul style="list-style-type: none"> <li>Open access available</li> </ul>	<ul style="list-style-type: none"> <li>Open access available</li> </ul>	<ul style="list-style-type: none"> <li>Open access available</li> </ul>

Raw materials, transmission & PPAs in place for achieving higher PLF

# SUMMARY OF INTERNATIONAL OPERATIONS



**MOZAMBIQUE,  
AFRICA**

- 5 MTPA coal mine in Mozambique's coal-rich Moatize region

**SOUTH AFRICA, AFRICA**

- JSPL's Kiepersol Colliery produces Anthracite coal, sold domestically and internationally.

**AUSTRALIA**

- Wollongong Coal Ltd which comprises of two coking coal mines – Wongawilli and Russel Vale

# HOLDING STRUCTURE FOR GLOBAL OPERATIONS

**Jindal Steel & Power Ltd**

Listed Operating Entity in India

**Jindal Steel & Power (Mauritius) Ltd**

Holding company for overseas business

**Australia**

Coking Coal

**South Africa**

Anthracite Coal

**Mozambique**

Thermal/ Coking Coal

# JISPL CONSOLIDATED KEY FINANCIALS

(Rs. In Crores)

Q2 FY 21	Q3 FY 21	PARAMETER	Q3 FY 21	Q3FY 20
9,804	11,704	Gross Revenue*	11,704	8,430
8,990	10,534	Net Revenue	10,534	7,526
2,702	4,252	EBITDA	4,252	1,574
873	869	Depreciation + Amortization	869	906
798	728	Interest	728	909
1,179	3,020	PBT (Before Exceptional)	3,020	(241)
1,179	2,848	PBT (After Exceptional)	2,848	(241)
903	2,432	PAT (Continuing Operations)	2,432	(257)

PARAMETER	9M FY 20-21	9M FY 19-20
Gross Revenue*	29,555	26,631
Net Revenue	27,108	23,669
EBITDA	9,157	5,085
Depreciation + Amortization	2,607	2,780
Interest	2,450	2,878
PBT (Before Exceptional)	4,616	(572)
PBT (After Exceptional)	4,444	(572)
PAT (Continuing Operations)	3,626	(656)



# COVID 19 RESPONSE: JSPL REMAINS COMMITTED TO SERVE THE NATION





# KEY CUSTOMERS & ADDING...



## ODISHA



**INTEGRATED STEEL PLANT ,  
ANGUL**

**PELLET PLANT, BARBIL**





# CHHATTISGARH

**INTEGRATED STEEL PLANT, RAIGARH**



**STEEL FABRICATION PLANT, PUNJIPATRA**



**HEAVY MACHINERY DIVISION, RAIPUR**



**TAMNAR, 3400 MW POWER PLANT**



# JHARKHAND



**WRM & BRM, PATRATU**

**For any information please contact: -**

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**To the Taskforce guarding INDIA against the Corona Virus Pandemic**



**Thank You !**