

JKCL/35/SE/2023-24 (BM-5/23)

4th November, 2023

The Bombay Stock Exchange Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting
Corporate Investor Presentation for Q2 2024

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, we are attaching Corporate Investor Presentation on the unaudited standalone and consolidated financial results for the quarter and half year ended 30th September, 2023 approved by Board of Directors in its meeting held early today.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,**(Shambhu Singh)****Vice President & Company Secretary.****FCS 5836**Encl: As above**Corporate Office**📍 Prism Tower, 5th Floor, Ninaniya Estate,
Gwal Pahari, Gurugram, Haryana-122102

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🌐 www.jkcement.com

JK SUPER
CEMENT
BUILD SAFE**JK SUPER**
STRONG
BUILD SAFE**JK CEMENT**
WallMaxX
White Cement Wall Putty**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)





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Certified

Feb 2023 - Feb 2024

INDIA

Investor Presentation

Q2 FY24



Agenda

1 ESG & CSR Update

2 Company Overview





3 Q2 FY24 Performance

An aerial photograph of a large-scale renewable energy project. In the foreground, a white wind turbine is partially visible, its tower and nacelle extending from the right side. Below it, a vast field of solar panels is laid out in neat, parallel rows, stretching towards the horizon. In the distance, several more wind turbines are scattered across the landscape. The sky is a warm, golden-orange color, suggesting a sunrise or sunset. A large, semi-transparent blue graphic element is overlaid on the left side of the image, containing the number '1' and the text 'ESG & CSR'.

1

ESG & CSR

Shaping a sustainable future

	 CO2 Emission (Kg/Ton of Cementitious Material)	 Green Power Mix (%)	 Thermal Substitution Rate (%)	 Water Positivity (Times)
FY23	520	44	13.9	4.5
H1FY24	520	48	14.2	4.5
Target FY30	465	75	35	5



Specific Net Scope 1 emission reduced by 10.3% from 580 in base year FY20



Green Power mix was 19% in base year FY20, now stood at 48% moving towards Green Clean Energy



TSR was 6% in base year FY20, now stood at 14.2% .



Over 4.5 times water positive in comparison to 3 in base year FY20

Building resilient communities

Social & CSR Expenditure

₹23.66 cr

38%

Education

35%

Community Development

27%

Rural Infrastructure & Health

Contribution for upliftment of society & eradication of poverty over 3 Lakhs beneficiaries both direct & indirect



Promoting higher education and vocational training

Contribution to JK Gram Trust Vikas Yojana Cattle Breeding Project



Construction of boundary wall & toilet for girls in Govt Schools, distributed bicycle to girl students



Construction of Community center, borewell, RO installation, pucca road for villagers



Training provided to women for Self Employment programs- tailoring, stitching, beautician & soft toy making



Organized camps for medical check up, eye check up, mental health awareness session & blood donation



Contribution to IIT Kanpur for establishing school of Medical Research and Technology (SMRT) with 500 bed Super Specialty Hospital



Aganwadi upgradation



Distribution of School bags to students



Construction of Road for village



Eye Flu mobile van camp organized



Tailoring & Beautician training to women under self employment programme



Contribution to JK Gram Panchayat Trust for Cattle Breeding

2

Company Overview



Building on a strong foundation

20.7 MTPA

Grey Cement Capacity

2.21 MTPA

White Cement & Wall Putty Capacity in India

Launched J.K Maxx Paints in decorative paints space in U.P.,Rajasthan,Punjab,Haryana & Chandigarh

151.13 MW

Green Power Capacity

64.3 MW

Waste Heat Recovery System (WHRS)

86.83 MW

Captive Solar and Wind Power Capacity



Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts, wood finishes and paints

₹2570.72 cr

Revenue from operations

₹178.92 cr

Profit after Tax

Enhancing the share of clean Green energy



25.30MW

Wind Power Generation

(22 MW Agreement is till 31st Mar'24)



14.68MW

Solar Power Generation

Progress on track



Cement Silo 1



Cement Mill Hopper

Greenfield Expansion at Ujjain (Grinding Unit)

1.5 MTPA

Additional Grey Cement Capacity

■ Status Update

Work is progressing as per schedule. Commissioning schedule – Nov-Dec'23

■ Capex YTD Sep'23

₹232 cr



Bhoomi Pujan



Cement Silo (MCS)

Greenfield Expansion at Prayagraj (Grinding Unit)

2.0 MTPA

Additional Grey Cement Capacity

■ Status Update

Foundation stone laid in Aug'23 & Orders for main equipments have been placed. Civil & mechanical contractors have been mobilized at site & civil work started.

■ Capex YTD Sep'23

₹61 cr

A photograph of a business meeting. Several people in business attire are gathered around a table, looking at and pointing to various charts and documents. One person is holding a pen over a document with a pie chart. The scene is lit with a blue tint, and a large white number '3' is overlaid on the left side. The charts include pie charts, bar graphs, and line graphs.

3

**Performance
Highlights
Q2 FY24**



Capacity
Utilisation

75%



Grey Volume

3.9
Million
Tons



Net Sales
Realisation

₹4,985
per ton



Blended Cement
/ Trade Mix

Blended
Cement

69%

Trade mix

69%



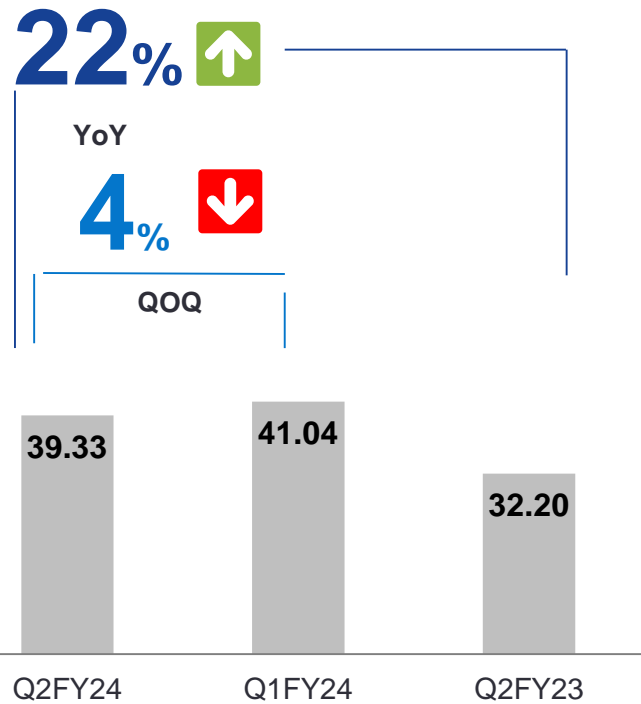
Premium
Products

13%
of Trade Sales

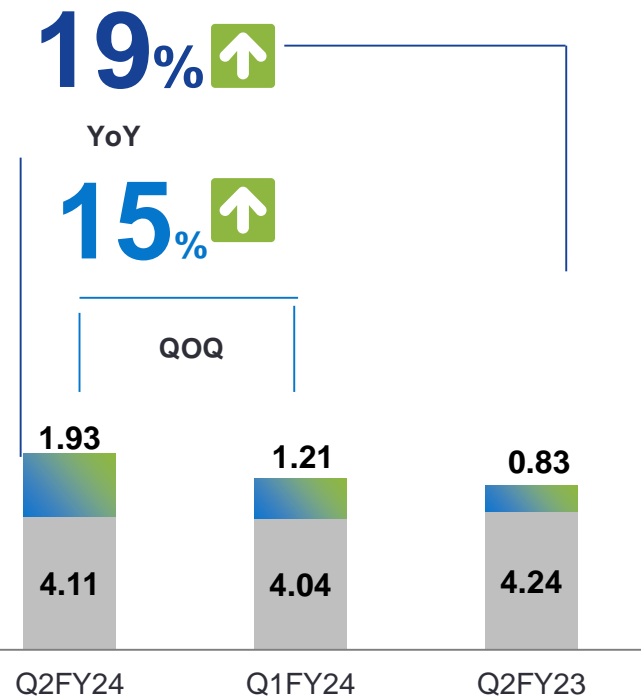
Sustained momentum

Lakh Tons

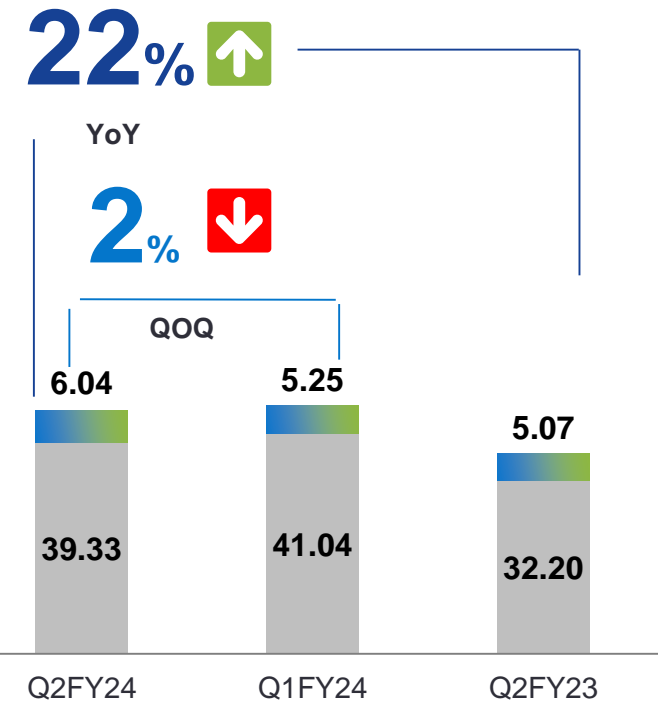
Grey Business



White Business



Combined



■ Standalone ■ Subsidiary

■ Grey ■ White

Double digit volume growth in Grey & White Cement Business (YoY). On QoQ basis also, White Business registered double digit volume growth.

Standalone Financial Highlights

Particulars (₹ Cr)	Q2FY24	Q1FY24	QoQ	Q2FY23	YoY
Grey Net Sales	1960	2039	4% ↓	1,553	26% ↑
White Net Sales*	516	502	3% ↑	531	3% ↓
Total Net Sales	2,476	2,541	3% ↓	2,084	19% ↑
Combined EBITDA	447	402	11% ↑	304	47% ↑

*includes Paints

Consolidated Financial Highlights

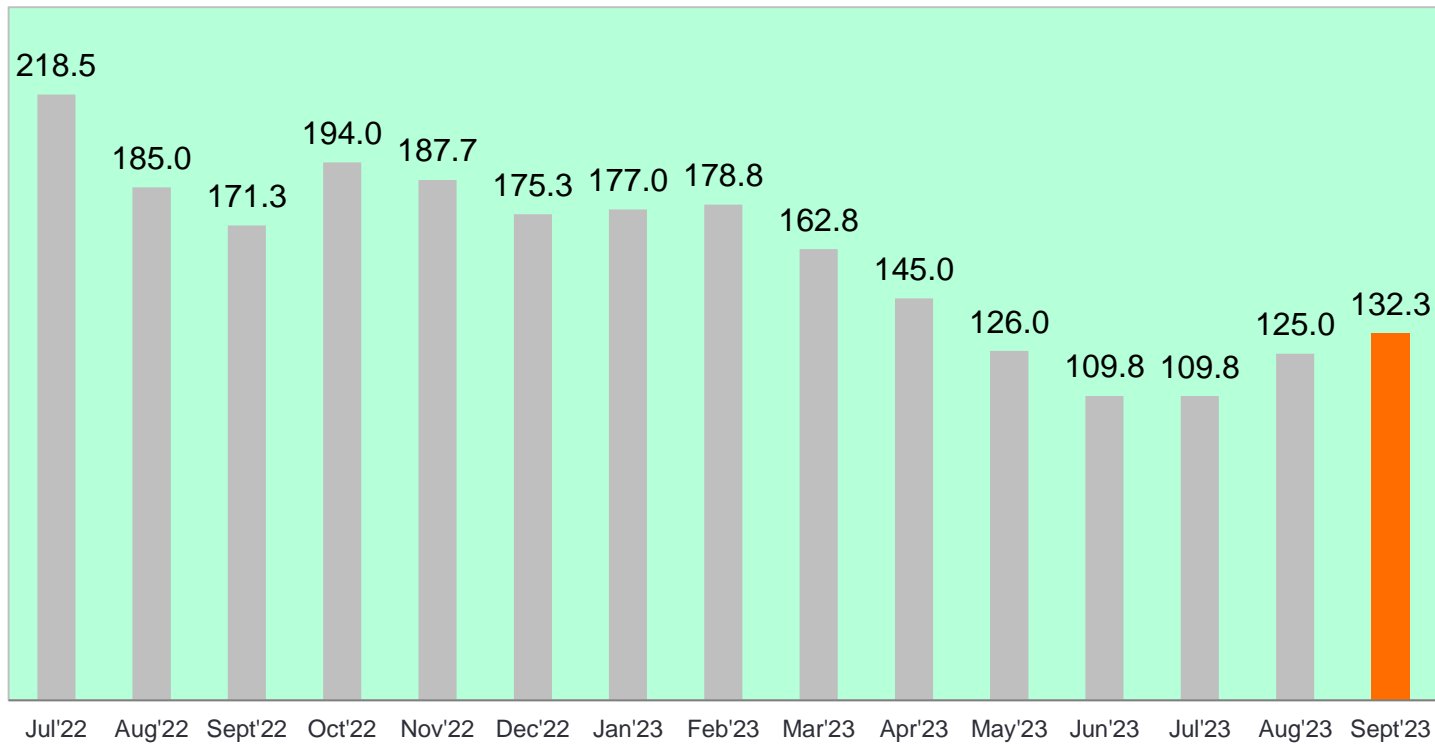
Particulars (₹ Cr)	Q2FY24	Q1FY24	QoQ	Q2FY23	YoY
Grey Net Sales	1960	2,039	4% ↓	1,553	26% ↑
White Net Sales*	703	641	10% ↑	622	13% ↑
Total Net Sales	2663	2,680	1% ↓	2,175	22% ↑
Combined EBITDA	467	408	14% ↑	311	50% ↑

*includes Paints

Petcoke pricing on increasing trend

Pet coke 6.5% sulphur USA CFR

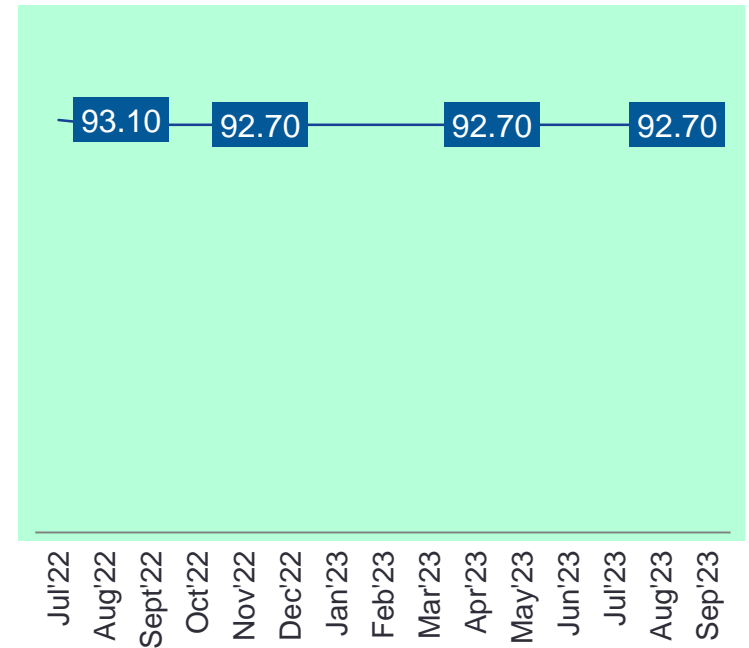
(\$/MT)



Pet Coke Prices up 20% from June'23 exit

Diesel Prices

(₹/Litre)

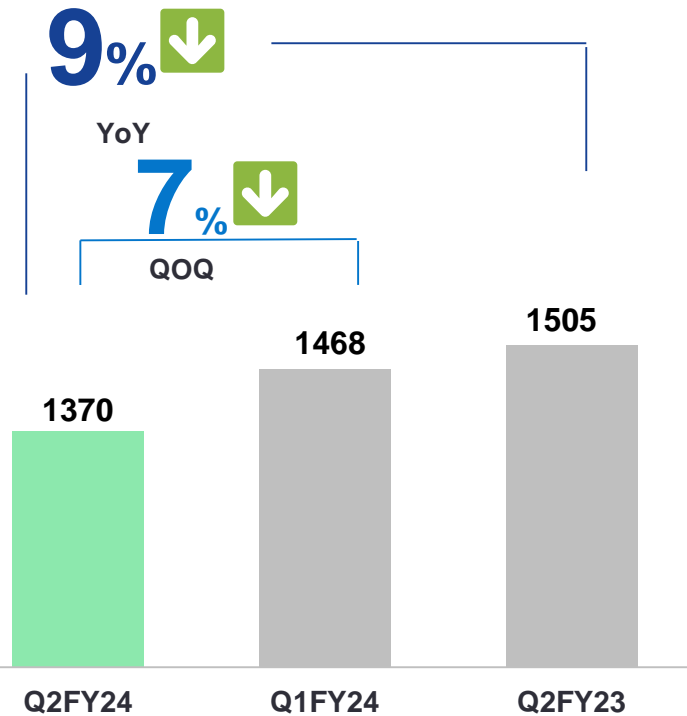


Diesel prices continued to remain stable during current fiscal at Rs 93 per litre

Energy and logistics cost ease further

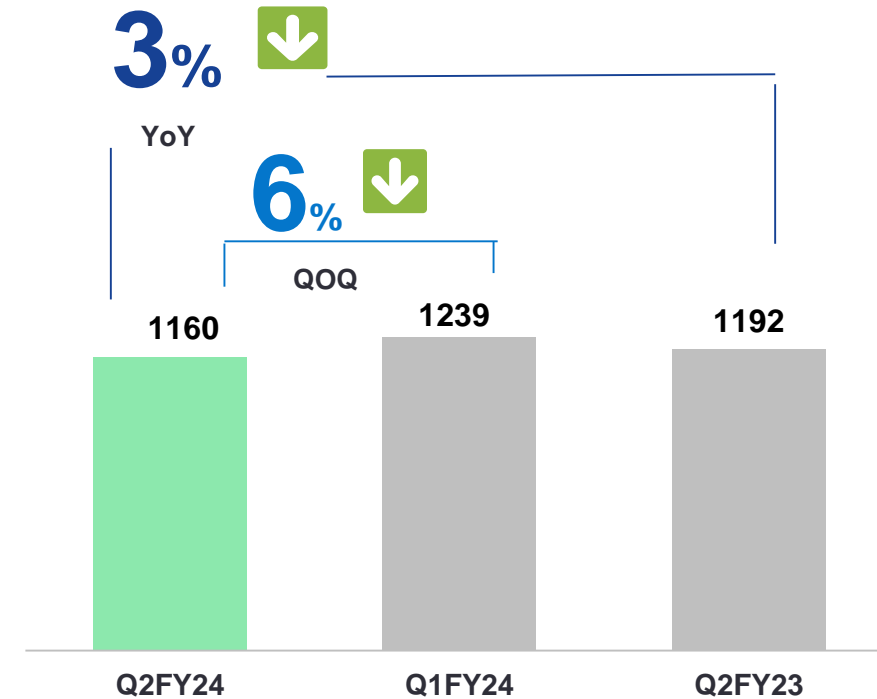
Energy

(₹/MT)



Logistics

(₹/MT)

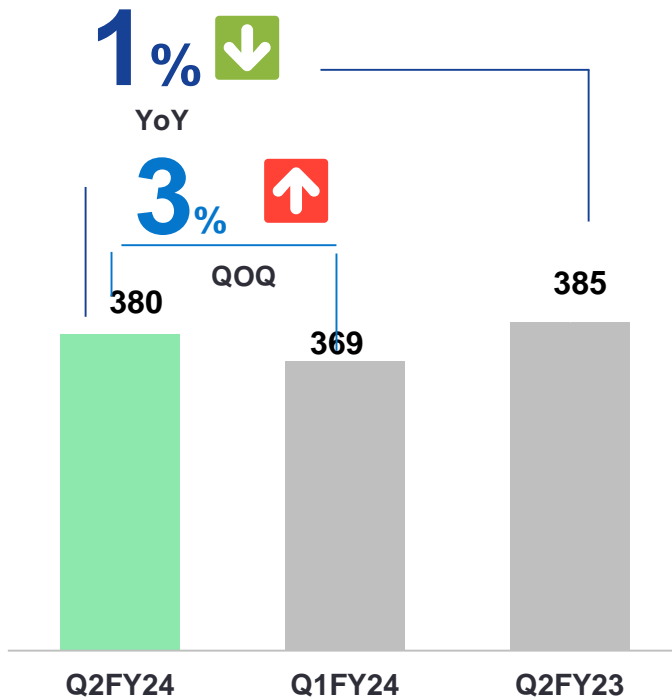


7% reduction in fuel cost

Lower due to reduction in lead distance and waiver of busy season surcharge

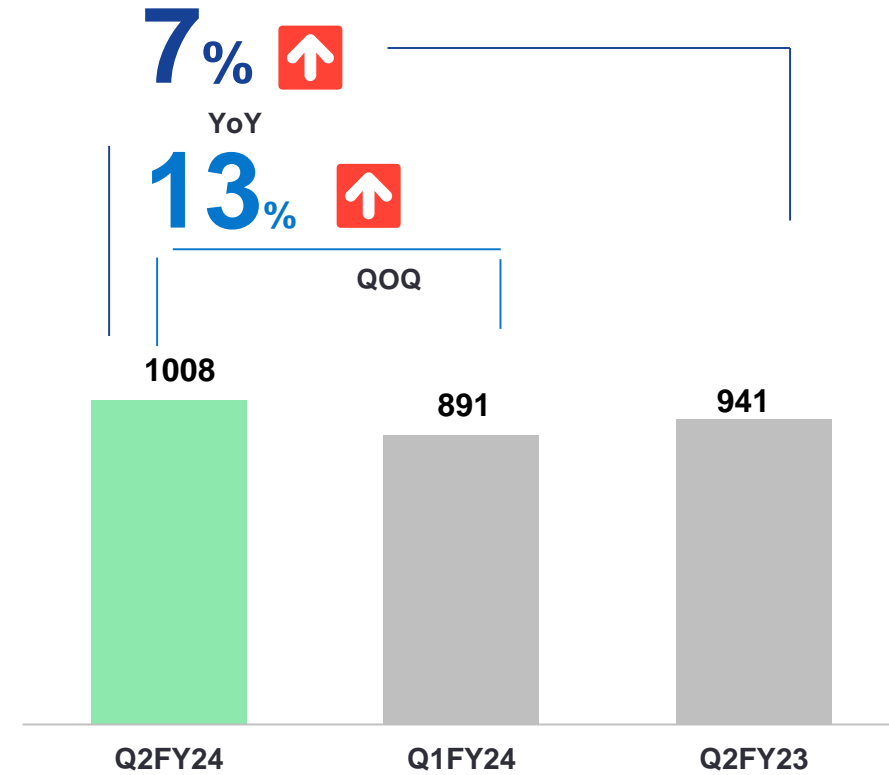
Operating De-leverage (QOQ)

Employee (₹/MT)



Increased due to lower volumes

Other Expenses (₹/MT)



Increased due to higher maintenance

Particulars (₹ Cr)	Q2FY24	Q1FY24	QoQ % Inc/Dec	Q2FY23	YoY %Inc/Dec
Net Sales	2476	2541	3% ↓	2084	19% ↑
Rev from Operations	2571	2624	2% ↓	2143	20% ↑
Operating Expenses	2124	2222	4% ↑	1839	15% ↓
EBITDA	447	402	11% ↑	304	47% ↑
Margins %	18.0%	15.8%	220 bps	14.5%	340bps
Depreciation	120	118	2% ↓	90	33% ↓
Finance Cost	109	105	3% ↓	63	74% ↓
Other Income	28	29	5% ↓	16	76% ↑
Profit before tax	246	193*	27% ↑	167	47% ↑
Provision for tax	67	67	1% ↑	42	57% ↓
Profit after tax	179	126	42% ↑	125	43% ↑
EPS (₹)	23.1	16.3	42% ↑	16.1	43% ↑

* After Exceptional Items for ₹15 crores

Particulars (₹ Cr)	Q2FY24	Q1FY24	QoQ % Inc/Dec	Q2FY23	YoY %Inc/Dec
Net Sales	2663	2680	1% ↓	2175	22% ↑
Rev from Operations	2753	2762	0.3% ↓	2234	23% ↑
Operating Expenses	2286	2354	3% ↑	1923	19% ↓
EBITDA	467	408	14% ↑	311	50% ↑
Margins %	17.5%	15.2%	220 bps	14.3%	320 bps
Depreciation	137	135	2% ↓	106	29% ↓
Finance Cost	115	109	6% ↓	67	72% ↓
Other Income	29	32	7% ↓	16	86% ↑
Profit before tax	244	180*	35% ↑	153	59% ↑
Provision for tax	66	67	2% ↑	42	55% ↓
Profit after tax	178	113	57% ↑	111	61% ↑
EPS (₹)	23.1	14.8	55% ↑	14.5	59% ↑

* After Exceptional Items for ₹15 crores

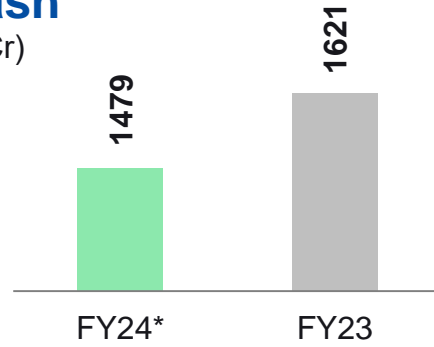
Gross Debt

(₹ Cr)



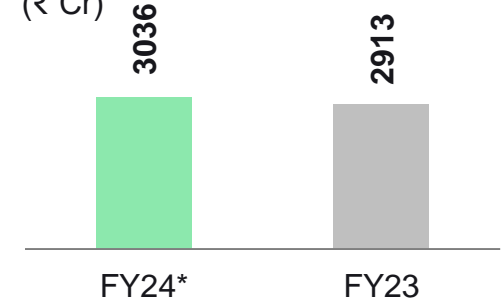
Cash

(₹ Cr)

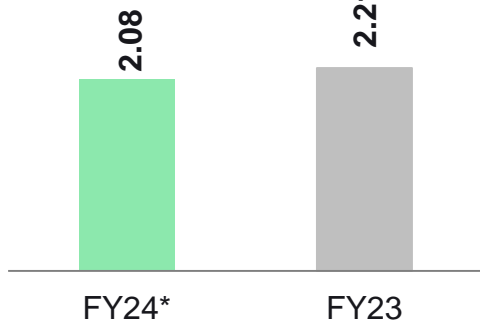


Net Debt

(₹ Cr)

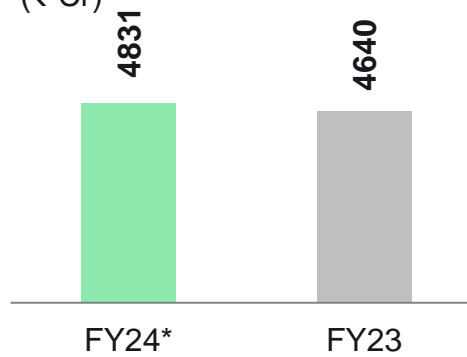


Net Debt/EBITDA

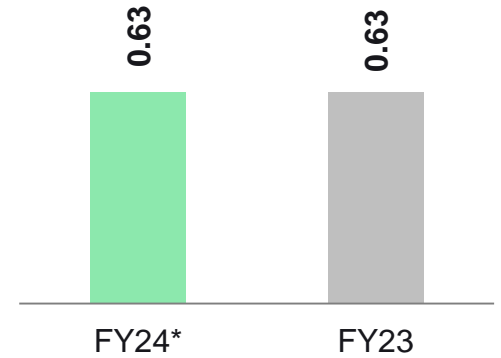


Equity

(₹ Cr)



Net Debt/Equity



*As on 30th Sep, 2023



Celebrating JK Cement Works, Jharli for shining with **Double Honour**

"Best Energy Efficient Organisation"

"Best Energy Efficient Designated Consumer Under BEE PAT Scheme"

At the 7th edition of the CII National Energy Efficiency Circle Competition



Honorable Prime Minister, Shri Narendra Modi was welcomed and greeted by Dr. Nidhipati Singhania, Vice Chairman, J.K. Cement Ltd. & President, UPCA at the foundation stone laying ceremony of International Cricket Stadium in Varanasi, Uttar Pradesh





Thank You