

6th July, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Investor Presentation

Please find enclosed a copy of the Investor Presentation of PCBL Limited.

The said presentation is also uploaded on the website of the Company at www.pcblltd.com .

We request you to please take the afore-mentioned information in record and oblige.

Thanking you,

Yours faithfully,
For **PCBL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

Enclo: As above

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcblltd@rpsg.in | **W:** www.pcblltd.com | **CIN:** L23109WB1960PLCO24602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"



PCBL LIMITED

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Company Overview

200 YEARS. NUMEROUS LEGACIES. CONTINUOUS GROWTH.



Overview

- PCBL (“Company”) is the largest manufacturer⁽¹⁾⁽²⁾ of Carbon Black in India with a wide product portfolio having customized offerings for applications in tyres, performance chemicals, and specialty chemicals
- Largest domestically by capacity⁽¹⁾⁽³⁾ and 7th largest globally by sales⁽¹⁾⁽⁴⁾
- Manufacturing facilities with a total capacity of 603 KT⁽³⁾ and total green power generation capacity of 91 MW⁽³⁾
 - Greenfield project (at Tamil Nadu) through its wholly owned subsidiary PCBL (TN) Limited in progress with carbon black capacity of 147 KT & green power capacity of 24 MW .
 - Brownfield project planned (at Mundra) with estimated specialty chemical capacity of 40 KT
- Strong focus on R&D through centers located in India and Belgium driving new grades development and process innovation
- Established market presence having relationships with major tyre, specialty & performance chemicals customers in over 45 countries across the world

Key Metrics

75+
Grades⁽⁵⁾

40+
Grades of Specialty
Chemicals⁽⁵⁾

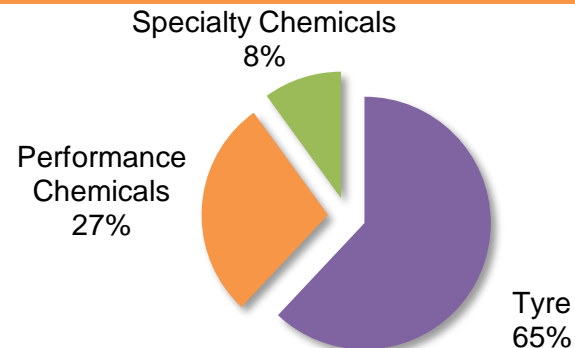
100+
Customers of Specialty
Chemicals⁽⁶⁾

45+
Countries⁽⁶⁾

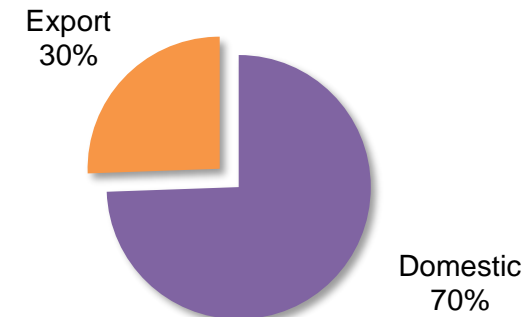
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Manufacturing
Facilities⁽⁶⁾

1,135+
Employees⁽⁶⁾

Revenue Split⁽⁷⁾ By Segment (FY22)



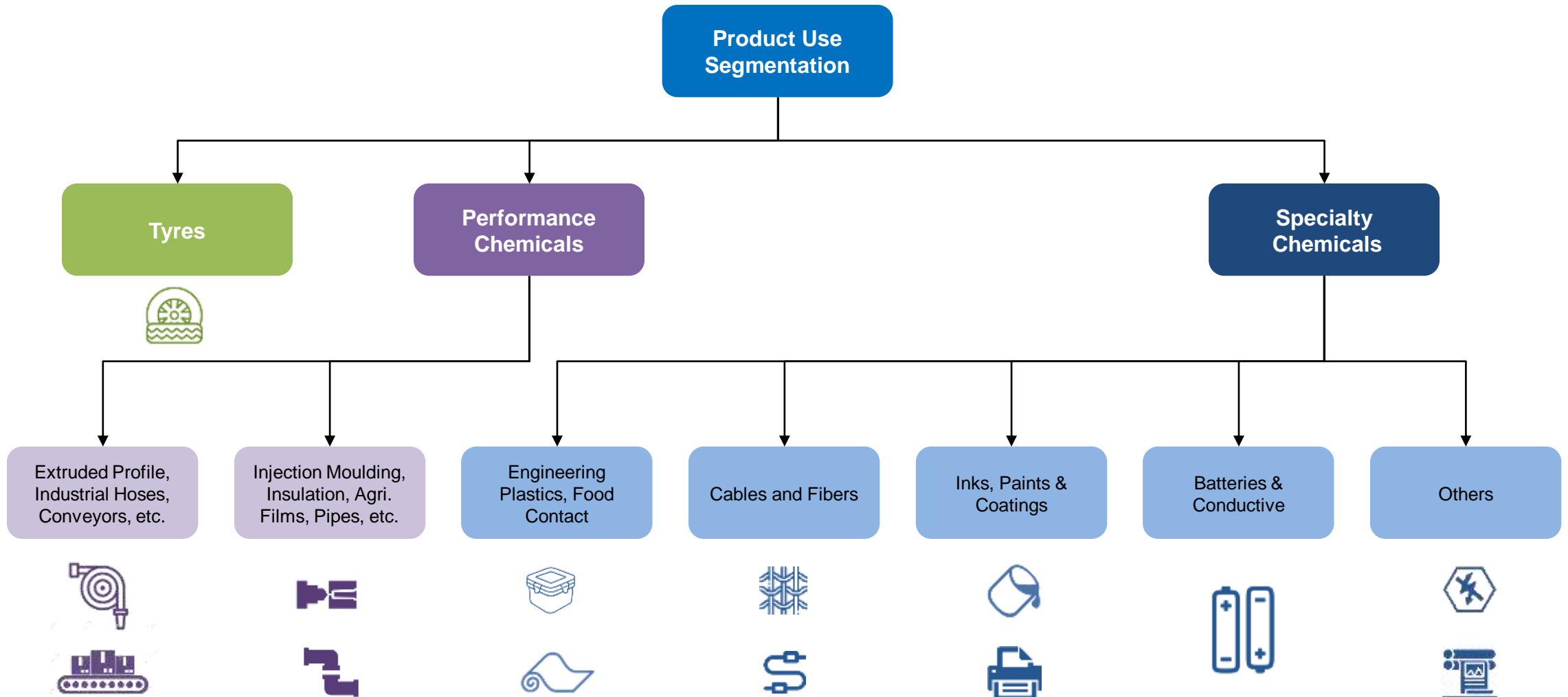
Revenue Split⁽⁸⁾ By Geography (FY22)



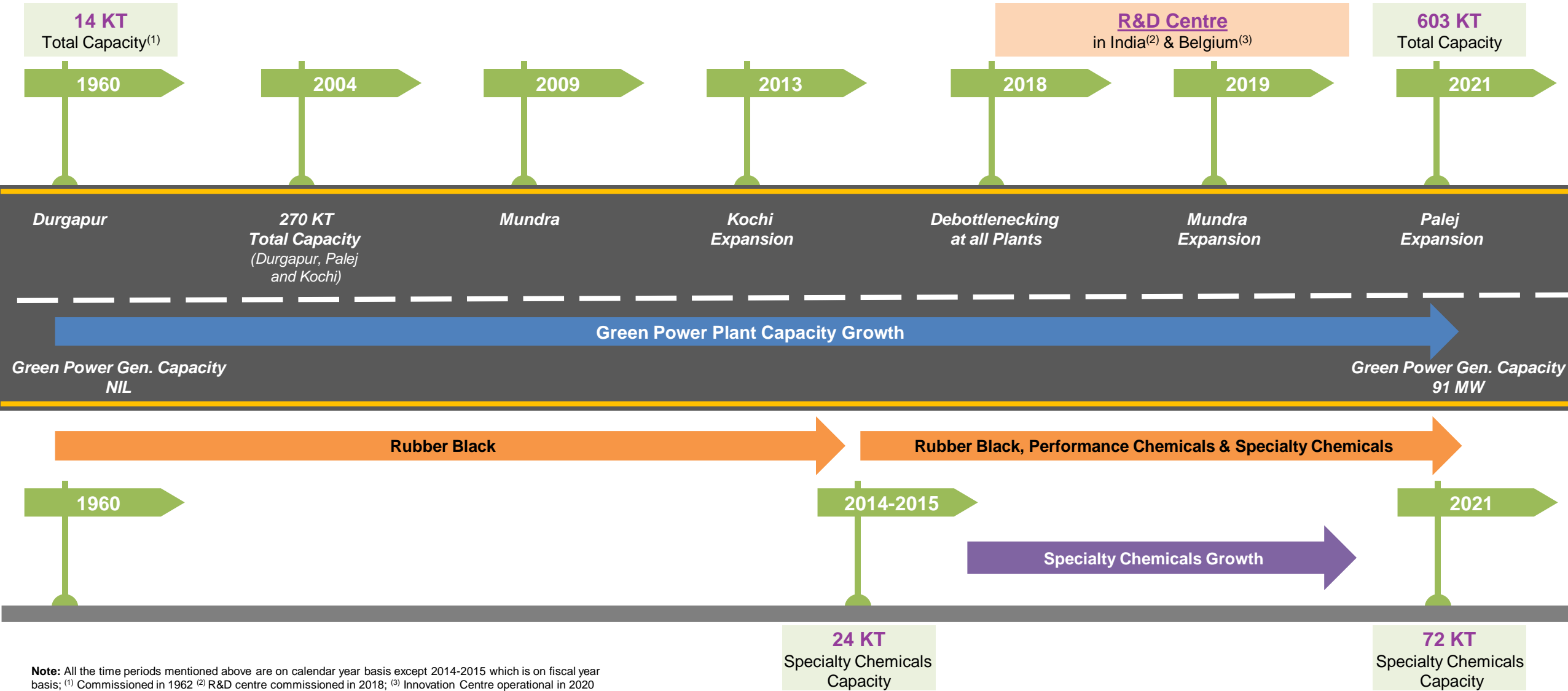
Source: ⁽¹⁾ Carbon Black World Data Book – Notch Consulting, Inc. (August-2021) & Indian Tyre Industry report - ICRA (September-2021); **Note:** ⁽²⁾ By Capacity; ⁽³⁾ As of 31st October-2021; ⁽⁴⁾ Based on 2020 sales; ⁽⁵⁾ Grades manufactured by the company between FY17-FY22; ⁽⁶⁾ For FY22; ⁽⁷⁾ Segmental split based on Net Revenue from Operations excl. power; ⁽⁸⁾ Geographical split based on Net Revenue from external customers excl. other operating revenue

Multiple End Uses of Carbon Black

Applications



Key Milestones



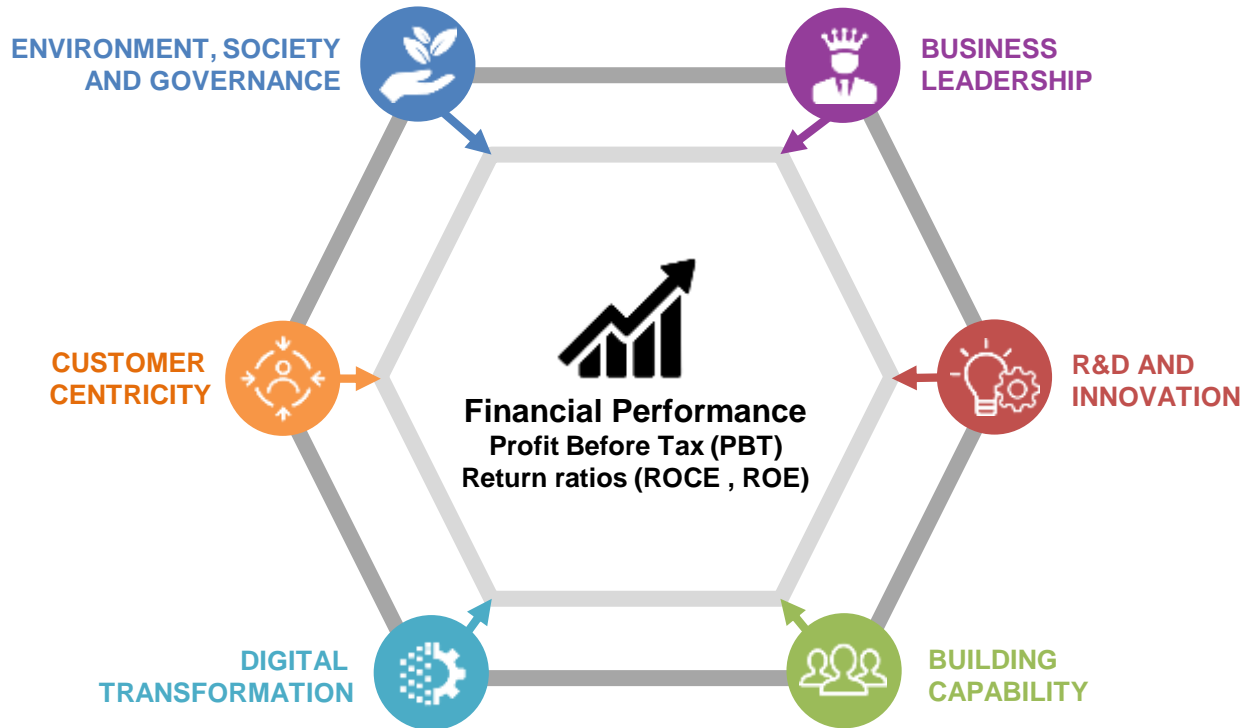
Note: All the time periods mentioned above are on calendar year basis except 2014-2015 which is on fiscal year basis; ⁽¹⁾ Commissioned in 1962 ⁽²⁾ R&D centre commissioned in 2018; ⁽³⁾ Innovation Centre operational in 2020

Transformation Journey

7 Business Themes

VISION

*A trusted **Global** player providing cutting edge solutions to our **Partners** and an exciting workplace to our **People***



Strategic Imperatives



Experienced Board of Directors & Leadership Team

Board of Directors



SANJIV GOENKA
Chairman



KAUSHIK ROY
Managing Director



PREETI GOENKA
Director



SHASHWAT GOENKA
Director



PARAS K CHOWDHARY
Independent Director



PRADIP ROY
Independent Director



RUSHA MITRA
Independent Director



R K AGARWAL
Independent Director



T C SUSEEL KUMAR
Independent Director



K JAIRAJ
Independent Director



RAJ KUMAR GUPTA
Chief Financial Officer (CFO)



KAUSHIK MUKHERJEE
Company Secretary & Chief Legal Officer

Leadership Team



Kaushik Roy – Managing Director & CEO

- Around 30 years spread over Apollo Tyres, a brief stint with Gujrat Ambuja Cement
- Was Indian Tyre Industry Representative on the Industry Body of International Rubber Study Group, Singapore; and also the Member of Governing Council, RSDC (Rubber Skill Development Centre), India.
- MTech (Mechanical), IIT Kharagpur; MBA, University of Tokyo; Alumnus of IMD – Switzerland



Lohit Shringi - Chief – Specialty Blacks

- 25 years across chemical, automotive, electrification, EV batteries etc.
- Worked 16 + years in DuPont in various capacities.
- MBA from MDI Gurgaon



Jiten Keluskar – Chief Procurement Officer

- Worked in Reliance Industries Ltd, Cummins India Ltd, Mahindra & Mahindra Ltd, Siemens Ltd, Crompton Greaves Ltd, ACC Ltd (Mumbai)
- BE from Walchand College Of Engineering, PGDM from Govt Polytechnic Bandra, CWA from ICWAI, CPM from Institute Of Supply Management



Kaushik Mukherjee - Company Secretary & Chief Legal Officer

- He started his career with CESC Limited in 1993 and has since been working with the Group
- B.Com(H) from Calcutta University, CA from ICAI, CS from Institute Of Company Secretaries Of India



Gautam Kalia – Chief International Markets

- BTech (Mechanical) - University Topper & Gold Medalist, Rani Durgavati University, Jabalpur; PGDBA, XLRI Jamshedpur
- Worked more than 20 years in L & T Ltd



Manackya Ghosh – Chief – National Markets (Rubber Blacks)

- 18 years spread over ICM (Export House), ITC (Tobacco Division India), Orind Refractories Ltd, Liaoning, Birla Carbon Company Ltd, Qingdao Eastlion I&E Co Ltd, Continental Carbon India Ltd, Himadri Chemicals & Industries Ltd and currently PCBL
- B.Com (H) from Calcutta University, PGDM from International Management Centre



Raj Kumar Gupta - CFO

- Joined PCBL in 2015
- He started his career with CESC Limited in 1998 and has since been working with the Group.
- B.Com(H) from Calcutta University, CWA from ICWAI, CA from ICAI



Sabyasachi Bhattacharya – Chief – HR & IT

- More than 25 years spread over Reckitt Benckiser, Coates of India, Hutchison, Haldia Petrochemical, Berger Paints, Saregama India Ltd, Sherwin Williams and currently PCBL
- BA (Hons), University of Calcutta; MBA, IISWBM



Dr Mosongo Moukwa – Chief R&D

- More than 26 years spread over BASF - Master Builders Technologies, SC Johnson Polymer Division, Reichhold, Innovation Tipping Point, Asian Paints, PolyOne
- Ph.D from University De Sherbrooke, MBA from Case Western Reserve University



Vijay Joshi – Chief Operations

- 30+ years of experience
- Worked previously in Deepak Fertilisers, Bombay Dyeing, Futura Polysters, Century Enka.
- BE from Pune University, Diploma in Business Management from Pune University, Masters in Marketing Management from Pune University, PG Diploma from MSBTE - Mumbai



Girish Singh – Chief Projects

- Worked in Oriental Carbon, Ralson Carbon, Hi- Tech Carbon, Liaoning Birla Carbon
- B.Tech from I.T. B.H.U

Key Highlights

Key Highlights

- 1 Leadership Position in Carbon Black in India, with A Strong Global Footprint**
- 2 Strategically Located Manufacturing Facilities with Planned Capacity Expansions**
- 3 Strong Focus on R&D for Expansion of High Margin Product Portfolio**
- 4 High ESG Commitment**
- 5 Robust Financial Performance**
- 6 Favourable Tailwinds & Opportunities**

1 Leadership Position in Carbon Black in India, with a Strong Global Footprint

Largest Carbon Black Company in India⁽¹⁾

Company	Domestic Capacity ⁽²⁾ (KTPA)
PCBL	603
Birla Carbon India	315
Himadri Specialty Chemicals	180
BKT (Balkrishna Tyres)	140
Epsilon Carbon	115
Continental Carbon India	85



7th Largest carbon black company globally⁽¹⁾⁽³⁾

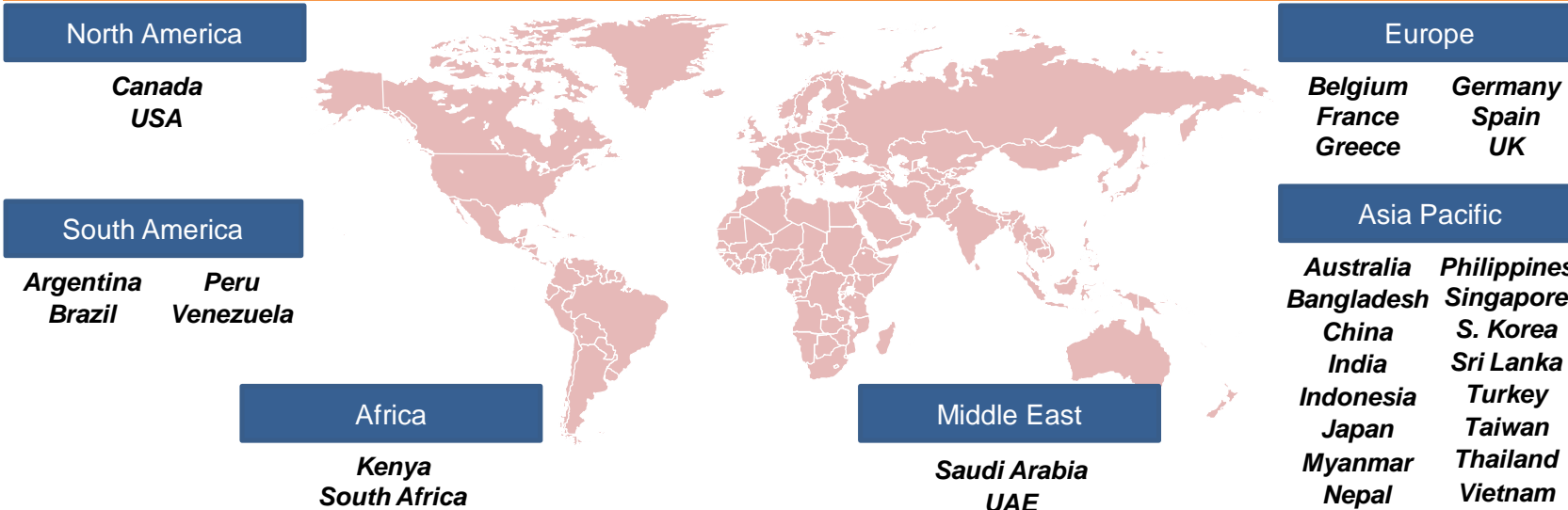


Presence across **45+ countries**



Carbon black exports from India amounted to 135 KT⁽¹⁾ in 2020
PCBL exported c.145 KT of carbon black from India in FY22

Strong Global Footprint⁽⁴⁾



6 Global Offices across Europe and Asia



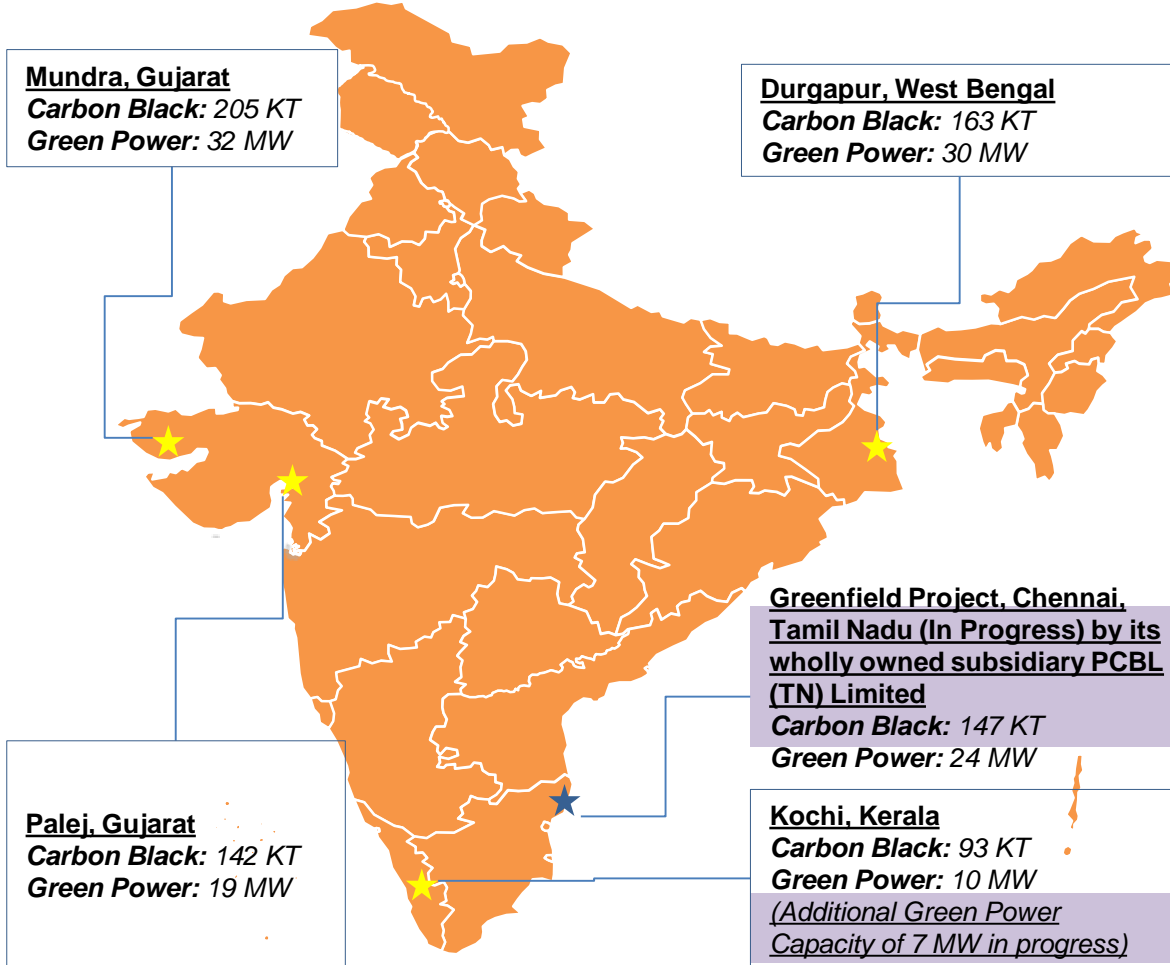
Decanting stations across USA, Europe and Asia



Innovation center in Belgium & R&D center in India

Source: ⁽¹⁾ Carbon Black World Data Book – Notch Consulting, Inc. (August-2021); **Note:** ⁽²⁾ As of Oct-2021; ⁽³⁾ Based on 2020 sales; ⁽⁴⁾ Countries listed are representative and not exhaustive

2 Strategically Located Manufacturing Facilities with Planned Capacity Expansions (1/3)



Key Features

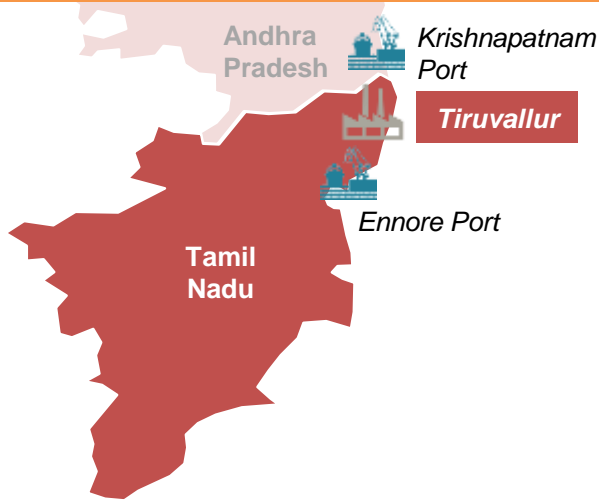
- 1 **Easy access to raw materials** and international customers with proximity to ports
- 2 **Lower logistics cost** on account of well spread manufacturing facilities and proximity to customers
- 3 **Lower risk of business interruption** with multiple manufacturing location spread across India
- 4 Co-generation of green power using tail gas at all manufacturing facilities with capacities to **serve captive consumption as well as third party sale**
- 5 **Easy grid connectivity** for sale of surplus green power
- 6 Seamless capability to **switch between alternative feedstocks**
- 7 Certifications include **WASH, ISO and IATF**

Total Carbon Black Capacity: 603 KT | Total Green Power Capacity: 91 MW

Note: All the above mentioned existing plant capacities (carbon black as well as green power) are as of 31st March 2022

2 Strategically Located Manufacturing Facilities with Planned Capacity Expansions (2/3)

Greenfield Expansion in Tiruvallur (SIPCOT Industrial Park), Tamil Nadu by its wholly owned subsidiary PCBL(TN) Limited



Carbon Black Capacity of 147 KT



Power Capacity of 24 MW (Green Power)



Estimated Project Cost of c.INR 800 Cr



Targeting commercial production by 31st December 2022

Key Features



Smart Factory

Smart Factory with incorporation of Industry 4.0 concepts using machine learning and artificial intelligence for process control



Green Factory

IGBC platinum green factory building certification, zero liquid discharge plant, rain water harvesting & water conservations



Automation

Automated & advanced material handling and warehouse management system. Fully automated process control through DCS



Proximity To Ports

Located close to Krishnapatnam port & Ennore port enabling easy import of raw materials (CBFS) and export sales



Multiple Lines

The plant will be equipped with three independent production lines (2 lines for hard black and 1 line for soft black)

2 Strategically Located Manufacturing Facilities with Planned Capacity Expansions (3/3)

Brownfield Expansion at Mundra plant, Gujarat



Estimated Specialty Chemical
Capacity of 40 KT



Capacity expansion planned in two phases



Estimated Project Cost of c.INR 320 Cr



Targeting Phase I commercial
production by 31st March 2023

Total Specialty Chemical capacity after expansion – 112 KT

3 Strong Focus on R&D for Expansion of High Margin Product Portfolio (1/2)

R&D Infrastructure



India (2018)⁽¹⁾



Belgium (2020)⁽²⁾



40+ scientists & technical professionals in R&D and process technology



Sushila Goenka R&D Centre at Palej and Innovation Centre in Belgium, Europe



Focus on improvement of process & machine technology, yield improvement, feedstock efficiency, customization of grades and new product development



3 patents granted⁽³⁾ and applications in process for 4 additional patents
20 new grades of carbon black developed over the last 3 years

R&D and Process Innovation

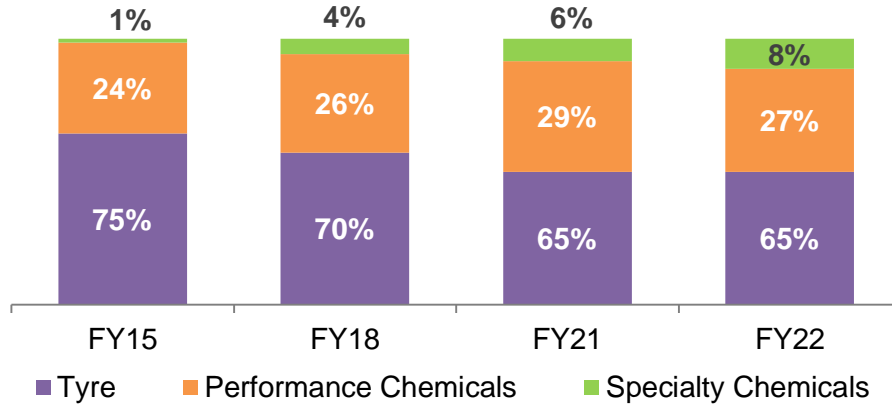


Note: ⁽¹⁾ Commissioned in 2018; ⁽²⁾ Operational in 2020; ⁽³⁾ One of the patents has currently expired

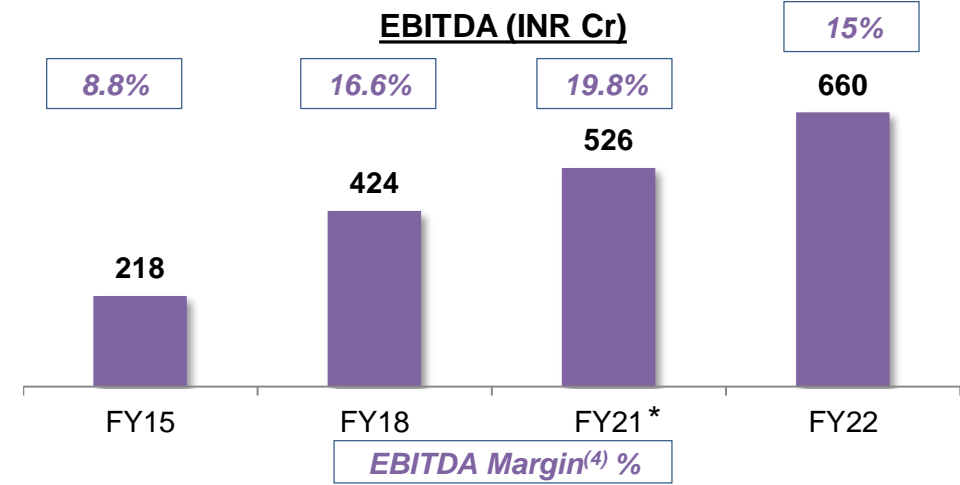
3 Strong Focus on R&D for Expansion of High Margin Product Portfolio (2/2)

Increasing Contribution from High Margin Specialty & Performance Chemicals Portfolio

Sales Volume Split By Segment



EBITDA (INR Cr)



Specialty Chemicals Business

- ✓ Dedicated lines for the manufacturing of specialty chemicals producing 40+ grades
- ✓ 100+ customers across the world with over 60% sales from international markets
- ✓ Specialty chemicals portfolio has wide variety of end-uses such as fibers, pressure pipes, paints, inks, coatings, wire & cables, food contact plastics & engineering plastics
 - Compliant with US FDA requirements for direct / indirect food contact applications
- ✓ Global supply chain with international offices in Korea, China, Belgium, Germany, Vietnam, Japan

Tyre & Performance Chemicals Business

- ✓ Strategic relationships with global tyre customers
 - Joint product development collaboration with customers
 - Value-added portfolio focus – fuel-efficiency, durability
- ✓ Performance chemicals applications across MRG products, extruded & molded products, agri. films, etc.
- ✓ Efficient supply chain – Virtual Plant concept
 - Flexible capability to serve customers – DDP, CIF, Ex-works
 - Local supply – Warehouse, Decanting Stations
 - Global offices – Korea, China, Belgium, Germany, Vietnam, Japan

Source: Company Annual Reports; Note: *Operations impacted due to COVID related lockdowns

4 High ESG Commitment

ESG Practices & Initiatives

E



- ✓ **Committed to environment sustainability** across business operations to ensure that resources are recycled and utilized judiciously
- ✓ **Zero Liquid Discharge** (“ZLD”) compliant plants
- ✓ **Recycling wastewater** for utilization in the process
- ✓ **Green factory & office buildings** and reducing consumption of freshwater
- ✓ Initiatives such as energy management, water management, emission management, effluent management, rain water harvesting, plantation drives, etc. adopted
- ✓ **Green power generation** capacity of 91 MW
- ✓ Adheres to international standards such as **CDP disclosure, UNFCCC**

S



- ✓ Risk-based training programs to improve employee health and safety with **target of zero recordable injury report** based on TRIR by 2025
- ✓ Proactively working towards the **development of underprivileged communities** with focus on education, health and sanitation, environment sustainability and holistic community development
- ✓ Adheres to international standards such as **Eco-Vadis, European REACH**
- ✓ Equal opportunity employment, small vendor development, rewards and recognition programmes in place
- ✓ **Donations and financial assistance** for various initiatives to help uplift communities across the country
- ✓ **Community engagement** to help combat COVID through monetary assistance and awareness campaigns

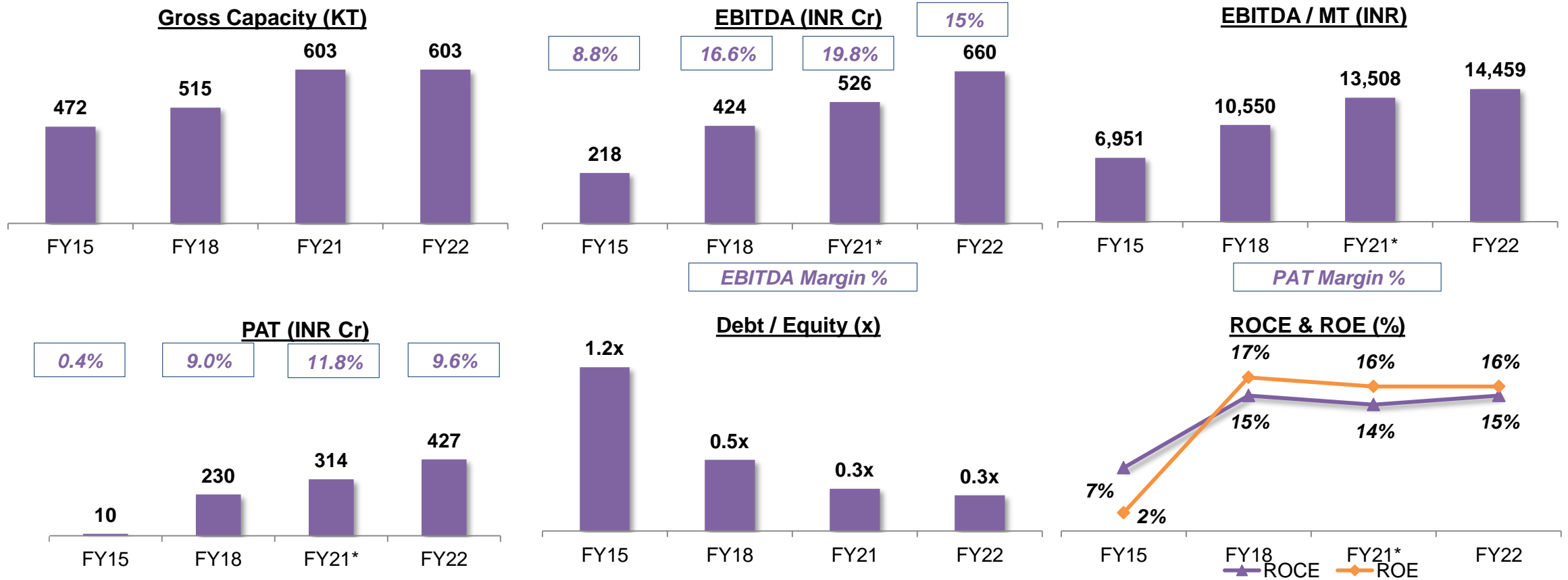
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- ✓ **More than 50% of the Board of Directors are independent** and consist of highly reputed industry veterans
- ✓ Continued focus on designing and improving the flow of activities to ensures **economic prosperity and long-term value creation for all stakeholders** over the foreseeable future
- ✓ **Anti-bribery** policy, **quality** policy and **sustainability** policies in place
- ✓ **Board is diverse in terms of skills and expertise** in the fields of global business, strategy & planning, leadership, legal & regulatory matters, finance, risk management and relevant technologies
- ✓ Measures such as whistleblower policy, vigil mechanism, sexual harassment policy and prohibition of insider trading policy in place
- ✓ **Corporate governance rating of CGR2+ (CARE)**, reflects the strong commitment to good governance

5 Robust Financial Performance

Strong Focus on Expansion of Value Added High Margin Products Has Lead To Significant Improvement in Profitability



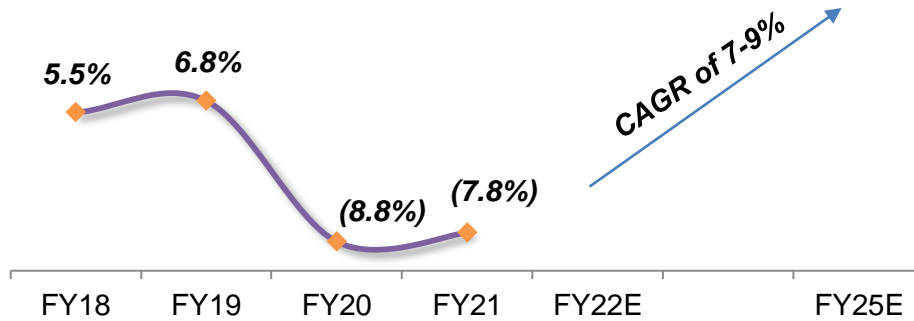
Consistency in utilizing cash generated from operations towards dividend pay out to shareholders, debt reduction and capacity expansion

Source: Company Annual Reports; Note: All financials are on consolidated basis; * Operations impacted due to Covid related lockdowns

6 Favourable Tailwinds & Opportunities (1/3)

Indian Tyre Industry Growth and Key Drivers⁽¹⁾

Indian Tyre Market Growth⁽²⁾



Expected recovery in economic activity



Stable replacement market



Normal monsoons supporting stable rural cash flows



Increase in the pace and extent of vaccination programme



Preference for personal mobility supporting consumer segments



Lower competition from imports with increased import restrictions

Indian Tyre Industry Key Trends⁽¹⁾



Demand Recovery

Tyre demand is estimated to grow by 13-15% in FY22 strong growth recovery in OE and replacement segments



Exports Growth

Tyre exports (excl. cycles) witnessed healthy growth of 10% (in value) in FY21 driven by agri & construction sectors and increased acceptance for Indian tyres globally



Imports Reduction

Tyre imports fell by 76% & 50% respectively in volume and value terms in FY21 following the restriction placed in June-20 by the DGFT



Significant Capex

Owing to increasing demand (export & domestic), over INR 20,000 Cr of capital investment is expected during FY22-25

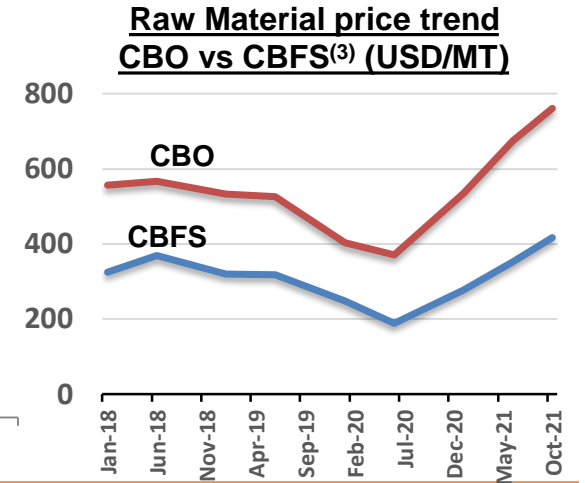
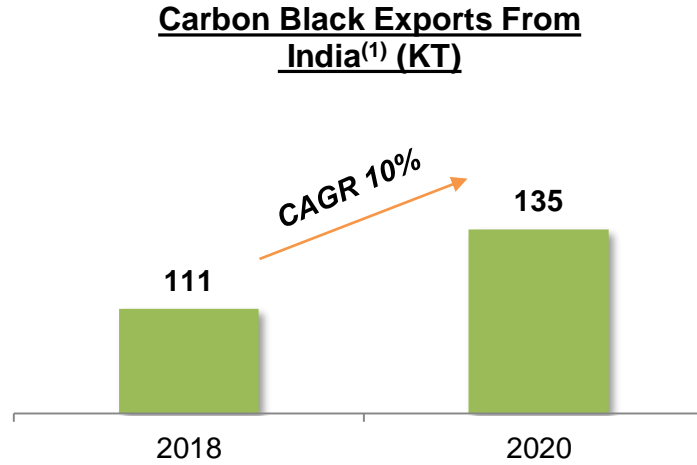
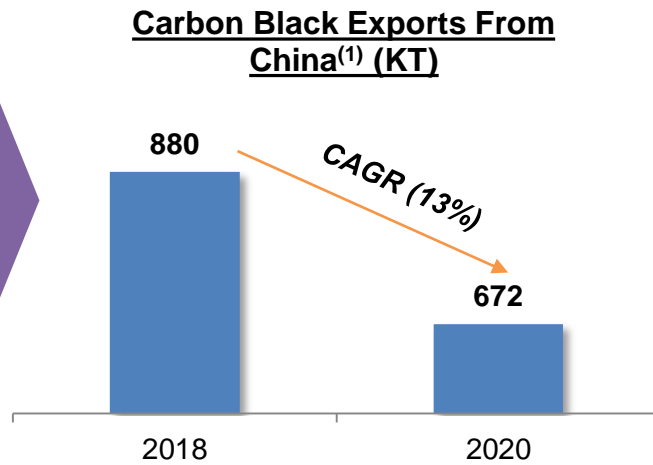
Source: ⁽¹⁾ Indian Tyre Industry report - ICRA (September-2021); Note: ⁽²⁾ CAGR and growth based on units. FY20 & FY21 impacted due to COVID

6 Favourable Tailwinds & Opportunities (2/3)

Companies Across the World are Increasingly Adopting “China + 1” Strategy

“China + 1” is a business strategy that avoids overinvesting in one country i.e. China, and promote diversification of business in other countries. This is majorly adopted by many multinationals which are taking proactive steps in avoiding over-dependence on China for their manufacturing operations

Reduction in China’s Carbon Black Exports & Increase in India’s Carbon Black Exports



Challenges in China⁽²⁾



Higher Environmental Costs



Wage Inflation & Increase in Raw Material Prices



Favourable Demography



Supportive Government Policies



COVID-19



Trade Conflicts



Rising Share of Middle Class & Improving Consumer Sentiments

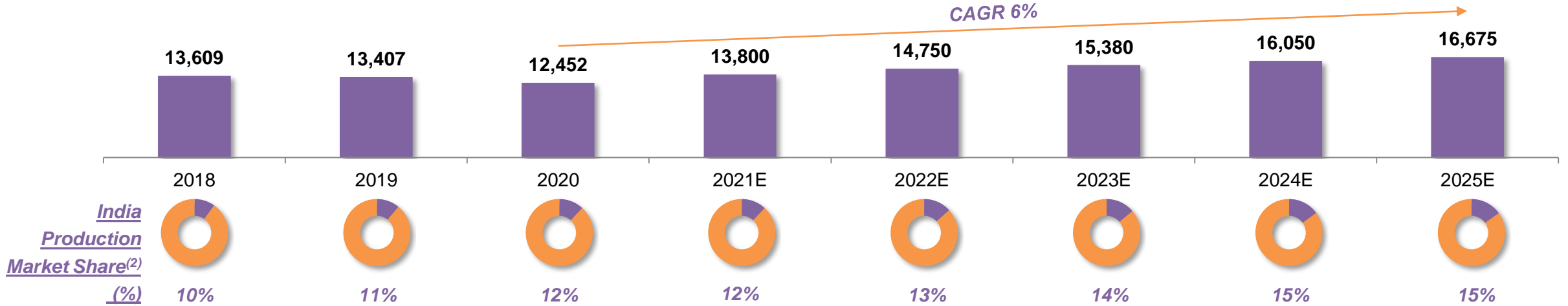


Low Per Capita Consumption

Source: ⁽¹⁾ Carbon Black World Data Book – Notch Consulting, Inc. (August-2021); ⁽²⁾ Indian Tyre Industry report - ICRA (September-2021); ⁽³⁾ CBO Monitor

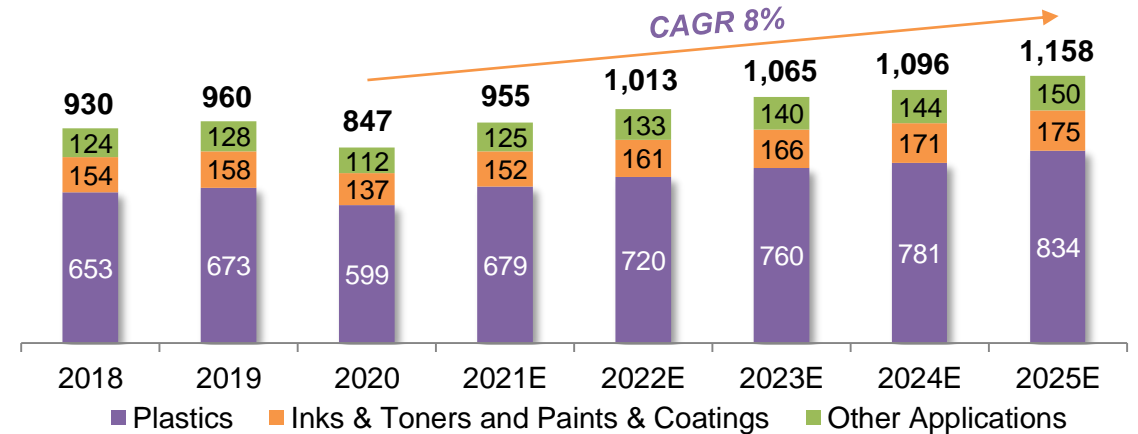
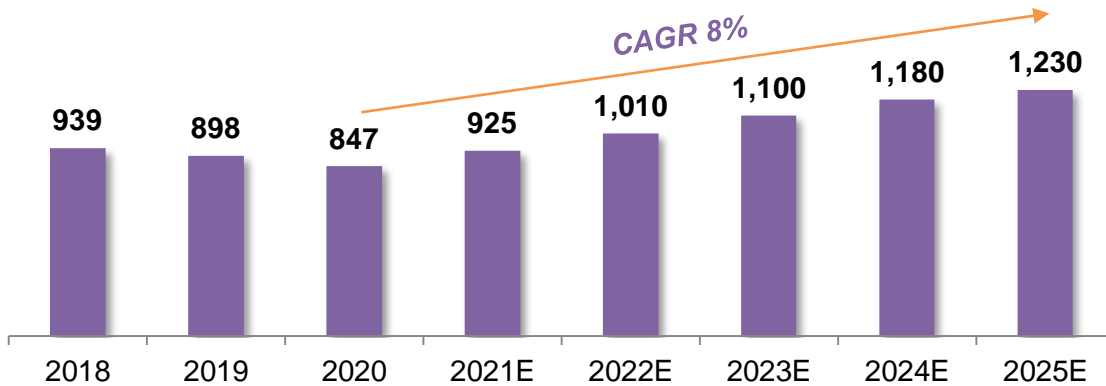
6 Favourable Tailwinds & Opportunities (3/3)

World Carbon Black Demand (KT) & Increasing Production Market Share of India⁽¹⁾



India Carbon Black Demand (KT) – Robust Growth⁽¹⁾

World Specialty Black Demand (KT) – Increasing Across Applications⁽¹⁾

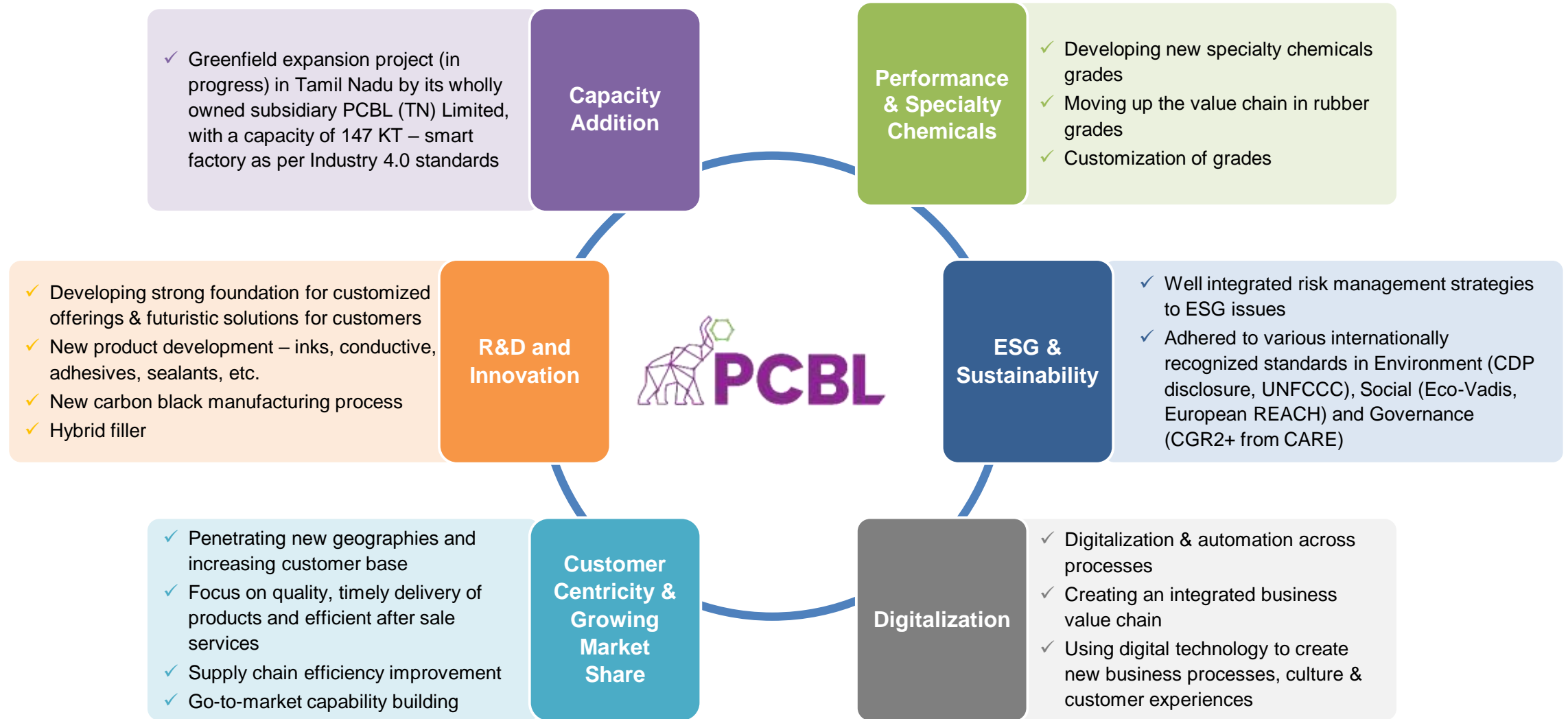


Source: ⁽¹⁾ Carbon Black World Data Book – Notch Consulting, Inc. (August-2021); Note: ⁽²⁾ Market share based on World (ex-China) production basis



Growth Strategies

Growth Strategies

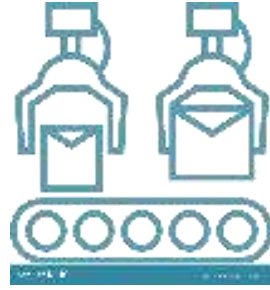


Greenfield Project – PCBL TN



Strategically Located Plant

Located close to Krishnapatnam port and Enmore port, enabling import of raw materials (CBFS) & export sales.



Multiple Lines

The plant will be equipped with three independent production lines (2 lines for hard black & 1 line for soft black).



Project Capex

Capex of ₹650 Cr and ₹150 Cr will be incurred for 147 KTPA carbon black capacity and 24 MW power capacity respectively.



Smart Factory

Smart Factory with incorporation of industry 4.0 concepts using ML & AI for process control.



Green Factory

IGBC platinum green factory building certification, zero liquid discharge plant, rain water harvesting & water conservation.

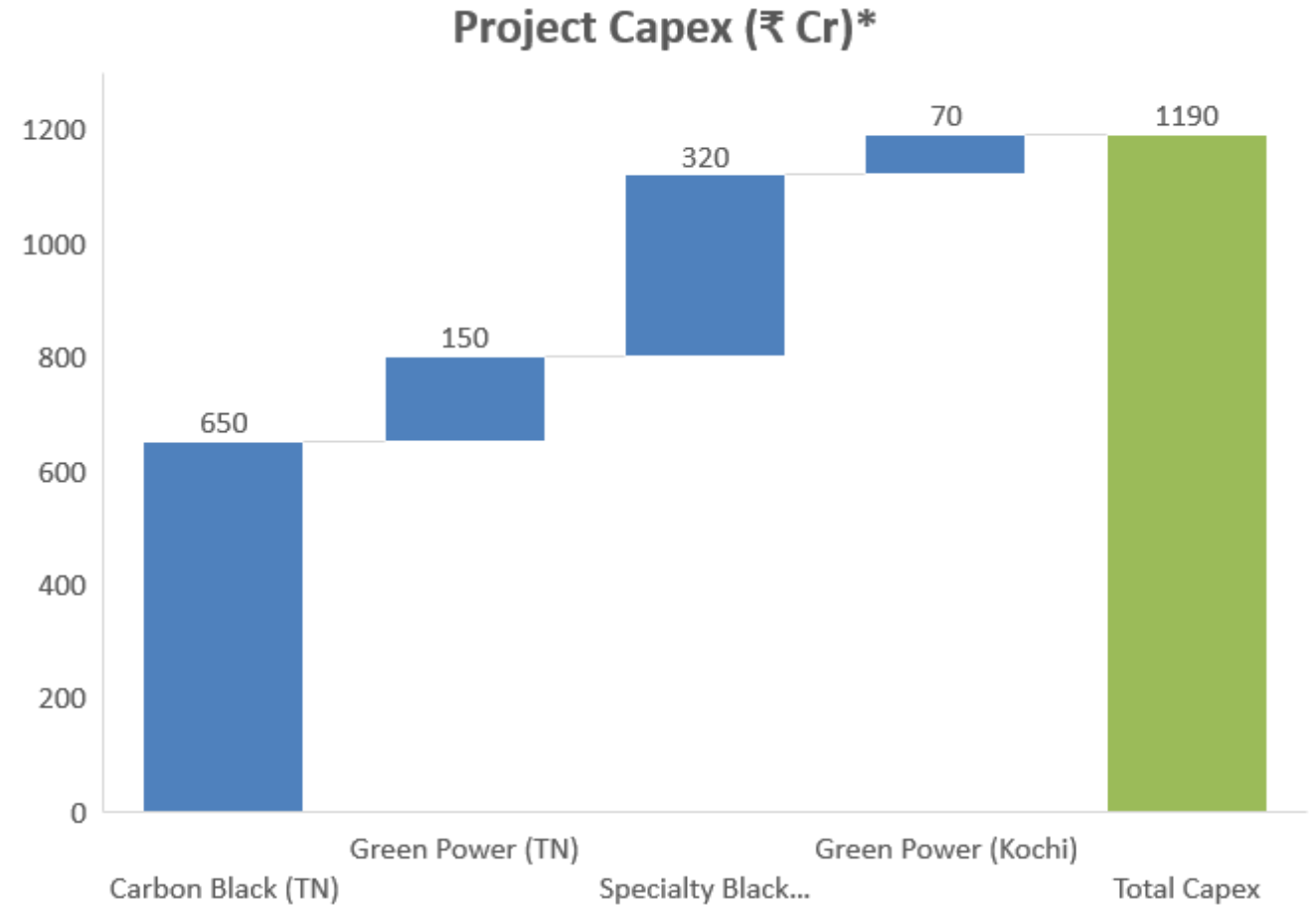


Automation

Automated & advanced material handling and warehouse management system. Fully automated process control through DCS.

Project Capex Details

Product	Capacity	Expected Commissioning Date
Carbon Black	147 KTPA	FY23
Green Power	31 MW	FY23
Specialty Black	40 KTPA	FY24



*Estimated Project Cost

Carbon Black

- ❑ PCBL TN, a wholly owned subsidiary with capacity of 147 KTPA is expected to be completed by FY23.
- ❑ Capex incurred for the project is ₹650 Cr.
- ❑ PCBL TN plans to achieve full capacity utilization within 4 - 6 quarters of commissioning.

Green Power

- ❑ PCBL commissioned 8 & 7 MW power plant respectively in Mundra and Palej in FY22.
- ❑ 7 MW power plant is scheduled to be commissioned in Kochi by Q2FY23 at a capex for ₹70 Cr.
- ❑ PCBL TN will have 24 MW of power plant capacity. Capex for which is estimated around ₹150 Cr.

Specialty Black

- ❑ PCBL is expanding their specialty black capacity by 40 KTPA at Mundra.
- ❑ Capex estimated for the 40 KTPA expansion is ₹320 Cr.
- ❑ R&D work is going on for advanced & complex applications of specialty black.
- ❑ Major areas of focus include conductive grades and other specialty applications.

Appendix

P&L Snapshot

(All amounts in INR Cr)	FY19	FY20	FY21	FY22
Income:				
Revenue from operations	3,528.6	3,243.5	2,659.5	4446.4
Other income	19.9	29.0	18.0	28.6
Total Income	3,548.5	3,272.6	2,677.5	4475.0
Expenses:				
Cost of materials consumed	2,352.0	2,185.7	1,582.7	3169.1
Changes in inventories of finished goods	(55.4)	3.8	26.2	(35.3)
Employee benefits expense	111.1	134.6	132.4	158.9
Finance costs	36.8	45.9	33.9	29.0
Depreciation and amortisation expense	66.4	92.4	110.1	120.8
Other expenses	504.7	455.4	400.2	500.7
Total Expenses	3,015.6	2,917.7	2,285.5	3943.4
Profit before tax	532.9	354.8	392.0	531.5
Profit for the year	382.7	287.5	314.0	426.3

Note: All numbers above are on consolidated basis and have been rounded-off to one decimal

Key Awards

2004

- Best environmental practices for substantial and sustained efforts in pollution control for PCBL Kochi (large corporate category)

2007

- SAP ACE Award (Best Chemicals Sector Implementation)

2010

- Outstanding Performance in Industrial Safety Award – First Position (Medium Category Industries) by Kerala State Government for PCBL Kochi
- Kerala State Pollution Control Award - First Position for PCBL Kochi (Large industries - Chemical/ Petrochemical Sector)

2011

- 'Excellence Award Category Trophy' by National Convention on Quality Concepts for PCBL Durgapur
- Greentech Environment Award for PCBL Kochi
- Best Environment Management Company Award by Kerala state Government for PCBL Kochi
- Trishul Award by Chemexcil (Large scale sector - Chemicals Panel)

2012

- Golden Peacock Awards – EMS Award for PCBL Kochi
- Greentech Environment Award for PCBL Palej (Gold Category)
- Kerala State Pollution Control Award - Third Position for PCBL Kochi

- Top Export Award (Raw Material Sector) by AIRIA

2013

- Bluedart Global CSR - Excellence & Leadership for Kochi
- Greentech HR Award for Technology Excellence in HR, and Silver Trophy for Best IR strategy for PCBL Palej (Platinum Category)
- Kerala State Pollution Control Award – Second Position for PCBL Kochi
- Silver Award by FIEO (Trading House – Non MSME Category)
- Award of Excellence by Chemexcil (Large scale sector - Chemicals Panel)

2014

- Kerala State Pollution Control Award – Second Position for PCBL Kochi
- Top Export Award (Raw Material Sector) by AIRIA

2015

- Kerala State Pollution Control Award - Third Position for PCBL Kochi
- Top Export Award (Raw Material Sector) by AIRIA

2016

- Great Manager Award - Initiative of People Business in Partnership with Times of India
- Kerala State Pollution Control Award - Third Position for PCBL Kochi

- Top Export Award (Raw Material Sector) by AIRIA

2017

- 'Best Supplier Award' by Fenner for PCBL
- Excellence Award by QCFI for PCBL Durgapur
- Kerala State Pollution Control Award – Certificate of Merit for PCBL Kochi

- Top Export Award (Raw Material Sector) by AIRIA

2018

- Great Manager Award - Initiative of People Business in Partnership with Times of India

2020

- Business Leader of the Year (Kaushik Roy, MD - PCBL) – ET Bengal Corporate Awards
- Business Leader of the Year (Company of the Year) – ET Now Awards

2021

- Kaushik Roy (MD-PCBL) recognized with the Management Excellence Award by CMA (Calcutta Management Association)



Glossary

Term	Description	Term	Description
AIRIA	All India Rubber Industries Association	IGBC	Indian Green Building Council
CAGR	Compounded Annual Growth Rate	ISO	International Organization for Standardisation
CBFS	Carbon Black Feed Stock	IT	Information Technology
CDP	Carbon Disclosure Project	KLDP	Kilo Litres Per Day
CIF	Cost, Insurance, and Freight	MRG	Mechanical Rubber Goods
COVID	Corona Virus	MW	Mega Watt
CSR	Corporate Social Responsibility	OEM	Original Equipment Manufacturer
DCS	Distributed Control System	PAT	Profit After Tax before Minority Interest & Other Comprehensive Income
DDP	Delivered Duty Paid	PCBL	PCBL Limited
DGFT	Director General of Foreign Trade	R&D	Research & Development
EBITDA	Earnings Before Interest, Taxes, Depreciation & Amortization	REACH	Registration, Evaluation, Authorisation and Restriction of Chemicals
EHS	Environmental Health and Safety	ROCE	Return on Capital Employed
EMS	Environment Management System	ROE	Return on Equity
ESG	Environment, Social, Governance	SIPCOT	State Industries Promotion Corporation of Tamil Nadu Limited
ET	Economic Times	SKU	Stock Keeping Units
FIEO	The Federation of Indian Export Organisations	TRIR	Total Recordable Incident Rate
FY	Financial Year	UNFCCC	United Nations Framework Convention on Climate Change
GDP	Gross Domestic Product	US FDA	United States Food & Drug Administration
HR	Human Resources	WASH	Workplace Assessment for Safety and Hygiene
IATF	International Automotive Task Force		

THANK YOU