

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

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CIN: U65929DL2020GOI366835

Date: 14th August, 2023

Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Dear Madam/Sir,

Sub: Investor Presentation of National Highways Infra Trust for the quarter ended June 30, 2023

Please find attached herewith Investor Presentation to the Investors for the quarter ended June 30, 2023 of National Highways Infra Trust (“NHIT”) for your reference.

The Presentation may also be accessed on the website of the NHIT: <https://www.nhaiinvit.in>.

You are requested to take the same on your record.

Sincerely,

For National Highways Infra Trust

By Order of the Board

National Highways Infra Investment Managers Private Limited

Gunjan Singh

Company Secretary and Compliance Officer



Krishna Bridge KK



BK Corridor



Tungabhadra Bridge - KK



National Highways Infra Trust (NHIT)

INVESTOR PRESENTATION

Q1 FY2024

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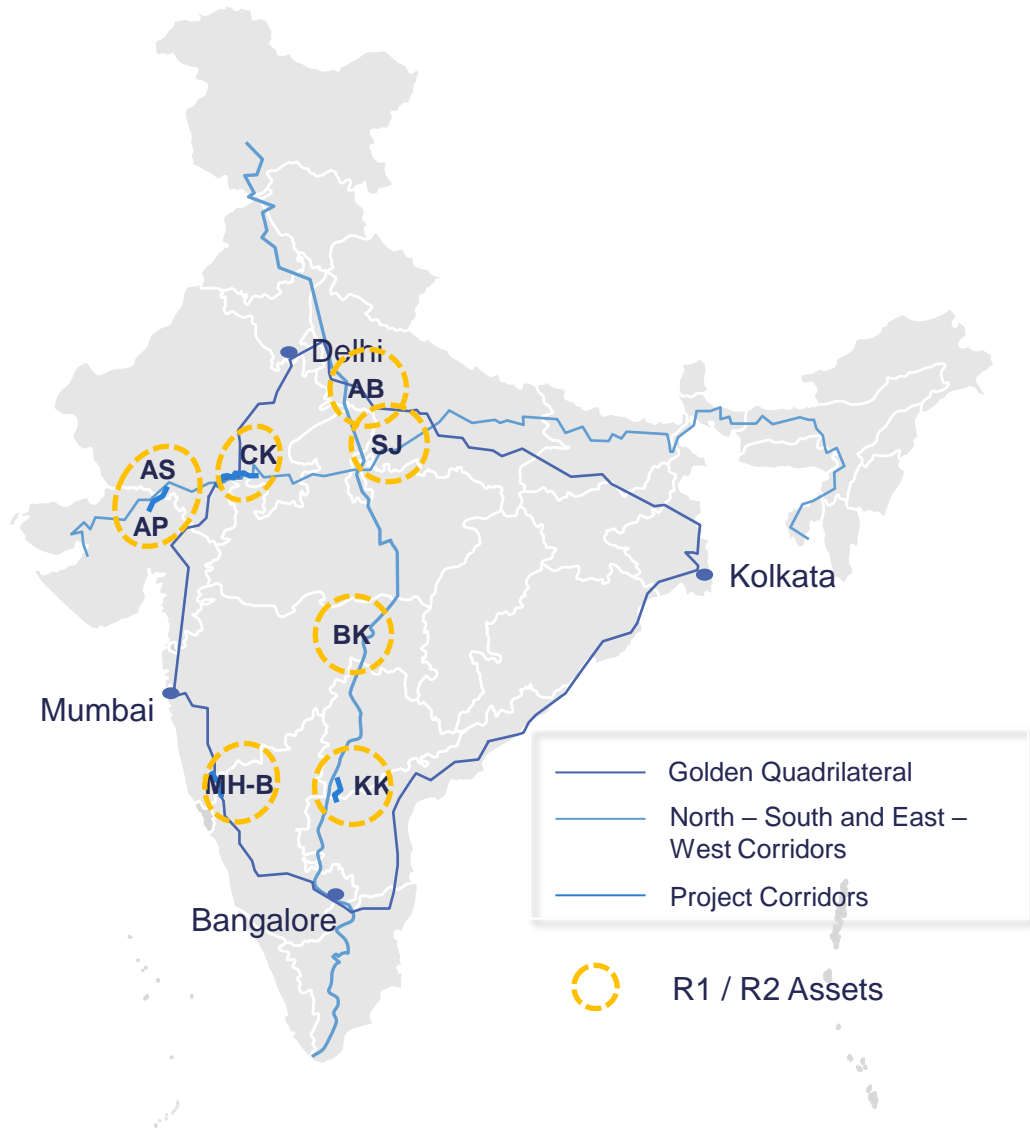
NHIT OVERVIEW

← राजसमंद RAJSAMAND 168 ↑ छदयपुर UDAIPUR 189
← भीलवाड़ा BHILWARA 68 ↑ चित्तौड़गढ़ CHITTORGARH 79

NH 27



ABOUT US: QUICK FACTS



Project portfolio across key economic corridors

Dec 16, 2021

Appointed Date for R1

Rs 11,424 cr

Enterprise Value*

636km

Acquired in two rounds

AAA By CARE & India Ratings

Credit Rating

Rs 8.92

Total distribution since listing

5.73% Annualized Distribution Yield#

Quarterly distributions to maximize investor returns

0.26x Debt-EV Ratio

Low Leverage*

2.41x DSCR

Adequate Coverage

Maturity upto 2045 Coupon 7.90% p.a.

Public Issue of Bonds

#Annualized yield calculated as (Sum of Distributions) * (365/No. of days since appointed date to June 30, 2023)/(Issue price of Rs. 101 per unit)

*As of 31st March 2023

KEY MILESTONES ACHIEVED BY NHIT – A JOURNEY OF SUSTAINED GROWTH



NHIT VISION AND MISSION



VISION

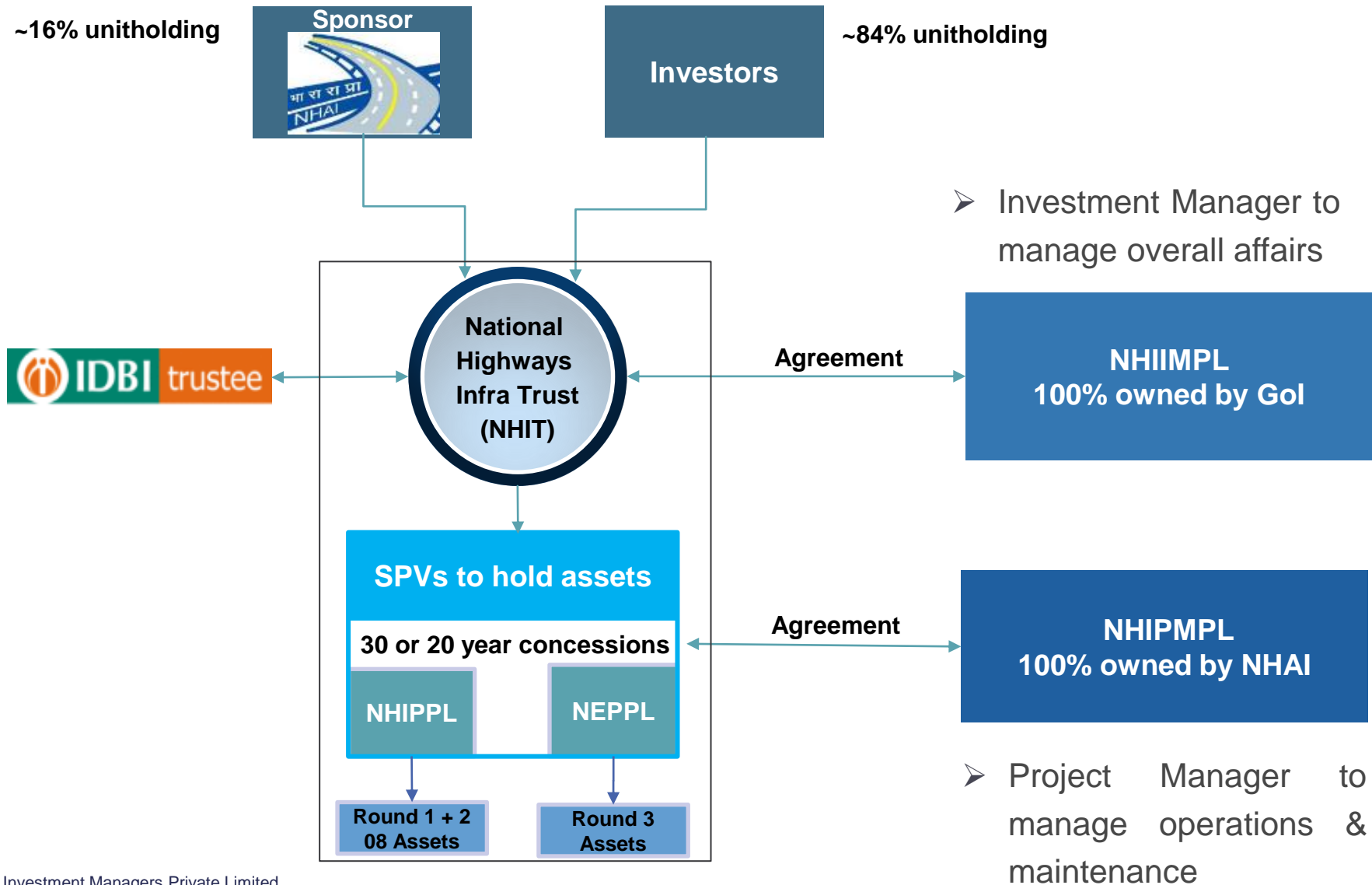
Excellence in Infrastructure
Investment Management
and User Experience

Pursue Continuous
Improvement, Prioritising
Sustainability, Road User and
Community Well Being

MISSION



NHIT STRUCTURE



1. NHIIMPL: National Highways Infra Investment Managers Private Limited
2. NHIPPL: National Highways Infra Projects Private Limited
3. NHIPMPL – National Highways Invit Project Managers Private Limited
4. NEPPL – NHIT Eastern Projects Private Limited

EXPERIENCED BOARD WITH DIVERSIFIED BACKGROUND

Board Members



Mr. Amit Kumar Ghosh
Nominee Director of MoRTH

Additional Secretary in MoRTH & responsible for highway division & land acquisitions; IAS Officer



Mr. M.P. Sharma
Independent Director

Previously worked at various positions in MoRTH & NHAI including Technical Advisor in MoRTH



Mr. N R V V M K Rajendra Kumar
NHAI Nominee Director

Member (Finance) of NHAI; Ex- RBI professional



Mr. Pradeep Singh Kharola
Independent Director

Former Secretary Civil Aviation, GoI; IAS officer



Mr. Bruce R Crane
Non-Sponsor Director

Senior Managing Director, Head of Infrastructure & Natural Resources, Asia Pacific of OTPP



Mr. Shailendra Narain Roy
Independent Director

Previously served as whole-time director of L&T Ltd. & on the board of several associate companies of L&T Group



Ms. Kavita Saha
Non-Sponsor Director

Leads India team of CPPIB in managing investments across transportation & energy



Mr. Sumit Bose
Independent Director

Former Union Finance Secretary and Revenue Secretary in the Ministry of Finance, GoI










Mr. Suresh Goyal
MD and CEO

Several years of experience in the corporate & asset management sector; Served as Executive Director within Macquarie Asset Management, Singapore

Note: Erstwhile Non-executive Chairman and Independent Director, Mr. B Sriram, has stepped down from the Board effective March 31, 2023 and the process to find a suitable replacement is ongoing.

PROFESSIONAL MANAGEMENT TEAM

	Name	Designation	Brief Profile
	Mr. Suresh Goyal	MD and CEO	28+ years of experience in the corporate & asset management sector; Served as Executive Director within Macquarie Asset Management, Singapore
	Mr. Mathew George	Chief Financial Officer	28+ years of experience in leading project and corporate finance, treasury and risk functions in the infrastructure sector as well as a wide and varied experience in the banking sector
	Mr. Shubhra Bhattacharya	Chief Operating Officer <i>(Additional Charge of Chief Risk Officer)</i>	30+ years of experience in construction & managing operations of road projects
	Mr. Arun Jha	Head – NHIPPL	30 years of experience in EPC, Project Management, Toll Collection, and Operations & Maintenance of road assets.
	Mr. Anurag V Jain	Chief Investment Officer	20+ years of diverse experience in Financial Advisory, Project Finance & Infrastructure Asset development
	Mr. Rajesh Kumar Singh	Chief Human Resources Officer	20+ years of experience leading HR function
	Ms. Gunjan Singh	Sr. Vice President – Secretarial and Compliance	18+ years of experience in Secretarial, Legal & Compliance functions

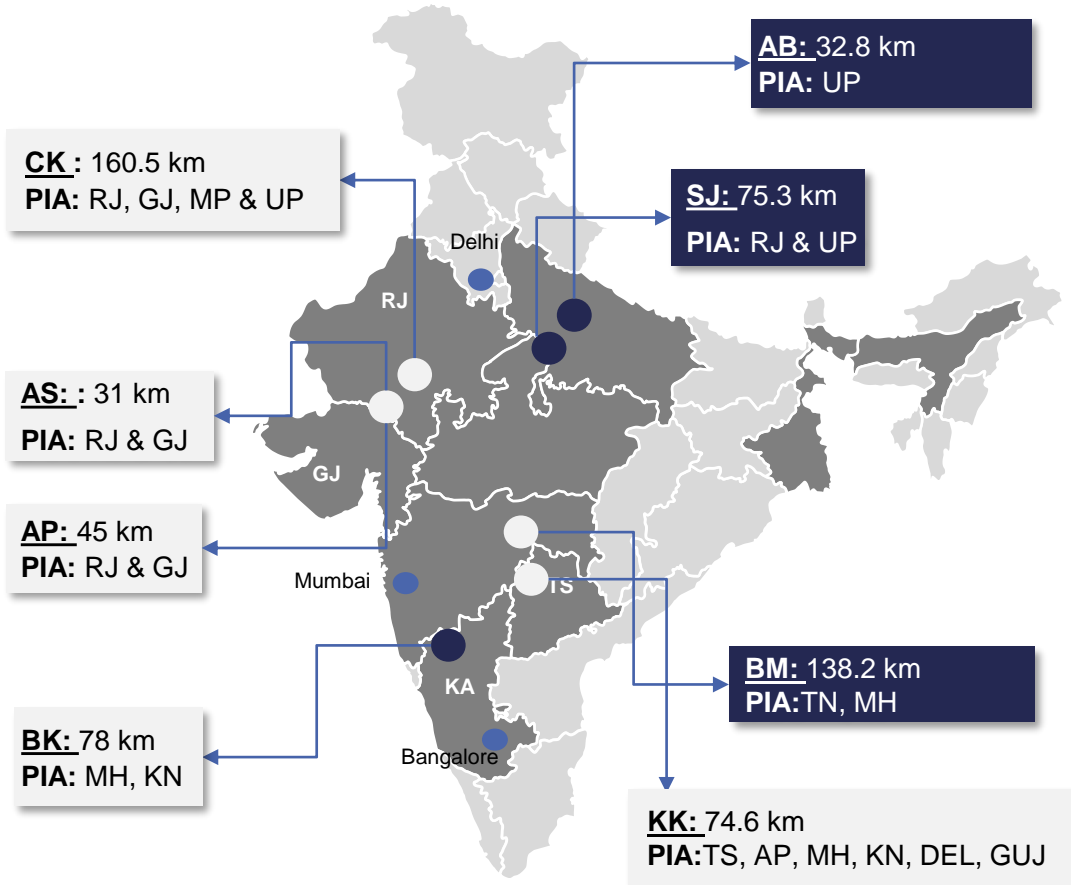
BUSINESS UPDATE



LANE 5 ALL VEHICLES
LANE 4
LANE 3
LANE 2
LANE 1
HATTARGI TOLL PLAZA
NATIONAL HIGHWAY AUTHORITY OF INDIA
KOLHAPUR 74 ↑
कोल्हापुर 74 ↑
SATARA 217 ↑
सातारा 217 ↑
PUNE 307 ↑
पूणे 307 ↑
MUMBAI 472 ↑
मुंबई 472 ↑

CATERING TO CRITICAL ECONOMIC CORRIDORS OF THE COUNTRY

Road Portfolio Predominantly in High Growth States



Round 1 Assets (390 km)

Round 2 Assets (247 km)

PIA: Project Influence Areas

NH

Key Features

NHIT Assets

NH27

- Strategic East - West corridor
- Length: 3,507 Km (Porbandar to Silchar)

CK, AP, AS, SJ

NH44 (old NH7)

- Strategic North-South corridor
- Length: 4,112 Km (Srinagar to Kanyakumari)

BM, KK

NH48

- Part of Golden Quadrilateral catering to the North-South movements
- Length: 2,807 Km (Delhi to Chennai)

BK

NH19 (old NH2) /NH52 (old NH3)

- Part of Golden Quadrilateral catering to the North- East movements
- Length: 1,465 Km (Ghaziipur to Patna)

AB

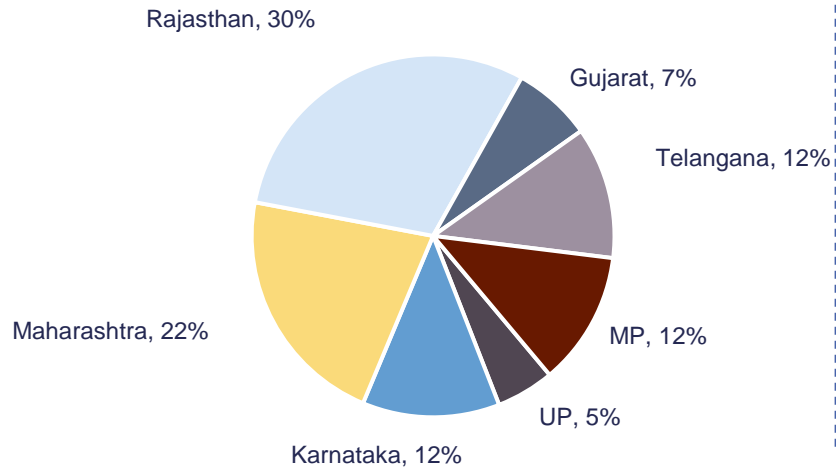
National and regional demand is well captured with assets being located across critical economic corridors

WELL DIVERSIFIED PORTFOLIO WITH HIGH COMMERCIAL TRAFFIC

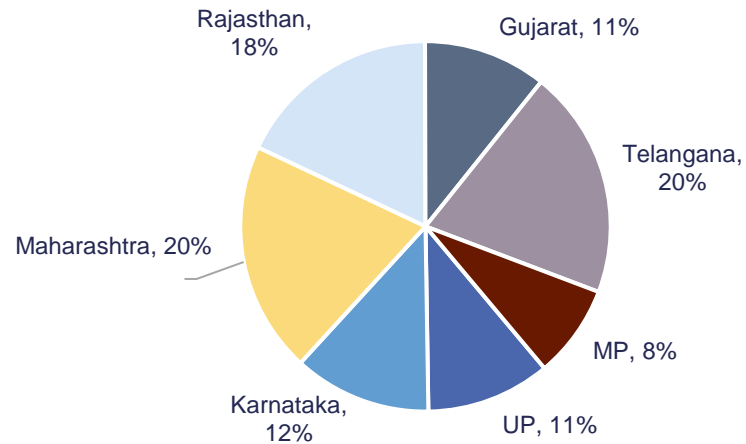
Round 1 + Round 2 Assets

State-wise Composition of Portfolio

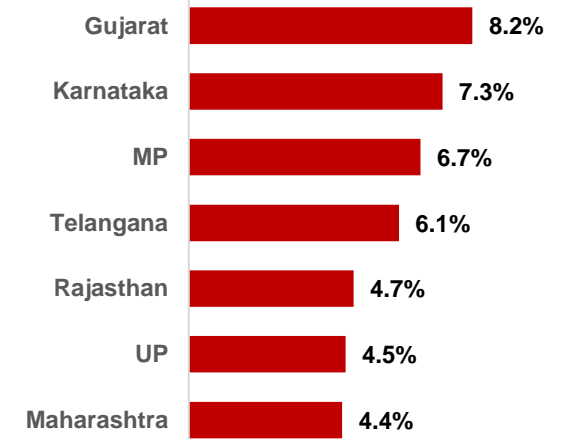
% Length by State



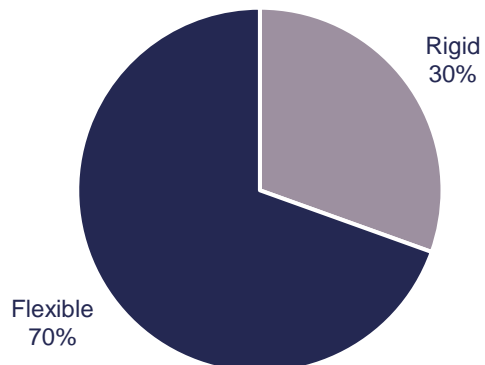
FY24E Revenue Share by State



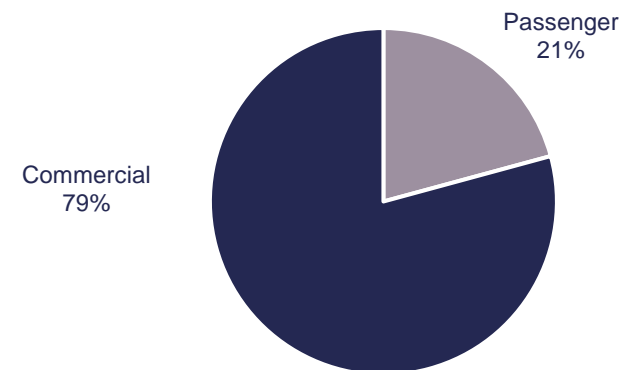
GSDP CAGR (FY12 – 21)*



% Length By Pavement Type

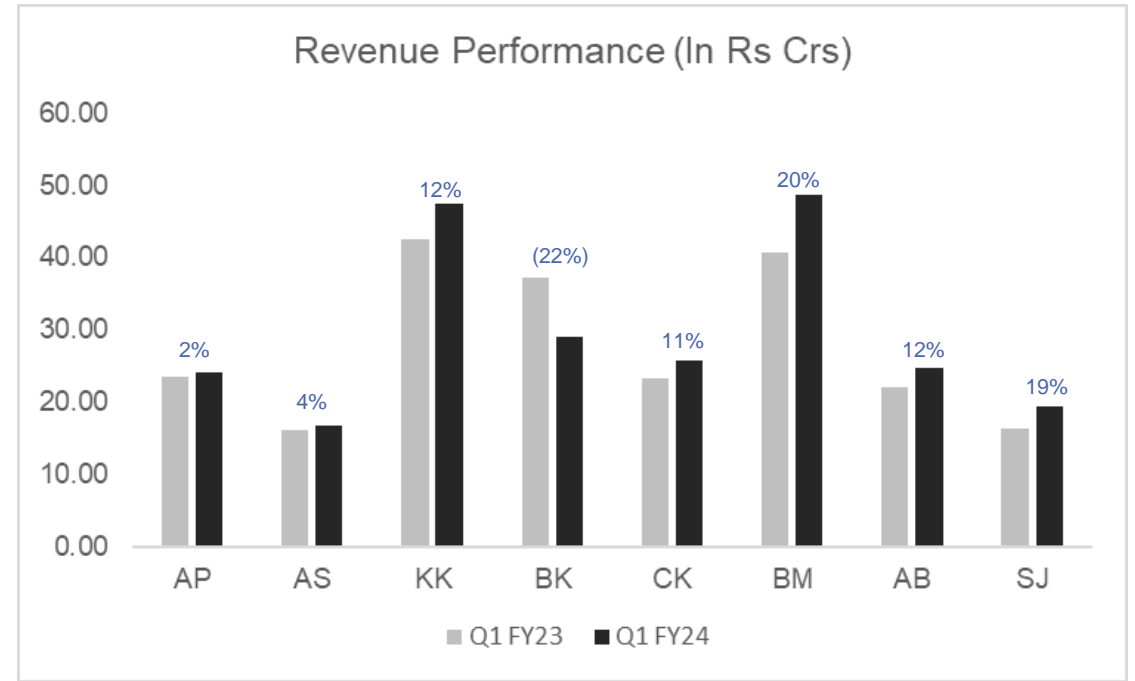
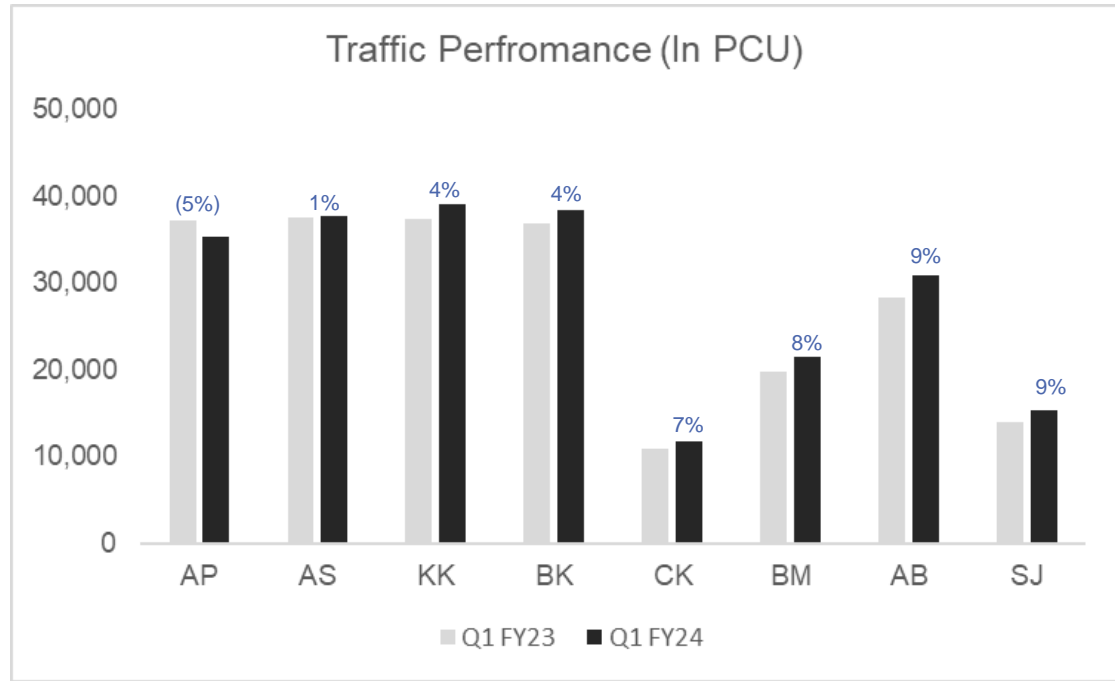


Revenue Share By Vehicle Categories



*Source: RBI Handbook of Statistics on Indian States (GSDP at Constant Prices)

OPERATIONAL PERFORMANCE



- BK project is under capacity augmentation with tariff reduced to 75%. Hence, while traffic grew by 4% revenue has dropped from last year
- R2 projects were acquired in Oct 2022. Hence, no revenue was collected by NHIT in Q1 FY 23 for R2 projects
- At portfolio level, Q1 FY24 revenue is Rs. 235.8 cr

AP: Abu Road – Palanpur
AS: Abu Road – Swaroopganj

KK: Kothakota – Kurnool
BK: Belgaum - Kagal

CK: Chittorgarh Kota
BM: Borkhedi – Wadner (Maharashtra)

AB: Agra – Bypass
SJ: Shivpuri - Jhansi

FINANCIAL PERFORMANCE



STRONG FINANCIAL PERFORMANCE AND RETURNS TO INVESTORS SINCE LISTING

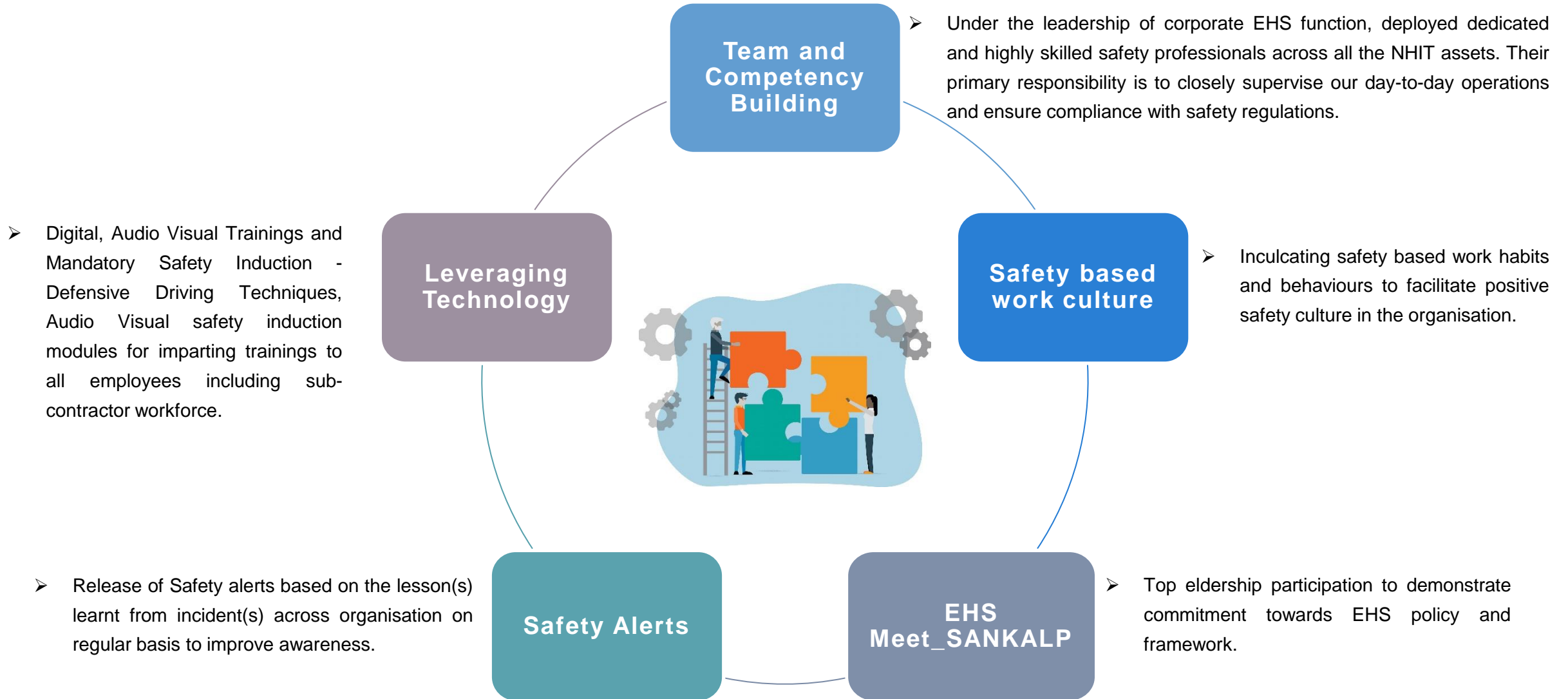
Financial Performance (Consolidated)

Rs in cr	FY22 (A)	FY23 (B)	Q1 FY23 (C)	Q1 FY24 (D)	Change (C & D)
Operational Days – R1 Assets	106	365	91	91	-
Operational Days – R2 Assets	NA	154	NA	91	-
Revenue from Operations	139.61	687.17	137.37	235.82	72%
Other Income	10.15	13.71	1.12	4.70	320%
EBITDA	112.20	559.23	118.55	187.49	58%
Finance Charges	31.54	166.21	26.53	61.32	131%
PAT	68.36	256.90	62.80	82.61	32%
Debt (at the ends of period)	1,465.38	2,941.58	1,462.85	2,936.75	101%
DSCR	2.58x	4.60x	4.60x	2.41x	-
Debt to Enterprise Value (D/EV)	0.20x	0.26x	0.20x	0.26x	-
Distribution per Unit(₹/unit)	0.79	6.37	1.75	1.75	-



SOCIAL CORPORATE GOVERNANCE

EHS INITIATIVES



EHS PERFORMANCE Q1 FY 23-24

Leading Indicators

Total Man Hours Worked - 917832

Total Safe Man Hours Worked - 917832

Number of Toolbox Talk Conducted - 2954

Safety review Meetings - 36

Number of Safety Observation reported and complied - 1757

Number of Mock drills Conducted – 35

Number of Near Miss Cases reported - 36

Laging Indicators

LTI (Lost time injury) - 0

Accident Severity Rate - 0

Accident Frequency Rate - 0

Fatality - 0

GLOSSARY

Abbreviation	Definition
AP	Palanpur - Abu Road
AS	Abu Road – Swaroopganj
KK	Kothakota – Kurnool
BK	Belgaum – Kagal
CK	Chittorgarh – Kota
BM	Borkhedi - Wadner – Kelapur – Maharashtra border
AB	Agra Bypass
SJ	Shivpuri – Jhansi
PCU	Passenger Car Unit
CJV	Car / Jeep / Van
LCV	Light Commercial Vehicle
MAV	Multi Axle Vehicle (4-6 axles)
OSV	Oversized Vehicle (7-axle or more)
PCU	Passenger Car Unit
ETC	Electronic Toll Collection
TOT	Toll-Operate-Transfer
PMC	National Highways InvIT Project Managers Pvt. Ltd.
TMS	Toll Management System
ATMS	Advanced Traffic Management System

A wide, empty asphalt road stretches into the distance, flanked by greenery and a fence. The road is paved with a textured surface and has white lane markings. On the left side, there is a concrete curb and a row of green plants. On the right side, there is a concrete curb, a row of green plants, and a fence. The background shows a line of trees under a clear sky.

THANK YOU

Please feel free to reach us at investors@nhit.co.in