



MAN INFRACONSTRUCTION LIMITED

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Date: 23rd May, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Dear Sir / Madam,

Sub: Man Infraconstruction Limited- "Investor Presentation - FY2022"

Dear Sir/Madam,

Please find attached "Investor Presentation - FY2022" for your information and records.
The same shall also be uploaded on the Company's website.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary



Encl.: as above



MAN INFRACONSTRUCTION LIMITED

INVESTOR PRESENTATION – FY22

May 2022

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Group Introduction

Group Milestones



50+

Years of experience in construction across the Country

50Mn.+

Sq. Ft. of real estate and construction delivered

25 mn + Sq. Ft. of residential & commercial development

15 mn + Sq. Ft. of ports development

10 mn + Sq. Ft. of industrial development

10

Years of experience in Real Estate Development

1,000+

Happy Families

700+

Workforce Employment

Marquee Clientele with excellent client relationships



PIMPRI CHINCHWAD
MUNICIPAL CORPORATION



Group Introduction



A successful 3rd generation family owned business driven by professional management

Promoter's Journey

- ❑ Co-founded by **Mr. Kishore Shah** in 1964 as an industrial contracting company
- ❑ **Mr. Parag Shah** joined in 1991 with professional expertise & expanded infrastructure business
 - ***Pioneered in constructing India's 7 major ports at key locations***
- ❑ **Mr. Manan Shah**, a 3rd generation entrepreneur who diversified & built real estate portfolio
 - ***Achieved Rs. 5,000+[^] crore of cumulative sales till date in real estate***

Business Verticals:

1. Construction (EPC) | 2. Real Estate

Group Size: Rs. 1,100+ cr. of total income as on FY22

Market Capitalization^{^^}: ~ Rs.3,400 cr

Shareholding as on 31st Mar 2022:

- Promoter & Promoter Group: 66.79%

[^] Includes sales of all MICL group companies in real estate

^{^^} as on 19th May 2022

VISION

To be a leading integrated Real Estate Development company with strong in-house execution expertise and capabilities with attention to detail and utmost customer satisfaction and continue to grow in infrastructure space thereby enhancing shareholder's value

MISSION

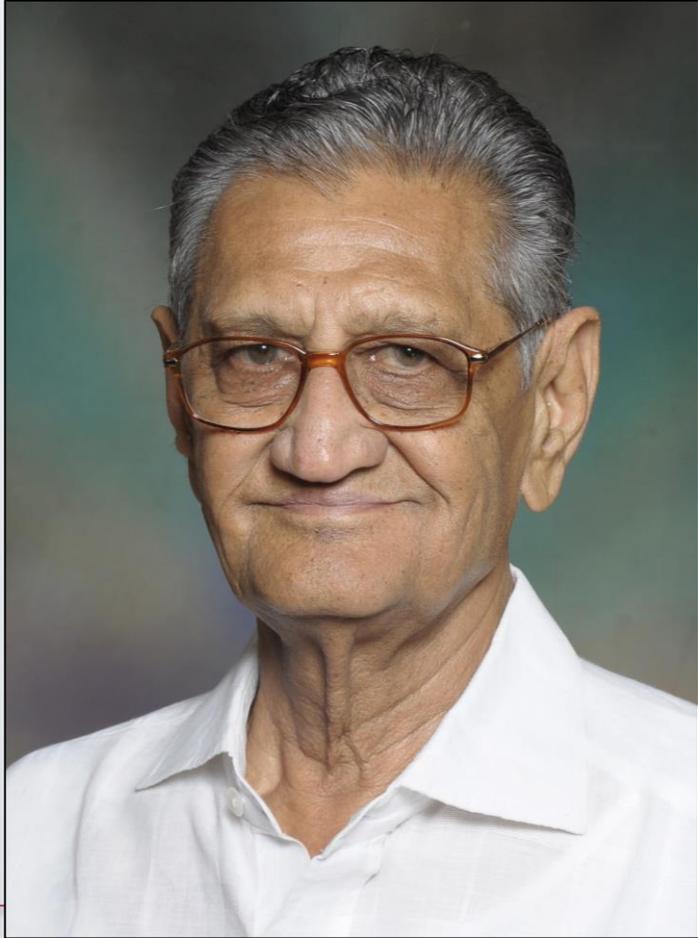
To strengthen our position as a Market Leader in Real Estate Development Projects and Infrastructure Construction works

Group Values

- Customer Centricity
- Pioneering Innovation
- Trust and Integrity
- Quality
- Timely Execution
- Fostering Excellence



Artist's Impression



MR. KISHORE SHAH

Founder

The journey of MICL Group dates back to 1964 as a partnership firm

- Started by Mr. Kishore Shah, a Civil Engineer by profession and the 1st generation entrepreneur of the Group
- Predominantly engaged in industrial and civil contracting works
- Undertook & completed multiple projects during his tenure
- Created a platform with strong foundation and fundamentals for future growth

Group Guided by ...



MR. PARAG SHAH

Chairman Emeritus

- **30+ years of solid experience** in the construction industry
- Known for **Quality, Timely execution & Team work**, has led repeat orders from marquee clients
- **Achieved many firsts in infra space and pioneered in building ports**
 - Constructed India's 1st private port at Nhava Sheva, JNPT
 - One of the pioneers in using Malaysian Mivan Technology to build large scale housing structures
 - Built India's 1st Transshipment terminal at Kochi, India
- **Built 200+ hectares of ports across India**
- **Explored opportunities in 2012 to enter into development of real estate**
- **Broadened the leadership base** with his son Mr. Manan Shah taking charge as MD in 2019
- Under his guidance, MICL wins **biggest EPC port orders in year 2016 & 2022 from PSA Mumbai**
- **Continues to be a mentor** in strategic decisions of the Company

Group led by ...



MR. MANAN SHAH

Managing Director

- **Joined business in 2013 with a vision to diversify & grow in the real estate space**
- **Successful Diversification** - Real Estate vertical constitute >60% of revenue in FY22
- **Strengthened revenue visibility** – 4.6 mn. sq. ft.^ of ongoing/upcoming projects in Real Estate
- **Built reputed brand – ‘Aaradhya’** under ‘MICL’ Real Estate which stands for trust & quality
- **Achieved Rs. 5,000+ crore of cumulative sales till date within a short span in Real Estate**
- **Proven Track record** with completion of all 7 residential real estate projects before time
- **Won ‘Maharashtra Bal Stambh’ award** in Year 2022 awarded by the Governor of Maharashtra
- **Won ‘Iconic Young Achiever’** of the Year 2021 Award from ‘The Times of India’

^Carpet area

Experienced Management Team



MR. SUKETU SHAH

Joint Managing Director

- Associated with the Company for more than 25 years
- Joined alongside Mr. Parag Shah, he has been a pioneer in achieving the group milestones with his exceptional technical expertise, engineering background & executorial capabilities
- His leadership skills have enabled the company to execute complex projects successfully
- Leads the project execution team with a technical eye towards detail, successful engineering and resource planning

Experienced Management Team



MR. ASHOK MEHTA

**Executive Director &
Chief Financial Officer**

- A qualified Chartered Accountant, he has over 35 years of experience both in India and abroad
- Specialized in finance, accounts, systems and commercial aspects of the business in trading and manufacturing organizations
- He oversees all finance and accounting operations of the Company.

Professional & Independent Board



MR. BERJIS DESAI

Non-Executive Chairman

A Master of Law from the University of Cambridge, he is an independent legal counsel engaged in Private Client Practice.

Retired as Managing Partner of J Sagar Associates, a National Law Firm; he guides the company towards strong corporate governance and culture of compliance.



MR. KAMLESH VIKAMSEY

Independent Director

Former President of the Institute of Chartered Accountants of India and a Member of the Audit Advisory Committee to The United Nations and UNICEF.

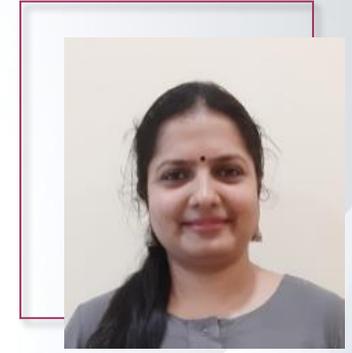
He guides the company in the areas of tax policies, audit & accounting.



MR. DHARMESH SHAH

Independent Director

Member of the Institution of Mechanical Engineers and a Fellow of the Institution of Valuers, he guides the company in overall financial planning and asset allocation.



MS. KAVITA UPADHYAY

Independent Director

A Chartered Accountant, practicing in the name of Kavita B Upadhyay and Associates. She has over a decade of experience in the field of Accounting, Direct and Indirect Taxation, Transfer Pricing and Tax Compliance.

Strong Financial Profile



Proven financial track record with **strong profitability**



Zero Debt at holding company and negligible Net Debt to Equity ratio at consolidated levels



Regular dividend declaring company



Throughout maintaining high liquidity, able to withstand pandemic and business cycles

Better Positioned for growth with strong liquidity

FY22 Consolidated Financial Performance

Total Income Rs. 1,162 Cr	EBITDA Rs. 247 Cr EBITDA Margin 25.7%	Net Profit Rs. 216 Cr PAT Margin 18.6%
Networth Rs. 860 Cr	Cash & Cash Equivalents Rs. 513 Cr	Net Debt to Equity 0.1 X

9 Prestigious Awards



THE ECONOMIC TIMES



THE ECONOMIC TIMES



THE ECONOMIC TIMES



REALTY LION AWARDS



CONSTRUCTION
WORLD



ICI & ULTRATECH
CEMENT LTD



NATIONAL
SAFETY COUNCIL



TATA HOUSING

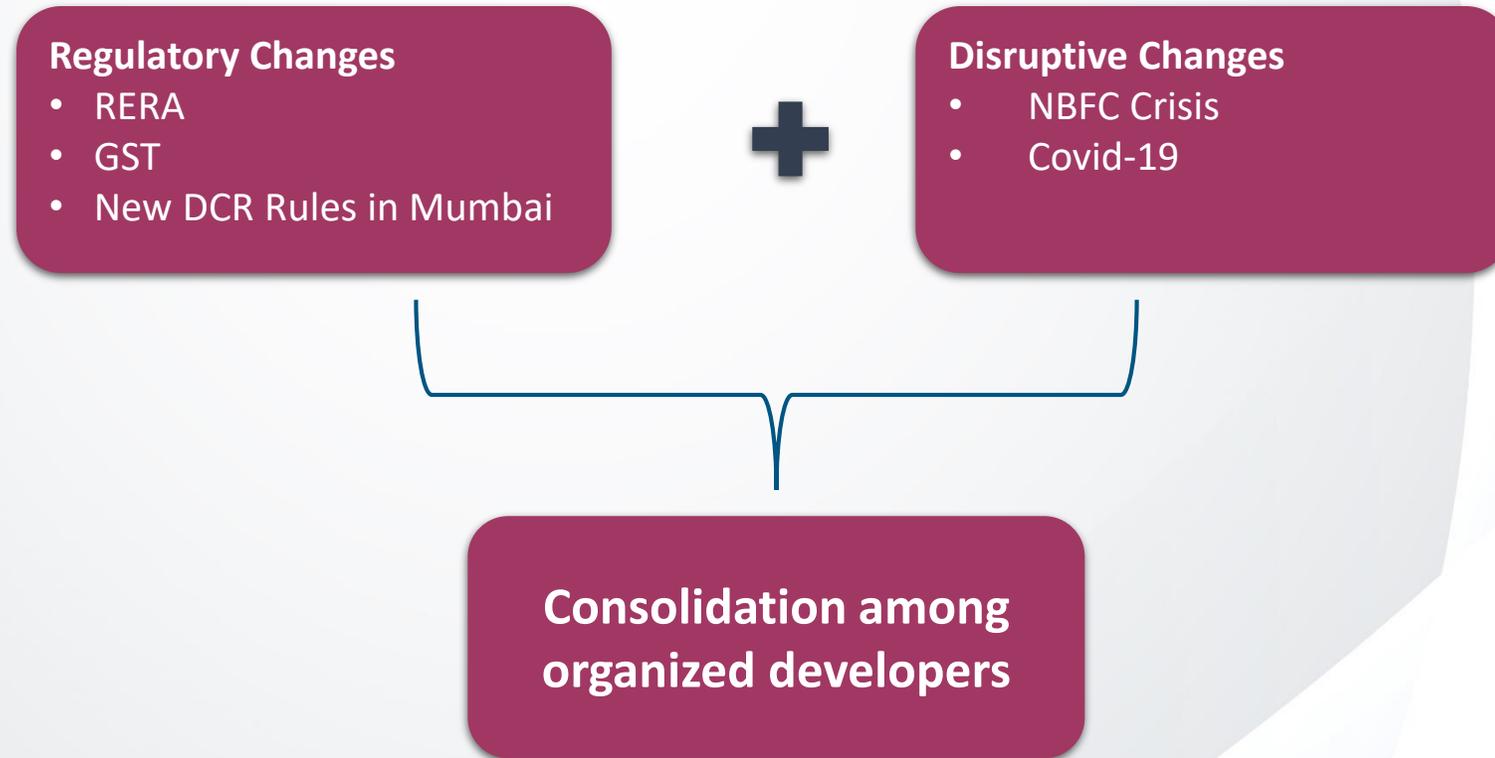


INC 500



Favorable Market Conditions

Structural Reforms shaping India's Real Estate sector

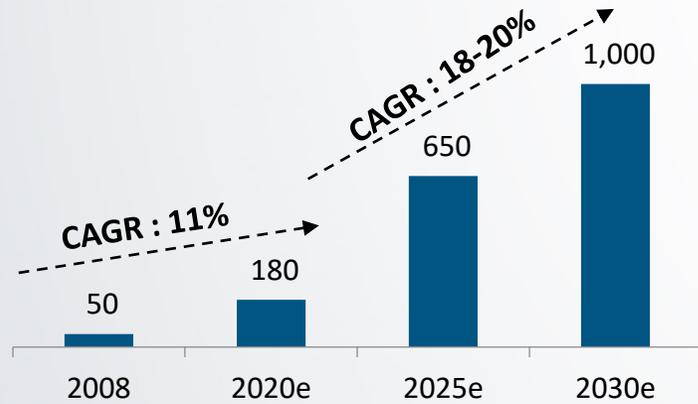


Developers like MICL with Higher Liquidity, Strong Balance Sheet and Better Governance Practices are thus better positioned

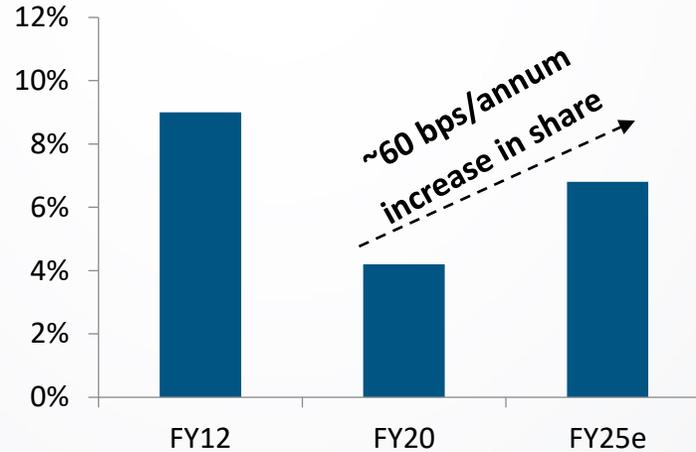


Real Estate Market: Poised for mutli-year growth cycle

Indian Real Estate to become \$1 trillion market



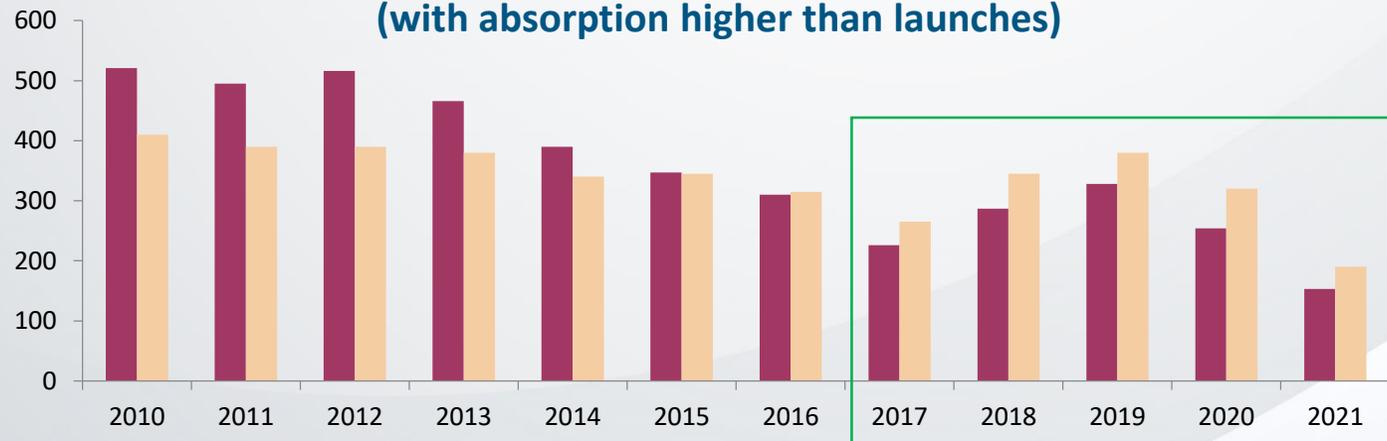
Housing to contribute ~7% of GDP



Favourable Long-Term Factors

- Home loan rate lowest in 2 decades
- Significant improvement in Affordability
- Unsold Inventory at it's lowest
- Increased urge of ownership & Rising need for larger homes post the pandemic
- Government support
- Accelerated hiring, increased urbanization and family nuclearisation

2017 was an inflection point in Indian Real Estate market (with absorbtion higher than launches)



■ Launches (msf)

■ Top 7 Cities absorption (msf)

Large scale development initiatives by Government



Sagarmala Project

- Port Development and modernization program
- Significant Investment outlay of Rs. 5.5 trillion by 2035



PM GatiShakti Master Plan

- Sustainable development of Mass Transport, Waterways, Railways, Roads, Airports, Ports, and Logistics Infrastructure
- Significant Investment outlay of Rs. 1 trillion



PMAY – ‘Housing for All’

- Promoting affordable housing to 122 lakh homes
- ₹48,000 cr. allocated for completion of 80 lakh houses in FY22 budget

Strong Macro-Drivers

- **Infrastructure led** economic growth
- Strong emphasis laid on ‘**Make in India initiative**’
- **All time high Exports** at \$ 400 bn
- Major Ports records **decadal high, Cargo traffic** of 720 Million tonnes in FY22
- Intensifying ‘**China+1**’ Play
- Strong **push for ‘Free-Trade-Agreement’** in key markets
- **Counter-cyclical policies** by foreign economies



Business Performance

Real Estate

~Rs. 5,000 crore of Cumulative sales in last 10 years

Commitment to quality and timely delivery

Partnering with leading architects and consultants

In-house construction capabilities ensuring timely completion and maximizing returns

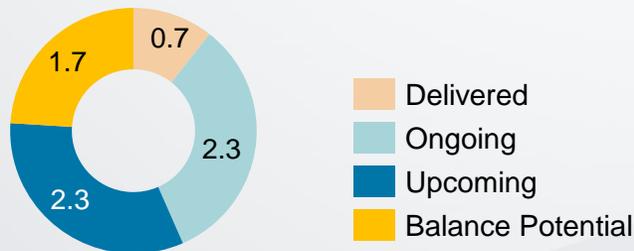
~4.6 Million

Sq.ft. of Ongoing & Upcoming Real Estate projects

7

Residential Real Estate projects delivered before time

Real Estate Portfolio (Million Sq.ft.)



EPC Business

Vast expertise and experience in civil construction of port infrastructure, Residential, Commercial, Industrial & Institutional Buildings

Efficient project monitoring and cost control

Qualified and well-trained team of about ~700 employees

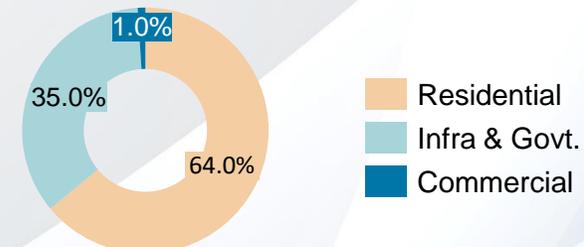
~25 Million

Sq.ft. of Residential & Commercial Building construction executed

7

Private Ports constructed in India (Onshore Infra)

Order Book[^] Rs. 1,850+ crore



[^] Includes order won from PSA Mumbai, in April -22 worth Rs. 1,340 cr

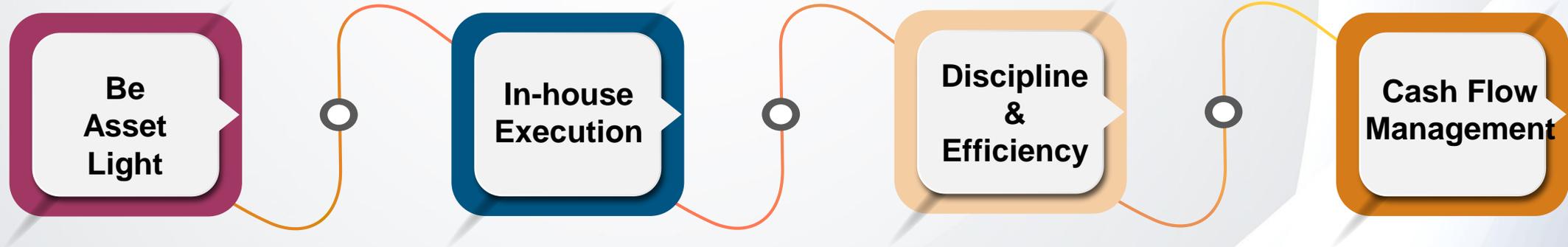
Strengths of Real Estate Business



Proven track record of quality & timely delivery;
7 Residential projects delivered - all before the scheduled delivery date

The company has invested **~Rs. 684[^] cr.** in own Real Estate Development Projects as on 31st Mar 2022

About **4.6 million sq. ft.** (Carpet area) of ongoing and upcoming Residential Development Projects.



Growth through JD/JV/DM model; spreads risk and leverages on partners capabilities as well

Capitalizing on Man Infra's execution capabilities leading to better control & margin expansion

Maintain Project Discipline and Tight project monitoring ensuring no cost over runs & margin expansion

Maintain financial discipline with focus on Cash Flow management to manage Project risks and earn high IRR

[^] Includes investment in form of Equity & Loan

Strengths of EPC Business



Commitment to **quality & timely delivery** resulting in repeat business from clients



Efficient **project monitoring and cost control**



Experience in **constructing complex infra projects**, high-rise buildings, townships & mass housing developments



Owned Plant & equipment and **limited subcontracting** result in better execution



Team Size of **700+ employees**, Qualified and well-trained workforce

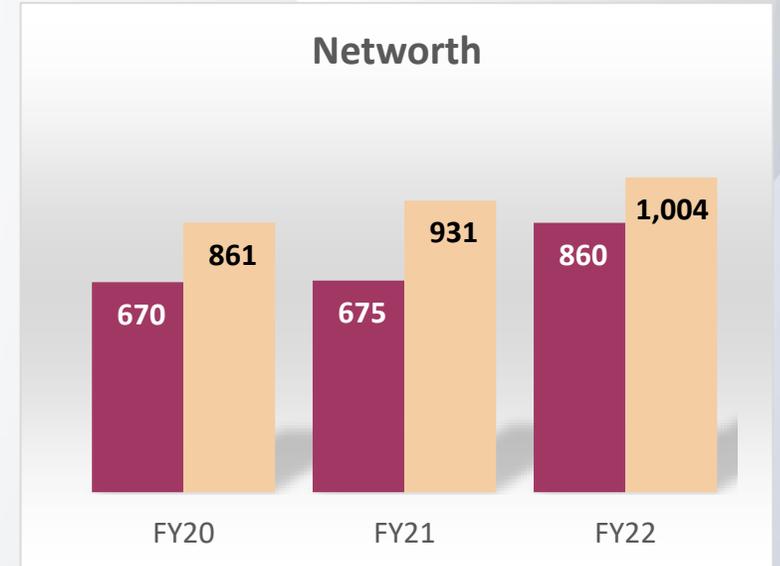
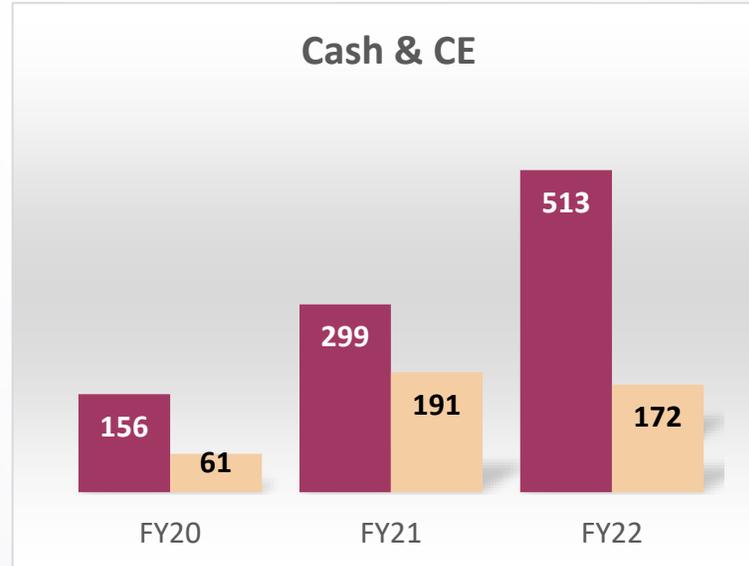
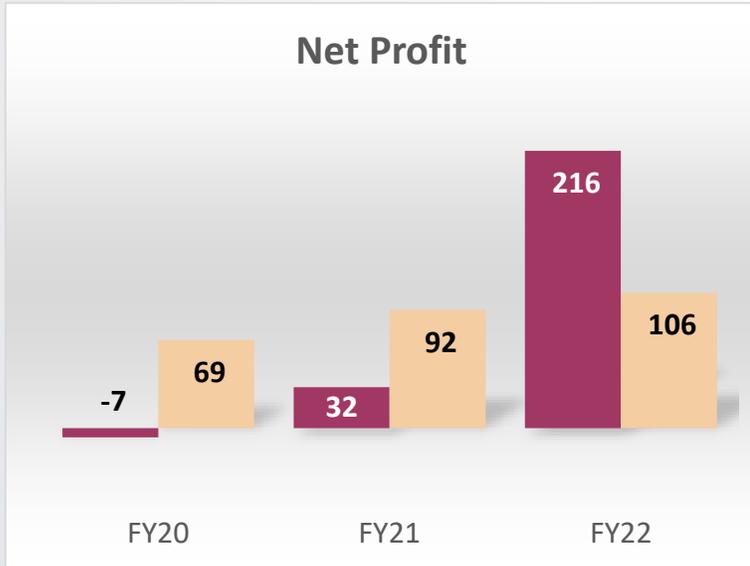
Real Estate

- Sold 2.3 mn sq. ft. of carpet area with a cumulative sales of ~Rs. 5,000 cr as on Mar-22
- Strong sales of 5.7 lakh sq ft of carpet area in FY22 with a sales value of Rs. ~1,200 crore
- Strengthening Real Estate portfolio in Mumbai MMR region through asset light model
 - Signed 2 new project totaling to approx. 1.7 mn. sq. ft. at Tardeo and Chembur

EPC

- **Increased liquidity** post release of Rs. 377 cr towards an arbitration award in favour of Manaj Tollway Pvt. Ltd., a subsidiary of MICL
- **Strengthened order book**, with one of the biggest EPC orders in April-22, worth Rs. 1,340 cr. to develop Phase 2 works at JNPT, Navi Mumbai

Continued improvement in Profitability and Liquidity levels



■ Consolidated ■ Standalone

- High ROCE Company along with improving earnings
- Holding Co. continue to be debt free company compared to the majority of the real estate developers
- The company has invested Rs. 684 crores in own Real Estate Development Projects as on 31st March 2022



Real Estate Business

Real Estate – Ongoing Projects



Sr. No.	Project Name	Name of developing entity	MICL's Stake	Type	Location	RERA Carpet area (sq ft.)	Area sold as on 31.3.2022 (sq ft.)	Estimated Date of Completion	Total Units	Units Sold as on 31.3.2022
1	Aaradhya Eastwind	MICL Developers LLP	99.99%	Residential	Vikhroli, Mumbai	1,02,484	95,392	Sept-22	164	153
2	Aaradhya High Park - Phase 1*	Man Vastucon LLP	99.99%	Total - 6 Residential and 1 Commercial (Aaradhya Primus)	Near Dahisar, Thane	6,41,817	5,61,385	Sept-22/Dec-25	1,308	1,147
3	Aaradhya One Earth #	Man Realtors & Holdings Pvt. Ltd.	62.79%	Total - 7 Residential and 1 Commercial (Aaradhya Square)	Ghatkopar, Mumbai	4,54,359	4,03,498	Dec-25	500	445
4	Atmosphere - Phase 2	Atmosphere Realty Pvt. Ltd.	17.50%	Total - 3 Residential (Atmosphere O2) and 1 Commercial (The Gateway)	Mulund, Mumbai	7,12,420	5,13,428	Jun-26	1,170	862
5	Insignia ^^	Man Chandak Realty LLP	50.00%	Residential	Vile Parle, Mumbai	36,455	28,726	Dec-22	43	34
					TOTAL	19,47,535	16,02,429		3,185	2,641

Projects Launched in April 2022

6	Aaradhya Evoq	Man Infracontracts LLP	70.00%	Residential	Juhu, Mumbai	60,065	-	Jun-26	29	-
7	Atmosphere Tower – G	Atmosphere Realty Pvt. Ltd.	17.50%	1 Residential Tower	Mulund, Mumbai	3,17,201**	-	Dec-26	434	-
					TOTAL	23,24,801			3,648	

* Further Potential of approximately 10.0 Lakh Sq. Ft. Carpet Area

8 out of 9 towers launched till date (1 Commercial tower yet to be launched)

** Updated carpet area

^^ Further Potential of ~3.00 Lakh Carpet Area

Real Estate – Upcoming Projects



Sr. No.	Project Name	Name of developing entity	MICL's Stake	Type	Location	~ Carpet area (sq ft.)	Expected Start Date / Date of Completion	Total Units
1	Aaradhya High Park - Phase 2	Man Vastucon LLP	99.99%	4 Residential Towers	Near Dahisar, Thane	5,31,079	March-22 / Dec-26	1,001
2	Aaradhya One Earth	Man Realtors & Holdings P.L.	62.79%	1 Commercial Tower	Ghatkopar, Mumbai	44,414	Dec-22/ Dec-25	14
3	Maitri Park Redevelopment project	MICL Builders LLP	52.10%	Residential / Commercial	Chembur, Mumbai		In Initial Stage	
4	Tardeo Redevelopment project	MICL Group Entity	100.00%	Residential	Tardeo, Mumbai	6,00,000	Under Approval Stage	

Real Estate – Completed Projects



Project	Type	Total Units	No. of Units Sold	Total Carpet Area (sq.ft.)	Carpet Area Sold (sq.ft.)	Completion Date
Aaradhya Tower	Residential	48	48	46,994	46,994	All 7 Real Estate Project completed well within completion time
Aaradhya Saphalya	Residential	5	5	4,244	4,244	
Aaradhya Nalanda	Residential	10	10	8,405	8,405	
Aaradhya Residency	Residential	46	46	30,210	30,210	
Aaradhya Signature	Residential	27	27	32,590	32,590	
Aaradhya Nine	Residential	155	155	1,09,062	1,09,062	
Atmosphere - Ph 1	Residential	721	718	5,17,775	5,14,781	
Total		1,012	1,009	7,49,280	7,46,286	

Real Estate – Completed Projects



aaradhya | tower
GHATKOPAR-EAST



1 MONTH
BEFORE TIME POSSESSION
MAY 2013 TO MAY 2015

atmosphere
live it
MULUND (WEST)



MahaRERA Registration No. P51800001245
07 MONTHS
BEFORE TIME POSSESSION
JAN 2015 TO FEB 2019

aaradhya | saohalya
GHATKOPAR-EAST



10 MONTHS
BEFORE TIME POSSESSION
FEB 2015 TO MAY 2016

aaradhya | nalanda
GHATKOPAR-EAST



09 MONTHS
BEFORE TIME POSSESSION
AUG 2015 TO OCT 2016

aaradhya | residency
GHATKOPAR-WEST



MahaRERA Registration No. P51800000362
6 MONTHS
BEFORE TIME POSSESSION
OCT 2015 TO MAY 2017

aaradhya | signature
SION-WEST



MahaRERA Registration No. P51900000049
09 MONTHS
BEFORE TIME POSSESSION
OCT 2015 TO APR 2018

aaradhya | nine
GHATKOPAR-EAST



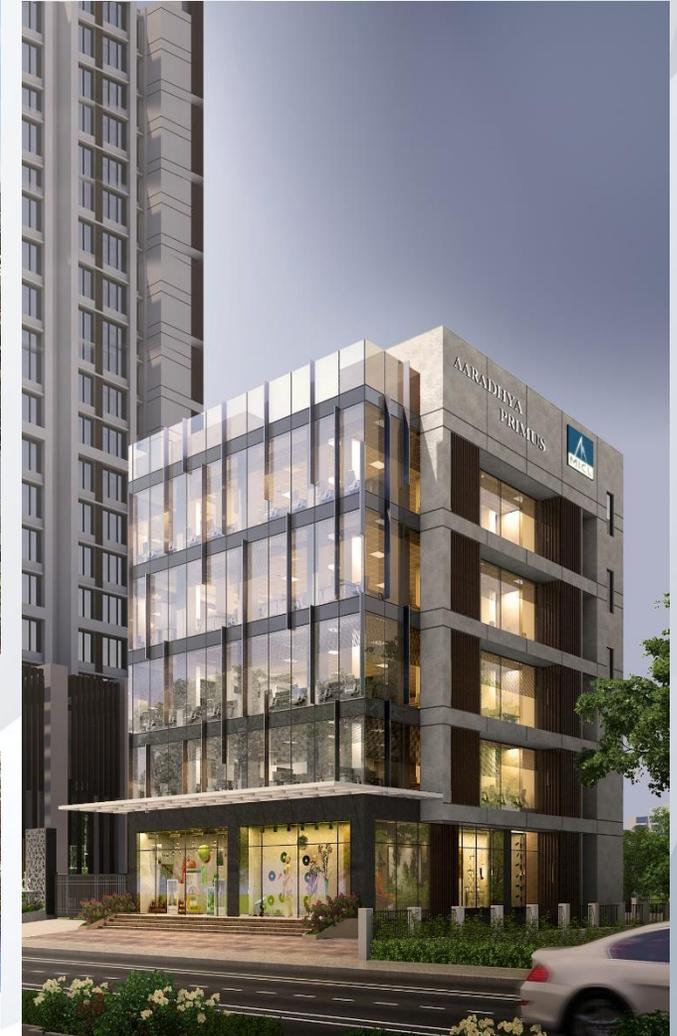
MahaRERA Registration No. P51800000229
10 MONTHS
BEFORE TIME POSSESSION
MARCH 2017 TO DEC 2019

Real Estate – Ongoing Projects



aaradhya
HIGHPARK
BEYOND THE EXPECTED

aaradhya | **PRIMUS**



Artist's Impression

AMENITIES

Artist's Impression



Swimming Pool Theatre



The Gymnasium



Play Court - Tennis



Kids Play Zone

Real Estate – Ongoing Projects



aaradhya
EASTWIND



AMENITIES

Artist's Impression



Indoor Games Room



Zen Garden



Gymnasium



Toddler's Play Area

Real Estate – Ongoing Projects



Artist's Impression

AMENITIES



Mini Multipurpose Court



Kids Rock Climbing Area



Entrance & Walkway



Zen Garden

Real Estate – Ongoing Projects



aaradhya | SQUARE



Artist's Impression

AMENITIES



The Sports Lounge



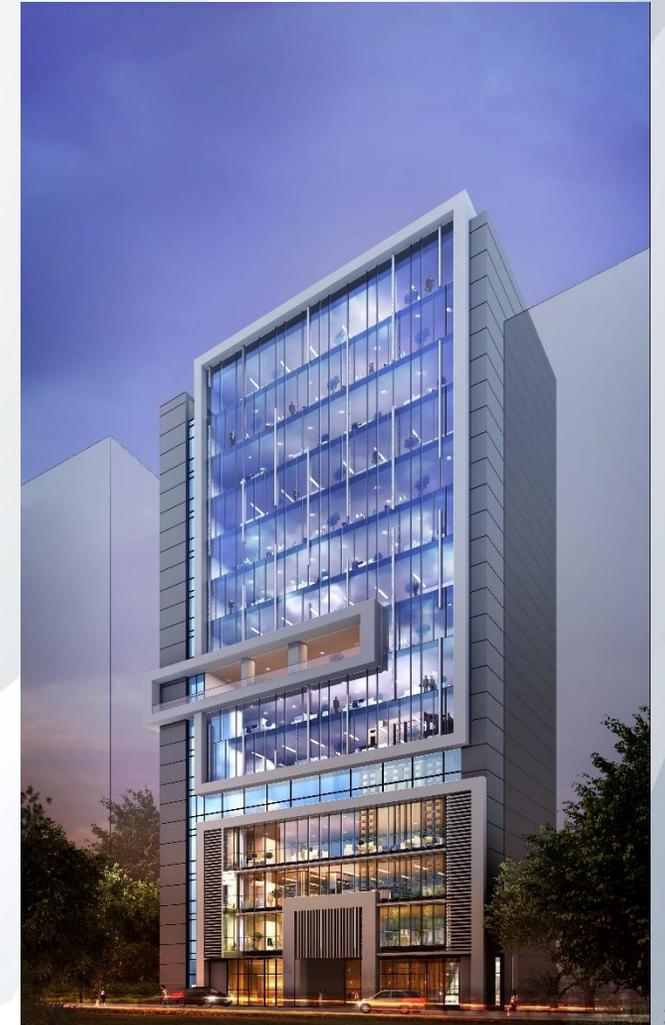
Snooker Lounge



Gymnasium



Business Chamber



Real Estate – Ongoing Projects



atmosphere  2
RESIDENCES

THE
GATEWAY



Artist's Impression



Artist's Impression

AMENITIES



Luxurious Swimming Pool



Kids' Play Area



Mini - Theatre



Gymnasium

Real Estate – Ongoing Projects



Artist's Impression

AMENITIES



Reflection Pool



Elegant Deck Seating



Peaceful Zen Garden



Silver Screen Theatre



EPC Business

1

Infrastructure Works

~1.45 Million Of Construction Work

- IPRCL - Phase 2
- PCMC - EWS Housing
- PCMC - Charholi & Ravet



2

Residential Works

~3.42 Million Of Construction Work

- Atmosphere Phase II
- Aaradhya High Park- - Phase 1
- Insignia - Vile Parle



3

Commercial & Institutional Works

~0.02 Million Of Construction Work

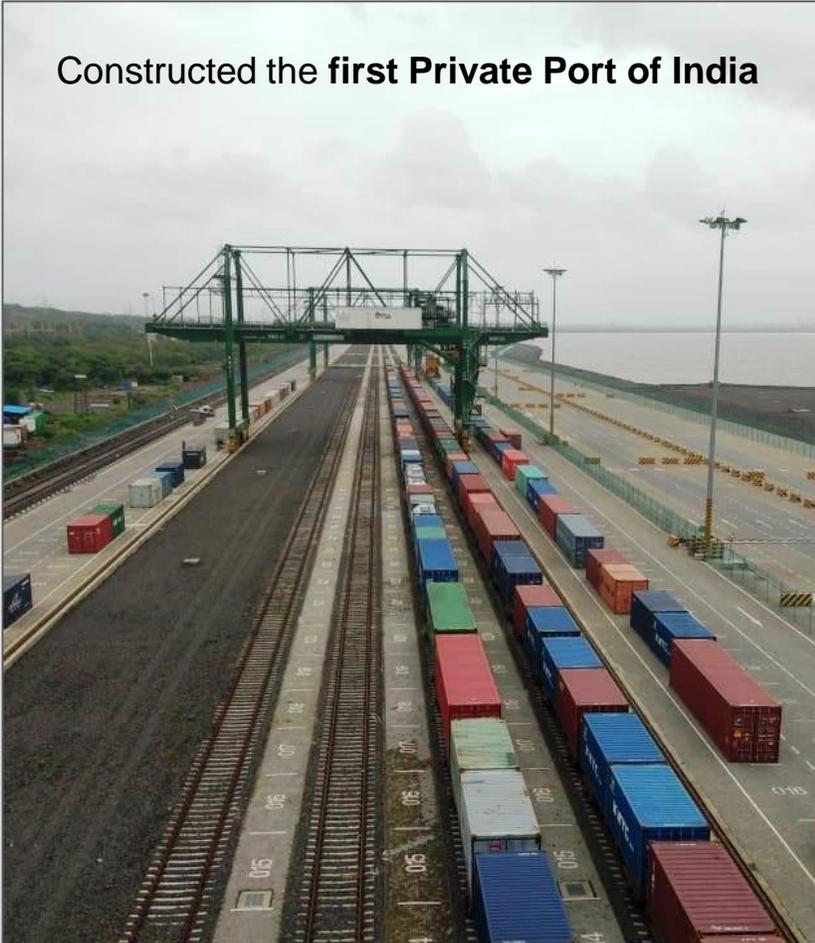
- Aaradhya Primus



EPC – Port Infrastructure



Constructed the **first Private Port of India**



Nhava Sheva International Container Terminal
Navi Mumbai

20 Hectares



Bharat Mumbai Container Terminals
Pvt Ltd (BMCT)

90 Hectares



Mundra International Container
Terminal (MICT)

23 Hectares



Chennai Container Terminal
(CCT)

15 Hectares



Gateway Terminals India Pvt Ltd
(GTI)

29 Hectares



International Container
Transshipment Terminal (ICTT)

30 Hectares



Gujrat Pipavav Port Ltd.

15 Hectares

Residential Buildings & Townships



Kohinoor Residency

CLIENT : Kohinoor Planet Construction Pvt. Ltd.

AREA: 0.30 Million Sq. Ft.



Blue Ridge

CLIENT : Flagship Infrastructure Pvt Ltd.

AREA: 1.68 Million Sq. Ft.



Anandam City

CLIENT : Godrej Properties Limited

AREA: 1.33 Million Sq. Ft.



SRA Township

CLIENT : DB Realty

AREA: 7.32 Million Sq. Ft.



PCMC - EWS

CLIENT : Pimpri Chinchwad Municipal Corporation (PCMC)

AREA: 2.46 Million Sq. Ft.



Orchid Woods

CLIENT : DB Realty

AREA: 1.95 Million Sq. Ft.



Rehab Buildings - Tata Housing

CLIENT : Tata Housing Development Co. Ltd.

AREA: 0.86 Million Sq. Ft.

and many more....

Commercial Buildings / Institutions / IT / Hospitals



Kohinoor Commercial Complex

CLIENT : Kohinoor Planet Construction Pvt. Ltd.

AREA: 0.36 Million Sq. Ft.



Sai Complex

CLIENT : Shirdi Nagar Panchayat

AREA: 0.07 Million Sq. Ft.



Ramsheth Thakur International Sports Complex

CLIENT : Thakur Infraprojects Private Ltd.

AREA: 0.10 Million Sq. Ft.



Kohinoor Hospital

CLIENT : Kohinoor Hospital Trust

AREA: 0.25 Million Sq. Ft.



Godfrey Phillips Factory Shed

CLIENT : Godfrey Phillips India Ltd.

AREA: 0.10 Million Sq. Ft.



Gigaplex IT Park

CLIENT : B Raheja Builders Pvt. Ltd.

AREA: 0.52 Million Sq. Ft.



Airtel Mobile Switching & Data Centre

CLIENT : Bharti Airtel Ltd.

AREA: 0.06 Million Sq. Ft.



Jindal Stainless Steelway Factory

CLIENT : Jindal Stainless Steelway Ltd.

AREA: 0.08 Million Sq. Ft.



Way Forward

Drivers for Next Phase of Growth



Expansion Strategy

- Real Estate
 - Focus to grow in MMR region through Asset Light model – JV / JDA / DM
 - Expand presence in USA markets
- EPC orders
 - Continue Bidding in Infra & Govt. sector



Global (USA) Opportunity

- In process of identifying partners backed with reputed brand name & proven delivery record for the initial project with an objective to grow, in demand generating markets of USA in residential & commercial space



Higher Revenue Visibility

- Real Estate
 - 4.6 mn sq. ft. of ongoing/upcoming projects
 - Balance potential of 1.7 mn sq. ft
- EPC
 - Order book of Rs. 1,850 Cr +



Maintain strong liquidity & profitability

- Endeavour to have negligible net debt & maintain high liquidity levels in the company
- Strive to maintain Profitability levels



Company Financials

Q4 FY22 Consolidated Financial Performance



Revenue from Operations

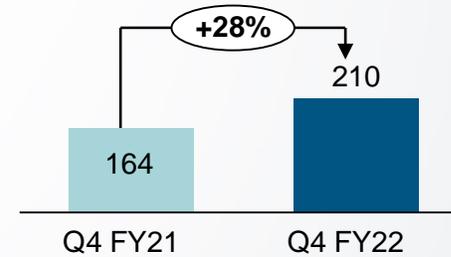
Rs. 264 crores

Up by 26% YoY

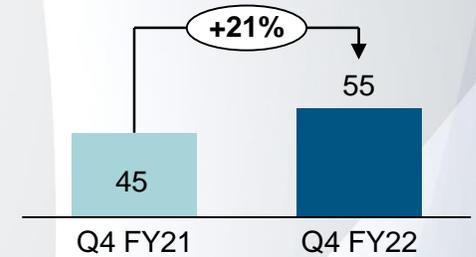
Q4 FY21
Rs. 209 crores



Real Estate Business



EPC Business



EBITDA

Rs. 56 crores

EBITDA Margins at 21.0%

Up by 203 bps

Q4 FY21
Rs. 40 crores



Profit After Tax[^]

Rs. 37 crores

PAT Margins at 13.6%

Up by 645 bps

Q4 FY21
Rs. 16 crores



[^] PAT is After Non Controlling Interest

FY22 Consolidated Financial Performance



Revenue from Operations

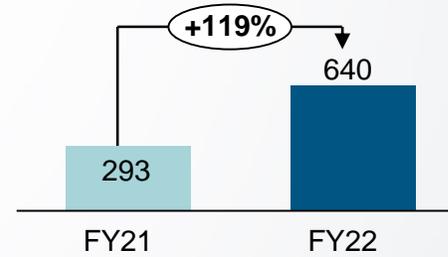
Rs. 961 crores

Up by 125% YoY

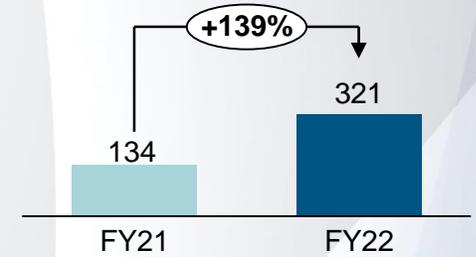
FY21
Rs. 427 crores



Real Estate Business



EPC Business



EBITDA

Rs. 247 crores

EBITDA Margins at 25.7%

Up by 313 bps

FY21
Rs. 97 crores



Profit After Tax[^]

Rs. 216 crores

PAT Margins at 18.6%

Up by 1,152 bps

FY21
Rs. 32 crores



[^] PAT is After Non Controlling Interest

Q4 & FY22 Consolidated Financial Highlights



Particulars (Rs. Crs.)	Q4 FY22	Q4 FY21	Y-o-Y	FY22	FY21	Y-o-Y
Total Revenue	264.3	209.4	26%	961.5	427.2	125%
Total Expense	208.7	169.6		714.0	330.6	
EBITDA	55.6	39.8	40%	247.5	96.6	156%
EBITDA Margin (%)	21.04%	19.02%		25.74%	22.61%	
Other Income	10.7	8.3		201.2	24.9	
Depreciation and Amortisation Expense	2.7	4.5		9.3	9.2	
Finance Cost	14.0	18.1		61.8	58.4	
Profit before Tax	49.5	25.4		378.9	55.1	
Tax	8.1	5.5		80.4	21.8	
Profit After Tax	41.4	19.9		298.5	33.3	
Non Controlling Interest	4.0	4.4		82.2	1.3	
Profit After Tax after Non-Controlling Interest	37.4	15.5	140%	216.4	32.0	576%
PAT Margins (%)	13.6%	7.14%		18.61%	7.08%	

Q4 & FY22 Standalone Financial Highlights



Particulars (Rs. Crs.)	Q4 FY22	Q4 FY21	Y-o-Y	FY22	FY21	Y-o-Y
Total Revenue	59.3	51.8	14%	236.6	119.6	98%
Total Expense	51.8	48.3		175.5	115.9	
EBITDA	7.5	3.5	114%	61.1	3.7	
EBITDA Margin (%)	12.6%	6.7%		25.8%	3.12%	
Other Income	14.5	38.0		75.3	113.8	
Depreciation and Amortisation Expense	1.2	3.5		4.8	6.5	
Finance Cost	0.1	0.8		0.4	1.2	
Profit before Tax	20.6	37.1		131.2	109.8	
Tax	4.0	5.1		25.6	17.4	
Profit After Tax	16.6	32.0	-48%	105.6	92.4	14%
PAT Margins (%)	22.5%	35.7%		33.9%	39.60%	

Historical Financial Highlights - Consolidated



Profit & Loss Statement (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Revenue from Operations	961.5	427.2	267.0	371.4	651.6
Total Expense	714.0	330.6	269.7	271.6	452.2
EBITDA	247.5	96.6	-2.7	99.8	199.4
EBITDA %	25.74%	22.6%	-	26.9%	30.6%
Other Income	201.2	24.9	27.2	31.4	44.2
Depreciation and Amortisation Expense	9.3	9.2	7.1	7.4	8.0
Finance Costs	61.8	58.4	56.9	53.4	55.5
Profit before Tax	378.9	55.1	-34.4	85.5	178.8
Tax	80.4	21.8	-22.2	42.9	69.6
Profit After Tax	298.5	33.3	-12.2	42.6	109.2
Non Controlling Interest	82.2	1.3	-5.1	0.8	42.6
Profit After Tax after Non-Controlling Interest	216.4	32.0	-7.1	41.8	66.5
PAT Margins (%)	18.61%	7.1%	--	10.4%	9.6%

Particulars (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Equity Share Capital	74.3	49.5	49.5	49.5	49.5
Other Equity	785.3	625.3	620.3	644.5	638.9
Equity attributable to owners of Man Infraconstruction Limited	859.6	674.8	669.8	694.0	688.4
Non Controlling Interest	70.2	18.7	19.1	42.5	73.8
Total Equity	929.8	693.5	688.8	736.5	762.2
Long Term Borrowings	377.4	323.5	363.2	402.8	388.8
Short Term Borrowings	179.9	182.9	33.2	47.4	47.7
Total Borrowings	557.3	506.4	396.4	450.2	436.5

Particulars (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Total Cash & Cash Equivalents	513.4	299.5	156.3	163.1	236.5

Historical Financial Highlights - Standalone



Profit & Loss Statement (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Revenue from Operations	236.6	119.6	107.0	166.5	192.9
Total Expense	175.5	115.9	108.8	125.7	175.2
EBITDA	61.1	3.7	-1.8	40.8	17.7
EBITDA %	25.8%	3.1%	-	24.5%	9.2%
Other Income	75.3	113.8	96.3	107.5	90.3
Depreciation and Amortisation Expense	4.8	6.5	4.8	4.0	4.8
Finance Costs	0.4	1.2	1.1	1.5	0.9
Profit before Tax	131.2	109.8	88.6	142.8	102.2
Tax	25.6	17.4	19.9	34.3	28.5
Profit After Tax	105.6	92.4	68.7	108.5	73.7
PAT Margins (%)	33.9%	39.6%	33.8%	39.6%	26.0%

Particulars (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Equity Share Capital	74.3	49.5	49.5	49.5	49.5
Other Equity	929.8	881.2	811.2	756.6	678.5
Total Equity	1,004.0	930.7	860.7	806.1	728.0
Long Term Borrowings	0.0	0.0	0.0	0.0	0.0
Short Term Borrowings	0.0	0.0	0.0	10.4	0.0
Total Borrowings	0.0	0.0	0.0	10.4	0.0

Particulars (Rs. Crs.)	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Total Cash & Cash Equivalents	171.8	191.4	61.0	60.3	141.4
Loans (given to own Real estate SPVs)	583.6	528.9	521.1	536.3	423.9



MAN INFRACONSTRUCTION LIMITED

Thank You

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