



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

**THE NEW INDIA ASSURANCE COMPANY LTD.**

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : [www.newindia.co.in](http://www.newindia.co.in)

Ref. No.: NIACL/CMD\_BoardSectt/2022-23

30th May, 2022

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrp Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

**Sub: Investor Presentation**

Investor Presentation for the quarter and year ended 31st March, 2022, uploaded for your kind information and records.

The above information is being made available on the Company's website [www.newindia.co.in](http://www.newindia.co.in)

**Yours Sincerely,  
For The New India Assurance Company Limited**



**Jayashree Nair**  
Company Secretary & Chief Compliance Officer



**NEW INDIA ASSURANCE**

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd



# Overview

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**Largest general insurance company in India with an established brand, expansive multi-channel distribution network and strong international presence**

## **#1 in India**

in terms of net worth, domestic gross direct premium, highest number of offices and maximum number of claims settled.

## **103 years of operations**

Incorporated in 1919

**AAA(Stable) by CRISIL**

## **~30 million policies**

issued in FY2021- 22 across all product segments

## **2,200+ offices in India**

across 28 states and 8 union territories

## **Presence in 28 countries**

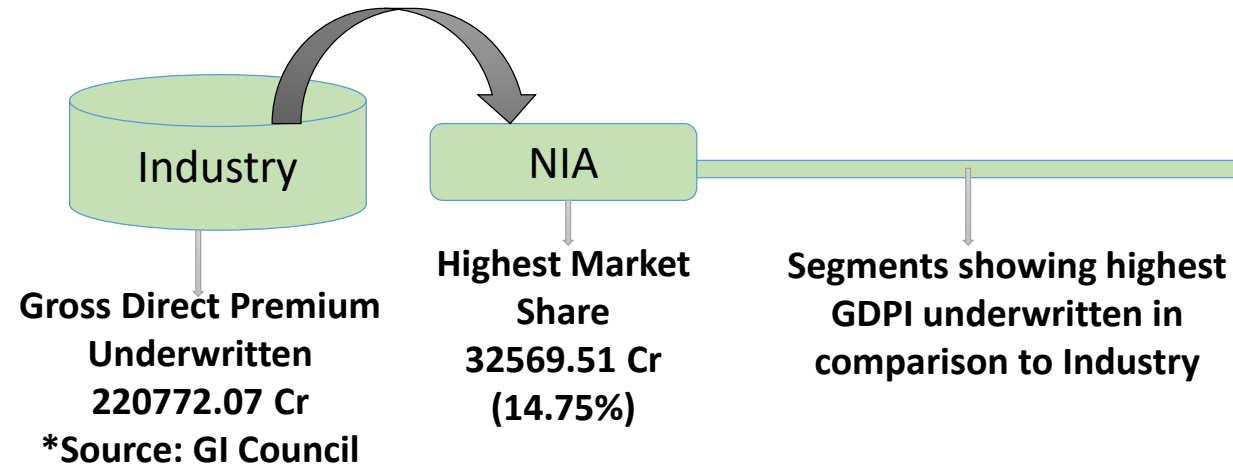
through international branches, agency offices and subsidiaries, including a box at Lloyd's, London

# Overview

Amount in Crores

**Leaders in Segment Wise Performance in terms of Gross Direct Premium Income Underwritten Up to Q4 FY 21-22**

**Market leader in all the major segments**



SEGMENT	GDPI
Fire	3959
Marine	872
Engineering	765
Motor	8239
Health (incl PA)	15826
Aviation	286
Others – Misc.	2622

## Future Strategy

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# Increasing return on equity

Maintain/Increase market share and leverage benefits of economies of scale driven by growth

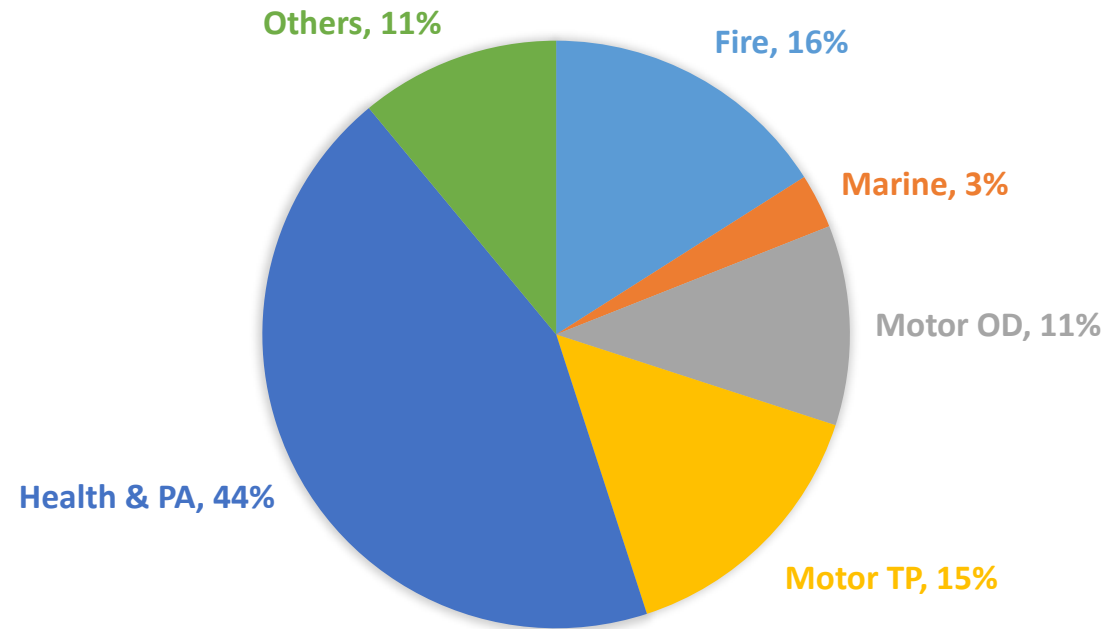
Rationalisation of operating offices, Maintaining healthy solvency margin, Increasing Digital penetration

Leverage technology to drive customer satisfaction, profitability and growth



# Business Mix – Global GWP Up to Q4 FY21-22

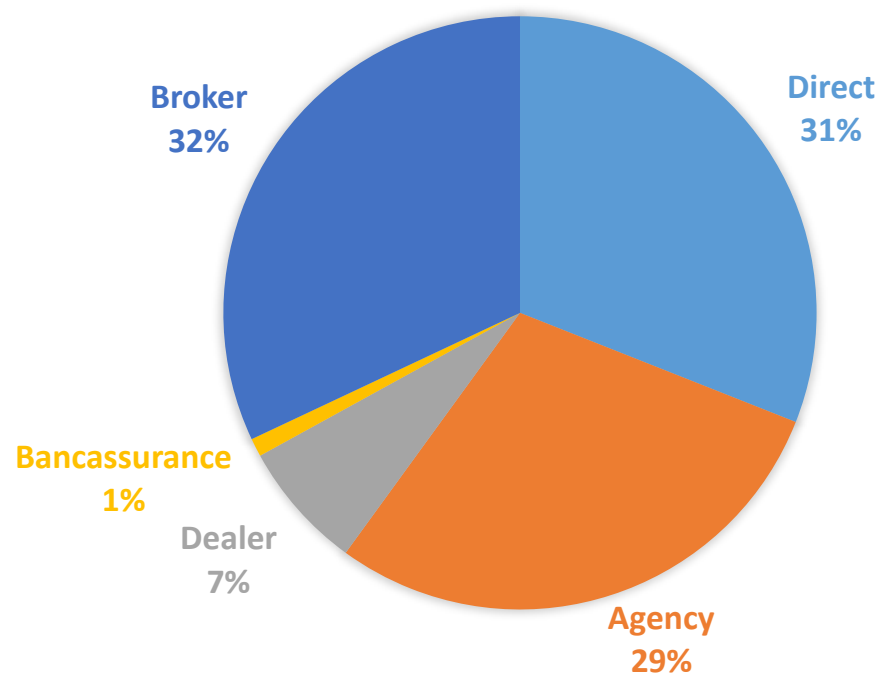
Gross Written Premium 36835 Cr



# Distribution Mix – Indian Business Upto Q4 FY 21-22

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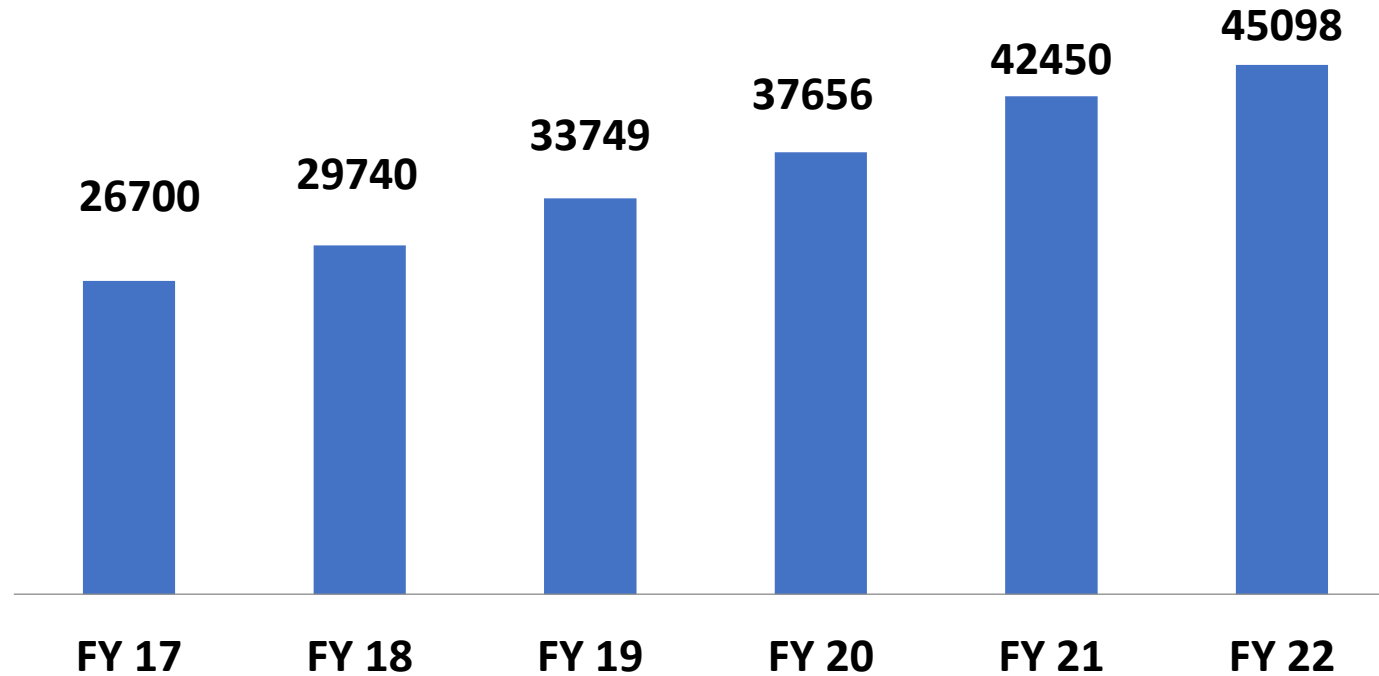
Channel Mix



Leadership  
& Beyond...

# Movement in Technical Reserves (Cr)

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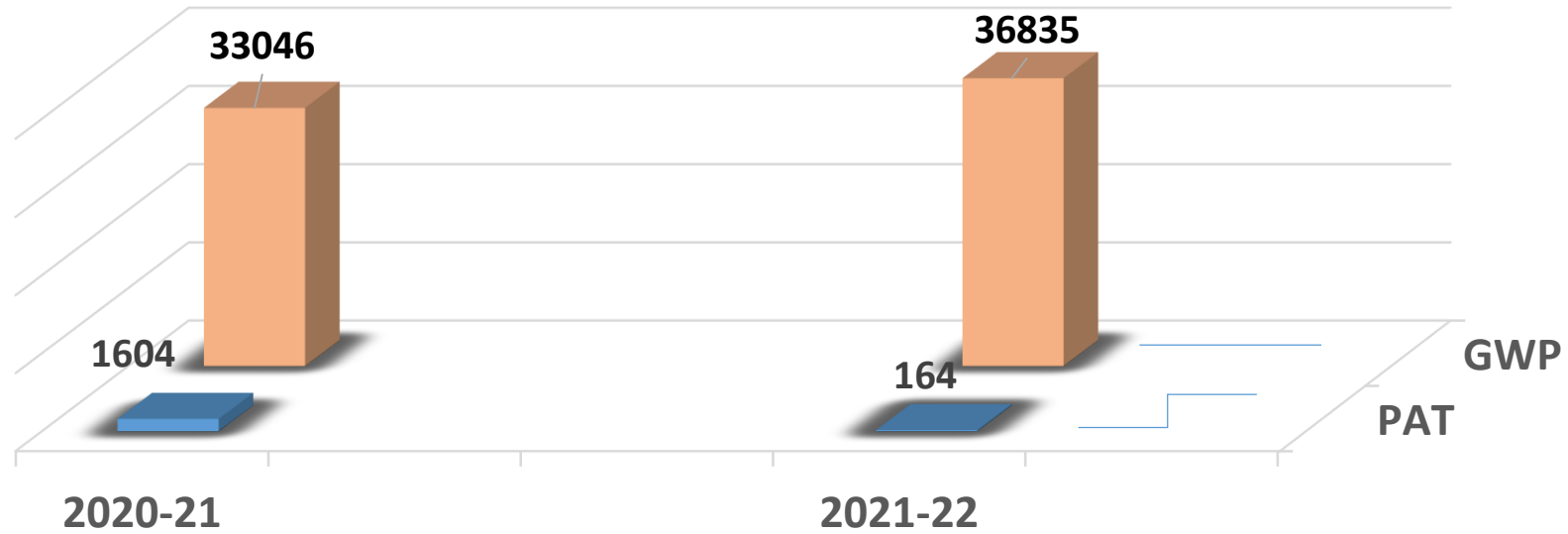




# Financial Snapshot

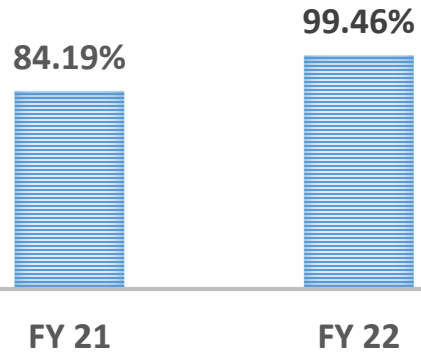
Amount in Crores

GWP- Gross Written Premium  
 PAT- Profit after Tax

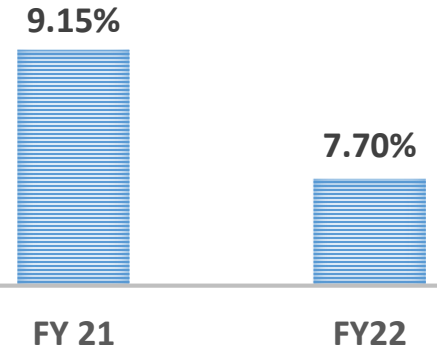


# Key Ratios

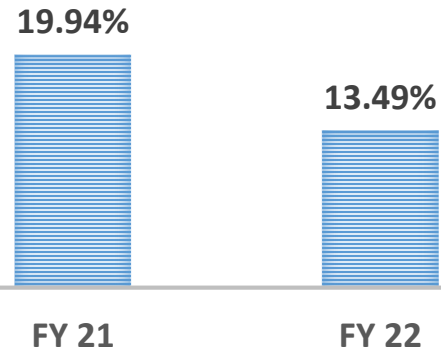
Incurred Claims Ratio



Commission Ratio



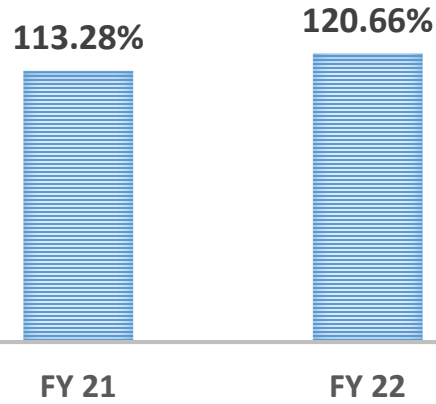
Expense Ratio



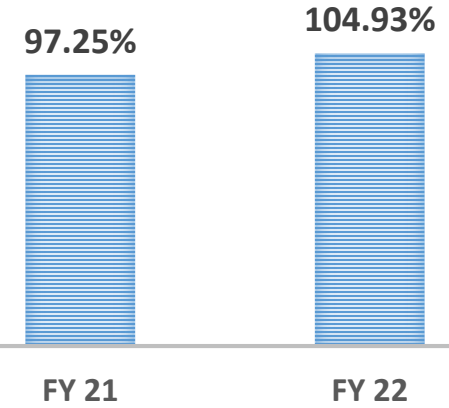
*Leadership*  
& *Beyond...*

# Key Ratios

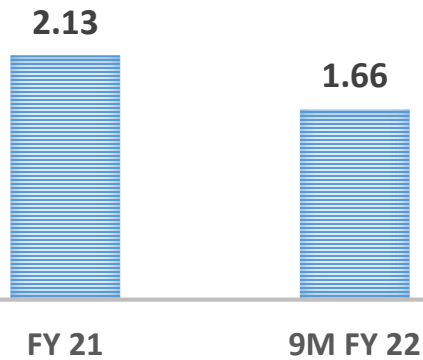
**Combined Ratio**



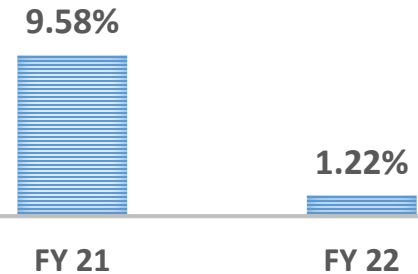
**Adjusted Combined Ratio**



**Solvency Ratio**



**ROE**



# Segment Information

GWP	For FY 2021-22 (in crores)	For FY 2020-21 (in crores)	YoY %
Fire	6053	5878	<b>2.98</b>
Marine	960	940	<b>2.13</b>
Motor OD	4016	4322	<b>(7.08)</b>
Motor TP	5629	6110	<b>(7.87)</b>
Health including Personal Accident	16093	11617	<b>38.53</b>
*Others	4084	4179	<b>(2.27)</b>
<b>Total</b>	<b>36835</b>	<b>33046</b>	<b>11.47</b>

ICR %	For FY 2021-22	For FY 2020-21
Fire	74.67	74.07
Marine	76.64	73.53
Motor OD	100.05	85.33
Motor TP	83.09	73.17
Health including Personal Accident	120.59	92.79
*Others	54.07	61.64
<b>Total</b>	<b>99.46</b>	<b>84.19</b>

\* Crop has been included in 'Others'

# Comments of Ms. MADHULIKA BHASKAR, General Manager

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- “The company continued to report impressive premium growth with the GWP for the financial year clocking an increase of 11.47% over the same period last year. The company continues to grow faster than the industry and has increased its market share.
- FY22 was a challenging year for the Company. Outflow due to COVID claims adversely impacted the Company’s profitability. The company settled close to INR 3760 Cr of COVID claims during the FY ending 31<sup>st</sup> March 2022. Adverse results in our foreign operations also had a significant impact on the Company’s performance. Additional impact occasioned by One-time provisions to employee liabilities due to pensionary benefits SVRP(2003) / SVRS(2004) and sick leave entitlements.
- Net worth has increased from Rs.36,451 crores to Rs.38,191 crores as at 31<sup>st</sup> March 2022.
- With the impact of COVID claims receding, the incurred claims ratio should improve in the coming quarters and the Company looks forward to a better performance in the ensuing quarters.”



# About Us

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The New India Assurance Company Ltd, founded by Sir Dorabji Tata in 1919, a Multinational General Insurance Company, today operates in 28 countries and headquartered at Mumbai, India.

The Company has been market leaders in India in Non – Life business since nationalization.

First General Insurance Company to establish operations in Gujarat International Finance Tec-City in Gujarat.

## For further information please contact:

Titus Francis (CFO)

**The New India Assurance Company Ltd**

*Email: [cfo@newindia.co.in](mailto:cfo@newindia.co.in)*

