Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)
Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

November 10, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

Scrip Code : MOTHERSON

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : 517334

Ref. **: <u>Unaudited Financial Results for the quarter and half year ended September 30, 2022</u>**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Thursday, November 10, 2022**, *inter-alia,* have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;

2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022;

3. Presentation on the performance for the quarter and half year ended September 30, 2022; and

4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1300 hours and concluded at 1445 hours.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)

ALOK GOEL
Digitally signed by ALOK GOEL
Date: 2022.11.10 14:48:34 +05'30'

Alok Goel
Company Secretary

Encl(s). : As above

Samvardhana Motherson International Limited

(Formerly Motherson Sumi Systems Ltd.)

Q2 FY 2022-23

Results Presentation

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Key Highlights.

Strong Performance
amidst continued inflationary headwinds

	YoY	QoQ
Revenue	⬆ 30%	⬆ 4%
EBITDA	⬆ 47%	⬆ 30 %
PAT	⬆ 196%	⬆ 75%

Acquisitions to support our customers.

Frame Manufacturing and Assembly operations from DICV in India

Mirror business of Ichikoh Industries, Japan

Strong EV share in the Order Book[4] of SMRP BV.

Share of Electric Vehicle[5] is **37%** *(up from 27% as on March 2022)*

Total order book of Euro 18.2 billion at SMRP BV *(up from Euro 16.1 billion as on March 2022),* Booked business of **Euro 33.9 billion**

Financial Highlights.

Q2FY23 Consolidated
(Rs in Crores)

Revenue[1]	**18,261**
EBITDA	**1,494**
PAT[2] (Concern Share)	**246**

- Improvements due to efficiency programs and part realisation of inflationary cost pass throughs
- Net Debt[3] at Rs 8,546 Crores (working capital inflated, improvement in supply chain situation to aid reduction)
- Net Debt to EBITDA improved to 2.0 from 2.1
- Controlled Capex (Rs 475 Crores, 32% of EBITDA)
- With OEM limiting, halting or fully exiting business activities in Russia, company has taken impairment provisions on the assets as well as other costs related to production suspension amounting to Rs. 98 crores[2] and a reversal of deferred tax asset of Rs 14 crores[2].

Other Highlights.

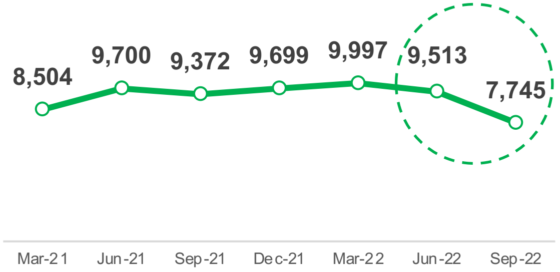
- Inflationary pressures across the globe
- Actively managing volatile energy situation in Europe
- Signs of volume recovery for Light Vehicles globally (Except Europe) on the back of improving supply chain
- Constructive discussions with customers on sharing of inflationary cost structures are moving in positive direction

Notes :
1.Revenue from operations. 2. Includes the exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia and Rs 14 crores on account of deferred tax reversal, 3. Net Debt excluding lease liabilities, 4. Order book implies lifetime sales value of orders that are yet to start production; under production implies lifetime sales value of orders that are currently under production. Booked business is sum of order book and under production. 5. EV order book includes only pure EV programs and not electric versions of multi powertrain vehicles

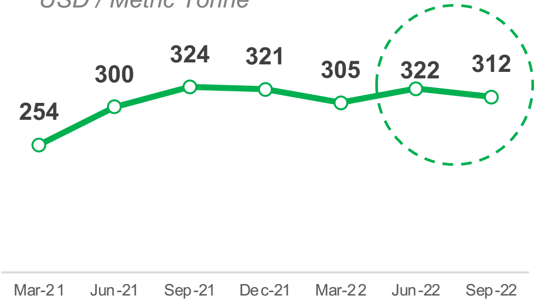
Improvement in external environment, though it remains volatile and uncertain.

Commodities prices stabilising ; while inflationary and energy related headwinds remain.

Copper Prices[1]
USD / Metric Tonne

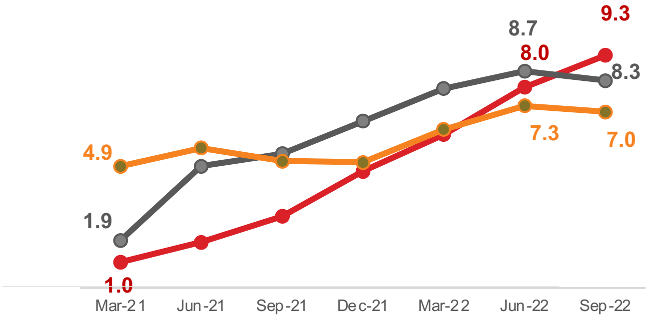


Resin Prices[1]
USD / Metric Tonne

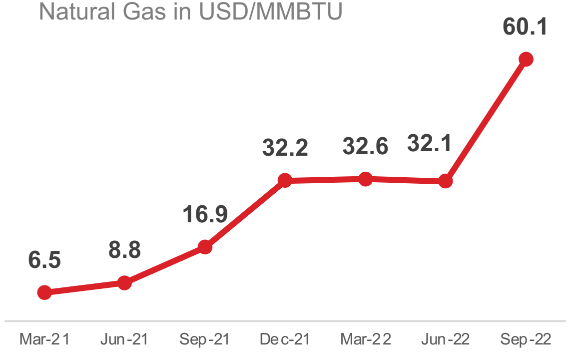


Volatile and uncertain business environment

EU, USA & India Inflation[1]
(in %)



Energy prices[1] – Europe
Natural Gas in USD/MMBTU



Sources : 1 Bloomberg, All the data points are average for the closing numbers for each month in the quarter

Geopolitical crisis keeping energy prices at elevated levels; Pro active steps being taken to mitigate risk...

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Our Risk Assessment Framework

	Germany	Hungary	France	Spain	Portugal	UK
% Energy Dependance on Russia[1] *(approx.)*	20%	35%	12%	10%	<10%	<10%
Share of SAMIL Revenue[2]	13%	6%	4%	5%	<2%	<2%

Macro Economic Steps

Germany
- Diversifying Gas purchases - Gas reserves at ~96%
- Setting up LNG import terminals
- Government relief & energy price caps expected

Hungary
- Government likely to have agreements with Gazprom for price caps and extended payment terms

Steps taken by us to minimise risk

- Given the volatility in the spot prices, proactively evaluating short term and long-term measures
- Efficiency measures across plants (heating optimisation, energy measuring and monitoring systems, consumption reduction, etc.)
- Evaluating alternate sources of energy including own solar roof-top generation

Notes:
1. Includes the dependence for all types of electricity generation i.e. coal, natural gas, nuclear etc and is calculated in TWH. Data based on internal estimates, complied using various external sources. 2. For H1FY23, including 100% of the JVs consolidated under equity method.

Rebound in Automotive volumes (light vehicles) across geographies supported by easing supply chain challenges.

Growth in Light Vehicle production across major geographies, while volumes in Europe remain subdued…

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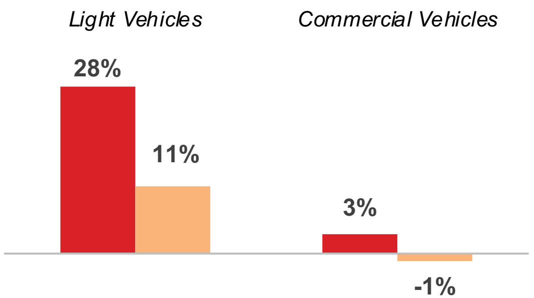
Total Light Vehicle Production is at 21.2 million units in Q2FY23

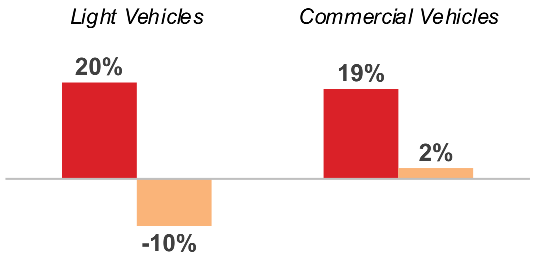
Global.



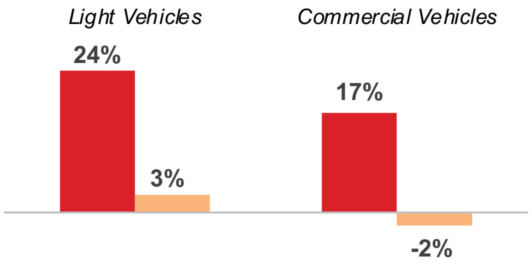
Legend

YoY QoQ

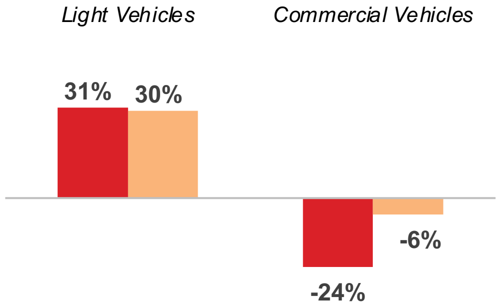
Europe.



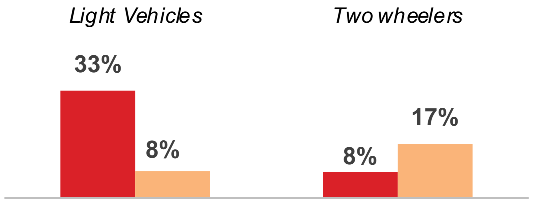
North America.



China.



India.



Note: The data above is based on automotive production volumes. YoY represents comparison between Q2FY22 vs Q2FY23 and QoQ represents Q1FY23 vs Q2FY23
Source:
Light Vehicles: S&P Global Mobility; Light Vehicle Forecast October 2022
Commercial Vehicles: LMC Automotive (a Global Data UK Limited company); Commercial Vehicle Production Data October 2022
2W: SIAM

…although production of premium vehicles in Europe remains stable over the last few quarters.

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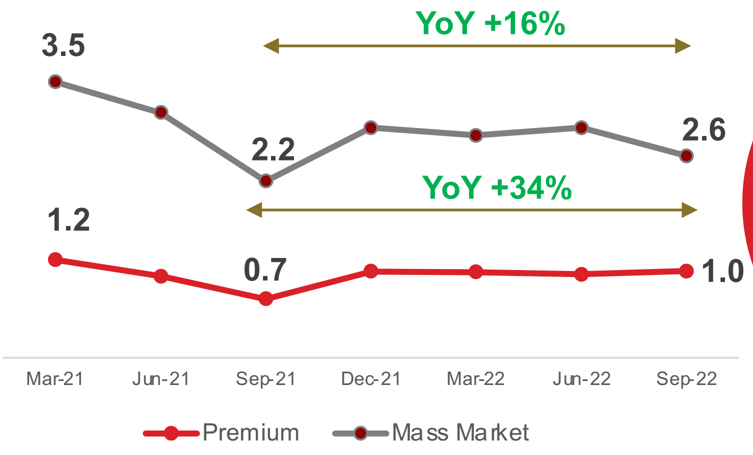
Light Vehicle Production in Mn Units

Europe

Mar 2021
26%

Share of Premium in LV Production

Sep 2022
28%



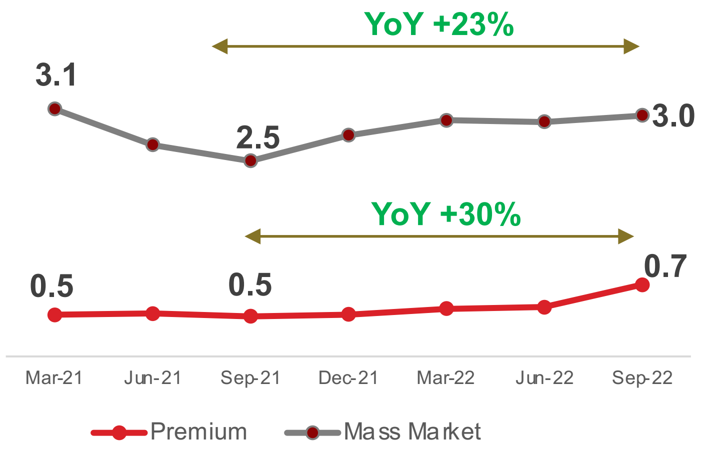
Share of Premium Segment continues to Grow.

North America

Mar 2021
14%

Share of Premium in LV Production

Sep 2022
18%



Source:
Light Vehicles: S&P Global Mobility; Light Vehicle Forecast October 2022, Definition of Premium is as per S&P Global price class equivalent to premium category

Strong improvement in operating performance with focus on financial discipline.

Highest ever quarterly revenues; steady Q-o-Q growth over past quarters

Significant improvement in profitability

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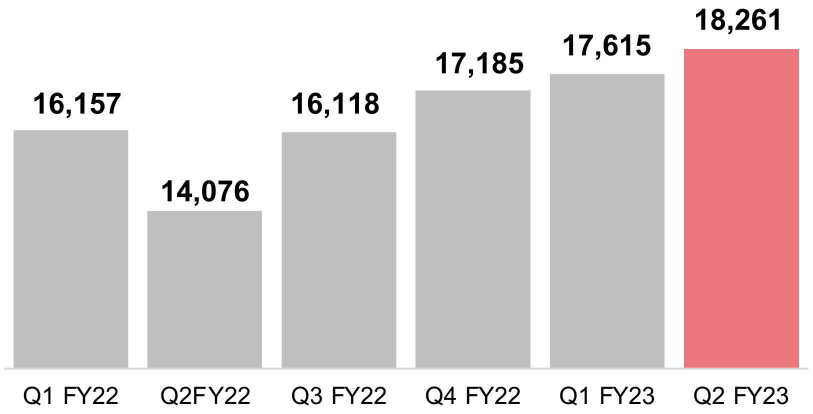
Revenue[1, 2,5]
(Rs in Crores)

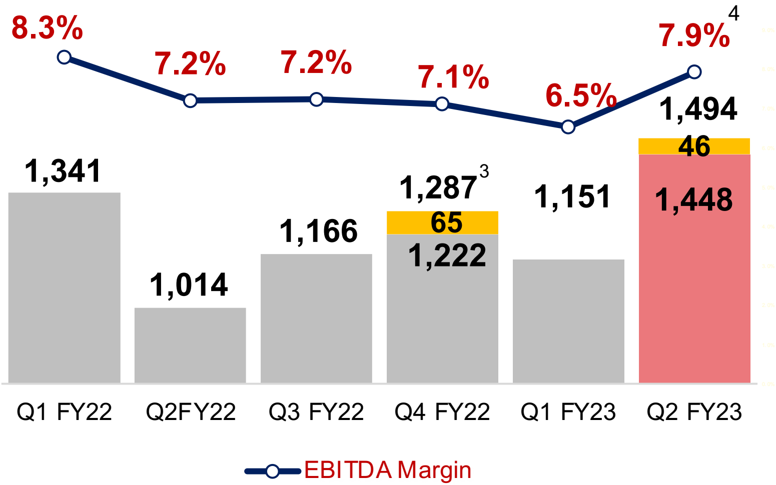
Growth
30% YoY / 4% QoQ



Growth led by volume recovery and product premiumisation

EBITDA[1,2,3,4]
(Rs in Crores)

Growth
47% YoY / 30% QoQ



Improvements due to efficiency programs and part realisation of inflationary cost pass throughs

Notes:
1. Prior period numbers for Q1,Q2,Q3 FY22 used here are financials for continuing operations as reported in the respective periods and hence are not strictly comparable
2. Numbers for the period up-to Q3FY22 does not include the addition of businesses of erstwhile SAMIL and hence not strictly comparable with Q4FY22, Q1FY23 and Q2 FY23
3. Q4 FY 22 included income of ~Rs 65.4 crores received on account of rental income and management fee from MSWIL for the period 9MFY22; EBITDA margin computed is excluding the prior period income
4. Q2 FY 23 includes income of ~Rs 46.4 crores received on account of insurance claims for floods in Durban plant (Euro 5.7 million); EBITDA margin computed is excluding the one-off income
5. Revenue from operations

Controlled leverage and conserving cash

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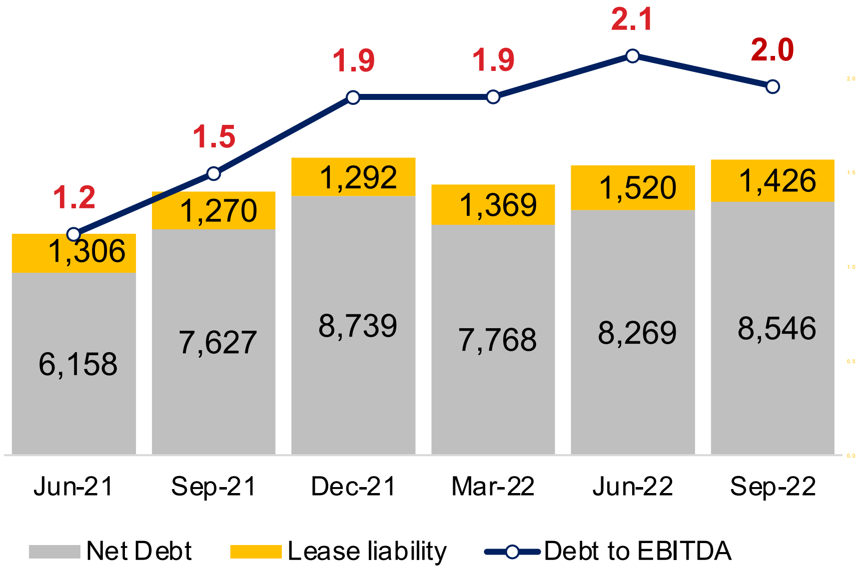
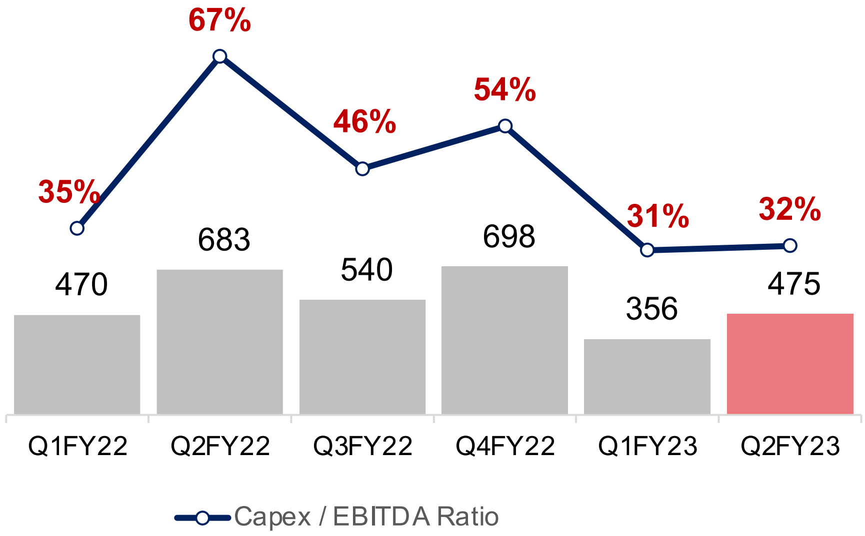
Net Debt[1,2]
(Rs in Crores)



Capex[3]
(Rs in Crores)



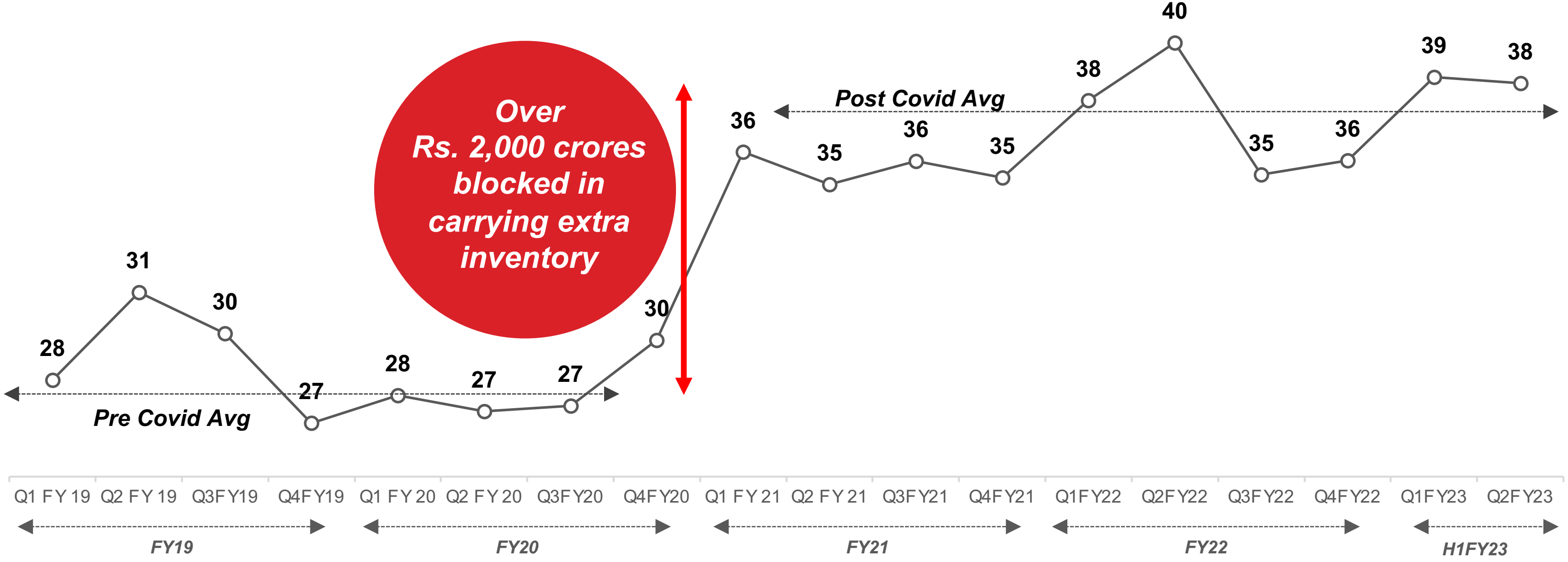
Easing supply chain challenges to aid normalization of inflated working capital levels

Capex spend aligned with volatile market and cash conservation strategy

Notes:
1. Net Debt mentioned is as of end of the period.
2. Net Debt to EBITDA ratio calculation includes lease liabilities.
3. Capex for prior period i.e., Q1 FY22, Q2 FY 22, Q3 FY22 is for continuing operations as reported in the respective periods

Working Capital currently expanded.

Inventory Days
(on sales)



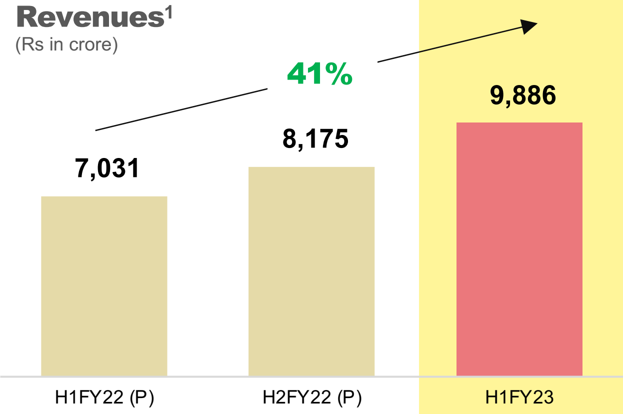
Notes:
1.Calculated based on closing inventory for SAMIL consolidated operations and LTM Sales from customer contracts

Un-deterred focus on growth.

Continued focus on growth in Indian market

Growth in Indian Business.

H1FY23



Share of Revenues at 24% of SAMIL Gross[1] Revenues

Share of PAT continues to be >50%of SAMIL Consolidated PAT (Concern Share)

Businesses in India

- **Over 130 facilities# in India across automotive clusters.**
- **Operations of all business divisions represented in India**
- **Long standing relationship with automotive OEMs in India**

Note :
(P) : On Proforma basis (as the group reorganisation was completed in Q4 FY22)
Share of India business (Ex MSWIL)
- *Revenue 19.1% (H1FY23)*

1. Including 100% of the JVs consolidated under equity method
#including 23 facilities of MSWIL.

Recent developments in India.

Organic Growth (Illustrative examples)

- Greenfield being set up
  - For tooling related to lighting business – to strengthen vertical integration
  - To cater to the increasing order-book and expanding product portfolio of the elastomer business

Product Diversification (Illustrative examples)

- New facility being set up in Chennai for contract manufacturing for health and medical business division
- Entry into Aerospace component industry - Closed acquisition of CIM tools in Q1

Increasing content per vehicle (Illustrative example)

- Announced acquisition* of assets of frame manufacturing and assembly operations from Daimler India Commercial Vehicles Pvt. Ltd. (DICV) – to increase content per vehicle

**Under regulatory approval process*

We continue to evaluate M&A Opportunities.

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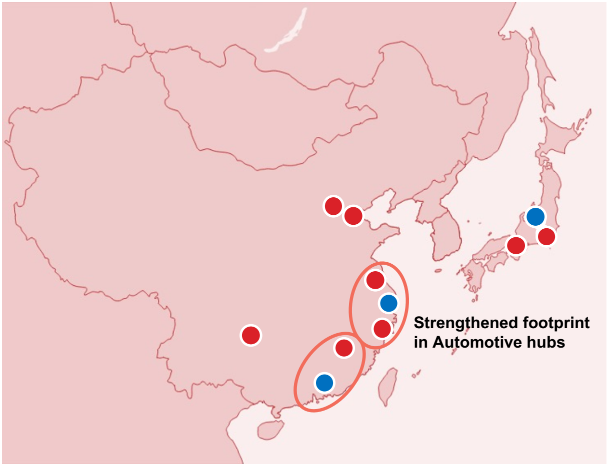
Gained foothold with Japanese OEMs globally; announced acquisition* of mirror business of Ichikoh Industries



- Ichikoh's Mirror Business's manufacturing plants
- Motherson's Vision Systems business division's facilities*

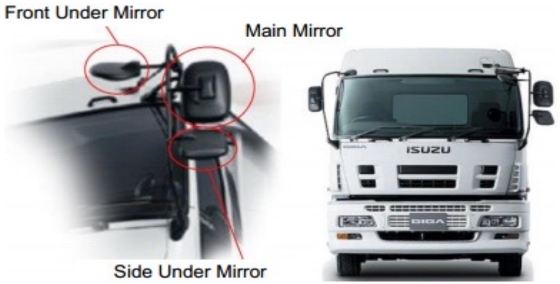
1. Ichikoh Industries is one of the key suppliers of Automotive Mirrors to Japanese OEMs in Japan, China and Thailand

2. Provides foothold in highly lucrative Japanese automotive market with access to R&D Capabilities and best cost manufacturing capability for components

3. Motherson has synergistic and complementary footprint with Ichikoh with potential to grow with Japanese OEMs globally

Our strong balance sheet enables us to pursue multiple inorganic opportunities.

Product Range



Side Turn Lamp

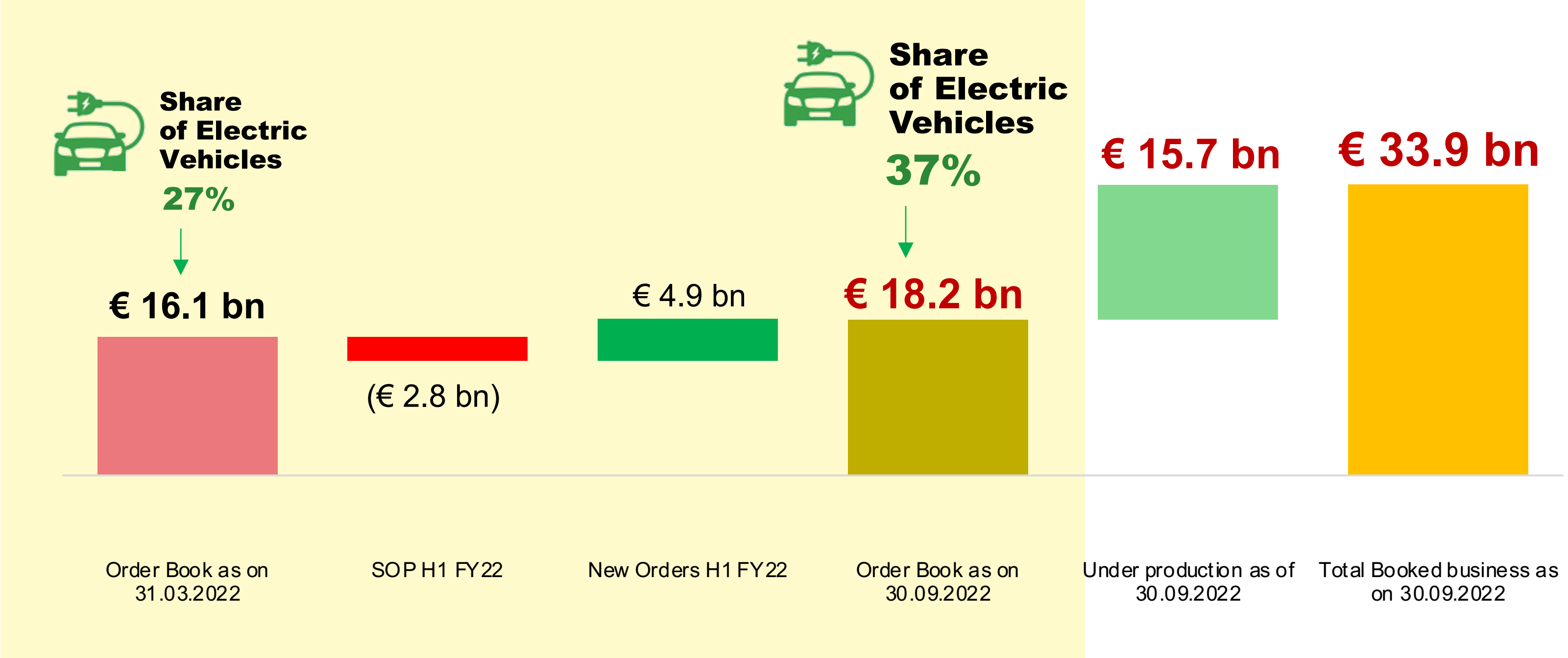
Foot Lamp

Power Folding Unit

**Under regulatory approval process*

Booked Business.

Robust Booked business, reflection of customer trust.
(at SMRP BV Level)



** Order book is lifetime sales of awarded programs which are yet to start production.*
** Under production = Lifetime sales value of programs currently being manufactured in our facilities,*

Note:
- *Order book includes JVs which are consolidated under equity method.*
- *EV order book includes only pure EV programs and not electric versions of multi powertrain vehicles*
- *Volume assumptions for sales planning activities are based on internal assessment which considers various sources (including OEM production forecasts, views of external market consultants, internal knowledge and insights).*

Business & Financial Highlights.

SAMIL Consolidated.

(Rs in Crores)

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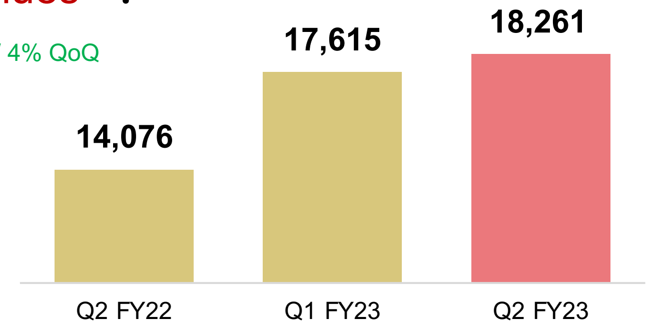
(Rs in Crores)

Revenues[1,4].

Growth

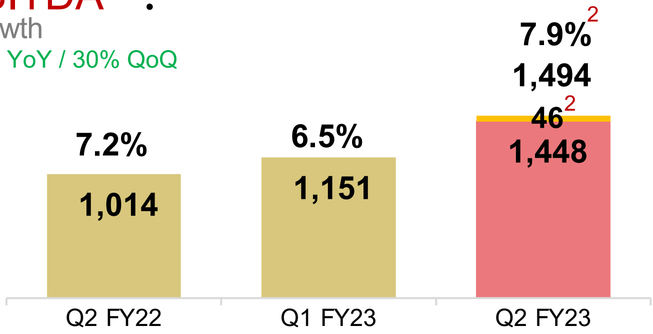
30% YoY / 4% QoQ



EBITDA[1,2].

Growth

47% YoY / 30% QoQ

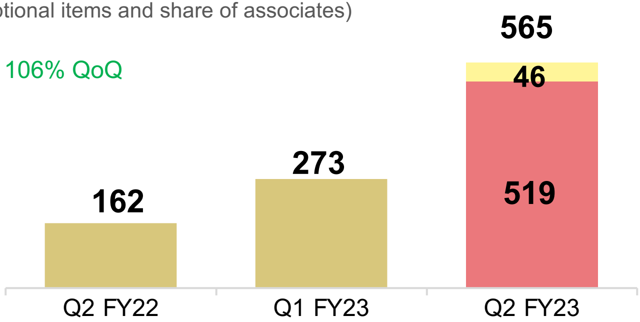


PBT[1,2].

(before exceptional items and share of associates)

Growth

249% YoY / 106% QoQ

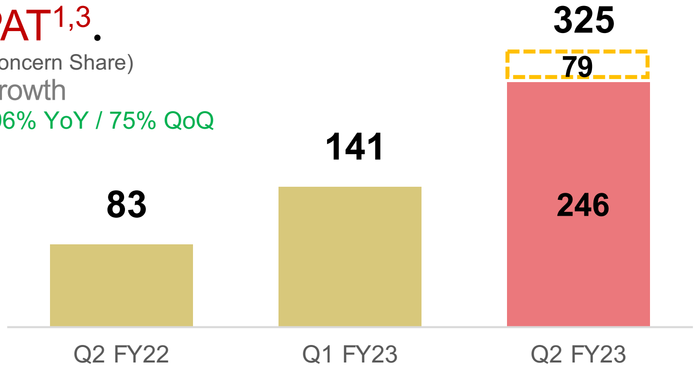


PAT[1,3].

(Concern Share)

Growth

196% YoY / 75% QoQ



Exceptional Items

Notes:

1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable

2. Q2FY23 EBITDA includes income of ~Rs 46.4 crores (Euro 5.7 Mn) received on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23; EBITDA margin computed is excluding the one-off income

3. Q2FY23 PAT includes net impact of a) exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia b) one time income of ~ Rs 33 crores (Post Tax) on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23 , c) Rs 14 crores on account of deferred tax reversal in Russia, 4. Revenue from operations. (All Numbers are on reported basis except the numbers under dotted box as indicated)

SAMIL Standalone.

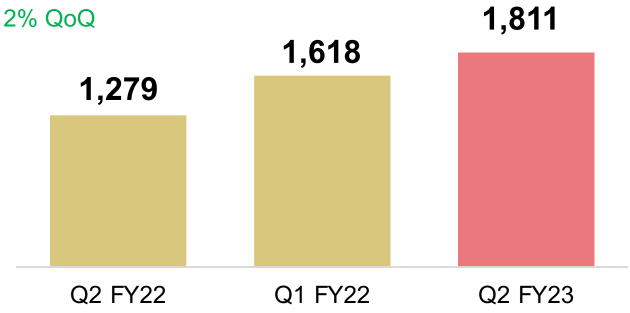
(Rs in Crores)

(Rs in Crores)

Revenues[1,2].

Growth

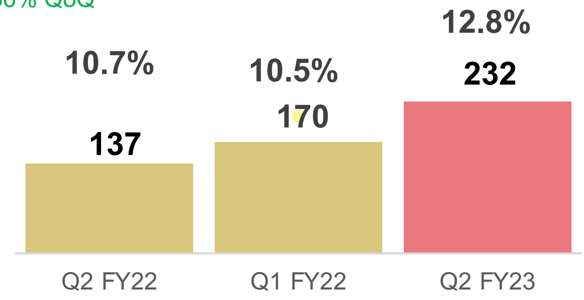
42% YoY / 12% QoQ



EBITDA[1,].

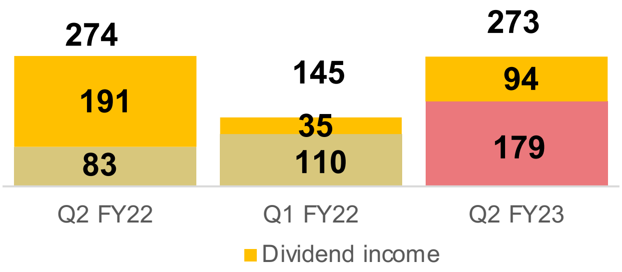
Growth

69% YoY / 36% QoQ

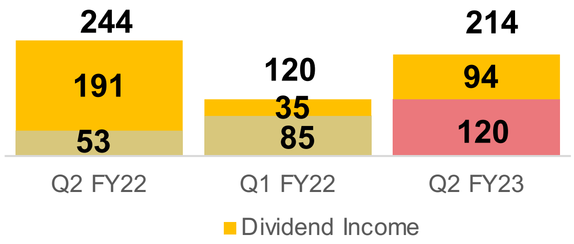


PBT[1].

(before exceptional items)



PAT[1].



Notes:

1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable

2. Revenue from operations

Continued Focus on risk mitigation via diversification : 3CX10 (H1FY23)

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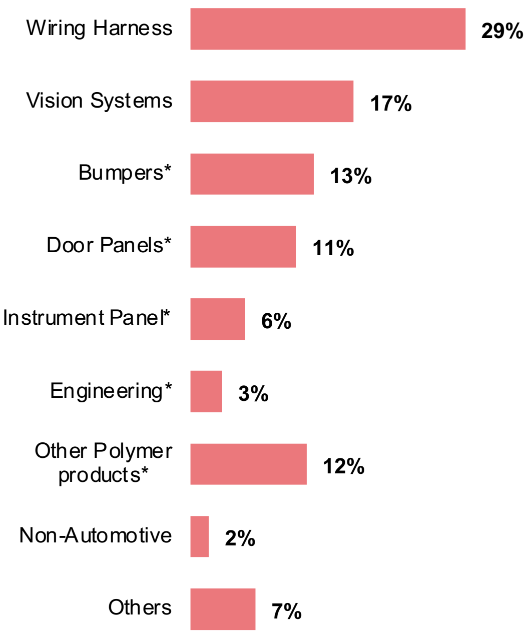
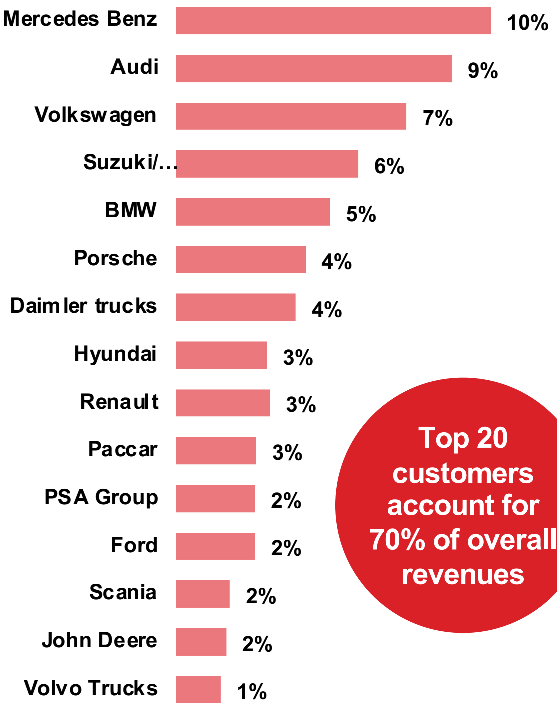
Component wise.



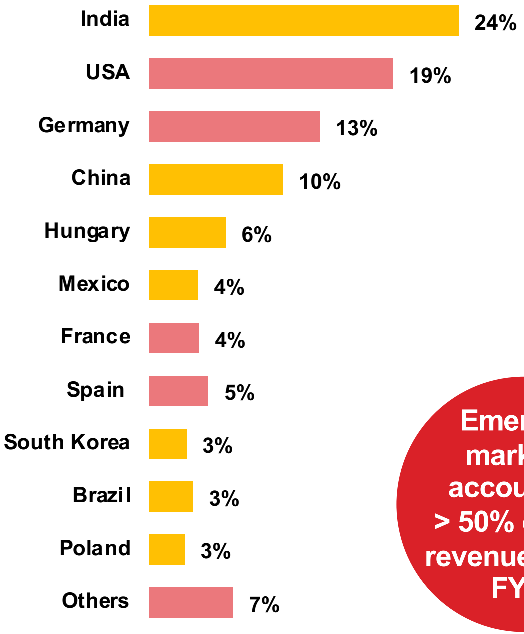
Customer wise.

(top 15 customers)



Top 20 customers account for 70% of overall revenues

Country wise.



Emerging markets[1] account for > 50% of total revenues in H1 FY23

[1]Emerging markets defined as Brazil, China, India, Mexico, Sri Lanka, Thailand, South Korea, South Africa, Czech Republic, Hungary, UAE, Slovakia, Serbia, Turkey, Argentina, Philippines, Morocco, Indonesia, Poland as per MSCI Emerging Markets Index

Notes:
1.Total revenue considered is including 100% of joint venture and associate companies consolidated under equity method.
2. Revenue by country is based on manufacturing locations.
** Under Modules and Polymer Products business division*

Motherson 2.0

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01. Wiring harness

02. Vision Systems

03. Modules & Polymer Products

04. Emerging Businesses (Others)

Elastomers

Lighting & Electronics

Precision Metals & Modules

Technology & Industrial Solutions

Aerospace

Logistics Solutions

Health & Medical

Services

Non-Auto

Wiring Harness.

Wiring Harness Division.

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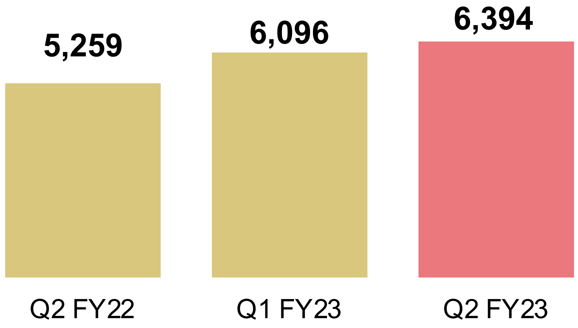
Revenues[1]

(Rs in Crores)

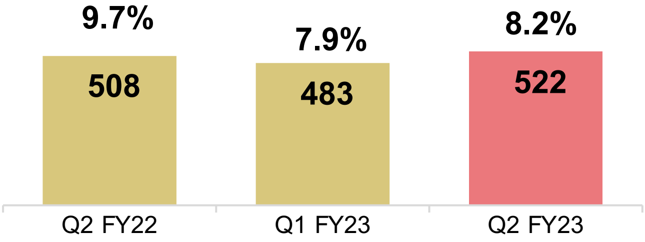
Growth
22% YoY / 5% QoQ



EBITDA

(Rs in Crores)

Growth
3% YoY / 8% QoQ



Commentary.

- Revenue growth in-spite of largely muted commercial vehicle markets globally, China remain significantly underperformed
- Passenger vehicle market in India remain robust
- Sequential margin improvement
  - Pass through for some of the inflationary costs; remains work in progress
  - Commodity price cooling off provide tailwind
  - Offset by one time start-up costs (manpower, freight etc.) for new programs in India (Bengaluru & Chennai)
- Working on launches of new large programs in Europe and India

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.

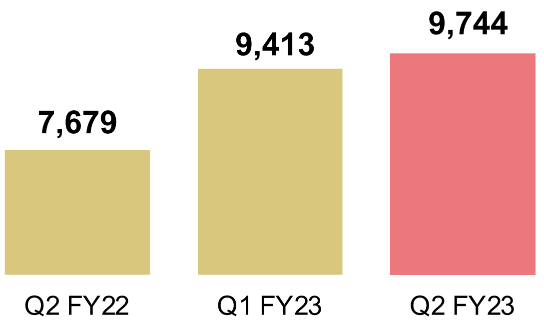
Modules and Polymer products.

Modules and Polymer Products.

Revenues[1]

(Rs in Crores)

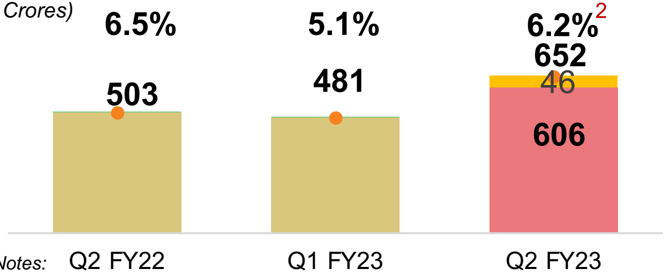
Growth
27% YoY / 4% QoQ



EBITDA[2]

(Rs in Crores)

Growth
30% YoY / 36% QoQ



Commentary.

- Despite challenging market conditions in Europe, revenue growth Q-o-Q driven by premiumisation of light vehicles
- Improvement in profitability QoQ on account of
  - Cost saving initiatives
  - Pass through for some of the inflationary costs; remains work in progress
- Among the business divisions, module and polymer has the highest energy intensity
  - Elevated energy costs in Europe continue to have impact on the profitability
  - Active energy management and efficiency measures are being taken

Notes:
1. Revenue from operations
2. Q2 FY23 EBITDA includes *includes income of ~Rs 46.4 crores (Eur 5.7 Mn) received on account of insurance claims for the production stoppage due to floods in Durban plant in Q1 FY 23; EBITDA margin computed is excluding the one-off income*
3. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.

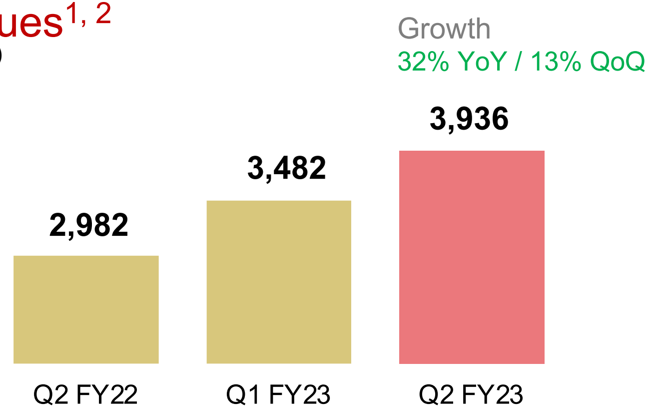
Vision Systems.

Vision Systems.

(Rs in Crores)

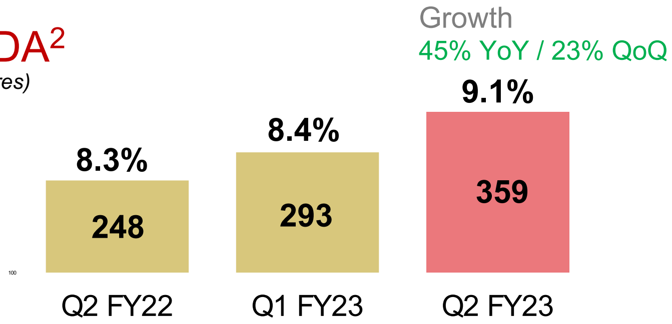
Revenues[1, 2]

(Rs in Crores)



EBITDA[2]

(Rs in Crores)



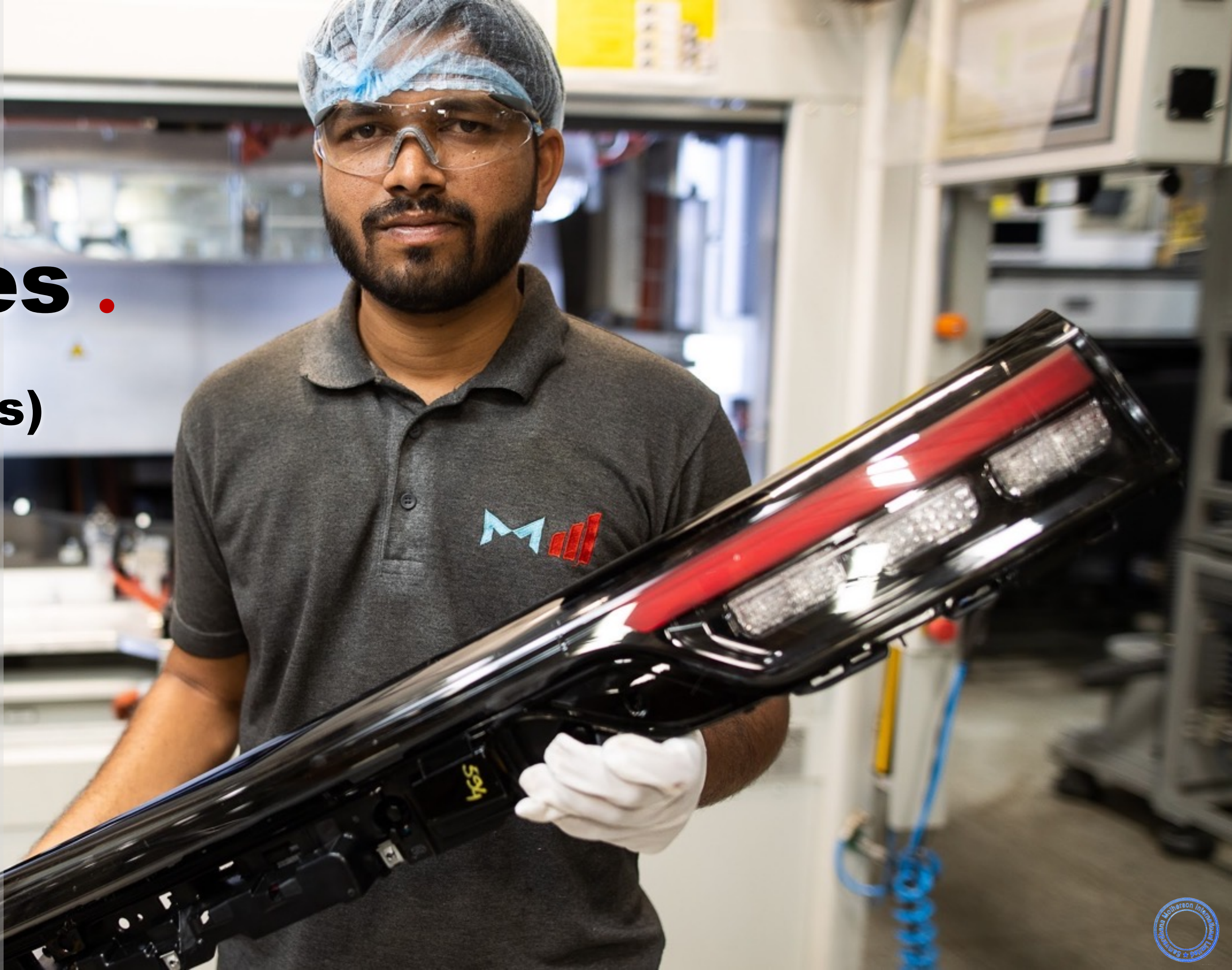
Commentary.

- Revenue growth Q-o-Q driven by North America and China whilst Europe remained muted
- Improvements in profitability on account of
  - Operating leverage
  - Efficiency Programs
  - Pass through for some of the inflationary costs; remains work in progress
- Significant traction in new EV program nominations
- Entered into agreement with Ichikoh Industries, Japan to buy 100% stake in mirror business to expand footprint in Japan and China and strengthen relationship with Japanese OEMs globally

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.

Emerging Businesses

(Others Business Divisions)



Emerging Businesses *(Others Business Division)*
Exponential growth potential with large addressable market.

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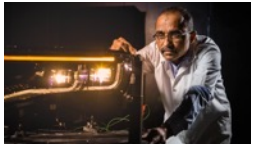
04 Elastomers

- Rubber Injection Moulded Parts
- Rubber to Metal Bonded Parts
- Extrusions – Reinforced Hoses,
•Profiles Beading with Metal Carrier etc l



05 Lighting & Electronics

- Lighting Systems (Headlamps, Day Time Running Lights, Fog Lamps, Rear combination lamps , Centre high Mount Stop Lamp etc.)
- Air Intake manifolds
- Shock absorbers
- HVAC for passenger Vehicles
- Paint coating solutions
- Air compressors
- Aluminum Die Casted products
- Clutch for HVAC assembly

06 Precision Metals & Modules

- Cutting Tools
- Gear Cutting tools
- Precision Machining
- Coating Solutions
  Sheet Metal Parts
- HVAC for Commercial Vehicles
- Bus Air Conditioner
- Driver Cabin Modules

07 Technology & Industrial Solutions

- Cloud
- Automation
- Digital and Analytics
- Infra & Cyber Security
- Telematics

08 Logistics Solutions

- Logistic solutions for Finished Vehicles and Components
- Packaging Solutions

09 Aerospace

- Soft / hard metal Machining
- Surface treatment
- Interior polymer parts

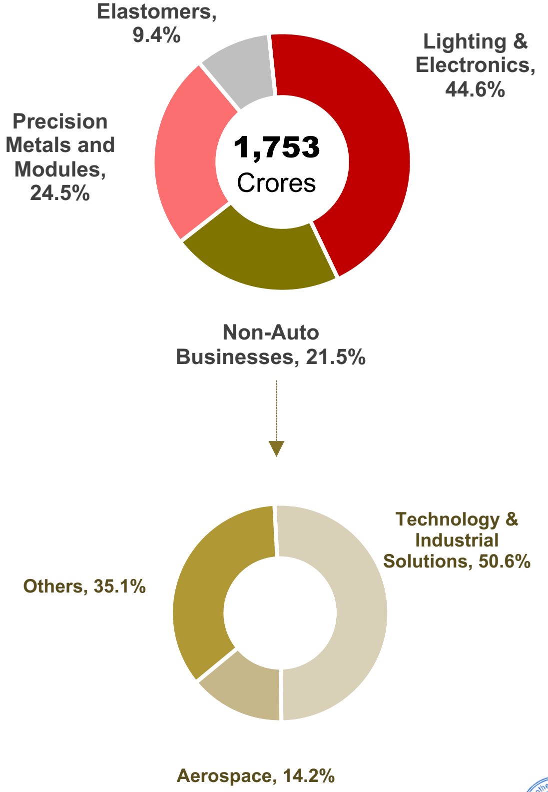
10 Health & Medical

- Re-Timer
- Thim smart ring
- MaxM Skate
- 3DBioPen

11 Services

- Industrial Park
- Automotive Engineering Services
- Machine Tools Accessories

Revenue by Segment Q2 FY23



Emerging Businesses.

(Others Business Division)

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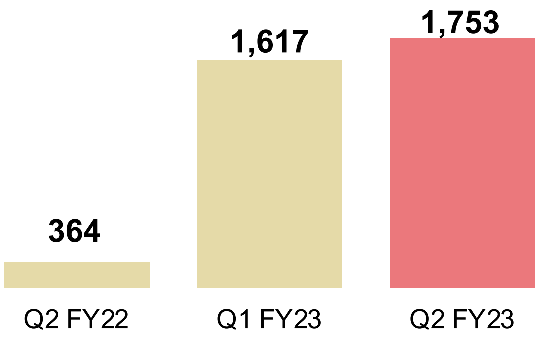
Revenues[1,2,3].

(Rs in Crores)

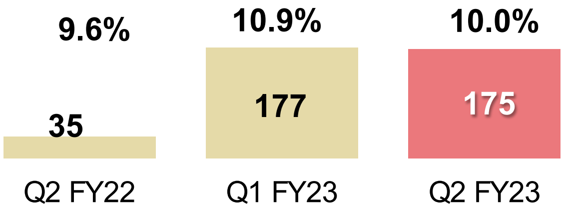
Growth
8% QoQ



EBITDA[2,3].

(Rs in Crores)

Growth
(-1% QoQ)



Elastomers

- Product portfolio expansion with reinforced profile hoses, mining wrap hoses, silicon hoses to support growth
- Greenfield facility being set up to cater to the increasing order-book

Technology and Industrial solutions

- Share of external business at 35% in H1, compared to 28% in FY22.

Lighting & Electronics

- Setting up vertical integration for Lighting specific tooling (only supplier in India) to support customers and improve operating efficiencies.
- Brownfield expansion for Brush Less Motors (BLDC)
- Start of designing in India for AL's global business
- Brownfield expansion for localisation of Screw Compressor at Noida

Logistics

- Fleet size of 50 Prime Movers & Trailers to transport Finished Vehicles

Aerospace

- 400+ USD Mn Booked Business - 30% growth QoQ

Notes:
1. Revenue from operations
2. Divisional numbers reported are gross numbers including 100% of joint ventures and associates accounted as per equity method.
3. Group reorganization was completed in Q4 FY 22 where the erstwhile SAMIL businesses were merged in SAMIL (formerly MSSL). The numbers for Q2 FY22 are hence not comparable

Summary of divisional financial performance.

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Financials Q2 FY23

Amount in INR crores

Business Division	Revenue*	EBITDA	EBITDA%
Wiring Harness	6,394	522	8.2%
Modules & Polymer Products	9,744	652	6.7%[3]
Vision Systems	3,936	359	9.1%
Emerging Businesses (Others)[1]	1,753	175	10.0%
Less: Eliminations/Intersegment Sales/Unallocated	(541)	(12)	
Total	**21,286**	**1,696**	**8.0%**
Less: JVs consolidated as per equity method[2]	(3025)	(202)	
Reported	**18,261**	**1,494**	**8.2%**

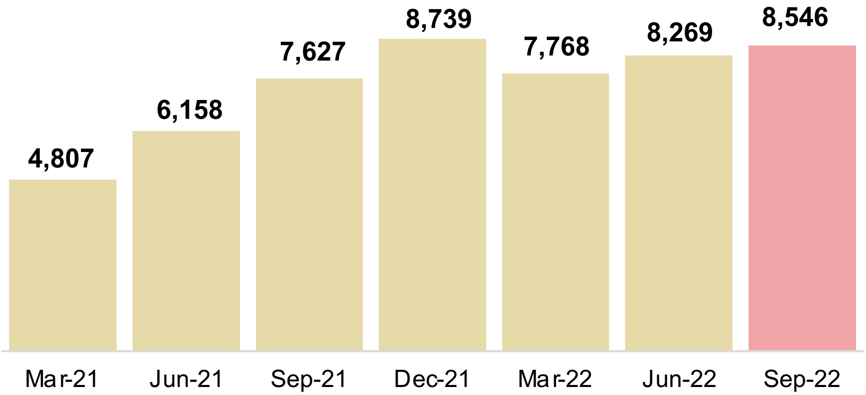
[1]Others includes – Elastomer, Lighting & Electronics, Precision Metals along with the new non-automotive verticals of Aerospace, Healthcare, Logistics and Technology & Industrial Solutions and services
[2]Data for JVs consolidated as per equity method is net of inter company transactions
[3] Including one time income of Rs. 46.4 crores (Euro 5.7 million) on account of insurance claims for production stoppage due to flood in Durban plant in Q1FY23.
*Revenue from operations

Debt Status.

(Rs in Crores)

Net Debt.

(Consolidated)



A. Net Debt.

Rs. In Crores	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Gross Debt	10,745	10,445	11,060	13,457	12,761	12,356	12,671
Cash & Bank	5,938	4,287	3,433	4,718	4,993	4,087	4,126
Net Debt	**4,807**	**6,158**	**7,627**	**8,739**	**7,768**	**8,269**	**8,546**

B. Lease liabilities

(not included in net debt table above)

Rs. In Crores	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Lease liability	1,281	1,306	1,270	1,292	1,369	1,520	1,426

Data above is as of the end of the stated quarter.

Notes
All numbers are on Consolidated basis as per reported financials
Data above is as of the end of the stated quarter.

Reference Rates and Notes.

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Copper Rates.

Average	Q2 FY22	Q1 FY23	Q2 FY23
LME Copper (USD / MT)	9,372	9,526	7,742
Copper (INR / KG)	738	792	672

Exchange Rates (Average).

Currency (equal to Rs.)	Q2 FY22	Q1 FY23	Q2 FY23
INR to EUR	87.30	82.17	80.32
INR to USD	74.09	77.2	79.81
INR to YEN	0.673	0.595	0.577
Euro to USD	1.18	1.06	1.01

Exchange Rates (Closing).

Currency	30.09.2021	30.06.2022	30.09.2022
Rs./Euro	85.96	82.77	79.71
Rs./USD	74.23	78.97	81.34

Notes.

1. *This presentation has been prepared from the unaudited financial results for the quarter ended on 30th September 2022. Explanatory notes have been added with additional information*
2. *Revenue represents revenue from operations.*
3. *EBITDA is Profit / (Loss)before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income*
4. *The company had announced reorganisation on July 02, 2020, which , inter alia included, demerger of domestic wiring harness (DWH) business to new company "Motherson Sumi Wiring India Limited" (MSWIL) with mirror shareholding, w.e.f. appointed date 1-4-2021 and subsequent merger of SAMIL into the Company. Considering that all necessary and substantive approvals were received, the Company has given effect to the merger and demerger accounting in Q4FY22 financial results in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.*
5. *Figures of previous year have been reclassified / regrouped , wherever necessary.*
6. *All comparisons and percentages are calculated based on reported numbers and with corresponding period of previous financial year for continuing operations , unless stated otherwise*
7. *Number of shares for quarter ended Sep-22 were 451.7 crore (pre bonus issue) and the increase on account of the Bonus issue is w.e.f. October 6th.*
8. *For details, please refer to the results published on the website*

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Thank you.

Annexure.

SAMIL Consolidated H1FY22 vs H1FY23.

(Rs in Crores)

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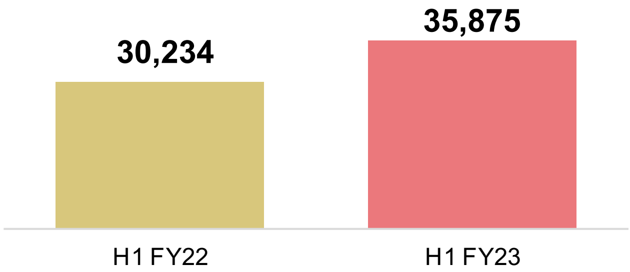
(Rs in Crores)

Revenues[1,4].

Growth

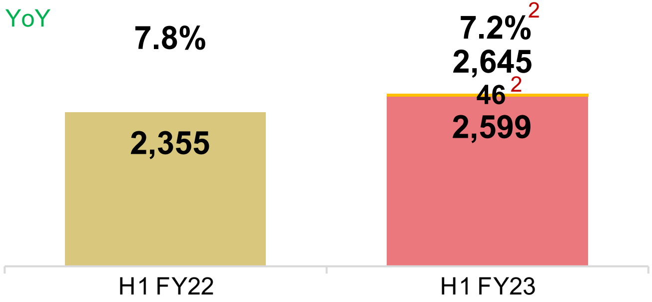
19% YoY



EBITDA[1,2].

Growth

12% YoY

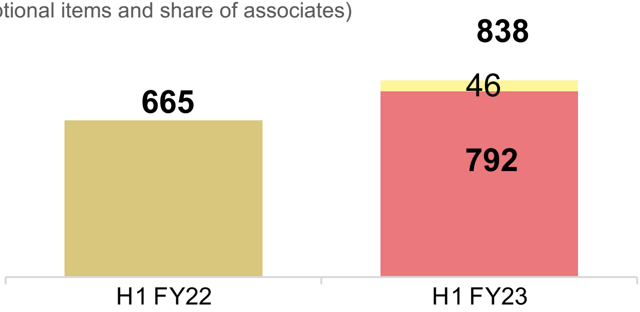


PBT[1,2].

(before exceptional items and share of associates)

Growth

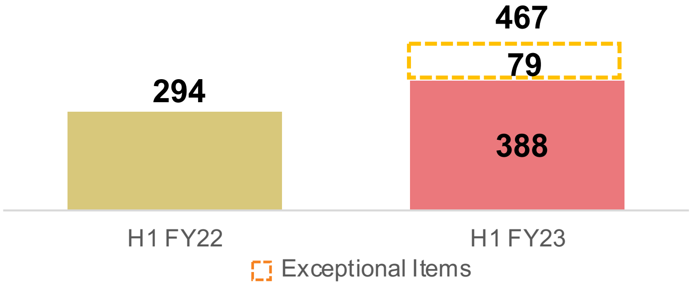
26% YoY



PAT[1,3].

(Concern Share)

32% YoY



Notes:

1. H1FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable

2. H1FY23 EBITDA includes income of ~Rs 46.4 crores (Euro 5.7 Mn) received on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23; EBITDA margin computed is excluding the one-off income

3. H1FY23 PAT includes net impact of a) exceptional items of Rs 98 Cr on account of impairment provisions on the assets as well as other costs related to production suspension in Russia, , b) one time income of ~ Rs 33 crores (Post Tax) on account of insurance claims for the production stoppage due to flood in Durban plant in Q1FY23 , c) Rs 14 crores on account of deferred tax reversal in Russia, 4. Revenue from operations. (All Numbers are on reported basis except the numbers under dotted box as indicated)

SAMIL Standalone (H1FY22 vs H1FY23).

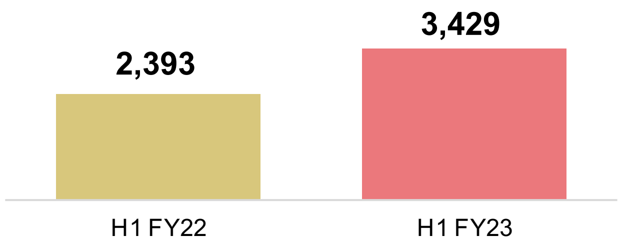
(Rs in Crores)

(Rs in Crores)

Revenues[1,2].

Growth

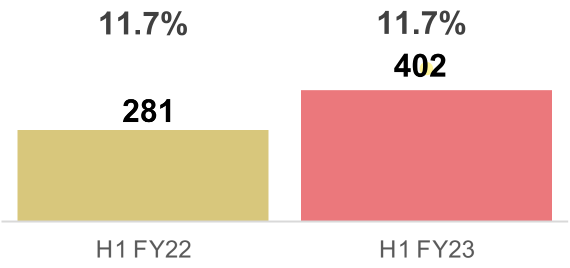
43% YoY



EBITDA[1,].

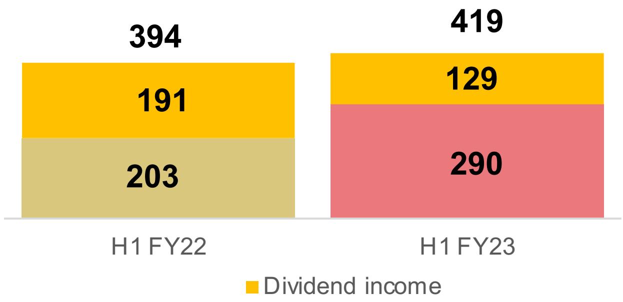
Growth

43% YoY

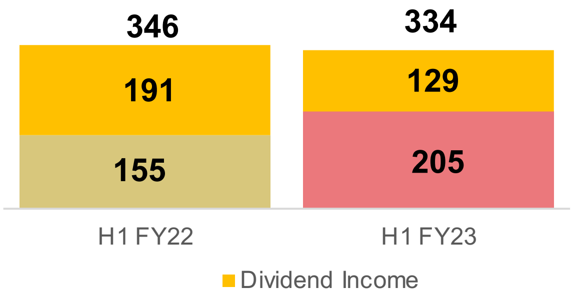


PBT[1].

(before exceptional items)



PAT[1].



Notes:

1. Q2FY22 numbers are financials for continuing operations as reported in the respective periods and hence are not strictly comparable

2. Revenue from operations

Historical Summary of Quarterly divisional performance.

(Rs in Crores)

Business Divisions	Revenues*							EBITDA						
	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22	FY22	Q1 FY23	Q2 FY23	Q1 FY22	Q2 FY22	Q3 FY22	Q4 FY22	FY22	Q1 FY22	Q2 FY22
Wiring Harness	5,468	5,259	5,256	5,957	21,940	6,096	6,394	478	508	371	556	1,913	483	522
Modules & Polymer	9,127	7,679	9,260	9,254	35,320	9,413	9,744	698	503	709	538	2,448	481	652
Vision Systems	3,299	2,982	3,528	3,639	13,448	3,482	3,936	378	248	324	339	1,289	293	359
Emerging Businesses[1] (Others)	328	364	371	1,497	2,560	1,617	1,753	20	35	14	162	231	177	175
Less: Eliminations/Inter segment / Unallocated	(333)	(312)	(340)	(522)	(1,507)	(540)	(541)	(34)	(23)	(19)	(38)	(113)	(46)	(12)
Total	**17,889**	**15,972**	**18,075**	**19,825**	**71,761**	**20,068**	**21,286**	**1,540**	**1,271**	**1,399**	**1,557**	**5,768**	**1,388**	**1,696**
Less: JVs consolidated as per equity method[2]	(1,039)	(954)	(977)	(2,640)	(5,610)	(2,453)	(3,025)	(77)	(63)	(17)	(270)	(427)	(237)	(202)
Less: Discontinued Operations (net of elimination)	(693)	(942)	(980)	-	(2,615)	-	-	(122)	(194)	(216)	-	(532)	-	-
Reported (Continued Operations)	**16,157**	**14,076**	**16,118**	**17,185**	**63,536**	**17,615**	**18,261**	**1,341**	**1,014**	**1,166**	**1,287**	**4,808**	**1,151**	**1,494**

[1]Emerging business (Other business) includes – Elastomer, Lighting & Electronics, Precision Metals along with the new non-automotive business divisions of Aerospace, Healthcare, Logistics and Technology & Industrial Solutions and services
[2]Data for JVs consolidated as per equity method is net of inter company transactions
*Revenue from operations

History of successful acquisitions by Motherson.

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2002 – 2005 – 2006 – 2007 – 2009 – 2011 – 2012 – 2014 – 2016 – 2017 – 2018 – 2019 – 2020 – 2021 – 2022

2002

01
Wexford Electronics
Ireland (Wiring harness)
Asset purchase

2005

02
Reiner Precision
Germany (Machined metal components)
Asset purchase

03
G&S Kunststofftechnik GmbH
Germany (Plastic injection moulding)
Company purchase

04
F.P. Formagrau
Czech Republic (Plastic injection moulding)
Company purchase

2006

05
Huon Corporation
Australia (Door trim business)

06
ASL Systems
United Kingdom (Wiring harness)
Asset purchase

2007

07
Empire Rubber
Australia (Rubber moulding business)
Asset purchase

2009

08
Dagger Frost Tools
India (Gear cutting tools)
Strategic business units purchase

09
Visiocorp
United Kingdom (Rear view mirrors)

2011

10
Peguform
Germany (Interior & exterior polymer modules)

11
Vacuform 2000
South Africa (Thermoformed polyethylene and blow moulded components)

2012

12
Sintermetal SA
Spain (powder metal parts),
Share purchase

2014

13
Scherer & Trier
Germany (Extruded plastic parts)
Asset purchase

14
Minda Schenk
Germany (Plastic moulding)
Asset purchase

15
Stoneridge Inc Wiring Harness division
USA (Wiring harness)

16
Magneti Marelli Shock Absorbers Pvt. Ltd
India
Stake purchase

2016

17
Abraham and Co Ltd
Hungary (Plastic moulding automotive business unit)

2017

18
Kobek Siebdruck GmbH & Co. KG
Germany (Illumination solutions)
Share purchase

19
PKC Group
Finland (Wiring harnesses)
Share purchase

20
MS Global India Pvt. Ltd (MSGI)
India (Sheet Metal Parts)
Share purchase

2018

21
Reydel
Netherlands (Interior, polymer modules)
Share purchase

2019

22
Bombardier
United Kingdom (Wiring harness unit)

2020

23
Wisetime Ltd.
Finland (ERP Systems)
Share purchase

2021

24
Plast Met
Turkey (plastic moulded parts & tooling)
Share Purchase

25
Bombardier (EWIS)
Mexico (Wiring harness unit)

26
Nanchang JMCG Mekra Lang Vehicle Mirror Co., Ltd. (JMCG)
China (Rear View Mirrors)
Stake purchase

27
CIM Tools Pvt. Ltd.
India (Aerospace)
Stake purchase

2022

28
Frame Manufacturing and Assembly Business* of DICV Pvt Ltd..
India Asset Purchase

29
Ichikoh * Rear view mirror business
Japan
Share Purchase

** announced during Q2FY23*

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Thank you.