



AX1/ISD/STEX/22/2024-25

Date: 26<sup>th</sup> April, 2024

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Sub: Investor Presentation.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Investor Presentation with regard to the Financial Results of the Bank for the Quarter and Year ended 31<sup>st</sup> March, 2024.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Bank of Maharashtra**

**(Nehal Rawat)**

**Company Secretary & Compliance Officer**

Encl: As above



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
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# Financial RESULTS



For Quarter / Year Ended,  
31<sup>st</sup> March 2024

 /mahabank

 [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)



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# Macro Economic Highlights



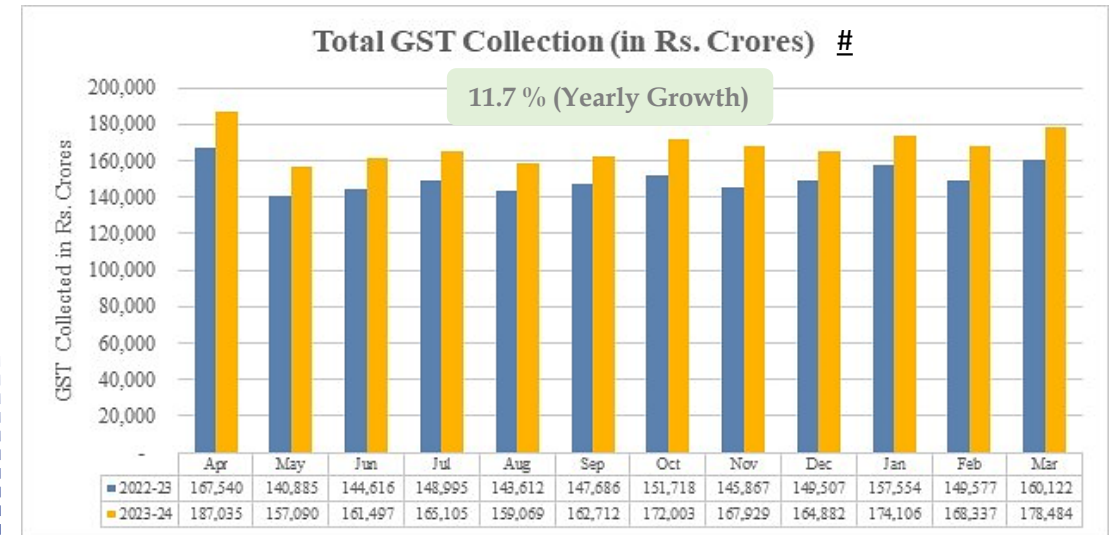
बैंक ऑफ महाराष्ट्र  
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## Positives

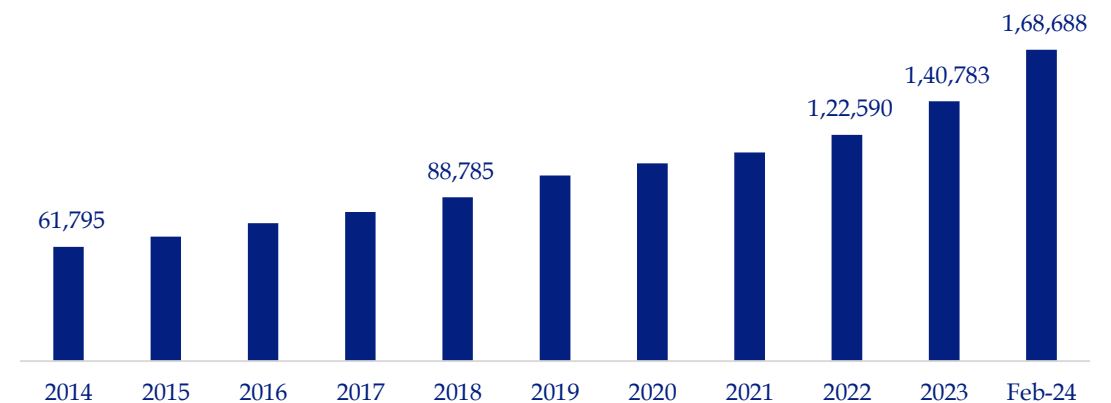
- ❑ IMF raises India's GDP growth forecast by 30 bps to 6.8% for FY25
- ❑ RBI expects GDP to grow by 7% in 2024-25
- ❑ Net inflows by foreign portfolio investors (FPI) stood at \$41.6 billion during 2023-24, the second highest level of FPI inflow after 2014-15
- ❑ As per RBI, CPI inflation is projected to average 4.5 per cent in 2024-25
- ❑ India's Index of Industrial Production grows by 5.7% in February, 2024
- ❑ Net Direct Tax collections (provisional) for the FY 2023-24 stand at Rs. 19.58 lakh crore marking a growth of 17.70% Y-o-Y
- ❑ IMD has predicted that India is likely to receive 6 % above normal rainfall during the upcoming June-September southwest monsoon season which may ease to food inflation

## Challenges

- ❑ Rising geopolitical tensions will have an impact on global as well as domestic growth.
- ❑ Softening of interest rates will be key element for growth and taming the inflation



**Bank Credit of All Scheduled Banks  
(Excluding Inter-Bank Advances) \***





# Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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Total Business

Total Deposits

Savings Deposits

Current Deposits

Term Deposits

FY '24  
viz  
FY '23

Increased by  
15.94%



Increased by  
15.66%



Increased by  
11.53%



Increased by  
23.56%



Increased by  
17.28%



Gross Advances

Retail Advances

MSME Advances

RAM %

Net NPA

FY '24  
viz  
FY '23

Increased by  
16.30%



Increased by  
19.10%



Increased by  
26.69%



61.03 (57.15)



0.20 (0.25)





# Major Highlights

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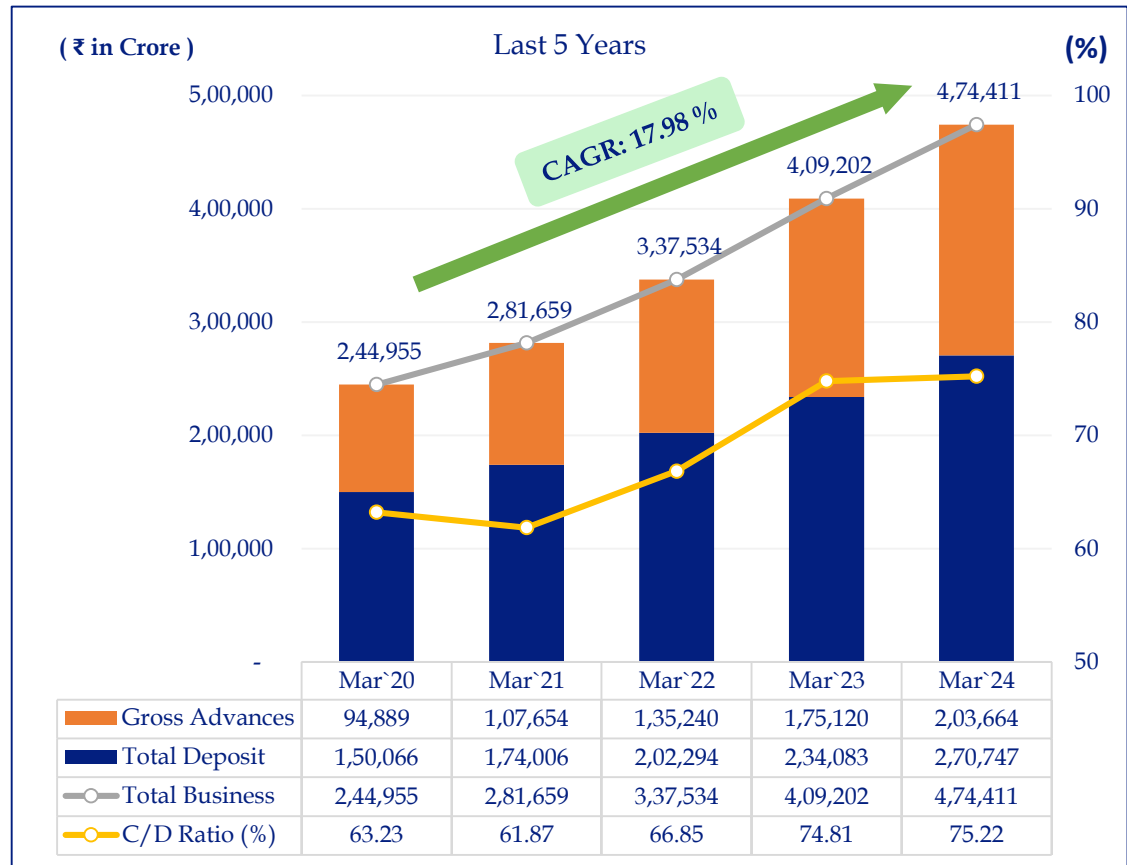
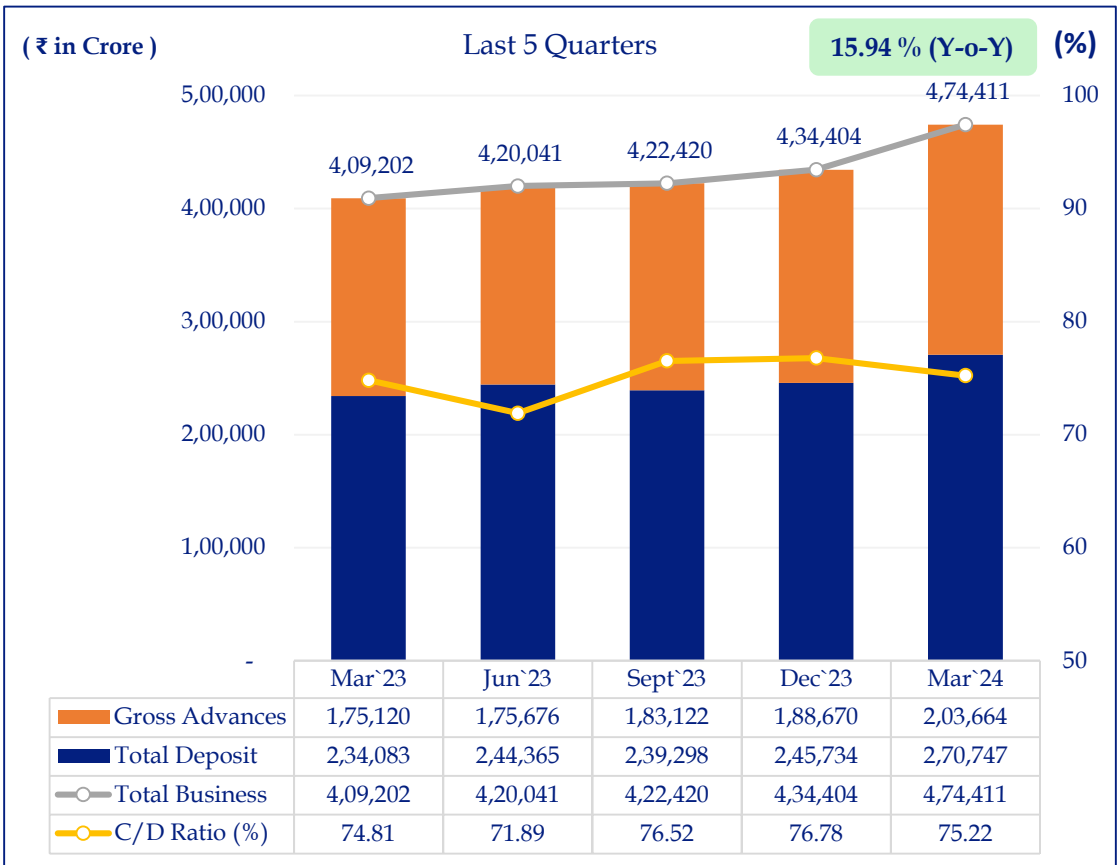


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	Operating Profit	Net Profit	Net Interest Income	NIM %	Return on Asset %
Q4 '24 viz Q4 '23	Increased by 19.10% 	Increased by 44.95% 	Increased by 18.17% 	3.97 (3.78) 	1.73 (1.32) 
FY '24 viz FY '23	Increased by 31.25% 	Increased by 55.84% 	Increased by 26.88% 	3.92 (3.56) 	1.50 (1.10) 

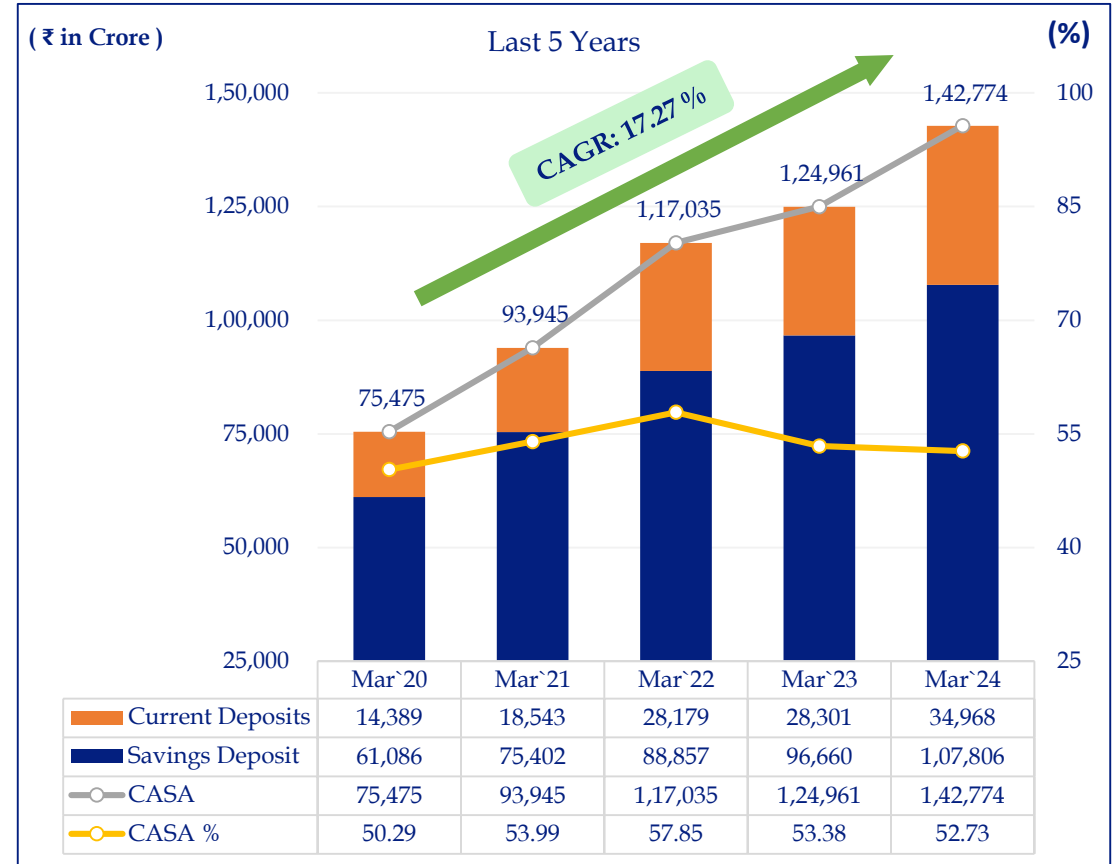
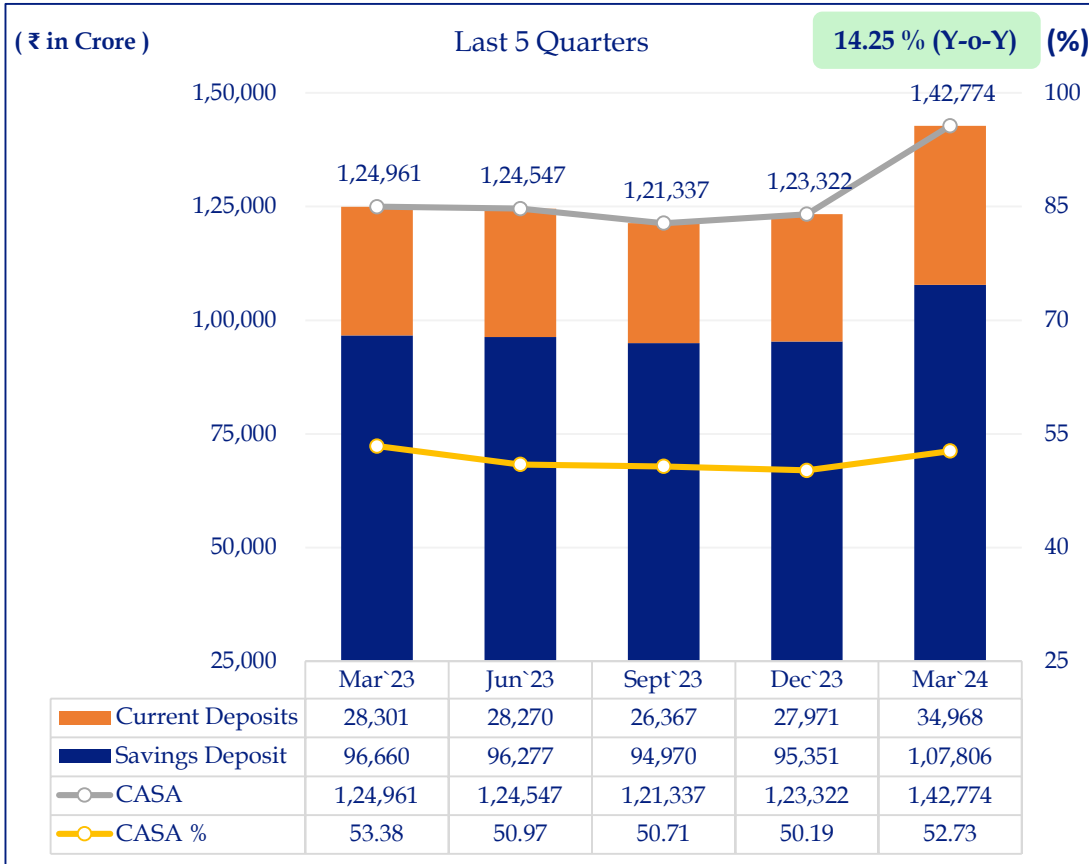


### Total Business





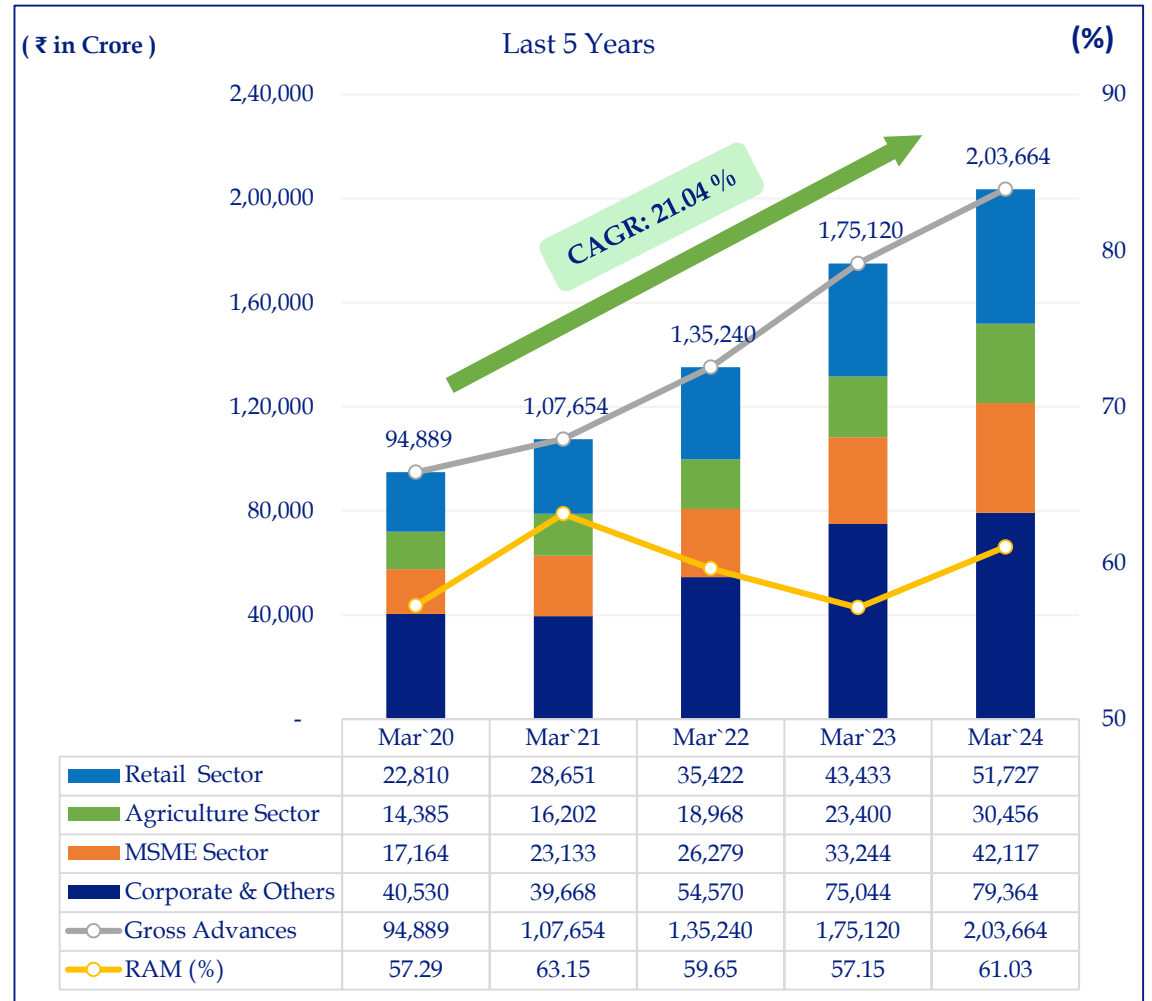
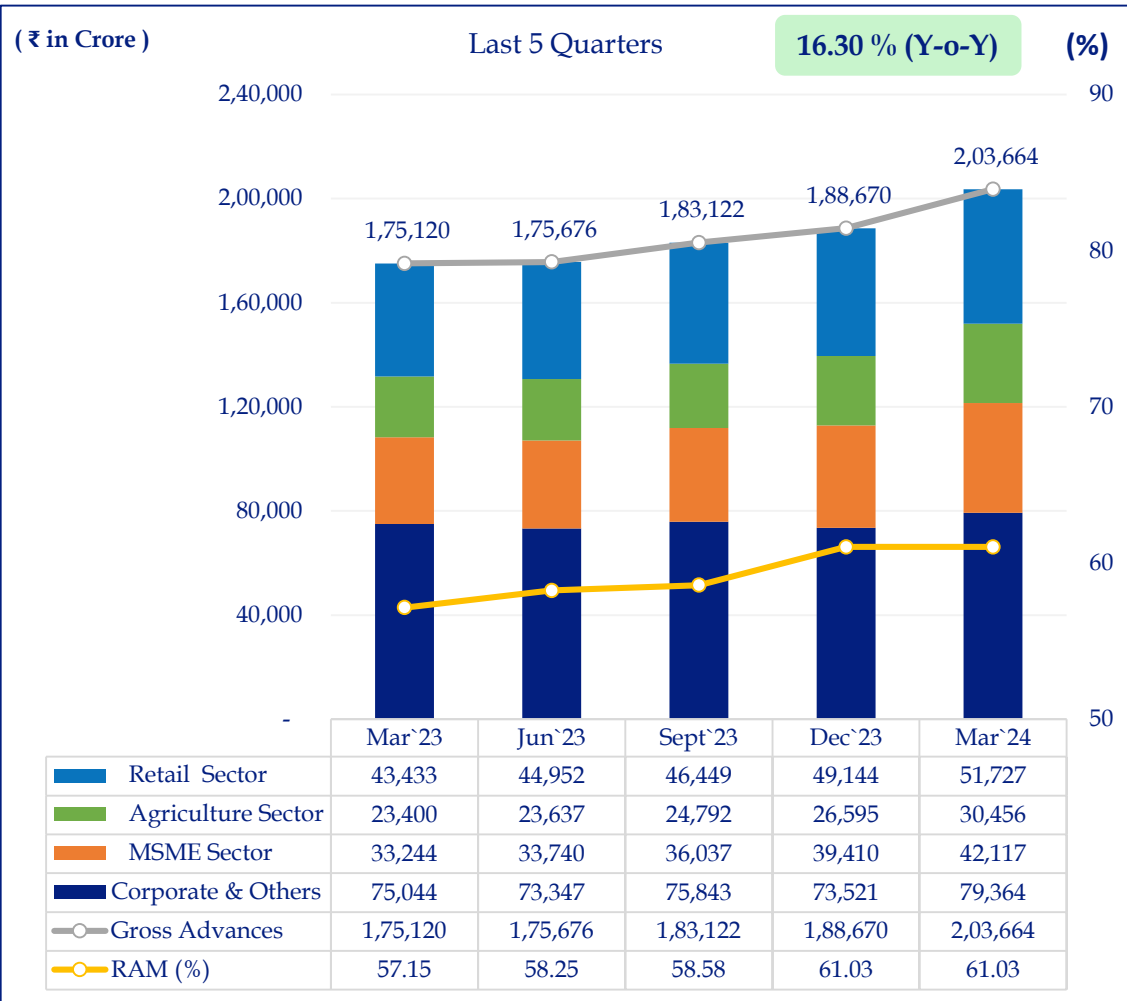
### CASA Deposit





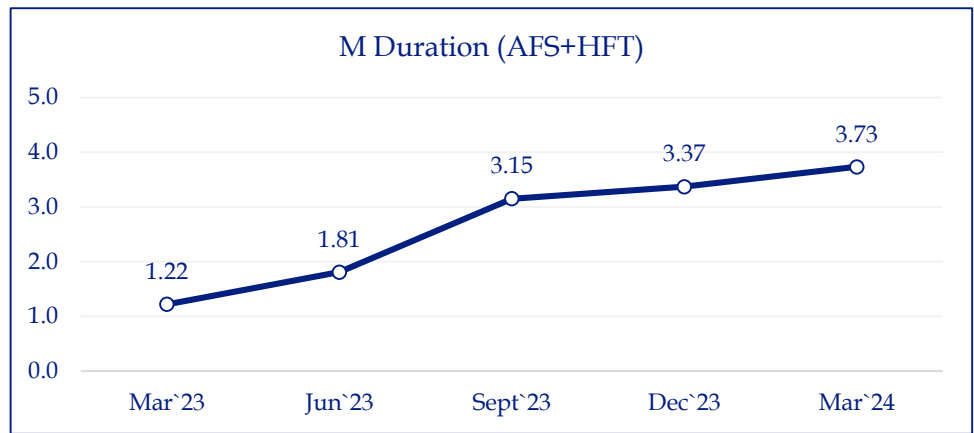
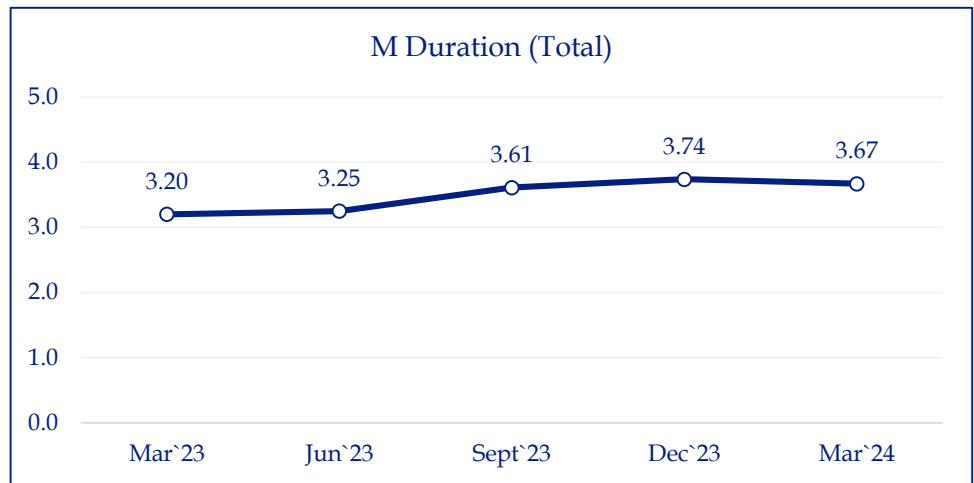
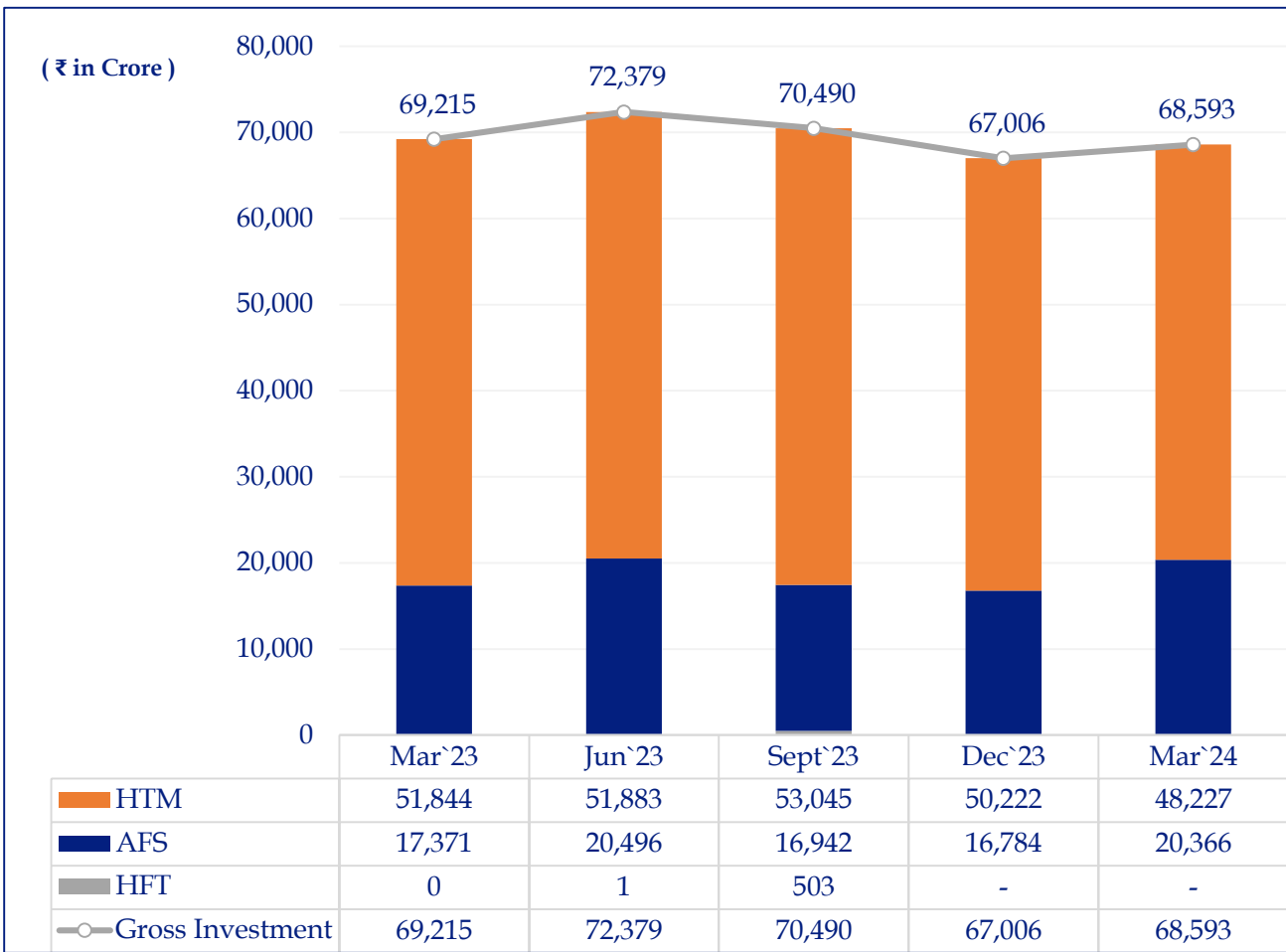


Gross Advances



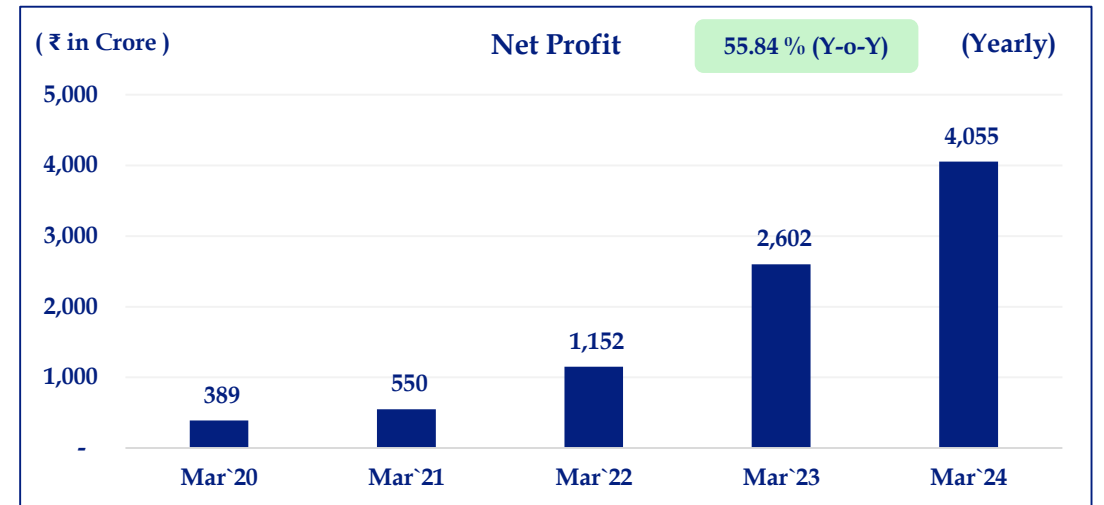
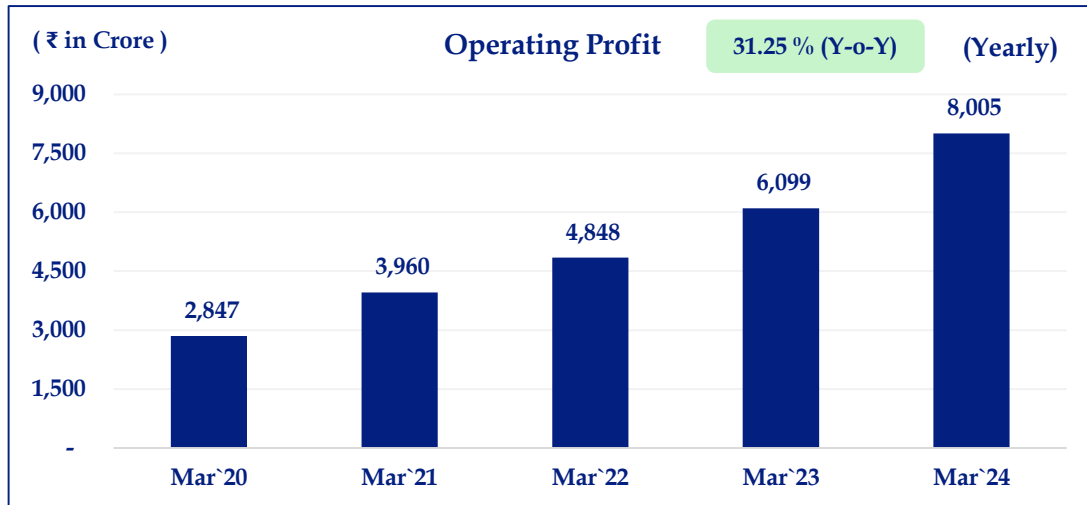
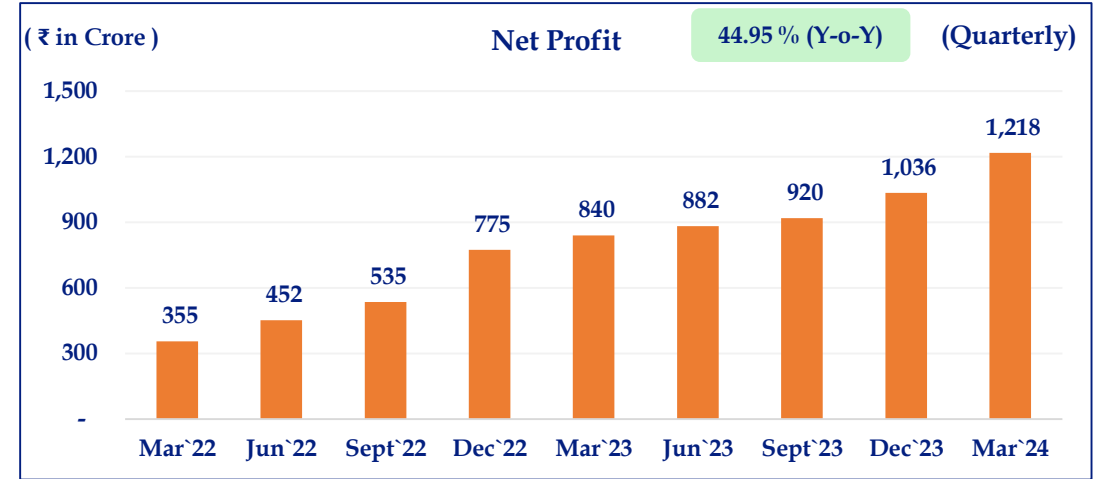
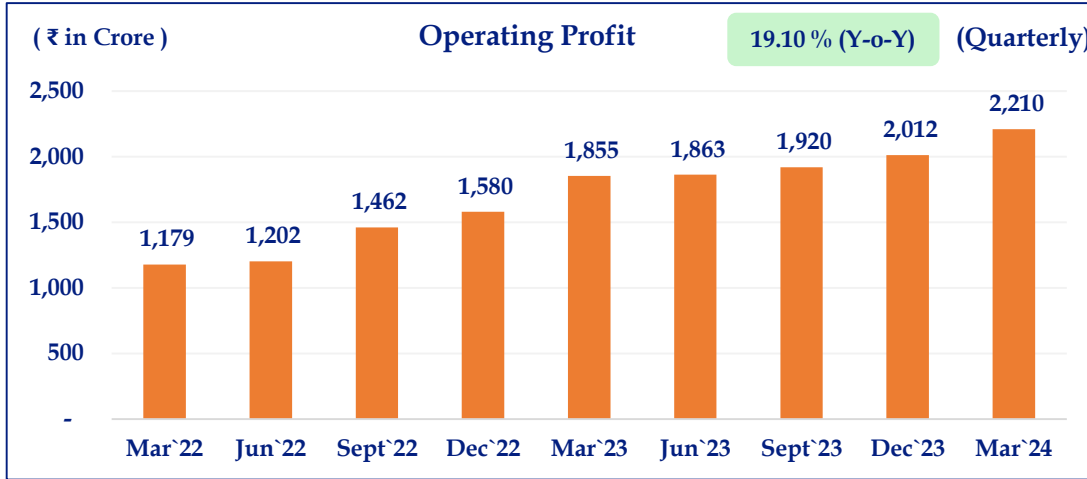


### Investments



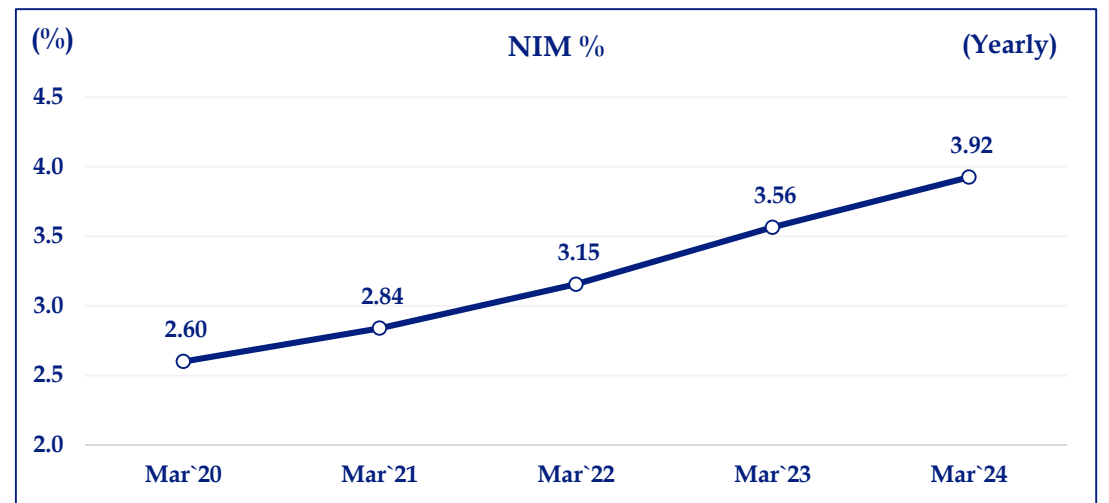
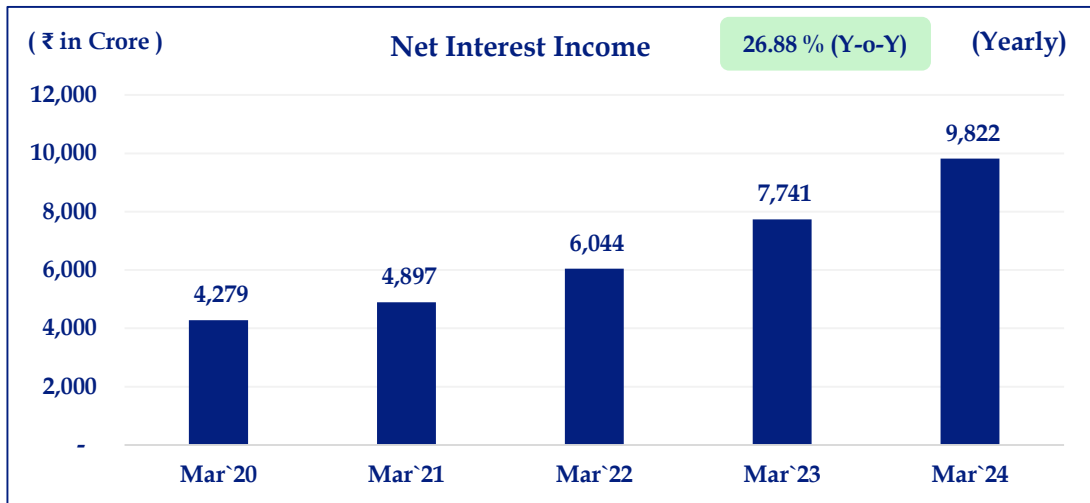
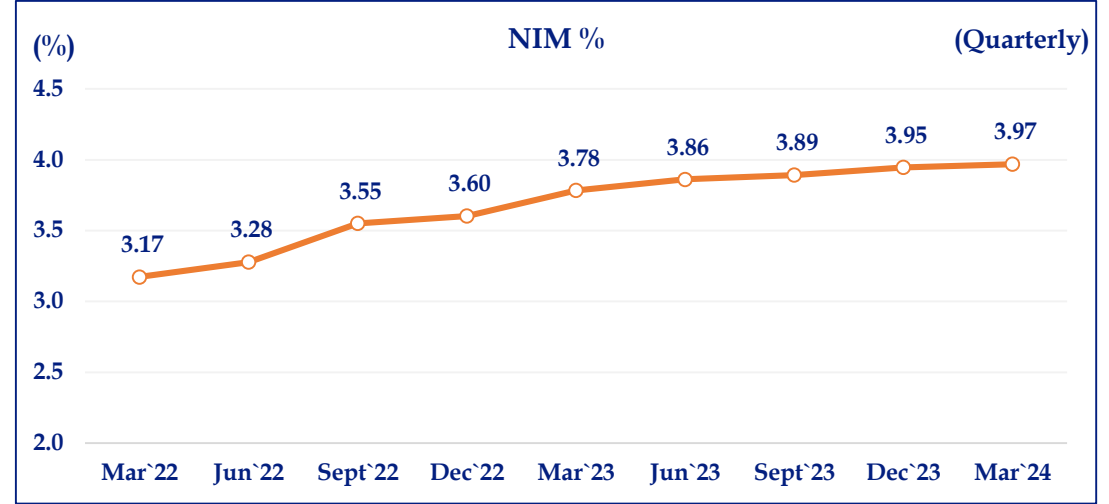
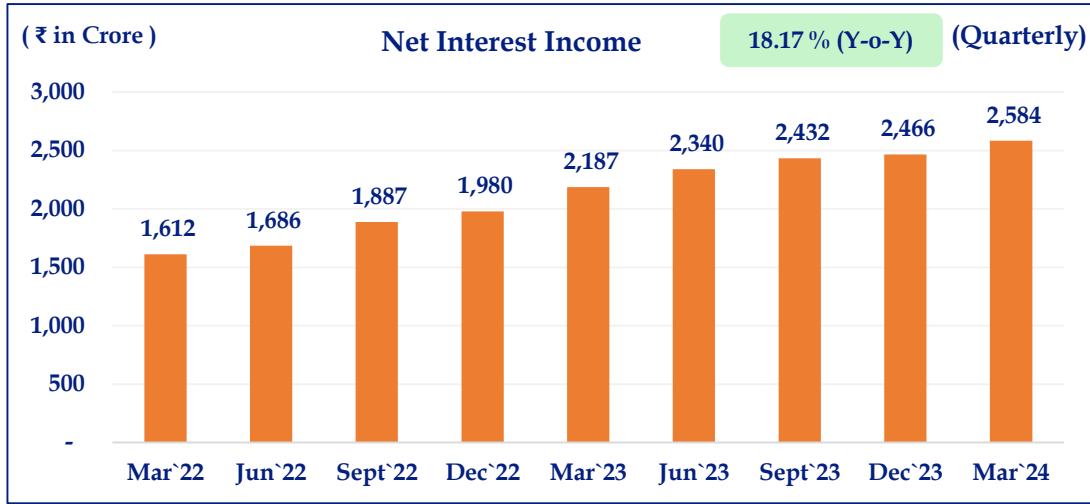


### Profitability





### Profitability





Major Highlights

Business  
PerformanceFinancial  
Performance

Asset Quality

Capital



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## Statement of Income and Expenditure

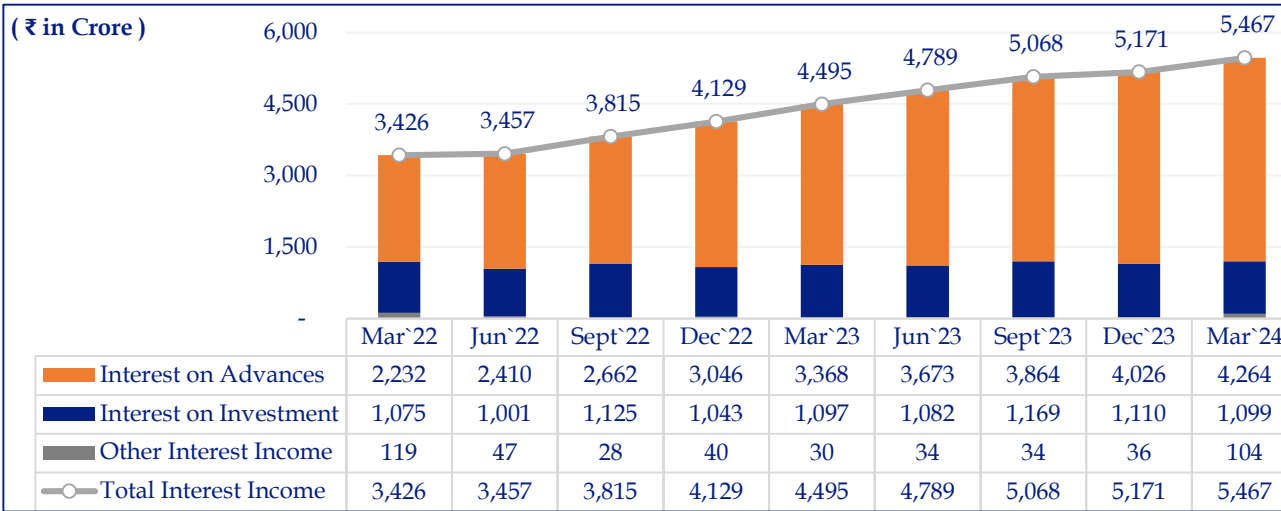
(₹ in Crore)

Particulars	Quarter Ended				Year Ended		
	Mar`23	Dec`23	Mar`24	Y-o-Y (%)	Mar`23	Mar`24	Y-o-Y (%)
<b>Total Income</b>	5,317	5,851	6,488	22	18,179	23,493	29
Interest Income	4,495	5,171	5,467	22	15,898	20,495	29
Non-Interest Income	822	680	1,022	24	2,280	2,998	31
<b>Total Expenses</b>	<b>3,462</b>	<b>3,839</b>	<b>4,279</b>	<b>24</b>	<b>12,080</b>	<b>15,487</b>	<b>28</b>
Interest Expenses	2,308	2,706	2,882	25	8,158	10,673	31
Operating Expenses	1,154	1,134	1,396	21	3,922	4,814	23
<b>Operating Profit</b>	<b>1,855</b>	<b>2,012</b>	<b>2,210</b>	<b>19</b>	<b>6,099</b>	<b>8,005</b>	<b>31</b>
Provision & Contingencies other than taxes	945	943	942	(0)	2,654	3,646	37
<b>Profit Before Taxes</b>	<b>911</b>	<b>1,069</b>	<b>1,267</b>	<b>39</b>	<b>3,445</b>	<b>4,359</b>	<b>27</b>
Provision for Taxes [Net of DTA]	71	34	50	(30)	843	304	(64)
<b>Net Profit</b>	<b>840</b>	<b>1,036</b>	<b>1,218</b>	<b>45</b>	<b>2,602</b>	<b>4,055</b>	<b>56</b>

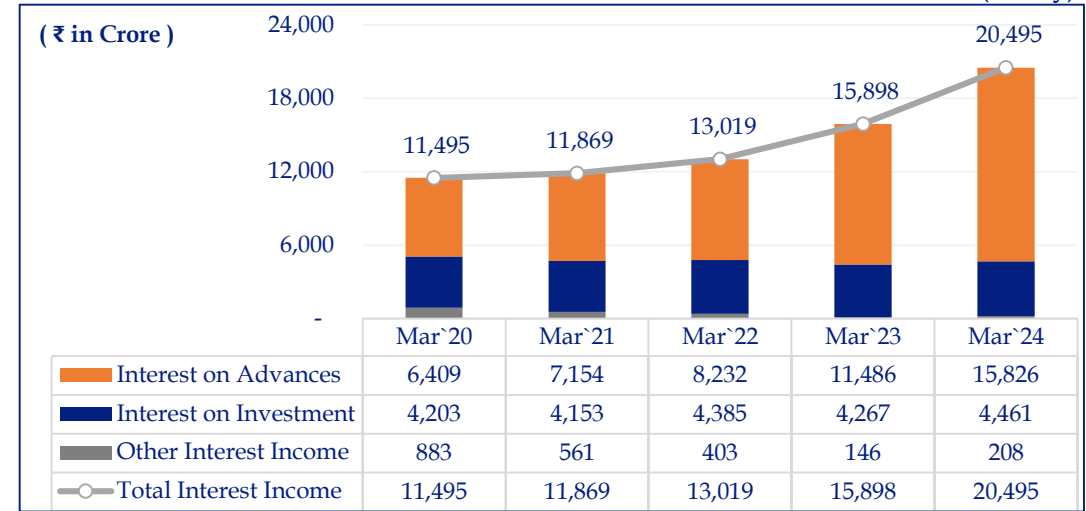


(Quarterly)

### Interest Earnings



(Yearly)

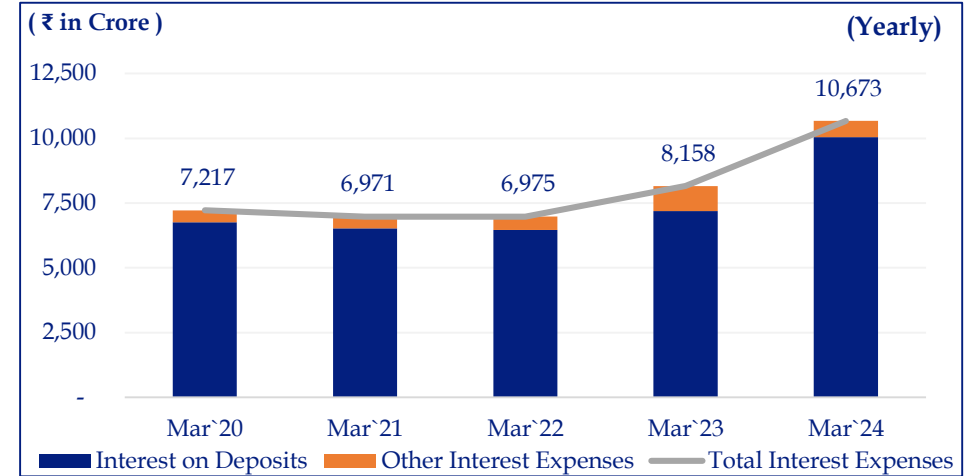
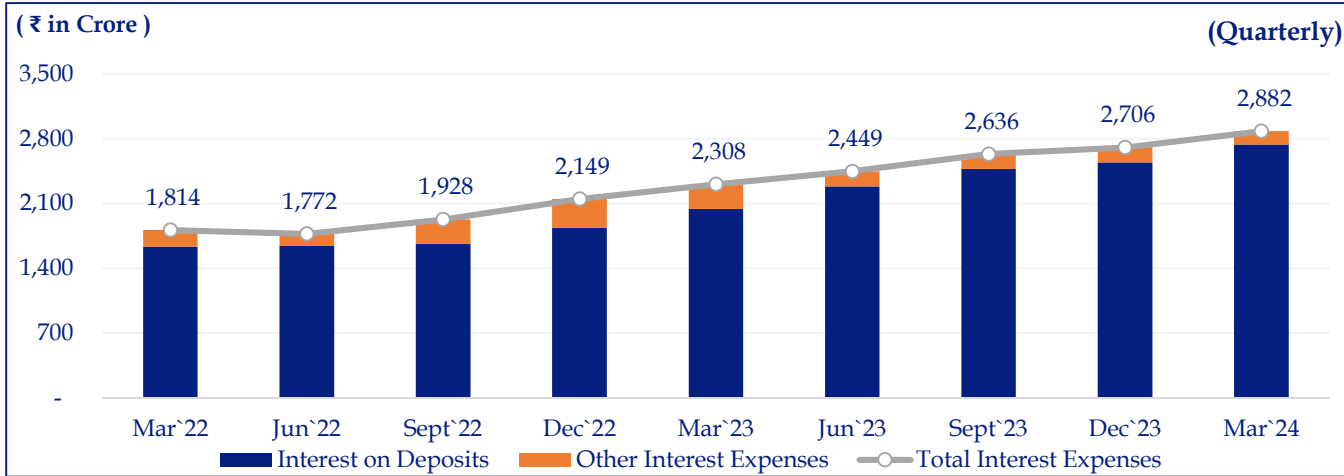


### Non-Interest Income

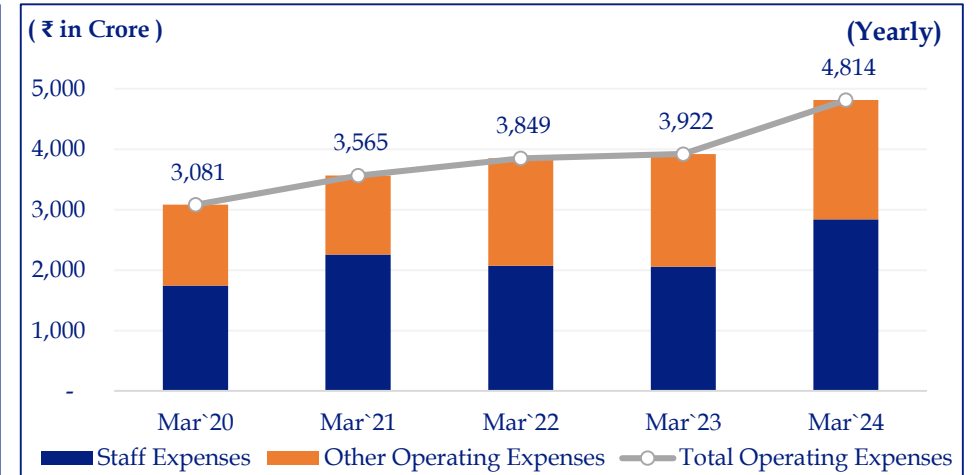
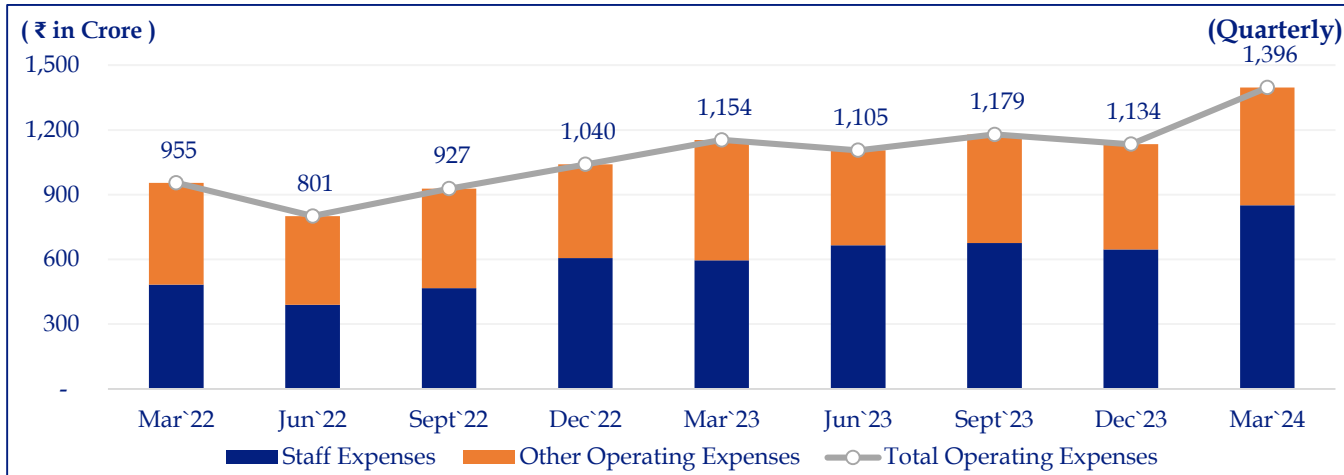
Particulars	Quarter Ended				Year Ended		
	Mar`23	Dec`23	Mar`24	Y-o-Y (%)	Mar`23	Mar`24	Y-o-Y (%)
Comm. from Advances	176	160	284	61	545	769	41
Other Commissions	206	181	250	22	764	813	6
<b>Fee Based Income</b>	<b>383</b>	<b>341</b>	<b>535</b>	<b>40</b>	<b>1,309</b>	<b>1,582</b>	<b>21</b>
Net Profit on Investment	(78)	81	138	-	(103)	321	-
Net profit from FEX	10	7	11	10	78	42	(47)
<b>Treasury Income</b>	<b>(68)</b>	<b>88</b>	<b>149</b>	<b>-</b>	<b>(25)</b>	<b>363</b>	<b>-</b>
Recovery in written off accounts	488	238	300	(38)	943	986	4
Other Miscellaneous Income	20	13	37	90	53	67	28
<b>Total Non-Interest Income</b>	<b>822</b>	<b>680</b>	<b>1,022</b>	<b>24</b>	<b>2,280</b>	<b>2,998</b>	<b>31</b>



### Interest Expenses



### Operating Expenses





Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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## Other Operating Expenses

(₹ in Crore)

Particulars	Quarter Ended				Year Ended		
	Mar`23	Dec`23	Mar`24	Y-o-Y (%)	Mar`23	Mar`24	Y-o-Y (%)
Rent, Taxes & Lighting	67	71	75	12	248	280	13
Printing & Stationery	12	8	11	(5)	26	32	21
Advertising & Publicity	11	8	12	6	33	34	1
Depreciation on Fixed Assets	74	56	53	(28)	262	223	(15)
Audit Fees (incl. branch auditors)	2	5	2	7	16	16	(0)
Law Charges	16	18	18	14	59	68	16
Postage, Telephone etc.	14	11	13	(9)	54	45	(16)
Repairs & Maintenance	65	64	68	5	216	259	20
Insurance & Guarantee Fee	58	70	71	23	236	279	19
Other Expenditure	239	177	222	(7)	713	740	4
<b>Total Other Operating Exp.</b>	<b>558</b>	<b>487</b>	<b>546</b>	<b>(2)</b>	<b>1,864</b>	<b>1,976</b>	<b>6</b>





Major Highlights

Business Performance

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## Provisions & Contingencies

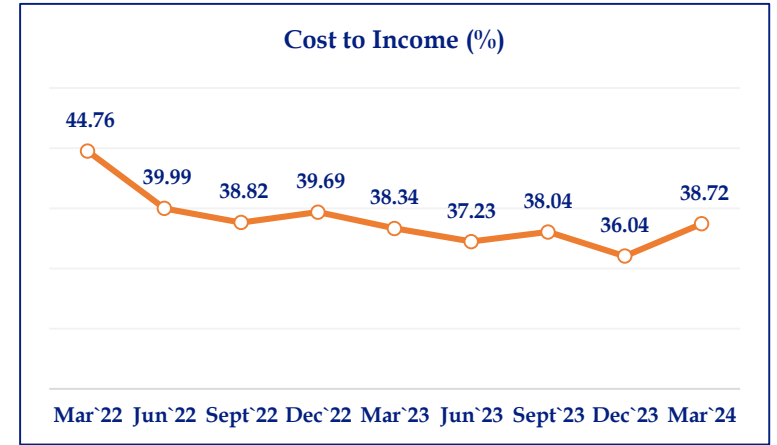
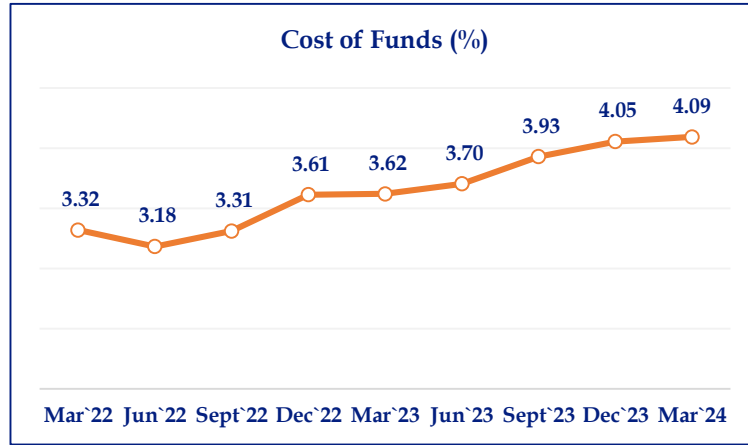
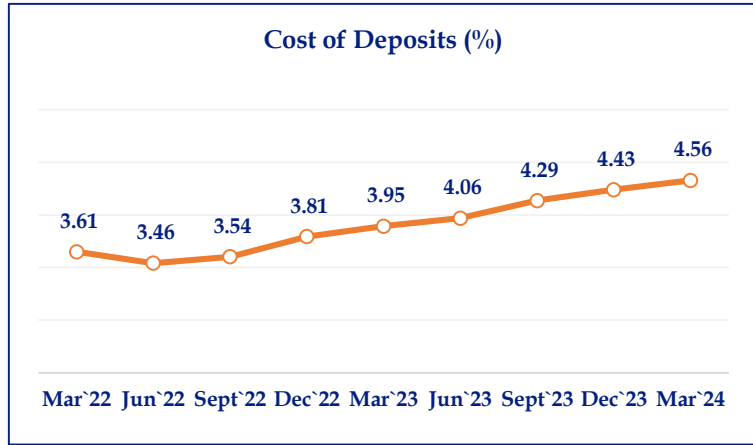
(₹ in Crore)

Particulars	Quarter Ended			Year Ended	
	Mar`23	Dec`23	Mar`24	Mar`23	Mar`24
Provision for Non Performing Assets	545	581	457	2,253	2,174
Provision for Standard/Restructured Assets	280	254	491	(114)	1,319
Provision for Non-performing Investment	167	3	(0)	477	3
Other provisions (net of write back)	(48)	105	(5)	38	150
<b>Provision &amp; Contingencies other than taxes</b>	<b>945</b>	<b>943</b>	<b>942</b>	<b>2,654</b>	<b>3,646</b>
Income Tax [net of DTA & write back]	71	34	50	843	304
<b>TOTAL PROVISIONS</b>	<b>1,015</b>	<b>977</b>	<b>992</b>	<b>3,497</b>	<b>3,950</b>

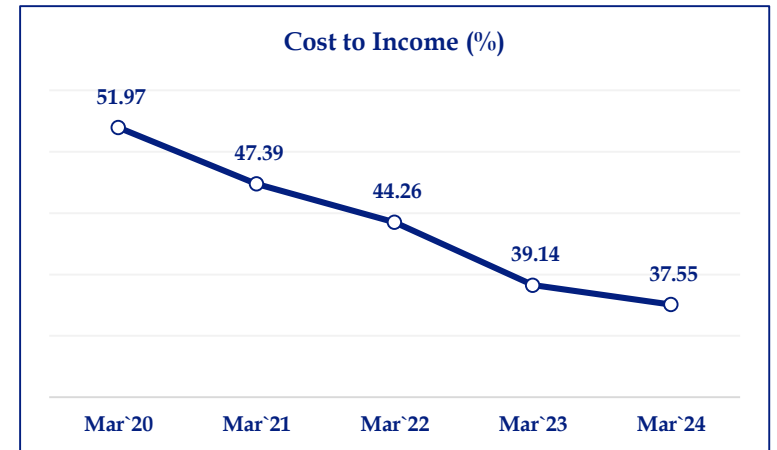
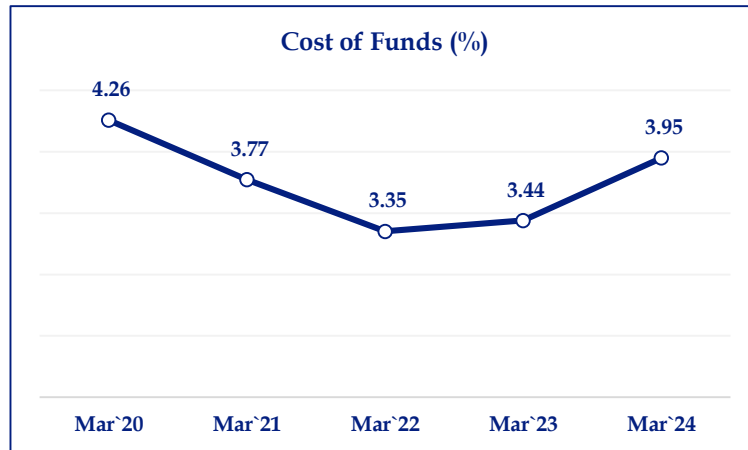
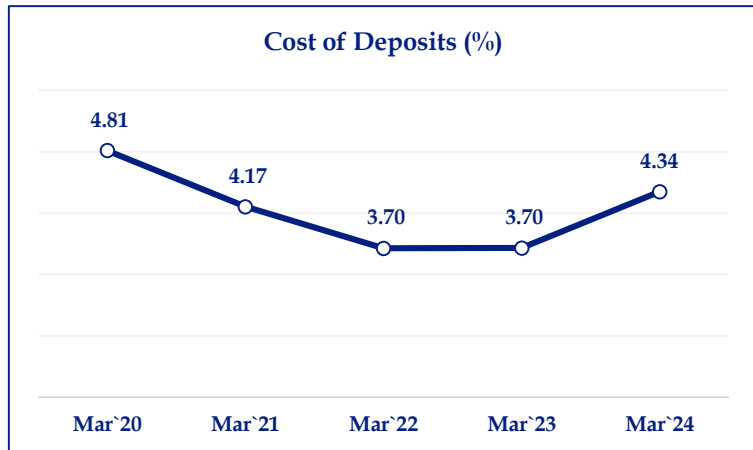


## Key Financial Ratios

### Quarterly



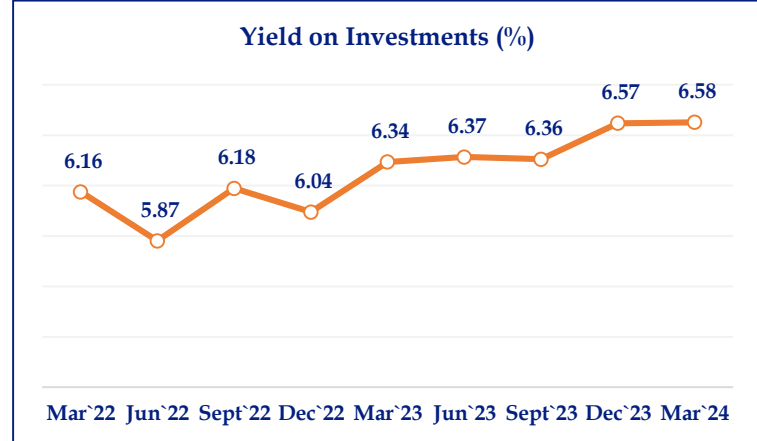
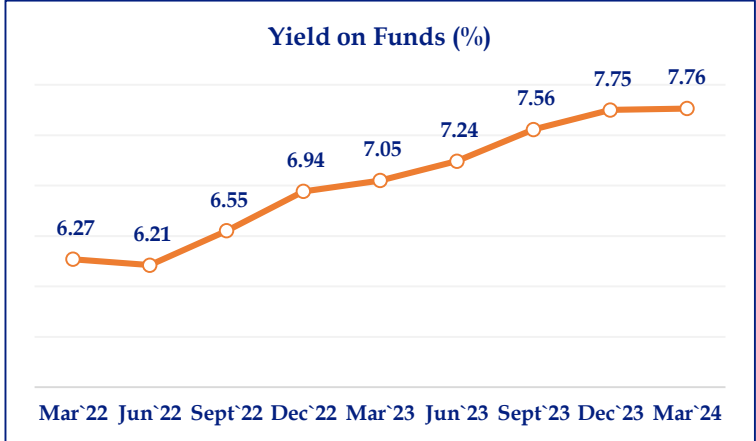
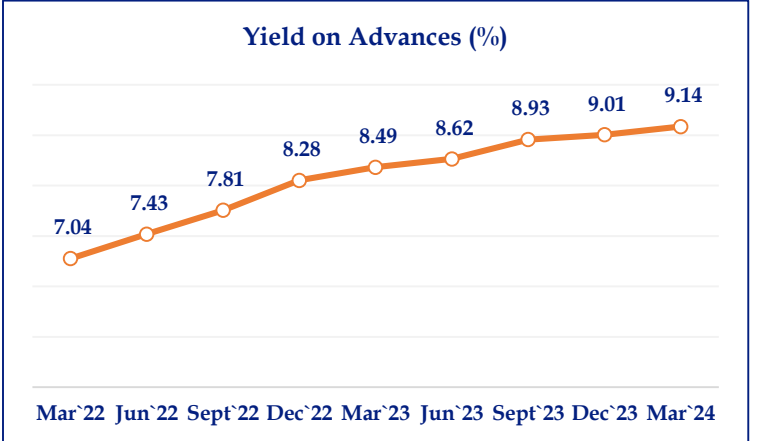
### Yearly



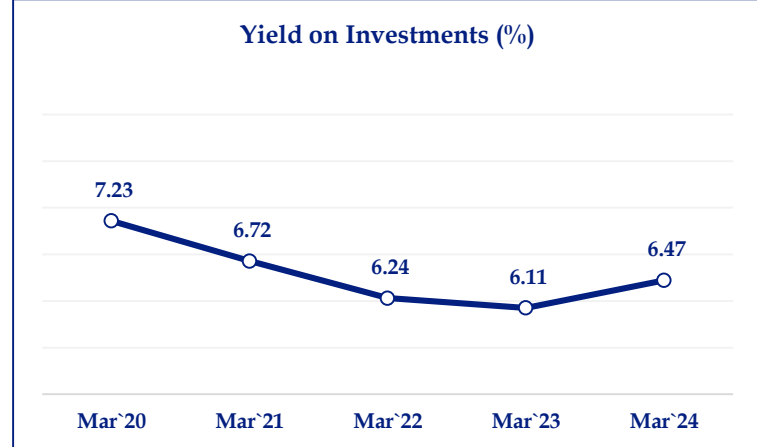
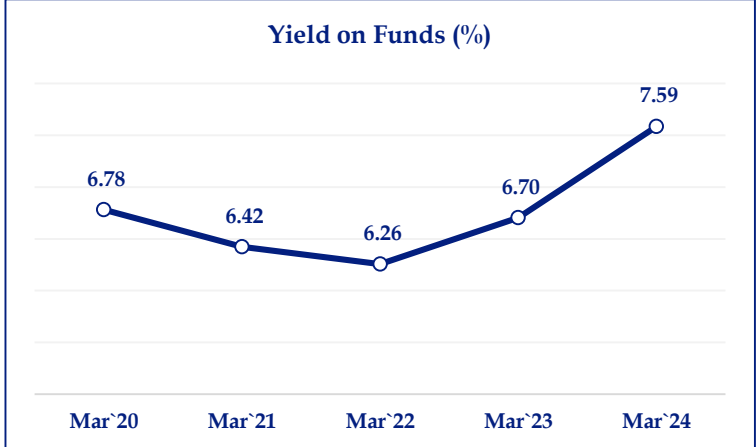
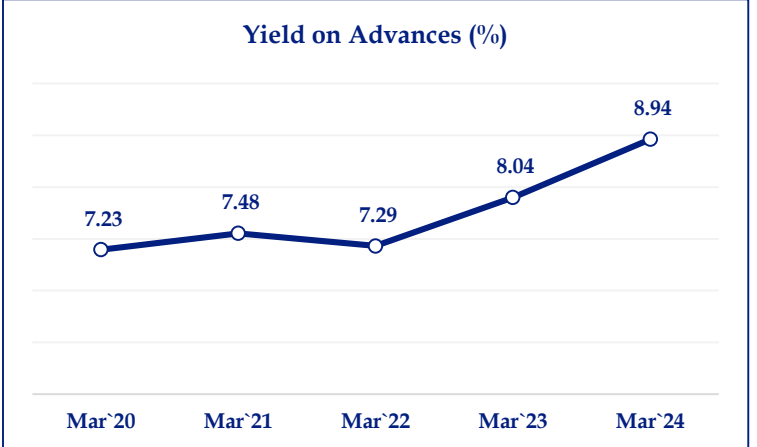


### Key Financial Ratios

#### Quarterly



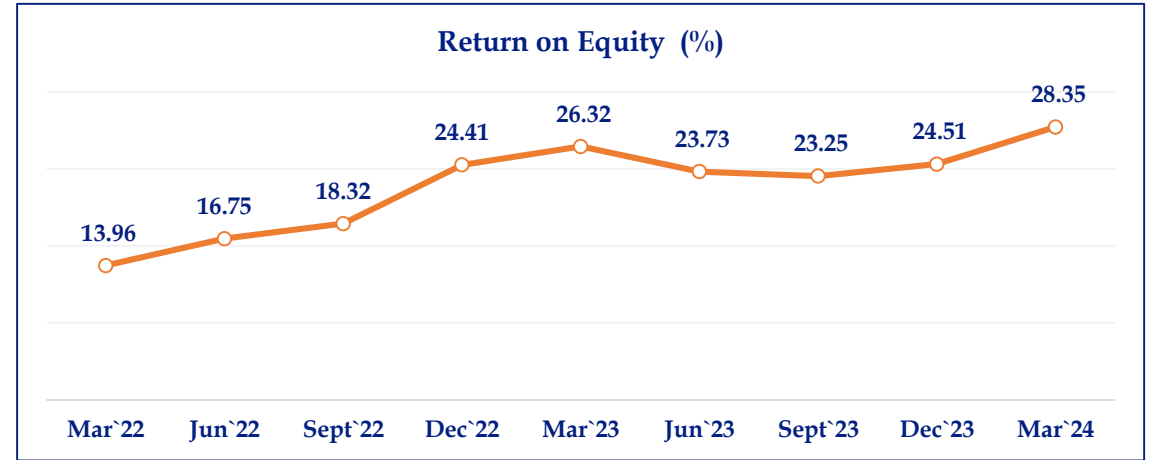
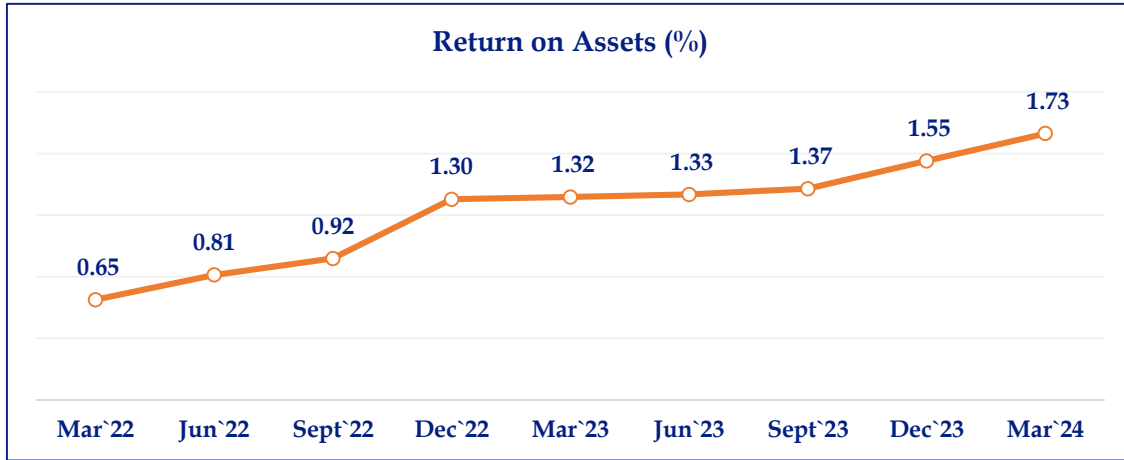
#### Yearly



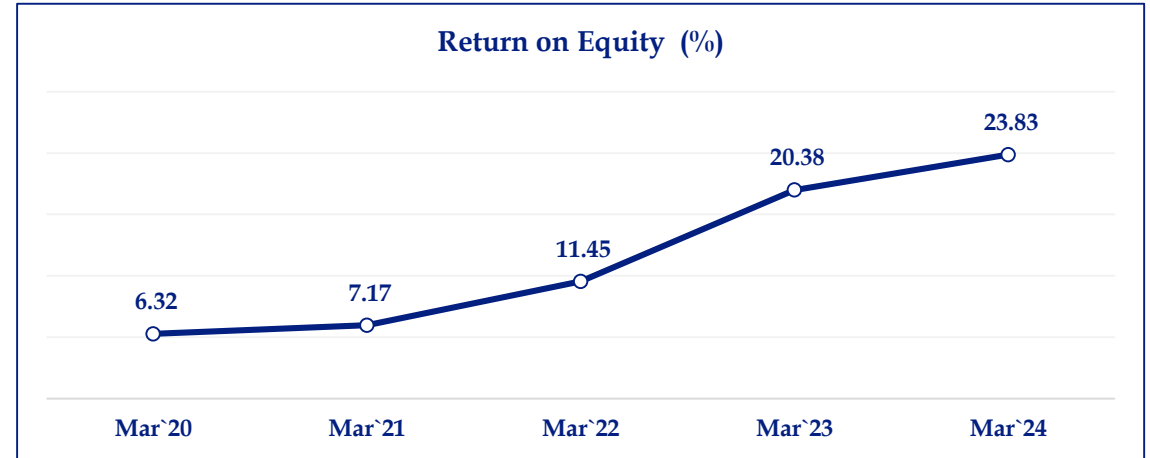
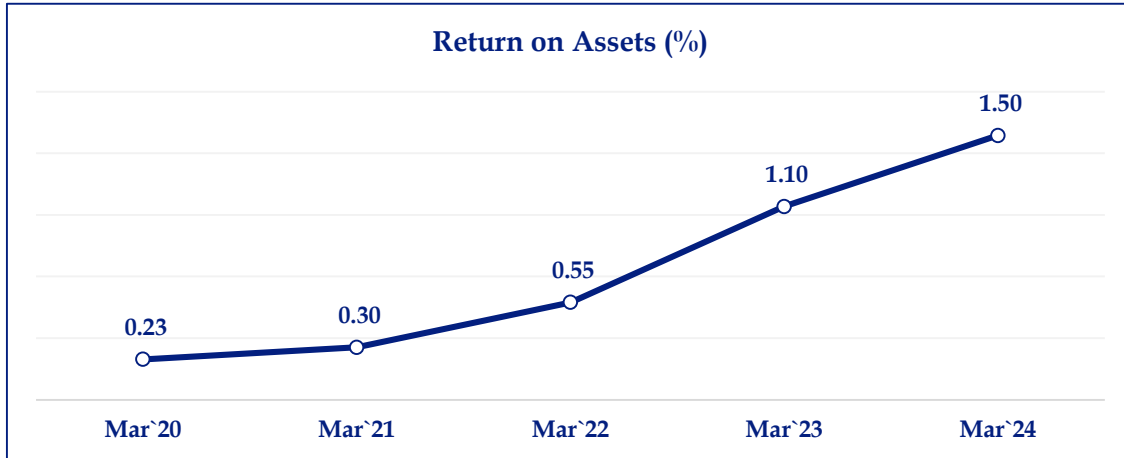


### Key Financial Ratios

#### Quarterly



#### Yearly





Major Highlights

Business  
PerformanceFinancial  
Performance

Asset Quality

Capital

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## Assets &amp; Liabilities - An Overview

(₹ in Crore)

Assets	Mar`20	Mar`21	Mar`22	Mar`23	Mar`24
Cash & Balance with RBI	10,354	12,882	19,722	18,508	21,161
Balances with Bank & Call Money	93	59	194	21	9,150
Total Investments (Net of Depreciation & Provision)	57,741	68,112	68,590	68,867	68,274
Total Advances (Net of Provision)	86,872	1,02,405	1,31,170	1,71,221	2,00,240
Total Fixed Assets (Net of Depreciation)	1,676	1,674	2,242	2,157	2,210
Other Assets	12,132	11,532	8,693	6,878	6,103
<b>Total</b>	<b>1,68,867</b>	<b>1,96,665</b>	<b>2,30,611</b>	<b>2,67,651</b>	<b>3,07,138</b>
Liabilities	Mar`20	Mar`21	Mar`22	Mar`23	Mar`24
Capital	5,824	6,560	6,731	6,731	7,081
Reserves & Surplus	4,931	5,573	7,154	8,880	12,593
Deposits	1,50,066	1,74,006	2,02,294	2,34,083	2,70,747
Borrowings	3,670	4,239	7,747	10,766	7,719
Other Liabilities & Provisions	4,375	6,287	6,685	7,193	8,998
<b>Total</b>	<b>1,68,867</b>	<b>1,96,665</b>	<b>2,30,611</b>	<b>2,67,651</b>	<b>3,07,138</b>



Major Highlights

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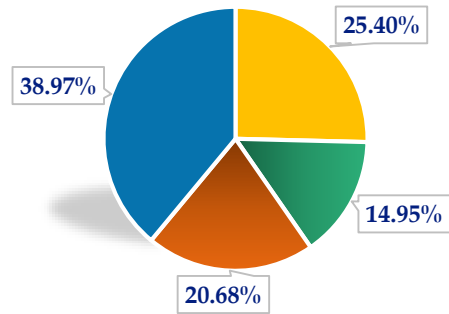
(₹ in Crore)

### Credit Portfolio - Balanced Loan Growth

(₹ in Crore)

Particulars	Mar`23	Dec`23	Mar`24	Growth (Y-o-Y) %
<b>Gross Advances</b>	<b>1,75,120</b>	<b>1,88,670</b>	<b>2,03,664</b>	<b>16.30</b>
<i>of which</i>				
Retail Sector	43,433	49,144	51,727	19.10
Agriculture Sector	23,400	26,595	30,456	30.16
MSME Sector	33,244	39,410	42,117	26.69
<b>Total of RAM</b>	<b>1,00,076</b>	<b>1,15,149</b>	<b>1,24,300</b>	<b>24.21</b>
<b>RAM % to Gross Advances</b>	<b>57.15</b>	<b>61.03</b>	<b>61.03</b>	
Corporate & Others	75,044	73,521	79,364	5.76

Other Retail Credit (Break-up)	Mar`23	Mar`24	Growth (Y-o-Y) %
LAP	1,825	2,100	15.10
ADHAR	709	822	15.91
Personal	1,645	3,061	86.14
TOPUP	1,699	2,609	53.55
Retail Gold	4,259	3,841	(9.83)
Loan against Paper	67	59	(12.52)
Loan against Deposit	1,192	1,368	14.75
Staff Loans	2,640	3,030	14.77
<b>Total</b>	<b>14,037</b>	<b>16,890</b>	<b>20.33</b>



- Retail Sector
- MSME Sector
- Agriculture Sector
- Corporate & Others

% Share of Gross Advances, as on 31<sup>st</sup> March, 2024

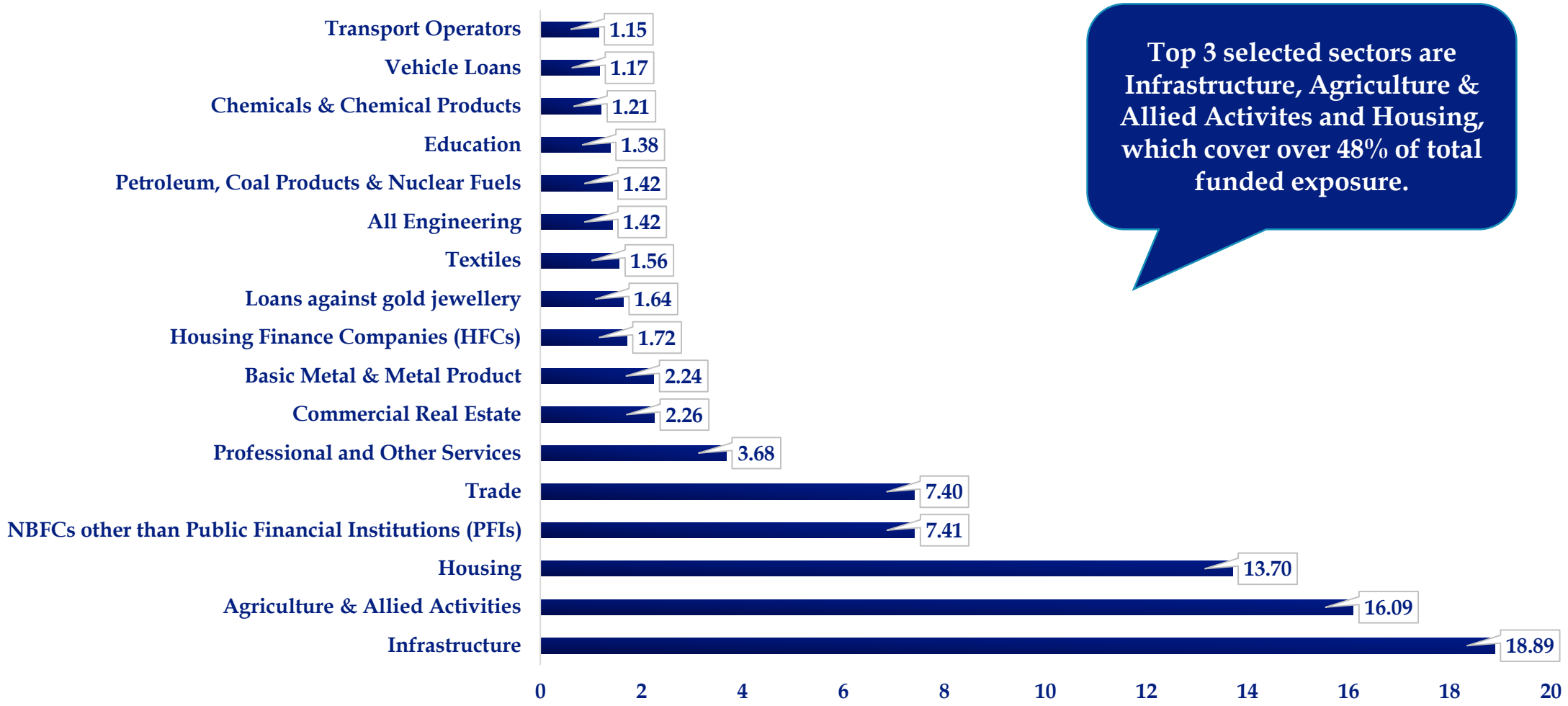
RETAIL CREDIT				
Particulars	Mar`23	Dec`23	Mar`24	Growth (Y-o-Y) %
<b>Total Retail Credit</b>	<b>43,433</b>	<b>49,144</b>	<b>51,727</b>	<b>19.10</b>
<i>of which</i>				
Housing	25,181	27,898	29,786	18.29
Education	1,829	2,162	2,279	24.64
Vehicle	2,386	2,641	2,771	16.14
Others	14,037	16,443	16,890	20.33

AGRICULTURE CREDIT				
Particulars	Mar`23	Dec`23	Mar`24	Growth (Y-o-Y) %
<b>Total Agriculture Credit</b>	<b>23,400</b>	<b>26,595</b>	<b>30,456</b>	<b>30.16</b>
<i>of which</i>				
Farm Credit (Crop, Investment & Allied)	13,524	14,532	16,525	22.20
Agri Infrastructure	536	692	747	39.38
Agri Ancillary Activities	9,340	11,371	13,184	41.15

MSME CREDIT				
Particulars	Mar`23	Dec`23	Mar`24	Growth (Y-o-Y) %
<b>Total MSME Credit</b>	<b>33,244</b>	<b>39,410</b>	<b>42,117</b>	<b>26.69</b>
<i>of which</i>				
Micro	20,808	26,047	24,960	19.96
Small	9,312	9,873	12,463	33.84
Medium	3,124	3,490	4,694	50.27



### Funded exposure to selected sectors & industries with total exposure (more than 1%) - March `24



Top 3 selected sectors are Infrastructure, Agriculture & Allied Activities and Housing, which cover over 48% of total funded exposure.



Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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## External Rating-wise Advances - Above 25 Cr

(₹ in Crore)

Particulars	Mar`23			Dec`23			Mar`24		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
<b>Total Eligible Exposure for External Rating</b>	<b>439</b>	<b>84,148</b>	<b>100</b>	<b>435</b>	<b>82,483</b>	<b>100</b>	<b>483</b>	<b>92,080</b>	<b>100</b>
AAA	26	7,744	9	11	5,909	7	11	5,439	6
AA	71	22,056	26	67	24,337	30	72	27,416	30
A	114	21,014	25	107	21,178	26	110	22,846	25
BBB	102	10,962	13	94	9,179	11	101	11,553	13
BB & Below	53	3,742	4	35	2,337	3	48	4,246	5
<b>Total Rated</b>	<b>366</b>	<b>65,517</b>	<b>78</b>	<b>314</b>	<b>62,940</b>	<b>76</b>	<b>342</b>	<b>71,500</b>	<b>78</b>
Govt.Guaranteed exposure (Unrated)	20	15,557	18	22	16,418	20	20	14,649	16
<b>Total Rated plus Govt Guarantee</b>	<b>386</b>	<b>81,074</b>	<b>96</b>	<b>336</b>	<b>79,358</b>	<b>96</b>	<b>362</b>	<b>86,148</b>	<b>94</b>
Other Unrated	53	3,074	4	99	3,125	4	121	5,931	6





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## Asset Quality

(₹ in Crore)

Particulars	Mar`23		Jun`23		Sept`23		Dec`23		Mar`24	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
Standard	1,70,786	97.53	1,71,669	97.72	1,79,105	97.81	1,84,812	97.96	1,99,831	98.12
Sub-Standard	1,467	0.84	1,157	0.66	1,151	0.63	1,156	0.61	1,181	0.58
Doubtful	2,692	1.54	2,684	1.53	2,733	1.49	2,568	1.36	2,513	1.23
Loss	175	0.10	166	0.09	133	0.07	134	0.07	139	0.07
<b>Total Advances</b>	<b>1,75,120</b>	<b>100</b>	<b>1,75,676</b>	<b>100</b>	<b>1,83,122</b>	<b>100</b>	<b>1,88,670</b>	<b>100</b>	<b>2,03,664</b>	<b>100</b>

### Special Mention Account (SMA) \*

Particulars	Mar`23		Jun`23		Sept`23		Dec`23		Mar`24	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
SMA 1	117	0.07	250	0.14	75	0.04	736	0.39	112	0.05
SMA 2	52	0.03	119	0.07	198	0.11	107	0.06	68	0.03
<b>Total</b>	<b>168</b>	<b>0.10</b>	<b>369</b>	<b>0.21</b>	<b>273</b>	<b>0.15</b>	<b>843</b>	<b>0.45</b>	<b>180</b>	<b>0.09</b>

\* Rs. 5 crore and above

Restructuring of Standard Advances	Mar`23	Jun`23	Sept`23	Dec`23	Mar`24
Retail- As on Date	1,863	1,797	1,713	1,597	1,508
Agriculture- As on date	303	251	184	155	137
MSME- As on date	1,114	835	450	378	153
Corporate- As on Date	908	892	822	648	469
<b>Total</b>	<b>4,188</b>	<b>3,774</b>	<b>3,169</b>	<b>2,779</b>	<b>2,267</b>



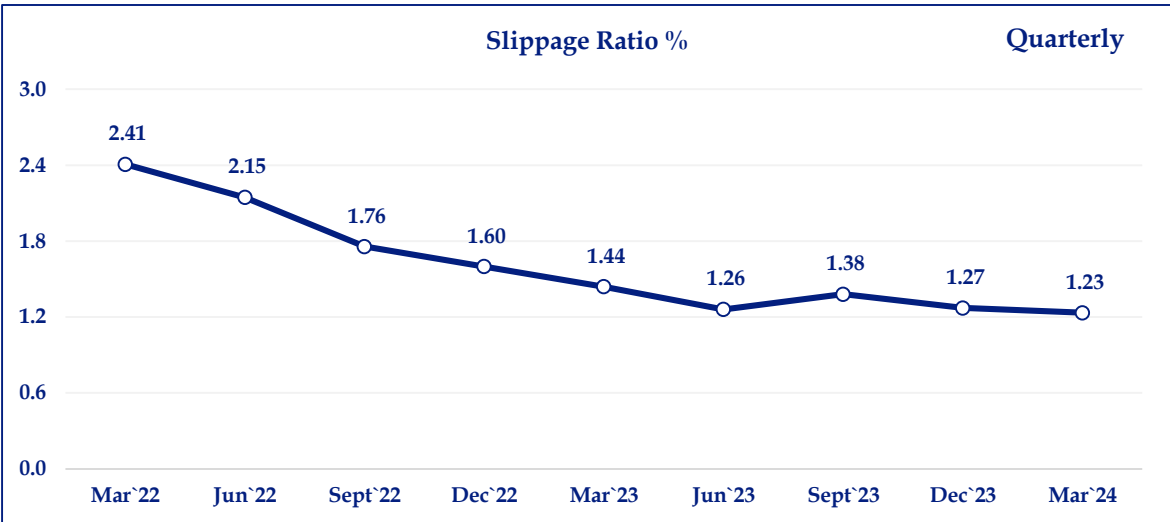
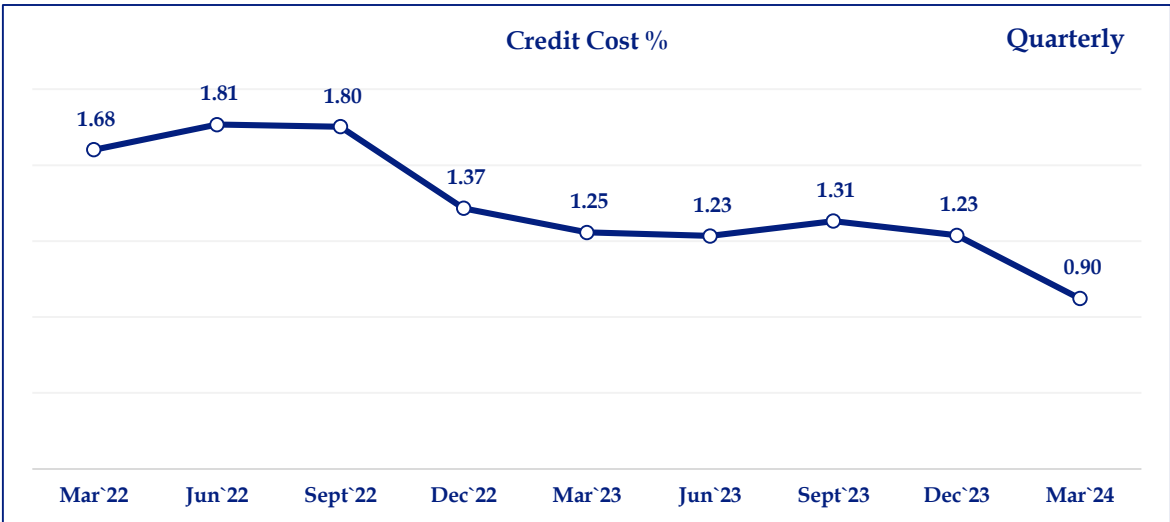
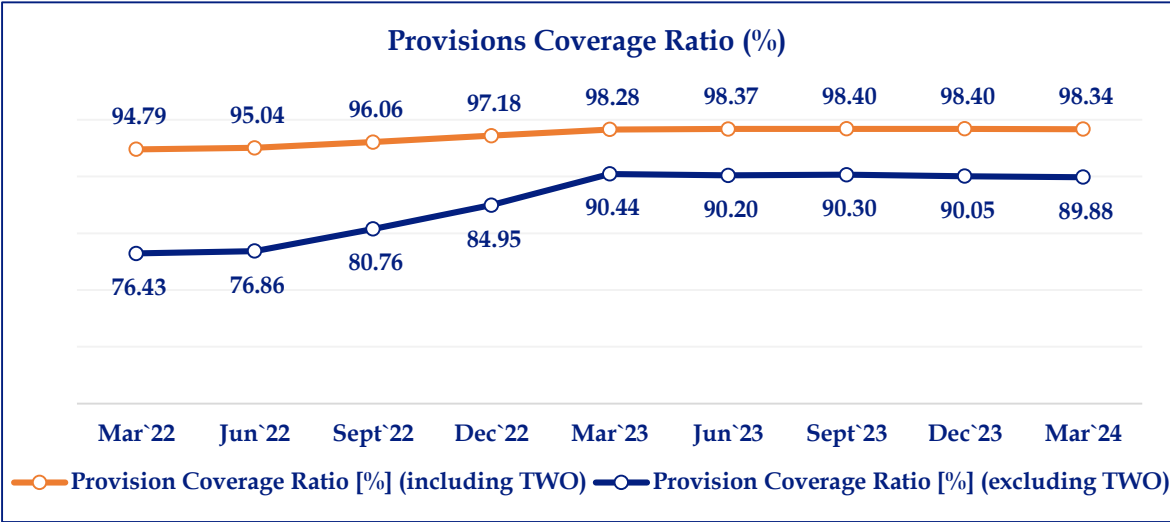
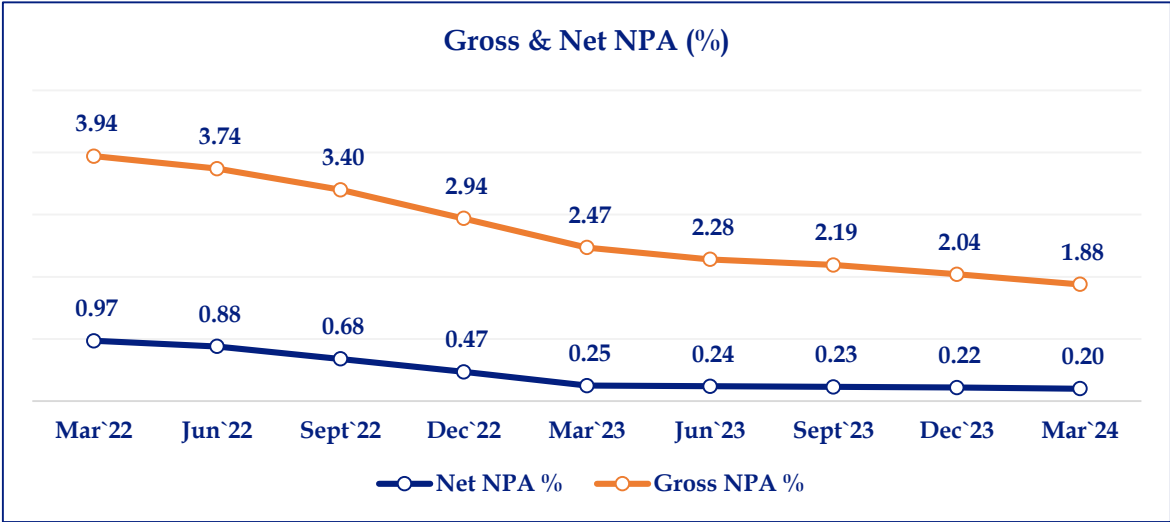
## Major Highlights

## Business Performance

## Financial Performance

## Asset Quality

## Capital





Major Highlights

Business Performance

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## Movement of NPA

(₹ in Crore)

Particulars	Last 5 Quarters				
	Mar`23	Jun`23	Sept`23	Dec`23	Mar`24
Opening Level of Gross NPAs	4,612	4,334	4,007	4,017	3,858
Total Reductions	833	872	584	731	599
<i>of which : Recovery + Upgradation</i>	433	273	324	209	278
Gross Addition	555	545	594	573	574
<i>of which : Variable</i>	6	6	1	3	4
<i>: Fresh Slippages(Net)</i>	549	538	593	570	570
<b>Net Increase/Decrease</b>	<b>(278)</b>	<b>(327)</b>	<b>10</b>	<b>(159)</b>	<b>(25)</b>
Closing Level of Gross NPAs	4,334	4,007	4,017	3,858	3,833

## Sector-wise Credit Deployment & NPA

(₹ in Crore)

Particulars	Mar`23			Dec`23			Mar`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Retail Sector	43,433	294	0.68	49,144	216	0.44	51,727	221	0.43
Agriculture Sector	23,400	2,332	9.97	26,595	2,427	9.13	30,456	2,426	7.96
MSME Sector	33,244	1,274	3.83	39,410	1,073	2.72	42,117	1,063	2.52
<b>Total of RAM</b>	<b>1,00,076</b>	<b>3,900</b>	<b>3.90</b>	<b>1,15,149</b>	<b>3,717</b>	<b>3.23</b>	<b>1,24,300</b>	<b>3,710</b>	<b>2.98</b>
RAM to Gross Advances (%)	57.15	-	-	61.03	-	-	61.03	-	-
<b>Corporate &amp; Others</b>	<b>75,044</b>	<b>434</b>	<b>0.58</b>	<b>73,521</b>	<b>141</b>	<b>0.19</b>	<b>79,364</b>	<b>123</b>	<b>0.16</b>
Corporate & Others to Gross Advances (%)	42.85	-	-	38.97	-	-	38.97	-	-
<b>Total Advances</b>	<b>1,75,120</b>	<b>4,334</b>	<b>2.47</b>	<b>1,88,670</b>	<b>3,858</b>	<b>2.04</b>	<b>2,03,664</b>	<b>3,833</b>	<b>1.88</b>



## Retail Sector - NPA

(₹ in Crore)

Particulars	Mar`23			Dec`23			Mar`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total Retail Credit	43,433	294	0.68	49,144	216	0.44	51,727	221	0.43
of which									
Housing	25,181	175	0.69	27,898	111	0.40	29,786	114	0.38
Education	1,829	17	0.96	2,162	11	0.52	2,279	9	0.39
Vehicle	2,386	18	0.77	2,641	10	0.39	2,771	10	0.36
Others	14,037	84	0.60	16,443	84	0.51	16,890	89	0.53



## MSME Sector - NPA

(₹ in Crore)

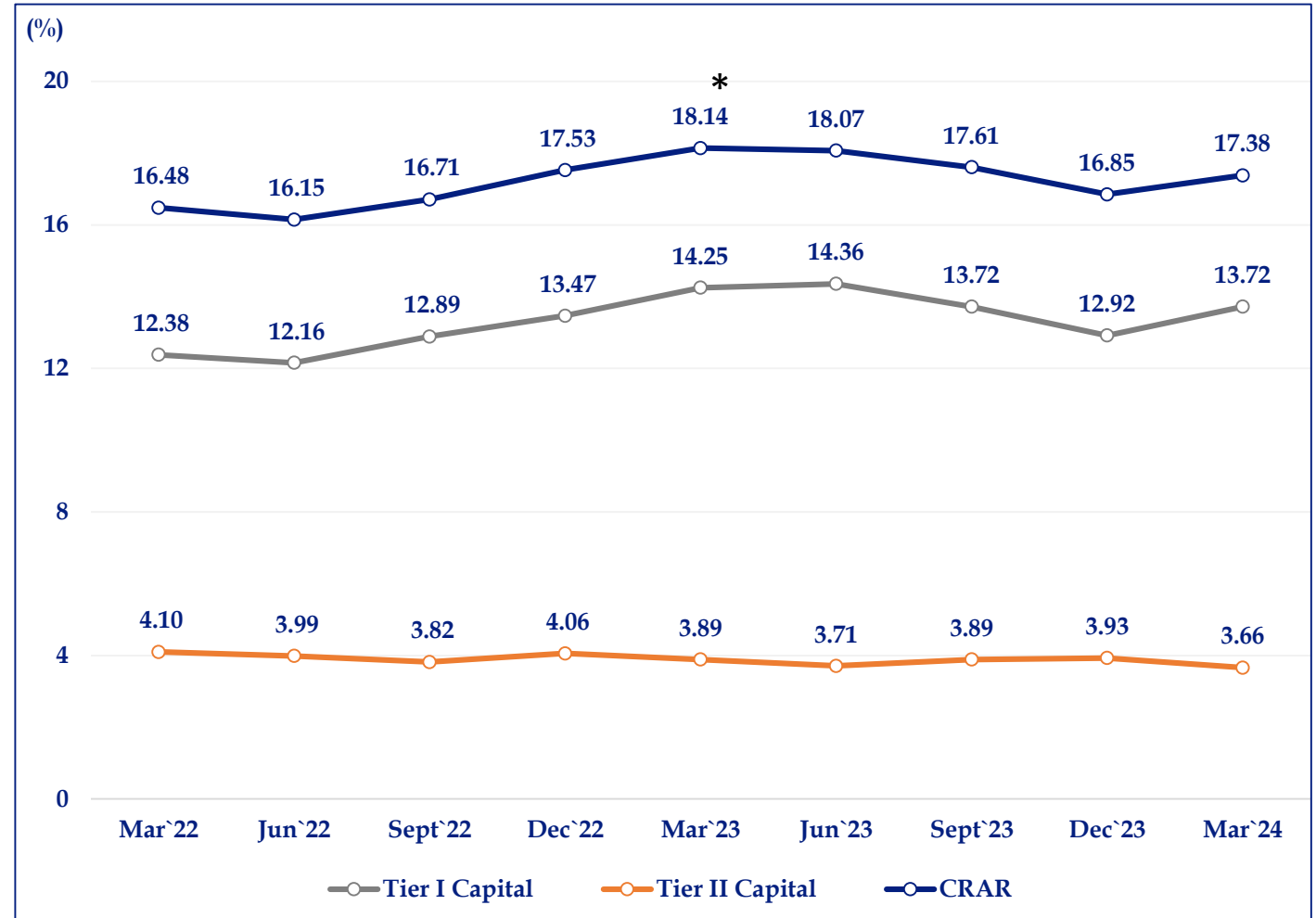
Particulars	Mar`23			Dec`23			Mar`24		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total MSME Credit	33,244	1,274	3.83	39,410	1,073	2.72	42,117	1,063	2.52
of which									
Micro	20,808	1,071	5.15	26,047	911	3.50	24,960	844	3.38
Small	9,312	167	1.80	9,873	134	1.36	12,463	166	1.34
Medium	3,124	35	1.13	3,490	28	0.81	4,694	52	1.12





### Capital Adequacy (%)

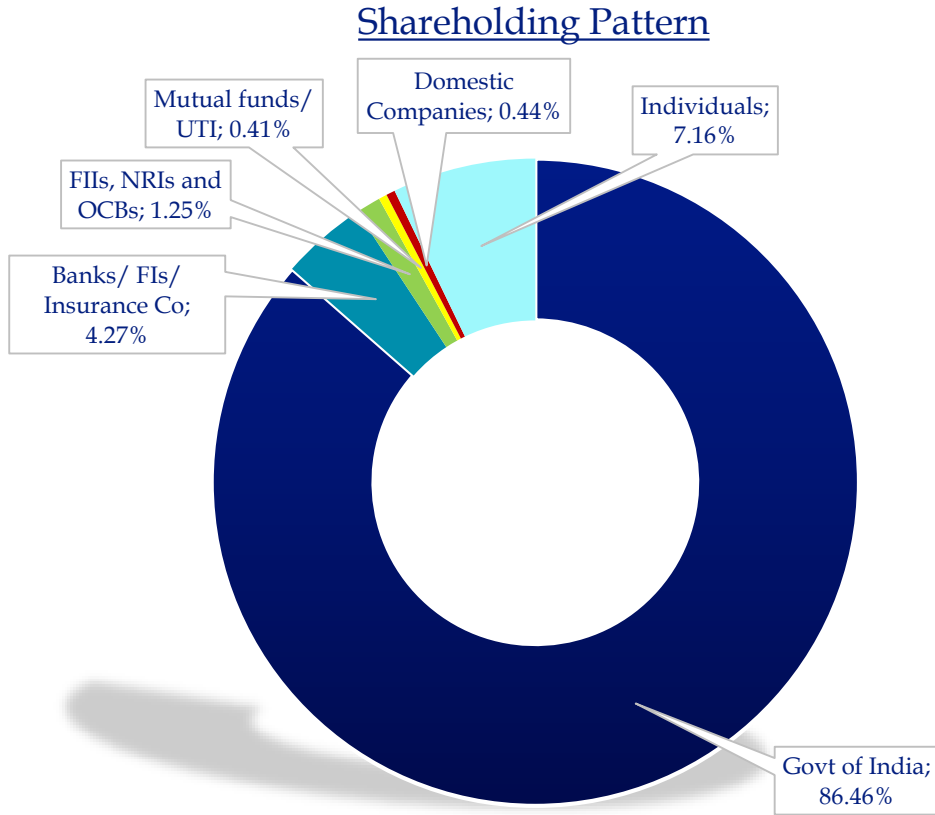
Particulars	Mar`23	Dec`23	Mar`24
RWA for Credit Risk	96,823	1,11,491	1,24,129
RWA for Market Risk	3,495	6,110	7,514
RWA for Operational Risk	12,299	14,537	14,537
<b>Total RWA</b>	<b>1,12,618</b>	<b>1,32,139</b>	<b>1,46,181</b>
CET I %	12.66	11.56	12.50
ATI %	1.59	1.36	1.22
<b>TIER I %</b>	<b>14.25</b>	<b>12.92</b>	<b>13.72</b>



\* Revised to 17.45% as per RBI direction



### Equity Holding(%) & Ratios



As on 31<sup>st</sup> March, 2024

GOI Holding reduced from 90.97% to 86.46% as Bank raised Rs. 1000 crore via QIP which was fully subscribed.

It is proposed to declare Dividend @ 14 % for FY 2023-24.

Particulars	Quarterly				
	Mar`23	Jun`23	Sept`23	Dec`23	Mar`24
No. of Shares (in crore)	673.05	708.14	708.14	708.14	708.14
Market Capitalization	16,658	20,465	33,743	31,972	44,153
Net Worth (in crore)	12,765	14,870	15,823	16,902	17,178
Return on Equity (%)	26.32	23.73	23.25	24.51	28.35
Return on Assets (%)	1.32	1.33	1.37	1.55	1.73
Earning Per Share (Rs.) (Not Annualized)	1.25	1.29	1.30	1.46	1.72
Book Value Per Share (Rs.) (excl. Rev. Res.)	18.97	21.78	22.34	23.87	24.26

Particulars	Agency	Rating
Long Term Rating (Tier II Bonds)	CARE/ INFOMERICS/ ACUITE	AA+ (Stable)
	ICRA	AA (Positive)
Short Term Rating	CRISIL	A1+



Digital Banking

Financial Inclusion

Expanding Footprints

ESG Initiatives

Products, Services & Awards



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## New Initiatives in Digital Banking



### Internet Banking

- Payment of Credit Card dues
- CIF based consolidated statement
- Open PPF Account
- Get timely update for Re-KYC



### Digital Sanction

- PM SVANidhi Scheme - Completely Paperless Process



### Mobile Banking

- e-FD and e-RD
- Reduced Beneficiary addition period
- Enrolment of Insurance
- Nomination Facility
- Online Bill Payment
- Download Balance/Loan Certificate
- Enrolment of Social Security Scheme
- Clearance of Payment of Cheques above Rs. 50,000



### WhatsApp Banking

- Download forms
- Instant Access to Interest Rate Charts
- Know Your IFSC, Bank Holidays & Cyber Security Tips
- Hot-listing of Credit Card
- Modify Credit Card limit for POS, e-commerce, cashless & POS
- Dedicated customer support for NRIs



### Credit Card

- Launch of Secured Credit Card against deposits
- Launch of Merchant Credit Card
- Payment of Credit Card dues through Internet Banking & UPI



### Nomination Channels

- Internet Banking
- Mobile Banking
- Bank's Official Website
- Home Branch Visit



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## New Initiatives in Information Technology



### To enhance Core Technology Infra

- Bank has established its own private cloud 'NAKSHATRA' enabling real-time allocation of infra resources for deployment of Digital Solutions.
- Bank has rolled out **SD-WAN** (Software-defined Wide Area Network) in all its branches to manage and optimize the performance of networks and bandwidth to support seamless service delivery.
- Bank has **migrated all 3 Data Centers** (Near DR, Data Center & Disaster Recovery Centre) to State of the Art facility during the year.



### To enhance the Delivery Channels

- To enhance digital adoption and delivery channels Bank has provided **Tablets to all Branch Managers & ZO/ HO Executives** in the field.
- **1500 new ATMs & Recyclers** are being procured to serve the customers 24x7 with ease of access.



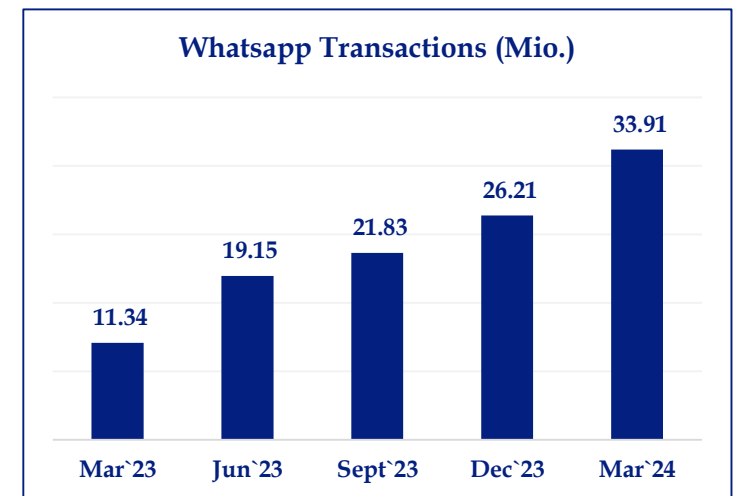
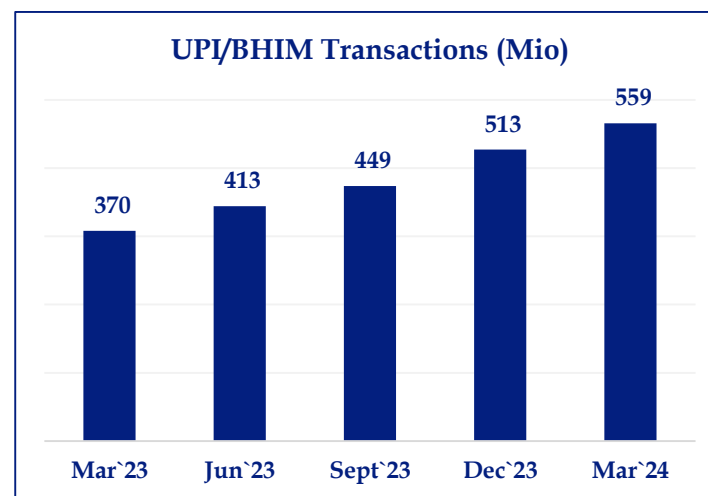
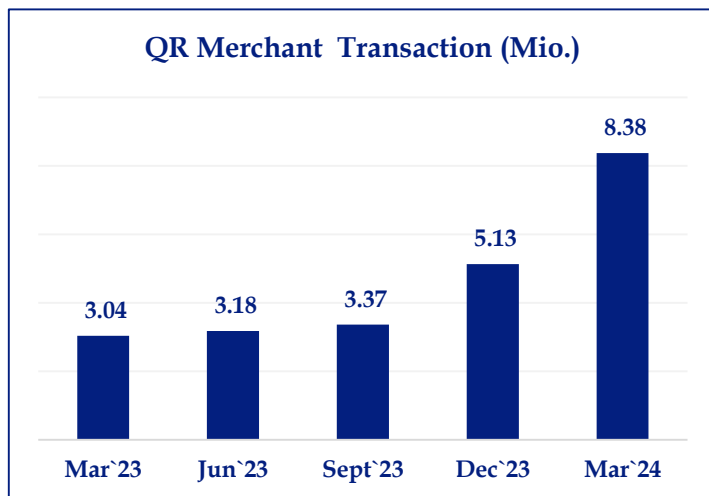
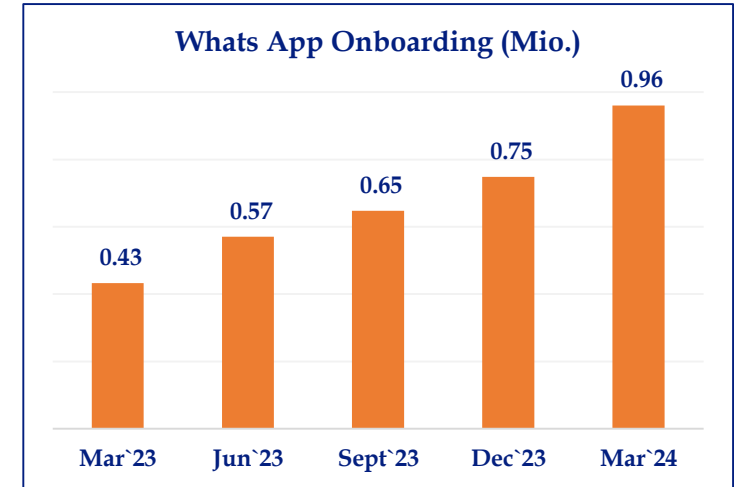
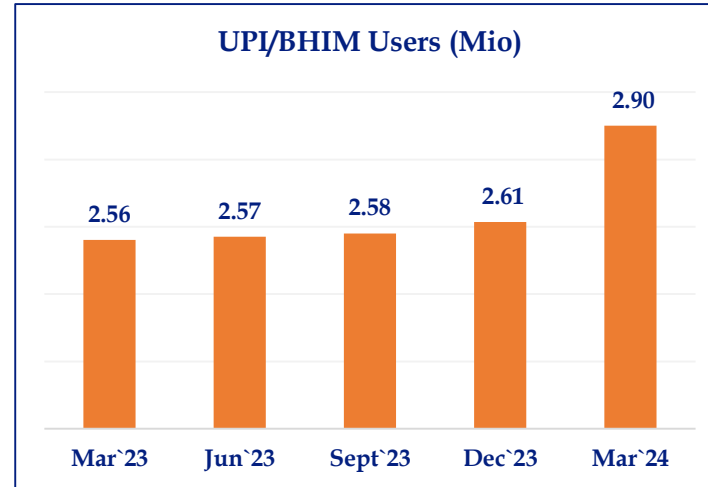
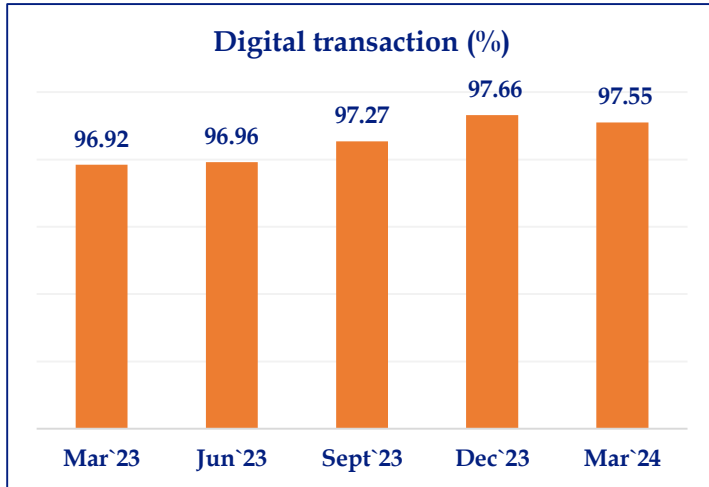
### To enhance Digital Process & Automation

- More than **32 processes** are automated through Robotic Process Automation (RPA) for seamless services and compliance.
- Bank has launched "**MIS - GANGA**" Portal, which will provide various MIS reports/dashboard to the field functionaries and Head Office staff at a single-click. The portal is made live during Q4 FY 2023-24



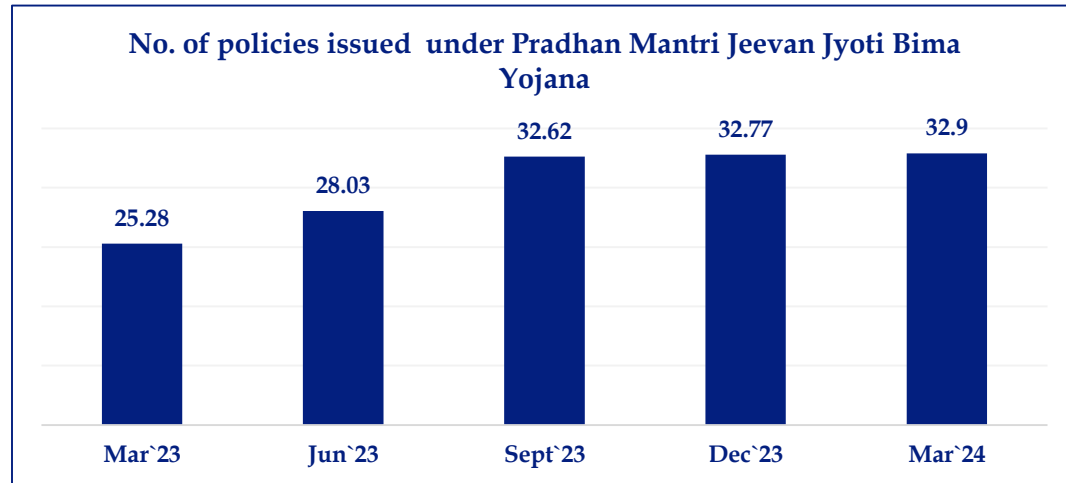
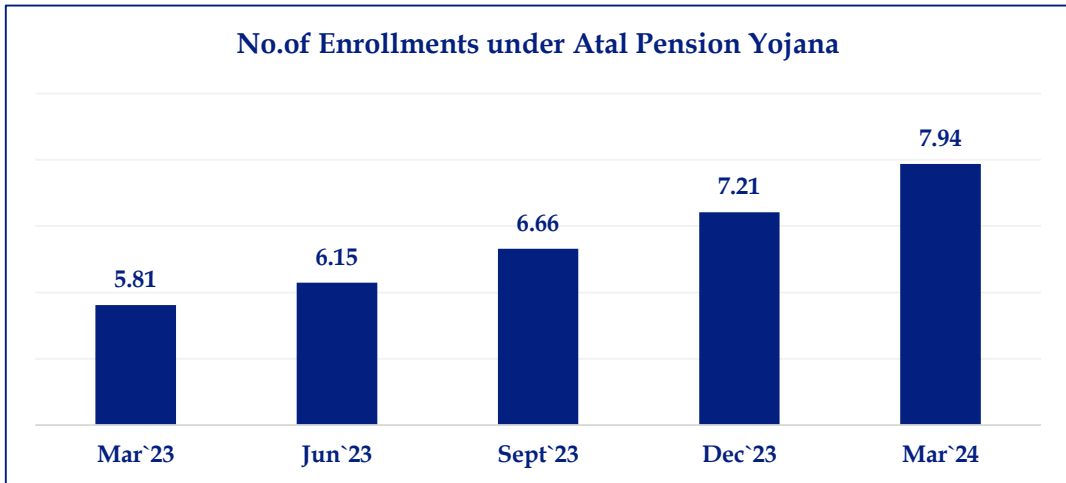
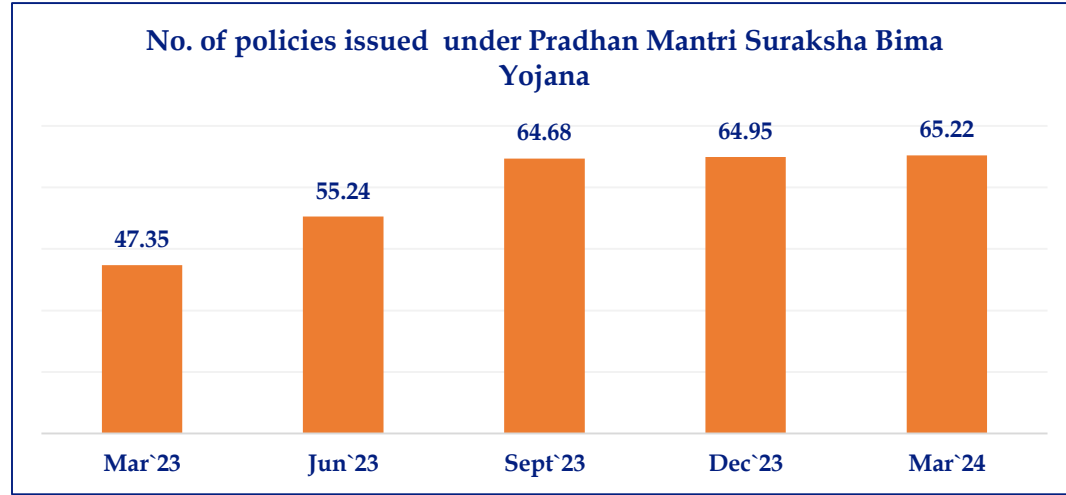
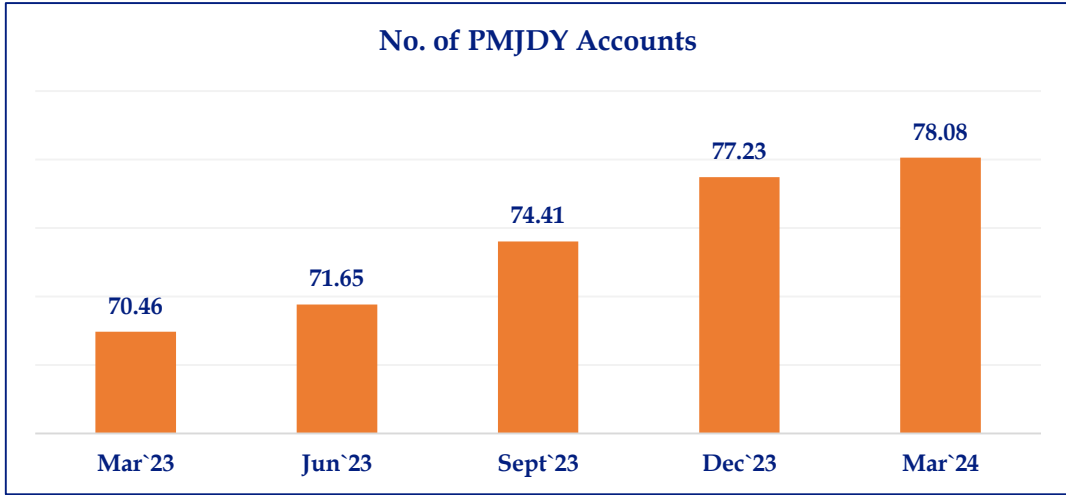


### Digital Footprints





### Financial Inclusion (in Lakhs)





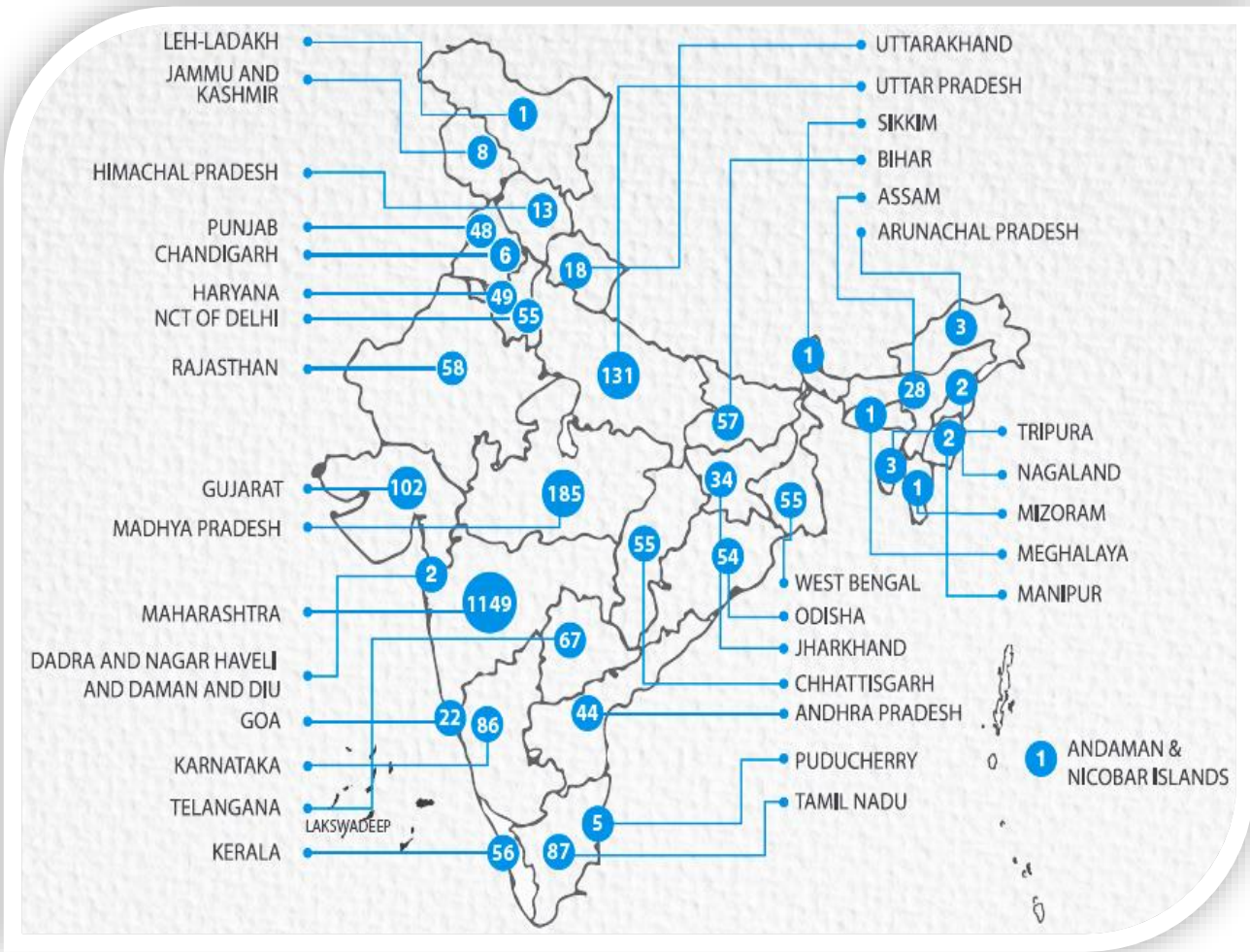
**Digital Banking**

**Financial Inclusion**

**Expanding Footprints**

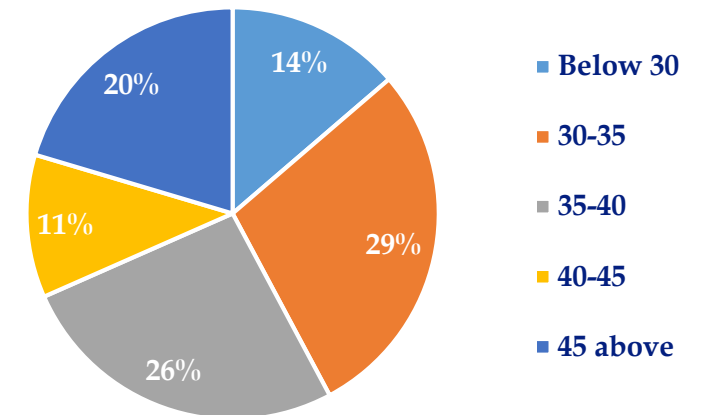
**ESG Initiatives**

**Products, Services & Awards**



Category	No. of Branches				
	Mar`23	Jun`23	Sept`23	Dec`23	Mar`24
Metro	518	545	563	586	611
Urban	477	490	508	522	548
Semi Urban	602	621	661	684	720
Rural	606	607	609	609	610
<b>Total Branches</b>	<b>2,203</b>	<b>2,263</b>	<b>2,341</b>	<b>2,401</b>	<b>2,489</b>

**Employee Age Profile % (in Years)**



69% of employees are below the age of 40 years.

- ❖ Bank has opened 292 new branches in FY 23-24, out of which 258 branches have been opened outside Maharashtra.
- ❖ As on 23/04/2024, bank has 2500 branches across the country.



Green Finance

- Maha Super Green Housing Loan Scheme - Green Building
- Maha Super Green Car Loan Scheme - E Vehicle
- Concession in RoI 0.10% to 0.50%

E-Waste

- E-waste collected ~108440 KGS; recycled ~103000 KGS
- Carbon Emission Reduction ~ **1,43,141 KGS**

Tree Plantation

- Total **10500 trees** have been planted nationwide as contribution towards making the environment better.

Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- Saving of ~ **736233 units**/Rs. 83.49 lakhs.

Corporate Social Responsibility

- Total **30.02 Cr** approved under Social initiatives considered under donation and sponsorship.
- Total **1.39 Cr** spend by the Bank during **FY 2023-24** under Education, Healthcare, Community Development, Skill Development and environmental conservation.

Human Resources

- Total Workforce of the Bank is **13499** as on 31.03.2024
- 27.27%** of Total Workforce Strength of the Bank are Women.
- Total **2,44,594** hours of training provided to the employees of the Bank during **FY 2023-24** by Bank's training institutes.

Credit Assistance

- Rs. 30,640 Cr** - Total Loan to agricultural sector as on 31.03.2024, increased by 31% YoY.
- Rs. 85,950 Cr** - Total Loan to priority sector as on 31.03.2024, increased by 25% YoY.
- Rs. 15,174 Cr** - Total Loan to Women beneficiaries under different schemes as on 31.03.2024, increased by 23% YoY.

Maha Green Pehal

- Collection of Climate Risk data across Bank through **Maha Green Pehal portal** under "MAHADARPAN"
- Discontinuation of plastic folders & single use plastic
- Implementation of E-meeting portal for saving paper usage.
- Dedicated Climate Risk and Management Policy assessment



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**Best Mid Sized Bank in India** during the 'Banking & Economy Summit' organised by Business Today at Gandhinagar, Gujarat.



**National MSME Awards 2022** at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



**Brand Visibility Award** for at Tech Leadership Conclave organised by ENQUBE in Mumbai..



**Best Public Sector Bank 2023** award at Dhanam BFSI Summit & Award Nite 2024 by Dhanam Business Media at Ernakulam, Kerala.



**Best Public Sector Bank Award –** FE India's Best Banks Awards'23



**CA CFO – Large Corporate – BFSI** awarded by ICAI for FY 2022-23.



**IBEX Award for Best Use in Technology** under PSU category at IBEX India 2024 Technology Awards in Mumbai.



**Retail Bank of the Year 2023**



**क्रेता-विक्रेता गौरव सम्मान समारोह 2023** in the 'GeM Star Buyers category'



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