

# K.P.R. MILL LIMITED

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09.11.2022

The Listing Department  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Buildings,  
PhirozeJeejeebhoy Towers,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot: C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**SCRIP CODE: 532889**

**SYMBOL: KPRMILL**

Dear Sir,

**Sub:** Investor Presentation for the Quarter / Half year ended 30.09.2022

**Ref:** Disclosure of Material Events

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Investor Presentation for the Quarter / Half year ended 30<sup>th</sup> September, 2022 is uploaded in our Company website [www.kprmilllimited.com](http://www.kprmilllimited.com) and being filed with the exchanges.

No Concall is scheduled for the above.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully

**For K.P.R. Mill Limited**



**P. Kandaswamy  
Company Secretary**

**Encl:** As above

# KPR MILL LIMITED

RESULT UPDATE

Q2 FY2023



# Safe Harbour

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## TEXTILE INDUSTRY HIGHLIGHTS

- Formidable presence in the Indian economy ranking next to Agriculture.
- Largest single industry in India providing employment to around 50 million people and sharing 20% of the total industrial production and 30% of total value of exports
- Largest producer of cotton with the largest area in the world.
- Production facilities are available across the textile value chain, from spinning to garments manufacturing.
- Quality producers and highly trained manpower at economized cost.
- Highly competitive in spinning sector
- Government introduced new schemes to provide a boost to the textile sector.
- FTA s with major economies an encouraging factor.
- Government has allowed 100% FDI in the sector under the automatic route

## About KPR...



K.P.R. Mill Limited is One of the leading vertically integrated textile Company in India with a capacity to produce 1,04,000 MT Yarn; 157 Million knitted garment; 40,000 MT fabric capacity and 25,000 MT Fabric processing capacity. Exporting to leading international brands

### Textile Division Capacity

6 State of the Art Spinning Mills with a capacity to produce 1,00,000 MT of yarn and 4,000 MT of Vortex Viscose yarn

4 State of the Art Garment facilities  
Capacity to produce 157 Million knitted Garments

2 State of the Art fabric processing facilities  
Capacity to process 25,000 MT of fabrics

State of the Art fabric printing facility  
Capacity to print 7,500 MT of fabrics

### Sugar Division Capacity

20,000 TCD sugar capacity in Karnataka

360 KLPD Ethanol Capacity in Karnataka

### Green Power Capacity

61.92 MW Wind power capacity to meet 60% of Textile power requirement

90 MW Co-gen power

# KPR - UNIQUENESS

**Vertical integration - from “fibre to fashion economizing cost and time**

**Best quality cotton ‘Shankar 6’ used for consistent quality**

**Green Power generation - Wind & Co-gen – economize Power cost**

**Around 30,000 dedicated employees (90% women) – Invaluable asset**

**Acclaimed HR Practices with higher education and Placement services.**

**Over 1,300 regular domestic clients for yarn and fabric**

**One of the largest Apparel Manufacturers in India. Exporting to leading brands - over 60 countries**

**Several International Accreditations**

**An exemplary ETP in Processing Unit**

**Eco-friendly cold Processing and sophisticated high resolution printing facility**

**‘100% Organic Cotton - ‘FASO’ Men’s innerwear Sportswear and Athleisure**

**Expanded Sugar, Co-gen and Ethanol production capacity**

**Proximity to 'Tirupur'- Asia's largest Knitwear premium Cluster**

**Dynamic and Strategic Management with transparency**

**Indulged in various CSR activities and good corporate governance practices**

**Consistent Growth adding value to all stakeholders**

# Quarterly Highlights

Revenue  
1,240.5 Cr

EBITDA  
337.9 Cr

PAT  
203.3 Cr

## Summary of Consolidated Profit & loss Statement

₹ in Crores

KEY FINANCIALS	Q2FY23	Q1FY23	Q2FY22	Y-o-Y
Revenue from operations	1219.96	1584.82	1210.15	0.8%
Other Income	20.55	20.15	14.37	43.0%
Total Income	1240.51	1604.97	1224.52	1.3%
EBITDA	337.91	388.22	366.24	-7.7%
EBITDA %	27.2%	24.2%	29.9%	
Finance Cost	21.01	16.80	6.67	215.0%
Depreciation and amortisation	49.64	48.59	31.63	56.9%
Profit after Tax	203.29	226.69	242.22	-16.1%

# Half Yearly Highlights

## Summary of Consolidated Profit & loss Statement

₹ in Crores

KEY FINANCIALS	H1FY23	H1FY22	Y-o-Y
Revenue from operations	2804.78	2113.39	32.7%
Other Income	40.70	50.77	-19.8%
Total Income	2845.48	2164.16	31.5%
EBITDA	726.13	627.83	15.7%
EBITDA %	25.5%	29.0%	
Finance Cost	37.81	12.01	214.8%
Depreciation and amortisation	98.23	63.00	55.9%
Profit after Tax	429.98	410.29	4.8%

<p>Revenue 2845.5 Cr</p> <p>↑ 31.5%</p>	<p>Half yearly revenue in H1 FY23 increased by 31.5% to 2845.5 Crores</p>
<p>EBITDA 726.1 Cr</p> <p>↑ 15.7%</p>	<p>EBITDA increased by 15.7% to ₹ 726.13 Crores</p>
<p>PAT 430.0 Cr</p> <p>↑ 4.8%</p>	<p>PAT increased by 4.8% to ₹ 430.0 Crores</p>
<p>↑ Y-o-Y</p>	



# Half Yearly Highlights

## Analysis of Financial Position

₹ in Crores

	H1FY23	FY2022	Y-o-Y
Non Current Assets			
Investment in Fixed assets	2291.8	2055.0	236.8
Other Non Current Assets	249.7	339.2	-89.4
<b>Total Non Current Asset</b>	<b>2541.5</b>	<b>2394.1</b>	<b>147.4</b>
Current Assets			
Inventories	1097.3	1288.8	-191.5
Trade receivables	457.9	480.2	-22.4
Other Current Assets	264.3	227.8	36.6
<b>Total Current Assets</b>	<b>1819.5</b>	<b>1996.8</b>	<b>-177.3</b>
Less : Current Liabilities			
Trade payables	114.8	282.1	-167.3
Other Current Liabilities	177.1	138.2	39.0
<b>Total Current Liabilities</b>	<b>291.9</b>	<b>420.2</b>	<b>-128.3</b>
Net Current Asset	1527.5	1576.6	-49.0
<b>Capital employed</b>	<b>4069.1</b>	<b>3970.7</b>	<b>98.4</b>
Source of Funds			
<b>Equity</b>	<b>3390.9</b>	<b>3186.9</b>	<b>204.1</b>
Long term Borrowings	563.1	626.1	-63.0
Short Term borrowings	498.2	559.2	-61.1
<b>Total Borrowings</b>	<b>1061.3</b>	<b>1185.3</b>	<b>-124.0</b>
Less : Fixed with Banks / NBFCs		40.0	-40.0
Cash and Cash equivalents in Investment in MFs	462.8	437.1	25.7
<b>Net Borrowings / Net Debt</b>	<b>598.5</b>	<b>708.2</b>	<b>-109.8</b>
Other Non Current Liabilities	79.7	75.7	4.0
<b>Total Source of funds</b>	<b>4069.1</b>	<b>3970.7</b>	<b>98.4</b>

# Half Yearly Highlights

Cash flow from operating activities before working capital changes ₹ 701.4 Crores

Healthy Cash flows facilitated buyback of shares with an outlay of ₹ 220.8 Crores.

## Cash Flow Analysis

	H1FY23	H1 FY22
Cash flow from operating activities		
Profit before Tax	590.1	552.8
Adjustments to reconcile Profit before tax to net cash flows		
Depreciation and amortisation expenses	98.2	63.0
Provision for doubtful debts	1.8	0.2
Other non-cash adjustments	11.3	3.9
Operating Profit / (Loss) before working capital changes	701.4	619.9
Changes in Operating assets and Liabilities	(120.5)	144.7
Net cash flows from / (used in) operating activities (A)	581.0	764.6
Cash flow from investing activities		
Purchase of property plant and equipment	(243.4)	(460.1)
Proceeds from sale of property plant and equipment	24.7	0.8
Investments / Redemption of MFs	(19.1)	(456.0)
Others	46.0	6.1
Net Cash flow from / (used in) investing activities (B)	(191.8)	(909.2)
Net Cash flow from / (used in) financing activities (C)	(384.4)	172.0
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	4.8	27.4
Cash and cash equivalents at the beginning of the year	121.3	68.0
Cash and cash equivalents at the end of the year	126.1	95.4
Reconciliation of cash and cash equivalents as per the cash flow statement		
Closing cash and cash equivalents comprises		
Cash on hand	0.9	0.7
Balances with banks	125.2	94.7
	126.1	95.4

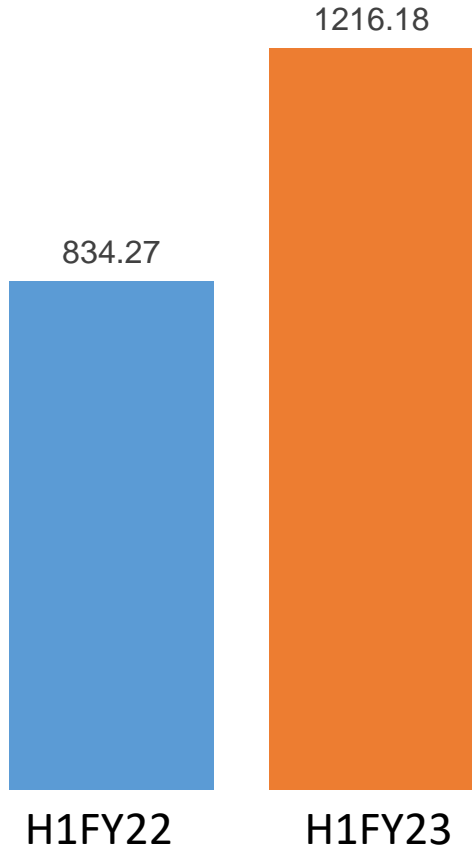
### Yarn & Fabric Sales Value - ₹ Crores



### Yarn & Fabric Sales Volume - MT



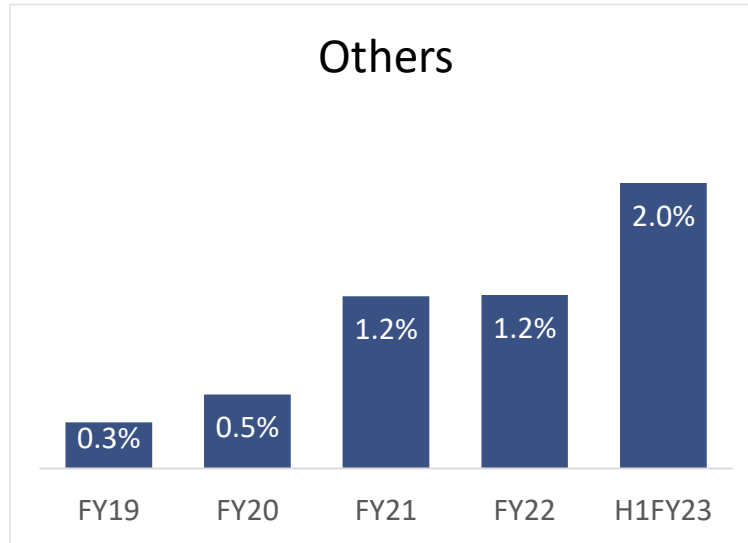
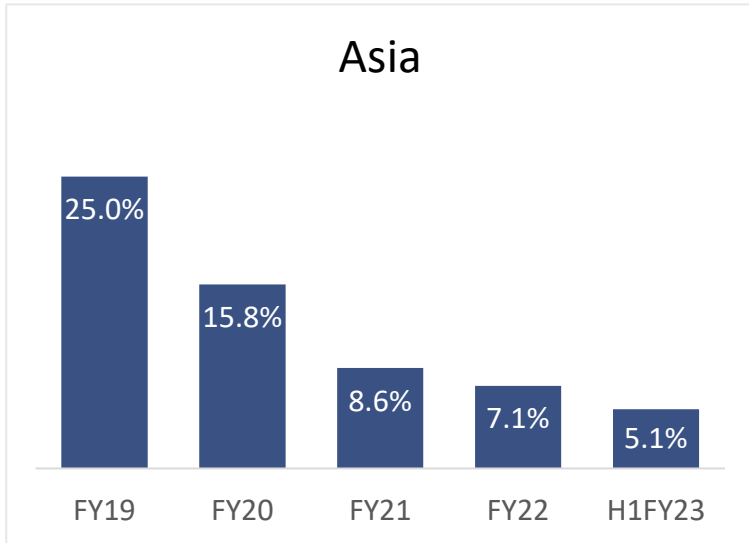
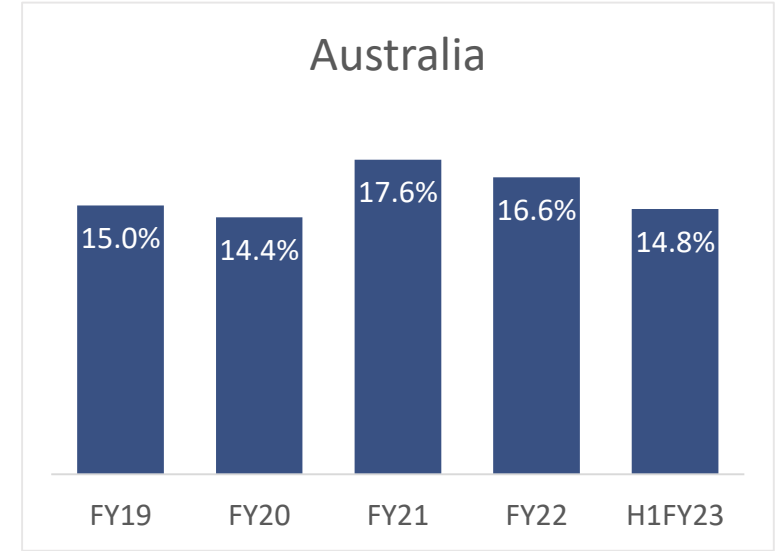
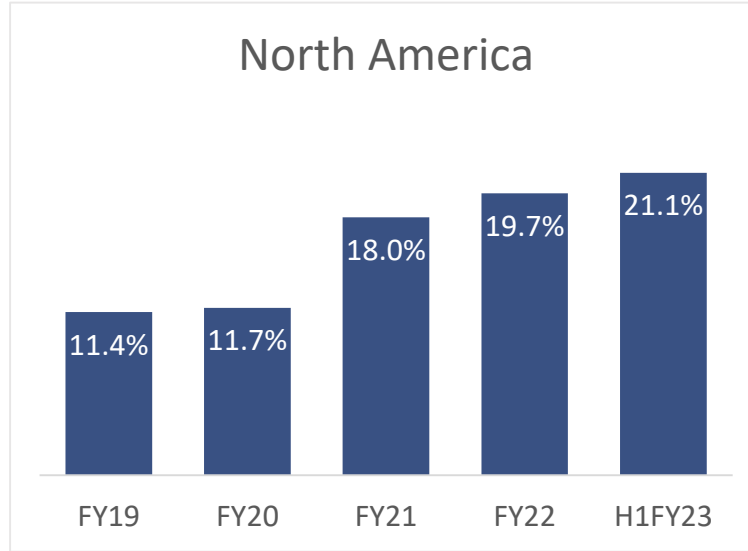
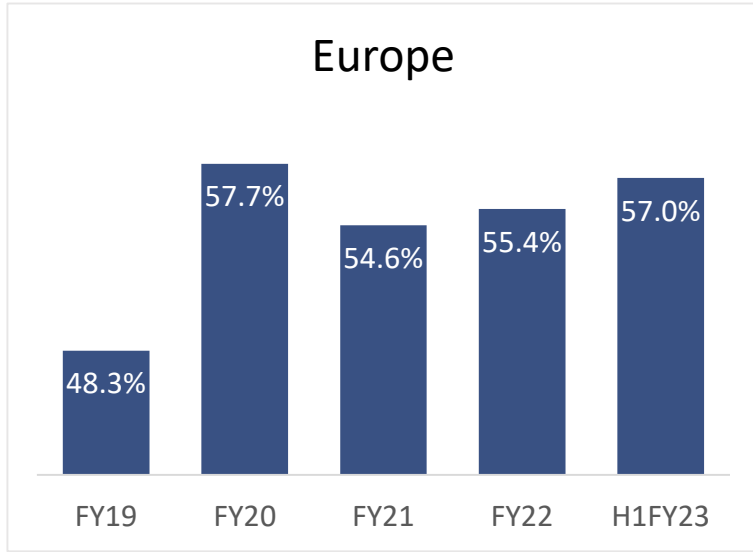
### Garment Sales Value – ₹ Crores



### Garment Sales Volume – Million Garment



# Geographic Spread of Export



# Financial Highlights

## Summary of Consolidated Profit & loss Statement

₹ in Crores

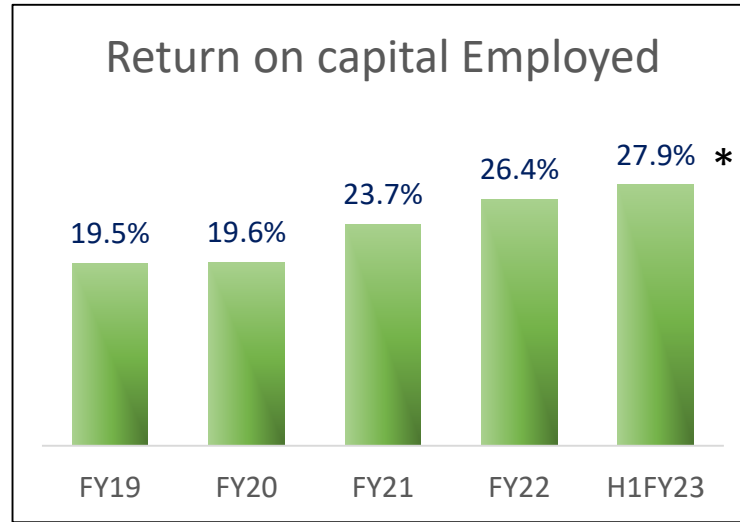
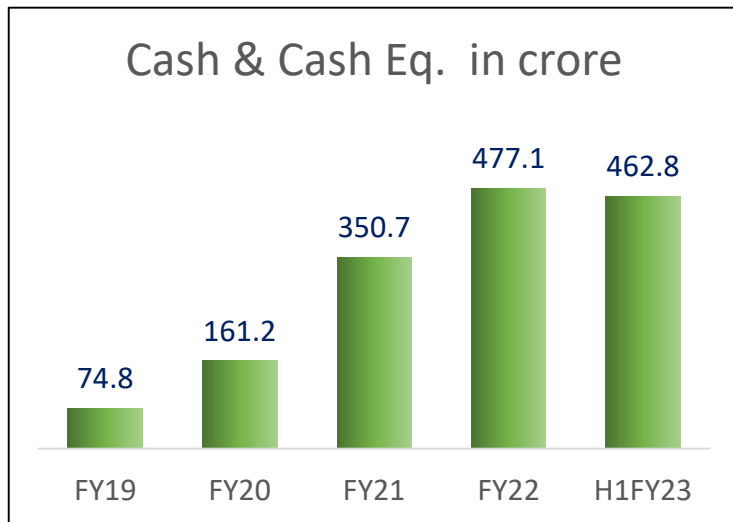
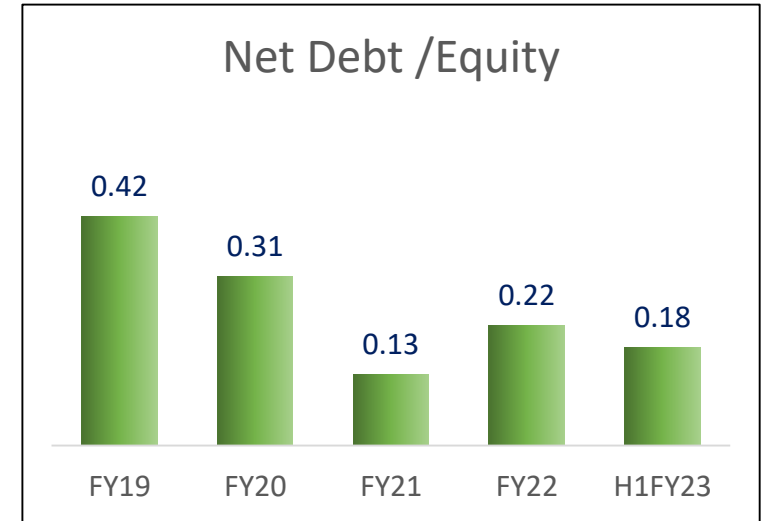
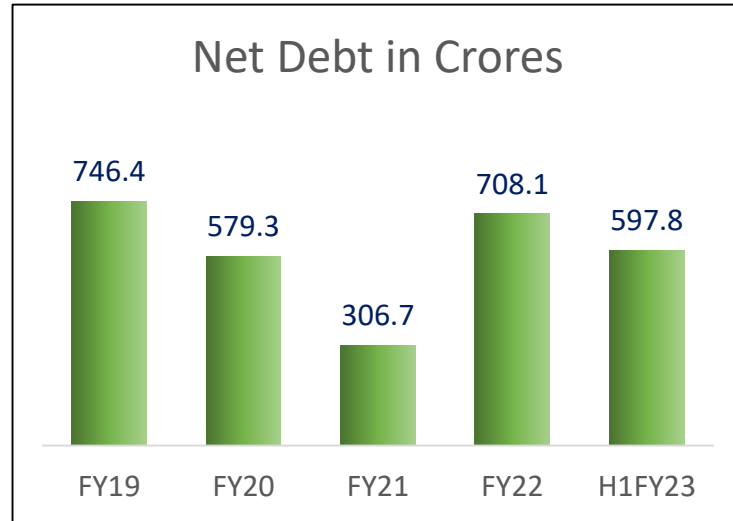
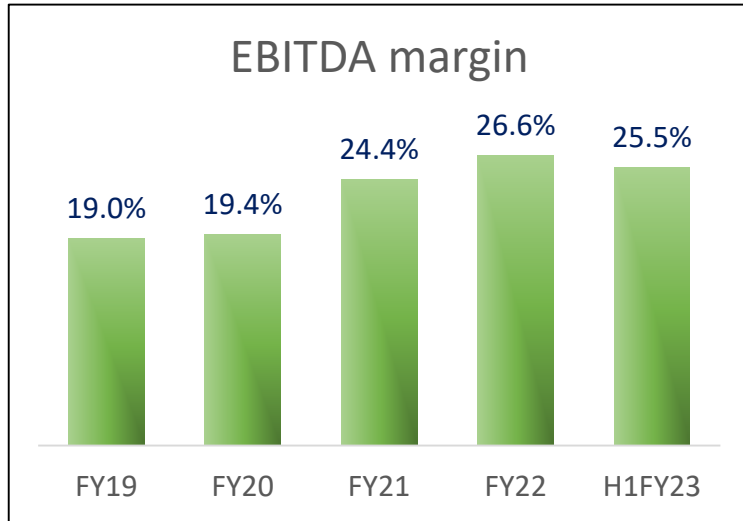
KEY FINANCIALS	FY2018	FY2019	FY2020	FY2021	FY2022	Y-o-Y
Revenue from operations	3024.4	3384.0	3352.6	3527.4	4822.5	36.7%
Other Income	14.2	36.9	36.5	38.8	87.2	124.7%
Total Income	3038.6	3420.9	3389.1	3566.2	4909.7	37.7%
EBITDA	589.4	648.7	658.4	868.4	1305.9	50.4%
EBITDA %	19.4%	19.0%	19.4%	24.4%	26.6%	2.2%
Finance Cost	51.6	48.9	49.7	32.8	23.3	-29.0%
Depreciation and amortisation	139.9	131.1	137.1	146.7	141.1	-3.8%
Profit after Tax	290.4	334.9	376.7	515.3	841.8	63.4%
	9.6%	9.8%	11.1%	14.4%	17.1%	2.7%
Basic & Diluted EPS	7.86	9.22	10.58	14.98	24.47	

# Financial Highlights

## Analysis of financial position

₹ in Crores

	FY2018	FY2019	FY2020	FY 2021	FY2022
Non Current Assets					
Investment in Fixed assets	1222.95	1148.45	1327.06	1283.5	2055.0
Other Non Current Assets	25.58	59.85	59.95	227.2	339.2
<b>Total Non Current Asset</b>	<b>1248.5</b>	<b>1208.3</b>	<b>1387.0</b>	<b>1510.6</b>	<b>2394.1</b>
Current Assets					
Inventories	640.41	1006.41	715.73	913.3	1288.8
Trade receivables	419.64	528	443.48	321.0	480.2
Other Current Assets	199.74	156.19	189.73	169.5	227.8
<b>Total Current Assets</b>	<b>1259.8</b>	<b>1690.6</b>	<b>1348.9</b>	<b>1403.7</b>	<b>1996.8</b>
Less : Current Liabilities					
Trade payables	254.99	233.7	131.95	108.7	282.1
Other Current Liabilities	56.35	78.91	104.56	101.1	138.2
<b>Total Current Liabilities</b>	<b>311.3</b>	<b>312.6</b>	<b>236.5</b>	<b>209.8</b>	<b>420.3</b>
Net Current Asset	948.5	1378.0	1112.4	1193.9	1576.5
<b>Capital employed</b>	<b>2197.0</b>	<b>2586.3</b>	<b>2499.4</b>	<b>2704.6</b>	<b>3970.6</b>
Source of Funds					
<b>Equity</b>	<b>1569.98</b>	<b>1790.17</b>	<b>1865.87</b>	<b>2350.2</b>	<b>3186.9</b>
Long term Borrowings	158.61	130.49	206.75	179.1	626.1
Short Term borrowings	460.35	690.79	533.82	478.3	559.1
<b>Total Borrowings</b>	<b>619.0</b>	<b>821.3</b>	<b>740.6</b>	<b>657.4</b>	<b>1185.2</b>
Less : Fixed Deposit with Banks / NBFCs		0	100	40.0	40.0
Cash and Cash equivalents in Investment in MFs	43.83	74.84	61.23	310.7	437.1
<b>Net Borrowings / Net Debt</b>	<b>575.1</b>	<b>746.4</b>	<b>579.3</b>	<b>306.7</b>	<b>708.1</b>
Other Non Current Liabilities	51.87	49.68	54.23	47.7	75.7
<b>Total Source of funds</b>	<b>2197.0</b>	<b>2586.3</b>	<b>2499.4</b>	<b>2704.6</b>	<b>3970.6</b>



\* Annualised



## Profit Distributed to Share Holders

Particulars	FY19	FY20	FY21	FY22	H1FY23
Profit After Tax - ₹ Crores	334.87	376.68	515.26	841.84	429.98
- Buyback - ₹ Crores	263.31	--	--	220.76	--
- Dividend - ₹ Crores	6.54	36.27	30.96	5.16	--

## CONTACT US

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