



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/126/2023-24

Date: 4th March, 2024

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Schedule of Analyst/ Institutional Investor Meet of Bank of Maharashtra

The Exchange is hereby informed that the Bank will be participating in meeting prospective investors from 07.03.2024 to 15.03.2024.

Please note that no unpublished price sensitive information is proposed to be shared during the meeting(s). A copy of the investor presentation is enclosed. The same is also available on the website of the Bank at www.bankofmaharashtra.in.

Note: The dates of the Analyst/ Institutional Investor Meet are subject to change. Changes may happen due to exigencies on the part of investors/ Bank.

The above is submitted in compliance of disclosure of material event / information under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with corresponding circulars and notifications issued thereunder.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)

Company Secretary & Compliance Officer

Encl : Investor Presentation



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INVESTOR PRESENTATION



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Abbreviation	Meaning
AFS	Available for Sale
CASA	Current Account & Savings Account
CRAR	Capital to Risk Weighted Asset Ratio
GNPA	Gross Non-Performing Asset
HFT	Held for Trading
LCR	Liquidity Coverage Ratio
LAD	Loan against Deposit
LAP	Loan against Property
NII	Net Interest Income
NNPA	Net Non-Performing Asset
NSFR	Net Stable Funding Ratio
PCR	Provision Coverage Ratio
PPOP	Pre Provision Operating Profit
RAM	Retail, Agri & MSME
ROA	Return on Asset
ROE	Return on Equity
RWA	Risk Weighted Asset
SLR	Statutory Liquidity Ratio
TWO	Technically Written Off

Bank of Maharashtra – An Overview

Brief Snapshot

- ❖ Founded in 1935, Bank of Maharashtra (“BoM”) has a legacy of more than 88 years
- ❖ BoM has a customer base of approximately 3 Crore as of Dec`23
- ❖ Offers diversified products & services to Retail, Wholesale, Small and Medium enterprises, and agriculture customers
- ❖ Wide distribution network comprising 2,466 full-service domestic outlets including 65 fixed customer service points, with 47% in Maharashtra. It also has 2,325 ATMs& 3,494 Business Correspondents as of Dec`23
- ❖ BoM has 13,474 employees across verticals as on Dec`23

Credit Rating

Long Term Ratings (Tier II Bonds)

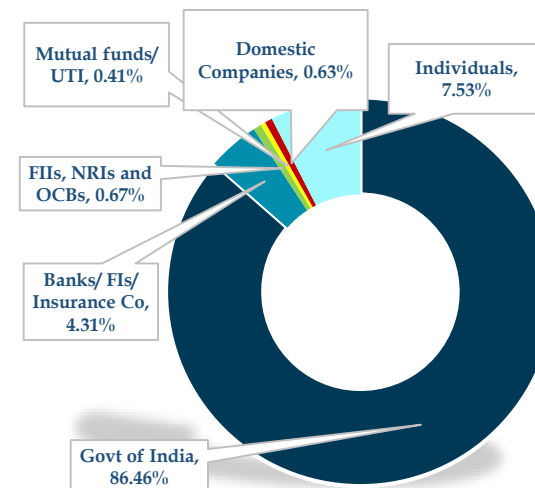
Rating Agency: CARE/ INFOMERICS / ACUITE
Rating: AA+ (Stable)

Rating Agency: ICRA
Rating: AA (Positive)

Short Term Ratings

Rating Agency: CRISIL
Rating: A1+

Shareholding Pattern (As of Dec`23)



Bank of Maharashtra statistics (As of Dec`23)

Gross Advances:
₹ 1,88,670 Cr

Deposits:
₹ 2,45,734 Cr

NII¹:
₹ 7,237 Cr

Net Interest Margin¹:
3.90%

Operating Profit¹:
₹ 5,796Cr

Net Profit¹:
₹ 2,837 Cr

CASA:
50.19%

GNPA | NNPA:
2.04% | 0.22%

PCR incl. TWO:
98.40%
PCR excl. TWO:
90.05%

Book Value per share:
₹ 23.87*

ROA¹ | ROE¹:
1.42% | 22.70%

Tier 1 | CRAR:
12.92% | 16.85%

01

Consistent improvement in financial performance

BoM has achieved financial turnaround over the past 3 years.

Growth in Gross Advances (20% Y-o-Y)² and Deposits (18% Y-o-Y)².

02

A relatively stable and granular RAM portfolio

more than half of the asset base (61% of gross advances)¹ results in a diversified asset base with a focus on the retail and mid-corporate segment.

The bank's RAM loan portfolio grew by (27% Y-o-Y)².

03

One of the Highest CASA ratio (50.19%)¹ in the banking industry

CASA deposits grew faster than term deposits resulting in one of the **lowest cost of deposits (4.26%)¹** among PSBs and healthy NIMs (3.90%)³.

04

Steadily improving asset quality

Reduction in GNPA, NNPA aided by lower addition of fresh slippages.

BoM's NNPA ratio is one of the lowest in the public sector.

05

Healthy adoption of digital channels

Emphasis on leveraging & improving digital technological capabilities.

06

Strong network across Pan India

2,401 banking outlets across all States and UTs **with dominance in industrially developed states of Western India i.e. Maharashtra & Gujarat.**

07

Well capitalized with **CRAR¹ at 16.85%** for future growth

08

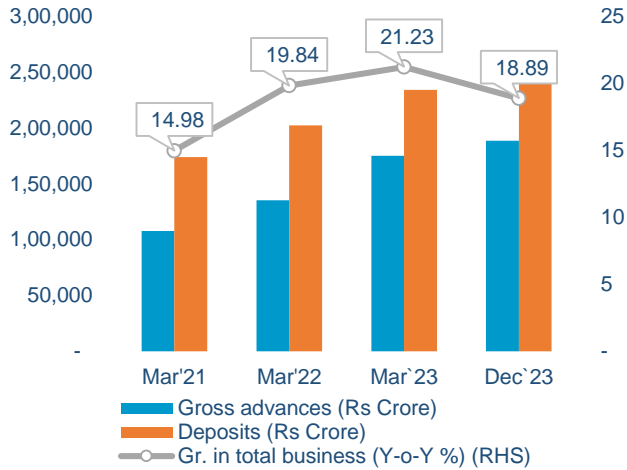
Highly qualified management team with demonstrated track record and experience.

1. As of 31st Dec, 2023
2. Y-o-Y Growth for 31st Dec, 2023 over 31st Dec, 2022
3. FY 23-24 Data for 9 Months ending Dec'23

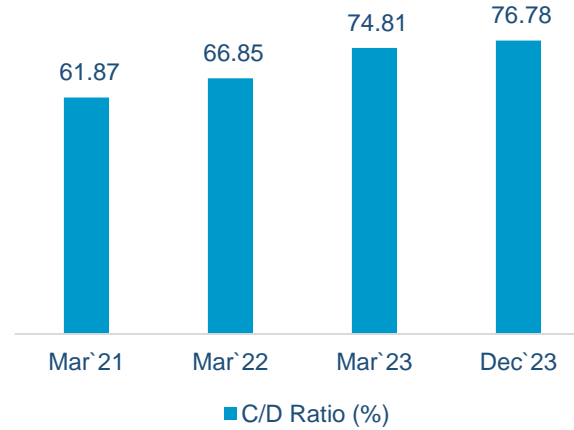


Key Financial Highlights

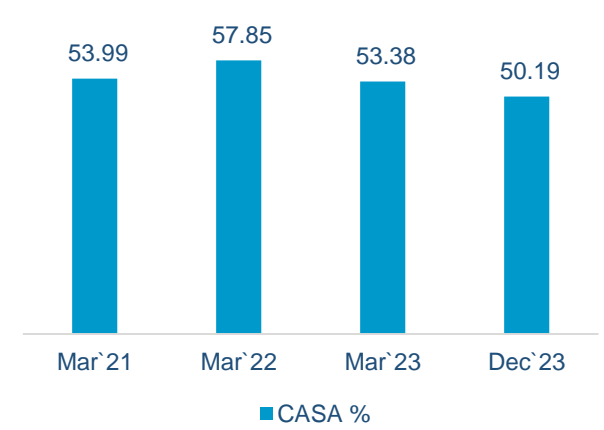
Business Expansion Pace Continues



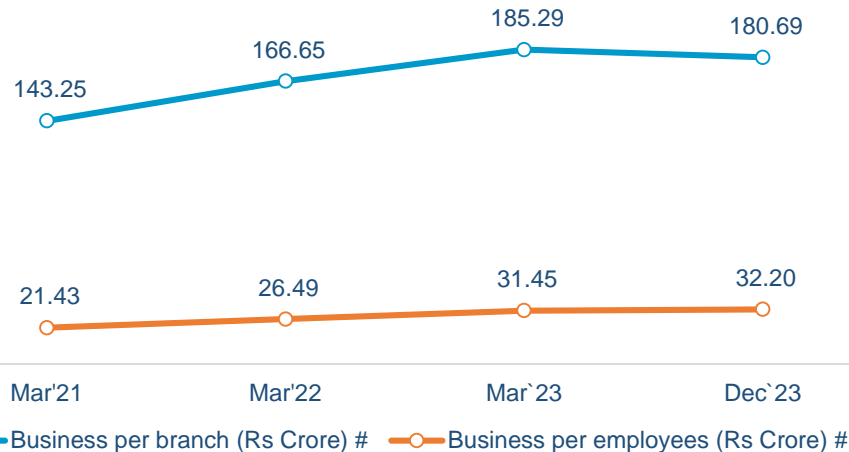
Headroom to Further Expand CD Ratio



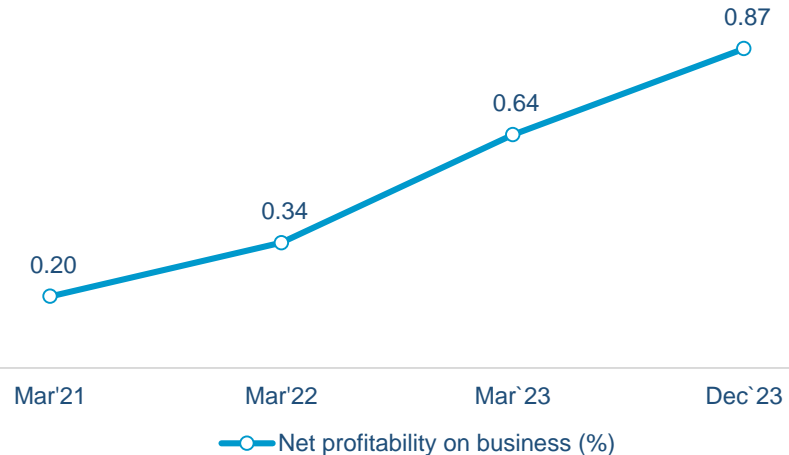
One of the Highest CASA Share among Banks



Improvement in Productivity



Profitability Improves

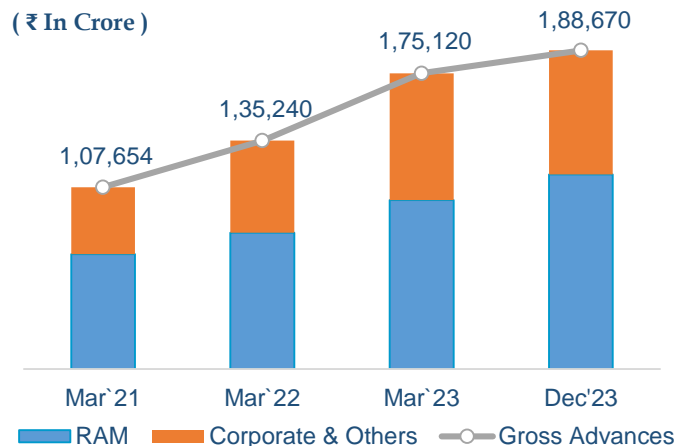


* Represents 9M numbers (Annualized)
Excluding Interbank Deposits

Diversified Credit Portfolio

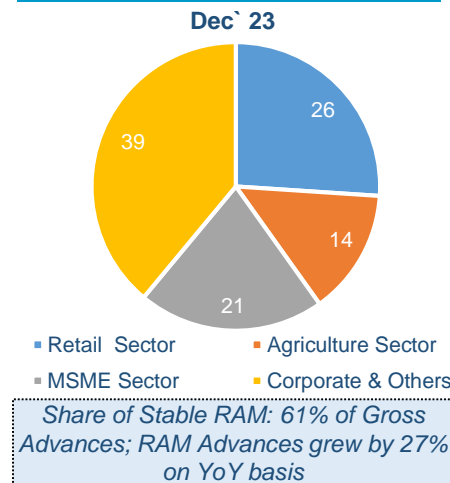


Domestic Gross Advances – Growth driven by Corporate & MSME



Particulars	YoY Growth ¹ %
Retail	22%
Agriculture	35%
MSME	29%
Corporate	11%
Gross Advances	20%

Advances Profile %



Yield on Advances %



Retail Credit Growth

Particulars	Dec`22 (₹ Cr)	Dec`23 (₹ Cr)	YoY Growth	Other Retail Loan (Break-up)	Dec`23
Housing	23,871	27,898	17%	Gold	27%
Education Loan	1,728	2,162	25%	LAP, Top-Up & Others	27%
Vehicle Loan	2,367	2,641	12%	Staff Loans	18%
Other Retail Loans	12,346	16,443	33%	Personal	15%
				LAD	8%
Total Retail Loans	40,312	49,144	22%	Aadhar	5%

Housing advance contributes 57% of Retail advances

Agriculture Credit Growth

Particulars	Dec`22 (₹ Cr)	Dec`23 (₹ Cr)	YoY Growth
Farm Credit	11,587	14,532	25%
Agri Infra	529	692	31%
Agri Ancillary activities	7,546	11,371	51%
Total Agri Loans	19,662	26,595	35%

Growth in agriculture advances driven by Agri. ancillary activities

MSME Credit Growth

Particulars	Dec`22 (₹ Cr)	Dec`23 (₹ Cr)	YoY Growth
Micro	20,012	26,047	30%
Small	7,910	9,873	25%
Medium	2,595	3,490	33%
Total MSME Loans	30,517	39,410	29%

BoM's emphasis is on increasing Mid - Corporate advance book

1. Dec'23 vs Dec'22

* Represents 9M numbers (Annualized)

Stable Ratings Profile despite Challenging Environment



External Rating-wise Advances – Above ₹ 25Cr

(₹ In Crore)

Particulars	Dec`22			Dec`23		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	416	74,223	100	435	82,483	100
AAA	25	6,154	8	11	5,909	7
AA	63	17,895	24	67	24,337	30
A	113	20,479	28	107	21,178	26
BBB	98	10,538	14	94	9,179	11
BB & Below	61	4,383	6	35	2,337	3
Total Rated	360	59,449	80	314	62,490	76
Govt. Guaranteed exposure (Unrated)	20	13,233	18	22	16,418	20
Total Rated plus Govt Guarantee	380	72,682	98	336	79,358	96
Other Unrated	36	1,541	2	99	3,125	4

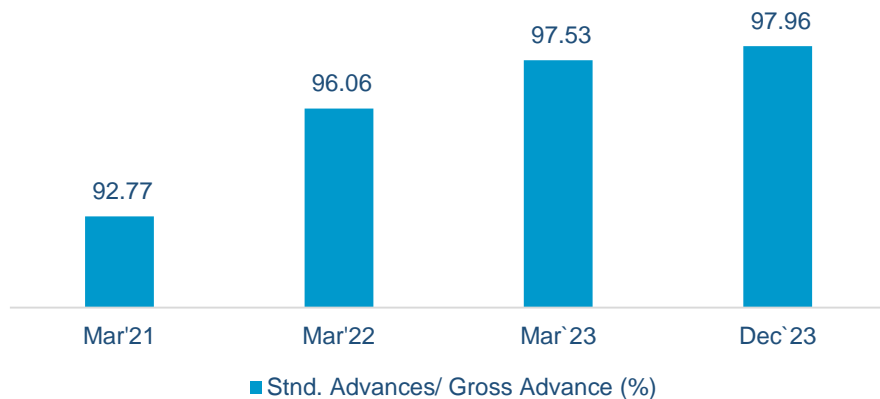
The Govt. Guaranteed exposures constitute ~20% of total corporate advances (above ₹ 25Cr loan ticket size) as on Dec'23



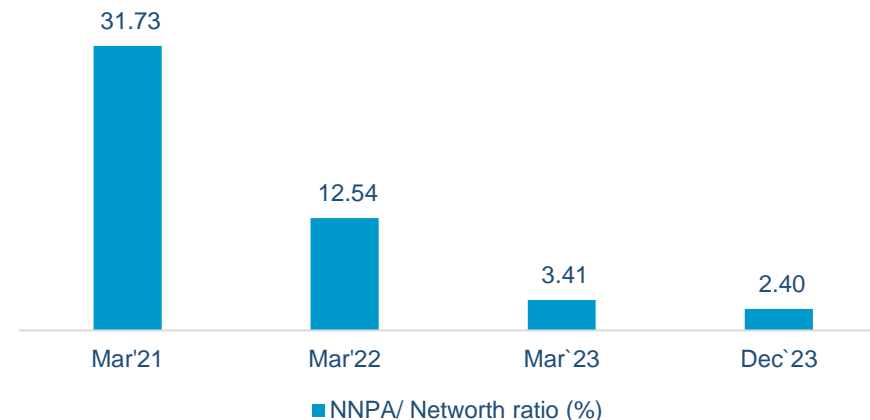
Asset Quality



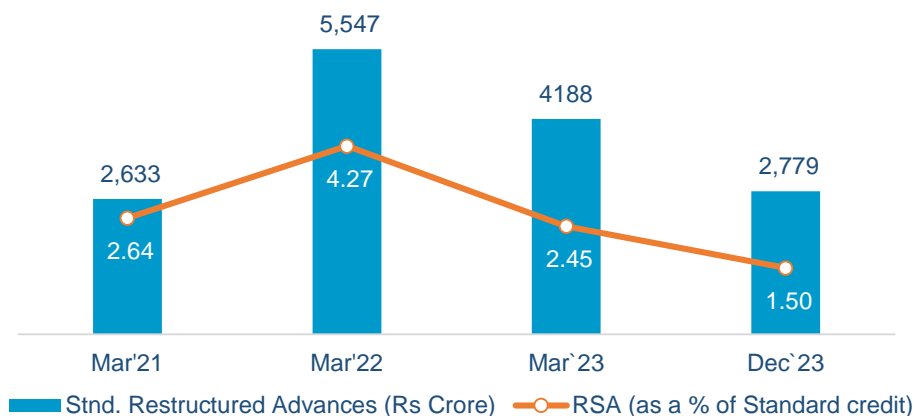
Rising Trend in Standard Advances



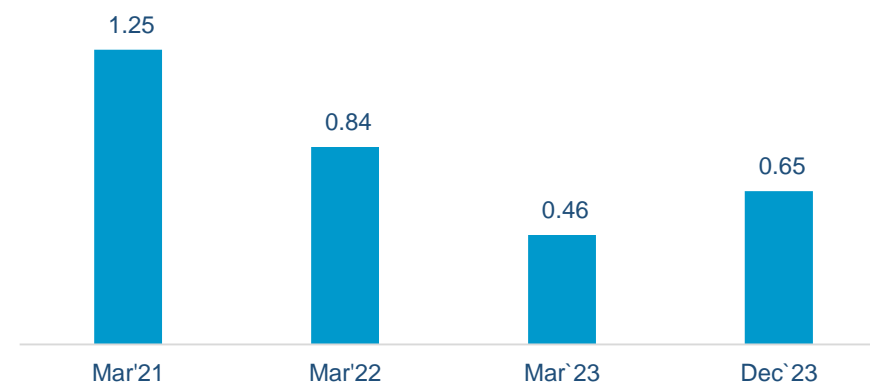
Unprovided NPAs Pose Insignificant Risk to Network



Standard Restructured Advances Proportion Falls



Special Mention Accounts (SMA) Proportion Falls Substantially *

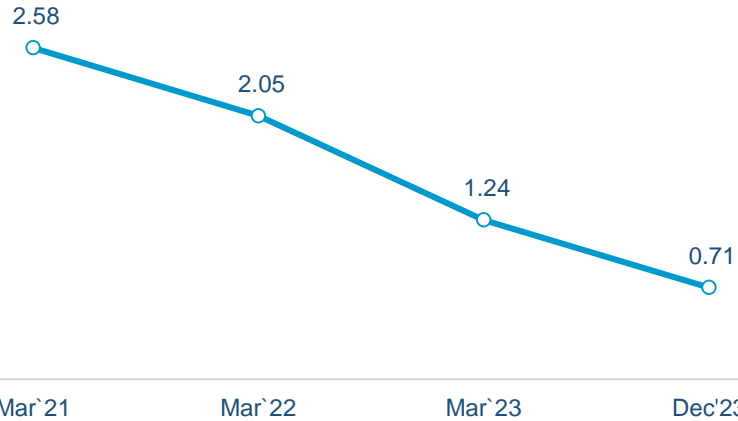


Unprovided NPAs and standard stressed advance proportions shrunk substantially

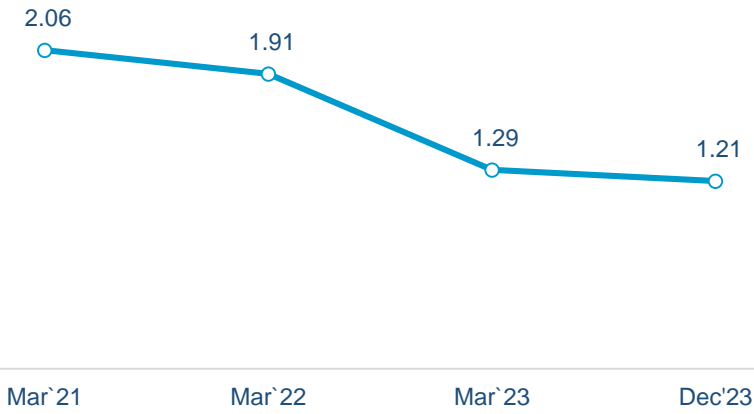
*Rs.1 crore and above



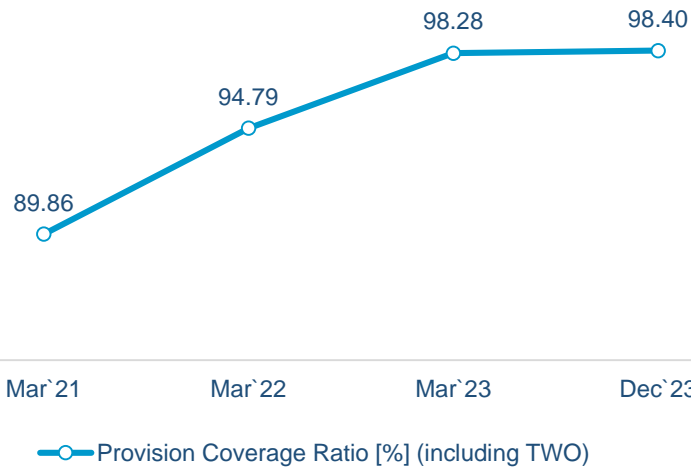
A Declining Trend in Delinquency Ratio



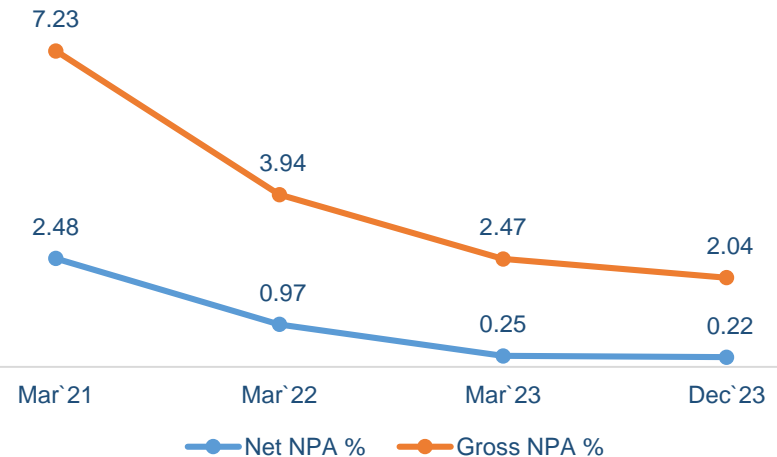
Lower Delinquency Rate Leads to Lower Credit Cost



Provision Coverage Ratios Improve



Accompanied by Fall in Net Non-Performing Assets



* Represents 9M numbers (Annualized)

Asset Quality – Sectoral & Segmental NPA Position



Retail Sector - NPA (₹ In Crore)			
Particulars	Dec`23		
	Advances	Sector NPA	Sector NPA %
Total Retail Credit	49,144	216	0.44
<i>of which</i>			
Housing	27,898	111	0.40
Education	2,162	11	0.52
Vehicle	2,641	10	0.39
Others	16,443	84	0.51

MSME Sector - NPA (₹ In Crore)			
Particulars	Dec`23		
	Advances	Sector NPA	Sector NPA %
Total MSME Credit	39,410	1,073	2.72
<i>of which</i>			
Micro	26,047	911	3.50
Small	9,873	134	1.36
Medium	3,490	28	0.81

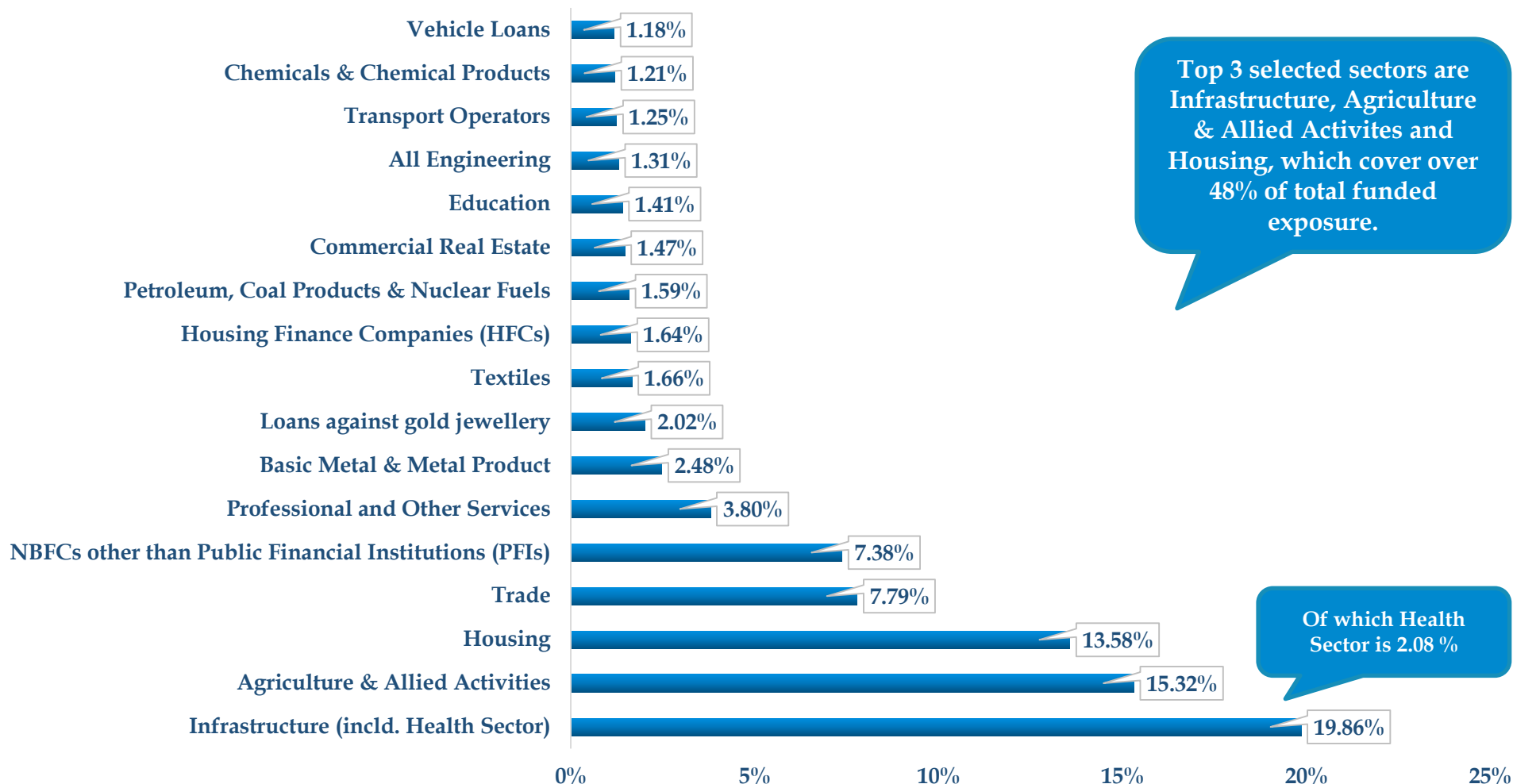
Sector wise Credit Deployment and NPA (₹ In Crore)			
Particulars	Dec`23		
	Advances	Sector NPA	Sector NPA %
Retail Sector	49,144	216	0.44
Agriculture Sector	26,595	2,427	9.13
MSME Sector	39,410	1,073	2.72
Total of RAM	1,15,149	3,717	3.23
RAM to Gross Advances (%)	61.03	-	-
Corporate & Others	73,521	141	0.19
Corporate to Gross Advances (%)	38.97	-	-
Total Advances	1,88,670	3,858	2.04

Movement of Gross NPA (Quarterly) (₹ In Crore)		
Particulars	Dec`22	Dec`23
Opening Level of Gross NPAs	5,039	4,017
Total Reductions	1,006	731
<i>of which : Recovery + Upgradation</i>	419	209
Gross Addition	579	573
<i>of which : Variable</i>	7	3
<i>: Fresh Slippages</i>	572	570
Net Increase/ Decrease	(427)	(159)
Closing Level of Gross NPAs	4,612	3,858

Asset Quality – Industrial Exposures Above 1.0%



Funded Exposure to select industries (More than 1.0%)- Dec`23



Restructuring Advances Well Monitored



(₹ In Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 31.12.2023

RP Invoked		RP Implemented Balance (as on 31.12.22)			RP Implemented Balance (as on 31.12.23)		
Sector	Std Advance as on 31.12.23	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances
Retail	48,927	503	1.03	0.27	360	0.74	0.19
Agriculture	24,168	55	0.23	0.03	48	0.20	0.03
MSME	38,336	25	0.07	0.01	-	-	-
Corporate	73,380	502	0.68	0.27	394	0.54	0.21
Total	1,84,812	1,086		0.59	802		0.43

Sector-wise COVID Restructuring under RP 2.0 as on 31.12.2023

RP Invoked and Implemented				
Sector	Restructured upto 31.12.2023	% to respective sector STD advance	Std Advance as on 31.12.2023	% to Total STD advances 31.12.2023
Retail	1,237	2.53	48,927	0.67
Agriculture	114	0.47	24,168	0.06
MSME	306	0.80	38,336	0.17
Corporate	-	-	73,380	-
Total	1,657		1,84,812	0.90

Restructuring of Standard Advances	Dec`22	Dec`23
Retail- As on Date	2,071	1,597
Agriculture- As on date	310	155
MSME- As on date	1,285	378
Corporate- As on Date	1,024	648
Total	4,691	2,779

A Balanced Approach to Treasury Operations

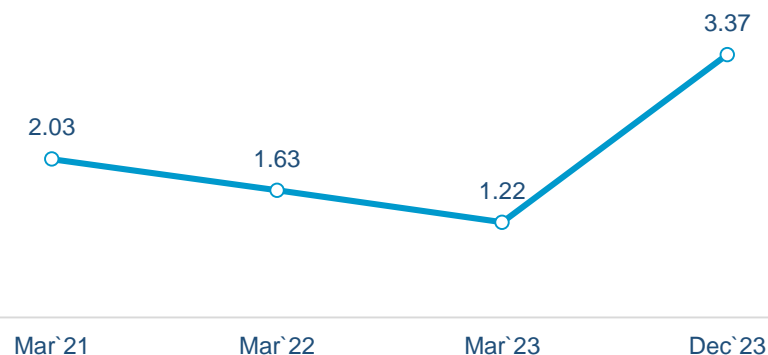


Particulars (₹ In Crore)	Mar`21	Mar`22	Mar`23	Dec`22 (9M)	Dec`23 (9M)
Interest on Investments	4,153	4,385	4,267	3,170	3,362
Yield on investments	6.72 %	6.24 %	6.11 %	6.04 %	6.43%
Gross Investments	68,647	69,093	69,215	68,116	67,006
M-Duration (AFS+HFT/ Total Portfolio)	2.03 / 4.08	1.63 / 3.55	1.22 / 3.20	1.34 / 3.24	3.37 / 3.74

Majority of Investments in SLR Portfolio



Modified Duration (AFS+HFT)

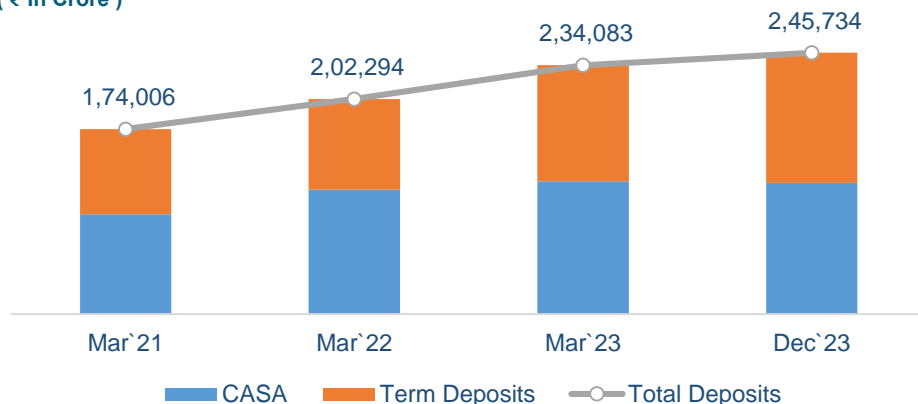


Majority of investments are in SLR portfolio with low duration to contain MTM losses (in investment trading portfolios)

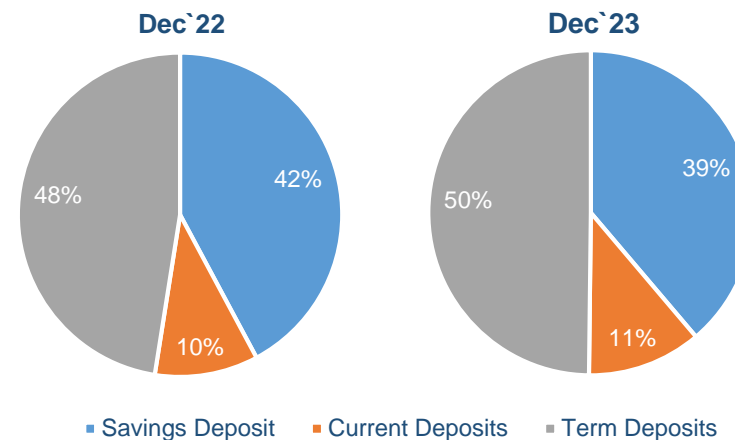
Diversified and Growing Liability Profile

Healthy Growth in Deposits

(₹ In Crore)



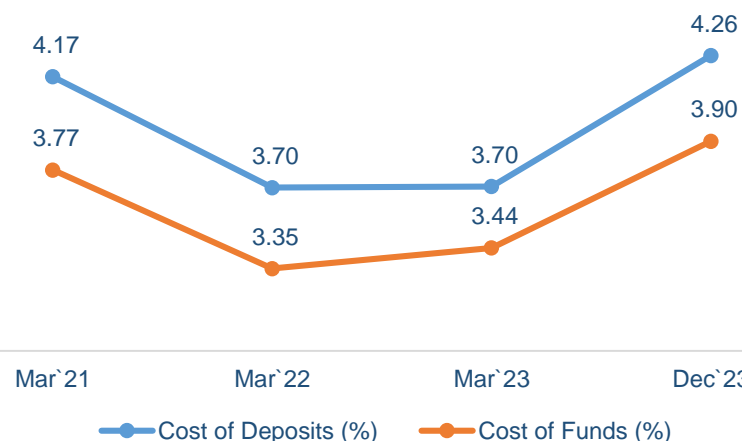
Deposit Composition



Particulars	Dec'22	Dec'23	YoY Growth %
CASA deposits	1,09,430	1,23,322	13
<i>Current deposits</i>	21,515	27,971	30
<i>Savings deposits</i>	87,914	95,351	8
Term Deposits	99,006	1,22,412	24
<i>Retail Term Deposits¹</i>	78,607	81,327	3
Total Deposits	2,08,436	2,45,734	18

- Continuous CASA improvement in the past 5 years
- Retail term deposits form a major portion of the bank's Term Deposits

Cost of Deposits & Cost of Funds



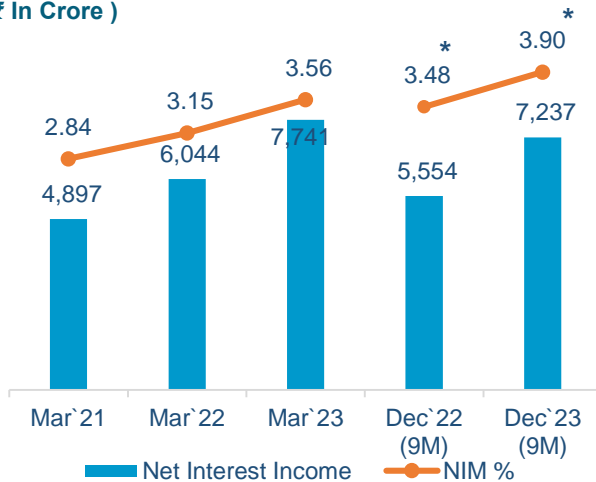
1. Below Rs.2 crore
* Represents 9M numbers (Annualized)

Consistent improvement in Profitability metrics



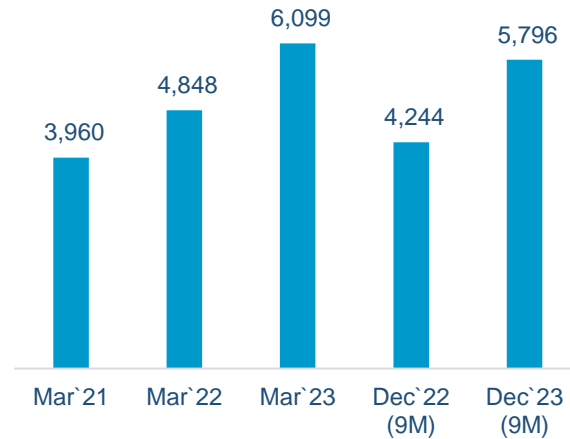
Net Interest Income & NIM

(₹ In Crore)



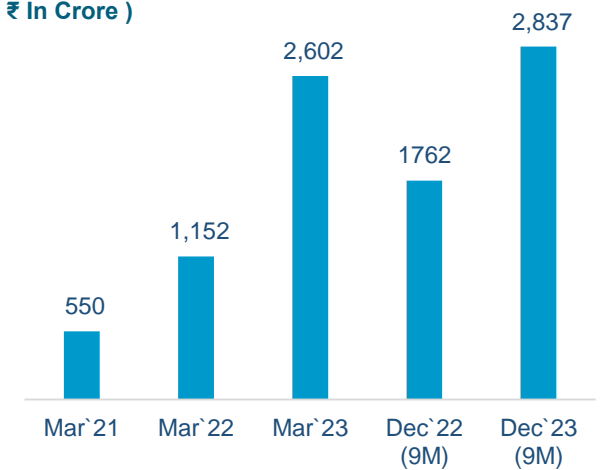
Operating Profit

(₹ In Crore)

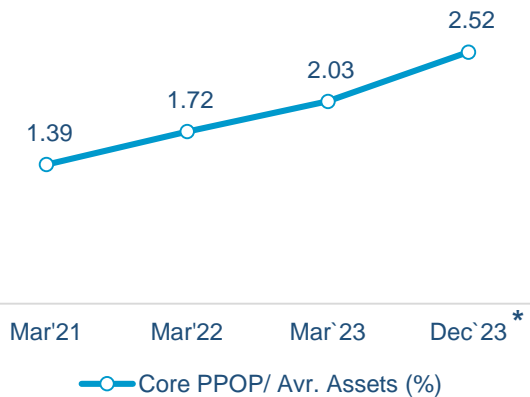


Net Profit

(₹ In Crore)

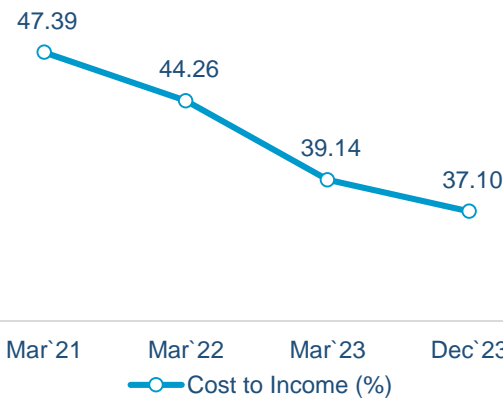


Core Operating Profit

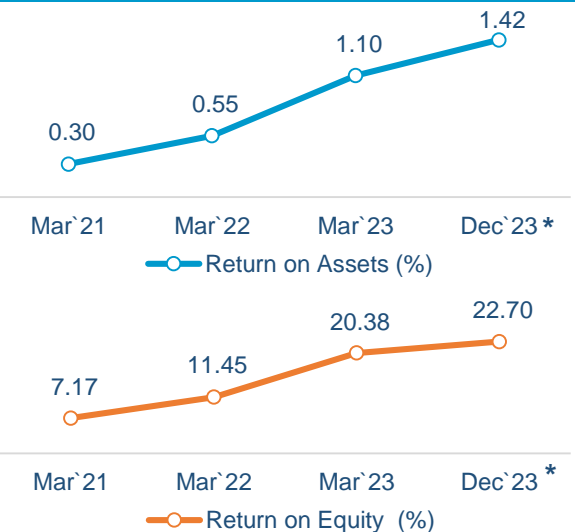


Core PPOP excluding PWO recovery and treasury gains (as a percentage to Avg. assets)

Cost to Income Ratio



Consistent Improvement in Return Ratios



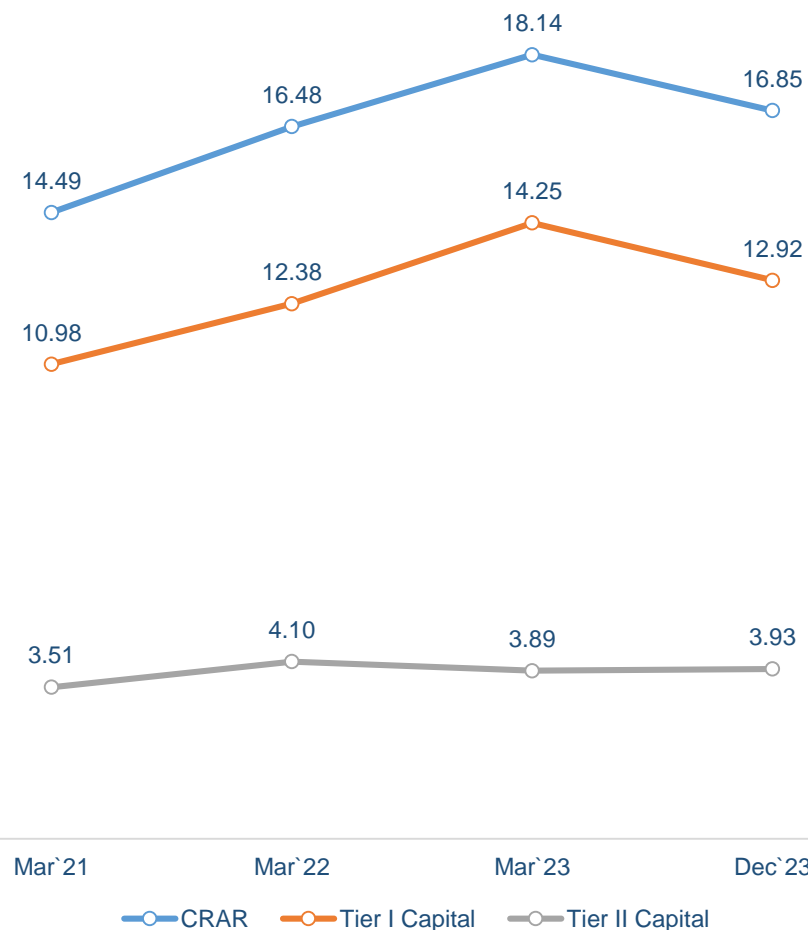
* Represents 9M numbers (Annualized)



Capital Adequacy

BoM has Stable Capital Ratios %

Particulars	Dec`22	Mar`23	Dec`23
RWA for Credit Risk	88,745	96,823	1,11,491
RWA for Market Risk	4,318	3,495	6,110
RWA for Operational Risk	12,299	12,299	14,537
Total RWA	1,05,361	1,12,618	1,32,139
CET I %	11.77	12.66	11.56
AT I %	1.70	1.59	1.36
TIER I %	13.47	14.25	12.92
CRAR %	17.53	18.14	16.85



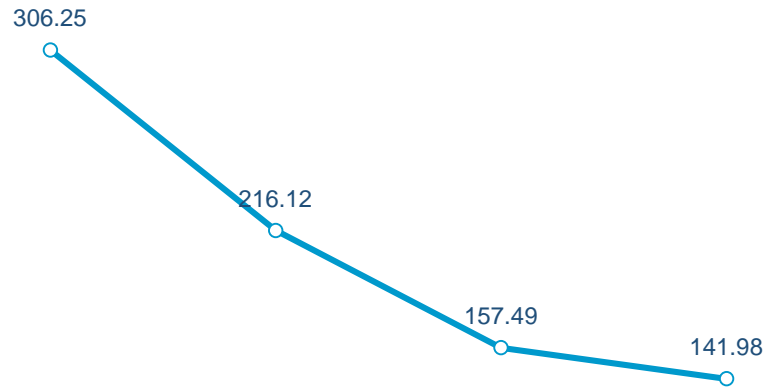


Liquidity

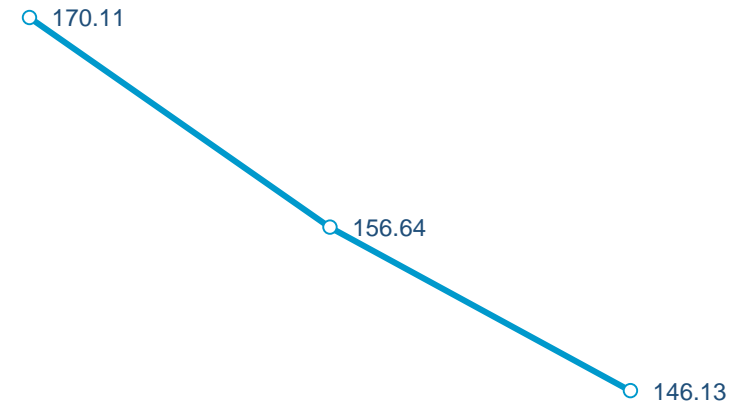
Liquidity – A fine balancing act on liquidity management



LCR Position Comfortable and Above Mandatory Requirements



Long-term Liquidity Position Above Mandatory Requirements



BoM gradually reducing surplus liquidity to enhance profitability

* Represents 9M numbers

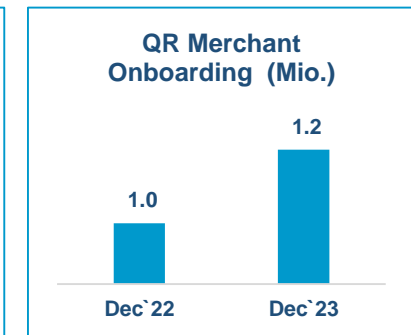
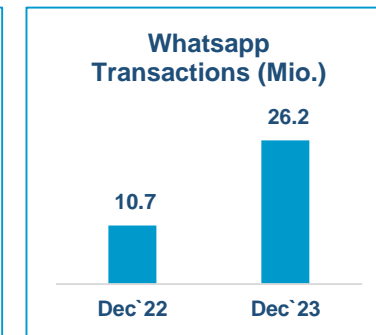
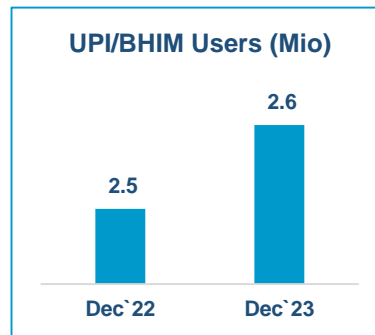
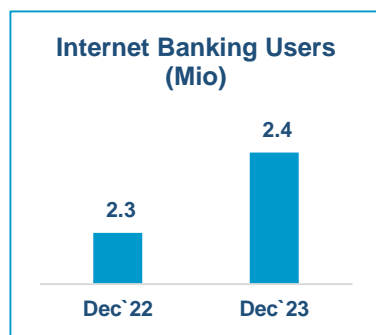
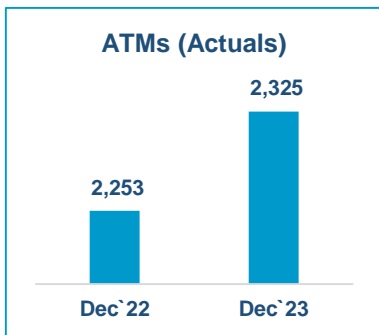
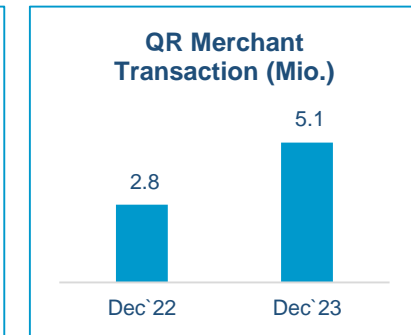
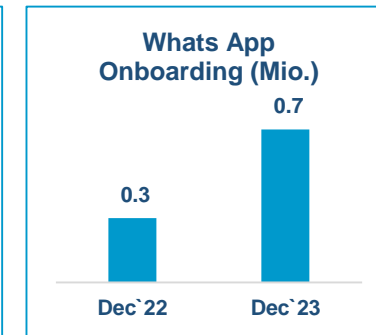
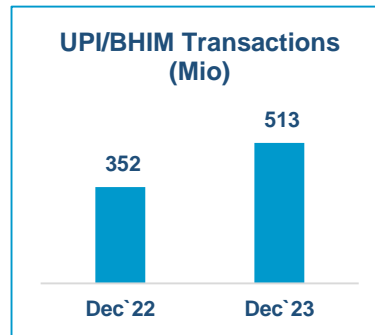
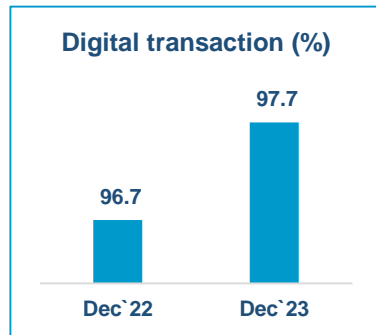
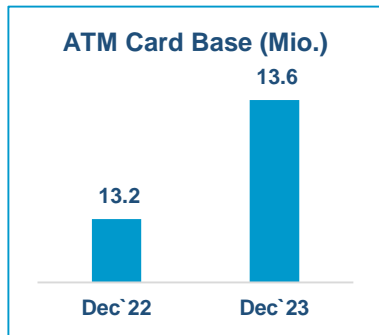


Technology & Digital Initiatives

Leveraging IT & Technology to build a Digital Bank



Digital initiatives of Bank of Maharashtra





Internet Banking

- Payment of Credit Card dues
- CIF based consolidated statement
- Open PPF Account
- Get timely update for Re-KYC



Digital Sanction

- PM SVANidhi Scheme – Completely Paperless Process



Mobile Banking

- e-FD and e-RD
- Reduced Beneficiary addition period
- Enrolment of Insurance
- Nomination Facility
- Online Bill Payment
- Download Balance/Loan Certificate
- Enrolment of Social Security Scheme
- Clearance of Payment of Cheques above Rs. 50,000



Credit Card

- Launch of Secured Credit Card against deposits
- Launch of Merchant Credit Card
- Payment of Credit Card dues through Internet Banking & UPI



WhatsApp Banking

- Download forms
- Instant Access to Interest Rate Charts
- Know Your IFSC, Bank Holidays & Cyber Security Tips
- Hot-listing of Credit Card
- Modify Credit Card limit for POS, e-commerce, cashless & POS
- Dedicated customer support for NRIs



Nomination Channels

- Internet Banking
- Mobile Banking
- Bank's Official Website
- Home Branch Visit





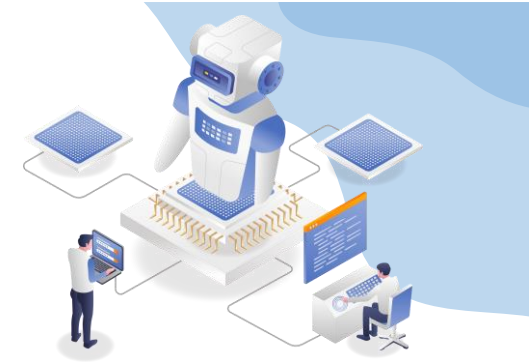
To enhance the Delivery Channels

- To enhance digital adoption and delivery channels Bank has provided **Tablets to all Branch Managers & ZO/ HO Executives** in the field.
- **1500 new ATMs & Recyclers** are being procured to serve the customers 24x7 with ease of access.



To enhance Core Technology Infra

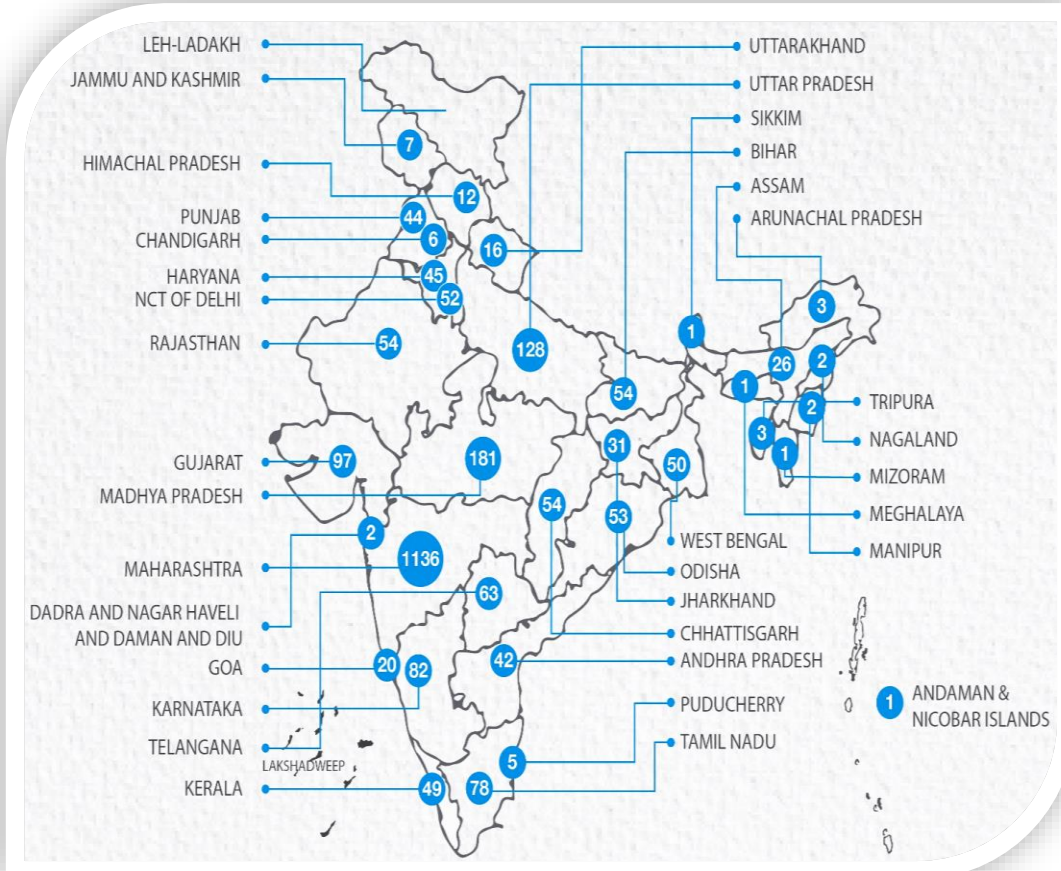
- Bank has established its own private cloud '**NAKSHATRA**' enabling real-time allocation of infra resources for deployment of Digital Solutions.
- Bank has rolled out **SD-WAN** (Software-defined Wide Area Network) in all its branches to manage and optimize the performance of networks and bandwidth to support seamless service delivery.
- Bank has **migrated all 3 Data Centers** (Near DR, Data Center & Disaster Recovery Centre) to State of the Art facility/ies during 9 months.



To enhance Digital Process & Automation

- More than **25 processes** are automated through Robotic Process Automation (RPA) for seamless services and compliance.
- Bank has embarked upon '**MAHA-PARIVARTAN**' Project for Digital Transformation & appointed consultant for digitization of Process, Journey & Compliance.

Expanding Footprints across India

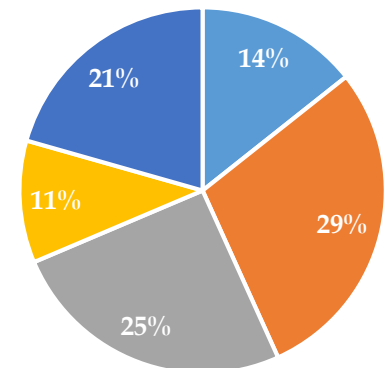


Well recognized and trusted brand with presence across 34 states and union territories; 46% of branches in Metro & Urban zones

BoM's Population-wise branches	Mar`21	Mar`22	Mar`23	Dec`23
Metro	24%	24%	24%	24%
Urban	19%	20%	22%	22%
Semi Urban	23%	25%	27%	29%
Rural	34%	30%	27%	25%
Total Branches	1,964	2,022	2,203	2,401

Human Resource Strength*

Employee Age Profile % (in Years)



■ Below 30 ■ 30-35 ■ 35-40 ■ 40-45 ■ 45 above

Staff Qualification	Nos.
B.E./ B.Tech / M.Tech	2530
BCA / MCA	499
MBA Finance	795
CA/ CS/ CFA	100
Other Post Graduates	1228
Others	8322

BoM offers leadership training to its Senior Management Staff from IIMs & ISB on a regular basis.

*As of Dec. 31, 2023



Management Team

Our Experienced Board Members



Asheesh Pandey
Executive Director

Mechanical Engineer (Hons) & MBA in Finance & Marketing. He joined as Executive Director of Bank of Maharashtra on 31.12.2021. He is an alumni of Indian Institute of Management – Bangalore. He started his career in Corporation Bank in 1998. Prior to assuming the current position, he worked as Chief General Manager & Chief Operations Officer at Union Bank of India, Mumbai. He has more than 25 years of experience in diverse portfolio ranging from Credit, Credit Monitoring, Treasury & Merchant Banking, Foreign Transactions & Joint Ventures, Marketing & Customer Relationships and Banking Operations



Rakesh Kumar
Shareholder Director

M.Sc. Shri Rakesh Kumar was nominated as Director on the Board of Bank w.e.f. June 30, 2021. He worked as Executive Director (Bank & Assurance Channel), LIC of India. He retired as Chief Executive and Director of LIC Cards Services Limited. He is having 36 years of experience in various areas such as Insurance & Banking, Marketing, Strategy, Administration and Human Resources etc.



Rohit Rishi
Executive Director

B.Tech(Textiles), MBA(Finance) and CAIIB. Shri Rohit Rishi started his banking career as Industrial Development Officer in Indian Bank in July 1995 and has over 28 years of experience working in diversified areas of banking. During his tenure, he worked in all key banking functions in various capacities mainly in credit management. As General Manager he took active part in amalgamation of Allahabad Bank into Indian Bank. He is reputed in the industry for his Credit Management, Leadership skills and cultivating performance-oriented and high delivery teams.



Shashank Shrivastava
Part-time Non-official Director

Fellow Chartered Accountant (FCA). He has vast experience of more than 30 years in field of Accounts, Audit, Taxation, Corporate consultancy and related area. He is Practicing CA by profession. He joined as Director of Bank of Maharashtra on 21.12.2021.



Abhijit Phukon
Government Nominee Director

PhD in Finance, Master in Economics, and Post Graduate Diploma in HRD & Marketing. Dr. Abhijit Phukon is an officer of Indian Economic Service (IES 2004 batch), presently serving as Economic Adviser and Chief Information Security Officer (CISO) in the Department of Financial Services (DFS), Ministry of Finance, Government of India. Prior to DFS, he served Department of Commerce, Department of Economic Affairs, Ministry of Power, Ministry of Corporate Affairs at various capacities including as Secretary, National Financial Reporting Authority (NFRA). While being in service in the Government, he instituted large scale reforms and policy frameworks in the economic and social sectors.



S. Baljit Singh
Part-time Non-official Director

B.Com, FCA, Post qualification course in Information System Audit, Diploma in Insurance & Risk Management. He has experience of more than 15 years in filed of Accounts, GST Audit, Branch Audit, Statutory Audit, Revenue Audit of Public Sector Banks & Regional Rural Banks, Income Tax, Corporate Consultancy etc. He is Practicing CA by profession. He joined as Director of Bank of Maharashtra on 21.12.2021.



Sanjeev Prakash
RBI Nominee Director

B.Sc. (Engineering), CAIIB, FRM (GARP). He is presently working as a Chief General Manager at RBI in the Department of Currency Management. Over the past 25 years in Reserve Bank, he has worked at various Regional Offices and the Bank's Central Office in Mumbai. His main areas of work in the Bank include supervision of banks, non-banks & financial conglomerates; Human Resources Management etc. He has also served as Executive Assistant to Deputy Governors. He was appointed on the Board of the Bank w.e.f 14.07.2023.

Recent Awards



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम



Best Public Sector Bank Award –
FE India's Best Banks Awards '23



National MSME Awards 2022
at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



CA CFO - Large Corporate - BFSI
awarded by ICAI for FY 2022-23.



Technology Winner Award in the BFSI
Technology Awards 2023 by Indian Express



Retail Bank of the Year 2023



Best Innovation in User Experience of the Year
at India Banking Summit & Awards 2023



Best Nationalized Bank in Agriculture Finance



क्रेता-विक्रेता गौरव सम्मान समारोह 2023
in the 'GeM Star Buyers category'



IBA Technology Award
under seven different categories



Key Growth Strategies



Improvement in credit quality through business and technological integration

Emphasis on Retail, Agriculture, and MSME segments through collaboration (Co-lending partnership)

Growth of core retail business

Increase in share of wallet / No. of products per customer

Strategize and innovate to increase non-interest income

Containing delinquency and improving NPA & Written-off loan recovery

Focus on increasing profitability

Open new branches, Digital Banking Units & Customer Service Points to broad base the bank's network

Adopting Digital Platform for onboarding of customers, operations & compliance



Annexures

P & L Highlights



(₹ In Crore)

PARTICULARS	NINE MONTHS ENDED (REVIEWED)			YEAR ENDED (AUDITED)		
	Dec`22	Dec`23	Y-O-Y (%)	Mar`22	Mar`23	Y-O-Y (%)
Total Income	12,861	17,004	32	15,672	18,179	16
Interest Income	11,403	15,028	32	13,019	15,898	22
Non-Interest Income	1,458	1,976	36	2,652	2,280	(14)
Total Expenses	8,618	11,209	30	10,824	12,080	12
Interest Expenses	5,849	7,791	33	6,975	8,158	17
Operating Expenses	2,768	3,418	23	3,849	3,922	2
Operating Profit	4,244	5,796	37	4,848	6,099	26
Provision & Contingencies other than taxes	1,710	2,704	58	2,892	2,654	(8)
Profit Before Taxes	2,534	3,092	22	1,956	3,445	76
Provision for Taxes [Net of DTA]	772	255	(67)	804	843	5
Net Profit	1,762	2,837	61	1,152	2,602	126

Interest and Non-Interest Income



(₹ In Crore)

Particulars	NINE MONTHS ENDED (REVIEWED)			YEAR ENDED (AUDITED)		
	Dec`22	Dec`23	Y-O-Y (%)	Mar`22	Mar`23	Y-O-Y (%)
Interest on Advances	8,117	11,562	42	8,232	11,486	40
Interest on Investment	3,170	3,362	6	4,385	4,267	(3)
Other Interest Income	116	104	(10)	403	146	(64)
Total Interest Income	11,403	15,028	32	13,019	15,898	22
Fee Based Income	927	1,048	13	1,233	1,309	6
Treasury Income	44	213	388	556	(25)	-
Recovery in written off accounts	455	685	51	642	943	47
Other Miscellaneous Income	33	30	(8)	221	53	(76)
Total Non-Interest Income	1,458	1,976	36	2,652	2,280	(14)

Provisions – Credit cost provision trending down



(₹ In Crore)

PARTICULARS	NINE MONTHS ENDED (REVIEWED)		YEAR ENDED (AUDITED)	
	Dec`22	Dec`23	Mar`22	Mar`23
Prov for Non-Performing Assets	1,708	1,717	2,578	2,253
Prov for Standard/Restructured Assets	(394)	828	302	(114)
Prov for Non-performing Investment	310	3	103	477
Other provisions (net of write back)	86	156	(92)	38
Provision & Contingencies other than taxes	1,710	2,704	2,892	2,654
Income Tax (net of DTA & write back)	772	255	804	843
Total Provisions	2,482	2,958	3,696	3,497

Balance Sheet Highlights



(₹ In Crore)

ASSETS	YEAR ENDED (AUDITED)			QUARTER ENDED (REVIEWED)
	Mar`21	Mar`22	Mar`23	Dec`23
Cash & Balance with RBI	12,882	19,722	18,508	13,512
Balances with Bank & Call Money	59	194	21	5,224
Total Investments (Net of Depreciation & Provision)	68,112	68,590	68,867	66,743
Total Advances (Net of Provision)	1,02,405	1,31,170	1,71,221	1,85,217
Total Fixed Assets (Net of Depreciation)	1,674	2,242	2,157	2,144
Other Assets	11,532	8,693	6,878	6,576
Total	1,96,665	2,30,611	2,67,651	2,79,417

LIABILITIES	YEAR ENDED (AUDITED)			QUARTER ENDED (REVIEWED)
	Mar`21	Mar`22	Mar`23	Dec`23
Capital	6,560	6,731	6,731	7,081
Reserves & Surplus	5,573	7,154	8,880	12,366
Deposits	1,74,006	202,294	2,34,083	2,45,734
Borrowings	4,239	7,747	10,766	7,321
Other Liabilities & Provisions	6,287	6,685	7,193	6,913
Total	1,96,665	2,30,611	2,67,651	2,79,417



Thank You

