

Date: 12th May, 2021

To,

| | |
|---|---|
| BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/ |
|---|---|

Re:

| Security | BSE | NSE | ISIN |
|---------------|--------|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |

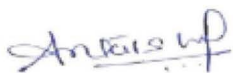
Sub: Intimation under Regulation 30(2) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Dear Sir / Madam,

Pursuant to Regulation 30(2) of the SEBI LODR, enclosed is the presentation on the Company's financial & operational results for the 4th quarter and financial year ended on 31st March, 2021.

Kindly take the same on your record and display the same on the website of the Stock Exchange.

**Yours faithfully,
For Mahindra Lifespace Developers Limited**



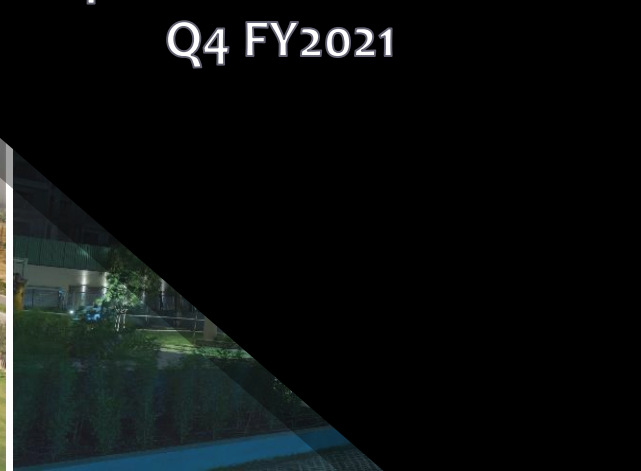
Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS-26552





Mahindra LIFESPACES

Corporate Presentation
Q4 FY2021



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The Company uses carpet areas as per RERA in its customer communication. However, the data in saleable area terms has been referred in this presentation, to enable continuity of information to investors and shall not be construed to be of any relevance to home buyers / customers. The information given in this Presentation does not purport or tantamount to any disclosure under RERA and should not be construed to be or constitute advertisements, solicitations, marketing, offer for sale, invitation to offer, invitation to acquire including within the purview of RERA.

The Company's operations have been impacted by the COVID-19 pandemic. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of this Presentation. The Company will continue to monitor any material changes to future economic conditions.

The operating numbers mentioned in the Presentation are for the Company and its subsidiaries / joint ventures / associates engaged in the real estate business (mainly MLDL, MHPL, MBDL, MITL, MRDL, MHDL, MWCDL, MWCJL, MIPCL & MIPPL)

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2 MLDL Residential

3 MLDL IC & IC

4 MLDL Financials

5 MLDL Leadership

1 MLDL Overview

Snapshot

Operational Highlights

- Residential Business
- IC & IC Business

Evolution

Awards and Recognition

Sustainability

MLDL Snapshot

Committed to transforming India's urban landscape through its residential and IC&IC developments

25+ years
Of Legacy

~ Rs. 2926 cr
Market Capitalisation
as on 31st Mar'21

30+
Awards

43
Residential Projects

2
Business Verticals:
Residential
IC&IC

6 cities
Presence in Residential
Business

500+
Employees

~ 26.9 msft
Development footprint of
Residential Business

**Sustainable
Urbanization**
Mission

3 cities
Presence in IC&IC
Business

11000+
Happy Customers

5000+ acres
Development footprint of
IC&IC Business

4
Brands
IC&IC:
MWC & Origins
Residential:
Lifespaces &
Happinest

100%
Green
Portfolio

MLDL Operational Highlights | Residential Business

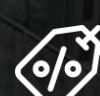
2 land transactions concluded having development potential of ~1.88 msft.

Q4 FY 2021

 0.52 msft
Sales Volume

 0.76 msft
Launches

 Rs. 346 cr
Sales Value


 0.06 msft
Completions

 Rs. 255 cr
Collections

 445 units
Handovers

FY 2021

 1.07 msft
Sales Volume

 0.94 msft
Launches

 Rs. 695 cr
Sales Value

 0.39 msft
Completions

 Rs. 758 cr
Collections

 605 units
Handovers

MLDL Operational Highlights | Integrated Cities & Industrial Clusters

Leading Integrated Industrial Ecosystem : 5 Destinations, 1 Motive - MAKE IN INDIA

Q4 FY 2021

FY 2021

27.8 acres leased to 12 customers for Rs. 66.4 cr

55.6 acres leased to 26 customers for Rs. 128.7 cr

Features of Integrated Cities & Industrial Clusters (IC&IC) Business Segment

Widespread

Over 5000+ acres of ongoing & forthcoming IC & IC in 3 cities with clients from 15+ countries

Sustainable

Planned to be sustainable at its core, future-ready & flexible to its citizens

Social

Presence in the strategic growth areas of the country along Golden Quadrilateral & Delhi-Mumbai Industrial corridor

MLDL EVOLUTION

Progressing on our way to achieve core purpose of following triple bottom line philosophy viz., People, Planet and Profit.



Entry



- Merger
- MWC Chennai Launch



MWC Jaipur Launch



- SCM JV
- Happinest Launch



- Sumitomo JV
- TERI Partnership



- Financial Partnership
- Rights Issue
- Origins Launch



- Origins Chennai Launch
- Origins Ahmedabad development
- IFC Partnership



- 100+ clients

1994

Mahindra Group forays into the real estate business as Mahindra Realty & Infrastructure Developers Limited (MRIDL)

2001-2002

- MRIDL and GESCO merge to form Mahindra Gesco Developers Ltd.
- Launches its first large format integrated business city - Mahindra World City (MWC), Chennai

2007

Launch of second World City at Jaipur

2013-2014

- JV with **SCM Real Estate (Singapore) Pvt. Ltd.** for residential project development
- Launch of new business vertical - Happinest focused on low-cost housing

2015-2016

- JV with **Sumitomo Corp.** for establishing industrial park in North Chennai.
- Partnered with TERI to set up Mahindra TERI Centre of Excellence for Sustainable Habitats

2017-2018

- Partnered with IFC & HDFC Capital
- Rights Issue of Rs. 300 cr
- Launched Industrial Clusters brand - 'ORIGINS'

2019 - 2020

- Launch of Origins Chennai
- Commenced development in Origins Ahmedabad
- Partnered with IFC for MWC Jaipur and Origins Ahmedabad

2021 onwards

- Achieved milestone of 100+ clients in MWC Jaipur

MLDL AWARDS AND RECOGNITIONS

We have been recognized in many facets - Top Builder, Great Place to Work, Sustainability and many more

2021

1. MWC Chennai recognised as **'Best Industrial Park'** at Business Today 'Business Leaders of State Awards 2021'
2. Awarded in the **'Corona Warriors'** category at the CIDC Vishwakarma Awards 2021.

2020

1. MWC in Chennai and Jaipur recognized as **most promising global free zones** by fDi magazine
2. One of **India's Top Builders** at the 15th Construction World Architect & Builder Awards 2020

2019

1. Ranked 17th in the list of **Great Places to Work in India**, in the 'Mid-sized Companies' category
2. fDi Global Free Zones of the Year 2019 - **bespoke award in deployment of technology**

2018

1. Ranked among the **'Top 100 Best Companies for Women in India'**
2. Construction World Architect and Builders Award, One of **India's Top Builders**

2017

1. Ranked 29th in the list of **Great Places to Work in India**, in the 'Mid-sized Companies' category
2. **Best PPP model** (Mahindra World City)

2016

1. Porter Prize For **Excellence In Governance**
2. MLDL ranked **2nd in Asia**, in the 'Diversified'/'Listed' category of real estate companies, in the Global Real Estate Sustainability Benchmarking **(GRESB) report**

MLDL SUSTAINABILITY

1st & only Indian Real Estate Company to publish a Sustainability Report

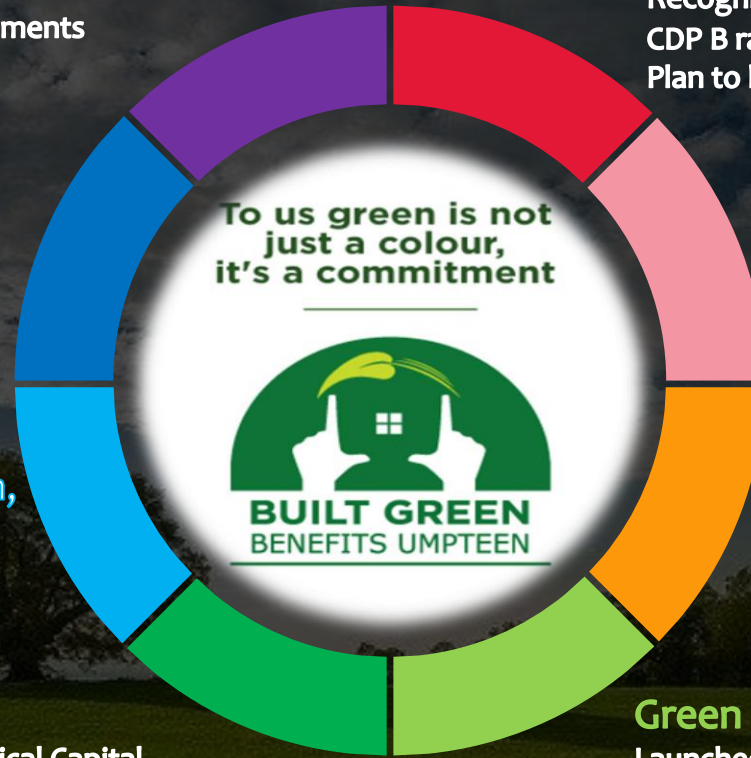
~22+ msft certified developments

~30+ certified residential and IC&IC projects

CSR Budget allocated for Environment, Education, Health & Community Development initiatives

ESG Initiative:

1. **Environment** - Build Ecological Capital
2. **Social** - Build Social & Human Capital
3. **Governance** - Build Financial Capital



Recognized by GRI, GRESB, CDP & TCFD

CDP B rank in Climate Disclosure & CDP A Rank in Supply Chain Plan to become carbon neutral by 2040, signatory to SBTi

Mahindra TERI Center of Excellence for research on environment related activities

Founding member of Sustainable Housing Leadership Consortium (SHLC)

Green Army: mission to create 1 million caring citizens
Launched **Online** module due to Covid-19



1st position for Sustainability Performance



MWC Chennai is India's first certified zero waste to landfill city



Zero waste-water discharge at all facilities



MWC Jaipur received C40 Stage 2 Certification



2nd position in Corporate Social Responsibility

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2 MLDL Residential

Introduction

Residential In Detail

New Launches

Ongoing Projects

Forthcoming Projects

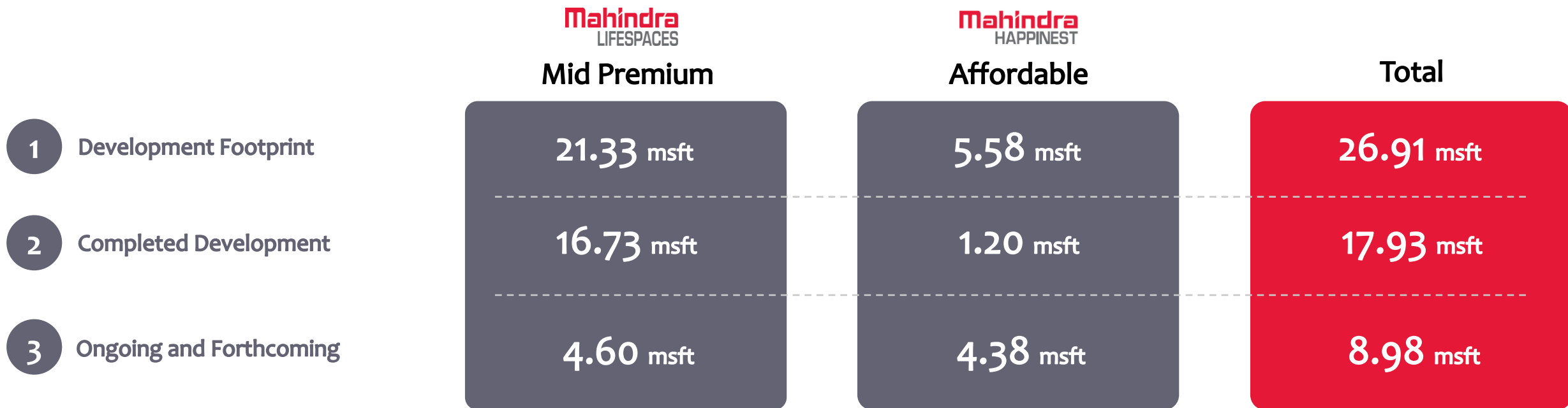
Ready To Move Inventory

Sustainable Future Cash Flows

Robust Technology

MLDL RESIDENTIAL | INTRODUCTION

MLDL is pioneering development of green homes and thoughtfully designed living spaces



Vicino, Mumbai (Under Construction)



Lakewoods, Chennai (Under Construction)



Bloomdale, Nagpur (Actual Image)



Happinest Palghar - Commercial (Actual Image)



Happinest Avadi (Actual Image)

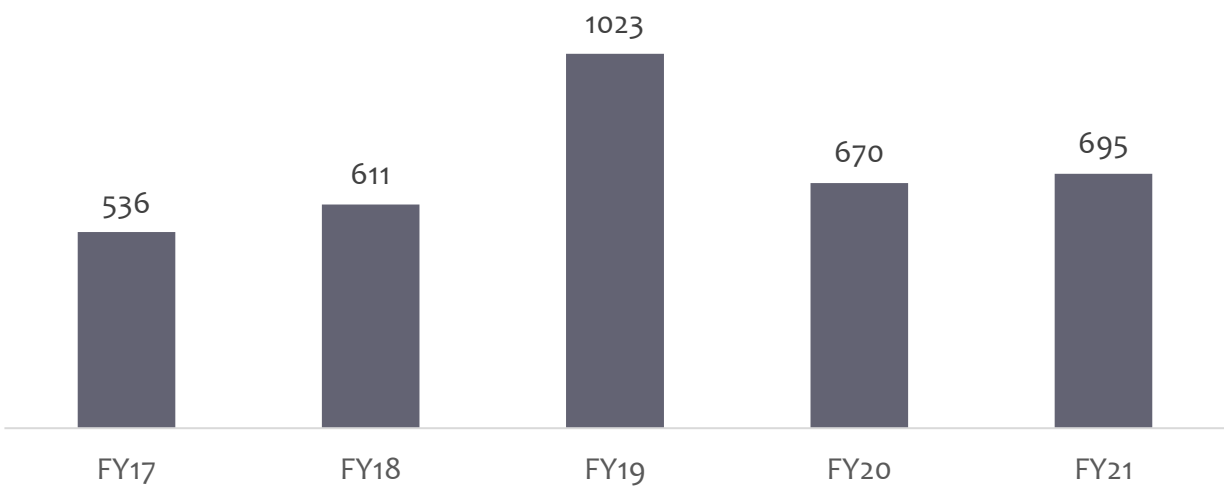


Happinest Palghar I (Actual Image)

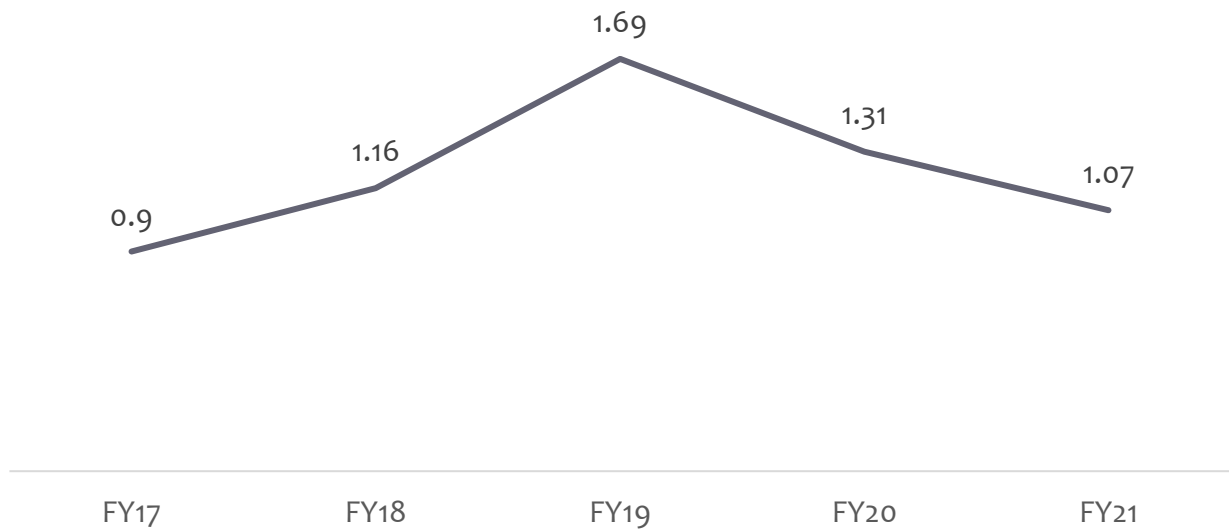


MLDL RESIDENTIAL | IN DETAIL

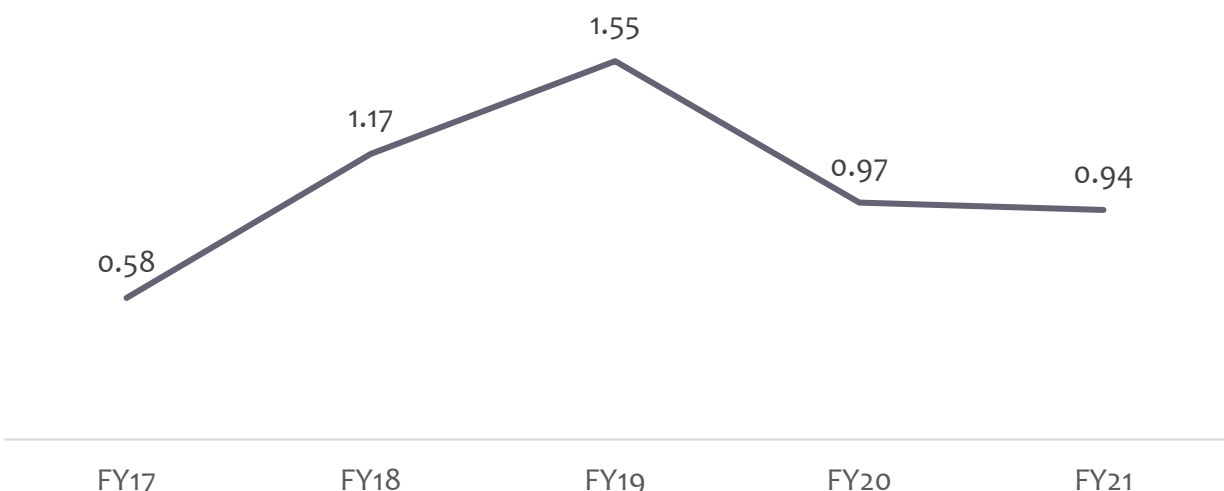
Sales Value (Rs cr)



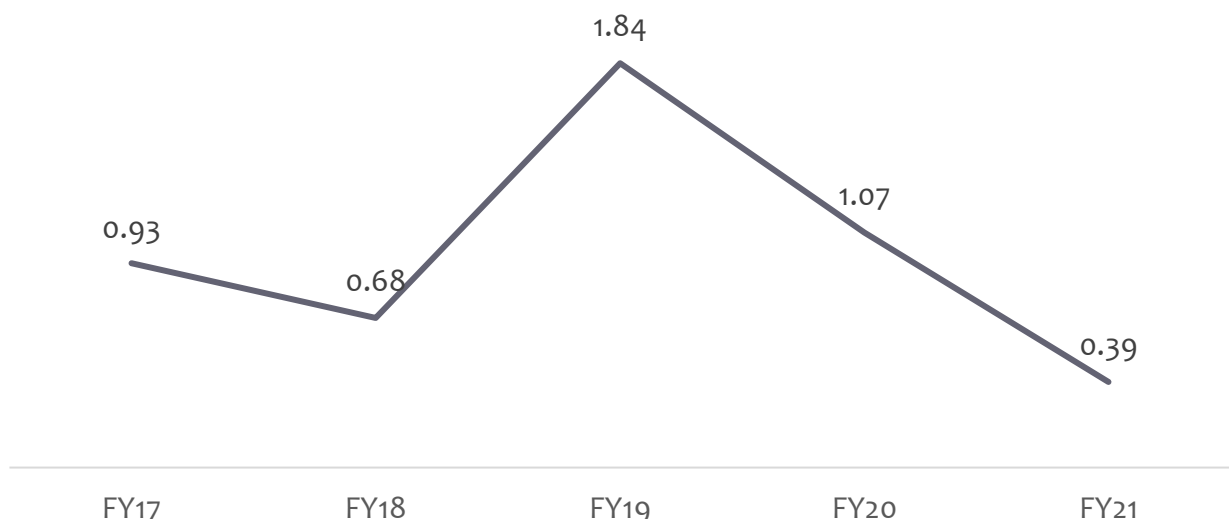
Saleable Area (msft)



Launches (msft)



Completions (msft)



MLDL RESIDENTIAL | NEW LAUNCHES

Significant contribution (Rs. 259 cr) to FY21 sales

Vicino, MMR

Q4 FY21
Phase Launch

91 units
Launched

19 units
Sales Volume

Rs. **35** cr
Sales Value



Alcove, MMR

Q4 FY21
Project Launch

155 units
Launched

38 units
Sales Volume

Rs. **47** cr
Sales Value



Q3 FY21
Phase Launch

485 units
Launched

247 units
Sales Volume

Rs. **32** cr
Sales Value

Happinest Palghar, MMR



Q4 FY21
Project Launch

440* units
Launched

341 units
Sales Volume

Rs. **145** cr
Sales Value

Happinest Tathawade, Pune



Mid-Premium Housing (Lifespaces)

| Location | Project Name | Salesable Area (msft) | Area Sold (msft) |
|--------------|--------------|-----------------------|------------------|
| MMR | Roots | 0.14 | 0.10 |
| | Vicino | 0.18 | 0.07 |
| | Alcove # | 0.15 | 0.04 |
| | Serenes | 0.06 | 0.00 |
| Pune | Centralis | 0.34 | 0.34 |
| Nagpur | Bloomdale | 0.55 | 0.42 |
| NCR | Luminare # | 0.41 | 0.17 |
| Chennai | Aqualily | 0.16 | 0.00 |
| | Lakewoods | 0.28 | 0.22 |
| TOTAL | | 2.27 | 1.36 |

Affordable Housing (Happinest)

| Location | Project Name | Salesable Area (msft) | Area Sold (msft) |
|--------------|-----------------------|-----------------------|------------------|
| MMR | Happinest Palghar Ph1 | 0.29 | 0.23 |
| | Happinest Palghar Ph2 | 0.18 | 0.09 |
| | Happinest Kalyan | 0.84 | 0.67 |
| Pune | Happinest Tathawade | 0.51 | 0.26 |
| Chennai | Happinest Avadi | 0.18 | 0.18 |
| TOTAL | | 2.00 | 1.43 |

MLDL RESIDENTIAL | FORTHCOMING PROJECTS

Subsequent Phases of Existing Projects

| Location | Project Name | Estimated Saleable Area (msft) |
|--------------|---------------------|--------------------------------|
| MMR | Vicino | 0.09 |
| | Alcove # | 0.24 |
| | Serenes | 0.09 |
| | Happinest Palghar 2 | 0.18 |
| Pune | Happinest Tathawade | 0.68 |
| NCR | Luminare # | 0.43 |
| Chennai | Aqualily | 0.07 |
| | Lakewoods | 0.62 |
| | Happinest Avadi | 0.02 |
| TOTAL | | 2.42 |

New Projects

| Location | Project Name | Estimated Saleable Area (msft) |
|--------------|----------------------------|--------------------------------|
| MMR | New Project (Kalyan) | 1.09 |
| Bengaluru | New Project (Kanakpura) | 0.79 |
| Chennai | MWC Chennai Residential 21 | 0.41 |
| TOTAL | | 2.29 |

~ 5.74* msft

Land Inventory
(not included above)

4.71 msft

Total Forthcoming
Projects Area

~ 2.33 msft

Forthcoming in
Mid-Premium

~ 2.38 msft

Forthcoming in
Affordable

MLDL RESIDENTIAL | READY TO MOVE INVENTORY

| Location | Project Name | Company | Balance units to sell |
|--------------|---------------------|---------|-----------------------|
| MMR | Happinest Boisar | MLDL | 94 |
| | Happinest Palghar 1 | MHDL | 34 |
| Bengaluru | Windchimes | MHPL | 8 |
| Chennai | Aqualily Apts | MRDL | 2 |
| TOTAL | | | 138 |

Happinest Boisar



Happinest Palghar I



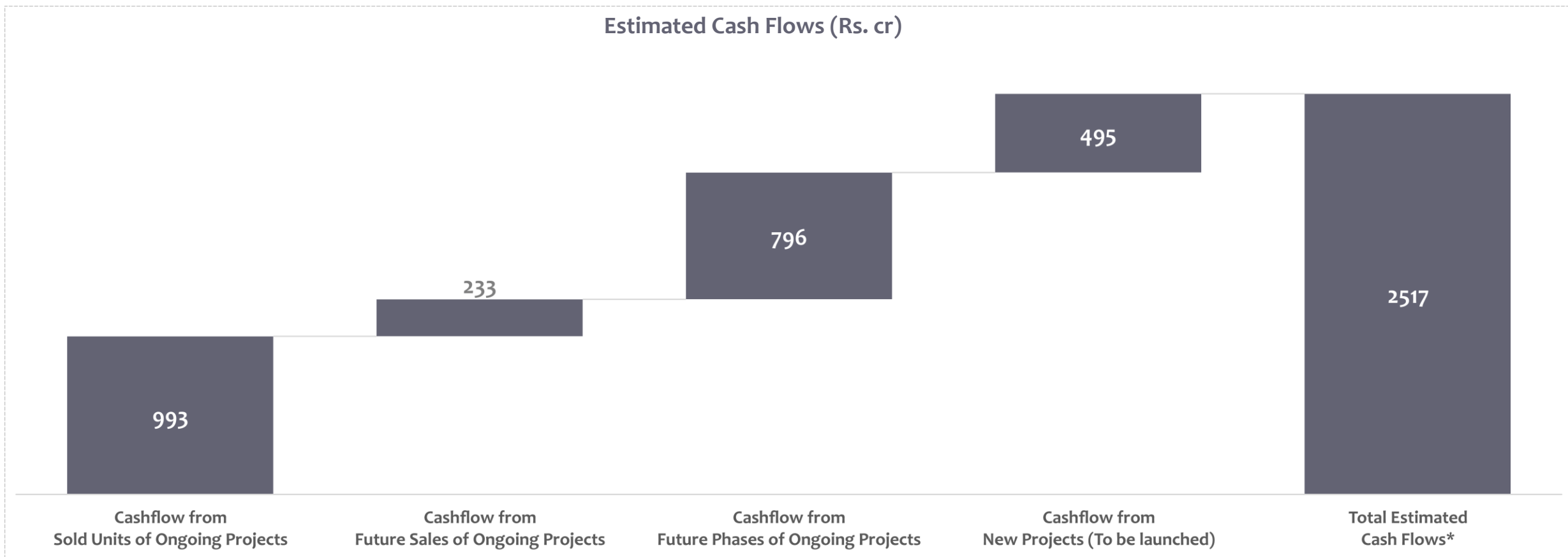
Windchimes



Aqualily Apts



MLDL RESIDENTIAL | SUSTAINABLE FUTURE CASH FLOWS



| Sold Units of Ongoing Projects | Value (Rs. Cr) | Future Sales of Ongoing Projects | Value (Rs. Cr) | Future Phases of Ongoing Projects | Value (Rs. Cr) |
|-----------------------------------|----------------|-------------------------------------|----------------|-------------------------------------|----------------|
| Sales Completed | 1648 | Estimated Sales ^ | 1158 | Estimated Sales ^ | 1738 |
| Less: Amount Collected | 655 | Less: Estimated Construction Cost # | 925 | Less: Estimated Construction Cost # | 942 |
| Net amount to be collected | 993 | Net amount to be collected | 233 | Net amount to be collected | 796 |

nPulse

- Project Life Cycle Management (Integrated with SFDC & SAP)
- Budget Management
- Schedule Management
- Resource Planning
- Quality



salesforce

SFDC

- Lead and Customer Management
- Demands & Collections
- Customer Communication
- Customer Connect & Feedback (MLIFE Mobile App, Menu based Chatbots)
- Reporting & Dashboards

SAP HANA

- ERP
- Financials
- Taxation
- Budget Management
- MM & Procurement



HappiEdge (Integrated with SFDC)

- Channel Partner Connect

IRIS

- Customer Acquisition (Landing Pages, Social Handles, 99acres)

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3 MLDL IC & IC

Introduction

MWC Highlights

MWC In Detail

Sustainable & Resilient amidst Covid-19

ORIGINS

MLDL IC & IC | INTRODUCTION

Pioneer in this business with PAN India presence across Golden Quadrilateral and Delhi Mumbai Industrial Corridor

Mahindra WORLD CITY

Integrated Cities

Chennai

- 60 kms from city
- Partnership with TIDCO

Jaipur

- 20 kms from city
- Partnership with RIICO
- Company owned IT Park eVolve

ORIGINS

by Mahindra WORLD CITY

Industrial Clusters

Chennai

- 35 kms from city
- Partnership with Sumitomo

Ahmedabad

- On NH-47
- 75 kms from city

Forthcoming in Pune

- ~500 acres gross planned area
- Land acquisition stage

Why IC&IC..?



EXISTING ECOSYSTEM OF MARQUEE CUSTOMERS



CO-LOCATED RESIDENTIAL SPACES WITH SOCIAL INFRASTRUCTURE



PARTNERSHIP WITH GOVERNMENT



BUSINESS SUPPORT SERVICES



PLUG 'N' PLAY INFRASTRUCTURE



SUSTAINABLE AND SMART



ACCESS TO SKILLED WORKFORCE



HASSLE FREE TRANSACTION

MLDL IC & IC | MWC HIGHLIGHTS

Started in 2002, MWC is India's first integrated business city planned as a single destination for both domestic and global companies

MWC Chennai

MWC Jaipur

1 Total Investments

~Rs. 6361 cr

~Rs. 5356 cr

2 Gross Area
Leasable Area

1524 acres
1145 acres

2913 acres
2011 acres

3 Acres leased

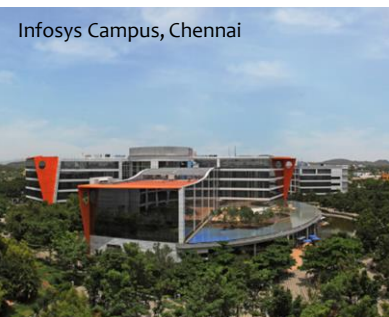
1120 acres to 84 customers (67 operational)
Q4 FY21 : 1.4 acres of Outside Boundary Land sold

863 acres to 102 customers (67 operational)
Q4 FY21 : 11 acres leased to 4 customers*

4 Marquee Clientele

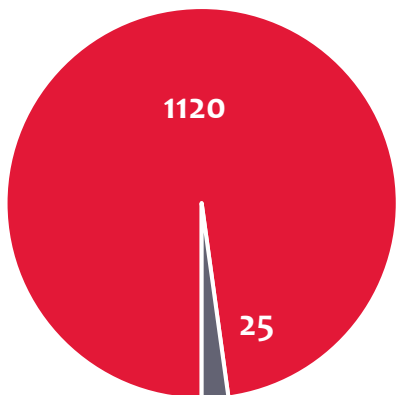
Infosys, BMW, BASF, NCR, Armstrong, Capgemini,
Accudyne, Arvos Group

Infosys, Deutsche Bank Group, Metlife, JCB, Perto, Appirio,
DTC Group, DMF



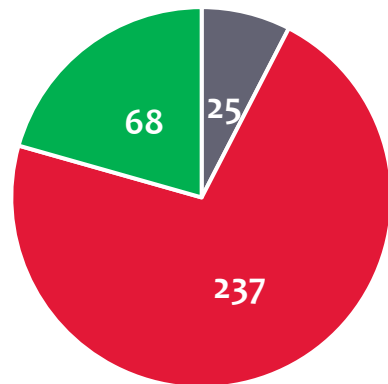
Chennai

Leasable Area: 1145 acres



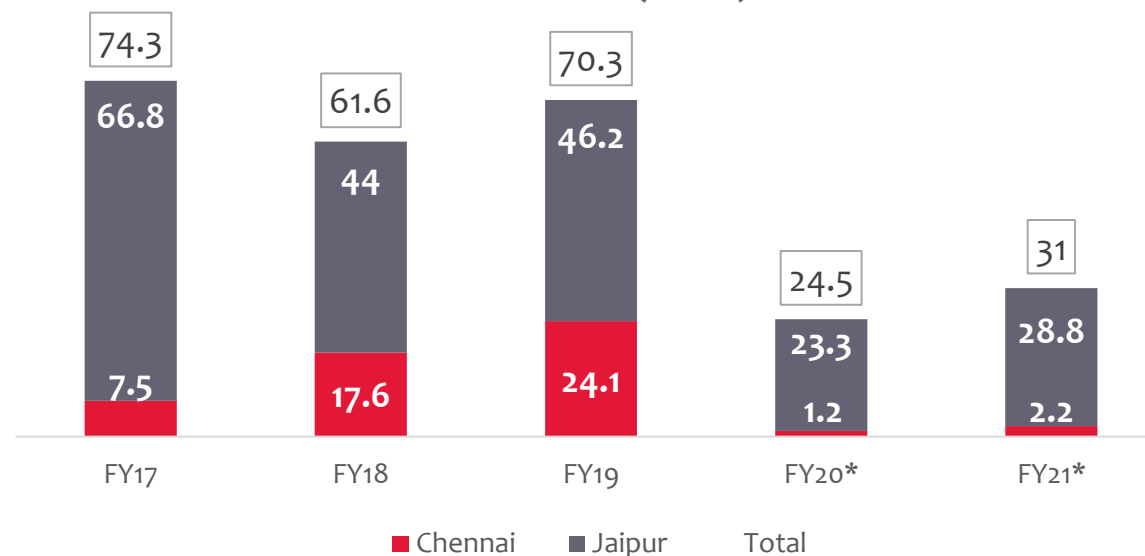
■ Leased ■ Unsold

Balance Inventory in MWCDL



■ MWC, Chennai ■ Origins Phase II
■ Outside MWC Boundary

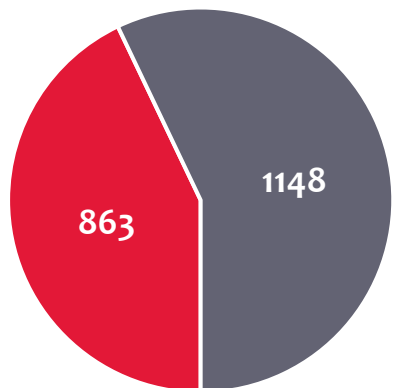
Leased Area (Acres)



■ Chennai ■ Jaipur Total

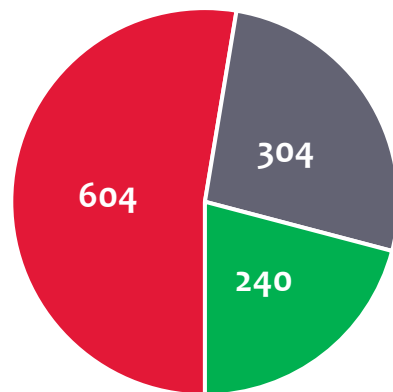
Jaipur

Leasable Area: 2011 acres



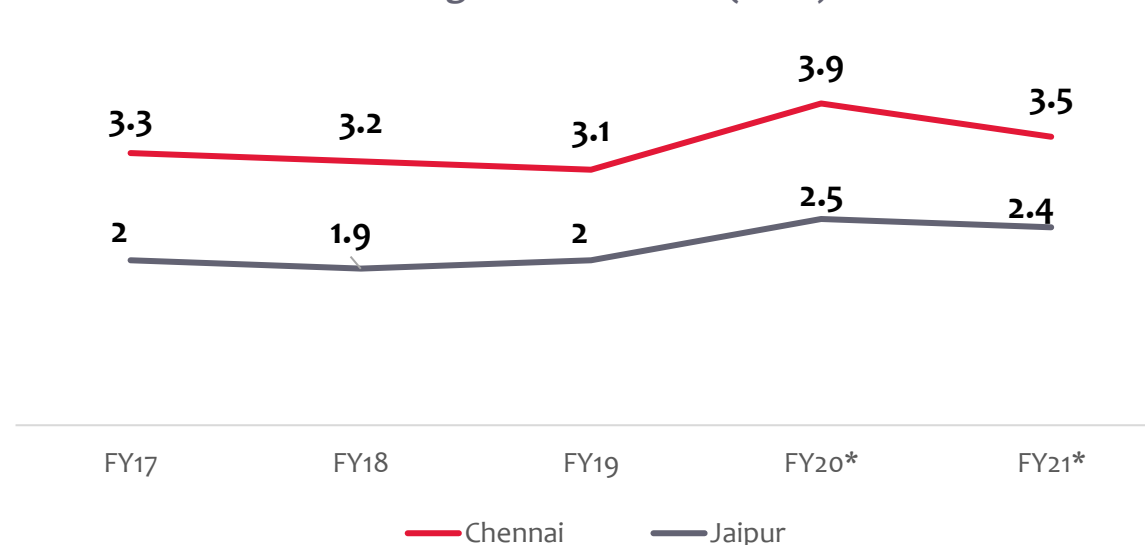
■ Leased ■ Unsold

Balance Inventory



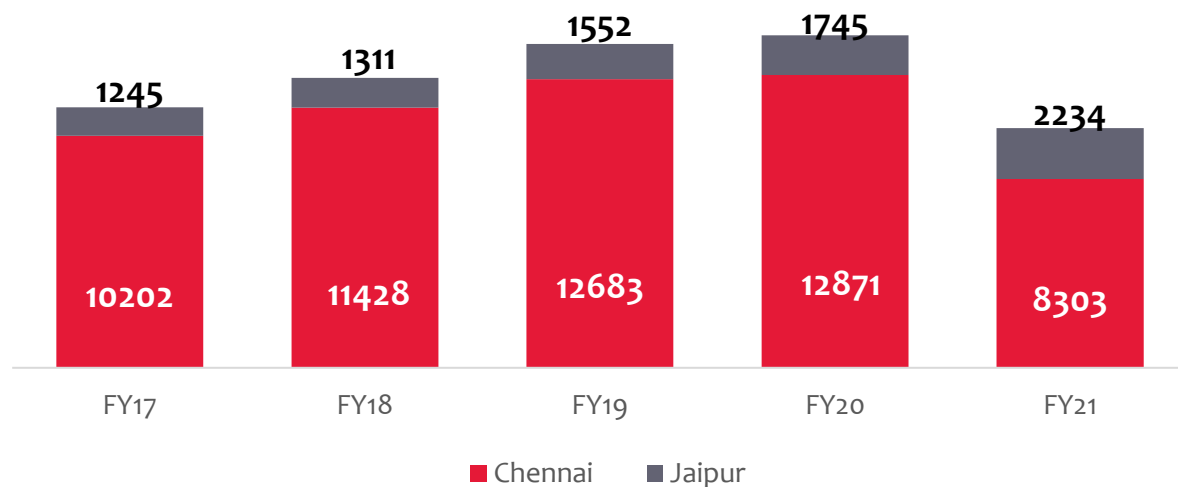
■ SEZ ■ DTA ■ Resi & Social

Average Price Per Acre (Rs cr)

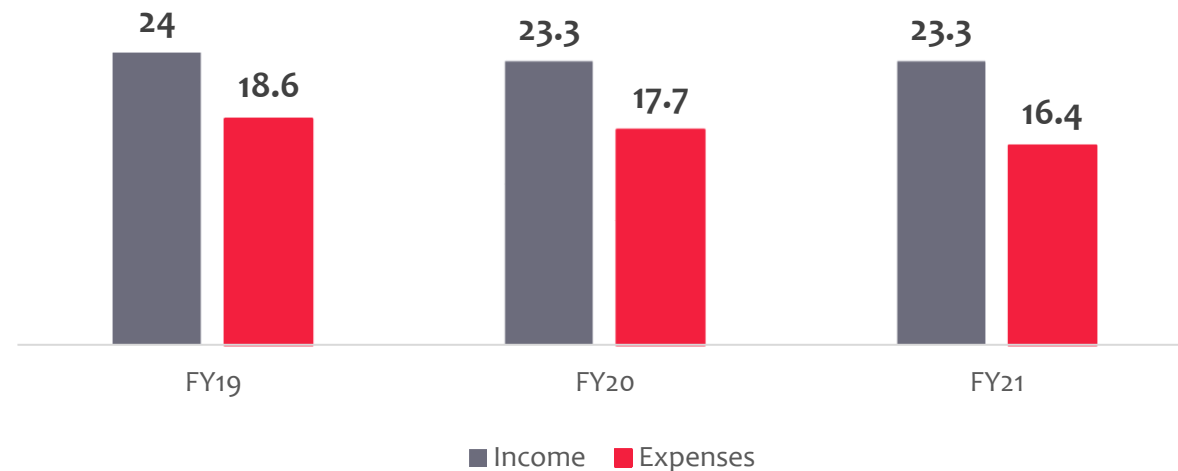


— Chennai — Jaipur

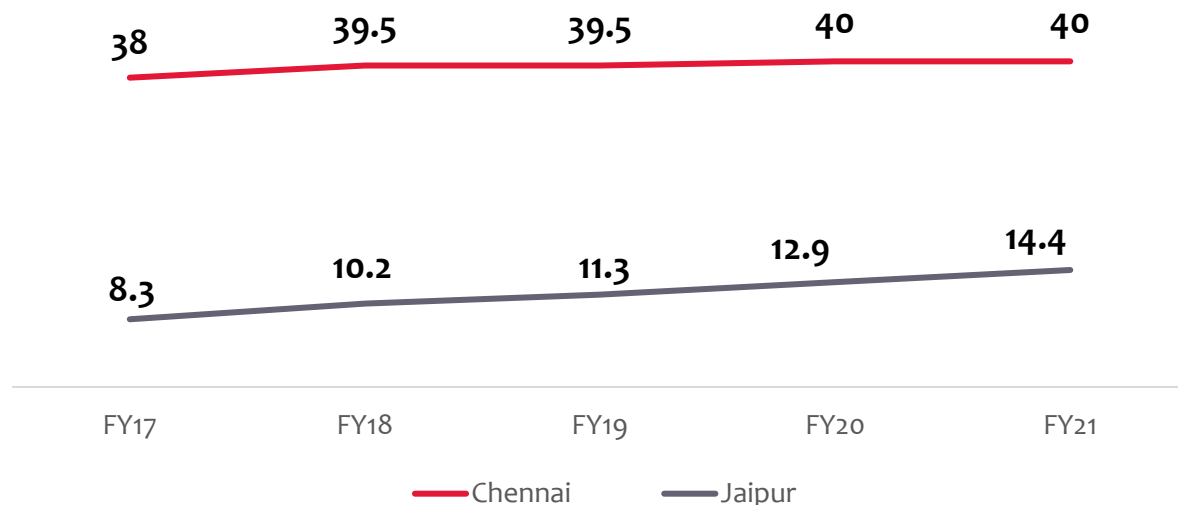
Exports (Rs. cr)



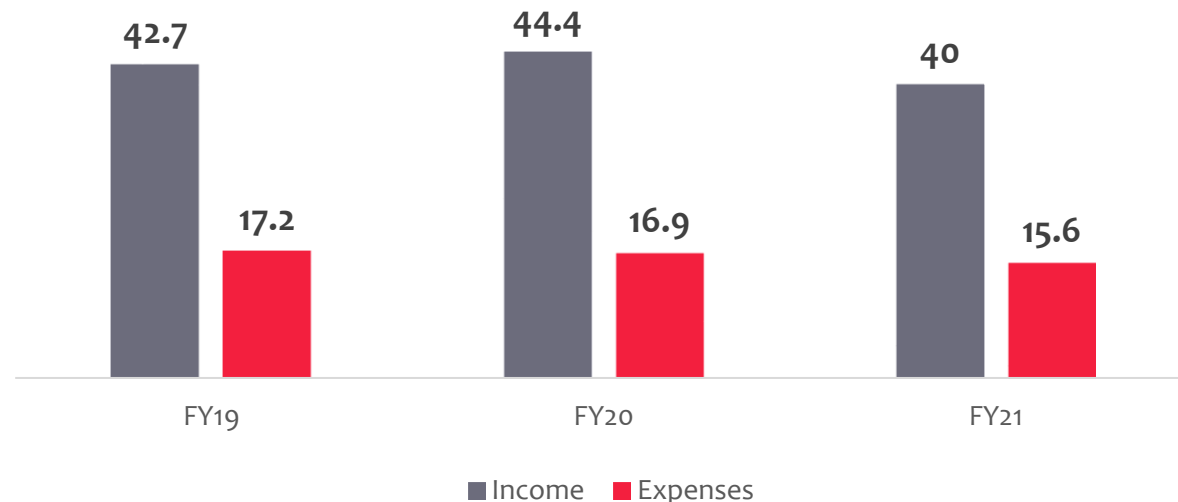
Park O&M, Chennai (Rs cr)



Direct Employment (In `ooo)



Park O&M & eVolve, Jaipur (Rs cr)



MLDL IC & IC | MWC - SUSTAINABLE & RESILIENT amidst COVID-19

Actionable & Rapid response ensuring safety, well-being and business continuity



**Corona Warrior
CIDC Vishwakarma Awards 2021**

Ensuring quicker business resumption amid Covid-19

- Sanitized operations and nil / minimum commute for workers
- Access controls at all entry points for the safety of workers
- Proximity to national highways and ports for supply chain continuity
- **97 out of 126 companies** resumed operations during unlock 1 in Chennai and Jaipur.

Prevented labor migration

- Formation of Task Force to monitor labor movement
- Uninterrupted supply of food / essential items at labour camps
- Supply of medical gears such as masks, sanitizers and medicines
- Strict adherence to all Govt directives & SOP's

Ensuring employee safety & well-being

- Thermal Scanning & Vehicle disinfectant treatment at all entry gates
- Vaccination drive for Employees, Vendors & Workmen
- Awareness & training sessions
- Emergency response teams to provide immediate response

Improved Customer Confidence

- **MWC Chennai:**
 1. FY 21 CSS score has moved to **89** from 61
 2. FY 21 CAP score has moved to **94** from 30
- **MWC Jaipur:**
 1. FY 21 CSS score has moved to **88** from 84
 2. FY 21 CAP score has moved to **76** from 72

Testimonials

Truly we could start quickly and efficiently during Covid lockdown to meet overseas demand. Thanks to Team Mahindra, they ensured Covid-19 precautions are in place before people start coming to the park. All Govt. guidelines were circulated to industry members. Safety & hygiene is the highest priority for everyone at MWCJ. Business continuity and Resilience planning has been the core value demonstrated by MWCJ during Covid-19. Truly it is one if its kind, integrated & sustainable business city. Keep up the good work.

Mr. Abhinav Banthia
Director, Manu Yantralaya Pvt. Ltd.

We never felt a niggle while moving to Mahindra SEZ during lockdown. They offered us support that truly was above and beyond their duties. Keeping the facility operational and safe could not have been possible without handholding & consulting support from Mahindra World City.”

Mr. Mukul Gupta
Head Operation, Information Security and Quality

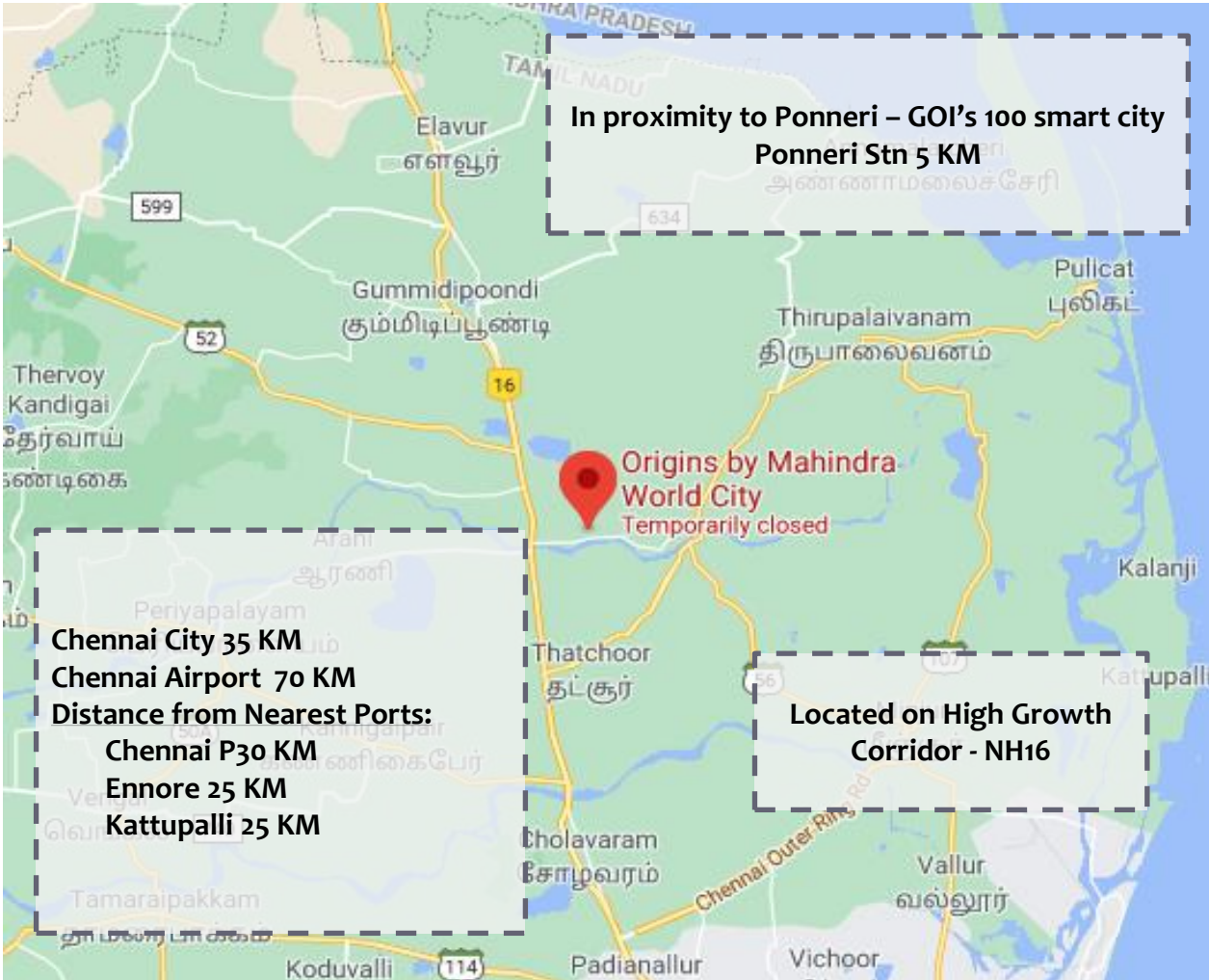
The advantages of operating within an integrated ecosystem have never been more apparent. Considering the challenges of reopening our factories at the peak of lockdown, I think we did a pretty good job and having Mahindra World City Jaipur handhold us all the way eased up things so much.

Mr. Shirish Jain
Executive Vice President, KnitPro

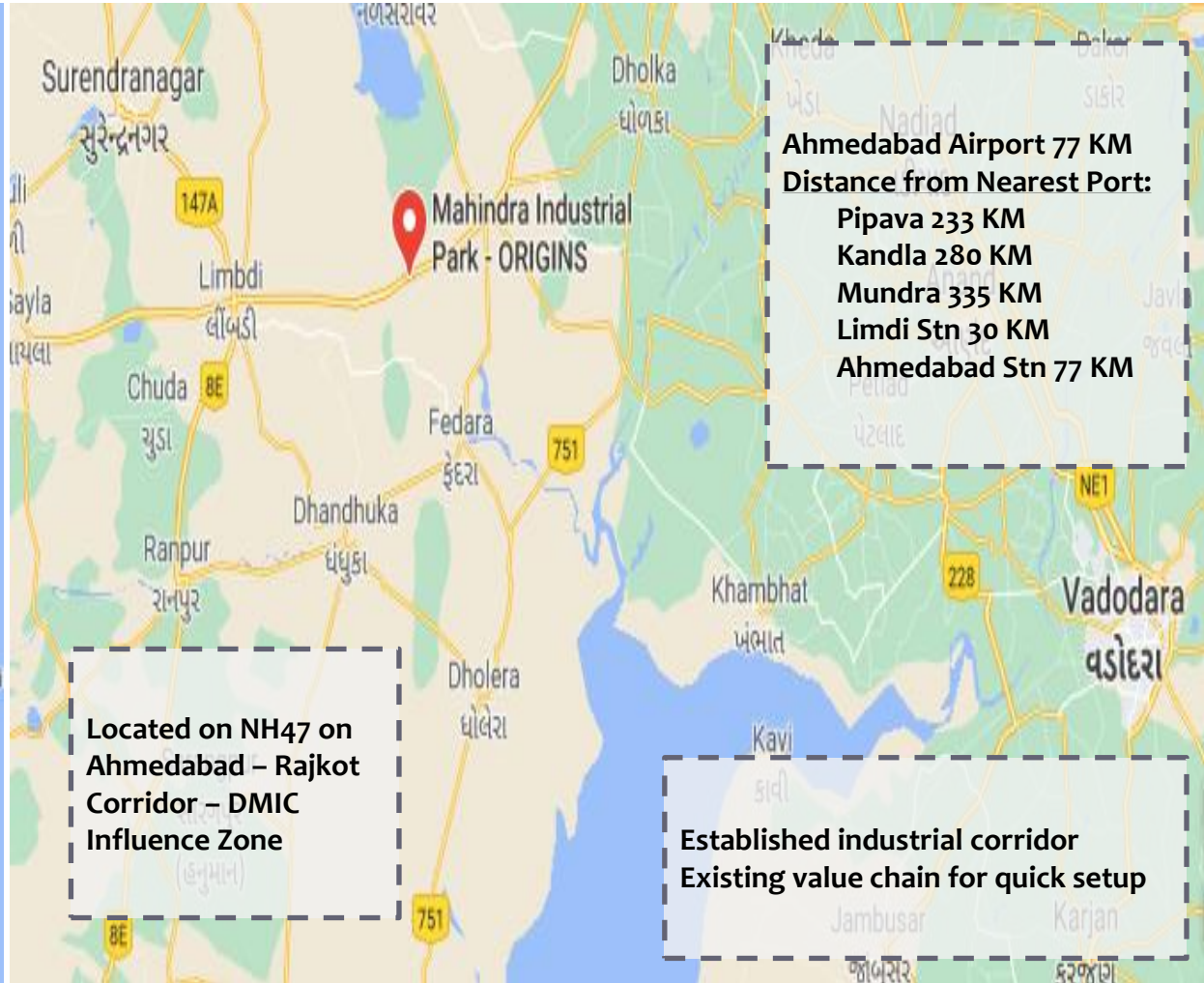
MLDL IC & IC | ORIGINS

Robust Industrial ecosystem, created to empower businesses to achieve transformative and accelerated growth by offering industrial clusters of international standards

ORIGINS Chennai



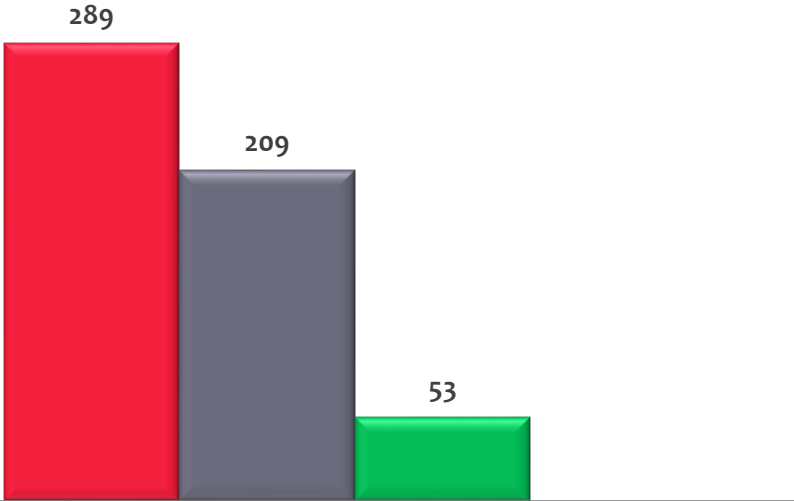
ORIGINS Ahmedabad



In Q4 FY21 : ORIGINS Chennai leased 15.4 acres to 5 customers.

USUI Susira International Pvt. Ltd., Track Design India Pvt. Ltd., INTJR Precision Technology Pvt. Ltd., Autogrip Machinery India Pvt. Ltd. and Masano Seiki Pvt. Ltd.

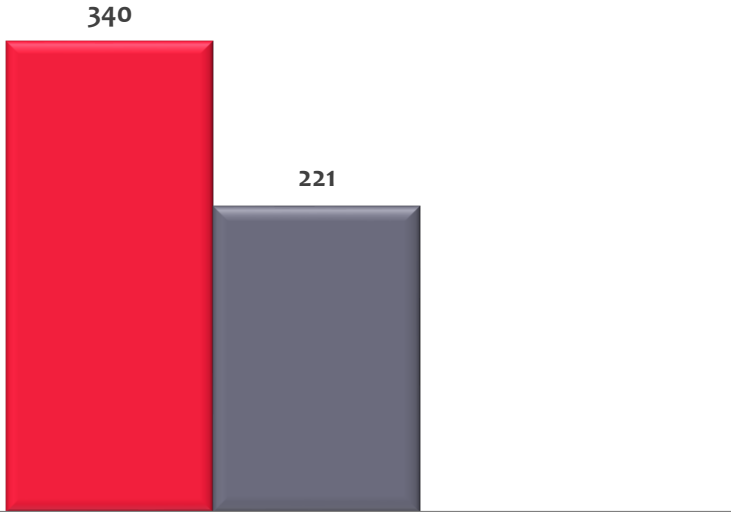
ORIGINS Chennai



Acres

■ Gross Area ■ Leasable Area* ■ Leased Area

ORIGINS Ahmedabad



Acres

■ Gross Area ■ Leasable Area*



Yamar facility under construction at Origins Chennai



WTP, GSLR Tank



Nissei facility under construction at Origins Chennai



NH Access, Ahmedabad



Under Construction Site, Ahmedabad



Under Construction Site, Ahmedabad

* Leasable area is based on management estimates

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Consolidated Results



MLDL CONSOLIDATED RESULTS

| MLDL Consolidated Results (Rs. Cr) (As per IND AS) | Q4 FY21 | Q3 FY21 | Q4 FY20 |
|---|--------------|--------------|---------------|
| Income from Operations | 56.0 | 65.2 | 101.4 |
| Other Income | 2.1 | 5.0 | 9.4 |
| Total Income | 58.1 | 70.2 | 110.8 |
| Profit/(Loss) Before Tax & Share in Net Profit / (Loss) of Associates | -38.5 | -18.3 | -179.8 |
| Share in Net Profit / (Loss) of Associates | 4.9 | 10.6 | -49.6 |
| Profit Before Tax | -33.6 | -7.7 | -229.5 |
| Net Profit/(Loss) for the period | -27.8 | -9.7 | -224.7 |
| Net Profit/(Loss) after Non-Controlling Interest | -27.2 | -11.2 | -223.9 |

| MLDL Consolidated Results (Rs. Cr) (As per IND AS) | FY21 | FY20 | FY 19 |
|---|--------|--------|--------|
| Total Income | 187.8 | 645.9 | 653.9 |
| EBIDTA** | -59.8 | -46.3 | 159.5 |
| Net Profit/(Loss) after Non-Controlling Interest | -71.7 | -193.4 | 119.7 |
| Net Debt to Equity Ratio | 0.07 | 0.06 | -0.03 |
| Cost of Debt | 7.1% | 8.7% | 9.1% |
| Net Worth (excluding Non-Controlling Interest) | 1631.1 | 1701.3 | 1929.5 |

** EBITDA includes Other Income and Share of Profits from JV and Associates

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MLDL Leadership


Management

Directors

MLDL LEADERSHIP | MANAGEMENT

Non-Executive Chairman











Arun Nanda



Managing Director & Chief Executive Officer

Arvind Subramanian



| | | | | |
|---|--|--|--|--|
| <p>Chief Legal Officer</p>  <p>Parveen Mahtani</p> | <p>Chief Financial Officer</p>  <p>Vimal Agarwal</p> | <p>Chief People Officer</p>  <p>Kriya Sharma</p> | <p>Chief Strategy Officer</p>  <p>Nidhi Seksaria</p> | <p>Chief Marketing Officer</p>  <p>Viral Oza</p> |
| <p>Chief Design Officer</p>  <p>Amar Tendulkar</p> | <p>Chief Sales Officer</p>  <p>Vimalendra Singh</p> | <p>Chief Project Officer (Resi + IC&IC)</p>  <p>Sudharshan KR</p> | <p>Chief Project Officer (Happinest)</p>  <p>Amit Pal</p> | <p>Sr. GM – Business Development</p>  <p>Ashvin Iyengar</p> |



Mr Arun Nanda
(Chairman)

- Holds degree in Law, FCA & FCS
- Chairman of Mahindra Holidays & Resorts
- Chairman Emeritus of Indo-French Chamber of Commerce and Industry
- Former Chairman of CII Western Region
- Associated with the Group for over 45 years
- Honoured 'Knight of National Order of Legion of Honour' by President of French Republic.



Mr Arvind Subramanian
(MD & CEO)

- B.Tech, from IIT, Madras and MBA from IIM, Ahmedabad
- Joined Mahindra Group as Chief Executive Officer of Mahindra Happinest in 2018
- Frequent speaker at industry events and conferences, has authored several op-eds, articles and reports on 'Digital India', the 'Next Billion Consumers' and 'Future of Real Estate'



Dr Anish Shah
(Non Executive, Non Independent Director)

- Ph.D. - Carnegie Mellon's Tepper Business School, Masters degree from Carnegie Mellon and MBA - IIM-Ahmedabad
- Managing Director and CEO, Mahindra & Mahindra Ltd.
- Former President and Chief Executive Officer of GE Capital India



Mr S Durgashankar
(Non-Executive, Non-Independent Director)

- CA, Alumni of Harvard Business School - Advanced Management Program
- President - Group Controller of F&A, M&M Ltd
- Chairman of Mahindra Integrated Business Solutions Pvt. Ltd., Mahindra North American Technical Centre Inc. USA and Mahindra Vehicle sales and Service Inc. USA



Mr. Ameet Hariani
(Non-Executive, Independent Director)

- Holds master's degree in Law from the Mumbai University
- Director of Capricorn Realty, Batliboi Ltd. and Ras Resorts.
- Member of Bombay Incorporated Law Society; Law Society of England & Wales; Law Society of Singapore; Bar Council of Maharashtra; Bombay Bar Association.



Ms Amrita Chowdhury
(Non-Executive, Independent Director)

- B.Tech. - IIT Kanpur, MS - UC Berkeley, MBA - Carnegie Mellon - Tepper Business School
- Director of Gaia, an Urban Tech firm providing insights-as-a-service for Smart Sites and Smart Cities.
- Holds 7 US patents for semi-conductor manufacturing. Author of two books.



Mr Bharat Shah
(Non-Executive, Independent Director)

- B.Sc. from Mumbai University & H.N.D. in Applied Chemistry
- Chairman of HDFC Securities Limited, 3M India Limited and Exide Industries Ltd.
- Executive Director and founding member of HDFC Bank Ltd.; currently advisor to HDFC Bank Ltd. since 2013.

THANK YOU

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CIN L45200MH1999PLC118949

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Tel: 022 6747 8600/ 6747 8601 | Fax: 022 2497 5084

GLOSSARY

Classification of projects is as under:

a. Completed: projects where construction has been completed and occupancy certificates have been granted by the relevant authorities

b. Ongoing: projects where (i) all title or development rights, or other interest in the land is held either directly or indirectly by the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company; (ii) if required, all land for the project has been converted for the intended use; (iii) the requisite approvals for commencement of construction have been obtained

c. Forthcoming: projects in respect of which (i) all title or development rights or other interest in the land is held either directly or indirectly by the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company; (ii) if required, applications have been made for conversion of use for the land for the intended use; (iii) preliminary management development plans are in place; and (iv) architects have been identified

d. Land inventory: land in which any of the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company hold interest, but on which there is no planned development as of the date hereof

| | |
|---------|---|
| CDP | Climate Disclosure Project |
| DTA | Domestic Tariff Area |
| GRESB | Global Real Estate Sustainability Benchmark |
| GRI | Global Report Initiative |
| IC & IC | Integrated Cities & Industrial Clusters |
| IFC | International Finance Corporation |
| IND AS | Indian Accounting Standards |
| M&M | Mahindra & Mahindra Limited |
| MBDL | Mahindra Bloomdale Developers Limited |
| MHDL | Mahindra Happinest Developers Limited |
| MHPL | Mahindra Homes Private Limited |
| MIPCL | Mahindra Industrial Park Chennai Limited |
| MIPPL | Mahindra Industrial Park Private Limited |
| MITL | Mahindra Integrated Township Limited |

| | |
|-------|--|
| MLDL | Mahindra Lifespace Developers Limited |
| MMR | Mumbai Metropolitan Region |
| MRDL | Mahindra Residential Developers Limited |
| MSFT | Million Square Feet |
| MWC | Mahindra World City |
| MWCDL | Mahindra World City Developers Limited |
| MWCJL | Mahindra World City (Jaipur) Limited |
| NCR | National Capital Region |
| RIICO | Rajasthan State Industrial Development & Investment Corporation Ltd. |
| SBTi | Science Based Target Initiative |
| SEZ | Special Economic Zone |
| TCFD | Task Force on Climate related Financial Disclosure |
| TIDCO | Tamil Nadu Industrial Development Corporation Ltd. |
| MLDL | Mahindra Lifespace Developers Limited |