

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे-5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / E-mail: compsec@mahabank.co.in / investor_services@mahabank.co.in</p>		
<p>AX1/ISD/STEX/2019-20</p>	<p>Date: 24.01.2020</p>	

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Presentation on Financial Results of Bank for the quarter ended 31st December, 2019.

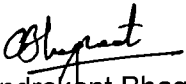
Please find the enclosed copy of Presentation on Financial Results of Bank for the quarter ended 31st December, 2019.

We request you to take the above on record in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of Presentation is also available on Bank's website i.e. www.bankofmaharashtra.in

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary



Encl: As above



FINANCIAL RESULTS

Quarter/ Nine Months ended Dec 2019



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

www.bankofmaharashtra.in

Major Highlights for Q3 Dec-19 viz Q3 Dec-18(Y-o-Y)



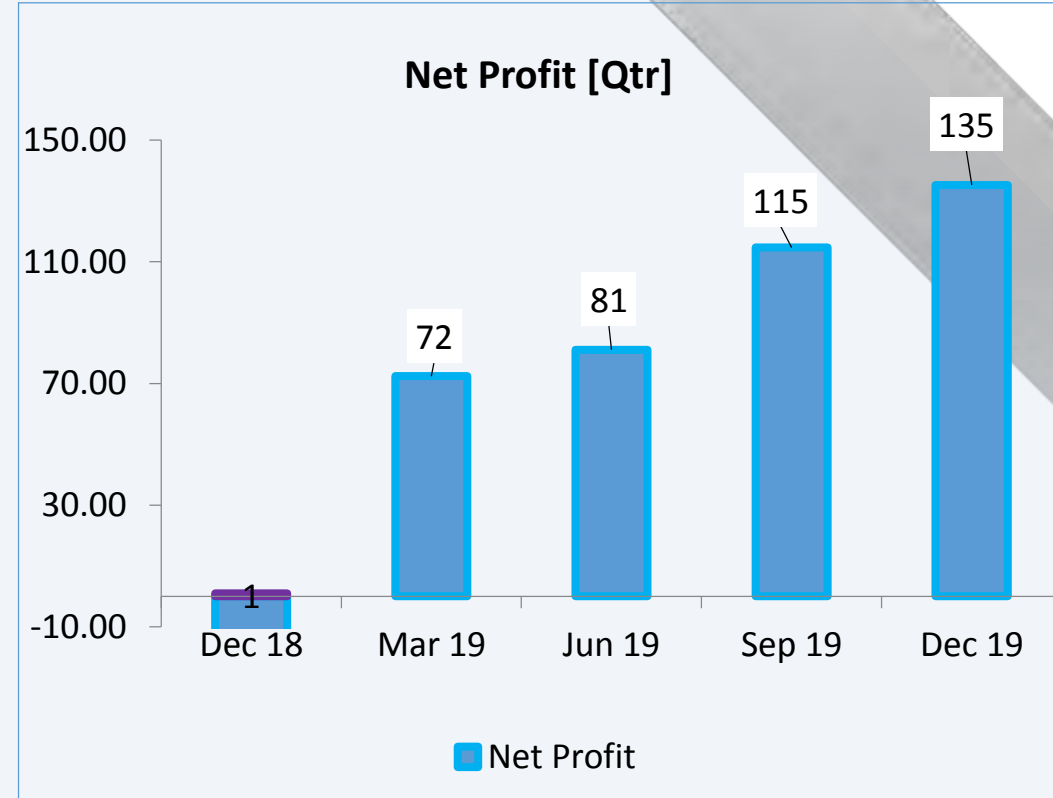
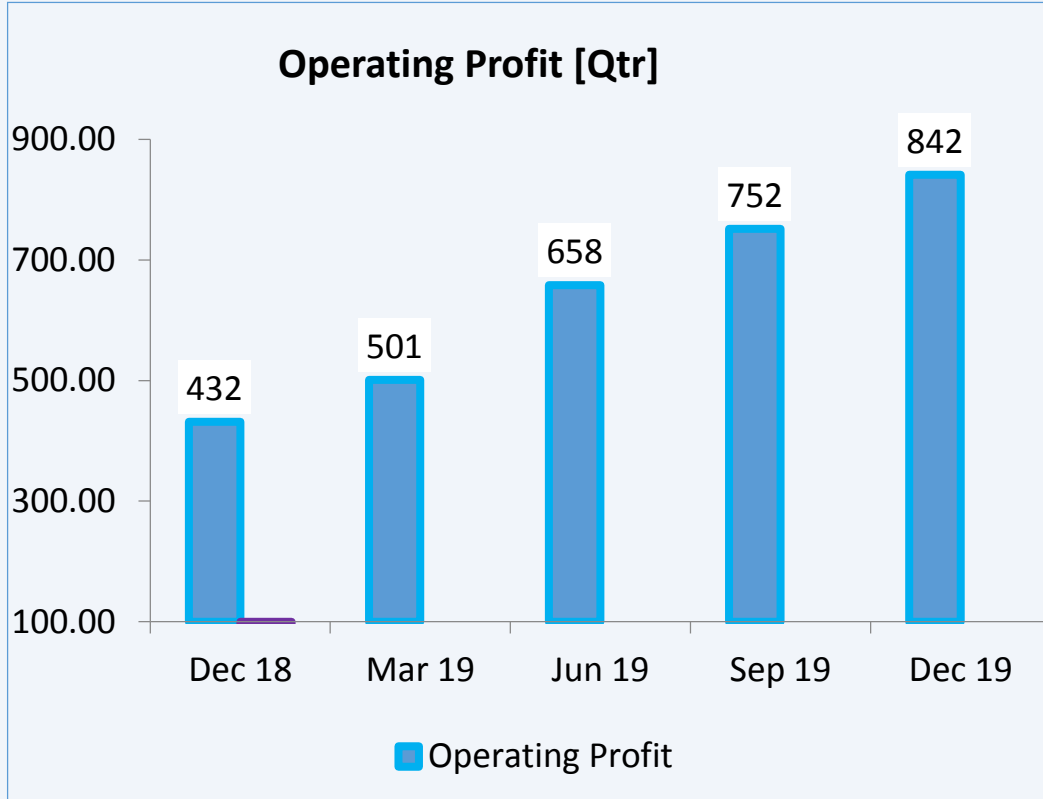
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- Operating profit increased by 95% to Rs 842 crore
- Net profit increased to Rs 135 crore as against loss of Rs 3764 crore
- Net Interest Income increased by 36%
- Net Interest Margin (NIM) improved to 2.86% as against 2.41%
- Cost to Income Ratio reduced to 48.31% as against 66.34%
- CASA stood at 48.07%
- Retail, Agriculture & MSME (RAM) improved to 56.49% as against 54.44%
- Provision Coverage Ratio improved to 82.63%
- Gross NPA decreased to 16.77% as against 17.31%
- Net NPA decreased to 5.46% as against 5.91%

Profitability



(₹ in Crore)



➤ **Consistent Growth**

Profitability



(₹ in Crore)

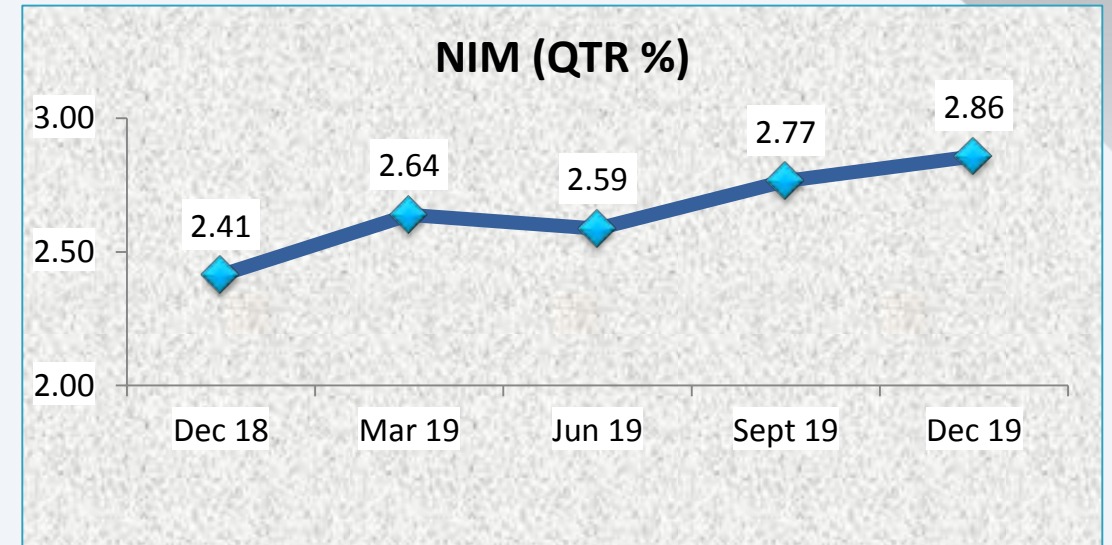
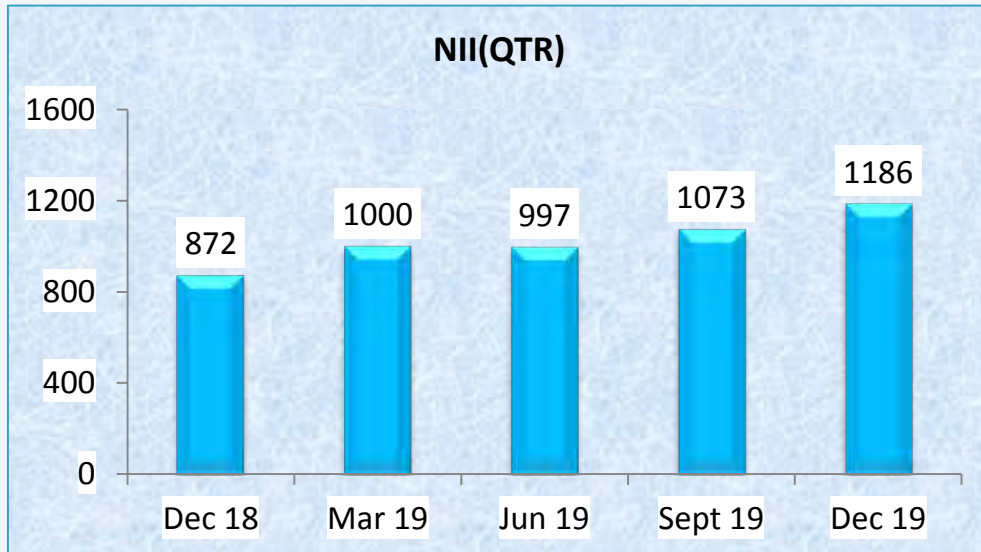
Particulars	Quarter Ended			Growth	9 Months Ended		Growth
	Dec 18	Sep 19	Dec 19	Y-o-Y	Dec 18	Dec 19	Y-o-Y
Total Income	3056	3296	3459	13.16%	9236	9946	7.69%
Total Expenses	2625	2544	2617	(0.30%)	7540	7694	2.05%
Operating Profit	432	752	842	94.96%	1696	2252	32.75%
Provisions & Contingencies other than taxes	4422	359	917	(79.25%)	6912	2197	(68.21%)
Tax Expense	(226)	278	(211)		(359)	(276)	(23.11%)
Net Profit	(3764)	115	135		(4856)	331	

NII & NIM



(₹ in Crore)

Particulars	Quarter Ended			Change Y-o-Y	9 Months Ended		Change Y-o-Y
	Dec 18	Sep 19	Dec 19		Dec-18	Dec-19	
Net Interest Income	872	1073	1186	35.99%	2734	3256	19.12%
NIM (%)	2.41	2.77	2.86		2.50	2.68	

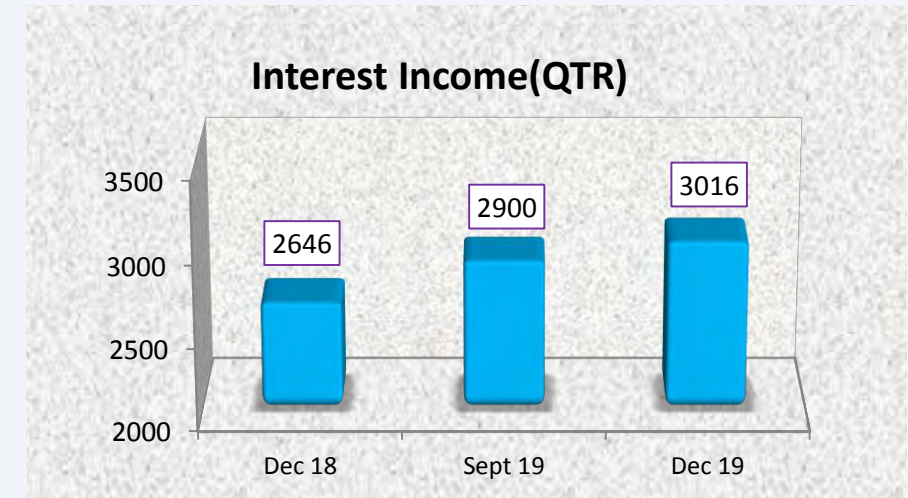
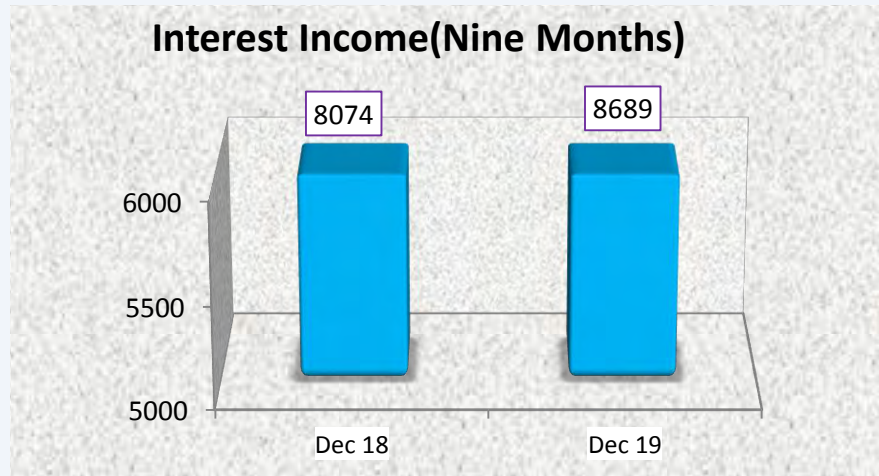




Interest Earnings

(₹ in Crore)

Particulars	Quarter Ended			Change	9 Months Ended	
	Dec 18	Sep 19	Dec 19	Y-o-Y	Dec 18	Dec 19
Interest on Advances	1663	1616	1693	1.80%	4926	4832
Interest on Investment	879	1088	1098	24.88%	2671	3214
Other Interest Income	104	196	226	116.93%	477	644
Total Interest Income	2646	2900	3016	13.99%	8074	8689



Non-Interest Income



(₹ in Crore)

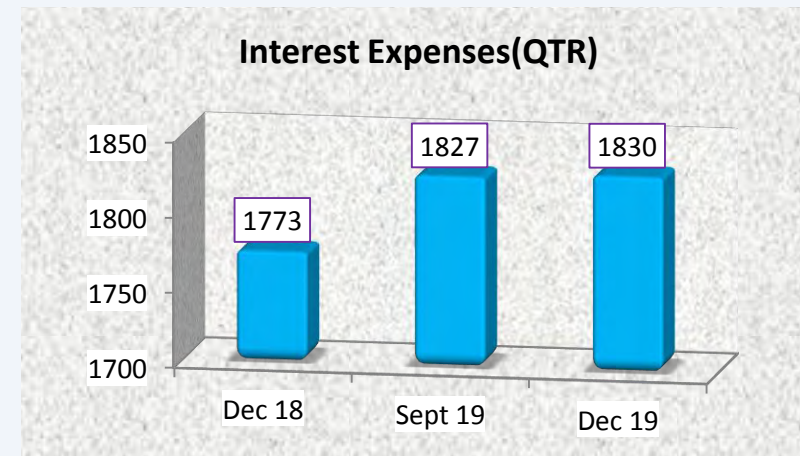
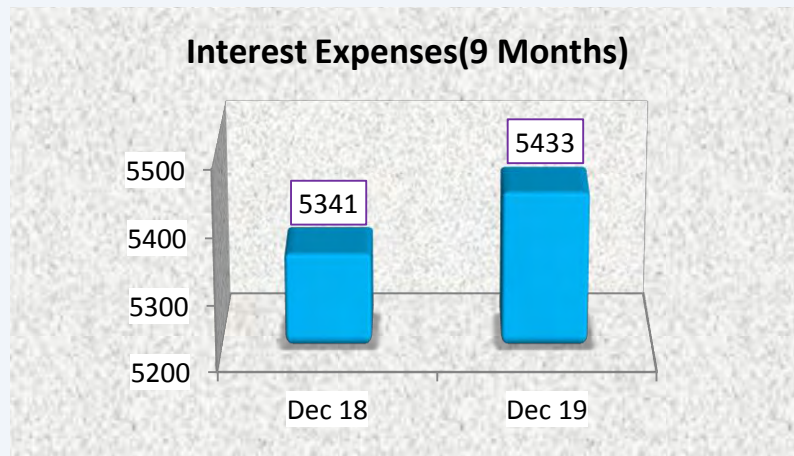
Particulars	Quarter Ended			Change	9 Months Ended	
	Dec 18	Sep 19	Dec 19	Y-o-Y	Dec-18	Dec-19
Comm., Exchange & Brokerage	169	196	202	19.11%	533	581
Recovery in written off accounts	42	85	155	270.68%	195	293
Miscellaneous Income	89	7	(4)		131	31
Total Fee Based & Other Income (excl. trading profit)	300	288	353	17.70%	859	905
Profit on sale of Investment	73	66	51	(30.41%)	208	240
Profit from FEX Business	38	41	39	1.93%	95	112
Trading income	111	108	90	(19.27%)	303	352
Total Other Income	411	396	442	7.70%	1,162	1,257

Interest Expenditure



(₹ in Crore)

Particulars	Quarter Ended			Change Y-o-Y	9 Months Ended	
	Dec 18	Sep 19	Dec 19		Dec-18	Dec-19
Interest on Deposits	1685	1710	1687	0.13%	5071	5087
Other Interest Exp.	89	117	143	61.52%	269	346
Total Interest Exp	1773	1827	1830	3.20%	5341	5433



Operating Expenditure



(₹ in Crore)

Expenditure Item	Quarter Ended			Change	9 Months Ended	
	Dec 18	Sep19	Dec 19	Y-o-Y	Dec 18	Dec 19
Staff Expenses	512	397	436	(14.73%)	1333	1263
<i>of which AS 15 Provision</i>	215	87	120	(43.96%)	300	315
Other Operating Expenses	339	320	350	3.21%	866	998
Total Operating Expenditure	851	717	787	(7.58%)	2199	2262

Other Operating Expenditure



(₹ in Crore)

Expenditure Item (Excl Staff Exp)	Quarter Ended			9 Months Ended	
	Dec 18	Sep 19	Dec 19	Dec 18	Dec 19
Rent, taxes, lighting	52.93	55.18	53.07	155.94	160.96
Printing & Stationery	3.89	4.77	4.19	12.28	13.06
Advt. & Publicity	6.55	4.18	7.13	12.86	13.91
Depreciation on fixed assets	81.48	49.93	56.41	122.24	158.90
Directors Fees & Expenses	0.18	0.23	0.16	0.42	0.61
Auditors Fees	4.60	4.59	5.28	13.59	15.83
Law Charges	6.07	5.26	5.45	15.97	14.66
Postage, Telegram, Telephone	12.05	5.95	23.79	32.19	41.84
Repairs & Maintenance	31.51	46.42	47.99	92.60	140.17
Insurance & Guarantee Fee	33.70	34.46	37.42	101.72	113.38
Other Expenditure	106.39	109.48	109.35	306.08	325.03
Total Non-interest Expenses	339.35	320.45	350.24	865.89	998.35

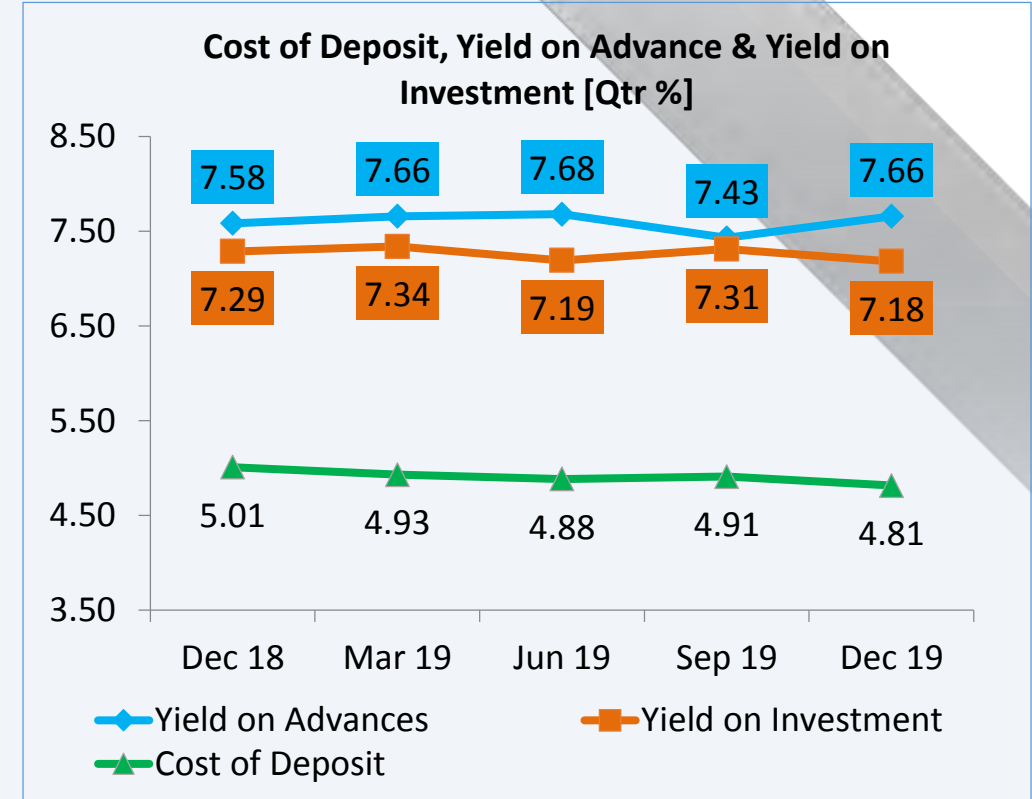
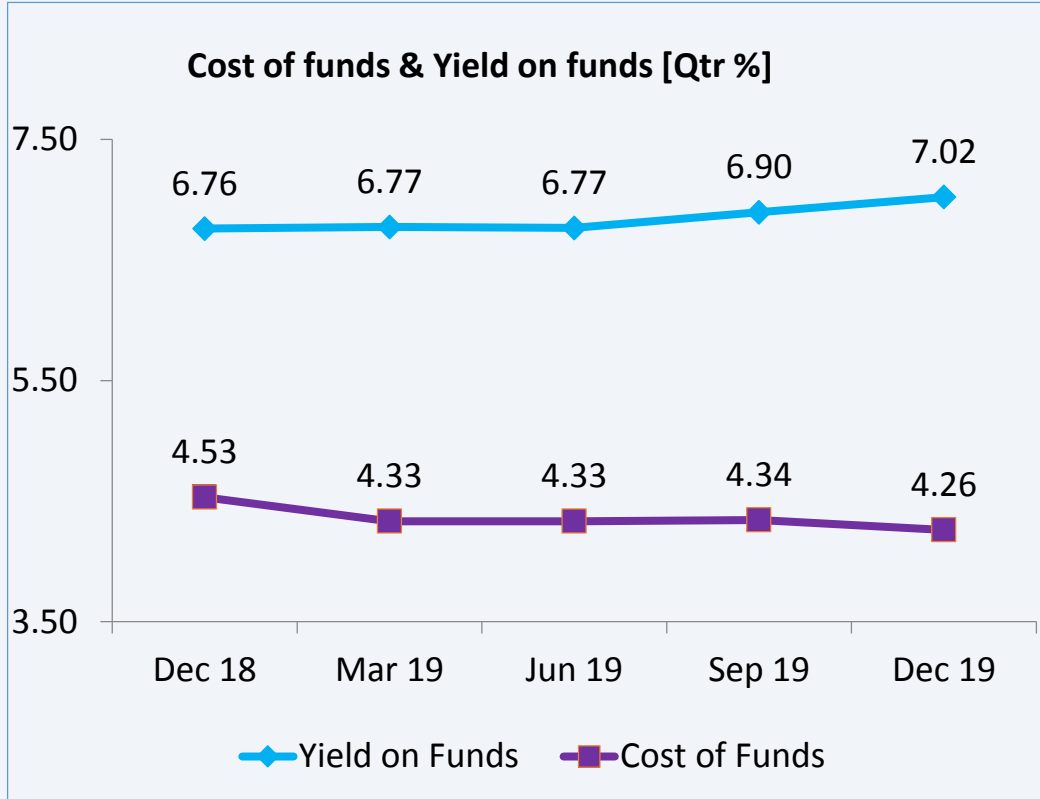
Provisions & Contingencies



(₹ in Crore)

Particulars	Quarter Ended			9 Months Ended	
	Dec 18	Sep 19	Dec 19	Dec 18	Dec 19
Non Performing Assets	4538	404.02	794.06	6990.00	2235.52
Standard/Restructured Assets	(25.00)	(39.81)	37.40	(119.00)	(100.87)
Depreciation on Investments	(140.00)	5.43	22.63	92.00	23.04
Non-performing Investment	(12.00)	1.00	8.95	(180.00)	15.64
Other provisions	60	(11.41)	54.38	129.00	24.04
Provision & Contingencies other than taxes	4422	359.23	917.42	6912.00	2197.37
Income Tax	(226.00)	277.89	(210.92)	(359.00)	(276.39)
Total Provisions	4196.00	637.12	706.50	6553.00	1920.98

Key Financial Ratios



Key Financial Ratios



Particulars	Quarter Ended			9 Months Ended	
	Dec 18	Sep 19	Dec 19	Dec-18	Dec-19
Cost of Deposits (%)	5.01	4.91	4.81	5.01	4.87
Yield on Advances (%)	7.58	7.43	7.66	7.68	7.36
Yield on Investments (%)	7.29	7.31	7.18	7.22	7.28
Cost of Funds (%)	4.53	4.34	4.26	4.52	4.31
Yield on Funds (%)	6.76	6.90	7.02	6.84	6.90
NIM (%)	2.41	2.77	2.86	2.50	2.68
Cost to Income (%)	66.34	48.82	48.31	56.45	50.11
Return on Equity (%)	(1512.50)	7.31	8.40	(650.42)	6.86
Return on Assets (%)	(9.62)	0.27	0.31	(4.11)	0.26

Assets & Liabilities - An Overview



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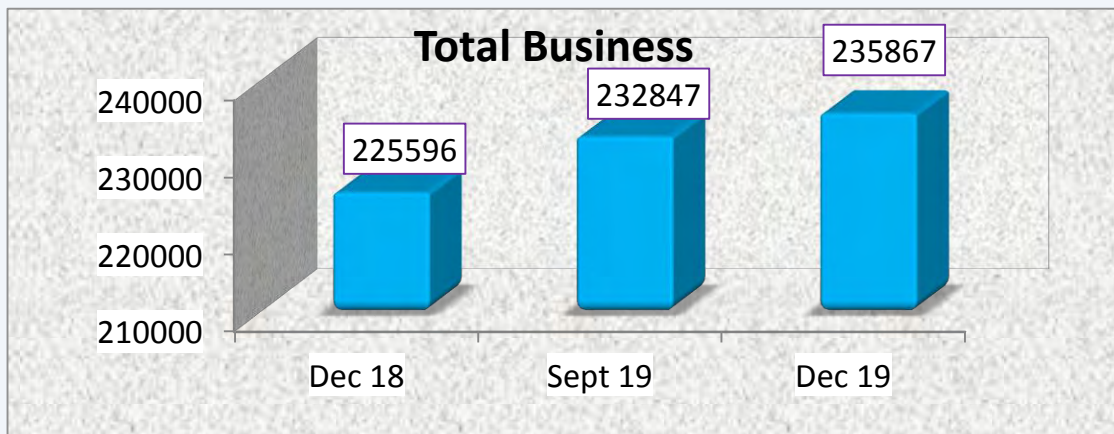
(₹ in Crore)

LIABILITIES	As on		
	Dec 18	Sep 19	Dec 19
Capital	2598	5824	5824
Reserves and Surplus	2489	4741	4875
Deposits	136002	141440	141986
Borrowings	3461	5120	7820
Other Liabilities & Provisions	7197	3286	2937
TOTAL	151747	160412	163442
ASSETS			
Cash and Balances with Reserve Bank of	7474	7059	7527
Balances with Banks and Money at Call and Short Notice	1759	89	80
Investments	51074	59939	60116
Advances (Net)	78692	80382	82618
Fixed Assets	1494	1703	1711
Other Assets	11254	11240	11392
TOTAL	151747	160412	163442



Topline - Business

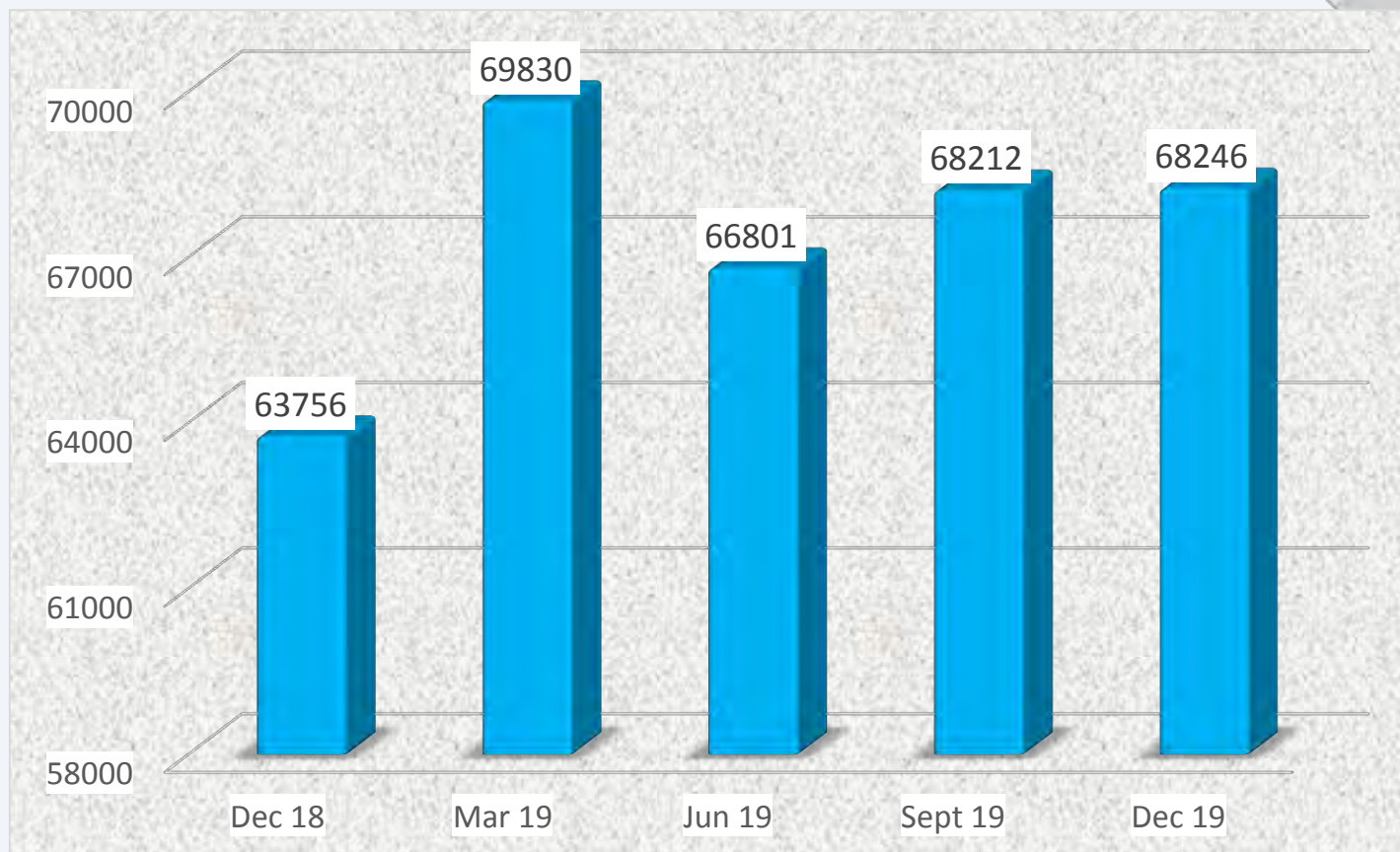
Particulars	As on			Growth Y-o-Y
	Dec 18	Sep 19	Dec 19	
Total Business	225596	232847	235867	4.55%
Deposits	136002	141440	141986	4.40%
of which CASA	63756	68212	68246	7.04%
CASA Share (%) to Total Deposit	46.88%	48.23%	48.07%	
Gross Advances	89594	91406	93882	4.79%
Gross Investment	51542	60303	60521	17.42%



➤ **Steady Business Growth**



CASA



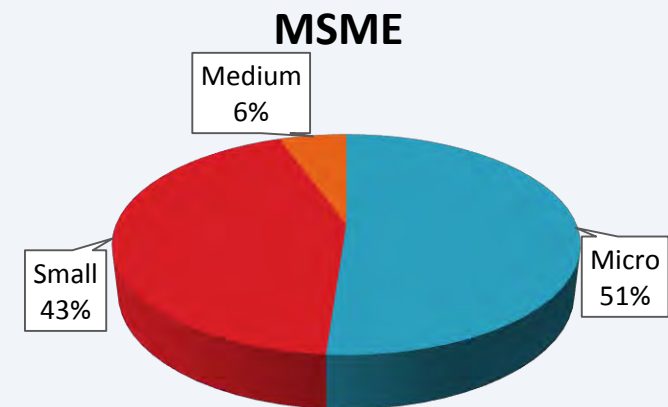
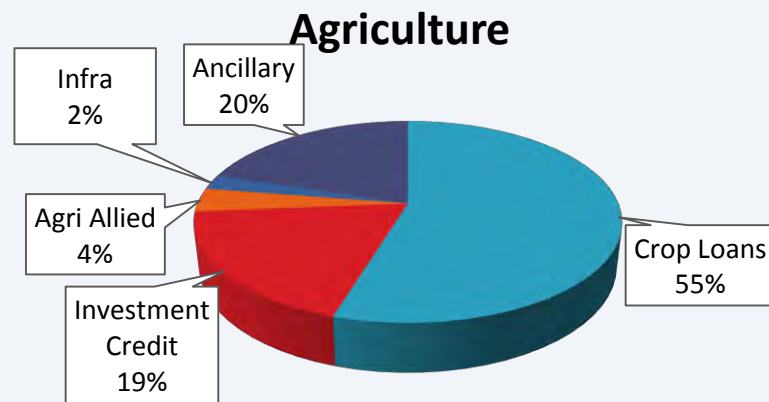
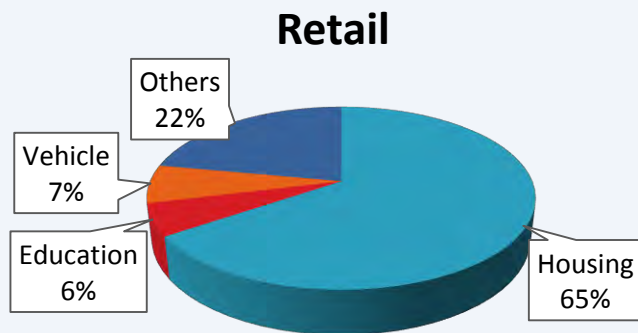
- **Stable CASA Deposits**
- **Healthy CASA Ratio above 48%**

Credit Portfolio



(₹ in Crore)

Particulars	As on			Growth Y-o-Y
	Dec 18	Sep 19	Dec 19	
Gross Advances	89594	91406	93882	4.79%
<i>of which</i>				
Retail Sector	18762	19809	21366	13.88%
Agriculture Sector	14944	15164	15601	4.40%
MSME Sector	15070	14357	16074	6.66%
Total RAM	48776	49330	53042	8.75%
Corporate & Others	40818	42077	40840	0.05%
RAM + Corporate & others	89594	91406	93882	4.79%
RAM % to Gross Advances	54.44%	53.97%	56.50%	





Funded Exposure To Selected Sectors

(₹ in Crore)

Sector	Dec 18	Sep 19	Dec 19
CRE	2323	2163	2149
NBFC	8296	12370	11789
Infra.	7962	9251	8748
of which Power	3808	4350	4135
Telecom	11	0	0
Roads	2765	2583	3009
Ports	337	365	477
Others	1041	1953	1127
Total	18581	23784	22687

External Rating-wise Advances



(₹ in Crore)

Particulars	Sep-19			Dec-19		
	No. of Borrower	Balance (F+NF)	% to total Amt	No. of Borrower	Balance (F+NF)	% to total Amt
STD Borrowers eligible for external rating	830	43876.43	100.00%	948	45236.18	100%
<i>of which</i>						
AAA	13	5507.08	12.55%	12	5304.33	11.73%
AA	56	9959.56	22.70%	62	10365.07	22.91%
A	117	12681.7	28.90%	160	13925.83	30.78%
BBB	107	4901.07	11.17%	123	5405.46	11.95%
BB & Below	344	8272.52	18.85%	332	7249.62	16.03%
Total Rated Borrowers	637	41321.92	94.18%	689	42250.31	93.40%
Total Un-rated Borrowers	193	2554.49	5.82%	259	2985.87	6.60%

Exposure to NBFCs



(₹ in Crore)

Particulars	As on					
	Dec 18		Sep 19		Dec19	
	HFC	Other NBFC	HFC	Other NBFC	HFC	Other NBFC
AAA	2,835	1,423	1,978	2,473	2,919	2,385
AA	868	2,164	717	1,901	2,585	1,568
A	185	1,269	854	1,243	217	2,049
BBB	57	338	20	199	59	123
BB & Below	-	273	-	263	-	345
Total Rated Borrowers	3,946	5,468	5,015	6,340	5,780	6,470

Asset Quality

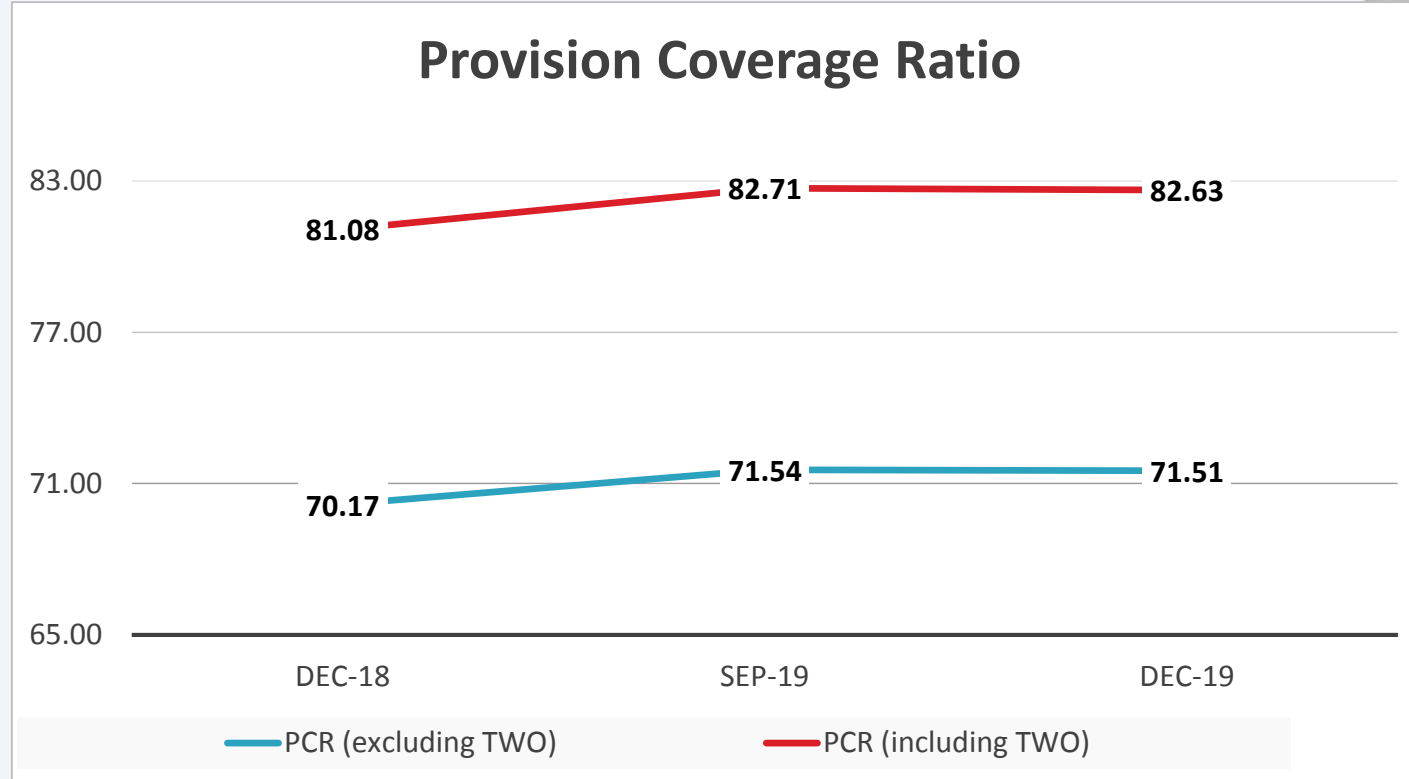


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(₹ in Crore)

Particulars	As on					
	Dec 18		Sep19		Dec 19	
	Amount	% of Gross Advance	Amount	% of Gross Advance	Amount	% of Gross Advance
Standard	74085	82.69	75998	83.14	78136	83.23
Sub-Standard	3779	4.22	3704	4.05	4063	4.33
Doubtful	11138	12.43	9607	10.51	9524	10.14
Loss	592	0.66	2098	2.30	2159	2.30
Total NPA	15509	17.31	15409	16.86	15746	16.77

Provision Coverage Ratio (PCR)





Movement of NPA

(₹ in Crore)

Particulars	Quarter Ended			9 Months Ended	
	Dec 18	Sep 19	Dec 19	Dec 18	Dec 19
Opening Gross NPA	16873	16650	15409	18433	15324
Less Cash Recoveries	466	486	371	1585	1004
Less Upgradation	319	192	149	232	187
Less Write Off	1705	1171	542	4842	1733
Total Reduction [A]	2490	1849	1062	6659	2924
Add Slippages	1098	602	1328	3612	3295
Add Variation	28	6	70	123	49
Total Addition [B]	1126	608	1399	3735	3345
Gross NPA	15509	15409	15746	15509	15746
Gross NPA	17.31%	16.86%	16.77%	17.31%	16.77%
Net NPA	4647	4407	4507	4647	4507
Net NPA	5.91%	5.48%	5.46%	5.91%	5.46%

Sector-wise Credit Deployment & NPA



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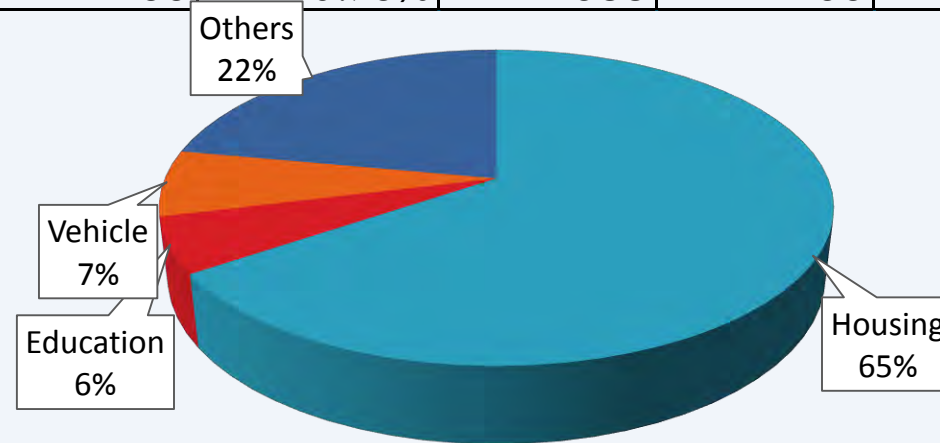
(₹ in Crore)

Sectors	As on								
	Dec 18			Sept 19			Dec 19		
	Advance	Sector NPA	Sector NPA (PCT)	Advance	Sector NPA	Sector NPA (PCT)	Advance	Sector NPA	Sector NPA (PCT)
Agriculture	14944	2971	19.88%	15164	3460	22.82%	15601	3532	22.64%
Retail	18762	835	4.45%	19809	775	3.91%	21366	759	3.55%
Micro & Small	14306	3045	21.28%	13514	2191	16.21%	15183	2194	14.45%
Sub Total [A]	48012	6851	14.27%	48487	6426	13.25%	52151	6485	12.44%
% of [A] to Tot. Adv.	53.59			53.05			55.55		
Medium	764	172	22.57%	843	180	21.35%	891	154	17.27%
Large Corporate	39207	8291	21.15%	39287	8622	21.95%	38131	8881	23.29%
Others	1611	195	12.08%	2789	181	6.49%	2709	226	8.33%
Sub Total [B]	41582	8658	20.82%	42919	8983	20.93%	41731	9260	22.19%
% of [B] to Tot. Adv.	46.41			46.95			44.45		
Total	89594	15509	17.31%	91406	15409	16.86%	93882	15746	16.77%



Retail Sector - NPA

Sector	As on Dec 18			As on Sep 19			As on Dec 19		
	Gross Advance	Sector NPA	Sector NPA (PCT)	Gross Advance	Sector NPA	Sector NPA (PCT)	Gross Advance	Sector NPA	Sector NPA (PCT)
	Total Retail Credit	18762	835	4.45%	19809	773	3.90%	21366	759
of which									
Housing	12893	645	5.00%	12671	597	4.72%	13996	589	4.21%
Education	1094	114	10.40%	1180	78	6.59%	1208	79	6.54%
Vehicle	1258	43	3.45%	1370	44	3.24%	1448	42	2.88%
Others	3516	33	0.93%	4588	53	1.16%	4714	49	1.04%



Details of NCLT Cases



(₹ in Crore)

NCLT Cases as on 31.12.2019	RBI List 1	RBI List 2	Total	Other NCLT Cases	Grand Total
No of Cases where Resolution Plan has approved	4	1	5	5	10
Number of accounts referred under IBC as on 31.12.2019	7	11	18	119	137
Outstanding as on 31.12.2019	2,909	2,324	5,233	7,301	12,534
Provision made till 31.12.2019	2,909	2,324	5,233	6,708	11,941
Provision coverage as on 31.12.2019 in these accounts	100	100	100	92	95

Special Mention Account (SMA)



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(₹ in Crore)

Particulars	Dec 18	Sep 19	Dec 19
SMA - 1	2384	2250	2926
SMA - 2	1651	1489	1886
Total	4035	3739	4812

Capital Adequacy

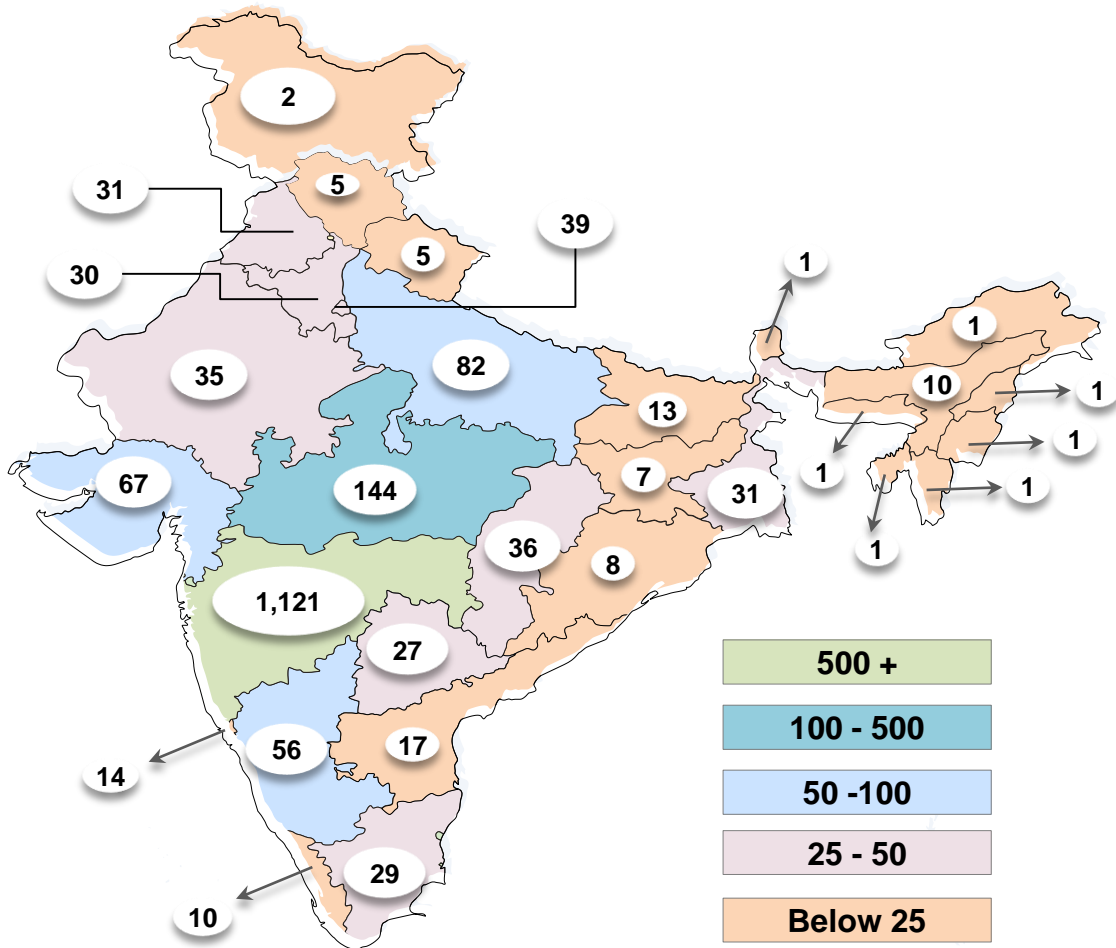


(₹ in Crore)

Particulars	As on		
	Dec 18	Sep 19	Dec 19
Risk Weighted Assets	73304	75697	79325
% of RWA to Gross Advances	81.82%	82.81%	84.50%
Tier I Capital	6577	7574	7490
CET I Capital	6549	7574	7490
Additional Tier I Capital	28	0	0
Tier II Capital	1523	1380	1402
Total Capital Funds	8099	8954	8892
Tier I Ratio	8.97%	10.01%	9.44%
CET I Ratio	8.93%	10.01%	9.44%
Additional Tier I Ratio	0.04%	0.00%	0.00%
Tier II Ratio	2.08%	1.82%	1.77%
CRAR	11.05%	11.83%	11.21%



Pan India Presence



Branch Network

Category of Branch	As on		
	Dec18	Sep19	Dec19
Metro	474	466	466
Urban	329	325	325
Semi- Urban	428	426	427
Rural	615	615	614
Total Branches	1846	1832	1832

ATM Network

Particular	As on		
	Dec 18	Sep 19	Dec 19
Number of ATM	1875	1860	1859

Staff

Category of Staff	As on		
	Dec 18	Sep 19	Dec 19
Officers	6708	6825	6742
Clerks	4576	4505	4424
Sub-staff	1780	1651	1629
Total	13064	12981	12795

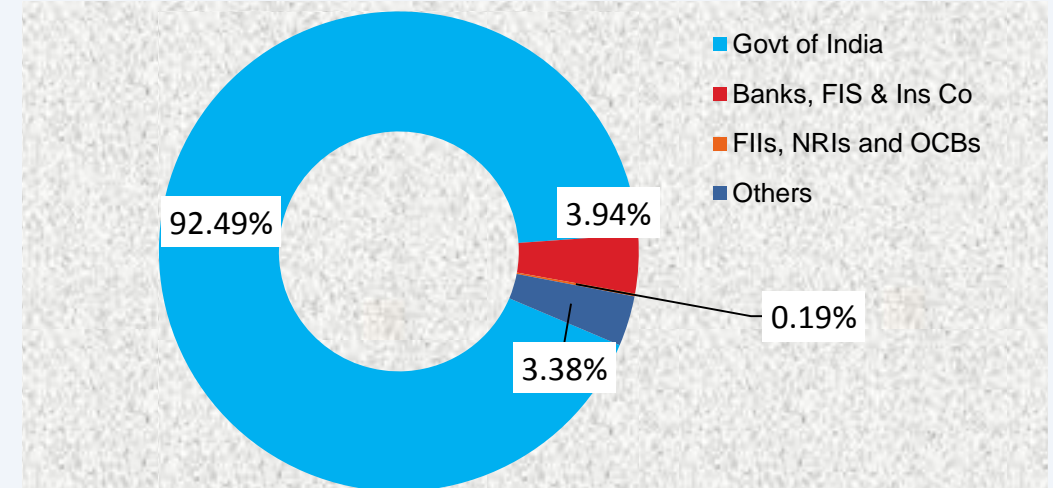


Share Holding Pattern

PARTICULARS	Dec 18		Dec 19	
	No. of Share	Holding (%)	No. of Share	Holding (%)
Govt of india	226.09	87.01	538.66	92.49
Bank FIS & Insurance Co.	23.39	9.00	22.97	3.94
FII, NRI & OCBs	0.73	0.28	1.09	0.19
Others	9.63	3.71	19.69	3.38
Total	259.84	100.00	582.41	100.00

As on 31st Dec 2019

Share Cap (Rs. in Cr)	5,824.11
No. of Shares (Cr)	582.41
Net Worth (Rs. in Cr)	6,441.19
BV per share (Rs.)	11.06
Return on Equity (%)	6.86



Awards & Accolades



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

➤ **Kirti Award, the highest honor of the Official Language**

➤ **Best Performing award for RSETIs**

➤ **Best Performing Public Sector Bank from PFRDA for APY formation Day 2019**



The information contained herein speaks only as of the particular date or dates included in the accompanying slides. Bank has taken all the precautions for accuracy of data. However, bank is not responsible and will not be held liable to any one for any unintended error. Bank of Maharashtra does not undertake an obligation to, and disclaims any duty to, update any of the information provided.

Bank of Maharashtra and its management may make certain statements that constitute forward looking statement and Bank of Maharashtra undertakes no obligation to update any forward looking statement to reflect the impact of circumstances or events that arise after the date of the forward looking statement.

This is for general information purpose only.

Notes



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Thank You