

एनएमडीसी



एन एम डी सी लिमिटेड  
NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.  
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.  
नेमम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674



No.18(5)/2023-Sectt.

14.11.2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C- 1,Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001	

Dear Sir / Madam,

**Sub: Investors' Presentation on Company's Performance for the second quarter of FY 2023-24.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Equity Scrip ID: 526371, NSE Security ID: NMDC.**

Reference the captioned subject, kindly note that Investors' Presentation on Company's Performance for the second quarter of FY 2023-24 is enclosed herewith for kind reference.

Please take note of the above information.

Thanking you,

Yours faithfully,  
for NMDC Limited

A.S. Pardha Saradhi  
Executive Director &  
Company Secretary

Encl: a/a

***NMDC Limited***  
***Financial Results***  
***FY 2023-24 - H1***

एनएमडीसी



**NMDC**

14.11.2023

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***Best ever Q2 Physical Performance in FY24  
(Q2 v/s Q2 CPLY)***

**88.56**



**Production (LT)**

**CPLY: 71.08 LT**

(Previous best : 87.70 LT, 21-22, Q2)

25%

**95.71**



**Sales (LT)**

**CPLY: 84.32 LT**

(Previous best : 89.85 LT, 21-22, Q2)

14%

# Strong Financial Performance in FY24 (Q2 v/s Q2 CPLY)

**4,014** INR Cr

(CPLY: 3,328 INR Cr)

2<sup>nd</sup>  
Best

Revenue from Operations **21%**

Best Ever: 6,794 INR Cr in Q2 FY'22

**1,514** INR Cr

(CPLY: 1,280 INR Cr)

EBITDA **18%**

Best Ever: 3,203 INR Cr in Q2 FY'22

**4,146** INR /T

(CPLY: 3,890 INR/T)

Average Sales Realization **7%**

Best Ever: 7,443 INR Cr in Q2 FY'22

**1,407** INR Cr

(CPLY: 1,188 INR Cr)

PBT **18%**

Best Ever: 3,142 INR Cr in Q2 FY'22

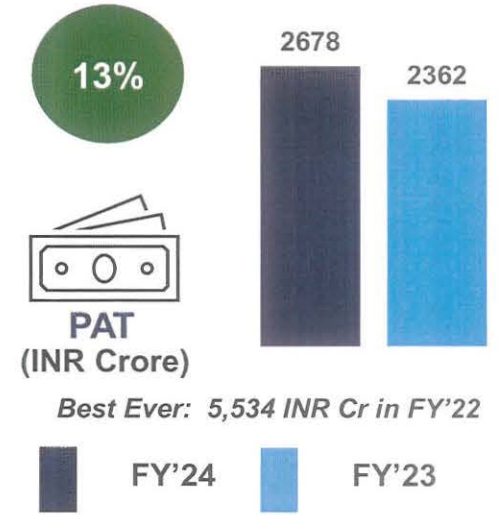
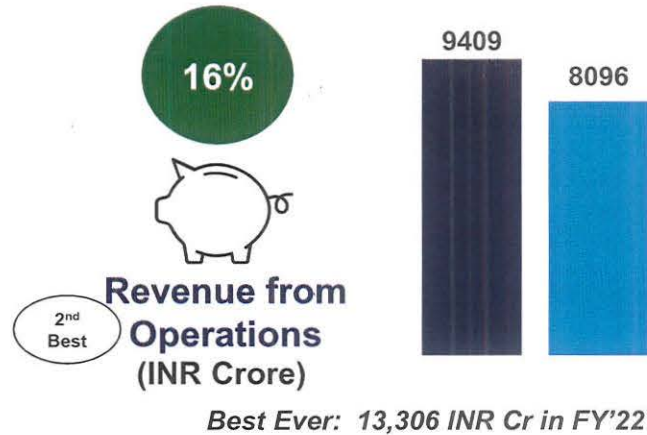
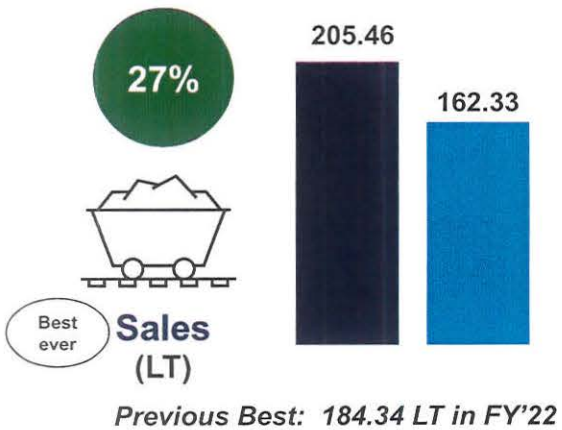
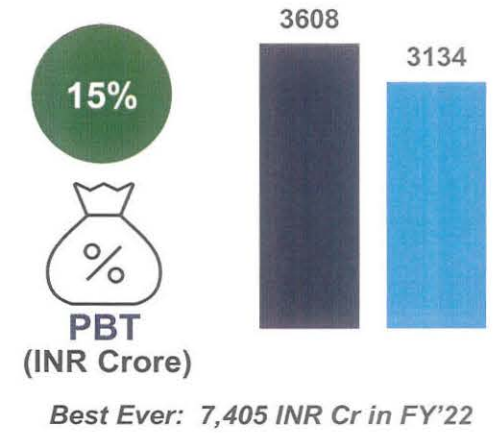
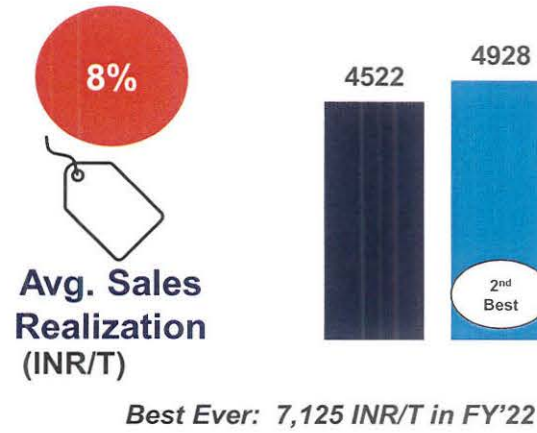
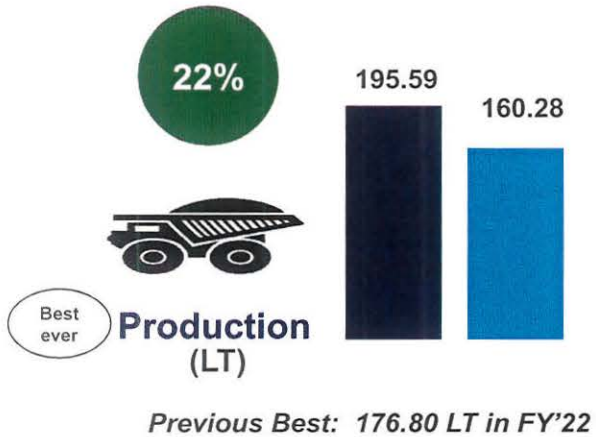
**1,028** INR Cr

(CPLY: 889 INR Cr)

PAT **16%**

Best Ever: 2,341 INR Cr in Q2 FY'22

# Robust Performance in FY24 (H1 v/s H1 CPLY)



FY'24
  FY'23

# Performance of FY24 (H1) v/s FY23 (H1)

Financials Rs. Crore

Particulars	2023-24 (H1)	2022-23 (H1)	Variance	(%)
Iron Ore Production (LT)	195.59	160.28	35.31	22%
Iron Ore Sales (LT)	205.46	162.33	43.13	27%
Average Sales Realisation (Rs./T)	4,522	4,928	(406)	(8%)
Iron ore Sales	9,291	8,000	1,291	16%
<b>Revenue from Operations</b>	<b>9,409</b>	<b>8,096</b>	<b>1,313</b>	<b>16%</b>
Interest on surplus Fund	432	186	246	132%
Other Income	169	386	(217)	(56%)
<b>Total Income</b>	<b>10,010</b>	<b>8,667</b>	<b>1,343</b>	<b>15%</b>
Royalty & Other Levy	1,790	1,621	169	10%
Additional Royalty	2,034	1,611	423	26%
Operational Expenses	2,217	2,082	135	6%
Stock Adjustment	361	220	141	64%
<b>Total Expenses</b>	<b>6,403</b>	<b>5,534</b>	<b>869</b>	<b>16%</b>
EBITDA & Margin (%)	3,790 (40%)	3,326 (41%)	464	14%
<b>Profit Before Tax</b>	<b>3,608</b>	<b>3,134</b>	<b>474</b>	<b>15%</b>
<b>Profit After Tax</b>	<b>2,678</b>	<b>2,362</b>	<b>316</b>	<b>13%</b>

# Performance of FY24 (Q2) v/s FY23 (Q2)

Financials Rs. Crore

Particulars	2023-24 (Q2)	2022-23 (Q2)	Variance	(%)
Iron Ore Production (LT)	88.56	71.08	17.48	25%
Iron Ore Sales (LT)	95.71	84.32	11.39	14%
Average Sales Realisation (Rs./T)	4,146	3,890	256	7%
Iron ore Sales	3,968	3,280	688	21%
<b>Revenue from Operations</b>	<b>4,014</b>	<b>3,328</b>	<b>686</b>	<b>21%</b>
Interest on surplus Fund	246	105	141	134%
Other Income	75	321	(246)	(77%)
<b>Total Income</b>	<b>4,335</b>	<b>3,754</b>	<b>581</b>	<b>15%</b>
Royalty & Other Levy	705	486	219	45%
Additional Royalty	800	383	417	109%
Operational Expenses	1,139	1,096	43	4%
Stock Adjustment	284	601	(316)	(53%)
<b>Total Expenses</b>	<b>2,928</b>	<b>2,566</b>	<b>362</b>	<b>14%</b>
EBITDA & Margin (%)	1,514 (38%)	1,280 (38%)	234	18%
<b>Profit Before Tax</b>	<b>1,407</b>	<b>1,188</b>	<b>219</b>	<b>18%</b>
<b>Profit After Tax</b>	<b>1,028</b>	<b>889</b>	<b>139</b>	<b>16%</b>

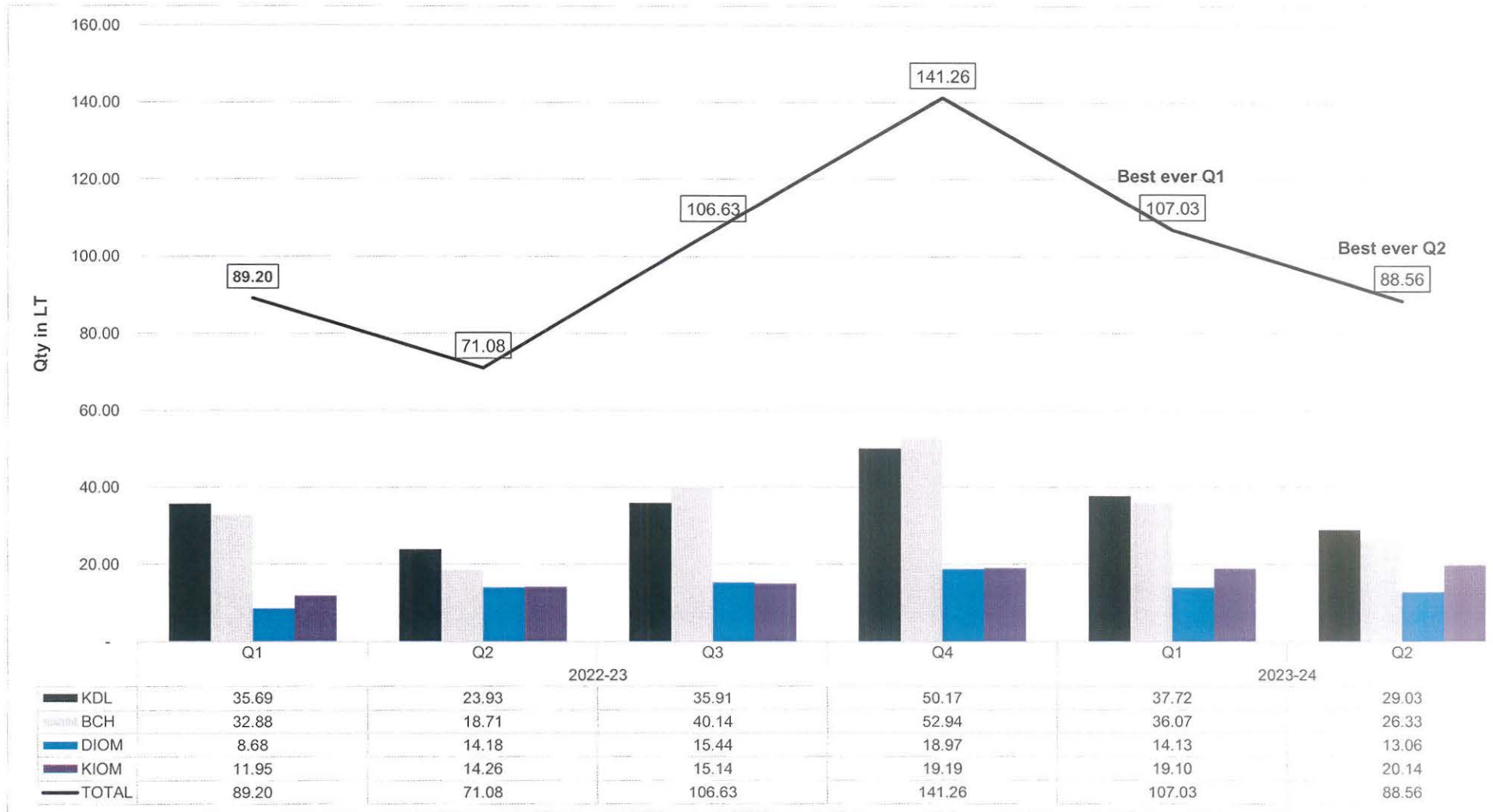


# Performance of FY24 (Q2) v/s FY24 (Q1)

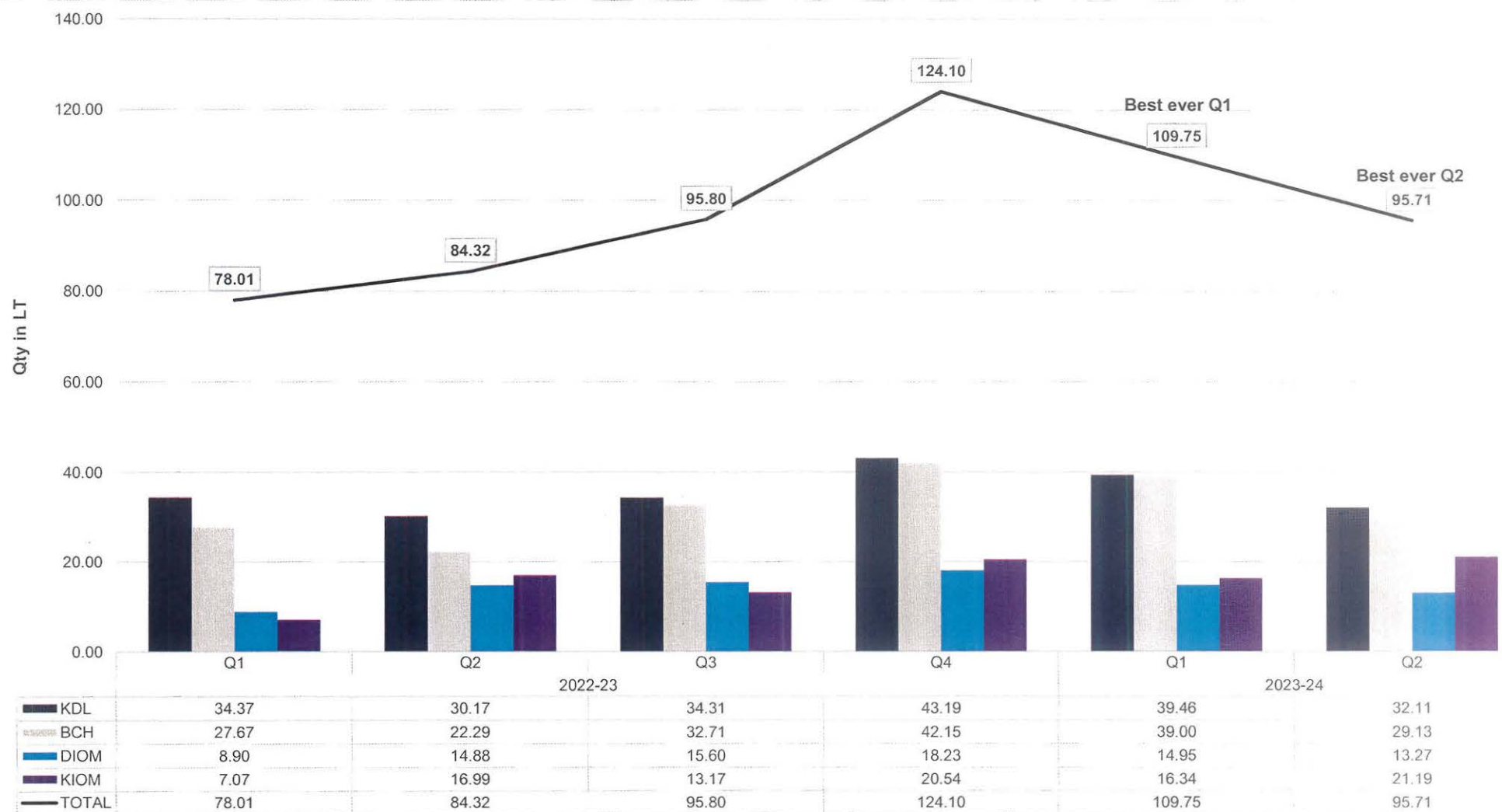
Financials Rs. Crore

Particulars	2023-24 (Q2)	2023-24 (Q1)	Variance	(%)
Iron Ore Production (LT)	88.56	107.03	(18.47)	(17%)
Iron Ore Sales (LT)	95.71	109.75	(14.04)	(13%)
Average Domestic Realisation (Rs./T)	4,146	4,850	(704)	(15%)
Iron ore Sales	3,968	5,323	(1,355)	(25%)
<b>Revenue from Operations</b>	<b>4,014</b>	<b>5,395</b>	<b>(1,381)</b>	<b>(26%)</b>
Interest on surplus Fund	246	185	61	33%
Other Income	75	95	(20)	(22%)
<b>Total Income</b>	<b>4,335</b>	<b>5,675</b>	<b>(1,340)</b>	<b>(24%)</b>
Royalty & Other Levy	705	1,086	(381)	(35%)
Additional Royalty	800	1,233	(433)	(35%)
Operational Expenses	1,139	1,079	60	6%
Stock Adjustment	284	77	207	269%
<b>Total Expenses</b>	<b>2,928</b>	<b>3,474</b>	<b>(546)</b>	<b>(16%)</b>
EBITDA & Margin (%)	1,514 (38%)	2,276 (42%)	(762)	(33%)
<b>Profit Before Tax</b>	<b>1,407</b>	<b>2,201</b>	<b>(794)</b>	<b>(36%)</b>
<b>Profit After Tax</b>	<b>1,028</b>	<b>1,650</b>	<b>(622)</b>	<b>(38%)</b>

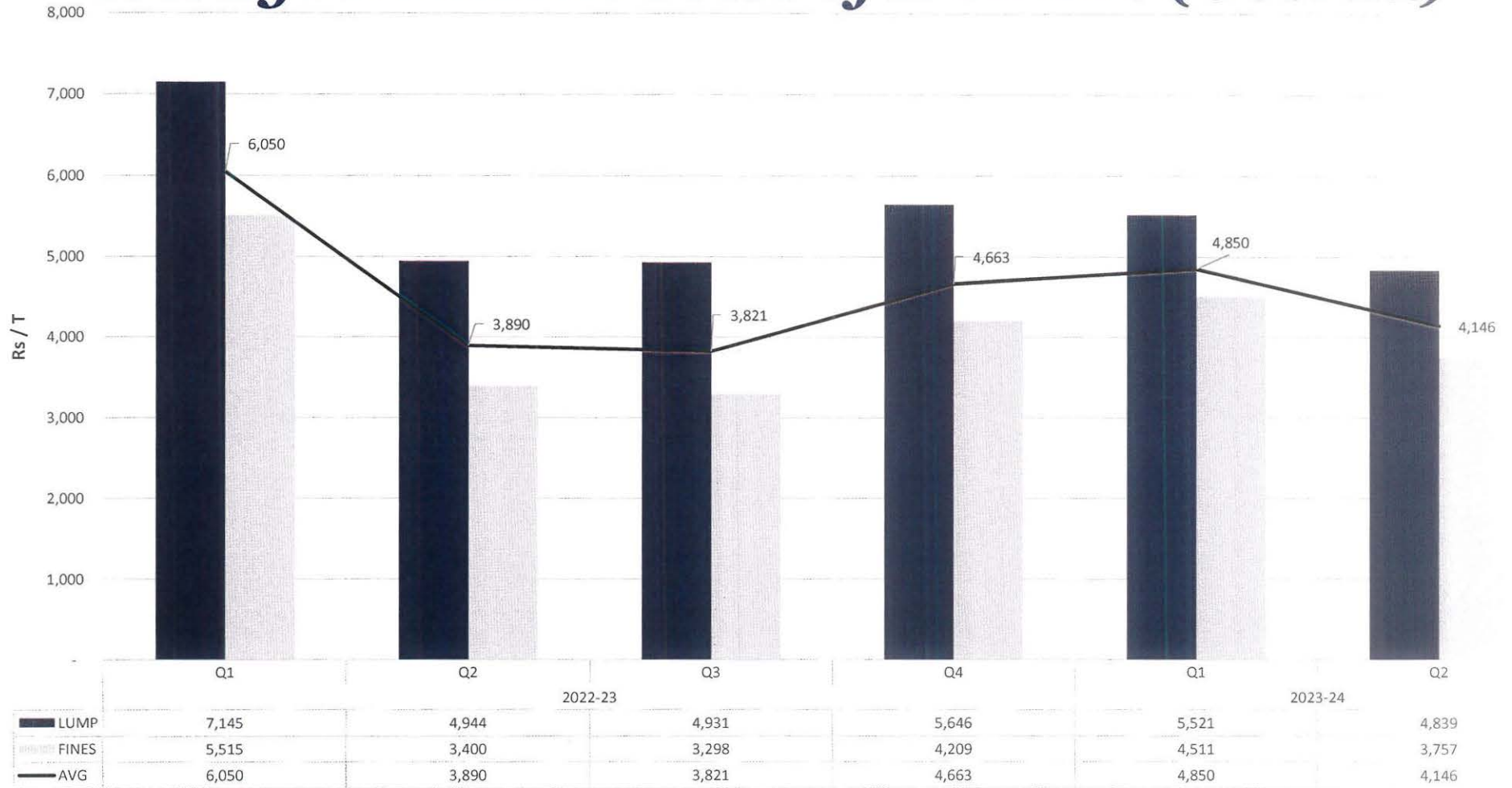
# Quarterly Iron Ore Production Trend



# Quarterly Iron Ore Sales Trend



# Average Domestic Price of Iron Ore (Overall)



## Details of Top 25 Shareholders as on 30-09-2023

Sl. No.	Shareholder	No. of Shares	% Holding
1	PRESIDENT OF INDIA	1781633571	60.79
2	LIFE INSURANCE CORPORATION OF INDIA	219657825	7.5
3	PARAG PARIKH FLEXI CAP FUND	56174347	1.92
4	SBI ARBITRAGE OPPORTUNITIES FUND	28564441	0.97
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIVIDEND YIELD FUND	24494645	0.84
6	KOTAK EQUITY SAVINGS FUND	16692076	0.57
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	15518596	0.53
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	15388891	0.53
9	MIRAE ASSET EMERGING BLUECHIP FUND	13888438	0.47
10	BNP PARIBAS ARBITRAGE	12103869	0.41
11	THE NEW INDIA ASSURANCE COMPANY LIMITED	10593144	0.36
12	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	10027905	0.34
13	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS ARBITRAGE FUND	9714508	0.33
14	MIRAE ASSET MIDCAP FUND	9400000	0.32
15	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ARBITRAGE FUND	9109084	0.31
16	CANARA BANK	8919767	0.3
17	UTI - CORE EQUITY FUND	8844904	0.3
18	ICICI PRUDENTIAL S&P BSE 500 ETF	8717490	0.3
19	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	8590893	0.29
20	HDFC MUTUAL FUND - HDFC S&P BSE 500 ETF	7711942	0.26
21	BANDHAN MULTI CAP FUND	7573500	0.26
22	INVESCO INDIA ARBITRAGE FUND	7528500	0.26
23	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	7190101	0.25
24	EDGBASTON ASIAN EQUITY TRUST	6915981	0.24
25	LSV EMERGING MARKETS EQUITY FUND LP	6777800	0.23
	<b>Total</b>	<b>2311732218</b>	<b>78.88</b>

# Major Investment in Subsidiaries, JVs & Associates

JKMDC (\*)  
95.86%

NCL (51%), BRPL (52%) NCF  
Rs. 98.35 cr, Rs. 152.67 cr, Rs 2 cr.

KVSL (100%)  
Rs. 0.10 cr

Krishnapatnam Rly Co.  
Ltd (6.40%) Rs. 40.0 cr

ICVL (25.94%),  
Rs. 378.86 cr Legacy Iron Ore  
(90.02%), Rs. 214.7 cr

**Total Investments - Rs. 886.72 crore**

(\*) Investment derated

Chhattisgarh Mega Steel Ltd - Rs 0.01 cr, JNMDC - Rs 0.01 cr, Investment in co-operative society - Rs 0.02 cr

Map is for general reference purpose only



*Thank you*

**NMDC Mines  
India Shines**

**#Ispati Irada**

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