

Ref. No.: NCCL/ Regulation 30/2024

Date : May 15, 2024

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G

Bandra – Kurla Complex

Bandra (E)

MUMBAI - 400 051.

Symbol: NCC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort

M U M B A I – 400 001.

Code: 500294

Dear Sir(s),

Sub: Investor Presentation on the Audited Financial Results for the period ended March 31, 2024

Pursuant to the Regulation 30 of the SEBI(LODR) Regulations,2015, we are enclosing herewith a copy of the presentation for Investors/Analysts on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31,2024.

The presentation is also being uploaded on the website of the Company www.ncclimited.com

We would request you to please take the above on record.

Thanking you,

Yours faithfully,

For NCC Limited

M V Srinivasa Murthy

Company Secretary & Sr.EVP (L)

Encl: As above



NCC LIMITED

INVESTOR PRESENTATION

May 15, 2024

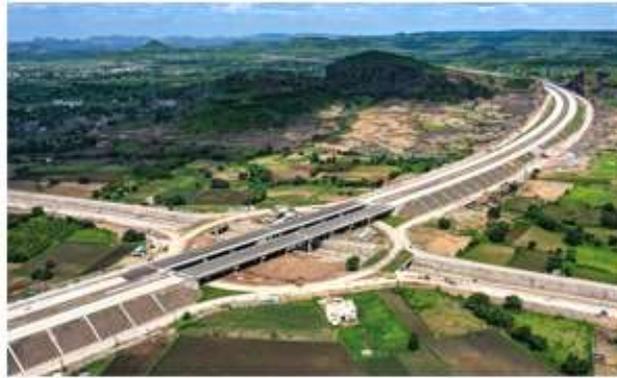


Disclaimer

This presentation contains certain forward looking statements concerning NCC's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage operations, government policies and actions with respect to investments, fiscal deficits, regulations, geopolitical risks and Covid 19 pandemic, interest and other fiscal costs generally prevailing in the economy etc. Past performance of the company may not be indicative of future performance. The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.



BUILDING INFRASTRUCTURE MILESTONES

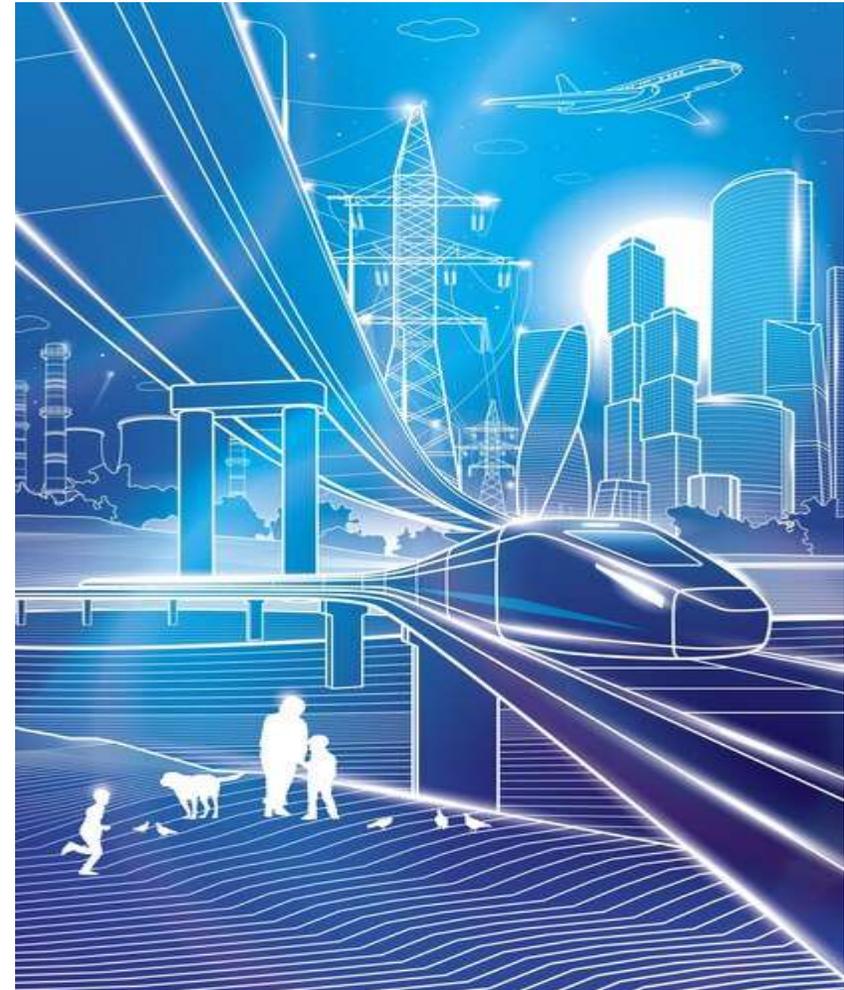


COMPANY OVERVIEW

FINANCIALS

PROJECTS SNAPSHOT

OUR VALUE PROPOSITION





Company Overview



Tinsukia Medical College, Assam

Company Overview



Company Overview: Business Verticals



Buildings

- Hospitals & Medical colleges like AIIMS
- Airports
- Sports Complexes
- Housing Projects
- IT Parks
- Industrial & Commercial Buildings



Transportation

- Access Controlled Highways
- Complete EPC for the Road projects
- Air Strips and Related Infrastructure
- Metros
- Tunneling
- Bridges and Flyovers



Water & Environment

- Water supply projects
- Water treatment plants
- Water distribution networks
- Underground drainages
- Sewage treatment plants
- Lift irrigation schemes



Electrical (T&D)

- Transmission and distribution lines and sub-stations
- Project electrification
- System Improvement Projects
- Smart Meters



Irrigation

- Dams & Reservoirs
- Canals
- Tunnels
- Barrages, Spillways and Aqueducts



Mining

- Overburden Removal
- Coal Excavation & Transportation
- MDO



Railways

- Civil EPC
- Track Laying
- Signaling and Telecommunication
- Dedicated Freight Corridor
- High Speed Rail

Company Overview: Group Structure

| S. No. | Particulars | FY24 Revenue Mix % |
|--------|---|--------------------|
| 1 | Construction (NCC Limited, Pachhwarra Coal Mining Private Limited, J Kumar NCC Private Limited and Others) | 97.77% |
| 2 | Real Estate (NCC Urban Infrastructure Limited) | 1.80% |
| 3 | Others (BOT Roads & Others) | 0.43% |
| | Total | 100.00% |

Company Overview: Client List



Chennai Metro Rail Ltd



Western Coalfields Limited (WCL)



HMWSSB
HYDERABAD METROPOLITAN
WATER SUPPLY & SEWERAGE BOARD



MSRDC



DG MAP
In Pursuit of Excellence



HYDERABAD
GROWTH CORRIDOR LIMITE



HITES
HLL INFRA TECH SERVICES LTD



IndianOil



State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh

posco e&C India

NAGPUR METRO RAIL
PROJECT



MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd



पावरग्रिड



MMRC



रेल विकास निगम लिमिटेड
(भारत सरकार का उपक्रम)
Rail Vikas Nigam Limited
(A Government of India Enterprise)



A Navratna CPSE



PUNE METRO



भारतीय विमानपत्तन प्राधिकरण
Airports Authority of India



उत्तर प्रदेश विद्युत वितरण निगम लिमिटेड
उत्तर प्रदेश सरकार का उपक्रम



उत्तर प्रदेश विद्युत वितरण निगम लिमिटेड
उत्तर प्रदेश सरकार का उपक्रम



हरियाणा जल व पेयजल बोर्ड



ONE FAMILY ONE VISION ONE MISSION
SCL



UPEIDA
UP Expressways Industrial
Development Authority



Equity
Efficiency
Sustainability
WRD



बंगाल बिजली विकास निगम लिमिटेड

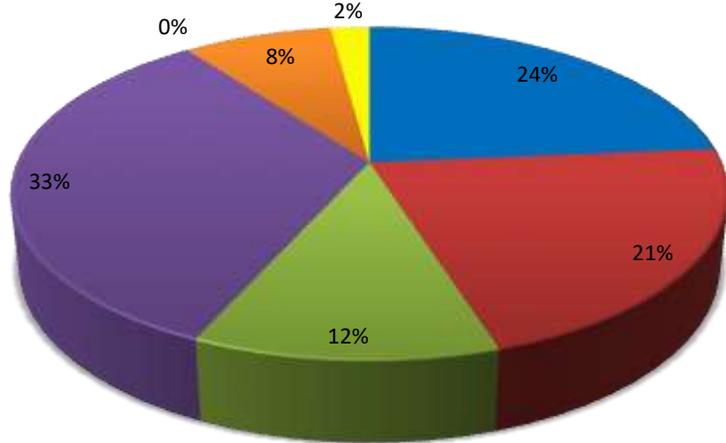


Financials

CCS International
Airport, Lucknow

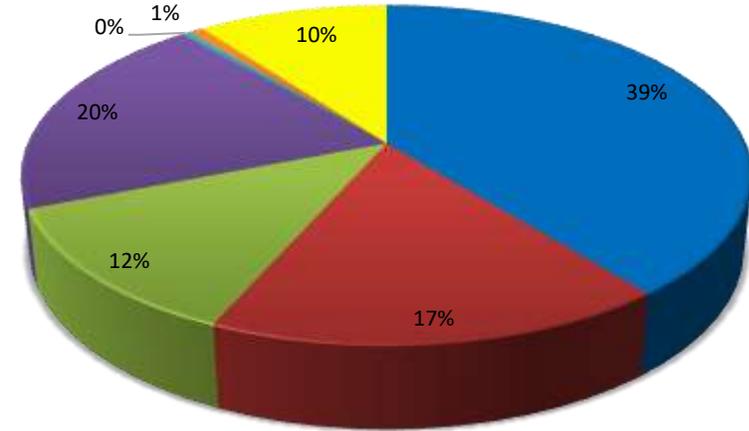
Financials: Order book & Revenue mix (FY24)

ORDER INFLOW FY24 Rs. 27,283 Cr.



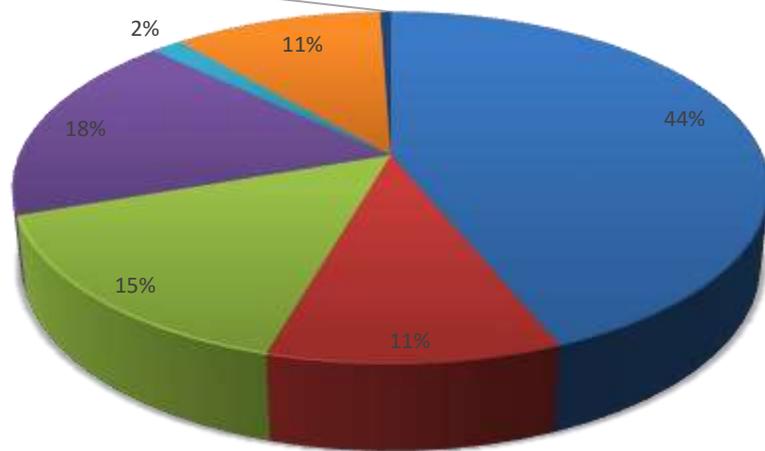
Buildings Transportation Water & Railways Electrical (T&D) Irrigation Mining Others

ORDER BOOK FY24 Rs. 57,536 Cr.



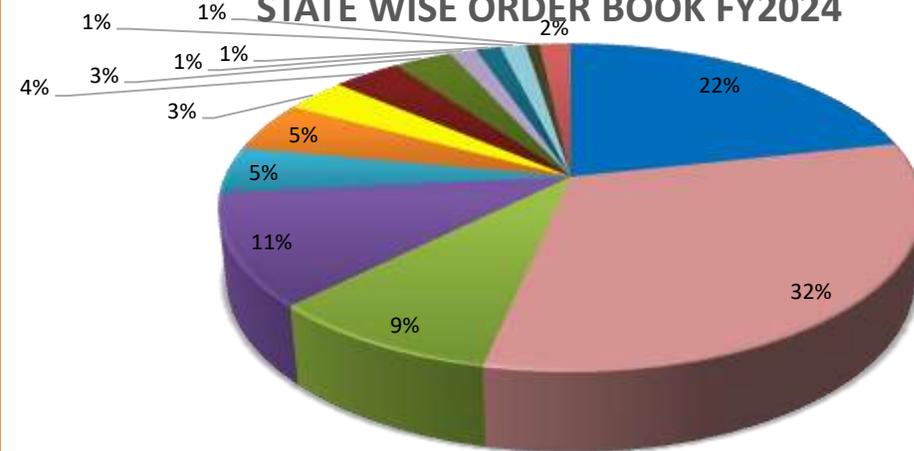
Buildings Transportation Water & Railways Electrical (T&D) Irrigation Mining Others

Revenue FY24 Rs 18,314 Cr



Buildings Transportation Water+Railways Electrical (T&D) Irrigation Mining Others

STATE WISE ORDER BOOK FY2024



Uttar Pradesh Maharashtra Karnataka Jharkhand Andhra Pradesh
 Bihar Odisha Haryana Telangana MP
 J&K Assam Delhi Other states

Key Financial Nos: FY24 (Standalone)

Order Book

Rs **51,843** crore
13% Y-o-Y



Revenue

Rs **18,439** crore
37% Y-o-Y



EBIDTA

Rs **1,648** crore
9.0% of Revenue



Profit after Tax

Rs **631** crore
3.4% of Revenue



Earnings per Share

Rs **10.06**



Net Debt

Rs **517** crore



Key Financial Nos: FY24 (Consolidated)

Order Book

Rs **57,536** crore
15% Y-o-Y



Order Inflow

Rs **27,283** crore
5% Y-o-Y



Revenue

Rs **20,971** crore
34% Y-o-Y



EBIDTA

Rs **1,769** crore
8.5% of Revenue



Profit after Tax

Rs **711** crore
3.4% of Revenue



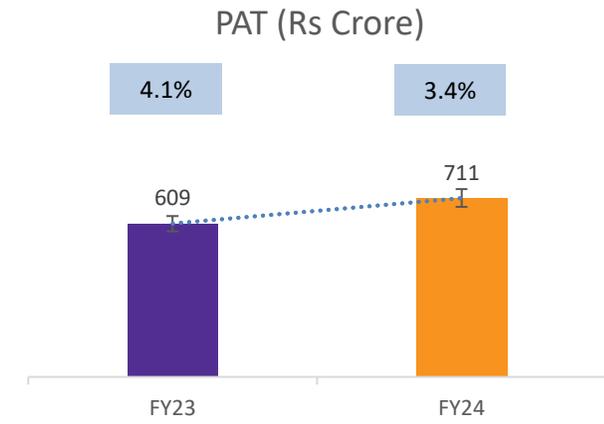
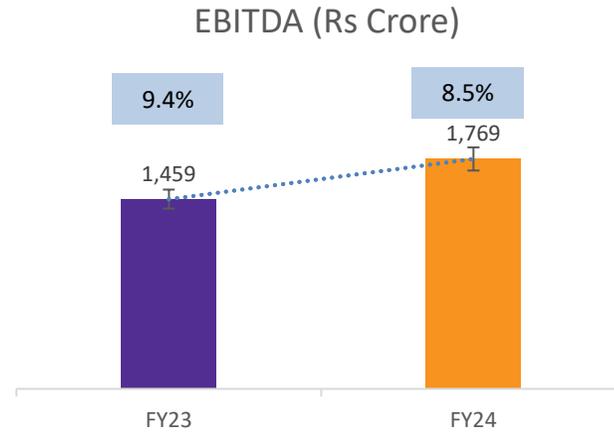
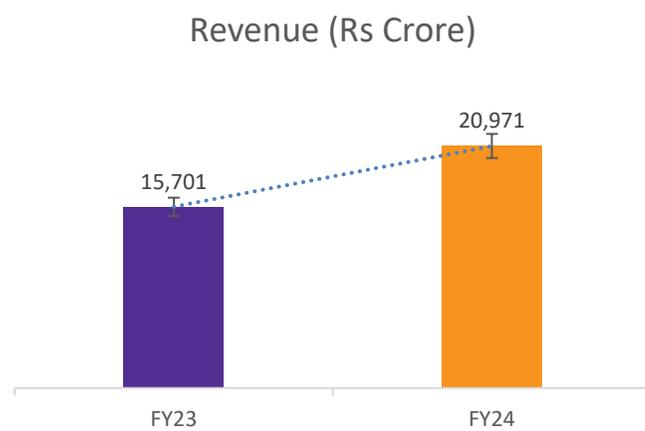
Net Debt

Rs **428** crore

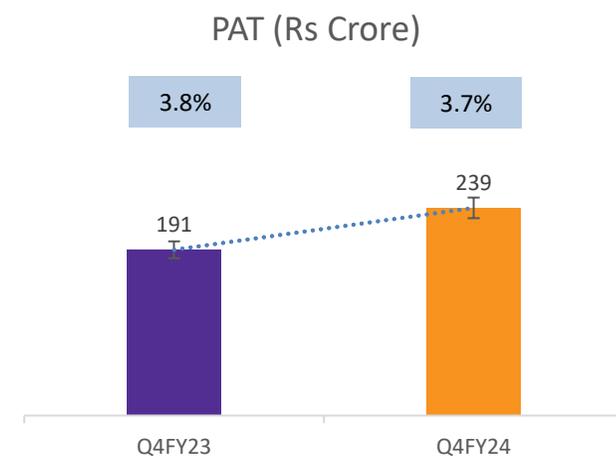
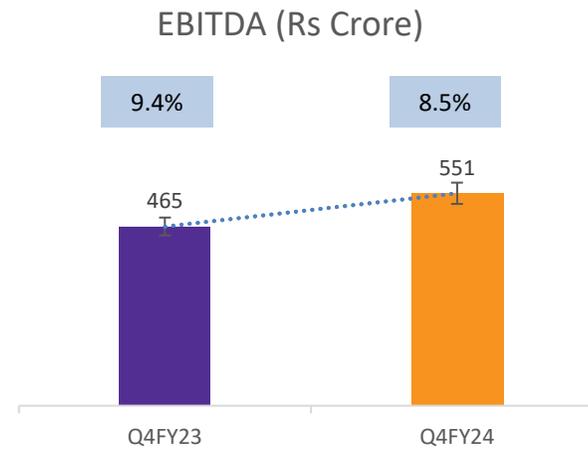
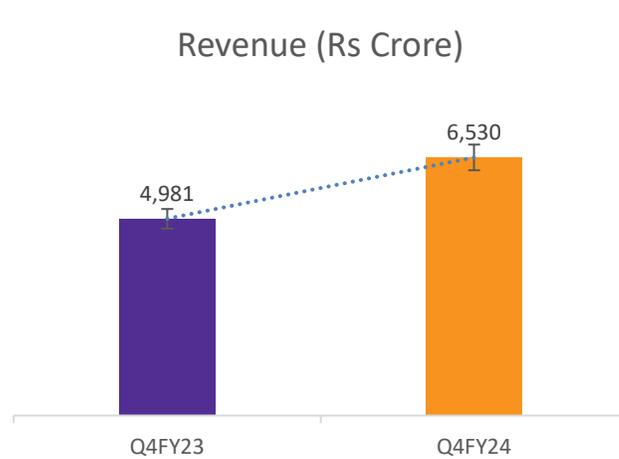


Financials: FY24 & Q4 (Consolidated)

FY24 Highlights

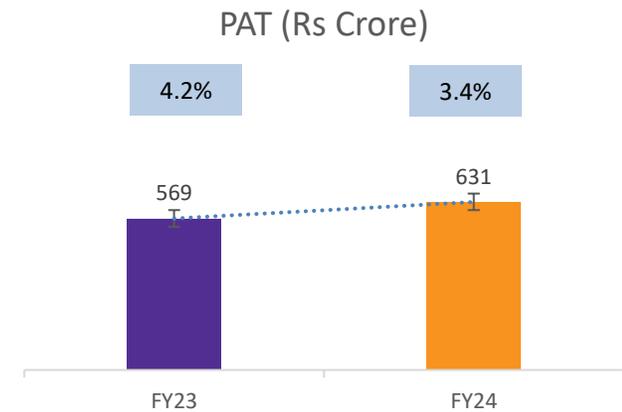
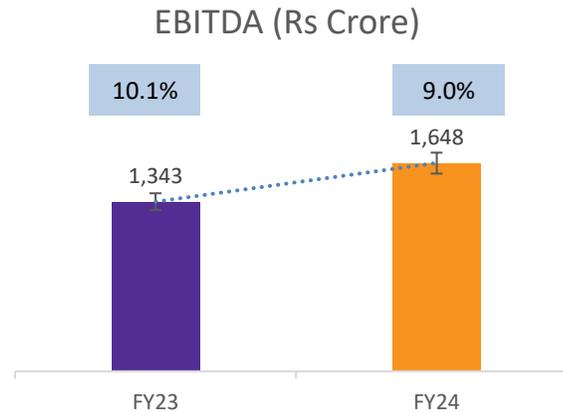
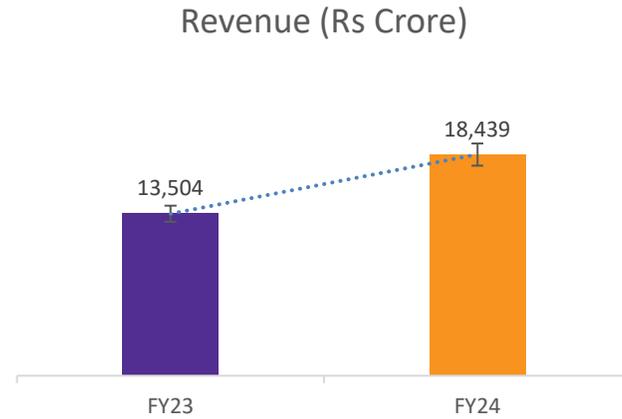


Q4 Highlights

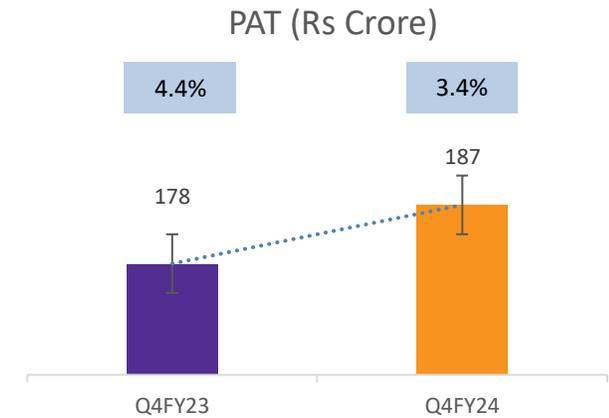
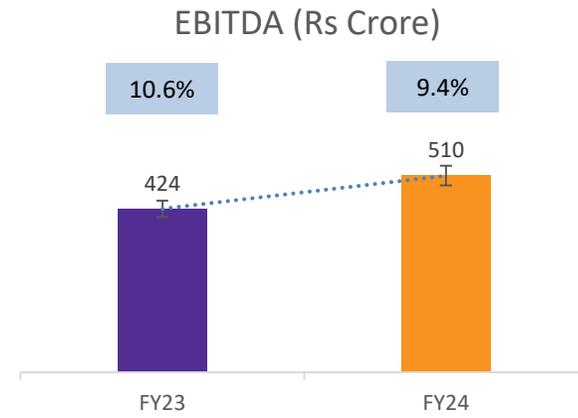
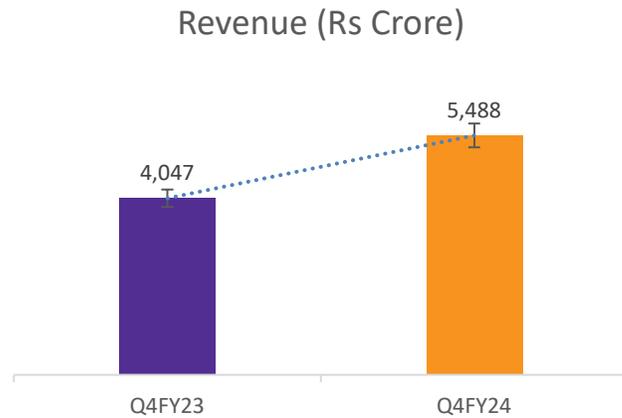


Financials: FY24 & Q4 (Standalone)

FY24 Highlights



Q4 Highlights

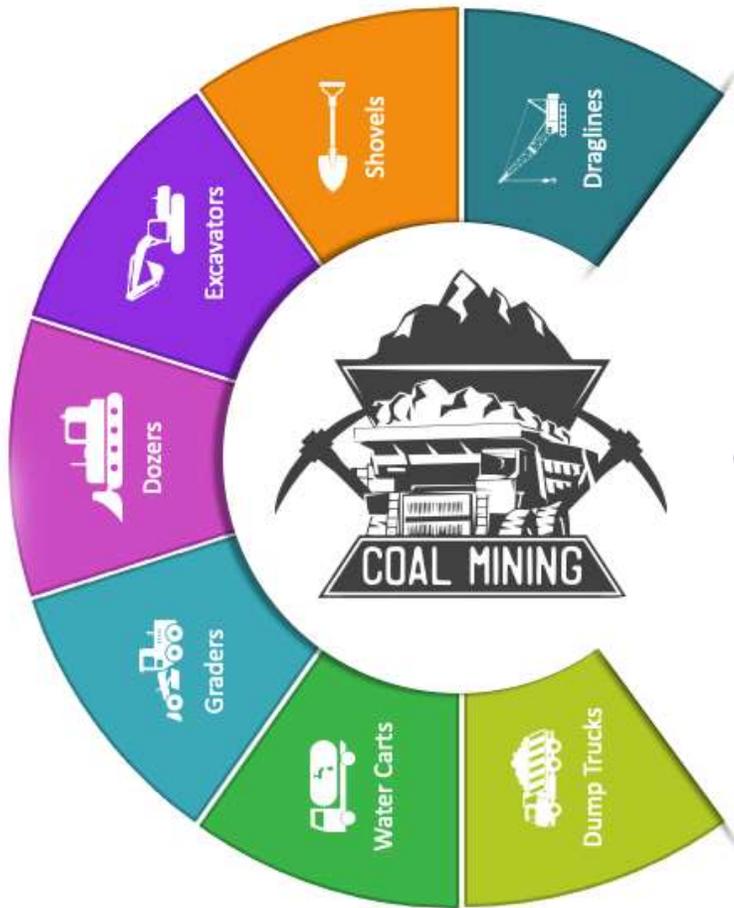


Standalone

Rs. Crores

| Particulars | 12months | | | | | Q4 | | | | |
|--------------|----------|--------------|----------|---------------|--------|----------|--------------|----------|---------------|--------|
| | Reported | Excl. Claims | Reported | Change YoY | Growth | Reported | Excl. Claims | Reported | Change YoY | Growth |
| | FY24 | FY24 | FY23 | | | FY24 | FY24 | FY23 | | |
| Revenue | 18439 | 18639 | 13504 | 5135 | 38% | 5488 | 5488 | 4047 | 1440 | 36% |
| Gross Profit | 2590 | 2790 | 2170 | 620 | 29% | 771 | 771 | 634 | 137 | 22% |
| | 14.1% | 15.1% | 16.3% | | | 14.2% | 14.2% | 15.8% | | |
| EBITDA | 1648 | 1848 | 1343 | 506 | 38% | 510 | 510 | 424 | 86 | 20% |
| | 9.0% | 10.0% | 10.1% | | | 9.4% | 9.4% | 10.6% | | |
| PAT | 631 | 837 | 569 | 268 | 47% | 187 | 244 | 178 | 66 | 37% |
| | 3.4% | 4.5% | 4.2% | | | 3.4% | 4.4% | 4.4% | | |

Financials: SPV - Pachhwara Coal Mining



| Activity | Mine Developer & Operator (MDO) |
|------------------------------|--|
| Operative Since | 12 Dec 2018 |
| Presently Operating @ | Pachhwara North Coal Block, Pakur District, Jharkhand |
| NCC Share in SPV (%) | 51% |
| Client | West Bengal Power Development Corporation Ltd (WBPDCL) |
| Project Duration | 30 years |
| Project Cost | Initial Value - Rs 30,000 crore, increased to Rs 50,000 crore at current Price |
| Rated Capacity | Achieved rated capacity of 15 million tonne per annum (MTPA) in FY23 |
| Revenue (FY24) | Rs 1829 Crore |
| PBT (FY24) | Rs 71 Crore |

Financials: Subsidiary Companies - NCC Urban

| | | | |
|------------------------------|--|-------------|-------------|
| Operative Since | 08 Dec 2005 (Rs Crore) | | |
| Activity | Real Estate | | |
| Presently Operating @ | Bengaluru, Hyderabad, Chennai, Kochi, Guntur, Ranchi | | |
| NCC Share (%) | 80% | | |
| Financials KPI | Particulars | FY24 | FY23 |
| | Revenue | 389.1 | 369.9 |
| | PAT | 46.7 | 54.5 |
| | Net worth | 415 | 402 |
| | Total Debt | 44 | 42 |
| | Investment by NCC | 229 | 240 |



- ❖ Completed 10 million sft of built-up area.
- ❖ Under Construction 4 million sft of built-up area.
- ❖ Future Pipeline 5 million sft.

Brief list of completed projects:

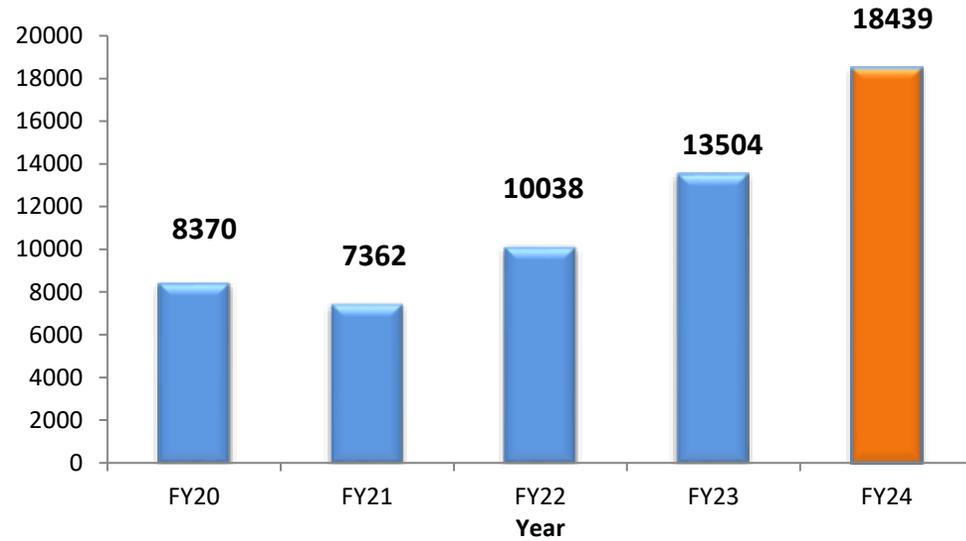
- NCC Gardenia, Hyderabad
- NCC Urban One, Hyderabad
- Green Province, Bengaluru
- Mayfair, Yelahanka, Bengaluru

Financials: Historical (Standalone)

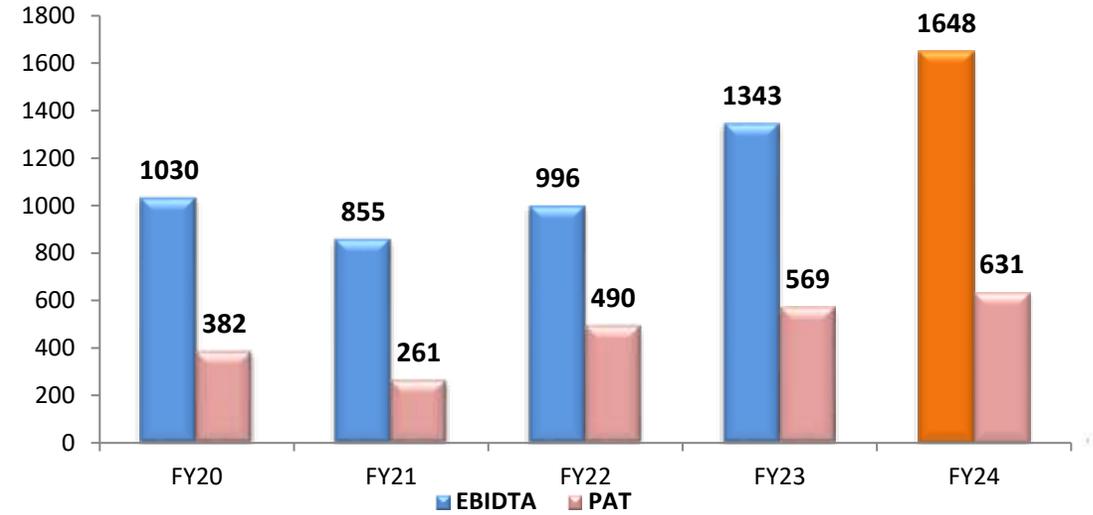
Rs. Cr.



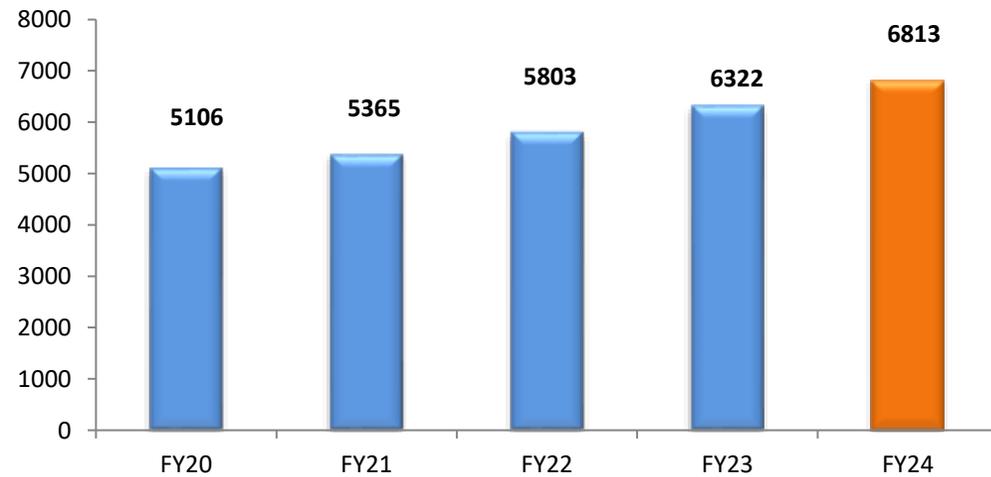
TURNOVER



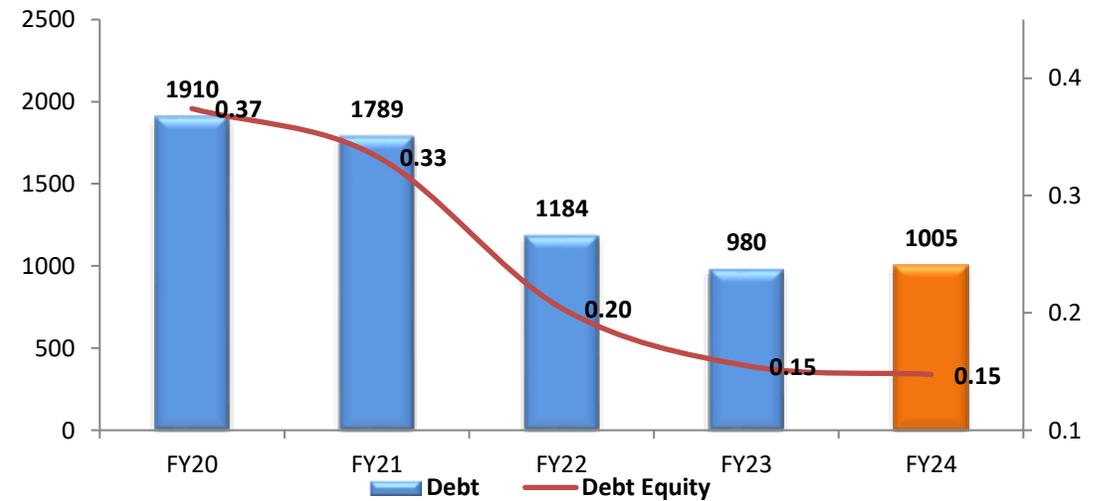
EBIDTA & PAT



Networth



Debt & D/E Ratio

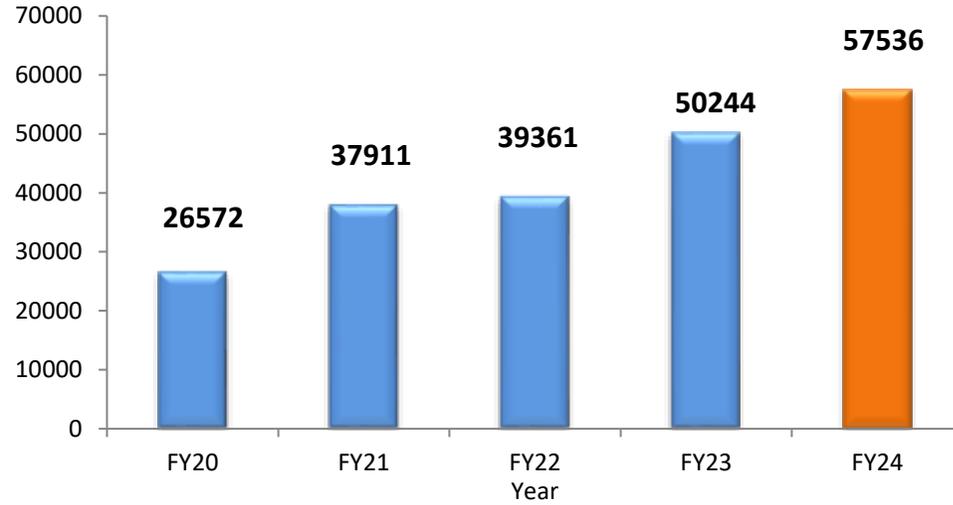


Financials: Historical (Consolidated)

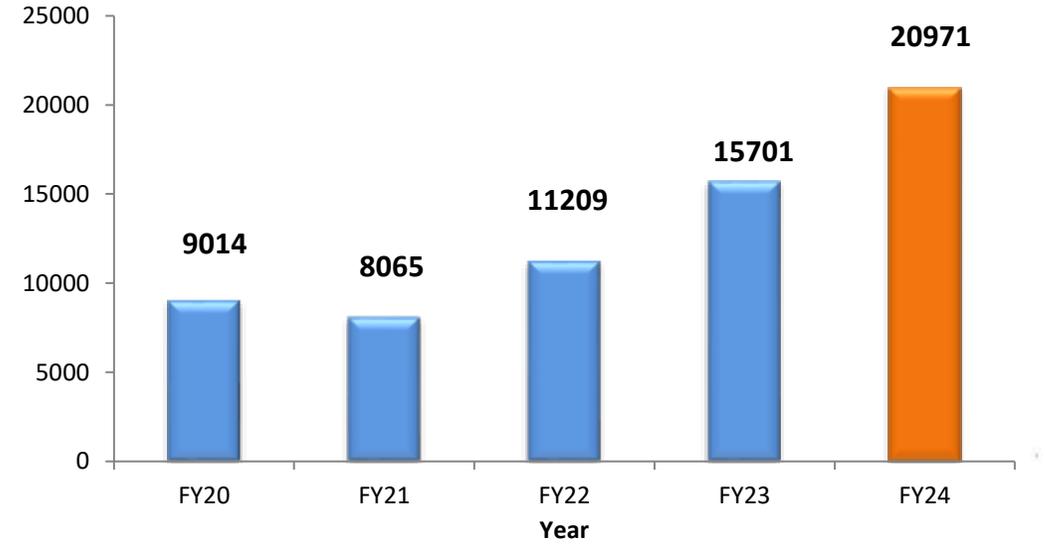
Rs. Cr



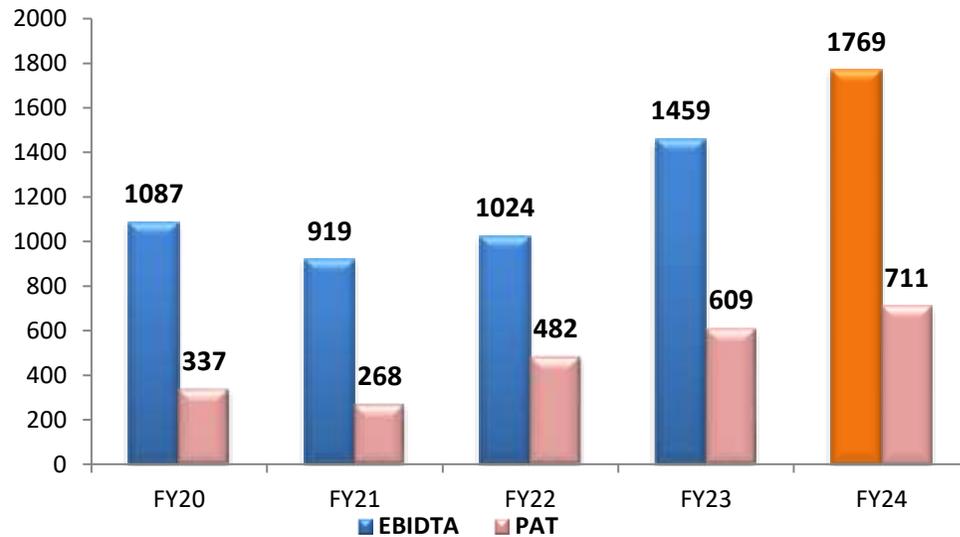
Order Book



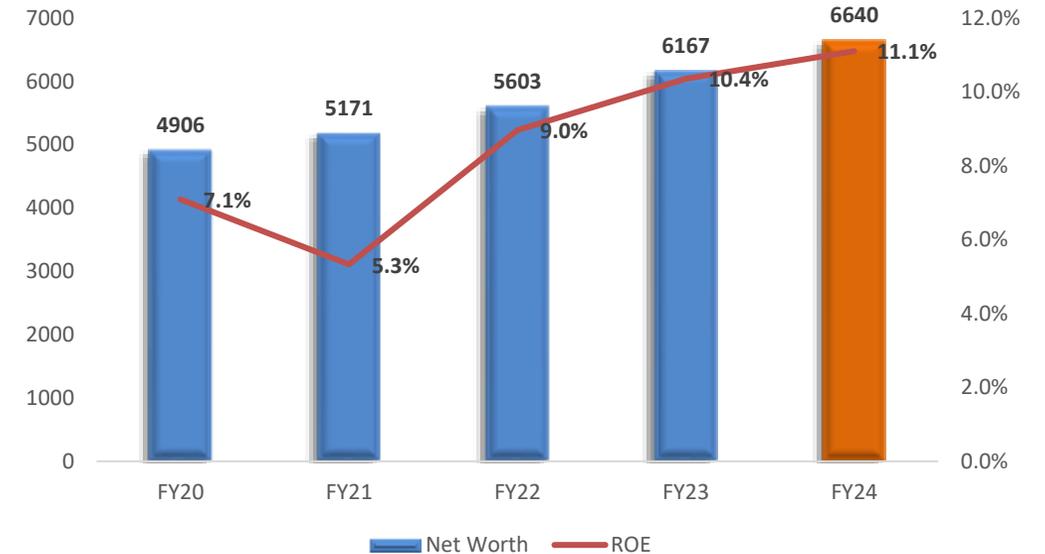
TURNOVER



EBIDTA & PAT



Networth & ROE



Financials: Significant Updates for Q4 and FY24

- Reported highest ever Revenue, EBITDA and Profits (Rs crore).
- Settled major legacy issues like Sembcorp, TAQA and GEVPL.
- Entered the new segment of Smart Meters and bagged three projects worth Rs 8080 crore. Already started field trial of Smart Meters for the Bihar project. Planning to start the field trials for the Maharashtra packages next month.
- Bagged the first construction contract (TBM) of twin tunnel from Goregaon to Mulund (Mumbai) including box tunnel along with mechanical, electrical and associated works of Rs 6335 crore (excluding GST) in a joint venture. Our share is Rs 3231 crore (excluding GST).

Financials: Significant Updates for Q4 and FY24

- Fasttrack execution of the SWSM (Jal Jeevan projects) of more than Rs 6000 crore in the current financial year.
- Realized two sale consideration instalments (Rs 120 crore) for the Vizag Urban Infrastructure Limited equity divestment.
- Credit Rating of the company upgrade to A+ with positive outlook.
- Lowest level of net debt Rs 517 crore (standalone) and Rs 428 crore (consolidated) as of March 31st,2024.



Projects Snapshot

Pune Metro Project

Projects Snapshot: Major Projects Executed

AIIMS, Bilaspur District



Makara Dhokra, Maharashtra



Tinsukia Medical College, Assam



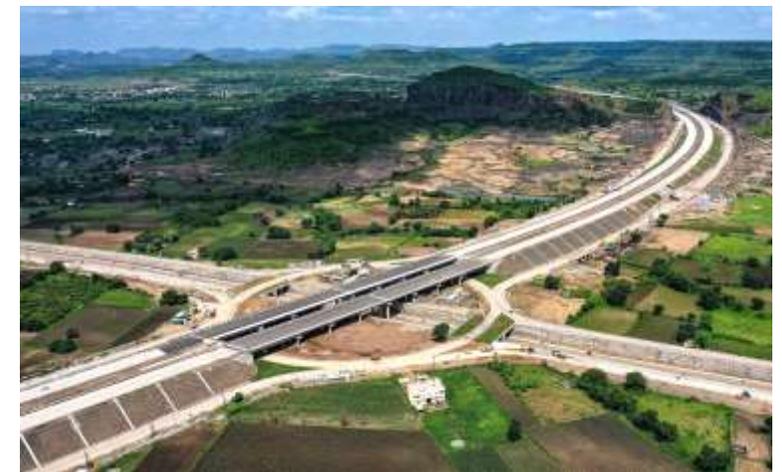
Pune Metro Rail



Ongole STP, AP



Nagpur-Mumbai Expressway



Projects Snapshot: Major Projects Completed ▶

Bhilwara WSP, Rajasthan



Shakti Bhawan, Bhubaneswar



IIT Delhi



IIT Patna



Biswa Bangla University, Bolpur, WB



Nandyal WTP, AP



Projects Snapshot: Major Projects Completed

Metro Rail Project Bengaluru



CCS International Airport, Lucknow



Ramsar-Sheo WSP, Barmer, Rajasthan



IIT Ropar, Punjab



Vizianagaram Medical College, AP



Nalanda University, Bihar



Projects Snapshot: Major Projects under Execution ▶

| | | | |
|---|----------|---|-----------|
| Design, supply, install & commission Advance Metering Infrastructure (AMI) in Maharashtra | 5,756 Cr | Construction of Viaduct & Stations for Bangalore Metro Rail, Bangalore | 2,167 Cr |
| Construction of One of the Largest Waste water treatment plants in Malad, Mumbai | 3,833 Cr | International Trade Towers, Nauroji Nagar, New Delhi | 1,652 Cr |
| Construction of twin tunnel from Goregaon to Khindipada, Mulund in Mumbai. | 3,214 Cr | All India Institute of Medical Sciences at Awantipora, Jammu & Kashmir | 1,649 Cr |
| Develop India International Horticulture Market at Ganaur, Sonapat, Haryana | 2,199 Cr | Survey, Design, Drawings & Construction of multi group of villages water supply scheme in Agra | 1,635 Cr |
| Residential Buildings/ Towers & Townships including O&M at Karwar, Karnataka | 2,467 Cr | Mumbai Coastal Road Project North - Bangur Nagar to Mindspace Malad Interchange & GMLR Connector in Mumbai, Maharashtra | 1,304 Cr |
| Design, supply, install & commission Advance Metering Infrastructure (AMI) in Bihar | 2,324 Cr | Mine Development & Operation at Pachhwara North Coal Block in Jharkhand | 3,043 Cr* |

* The value represents projected turnover for next 3 years

Value Proposition



Thank you

www.ncclimited.com