

MCX/SEC/1962

July 25, 2021

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Investor Presentation for quarter ended June 30, 2021

Dear Sir/Madam,

Please find enclosed herewith investor presentation for quarter ended June 30, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Ajay Puri
Company Secretary

Encl: as above

INVESTOR OVERVIEW

July 2021

MCX
METAL & ENERGY
Trade with Trust

ADT

Rs.28,031 Cr. ↑_{21%}
(Rs.23,129 Cr.)

OPERATING REVENUE

Rs.87.60 Cr. ↑_{20%}
(Rs.73.01 Cr.)

Total Revenue

Rs.108.94 Cr. ↓_(11%)
(Rs.122.70 Cr.)

PAT

Rs.39.80 Cr. ↓_(29%)
(Rs.56.43 Cr.)

EBIDTA

Rs.58.19 Cr. ↓_(24%)
(Rs.76.22 Cr.)

SGF

Rs.480.57 Cr.*
(Rs.422.61 Cr.)

IPF

Rs.205.94 Cr.*
(Rs.197.96 Cr.)

Book Value per share

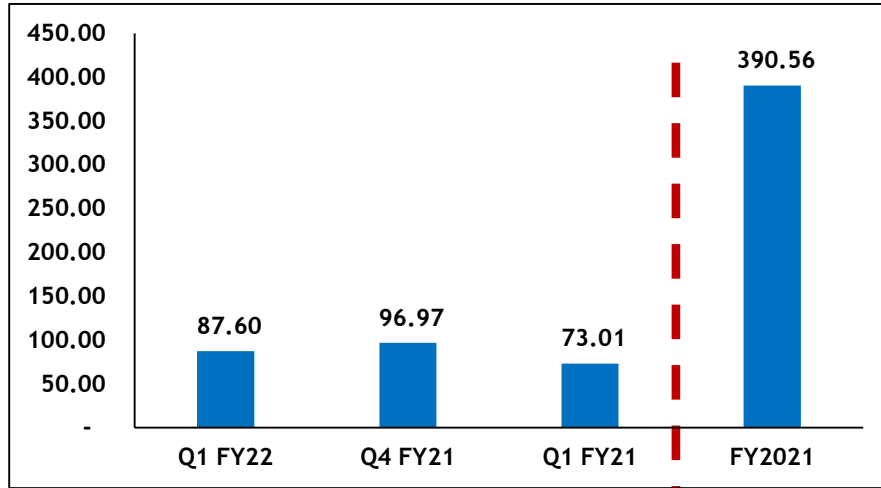
Rs.278**
(Rs.267)

AVERAGE REALISATION

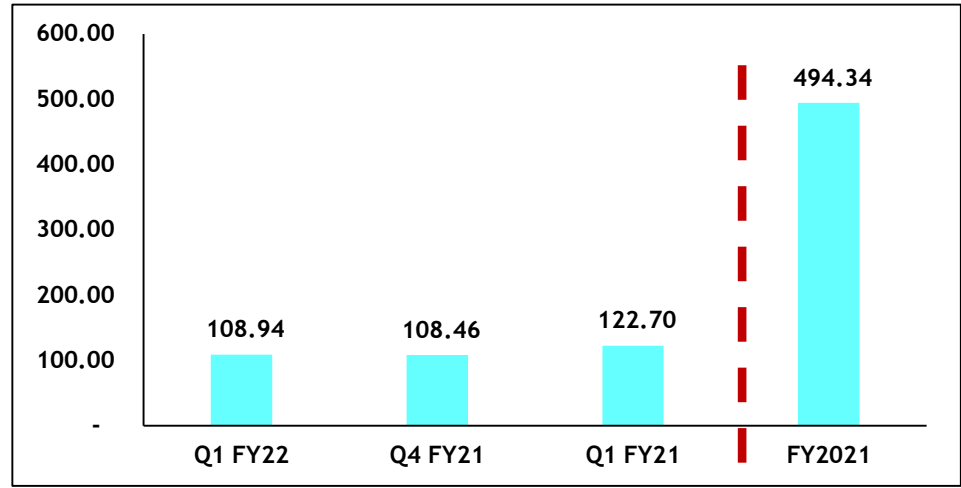
Rs.2.07 Per lakh
(Rs.2.13)

CONSOLIDATED KEY FINANCIALS

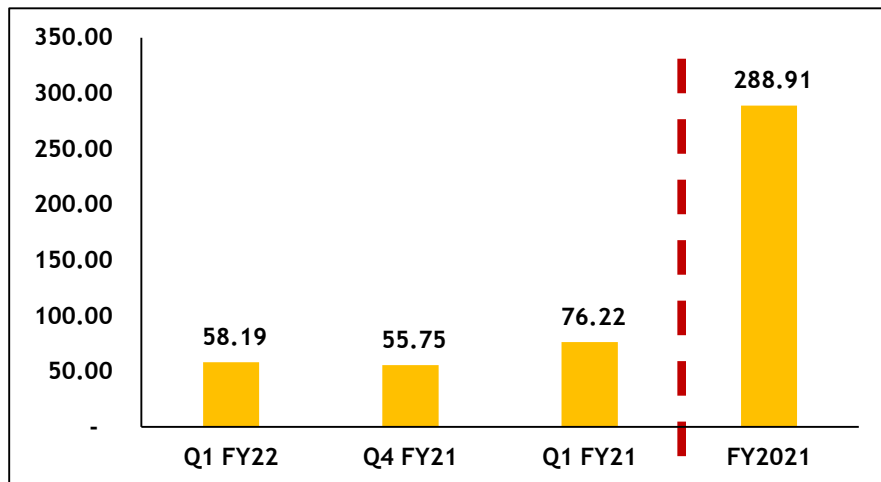
OPERATING REVENUE (IN RS. CRORE)



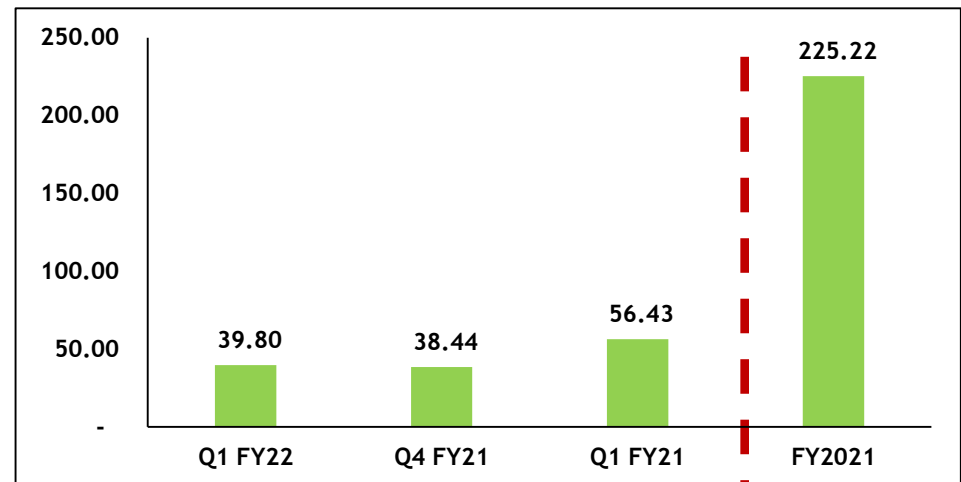
TOTAL REVENUE (IN RS. CRORE)



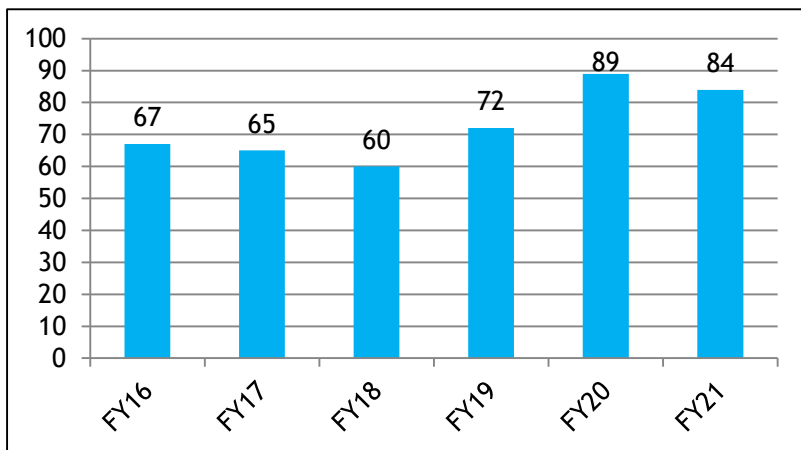
EBIDTA (IN RS. CRORE)



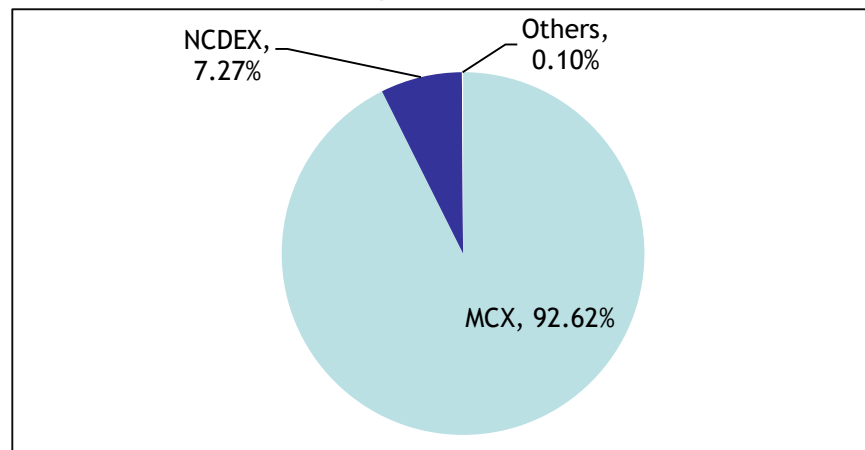
PAT (IN RS. CRORE)



INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)



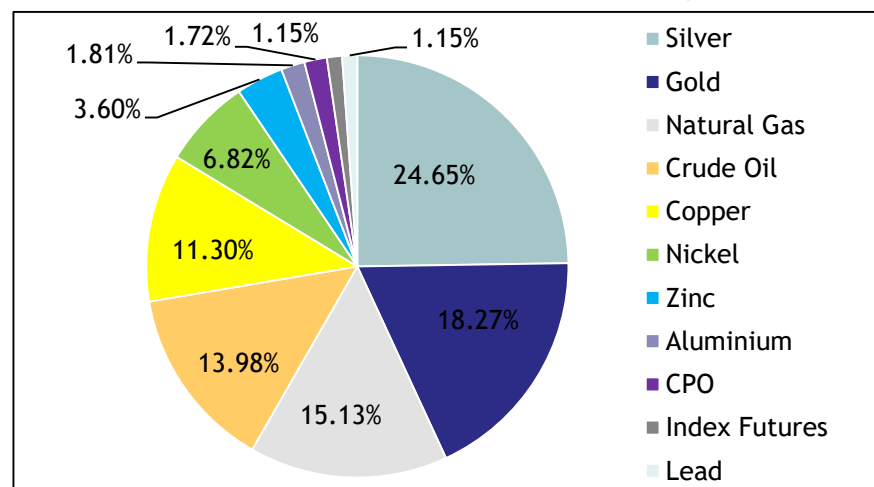
COMMODITY DERIVATIVES MARKET SHARE Q1 FY21-22



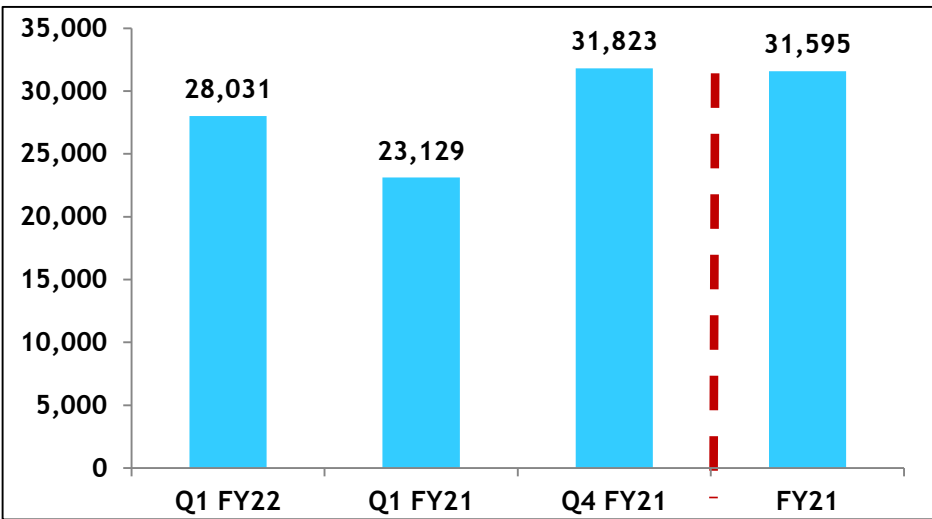
MARKET SHARE IN KEY SEGMENTS FOR Q1 FY21-22

Commodity Segment	MCX Market Share in Indian Commodity Futures	Proportion of MCX's turnover
Precious Metals & Stones	99.99%	43.62%
Energy	100%	29.11%
Base Metals	100%	25.13%
Agri- Commodities	21.16%	2.14%

MCX MAJOR COMMODITIES TURNOVER % Q1 FY21-22



AVERAGE DAILY TURNOVER - Single Side (INR Crore)*

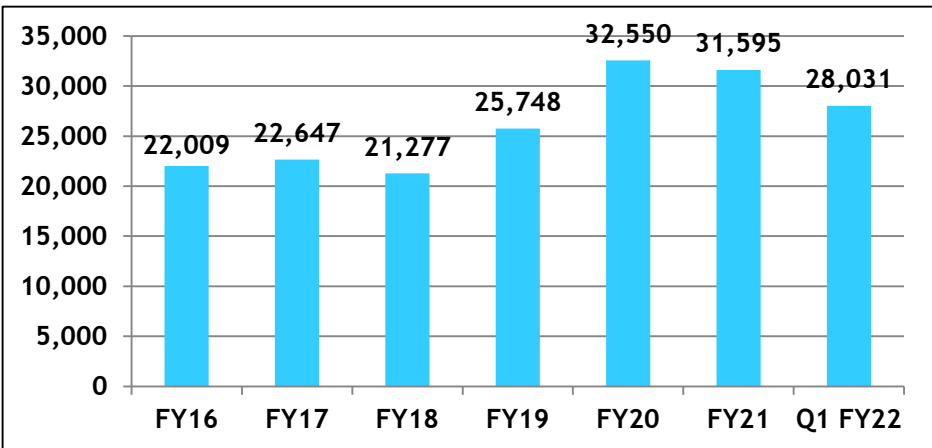


EXTENSIVE REACH

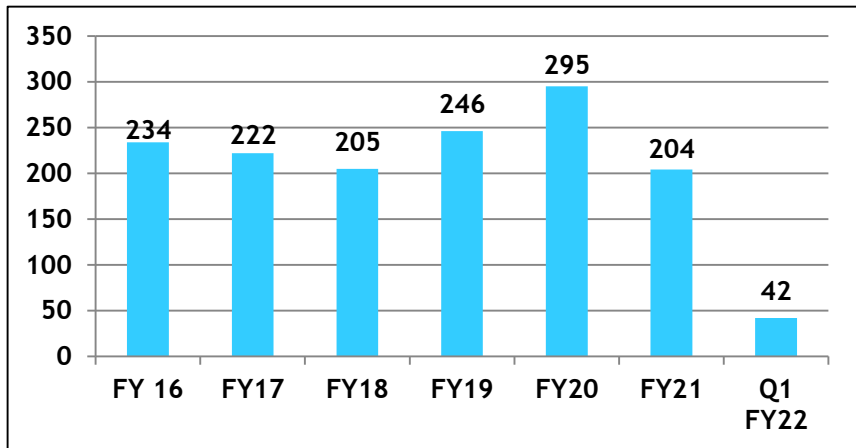
- 620 Members
- 48,427 Authorised Persons
- 42,54,058 terminals (including IBT, WT, CTCL)
- 981 cities/towns across India
- #No. of UCCs : 69,86,458

All data as on June 30, 2021 ; # Unique Client Code

AVERAGE DAILY TURNOVER - Single Side (INR Crore)*



VOLUME OF CONTRACTS (Lots in MN)*



* Only Futures Trading Data; Includes index futures turnover; Excludes Muhurat Trading Day in day count while calculating ADT

- All base metal contracts were successfully converted into delivery based contracts during FY2019-20.
- Deliveries have been witnessed across base metal contracts
- Witnessed deliveries of over 157,700 tonnes of base metals since their transition into compulsory delivery contracts
- Has designated warehouses in Thane, Raipur and Chennai
- Delivery details:-

Commodities	Q1 FY21-22 (in MT)	Q1 FY20-21 (in MT)
Aluminum	8,055	3,454
Copper	2,760	5,202.5
Lead	4,075	4,682
Nickel	1,518	1,245
Zinc	6,455	6,445
Total	22,863	21,028.5

Note: All base metal contracts were converted into delivery-based settlement contracts from March 2019 onwards in a phased manner. Starting with Aluminium in March, followed by Zinc in April, Lead and Nickel in June, and finally Copper in July 2019.

Distribution

- Banks sponsored broking entities are allowed to provide services in commodity derivatives market
- Banks are allowed to serve as Professional Clearing Members (PCM)
- Integration of brokers: fungibility enabled at members level, resulting in ease of doing businesses at client level

Participation

- SEBI allowed participation of institutional investors such as Mutual Funds & Portfolio Managers (PMS)
 - MFs can participate in exchange-traded commodity derivatives except those on 'Sensitive Commodities' as clients through following schemes:-
 - Hybrid schemes & multi asset schemes, and Gold ETFs
 - PMS can participate in Exchange Traded Commodity Derivatives

Indices & Options

- Launched MCX iComdex Bullion and MCX iComdex base metal index futures
- Eligibility criteria, "to be amongst the top five futures contracts", for selection of commodity futures as underlying for options removed

Spot Initiatives

- Spot trading platforms for Bullion, Coal, etc.

Other Initiatives

- Empanelment of domestic brands for MCX good delivery e.g. Gold, Lead
- Electricity Derivatives

KEY MILESTONES

- Licensing agreement with LME
- Commenced operations on November 10, 2003
- Incorporated in 2002



2002 - 2005

- Sign MoU with CME Group
- Change in Top Management and Board
- Became India's first listed exchange



2006 - 2008

- Product licensing agreement with NYMEX (CME Group)
- Became a member of the International Organisation of Securities Commissions (IOSCO)



2012 - 2015

- Launched first-ever Options on Gold futures in India
- MCXCCL commenced operations from Sept 03, 2018
- Conversion of base metal futures contracts into compulsory deliverable contracts
- Launched new series of iComdex commodity indices



2017 - 2019

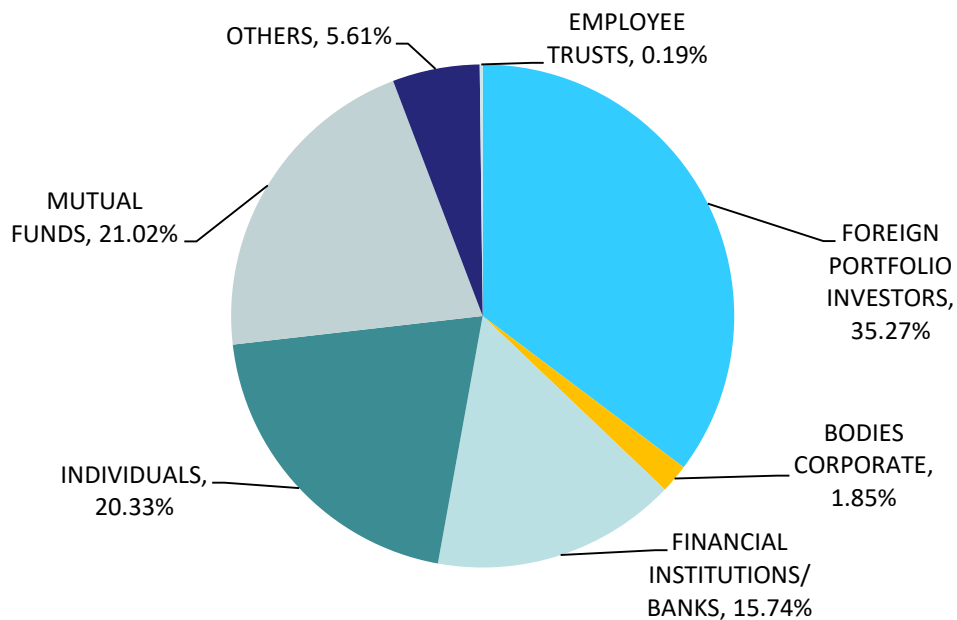
- Live with new version of trading software, enabling trade in negative prices
- Launched trading in BULLDEX and METLDEX index futures
- Empaneled domestic refiners for good delivery of gold



2020 - 2021

- Ensure that all shareholders are ‘fit and proper’
- Shareholders who acquire **above two per cent** would have to seek approval from SEBI within 15 days of acquisition by submitting the application to the Exchange
- Shareholders who intend to acquire **beyond five per cent** would have to take a prior approval from SEBI
- Exchange to ensure **51 per cent** of shareholding is held by the public at all times
- Aggregate Shareholding of trading members, their associates or agents should **not exceed 49% paid-up capital** at any point of time
- Foreign entity (like Exchanges, Depository, Banking & Insurance) can acquire or hold upto 15 per cent of the paid-up equity share capital

SHAREHOLDING STRUCTURE AS ON JUNE 30, 2021



Stock Info:-

No. of Shares Outstanding (In MN) - 50.998

BSE - MCX - 52 Week - H -Rs. 1808.05 / L - Rs. 1275.75 (per share)

NSE - MCX - 52 Week - H -Rs. 1805.85 / L - Rs. 1276.65 (per share)

As per BSE Market Capitalisation (In Rs. Bn) - 77.51[#]

MAJOR SHAREHOLDERS SHAREHOLDING MORE THAN 1%

Sr. No.	Name of Shareholders ^{##}	%
1	Kotak Mahindra Bank Ltd.	15.00
2	PPFAS Mutual Fund*	4.98
3	SmallCap World Fund	4.98
4	WF Asian Smaller Companies Fund Ltd.	4.95
5	Jhunjhunwala Rakesh Radheshyam	4.90
6	Kontiki Master Fund	3.70
7	HDFC Mutual Fund*	1.97
8	Nippon India Mutual Fund*	1.91
9	IDFC Mutual Fund*	1.74
10	J P Morgan Funds	1.61
11	L and T Mutual Fund	1.54
12	IIFL India Private Equity Fund	1.43
13	UTI Mutual Fund*	1.39
14	Franklin Templeton Mutual Fund*	1.33
15	Abu Dhabi Investment Authority	1.31
16	SBI Mutual Fund	1.18
17	Ashoka India Opportunities Fund	1.16
18	ICICI Prudential Life Insurance Company Ltd	1.11

EXPERIENCED BOARD OF DIRECTORS#

MR. SAURABH CHANDRA, IAS (Retd.), Chairman

- Former Secretary to the Ministry of Petroleum and Natural Gas, GoI, & in the Department of Industrial Policy and Promotion (DIPP)
- Has over 40 years of experience in various assignments, with State & Central Govt; in the Ministry of Finance, Ministry of Commerce and Industry, Ministry of Chemicals & Fertilizers, in the Govt. of India

DR. DEEPALI PANT JOSHI, Public Interest Director

- Former Executive Director of Reserve Bank of India (RBI)
- Former Chief Appellate Authority under the Right to information Act and head of the RBI Legal Department
- Over 38 years of experience; held several senior positions with RBI

MR. AMIT GOELA, Shareholder Director

- Former AVP (Private Equity) Reliance Capital and CEO at Alchemy Share & Stock Brokers
- Over 24 years of experience in Capital Market

MR. P. S. REDDY, MD and CEO

- Former MD & CEO of Central Depository Services (India) Limited (CDSL)
- Over 31 years of diverse experience in Indian Capital Market, especially in Stock Exchange, Clearing Corporation and its ecosystem businesses

DR. BHARTENDU KUMAR GAIROLA, Public Interest Director

- Founding member of National Informatics Centre (NIC) and has served in various capacities at NIC
- Helping the State Government of Chattisgarh in setting up an International Institute of Information Technology at Naya Raipur (IIITNR), as member of the Board of Governors

MS. PRAVIN TRIPATHI, Public Interest Director

- Former Deputy Comptroller & Auditor General of India & Chairperson Audit Board
- Was the member of Airport Economic Regulatory Authority Appellate and also the member of Competition Appellate Tribunal
- Director on the Boards of various companies in different sectors

MR. C. JAYARAM, Shareholder Director

- Former Joint Managing Director of Kotak Mahindra Bank Limited
- Currently on the board of Kotak Mahindra Bank Ltd., as a Non-Executive & Non-Independent Director
- Over 41 years of diverse experience in Financial Sector & related businesses

MR. CHANDRA SHEKHAR VERMA, Public Interest Director

- Former Chairman & Managing Director of Steel Authority of India Limited (SAIL).
- Has held the additional charge of Chairman & Managing Director of National Mineral Development Corporation (NMDC).

MR. SHANKAR AGGARWAL, Public Interest Director

- Former Secretary to the Ministry of Labour and Employment, GoI
- Former Secretary to the Ministry of Urban Development, GoI
- Prior to working with the Central Government, he held diverse and important portfolios in the UP Government

MR. HEMANG RAJA, Shareholder Director

- Former, Country Advisor - India to Asia Growth Capital Advisors (AGCA) for managing India Investments
- Former MD and Head India at Ritchie Capital
- Over 36 year of experience in Financial Industry

EXPERIENCED MANAGEMENT LEADERSHIP

MR. AJAY PURI, Company Secretary and Compliance Officer

- Ex-President - Atherstone Capital,
- Over 39 years of experience in the field of Company Law, Legal, Secretarial & taxation functions with organisations such as Bharti Telecom, Weston Electronik, Crowne Plaza Toronto Centre

MR. PRAVEEN DG, Head - Corporate Office & Projects, Risk Officer, Index Derivatives

- Previously worked with MCX-SX & ICAFI - (Research Wing)
- Over 20 years of experience in financial markets

MR. SAMBIT PATNAIK, Vice President- Financial Institutional Marketing

- Previously worked with TickerPlant Limited and Refinitiv
- Over 21 years of experience in Marketing and Business Development

MR. SHIVANSHU MEHTA, Head - Bullion

- Previously worked with Aditya Birla Group (Hindalco and Grasim)
- Previously worked with NCDEX
- Over 20 years of experience in physical and financial markets of precious and base metals

MR. CHITTARANJAN REGE, Head - Base Metals

- Previously with E&Y, Hindalco & Mecklai Financial
- Over 21 years of experience in financial and commodity risk management

MR. RISHI NATHANY, Head - Business Development & Marketing

- Former Chief- Financial Segment at NCDEX and CEO and COO of various broking companies
- Over 22 years of experience across the Financial Services domain

MR. SANJAY GOLECHA, Chief Regulatory officer

- Previously with MSEI Ltd and BSE Ltd
- Over 31 years of diverse experience in Capital Markets

MR. MANAV JAIN, Chief Technology Officer

- Previously worked with G4S
- Previously worked with Bank of America
- Over 22 years of experience in Information Technology Sector



MS. RUCHI SHUKLA, Head - Energy

- Previously worked with Forward Markets Commission (FMC), MCX-SX, ICICI Bank and other financial institutions
- Over 17 year of experience in capital markets and banking

MR. SATYAJEET BOLAR, Chief Financial Officer

- Former Chief Operating Officer of a group company of BSE Ltd.
- Over 28 years of experience in Capital Markets

- ❖ 100% subsidiary of MCX
- ❖ Commenced operations on September 03, 2018
- ❖ Settlement Guarantee Fund (SGF) corpus is Rs. 480.57 cr. as on June 30, 2021
- ❖ Has a paid-up share capital of Rs. 240 cr. as on June 30, 2021
- ❖ 10 clearing banks empanelled for funds settlement
- ❖ Central counterparty for all trades executed on MCX
- ❖ 190 Clearing Members
- ❖ Granted recognition by European Securities & Markets Authority (ESMA) as a “third-country CCP”
- ❖ Became a member of Asia-Pacific Central Securities Depository Group (ACG) and Primary member of CCP12.
- ❖ Accorded with ISO 27001:2013 & 9001:2015 certifications for its Information Security Management System (ISMS) & Quality Management System (QMS) respectively

- ❖ **Risk Management and Clearing & Settlement functions:-**
 - State of the art risk management system using SPAN based value-at-risk margining model
 - Collection of margin from the members, effect pay-in and payout of funds and commodities
 - Electronic Warehouse Receipts System
 - Commodity accounting and receipts tracking system (Non-Agri) 
 - Agri Commodities settled through CDSL Commodity Repository Ltd. (CCRL) 



FINANCIAL OVERVIEW

INCOME STATEMENT (CONSOLIDATED)

INR in Crore, except for per share amounts			
	Q1 FY2022 (Unaudited)	Q4 FY2021 (Audited)	Q1 FY2021 (Unaudited)
Revenue from Operations	87.60	96.97	73.01
Other Income	21.34	11.49	49.69
Total Revenue	108.94	108.46	122.70
Employee Cost	20.75	17.66	17.82
Other Operating Expenditure	30.00	35.05	28.66
Total Operating Expenditure	50.75	52.71	46.48
EBITDA	58.19	55.75	76.22
Depreciation and Finance cost	6.72	6.21	4.87
Share of Profit of Associate	(0.07)	(0.07)	0.11
Profit Before tax	51.40	49.47	71.46
Provision for tax	11.60	11.03	15.03
Profit After tax	39.80	38.44	56.43
Basic EPS* (INR) (Quarterly figures not Annualised)	7.82	7.55	11.09

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

INVESTOR RELATIONS CONTACT:

Mr. Vijay Iyer

+91 22 6731 8888, ir@mcxindia.com