



30<sup>th</sup> July, 2024

**BSE Limited**

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Email: corp.relations@bseindia.com

**National Stock Exchange of India Ltd.**

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Mumbai-400051  
Ph. 022 -2659 8237, 8238, 8347, 8348  
Email: cmlist@nse.co.in

**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Earning Presentation Q1FY25.**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Q1FY25 earnings presentation of Jindal Stainless Limited ("the Company"). The same is also being uploaded on the website of the Company- [www.jindalstainless.com](http://www.jindalstainless.com).

Please take the above information on record.

Thanking you.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head-Legal & Company Secretary**

Encl: A/a

**Jindal Stainless Limited**

**CIN:** L26922HR1980PLC010901

**Gurugram Office:** Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

**T:** +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005, Haryana, India

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

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# JINDAL STAINLESS LTD

Q1 FY25  
Earnings Presentation

July 30, 2024



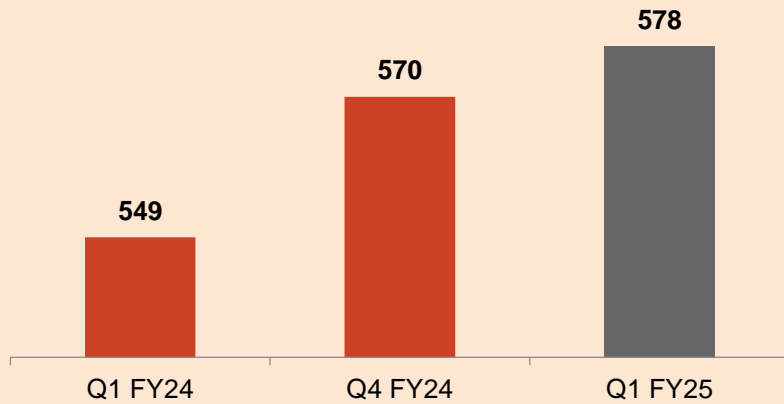
# Disclaimer

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# Standalone Operational and Financial Performance

# Key Financials Highlights

## Sales Volume ('000 MT\*)

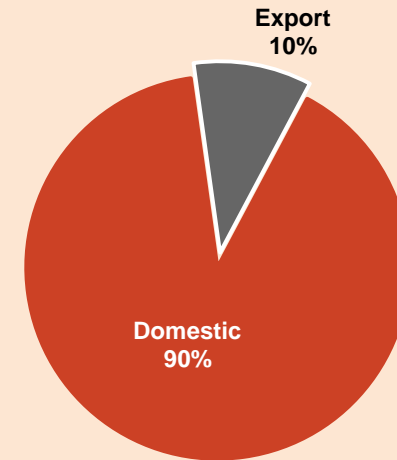


Shift (%)

QoQ: 1%

YoY: 5%

## Sales Composition - Q1 FY25



# Key Financials Highlights

## Net Revenue

10,027



Q1 FY24

9,521



Q4 FY24

9,585



Q1 FY25

Shift (%)

QoQ: 1%

YoY: -4%

## EBITDA

1,118



Q1 FY24

827



Q4 FY24

1,004



Q1 FY25

Shift (%)

QoQ: 21%

YoY: -10%

## PAT

666



Q1 FY24

476



Q4 FY24

578



Q1 FY25

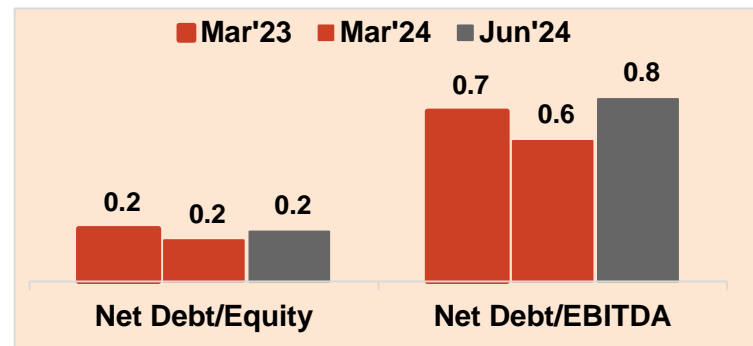
Shift (%)

QoQ: 21%

YoY: -13%

# External Debt & Key Ratios

Borrowings (Standalone)	As on June 2024	As on March 2024	As on March 2023
<b>Debt</b>			
Long term debt	3412	3,203	3,012
Short term debt	765	593	477
<b>Total Debt</b>	<b>4,177</b>	<b>3,796</b>	<b>3,489</b>
Cash & Bank balances	1,121	1,378	898
<b>Net Debt</b>	<b>3,056</b>	<b>2,418</b>	<b>2,591</b>

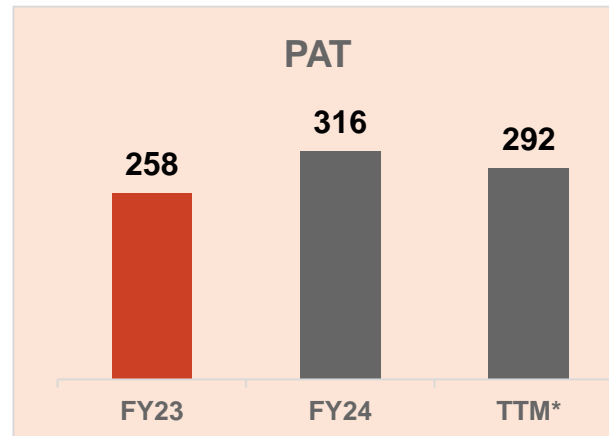
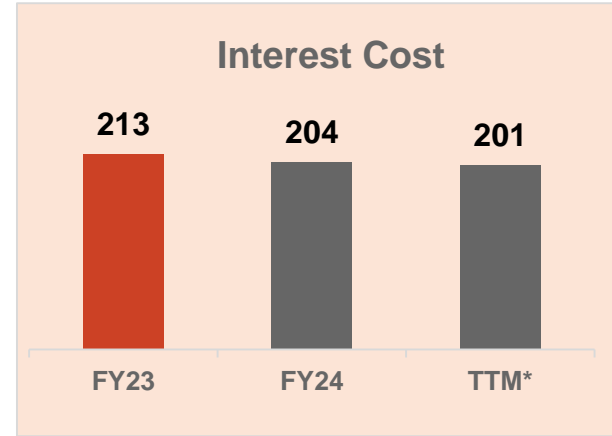
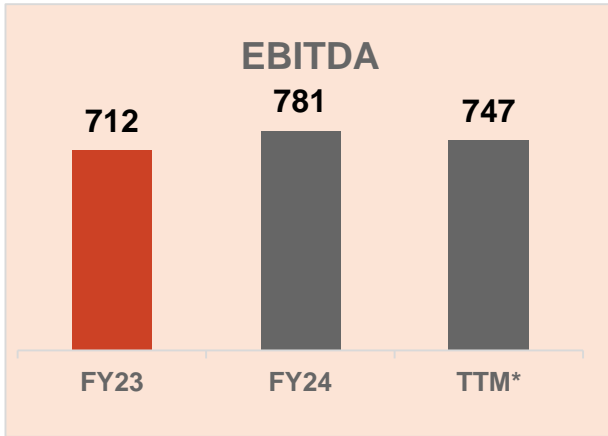


Borrowings (JUSL)	As on June 2024	As on March 2024	As on March 2023
Long term debt	1,972	1,983	2,074
Short term debt	-	-	-
<b>Total Debt</b>	<b>1,972</b>	<b>1,983</b>	<b>2,074</b>
Cash & Bank balances	231	533	118
<b>Net Debt</b>	<b>1,740</b>	<b>1,450</b>	<b>1,956</b>

Borrowings (Subsidiaries-ex JUSL)	As on June 2024	As on March 2024	As on March 2023
Long-Term Debt	32	36	51
Short-Term Debt	199	111	308
<b>Total</b>	<b>231</b>	<b>147</b>	<b>359</b>
Cash & Bank balances	80	77	32
<b>Net Debt</b>	<b>151</b>	<b>70</b>	<b>327</b>

Long term debt ratings **AA /Stable** & Short term debt ratings **A1+**

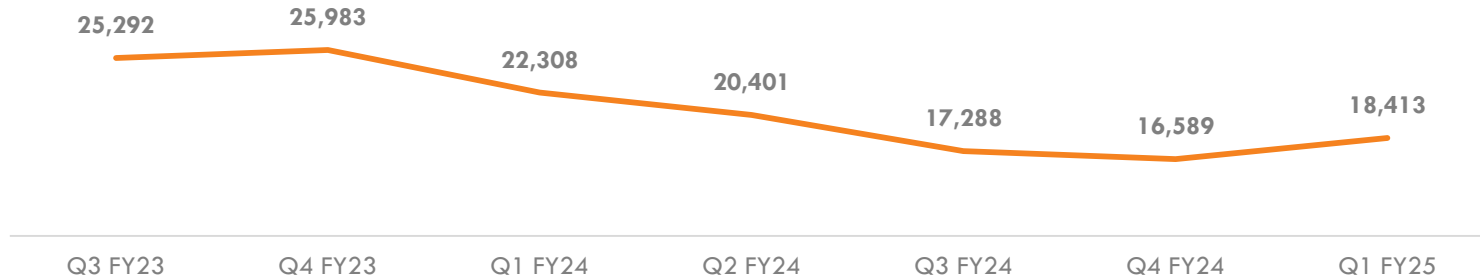
# JUSL Performance





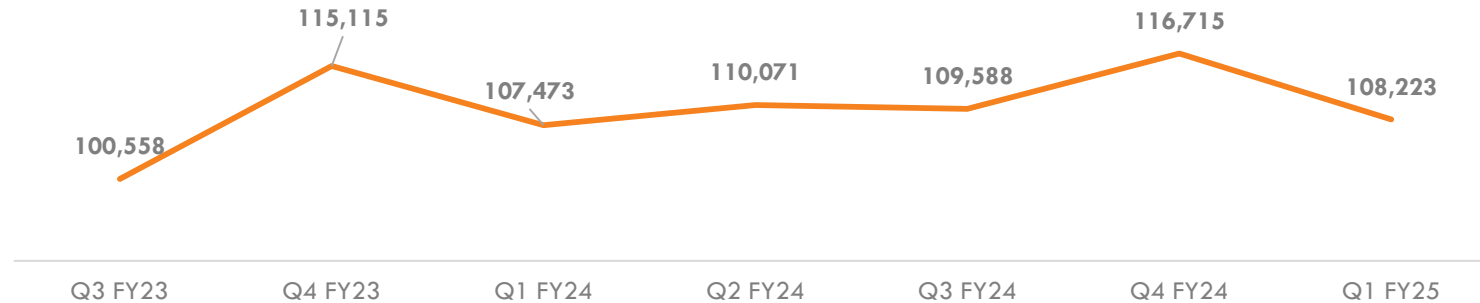
# Key Raw Materials- Price trend

## Nickel (USD/MT)



**Note:** Average quarterly prices; Source: LME

## Ferrochrome (INR/MT)



**Note:** Average quarterly prices; Source: Big Mint

# Q1 FY25 Earnings call



## CONCALL INVITE

PhillipCapital shall hold  
a Conference Call of

### **Jindal Stainless Ltd.**

to discuss the Q1 FY25 Results on **Wednesday, 31<sup>st</sup> July 2024 at 16:00 hrs IST**

**Represented by**  
**Senior Management of Jindal Stainless Limited**

[Diamond Pass registration link:](#)

Copy this Link in your browser- [Link](#)

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# Annexure



# Abridged P&L Statement (Standalone)

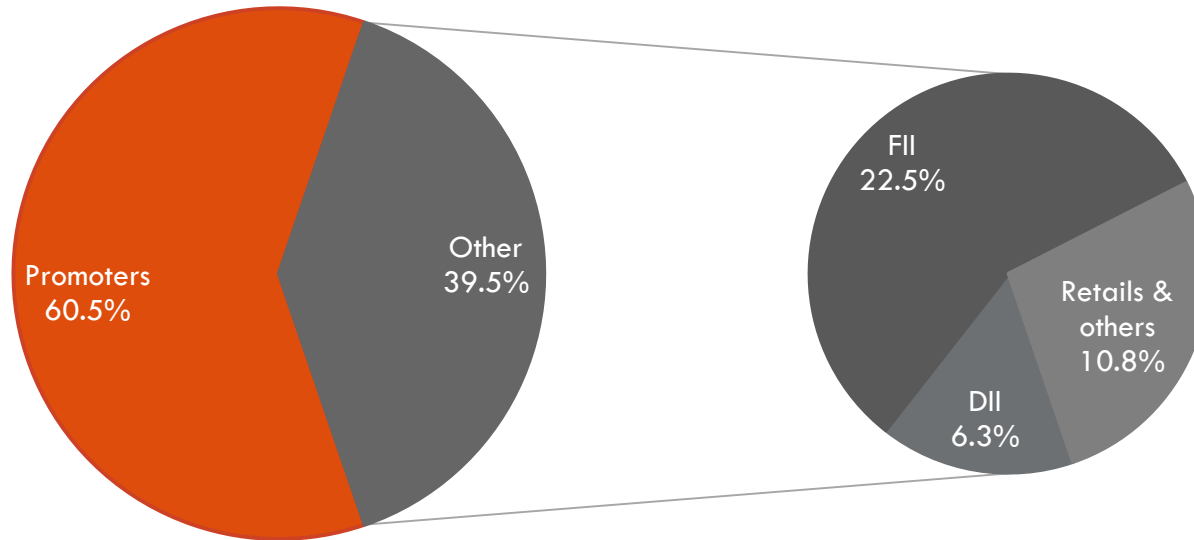
Particular (Rs. crore)	Q1 FY25	Q1 FY24	YoY	Q4 FY24	QoQ	FY24
			Change (%)		Change (%)	
Revenue from operations	9,585	10,027	(4%)	9,521	1%	38,356
Total Expenditure	8,581	8,910	(4%)	8,693	(1%)	34,320
EBITDA	1,004	1,118	(10%)	827	21%	4,036
Other Income	60	44	36%	61	(2%)	369
Finance Cost	97	93	5%	103	(6%)	393
Depreciation	179	174	3%	181	(1%)	715
Exceptional gain/loss	0	0	NA	31	NA	31
PBT	788	895	(12%)	636	24%	3,328
Tax	210	230	(9%)	159	32%	797
PAT	578	666	(13%)	476	21%	2,531

# Abridged P&L Statement (Consolidated)

Particular (Rs. crore)	Q1 FY25	Q1 FY24	YoY	Q4 FY24	QoQ	FY24
			Change (%)		Change (%)	
Revenue from operations	9,430	10,184	(7%)	9,454	(0%)	38,562
Total Expenditure	8,218	8,992	(9%)	8,419	(2%)	33,858
EBITDA	1,212	1,192	2%	1,035	17%	4,704
Other Income	51	43	17%	55	(8%)	169
Finance Cost	143	100	43%	153	(7%)	554
Depreciation	232	188	24%	233	(0%)	879
Exceptional gain/(loss)	0	-	NA	(2)	NA	99
Share of profit of investments gain/(loss)	(1)	33	NA	0	NA	53
PBT	886	981	(10%)	702	26%	3592
Tax	240	243	(1%)	201	19%	899
PAT	646	738	(12%)	501	29%	2693

# Shareholding Pattern

## Floating Stock %



# Contact Us

## About Us:

*India's leading stainless steel manufacturer, Jindal Stainless, had a consolidated annual turnover of INR 38,562 crore (USD 4.7 billion) in FY24 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity by 2026. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2024. In India, there are ten sales offices and six service centres, as of March 2024. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.*

*Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.*

*Jindal Stainless remains focused on a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, which involves lower greenhouse gas emission and enables recyclability with no reduction in quality.*

**Shreya Sharma**

**Head – Investor Relations**

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**Jindal Stainless Limited**

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**Thank You**