

January 28, 2021

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Sub: Outcome of the Board Meeting held on January 28, 2021

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited ("the Bank") at its meeting held today i.e. on January 28, 2021 had inter-alia approved the Un-audited standalone and consolidated financial results (Limited Reviewed) for the quarter and nine months ended December 31, 2020.

In this regard, we enclose the following:

1. Limited Review Report on unaudited standalone and consolidated financial results by the Statutory Auditors M/s. Haribhakti & Co. LLP, Chartered Accountants (Registration No. 103523W/W100048) on the aforesaid financial results.
2. Unaudited standalone and consolidated financial results of the Bank, for the quarter and nine months ended December 31, 2020, duly considered by the Audit Committee of the Board and approved by the Board of Directors.
3. Press Release on the unaudited standalone financial results of the Bank for the quarter and nine months ended December 31, 2020.
4. Investor Presentation for the quarter and nine months ended December 31, 2020.

The discussion for approving the Un-audited standalone and consolidated financial results (Limited Reviewed) for the quarter and nine months ended December 31, 2020 commenced at 2:40 p.m. and concluded at 3:45 p.m. The said Board meeting was later adjourned for discussing other agenda item.

Further, in compliance with the Regulation 46(2) of the Regulations, the information is being hosted on the Bank's Website at www.rblbank.com


www.rblbank.com

RBL Bank Limited

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Registered Office: 1st Lane, Shahupuri, Kolhapur- 416 001, India. | Tel. : +91 231 6650214 | Fax : +91 231 2657386

CIN: L6 5191PN1943PLC007308 • E-mail: customercare@rblbank.com

We request you to take the above on record.

Thanking You,

Yours faithfully,
For **RBL Bank Limited**



Niti Arya
Company Secretary

Encl.: As above

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of RBL Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

RBL Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RBL Bank Limited ("the Bank") for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosure as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from M/s. Haribhakti & Co. FRN: 103523W)
Registered offices: 05, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel: +91 22 6672 9999 Fax: +91 22 6672 9777
Other offices: Ahmedabad, Bengaluru, Chennai, Coimbatore, Hyderabad, Kolkata, New Delhi, Pune.

HARIBHAKTI & CO. LLP

Chartered Accountants

Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

5. We draw attention to Note 9 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on future developments, which are highly uncertain and Note 10 which describes impact on classification of certain loans as a consequence of the interim order dated September 03, 2020 of the Hon. Supreme Court of India.

Our report is not modified in respect of this matter.

6. The comparative financial information of the Bank for periods upto year ended March 31, 2020 included in the Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter and nine months ended December 31, 2019 dated January 22, 2020 and for the year ended March 31, 2020 dated May 7, 2020 expressed an unmodified conclusion/opinion, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Purushottam Nyati

Partner

Membership No.: 118970

UDIN: 21118970AAAAAU1524



Place: Mumbai

Date: January 28, 2021

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of RBL Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

RBL Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RBL Bank Limited ("the Parent" or "the Bank") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosure as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited (Formerly known as Swadhaar FinServe Private Limited)	Subsidiary



HARIBHAKTI & CO. LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at December 31, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
6. We draw attention to Note 10 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Group's operations and financial results is dependent on future developments, which are highly uncertain and Note 11 which describes impact on classification of certain loans as a consequence of the interim order dated September 03, 2020 of the Hon. Supreme Court of India.
Our report is not modified in respect of this matter.
7. The comparative financial information of the Group for periods upto year ended March 31, 2020 included in the Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter and nine months ended December 31, 2019 dated January 22, 2020 and for the year ended March 31, 2020 dated May 7, 2020 expressed an unmodified conclusion/opinion, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.
Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Purushottam Nyati

Partner

Membership No.: 118970

UDIN: 21118970AAAAAV3554



Place: Mumbai

Date: January 28, 2021

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

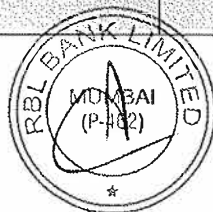
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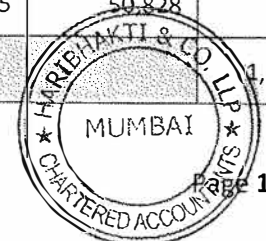
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	197,989	207,726	215,733	629,214	630,615	851,438
(a)	Interest/ discount on advances/ bills	156,440	164,709	176,144	501,058	510,029	690,680
(b)	Income on investments	35,259	33,467	35,472	102,015	103,400	137,269
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,333	8,702	3,551	23,665	13,373	19,142
(d)	Others	957	848	566	2,476	3,813	4,347
2	Other Income	57,987	45,621	48,697	136,941	140,971	191,025
3	Total Income (1+2)	255,976	253,347	264,430	766,155	771,586	1,042,463
4	Interest Expended	107,174	114,519	123,468	341,062	369,749	488,474
5	Operating Expenses (i)+(ii)	68,321	66,852	69,290	203,664	205,598	282,557
(i)	Employees cost	21,070	21,528	18,797	63,836	56,857	76,843
(ii)	Other operating expenses	47,251	45,324	50,493	139,828	148,741	205,714
6	Total Expenditure (4+5) excluding provisions and contingencies	175,495	181,371	192,758	544,726	575,347	771,031
7	Operating Profit before provisions and contingencies (3-6)	80,481	71,976	71,672	221,429	196,239	271,432
8	Provisions (other than tax) and Contingencies	60,976	52,557	62,284	163,549	136,037	196,154
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	19,505	19,419	9,388	57,880	60,202	75,278
11	Tax expense	4,799	5,003	2,393	14,636	21,071	24,711
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	14,706	14,416	6,995	43,244	39,131	50,567
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	14,706	14,416	6,995	43,244	39,131	50,567
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,775	50,918	50,828	59,775	50,828	50,870
16	Reserves excluding Revaluation Reserves						1,007,336



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17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.33	16.09	15.66	17.33	15.66	16.45
(iii)	Earnings Per Share (EPS) – (Basic and Diluted) ₹						
(a)	- Basic EPS before / after Extraordinary items (not annualized)	2.64	2.83	1.56	8.24	9.00	11.16
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	2.62	2.82	1.56	8.20	8.94	11.10
(iv)	NPA Ratios (Refer Note 13)						
(a)	Gross NPA	105,021	191,172	201,048	105,021	201,048	213,652
	Net NPA	40,246	77,577	123,641	40,246	123,641	118,937
(b)	Gross NPA %	1.84	3.34	3.33	1.84	3.33	3.62
	Net NPA %	0.71	1.38	2.07	0.71	2.07	2.05
(v)	Return on Assets % (annualised)	0.62	0.62	0.32	0.62	0.61	0.59



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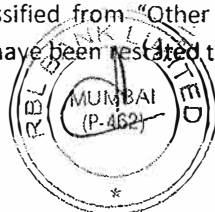


SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Corporate / Wholesale Banking	96,450	107,412	130,348	319,165	400,432	532,177
(b)	Retail Banking	223,282	207,696	211,236	628,131	587,408	798,056
(c)	Treasury	146,931	149,667	149,488	451,372	453,725	604,112
(d)	Other Banking Operations	1,094	821	1,244	2,544	3,406	5,148
	Total [Items (a) to (d)]	467,757	465,596	492,316	1,401,212	1,444,971	1,939,493
	Less: Inter Segment Revenue	211,781	212,249	227,886	635,057	673,385	897,030
	Total Income	255,976	253,347	264,430	766,155	771,586	1,042,463
2	Segment Results (Profit (+)/ Loss (-) before tax)						
(a)	Corporate / Wholesale Banking	(21,108)	(16,895)	(36,612)	(57,902)	(49,964)	(68,811)
(b)	Retail Banking	21,203	21,917	37,412	62,264	83,009	105,494
(c)	Treasury	18,343	13,711	7,372	51,188	23,764	33,615
(d)	Other Banking Operations	1,093	821	1,244	2,543	3,405	5,149
	Total [Items (a) to (d)]	19,531	19,554	9,416	58,093	60,214	75,447
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	61	-	63	173
	(iii) Un-allocable income	26	135	(33)	213	(51)	(4)
	Total Profit Before Tax	19,505	19,419	9,388	57,880	60,202	75,278
3	Segment Assets						
	Corporate/Wholesale Banking	2,579,121	2,635,615	3,324,951	2,579,121	3,324,951	2,959,722
	Retail Banking	3,179,744	3,086,536	2,717,601	3,179,744	2,717,601	2,932,550
	Treasury	3,706,647	3,440,298	2,943,650	3,706,647	2,943,650	2,830,801
	Other Banking Operations	(109)	(100)	143	(109)	143	133
	Unallocated	178,336	172,303	159,408	178,336	159,408	174,571
	Total	9,643,739	9,334,652	9,145,753	9,643,739	9,145,753	8,897,777
4.	Segment Liabilities						
	Corporate/Wholesale Banking	2,844,439	2,904,860	2,050,448	2,844,439	2,050,448	2,588,225
	Retail Banking	3,776,666	3,448,204	4,008,244	3,776,666	4,008,244	2,919,351
	Treasury	1,763,190	1,875,513	2,030,656	1,763,190	2,030,656	2,331,245
	Other Banking Operations	375	551	544	375	544	182
	Unallocated	670	18,277	1,117	670	1,117	479
	Capital and Reserves	1,258,399	1,087,247	1,054,744	1,258,399	1,054,744	1,058,295
	Total	9,643,739	9,334,652	9,145,753	9,643,739	9,145,753	8,897,777

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”. With effect from April 1, 2020, Credit card business is re-classified from “Other Banking Operations” to “Retail Banking” segment in segment reporting. Accordingly, previous periods have been restated to make them comparable with current period numbers.




NOTES:

1. The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held in Mumbai on January 28, 2021. The financial results for the quarter and nine months ended December 31, 2020 have been subjected to a "Limited Review" by the statutory auditors. The report thereon is unmodified. The financial results for the quarter and nine months ended December 31, 2019 were subject to Limited review and the year ended March 31, 2020 was audited by previous statutory auditors.
2. There has been no change to significant accounting policies during the nine months ended December 31, 2020.
3. With effect from April 1, 2020, provisions for actuarial valuation on credit card reward points are re-classified from Provisions (other than tax) and Contingencies (referred to in point 8) to other operating expenses {referred to in point 5 (ii)}.
4. The results for the quarter and nine months ended December 31, 2020 are arrived at after considering provision for standard assets (including provision towards COVID 19 and exposures to entities with Un-Hedged Foreign Currency Exposures), Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other usual and necessary provisions.
5. During the quarter and nine months ended December 31, 2020, the Bank allotted 103,911 and 580,655 shares respectively, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
6. During the quarter ended December 31, 2020, the Bank has raised an additional capital of ₹156,600 lacs on preferential basis through an issuance of 88,474,577 fresh equity share of face value of ₹10/- each at a price of ₹177/-.
7. Payment made to Business Correspondents for service such as sourcing of loans, servicing and collections from customers etc. are netted from Interest earned (Interest/discount on advances/bill). Other income relates to income (including commission) from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments, and recoveries from accounts previously written off.
8. COVID-19 is a global pandemic, which continues to spread across the globe and has contributed to increase in volatility in financial markets and an unprecedented level of disruption on socio-economic activities. The extent to which the COVID-19 pandemic will impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.
9. In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020, April 17, 2020 and May 23, 2020 the Bank offered moratorium on the repayment of all instalments and /or interest, as applicable, due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, is excluded from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. The Bank holds provisions as at December 31, 2020 as per aforesaid RBI guidelines. In accordance with Resolution Framework for COVID-19 announced by RBI on August 6, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard in accordance with the above framework.
10. The Honourable Supreme Court in multiple writ petitions vide an interim order dated September 3, 2020 has directed Banks that the accounts which were not declared NPA till August 31, 2020 shall not be declared NPA till further orders. Basis the said interim order, the Bank has not classified any borrower account (whether granted moratorium or not) as NPA after August 31, 2020. As a matter of prudence, the Bank has made additional provision in respect of these accounts which are included in the Provision (other than tax) and Contingencies. Further, the Bank has not recognised the unrealised interest and fees on these accounts as income. Had the Bank classified the borrower accounts as NPA, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio would be 4.57 % and 2.52 % respectively.
11. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
12. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to limited review by the Statutory Auditors.
13. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.



14. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.



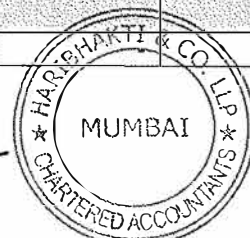
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine Months ended 31.12.2020	Nine Months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	206,153	216,359	222,378	654,685	649,748	877,865
(a)	Interest/ discount on advances/ bills	164,603	173,194	182,788	526,379	529,141	717,085
(b)	Income on investments	35,259	33,467	35,472	102,015	103,400	137,269
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,333	8,702	3,551	23,665	13,373	19,142
(d)	Others	958	996	567	2,626	3,834	4,369
2	Other Income	57,467	45,030	48,963	135,812	141,644	191,804
3	Total Income (1+2)	263,620	261,389	271,341	790,497	791,392	1,069,669
4	Interest Expended	107,104	114,463	123,468	340,922	369,749	488,474
5	Operating Expenses (i)+(ii)	76,053	74,126	76,550	226,017	225,997	310,306
(i)	Employees cost	28,191	27,904	23,979	82,956	71,083	96,750
(ii)	Other operating expenses	47,862	46,222	52,571	143,061	154,914	213,556
6	Total Expenditure (4+5) excluding provisions and contingencies	183,157	188,589	200,018	566,939	595,746	798,780
7	Operating Profit before provisions and contingencies (3-6)	80,463	72,800	71,323	223,558	195,646	270,889
8	Provisions (other than tax) and Contingencies	60,976	52,557	62,284	163,549	136,037	196,154
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	19,487	20,243	9,039	60,009	59,609	74,735
11	Tax expense	4,799	5,000	2,390	14,636	21,076	24,717
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)	14,688	15,243	6,649	45,373	38,533	50,018
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	14,688	15,243	6,649	45,373	38,533	50,018
15	Less : Share of Minority Interest	-	-	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-	-	-
17	Profit after tax (14-15+16)	14,688	15,243	6,649	45,373	38,533	50,018
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,775	50,918	50,828	59,775	50,828	50,870
19	Reserves excluding Revaluation Reserves						1,005,534
20	Minority Interest						

21	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.33	16.09	15.66	17.33	15.66	16.45
(iii)	Earnings Per Share (EPS) - ₹						
(a)	- Basic EPS before / after Extraordinary items (not annualized)	2.64	3.00	1.49	8.64	8.86	11.04
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	2.62	2.98	1.48	8.60	8.80	10.98
(iv)	NPA Ratios (Refer Note 14)						
(a)	Gross NPA	105,021	191,172	201,048	105,021	201,048	213,652
	Net NPA	40,246	77,577	123,641	40,246	123,641	118,937
(b)	Gross NPA %	1.84	3.34	3.33	1.84	3.33	3.62
	Net NPA %	0.71	1.38	2.07	0.71	2.07	2.05
(v)	Return on Assets % (annualised)	0.62	0.66	0.30	0.65	0.60	0.58

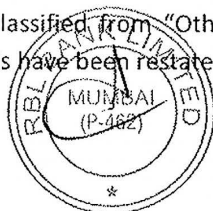
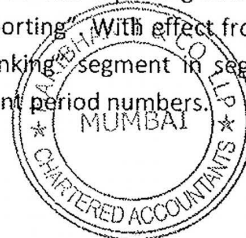



SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Lacs)

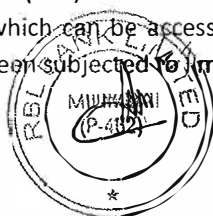
Sr. No.	Particulars	Consolidated					
		Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine Months ended 31.12.2020	Nine Months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Corporate / Wholesale Banking	96,450	107,412	130,348	319,165	400,432	532,177
(b)	Retail Banking	223,282	207,696	211,236	628,131	587,408	798,056
(c)	Treasury	146,931	149,667	149,488	451,372	453,725	604,112
(d)	Other Banking Operations	8,738	8,863	8,154	26,886	23,211	32,354
	Total [Items (a) to (d)]	475,401	473,638	499,226	1,425,554	1,464,776	1,966,699
	Less: Inter Segment Revenue	211,781	212,249	227,885	635,057	673,384	897,030
	Total Income	263,620	261,389	271,341	790,497	791,392	1,069,669
2	Segment Results (Profit (+)/ Loss (-) before tax)						
(a)	Corporate / Wholesale Banking	(21,108)	(16,895)	(36,612)	(57,902)	(49,964)	(68,811)
(b)	Retail Banking	21,203	21,917	37,412	62,264	83,009	105,494
(c)	Treasury	18,343	13,711	7,372	51,188	23,764	33,615
(d)	Other Banking Operations	1,076	1,648	895	4,676	2,812	4,606
	Total [Items (a) to (d)]	19,514	20,381	9,067	60,226	59,621	74,904
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	61	-	63	173
	(iii) Un-allocable income	27	138	(33)	217	(51)	(4)
	Total Profit Before Tax	19,487	20,243	9,039	60,009	59,609	74,735
3	Segment Assets						
	Corporate/Wholesale Banking	2,579,121	2,635,615	3,324,951	2,579,121	3,324,951	2,959,722
	Retail Banking	3,179,744	3,086,536	2,717,601	3,179,744	2,717,601	2,932,550
	Treasury	3,706,647	3,440,298	2,943,650	3,706,647	2,943,650	2,830,801
	Other Banking Operations	(3,408)	(4,459)	(504)	(3,408)	(504)	702
	Unallocated	178,336	172,303	159,408	178,336	159,408	174,571
	Total	9,640,440	9,330,293	9,145,106	9,640,440	9,145,106	8,898,346
4.	Segment Liabilities						
	Corporate/Wholesale Banking	2,844,439	2,904,860	2,050,448	2,844,439	2,050,448	2,588,225
	Retail Banking	3,776,666	3,448,204	4,008,244	3,776,666	4,008,244	2,919,351
	Treasury	1,763,190	1,875,513	2,030,656	1,763,190	2,030,656	2,331,245
	Other Banking Operations	(3,250)	(4,153)	(103)	(3,250)	(103)	751
	Unallocated	670	18,277	2,968	670	2,968	2,281
	Capital and Reserves	1,258,725	1,087,592	1,052,893	1,258,725	1,052,893	1,056,493
	Total	9,640,440	9,330,293	9,145,106	9,640,440	9,145,106	8,898,346

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting” With effect from April 1, 2020, Credit card business is re-classified from “Other Banking Operations” to “Retail Banking” segment in segment reporting. Accordingly, previous periods have been restated to make them comparable with current period numbers.

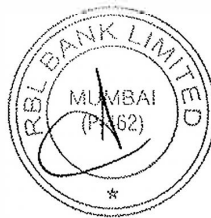
NOTES:

1. The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held in Mumbai on January 28, 2021. The financial results for the quarter and nine months ended December 31, 2020 have been subjected to a "Limited Review" by the statutory auditors. The report thereon is unmodified. The financial results for the quarter and nine months ended December 31, 2019 were subject to Limited review and the year ended March 31, 2020 was audited by previous statutory auditors.
2. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL) (formerly Swadhaar Finserve Private Limited (SFPL)).
3. There has been no change to significant accounting policies during the nine month ended December 31, 2020.
4. With effect from April 1, 2020, provisions for actuarial valuation on credit card reward points re-classified from Provisions (other than tax) and Contingencies (referred to in point 8) to other operating expenses (referred to in point 5 (ii)).
5. The results for the quarter and nine months ended December 31, 2020 are arrived at after considering provision for standard assets (including provision towards COVID 19 and exposures to entities with Un-Hedged Foreign Currency Exposures), Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other usual and necessary provisions.
6. During the quarter ended December 31, 2020 the Bank allotted 103,911 and 580,655 shares respectively, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
7. During the quarter and nine months ended December 31, 2020, the Bank has raised an additional capital of ₹156,600 lacs on preferential basis through an issuance of 88,474,577 fresh equity share of face value of ₹10/- each at a price of ₹177/-.
8. Payment made to Business Correspondents for service such as sourcing of loans, servicing and collections from customers etc. are netted from Interest earned (Interest/discount on advances/bill). Other income relates to income (including commission) from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments, and recoveries from accounts previously written off.
9. COVID-19 is a global pandemic, which continues to spread across the globe and has contributed to increase in volatility in financial markets and an unprecedented level of disruption on socio-economic activities. The extent to which the COVID-19 pandemic will impact the Bank's operations and asset quality will depend on the future developments, which are highly uncertain.
10. In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020, April 17, 2020 and May 23, 2020 the Bank offered moratorium on the repayment of all instalments and / or interest, as applicable, due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, is excluded from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. The Bank holds provisions as at December 31, 2020 as per aforesaid RBI guidelines. In accordance with Resolution Framework for COVID-19 announced by RBI on August 6, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard in accordance with the above framework.
11. The Honourable Supreme Court in multiple writ petitions vide an interim order dated September 3, 2020 has directed Banks that the accounts which were not declared NPA till August 31, 2020 shall not be declared NPA till further orders. Basis the said interim order, the Bank has not classified any borrower account (whether granted moratorium or not) as NPA after August 31, 2020. As a matter of prudence, the Bank has made additional provision in respect of these accounts which are included in the Provision (other than tax) and Contingencies. Further, the Bank has not recognised the unrealised interest and fees on these accounts as income. Had the Bank classified the borrower accounts as NPA, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio would be 4.57 % and 2.52 % respectively.
12. The business operations of the Group are largely concentrated in India and for the purpose of segment reporting, the Group is considered to operate only in domestic segment.
13. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/assetliabilities.aspx>. These disclosures have not been subjected to limited review by the Statutory Auditors.



- 14. The disclosures for NPA referred to in point 21 (iv) above correspond to Non Performing Advances.
- 15. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Place: Mumbai
Date: January 28, 2021



For RBL Bank Limited

A handwritten signature in black ink, appearing to read "Vishwvir Ahuja", with a long horizontal stroke extending to the right.

Vishwvir Ahuja
Managing Director & CEO



PRESS RELEASE**RBL BANK ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2020**

The Board of Directors of RBL Bank Limited approved the financial results for the quarter ended 31st Dec 2020 at its meeting held on Thursday, 28th Jan 2021.

Results Summary for Q3FY21

- **Healthy operating performance:**
 - Total Revenue grew 6% YOY to ₹1,488 crores
 - Net Interest Income de-grew 2% YOY to ₹908 crores; NIM at 4.19%
 - Other Income was ₹580 crores, up 19% YOY; Core Fee income above pre-COVID levels, was ₹497 crores, up 37% QoQ. Retail constituted 86% of the Bank's Core Fee income.
 - Cost to Income was 45.9% against 49.2% for Q3FY20
 - Operating profit grew 12% YOY to ₹805 crores
 - Net profit was ₹147 crores, up 110% YoY
- **CASA Continues Strong Growth; Total Deposits Grew 4% Sequentially:**
 - Total deposits grew 4% QoQ to ₹67,184 crores
 - CASA grew 24% YOY to Rs. 20,867 crores. CASA ratio at 31.1% vs. 26.8% in Q3 FY20
 - Retail Deposits (as per LCR definition) grew 24% YoY and 10% QoQ
- **Advances Growth:**
 - Advances book at ₹56,444 Crores. Retail advances grew 16% YOY and 2% QOQ
 - Wholesale : Retail mix at 42:58
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy at 17.9% with Common Equity Tier 1 ratio of 17.1% at the end of Q3FY21
 - Average Liquidity Coverage Ratio at 164% for Q3FY21
- **Asset quality:**
 - Reported Gross NPA ratio at 1.84% vs. 3.34% in Q2FY21, Net NPA ratio at 0.71% vs. 1.38% in Q2FY21, Provision Coverage Ratio at 86.4% vs 74.8% in Q2FY21 (58.1% in Q3FY20)
- **Network**
 - The bank added 5 branches during Q3FY21 taking total number of branches to 403 as at 31st Dec, 2020. In addition the Bank also has 1,344 business correspondent branches, of which 259 are banking outlets.
 - RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 747 business correspondent branches.

Key Financials:

₹ in crore	Q3 FY21	Q2 FY21	QoQ	Q3 FY20	YoY	9M FY21	9M FY20
Net Interest Income	908	932	(3%)	923	(2%)	2,882	2,609
Other Income	580	456	27%	487	19%	1,369	1,410
Net Total Income	1,488	1,388	7%	1,410	6%	4,251	4,018
Operating Profit	805	720	12%	717	12%	2,214	1,962
Net profit (after tax)	147	144	2%	70	110%	432	391

₹ in crore	Dec 31, 2020	Sep 30, 2020	QoQ	Dec 31, 2019	YoY
Advances (Net)	56,444	56,162	1%	59,635	(5%)
Deposits	67,184	64,506	4%	62,907	7%
CASA	20,867	20,064	4%	16,855	24%
Investments (Net)	24,939	21,277	17%	19,100	31%

Key ratios:

Particulars (in %)	Q3 FY21	Q2 FY21	Q3 FY20	9M FY21	9M FY20
Net Interest Margin	4.19	4.34	4.57	4.53	4.41
Cost to Income	45.9	48.2	49.2	47.9	51.2
Return on Assets	0.62	0.62	0.32	0.62	0.61
Return on Equity	4.79	5.23	3.13	5.07	6.36
Gross NPA	1.84	3.34	3.33	1.84	3.33
Net NPA	0.71	1.38	2.07	0.71	2.07
Provision Coverage Ratio	86.4	74.8	58.1	86.4	58.1

Commenting on the performance Mr. Vishwvir Ahuja, MD & CEO, RBL Bank said “our operating performance this quarter has been quite satisfactory. Our capital and liquidity levels continue to be robust. It has been heartening to see the growth in the deposit franchise and we continue to grow granular deposits and reducing our funding and operating costs this financial year, making us more competitive as an institution. This should stand us in good stead particularly as we have a couple of market leading businesses, where we see growth revival happening. Having said that, we are monitoring the recovery in the economy and are cautiously optimistic “

About RBL Bank

RBL Bank is one of India's fastest growing private sector banks with an expanding presence across the country. The Bank offers specialized services under six business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury and Financial Markets Operations. It currently services over 9.08 million customers through a network of 403 branches, 1,344 business correspondent branches (of which 259 banking outlets) and 412 ATMs spread across 28 Indian states and Union Territories.

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rblbank.com

Ratings:

- ICRA AA- (Hyb) with a stable outlook for Basel III compliant Tier II subordinate debt program
- CARE AA- with a stable outlook for Basel III compliant Tier II subordinate debt program
- ICRA MAA with a stable outlook for Fixed (Medium Term) Deposits program
- ICRA A1+ for Fixed (Short Term) Deposits program
- ICRA A1+ for certificate of deposit program

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₹1 crore = ₹10 million



Investor Presentation

3rd Quarter/ Q3 FY 21

January 28, 2021



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ALL FIGURES IN THIS DOCUMENT ARE IN INR CRORE UNLESS MENTIONED OTHERWISE ; 1 CRORE = 10 MILLION

Glossary and Key Notes

AEPS	Aadhaar Enabled Payment System	INR	Indian Rupee
Agri	Agribusiness Banking	IPO	Initial Public Offering
API	Application Programming Interface	LAP	Loan Against Property
ARC	Asset Reconstruction Company	MF	Mutual Funds
ATM	Automated Teller Machine	Mn	Million
BC	Business Correspondent	MSME	Micro, Small and Medium Enterprises
BIL	Business Installment Loan	NABARD	National Bank for Agriculture and Rural Development
Bps	Basis Points	NFB	Non Fund Based
BVPS	Book Value Per Share	NIM	Net Interest Margin
C&IB	Corporate & Institutional Banking	NNPA	Net Non Performing Assets
CAGR	Compounded Annual Growth Rate	NPA	Non Performing Assets
CASA	Current Account and Savings Account	PCR	Provision Coverage Ratio
CB	Commercial Banking	PIL	Personal Installment Loan
CBDT	Central Board for Direct Taxes	Q1	3 month period ended June 30(April 1 - June 30)
CC	Credit Card	Q2	3 month period ended September 30(July 1 - September 30)
CEO	Chief Executive Officer	Q3	3 month period ended December 31(October 1 - December 31)
CET1	Core Equity Tier 1	Q4	3 month period ended March 31(January 1 - March 31)
Cr	Crore	QoQ	Quarter on Quarter
CRAR	Capital to Risk Weighted Assets Ratio	H1	6 month period ended September 30(April 1 - September 30)
CSR	Corporate Social Responsibility	9M	9 month period ended December 31(April 1 - December 31)
DB & FI	Development Banking & Financial Inclusion	RBI	Reserve Bank of India
DBT	Direct Benefit Transfer	RoA	Return on Assets
FICC	Fixed Income, Currency and Commodity	RoE	Return on Equity
FPI	Foreign Portfolio Investor	RWA	Risk Weighted Assets
FY	12 month period ended March 31	SDR	Strategic Debt Restructuring
GNPA	Gross Non Performing Assets	SLR	Statutory Liquidity Ratio
G-Sec	Government Securities	UPI	Unified Payments Interface
GST	Goods and Services Tax	US	United States
HUF	Hindu Undivided Family	VCF	Venture Capital Funds
IFI	Institutional Financial Inclusion	YoY	Year on Year
RBL Finserve	RBL Finserve Ltd.		

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Key Performance Highlights

Q3 FY21 Financial Highlights

- ▶ In a difficult year, YoY Total Revenue growth of 6% powered by Other Income growth of 19%
- ▶ PPOP growth of 12% YoY (12% growth sequentially) to Rs. 805 crore; Net Profit at Rs. 147 crore up 110% YoY
- ▶ NIM at 4.19% , subdued due to reversal of interest income on proforma slippages
- ▶ Retail advances grew 16% YoY and 2% QoQ; Wholesale : Retail mix at 42:58
- ▶ Satisfactory deposit growth 7% YOY (4% sequentially) to Rs. 67,184 crore; LCR at 164% for the quarter
- ▶ Strong CASA growth at 24% YOY (4% sequentially) to Rs 20,867 crore; CASA Ratio at 31.1% vs. 26.8% in Q3FY20
- ▶ GNPA at 1.84% vs. 3.34% in Q2FY21, NNPA at 0.71% vs. 1.38% in Q2FY21
- ▶ PCR at 86.4% vs. 74.8 % in Q2 FY21 (58.1% in Q3FY20)
- ▶ Total customer base of 9.08 million; addition of 0.32 million in the quarter

Q3 FY21 Highlights Contd....

Strong Revenue and Operating Profit Growth

- Core Fee Income above pre-COVID levels, grew 37% QoQ
- Highest quarterly operating profit at Rs. 805 crore up 12% YoY, 12% QoQ

Handsome Deposit Growth

- Total Deposits grew 7% YoY and 4% QoQ
- CASA grew 24% YoY and 4% QoQ
- CASA ratio stable QoQ at 31.1%
- SA Deposits grew 18% YoY
- Retail Deposits (as per LCR definition) grew 10% QoQ

Healthy Capitalisation and Liquidity Levels and continued

- CRAR at 17.9% and CET 1 to 17.1%
- RWA/Total assets stable at 74.5%
- LCR at 164% for the quarter

Asset Quality

- GNPA at 1.84%; NNPA at 0.71%
- Proforma GNPA at 4.57%; NNPA at 2.37%
- PCR further improved to 86.4%
- PCR including provisioning on proforma slippages strong at 70.7%
- Rating Profile improving with 75.2% in the A and better category

Continued Increase in customer base and distribution network

- Customer base increased by 0.32 million, to 9.08 million
- Distribution network of 403 branches, 412 ATMs and 1,344 BC branches (5 branches, 10 ATMs and 125 BC branches added in the quarter)

Digital Business Update

- **Ranked #1** in POS coverage- ~27% market share, 14.44 lakhs POS terminals
- **Ranked #7** in AEPS transactions processed
- **40% market share** in the MFI segment for payment APIs

Q3 FY21 Highlights Contd....

		— YoY Growth —	— QoQ Growth —
Net interest Income	Rs. 908cr	(2%)	(3%)
Core Fee Income	Rs. 497cr	5%	37%
Net Total Income	Rs. 1,488cr	6%	7%
Operating Profit	Rs. 805cr	12%	12%
Net Profit	Rs. 147cr	110%	2%

Q3 FY21 Highlights Contd....

— YoY Growth —

— QoQ Growth —

Advances

Rs. 56,444cr

(5%)

1%

**Wholesale
Advances**

Rs. 23,506cr

(25%)

(2%)

**Retail
Advances**

Rs. 32,938cr

16%

2%

Deposits

Rs. 67,184cr

7%

4%

CASA

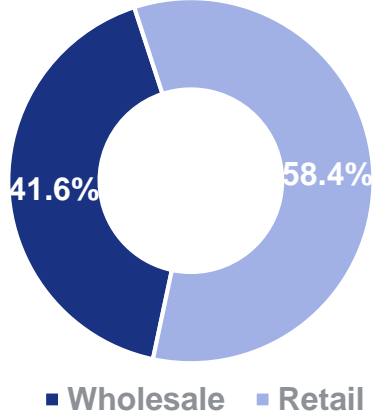
Rs. 20,867cr

24%

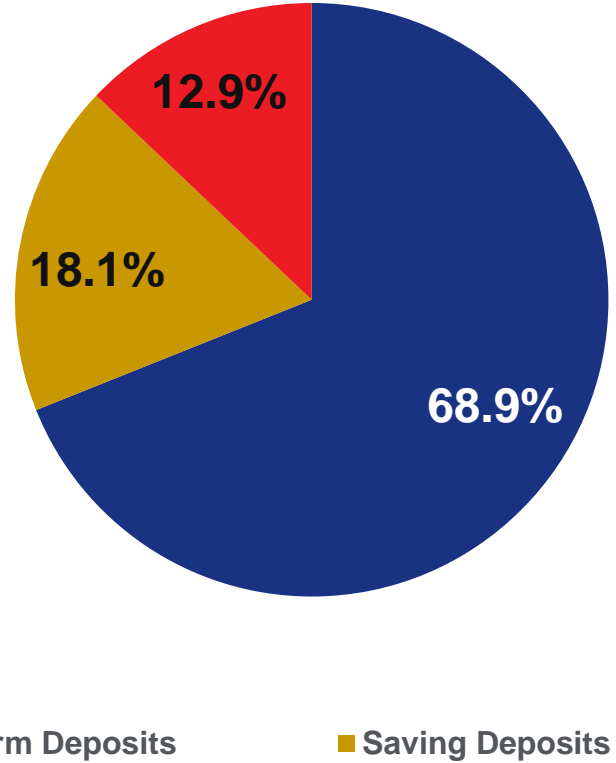
4%

Key Indicators – Business Breakup

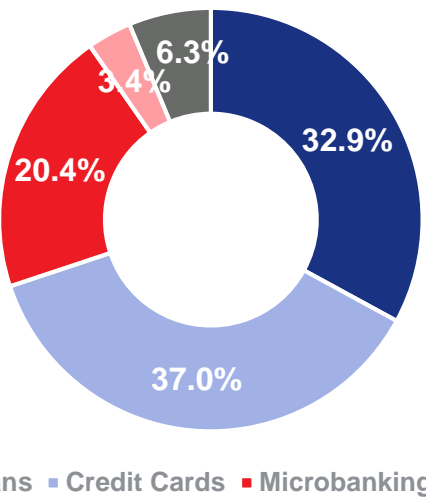
Advances by Segment (%)



Deposit Breakup (%)



Retail Advances Breakup (%)





Financial Performance

Strong PPOP Momentum Despite COVID Impact

Parameter	Q3 FY21	Q2 FY21	QoQ	Q3 FY20	YoY	9M FY21	9M FY20
Net Interest Income	908	932	(3%)	923	(2%)	2,882	2,609
Other Income	580	456	27%	487	19%	1,369	1,410
Net Total Income	1,488	1,388	7%	1,410	6%	4,251	4,018
Operating Profit	805	720	12%	717	12%	2,214	1,962
Net Profit	147	144	2%	70	110%	432	391

Parameter	Q3 FY21	Q2 FY21	Q3 FY20	9M FY21	9M FY20
Other Income/Total Income	39.0%	32.9%	34.5%	32.2%	35.1%
Cost/Income	45.9%	48.2%	49.2%	47.9%	51.2%
Net Interest Margin	4.2%	4.3%	4.6%	4.5%	4.4%
Credit Cost/Advances (bps)*	112**	94**	109	297**	239
RoA	0.62%	0.62%	0.32%	0.62%	0.61%
RoE	4.79%	5.23%	3.13%	5.07%	6.36%

• Not Annualized

** Includes covid related provisions

Balance Sheet Parameters

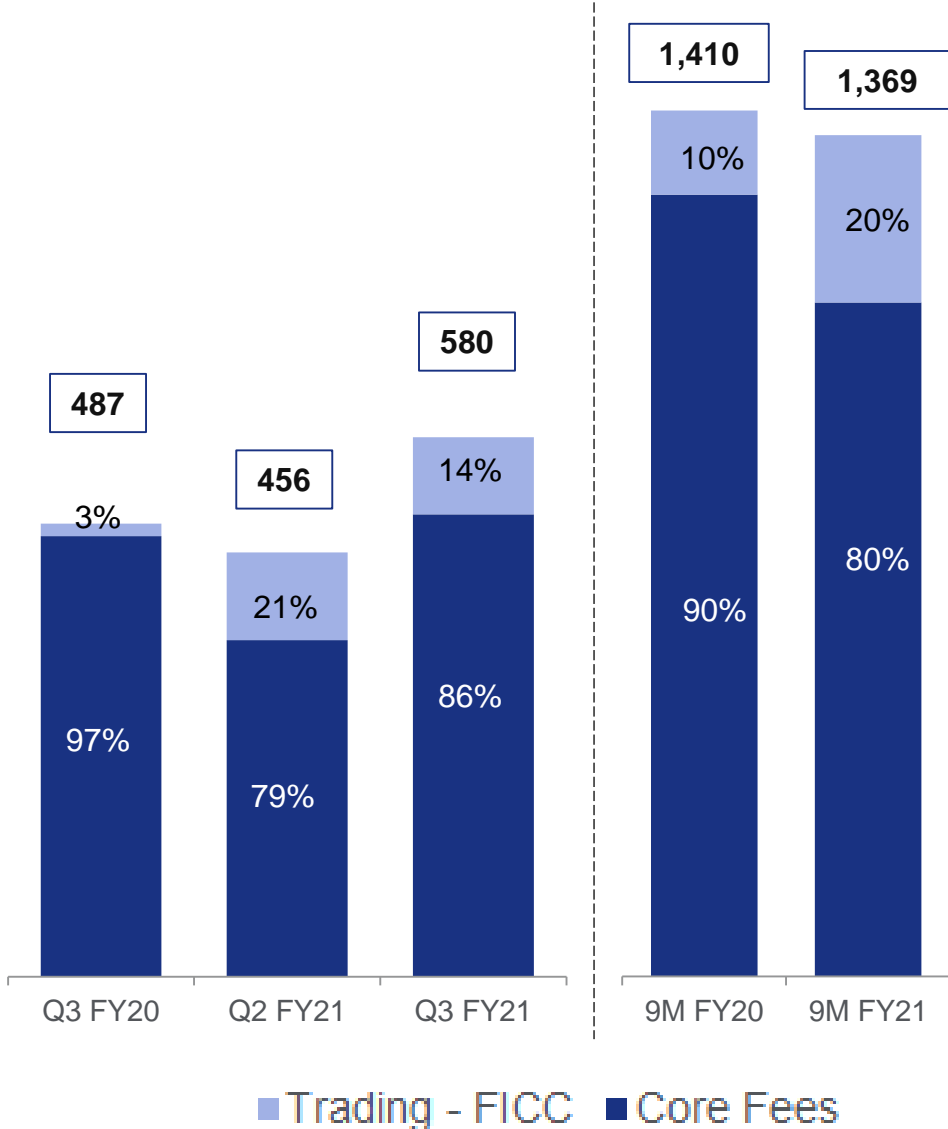
Parameter	Dec 31,2020	Dec 31,2019	YoY
Advances	56,444	59,635	(5%)
Deposits	67,184	62,907	7%
Investments	24,939	19,100	31%

Parameter	Dec 31,2020	Sep 30,2020	Dec 31,2019
CASA	31.1%	31.1%	26.8%
GNPA	1.84%	3.34%	3.33%
NNPA	0.71%	1.38%	2.07%
PCR (incl. Technical Write-offs)	86.4%	74.8%	58.1%
CRAR*	17.9%	16.5%	16.1%

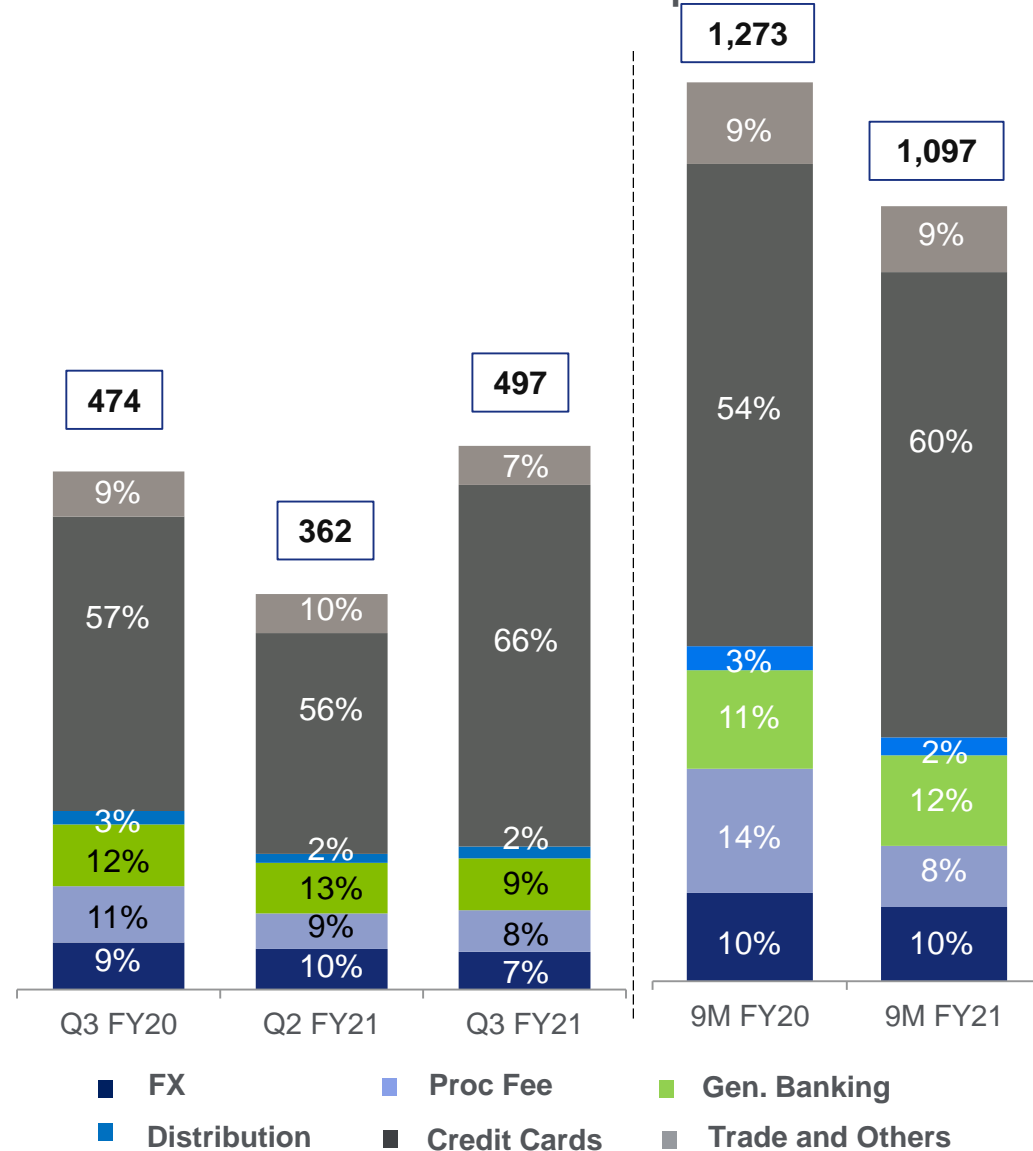
* including interim profits

Other Income and Core Fee Income above Pre-COVID Levels

Other Income

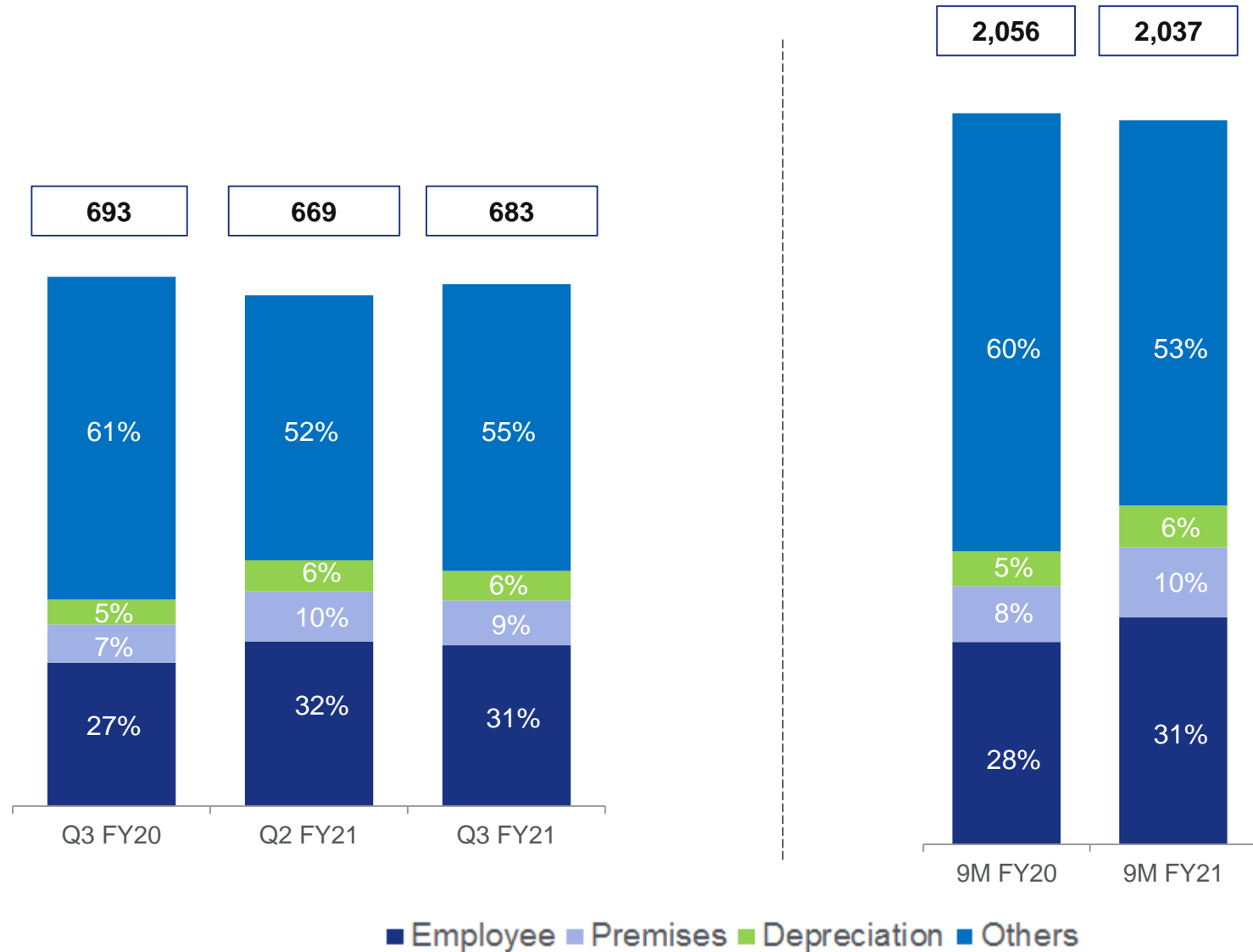


Core Fee Income Breakup



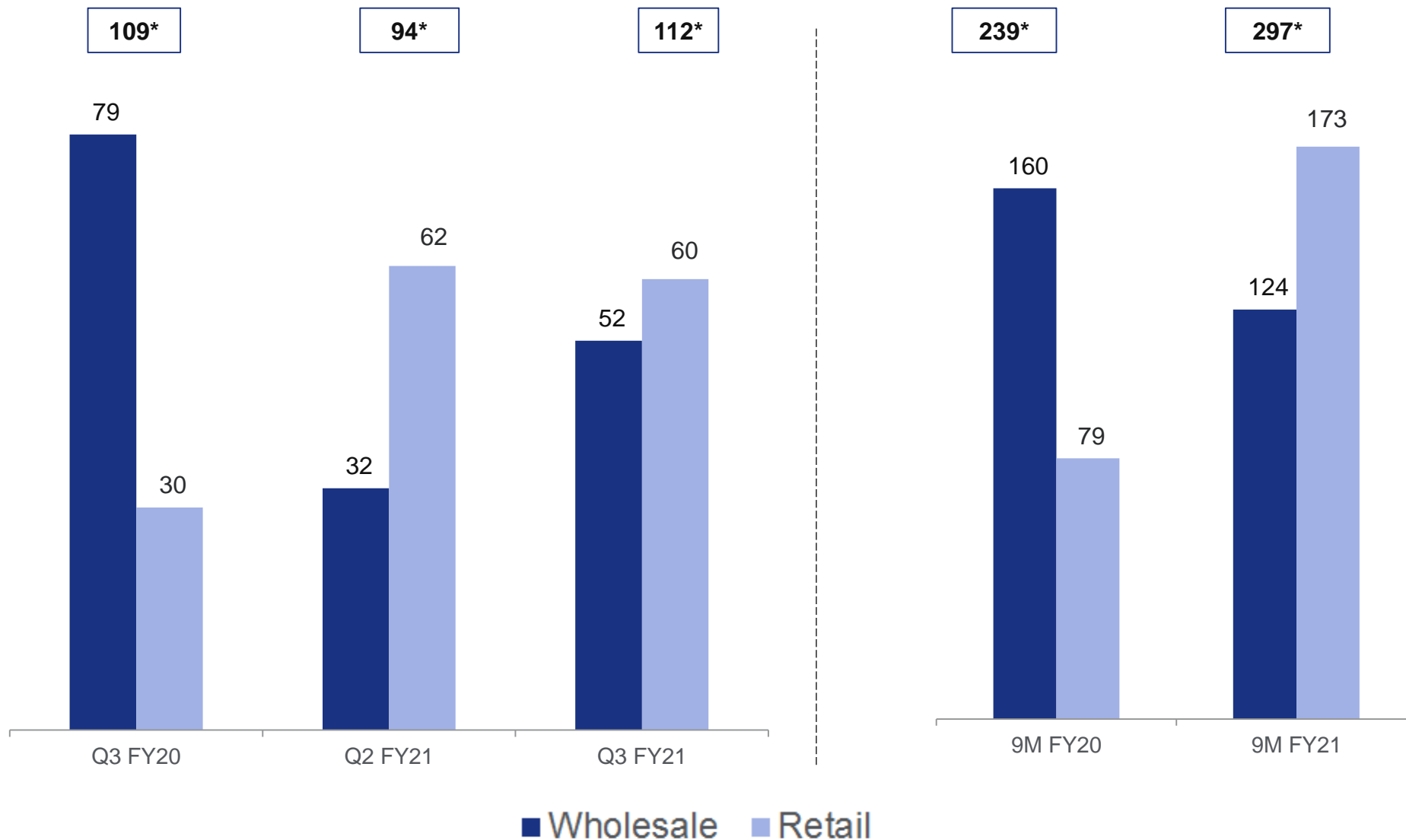
Operating Costs Lower; Driven by Lower Business Volumes and Cost Efficiency

Operating Expenses



Credit Costs including Provisioning on Proforma Slippages

Net Credit Cost by Business (bps)

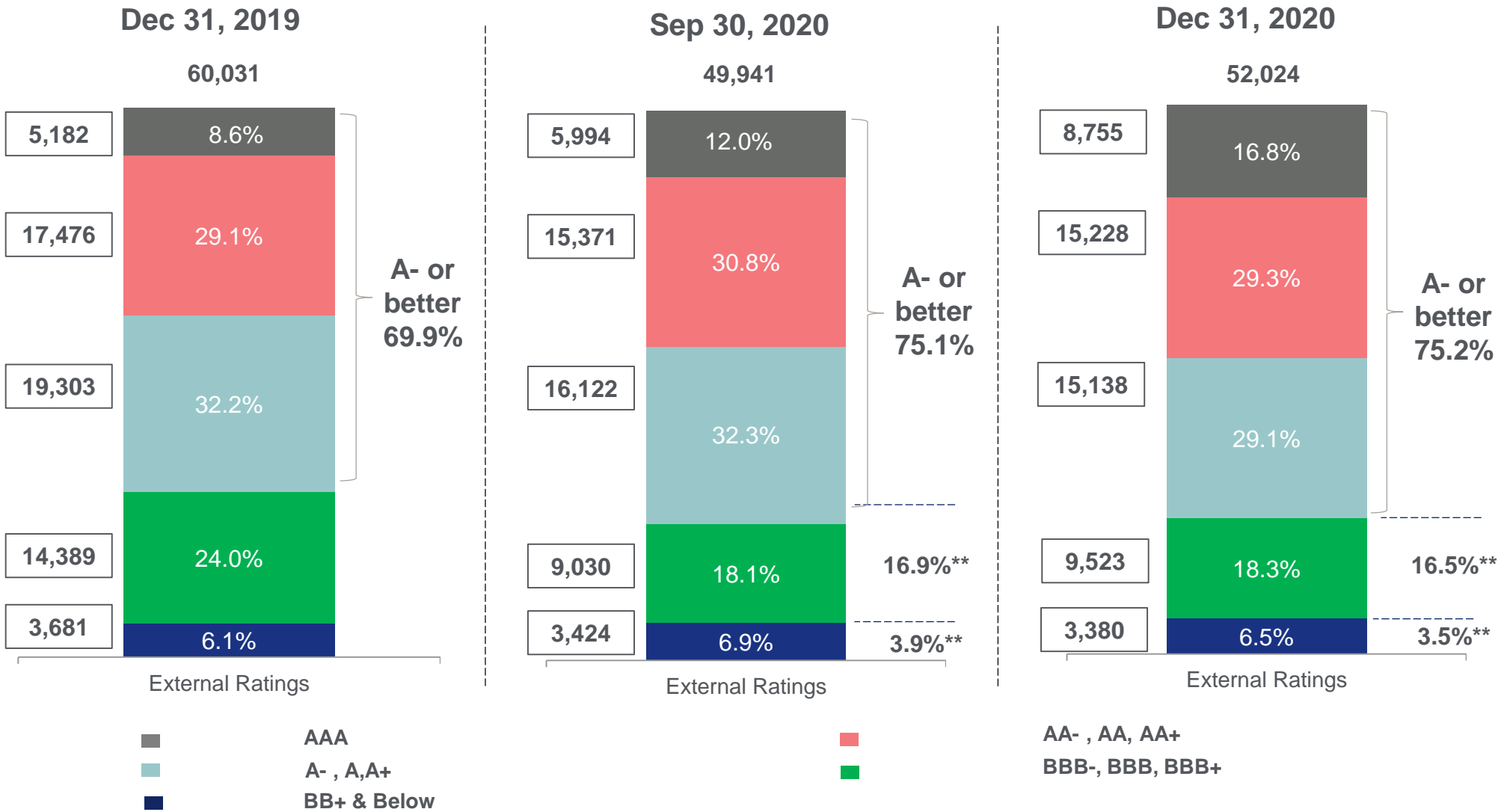


* Not Annualized for the bank or at individual segment level for the quarter

Advances Mix and Growth Driven By Retail

	Dec 31,2020	Dec 31,2019	YoY	Yield 9M FY 21	Proportion
C&IB	17,812	23,327	(24%)	7.9% (9.0%)	42%
<i>IFI</i>	<i>1,026</i>	<i>1,734</i>	<i>(41%)</i>		
CB	5,694	8,030	(29%)		
Wholesale	23,506	31,357	(25%)		
<i>Business Loans</i>	<i>10,852</i>	<i>10,244</i>	<i>6%</i>	15.6% (16.0%)	58%
<i>Credit Cards</i>	<i>12,172</i>	<i>9,386</i>	<i>30%</i>		
<i>Micro-banking</i>	<i>6,725</i>	<i>5,520</i>	<i>22%</i>		
<i>Retail Agri</i>	<i>1,121</i>	<i>1,177</i>	<i>(5%)</i>		
<i>Others</i>	<i>2,069</i>	<i>1,951</i>	<i>6%</i>		
Retail	32,938	28,278	16%		
Total	56,444	59,635	(5%)	9M FY20 yields in brackets	

Borrowers' External Rating Profile* – Consistently Moving Up the Risk Curve



*Based on standard exposures; Unrated external ratings are mapped basis internal ratings

** Based on facility ratings

Exposure in Rs. crore

Additional Colour on BBB and BB Rated Exposure

BBB Rated Exposure

- **Fully Secured, granular portfolio both in terms of size and sectoral exposure**
 - **Highest sectoral exposure of 1.7%**
 - **320 customers with average exposure of Rs. 30 crore**
 - **Highest single exposure is Rs. 256 crore, fully secured**

BB and below Rated Exposure

- **Portfolio almost fully secured and granular both in terms of size and sectoral exposure**
 - **250 total customers with an average of Rs. 13 crore**
 - **Approx.47% of the exposure has a facility rating better than investment grade**
 - **Largest exposure of Rs. 225 crore, fully secured, consistently being pared down ; down Rs. 125 crore in the last nine months**
 - **One additional large exposure approx. Rs. 106 crore , fully secured, reduced from Rs. 140 crore in last quarter**
 - **3 accounts between Rs. 100 crore - Rs. 150 crore, of which one account is non-fund exposure**

Diversified Industry Mix – Low Industry Concentration

Top 10 Industry*

Industry	Outstanding FB+NFB Exposure	FB-NFB Split	% of Outstanding FB+NFB Exposure
NBFC (ex. HFC & DFI)	4,108	99:1	5.6%
Construction	2,972	28:72	4.1%
Engineering	2,514	32:68	3.4%
Power	1,998	41:59	2.7%
Real Estate	1,752	89:11	2.4%
Retail/ Distribution	1,669	70:30	2.3%
HFC	1,529	100:0	2.1%
Professional Services	1,467	79:21	2.0%
Metals	1,262	63:37	1.7%
Pharma	1,165	70:30	1.6%

* As of Dec 31, 2020 based on actual outstanding

Non Fund Based Book

Particulars	Dec 31, 2020	Dec 31, 2019	Sep 30, 2020
Guarantees	10,859	11,725	10,975
Letter of Credit, Acceptances, Endorsements and other Obligations	4,185	4,801	4,065

Asset Quality – Strengthened PCR In the Quarter

— Gross NPA by business segment —

	Quarter Ended			Gross NPA by business segment			
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Business segment	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019
Movement of Gross NPAs				Wholesale	800.2	1,500.6	1,437.8
Opening Balance	1,912	1,992	1,539	% of total advances	1.40%	2.62%	2.38%
(+) Additions during the period	0	145	1,048	Retail	250.0	411.1	572.7
(-) Upgrade	5	3	46	% of total advances	0.44%	0.72%	0.95%
(-) Recoveries	78	103	88				
(-) Write Offs	779	119	443				
Closing Balance	1,050	1,912	2,010	Total	1,050.2	1,911.7	2,010.5
Gross NPA (%)	1.84%	3.34%	3.33%				
Net NPA	402	776	1,236	Total (%)	1.84%	3.34%	3.33%
Net NPA (%)	0.71%	1.38%	2.07%				
Provisioning Coverage Ratio (PCR) (%)	86.35%	74.75%	58.07%				
Slippage Ratio	0.00%	0.26%	1.79%				
Net Restructured %	0.90%	0.09%	0.06%				

• There are Nil Security Receipts

Asset Quality including Proforma Slippages

	Quarter Ended			— Gross NPA by business segment —			
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Business segment	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019
Movement of Gross NPAs				Wholesale	1,001.9	1,500.6	1,437.8
Opening Balance	2,001	1,992	1,539	% of total advances	1.75%	2.62%	2.38%
(+) Additions during the period	1,470	234	1,048				
(-) Upgrade	5	3	46	Retail	1,607.7	500.4	572.7
(-) Recoveries	78	103	88	% of total advances	2.82%	0.87%	0.95%
(-) Write Offs	779	119	443				
Closing Balance	2,610	2,001	2,010	Total	2,609.6	2,001.0	2,010.5
Gross NPA (%)	4.57%	3.49%	3.33%				
Net NPA	1,322	836	1,236	Total (%)	4.57%	3.49%	3.33%
Net NPA (%)	2.37%	1.49%	2.07%				
Provisioning Coverage Ratio (PCR) (%)	70.67%	73.54%	58.07%				
Slippage Ratio	2.62%	0.41%	1.79%				
Net Restructured %	0.91%	0.09%	0.06%				

• There are Nil Security Receipts

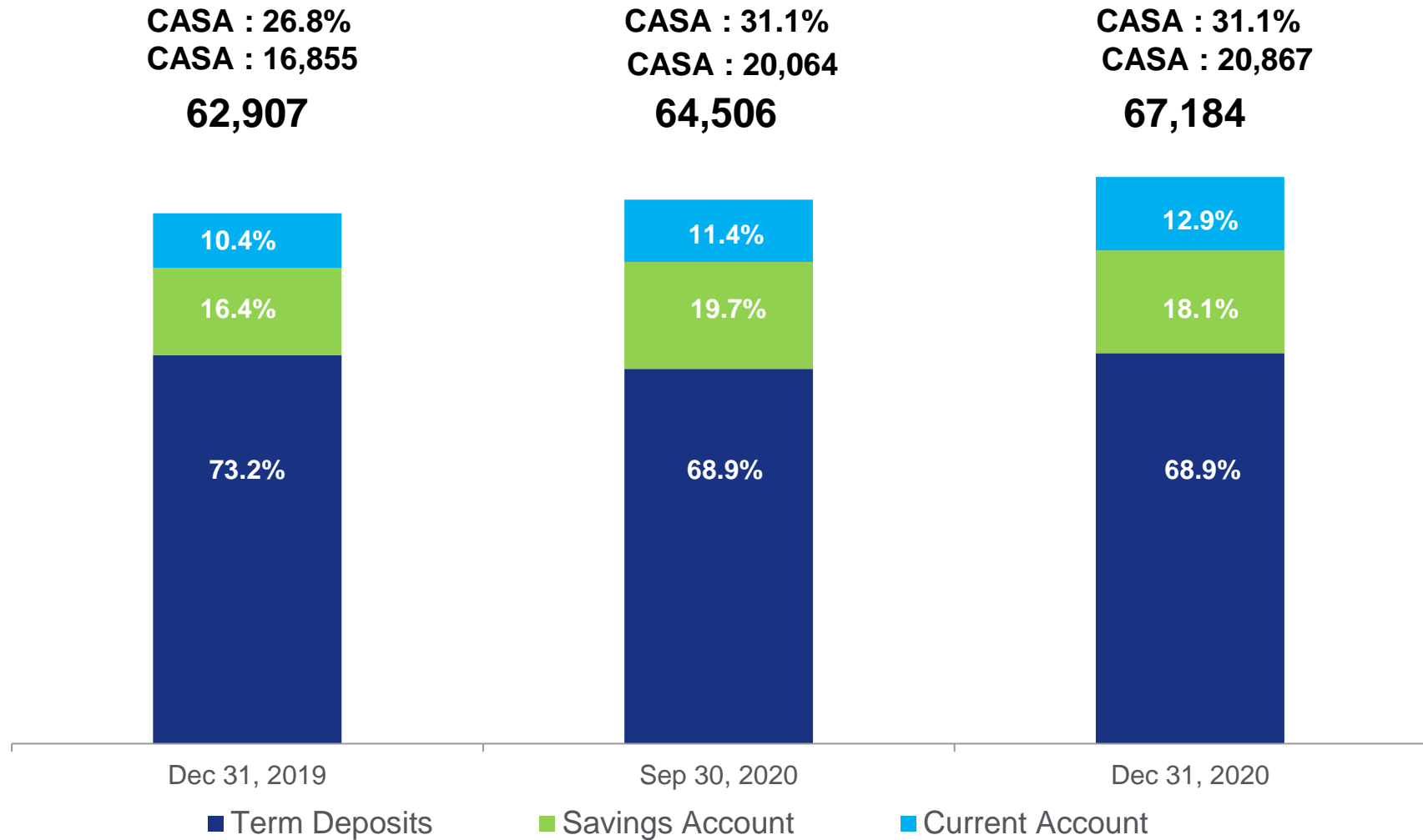
Capital Adequacy - Well Capitalized

Particulars	Dec 31, 2020	Dec 31, 2019	Sep 30, 2020
Tier 1 Capital Funds*	12,266	10,236	10,554
Tier 2 Capital Funds	611	721	962
Total Capital Funds	12,877	10,957	11,516
Total RWA	71,818	68,158	69,799
Tier 1 CRAR*	17.1%	15.0%	15.1%
Total CRAR*	17.9%	16.1%	16.5%
RWA/Total Assets	74.5%	74.5%	74.8%

* CRAR and Tier 1 Capital Funds for interim financial periods has been computed after adding interim profit for better comparison

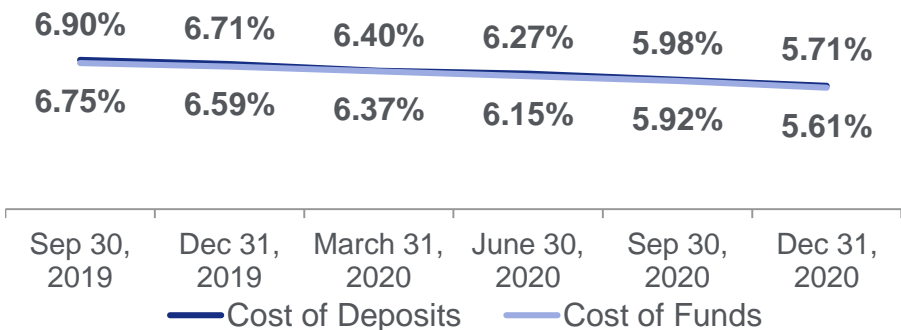
CASA Continues Strong Growth; Total Deposits Grew 4% Sequentially

24% YoY growth in CASA, 4% QoQ ; Total deposits grew by 7% YoY, 4% QoQ

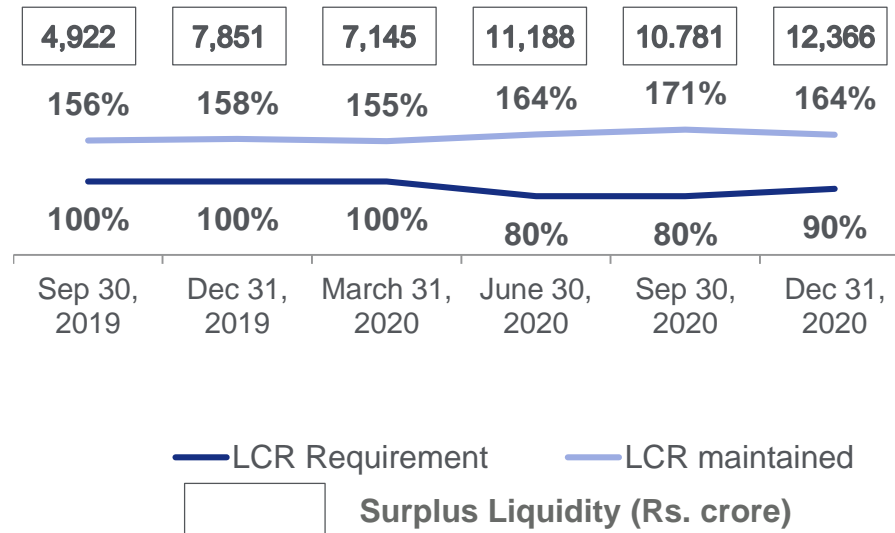


Deposits and Liquidity – Improving Granularity Driving Lower Costs

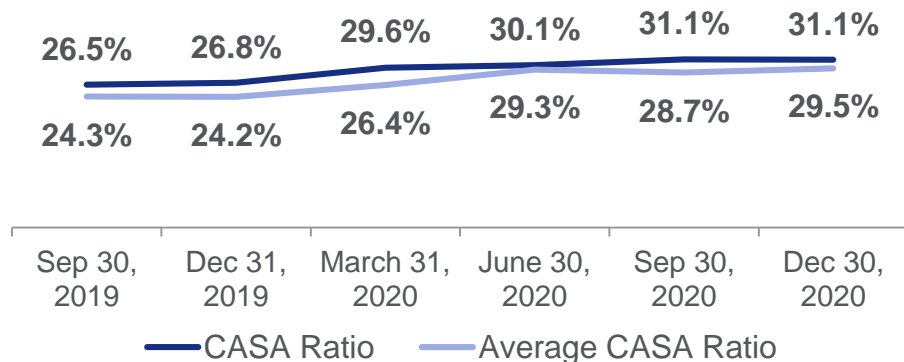
Declining Cost of Deposits and Cost of Funds



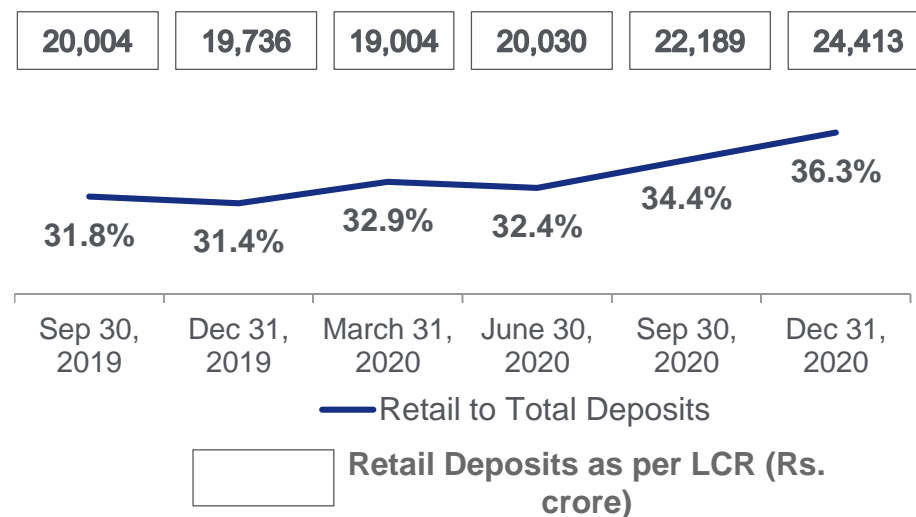
Surplus Liquidity Position



Improving CASA Ratios

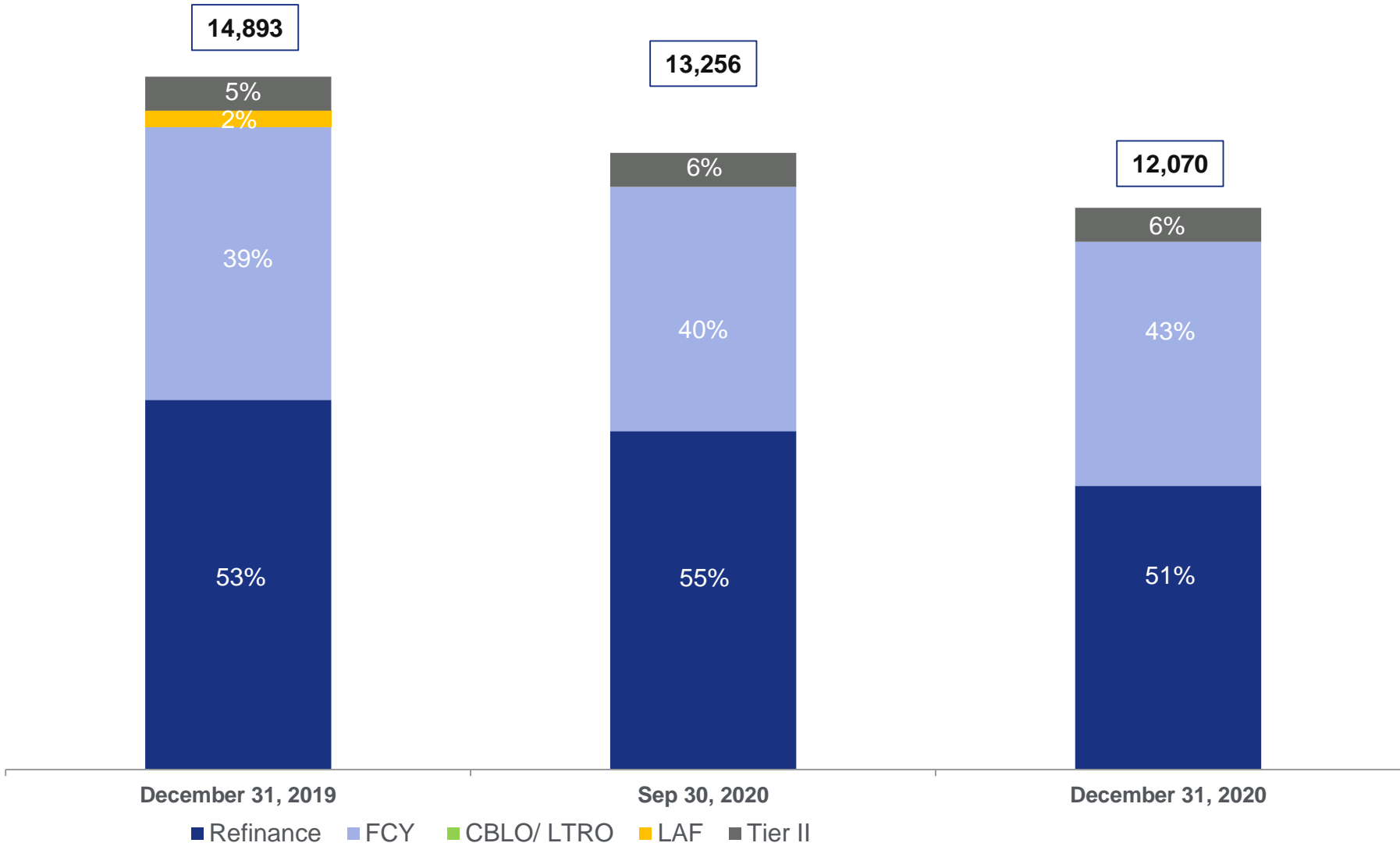


Increasing Share of Retail Deposits



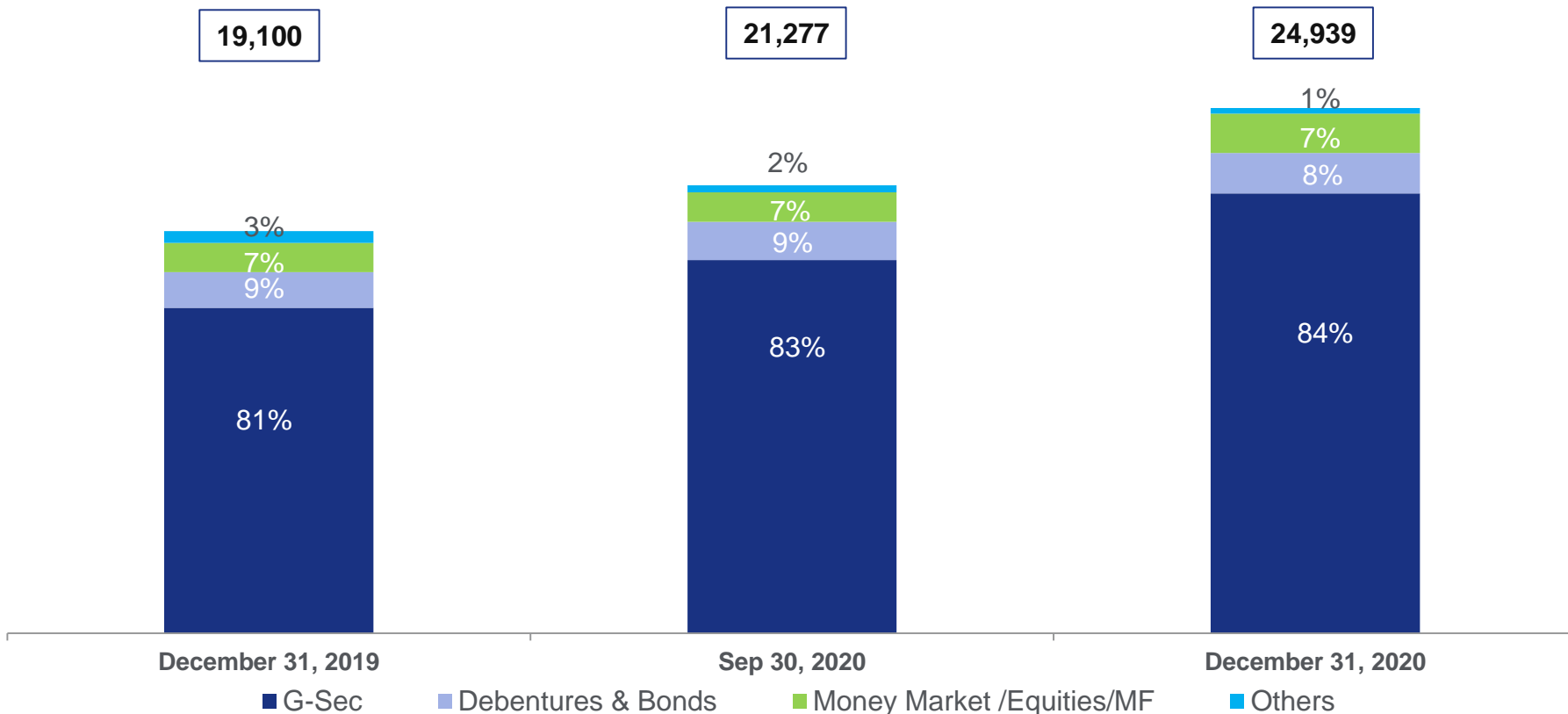
Consistently Reducing Borrowings

Borrowing Breakup



Investment Book Increase Driven By Surplus Liquidity

Investment Breakup



Yield

Yield	Q3 FY21	Q2 FY21	Q3 FY20	9M FY21	9M FY20
Total Investments	6.0%	6.6%	7.2%	6.5%	7.5%
SLR	6.3%	6.9%	7.2%	6.7%	7.4%
Non SLR	6.5%	7.9%	8.7%	7.5%	8.8%

Cost of Deposits/ Cost of Funds Trending Lower QoQ

Pre-IPO

	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Yield on Advances	10.9%	12.6%	13.1%	12.9%	12.3%	11.7%
Cost of Funds	5.8%	8.3%	9.6%	9.4%	8.4%	7.6%
Cost of Deposits	5.8%	8.1%	8.9%	8.8%	8.3%	7.7%

Post Listing Performance

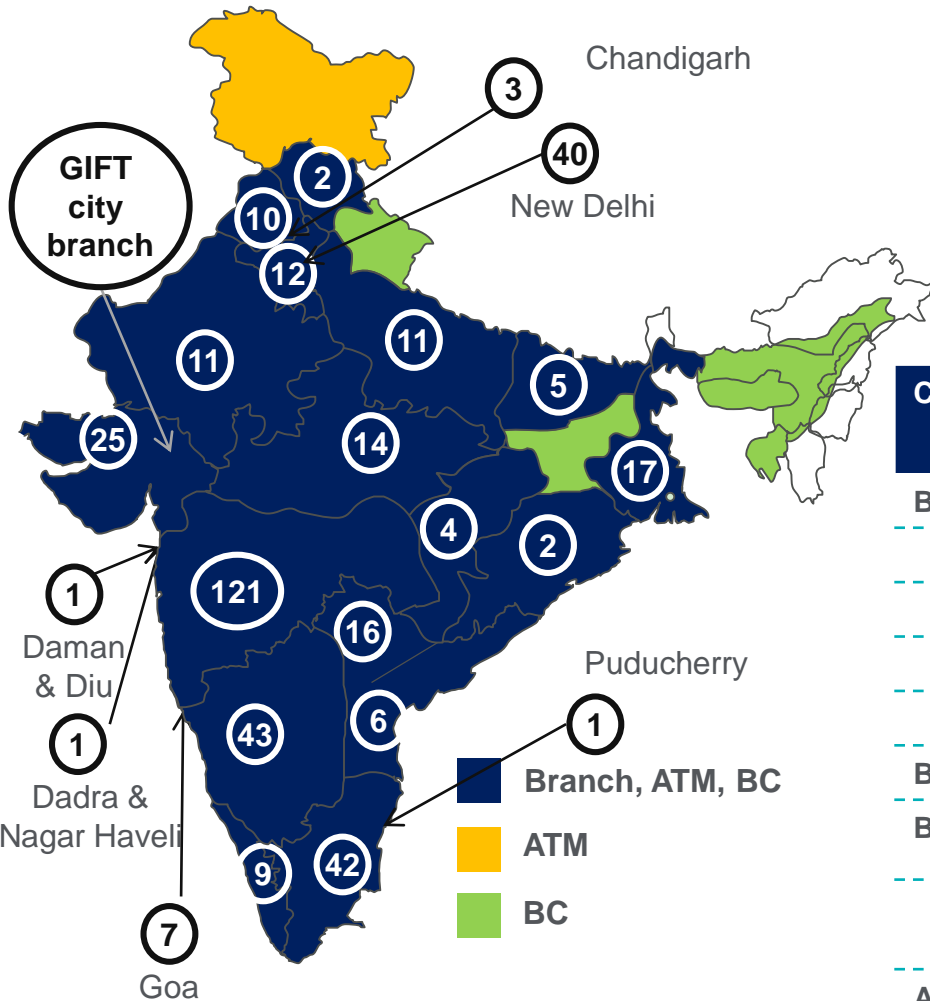
	FY17	FY18	FY19	Q1FY20	Q2FY20	Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21
Yield on Advances	11.1%	10.5%	11.2%	12.0%	12.1%	12.3%	12.5%	13.0%	12.3%	11.5%
Cost of Funds	7.0%	6.3%	6.6%	6.8%	6.8%	6.6%	6.4%	6.1%	5.9%	5.6%
Cost of Deposits	7.1%	6.5%	6.8%	7.0%	6.9%	6.7%	6.4%	6.3%	6.0%	5.7%



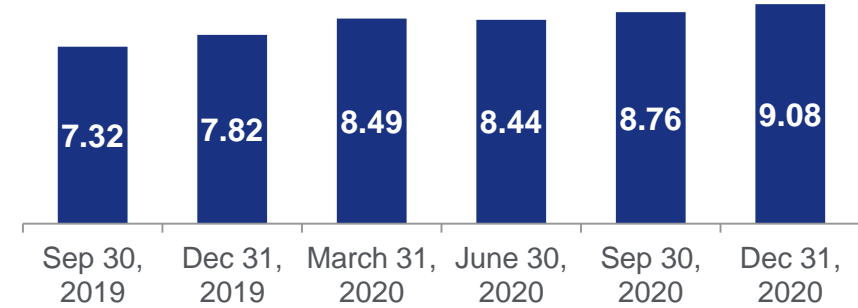
Distribution Network

Our Growing, Multi-Layered Distribution Network

Locations



Customers (Mn.)



Channel Breakup

Channels	Number of transaction points		
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019
Branches	403	398	371
<i>Metro</i>	209	207	182
<i>Urban</i>	60	60	57
<i>Semi-urban</i>	73	73	76
<i>Rural</i>	61	58	56
Banking Outlets (BOs)	259	254	255
BC Branches (incl. BOs)	1,344	1,219	1,245
<i>Of which RBL Finserve</i>	747	674	610
ATMs	412	402	383

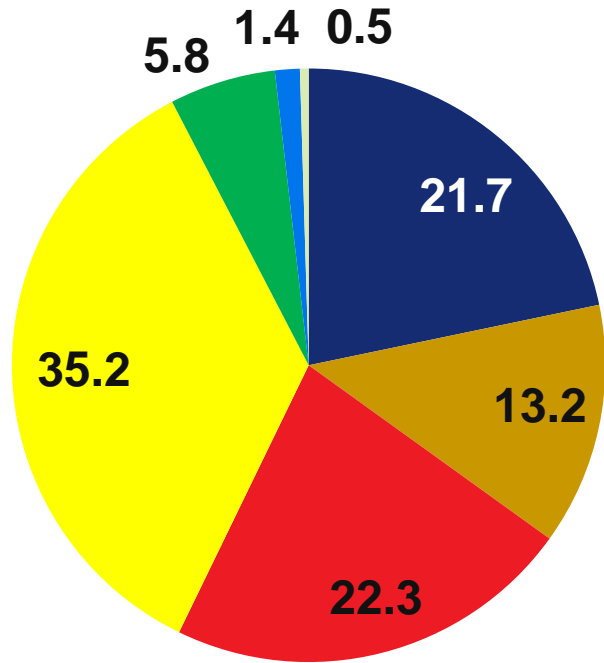
Figures in circles refer to number of branches in given state/union territory



Shareholding Pattern & Ratings

Diversified Shareholding & Strong Rating Profile

— Shareholding by category (%) —



- Individual/HUFs
- Foreign Corporates
- VCF/MF/Pension Funds/Insurance
- FPI
- Body Corporates
- NRIs
- Others

Total Foreign holding – 49.7%.
Approved limit – 74%

Ratings

Instrument	Rating
Basel III compliant Tier II bonds	ICRA AA- hyb (Stable) (Re-affirmed dated Jan 10, 2020)
Certificate of Deposits	CARE AA- (Stable) (Re-affirmed dated Oct 8, 2020)
Medium term fixed deposit programme	ICRA A1+ (Re-affirmed dated Jan 10, 2020)
Short term fixed deposit programme	ICRA MAA (Stable) (Re-affirmed dated Jan 10, 2020)
	ICRA A1+ (Re-affirmed dated Jan 10, 2020)



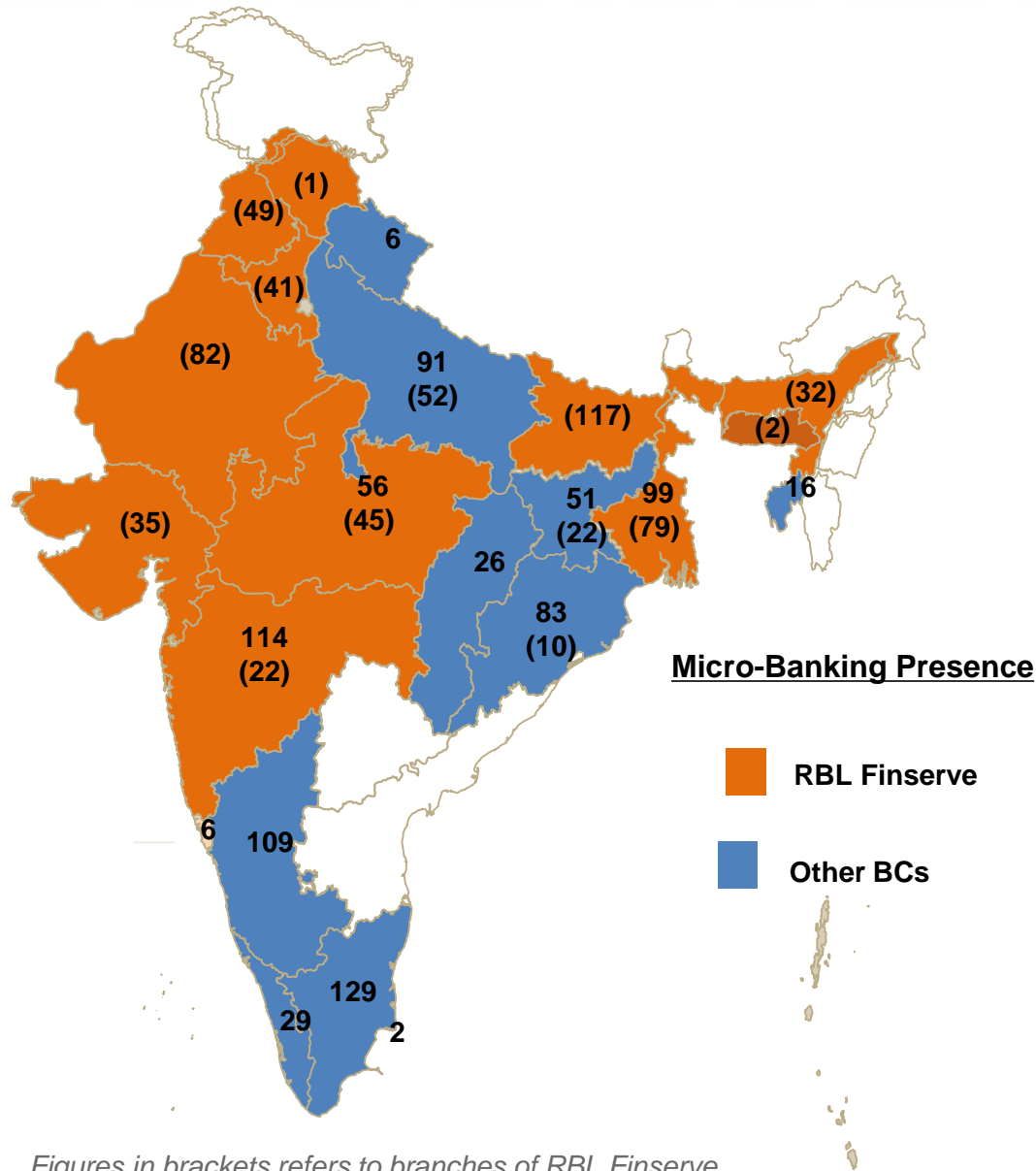
Micro-Banking Update

Micro-Banking Distribution Network

BC Branches Opened in Q3 FY-21 : 113

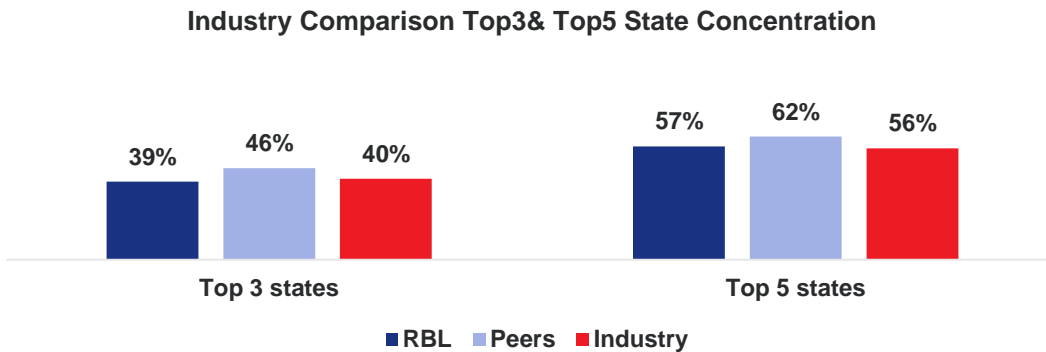
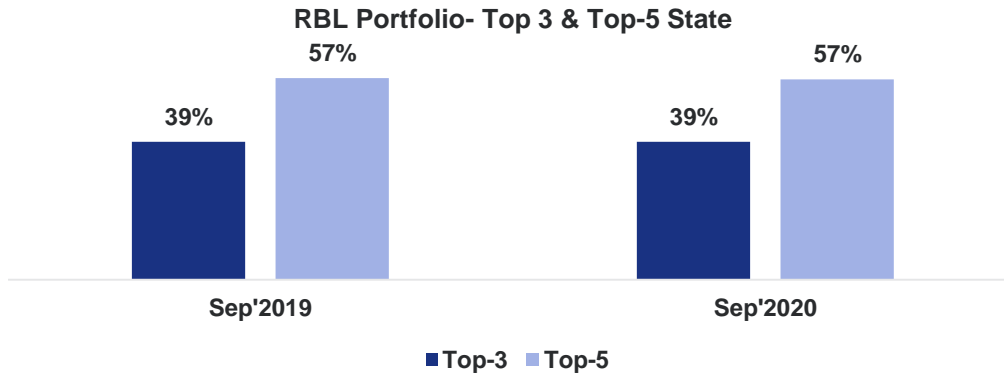
Status of Branches :

- Micro-Banking Branches : 1,176
 - RBL Finserve Branches: 589
- Banking Outlets: 259



Figures in brackets refers to branches of RBL Finserve

Micro-Banking - Portfolio Concentration reducing in top 3 / 5 states



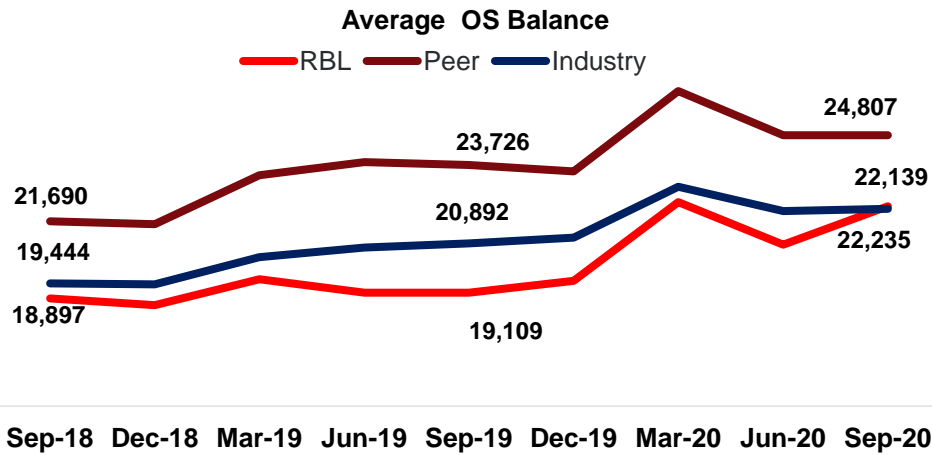
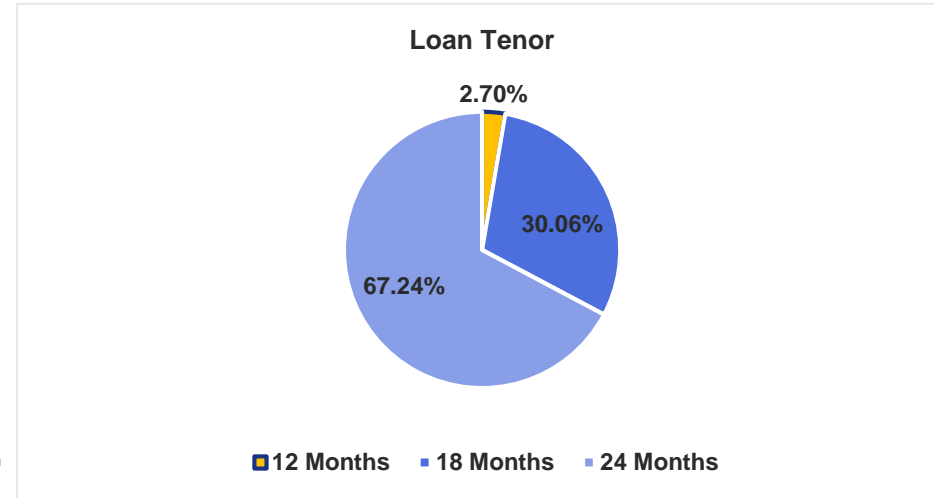
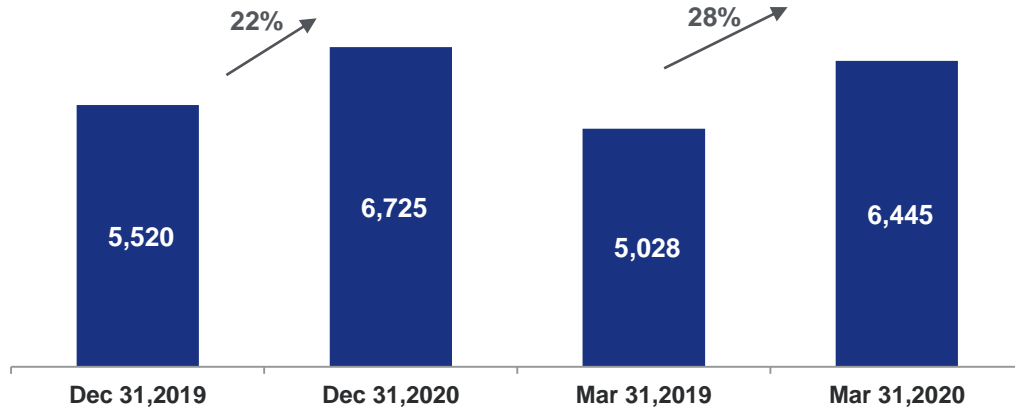
State Name	% of Portfolio Dec'20	% of Portfolio Mar'20
Bihar	12.6%	14.7%
Tamil Nadu	13.6%	13.4%
Maharashtra	9.6%	10.7%
Karnataka	8.6%	8.8%
West Bengal	8.4%	8.5%
Rajasthan	8.5%	7.3%
Uttar Pradesh	6.2%	3.4%
Odisha	5.8%	6.2%
Madhya Pradesh	5.1%	4.9%
Punjab	4.3%	4.6%
Haryana	3.7%	3.9%
Gujarat	3.1%	3.1%
Jharkhand	2.9%	2.1%
Assam	2.4%	2.8%
Kerala	1.5%	1.5%
Chhattisgarh	1.4%	1.7%
Uttarakhand	0.7%	0.8%
Goa	0.5%	0.6%
Tripura	0.5%	0.5%
Puducherry	0.5%	0.4%
Meghalaya	0.1%	0.1%
Himachal Pradesh	0.02%	0.0%
Grand Total	100.0%	100.0%

- Geographical diversification and state / district caps ensure lower geographical concentration than Peers
- State concentration cap of 15%
- District cap – 2%
 - 98% districts (402districts) have < 1% contribution
 - Nine districts have between 1 to 1.5% contribution

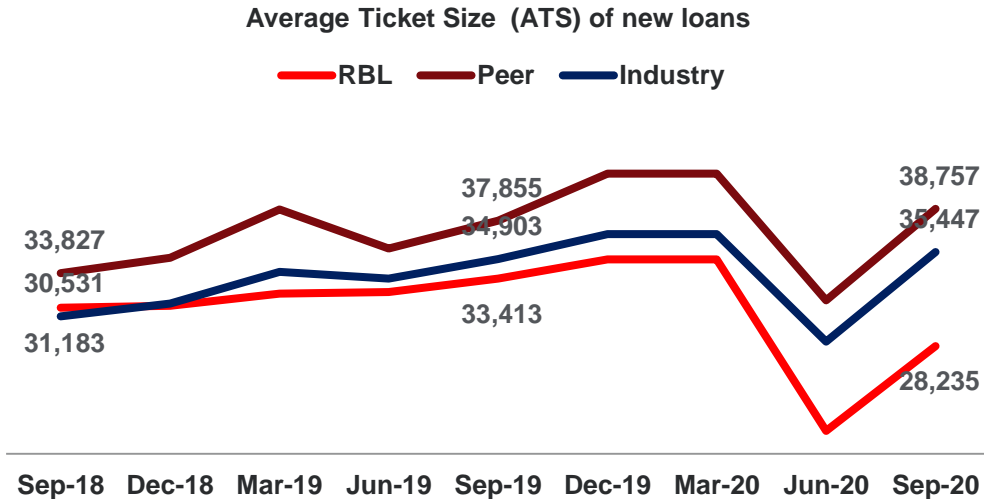
Portfolio growth driven by new customers, ticket size growth moderate

3.18 Mn active loan accounts

In Rs. crores

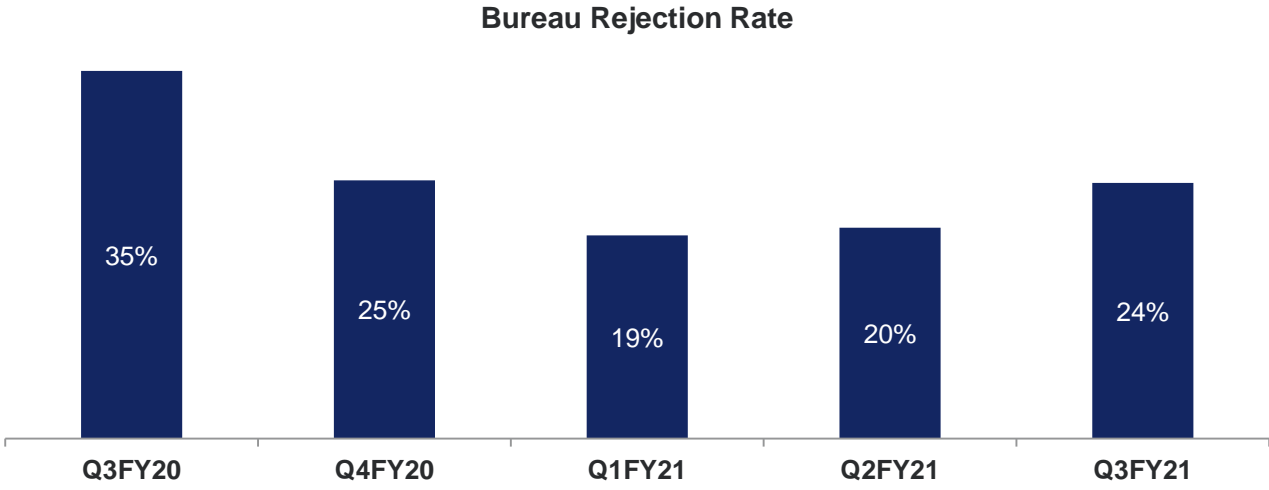
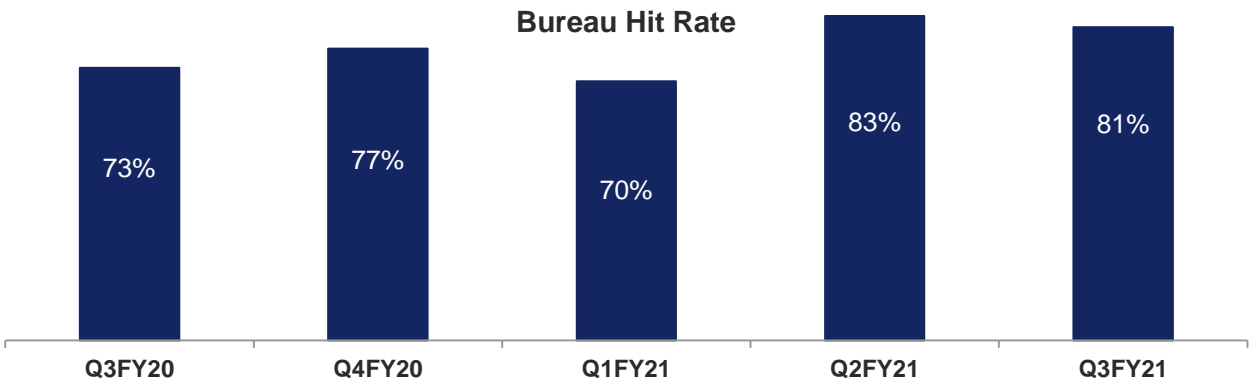


Average outstanding per customer lower than industry

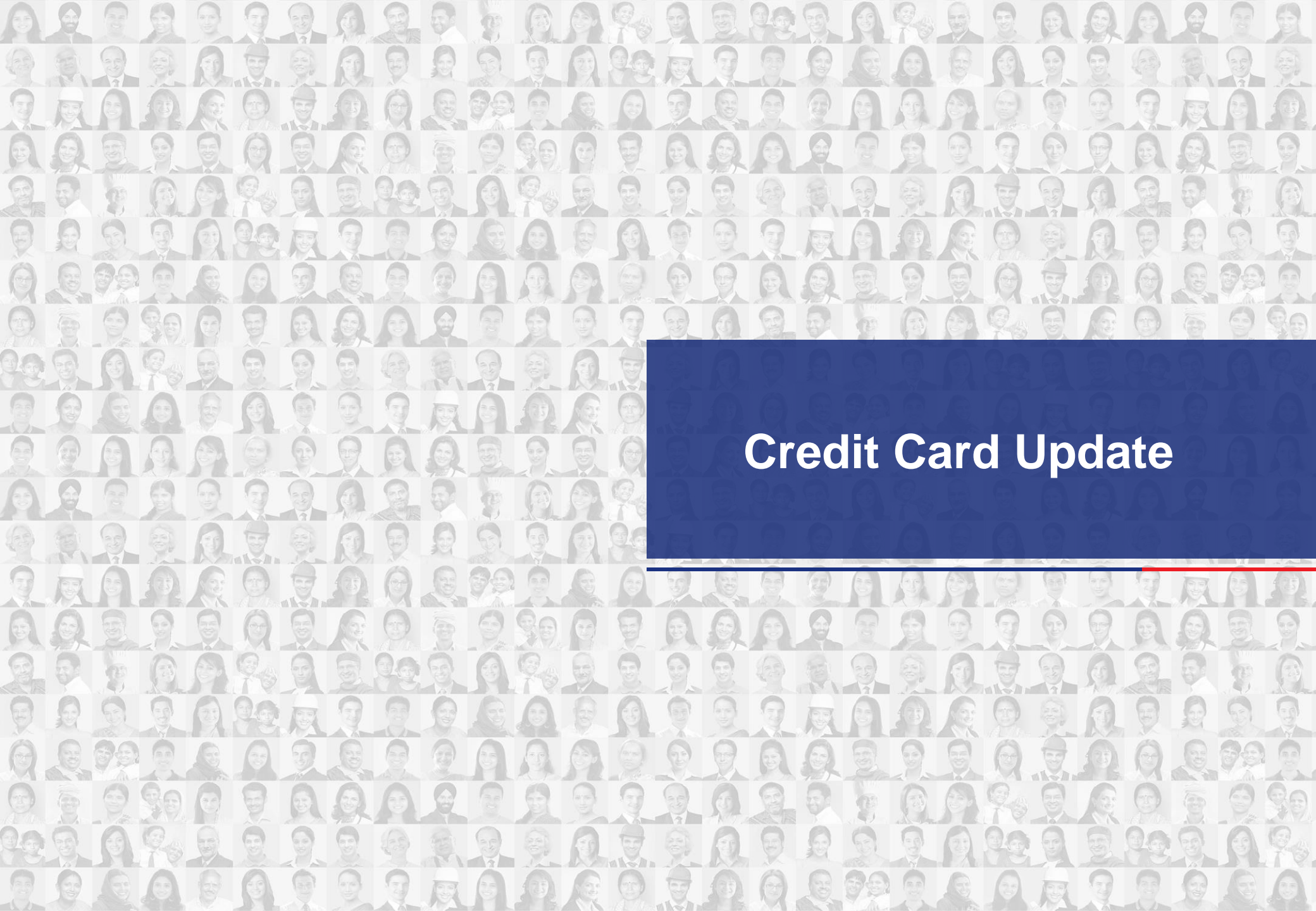


Ticket size showed a decline during Covid

Bureau Hit Rate and Rejection Rate



Bureau rejection rates have picked up on account of higher delinquencies in the market

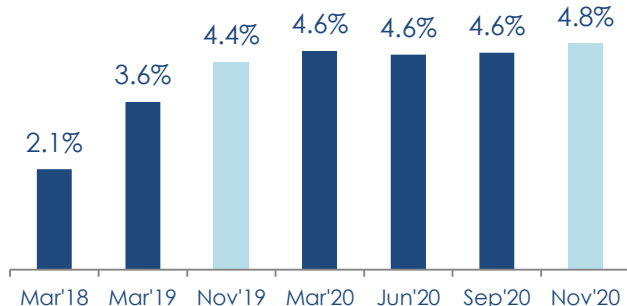


Credit Card Update

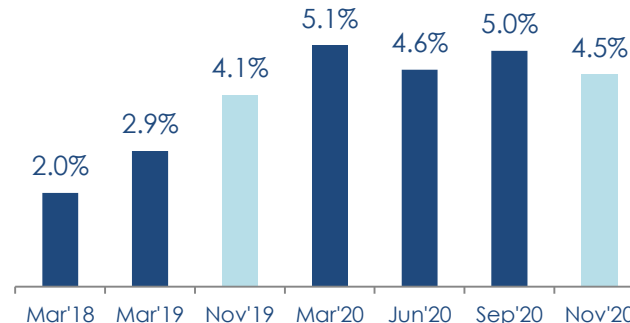
Growth & Market Share

	Nov'19		Nov'20	
	RBL	Industry	RBL	Industry
CIF	2.4 M	54.4 M	3.0 M ▲ 22%	60.1 M ▲ 10%
Spends	2,543 Cr	60,511 Cr	2,820 Cr ▲ 11%	62,581 Cr ▲ 3%
Advances	9,066 Cr	1,05,860 Cr	12,360 Cr ▲ 36%	1,14,307 Cr ▲ 8%

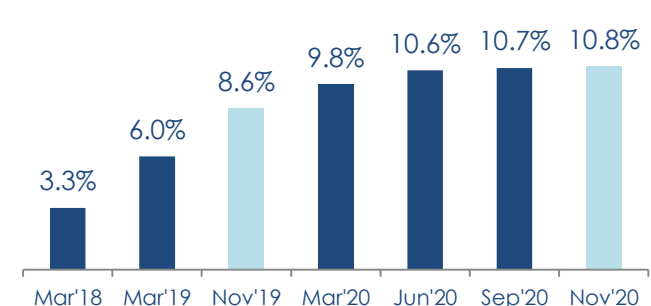
Market Share – Cards (#)



Market Share - Spends

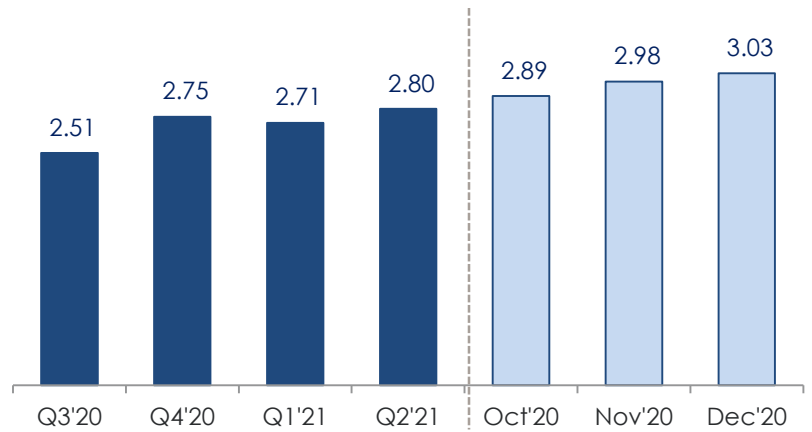


Market Share - Advances

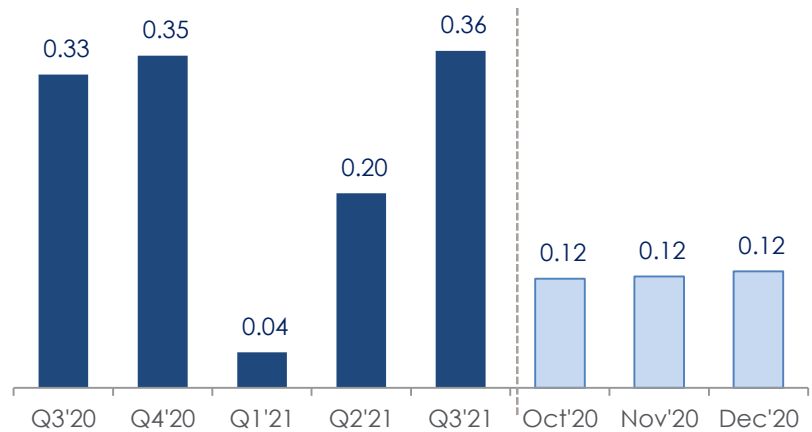


Credit Cards - Portfolio Trends

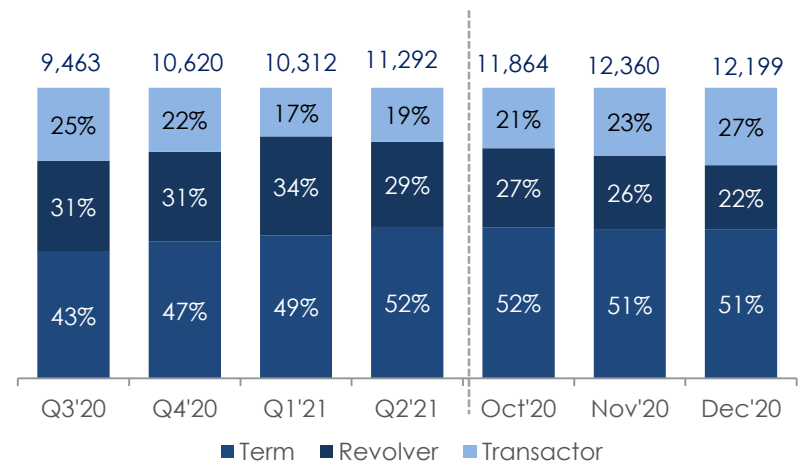
Cards in Force (Million)



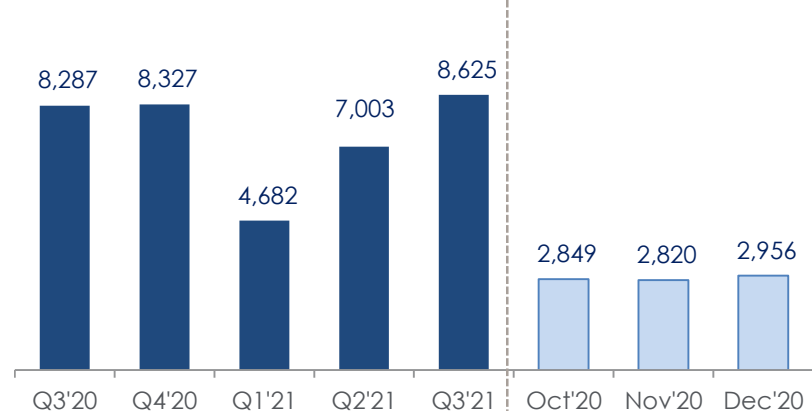
Acquisition (Million)



Advances Breakup (Cr.)

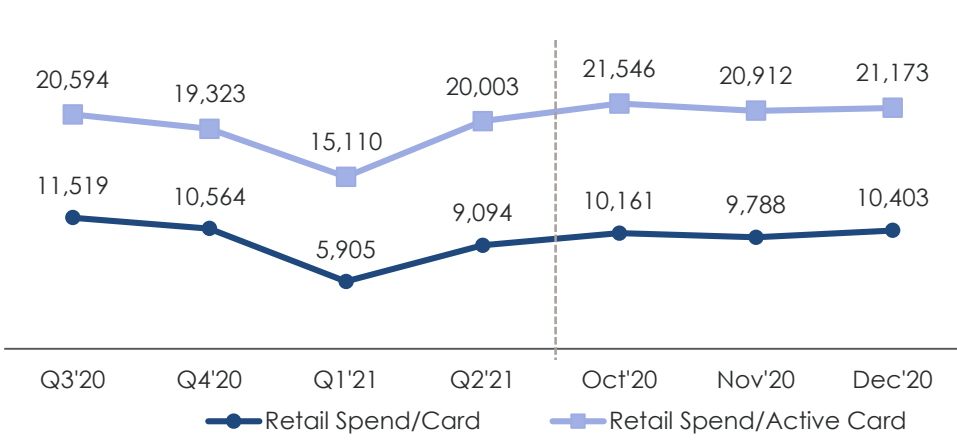


Total Spends (Cr.)

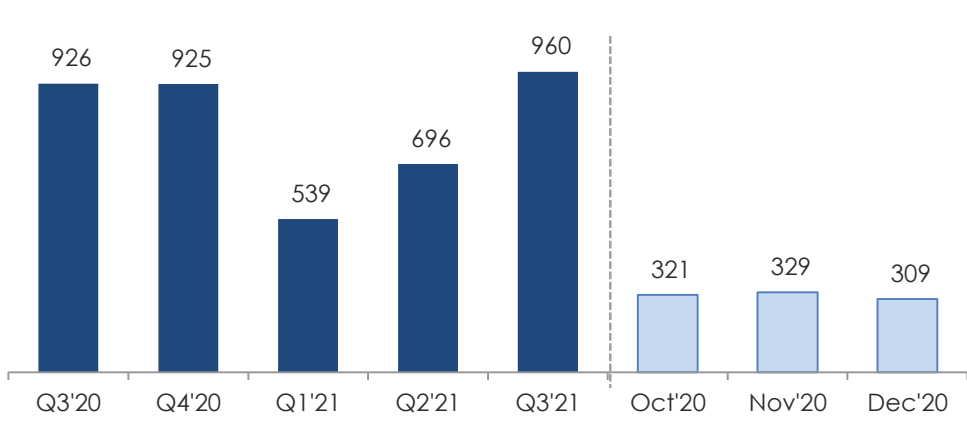


Credit Cards - Portfolio Trends

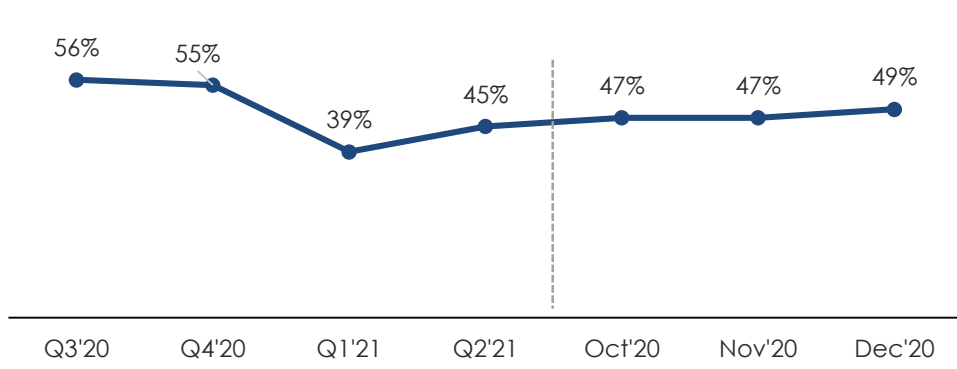
Retail Spend



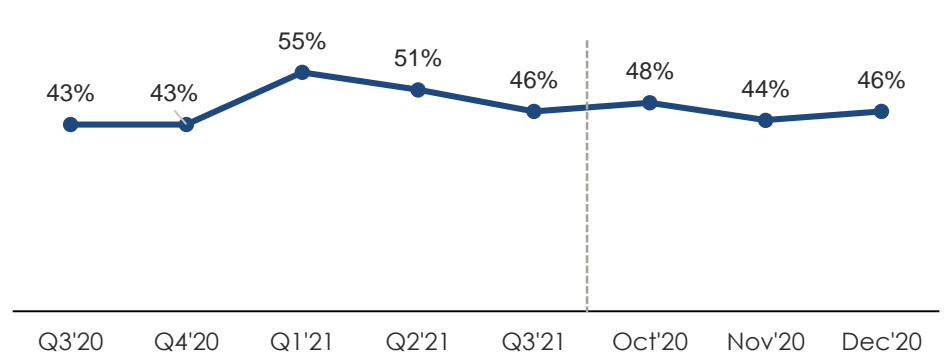
Consumer Loans ('000)



30 Day Retail Active



E-com Spend Share

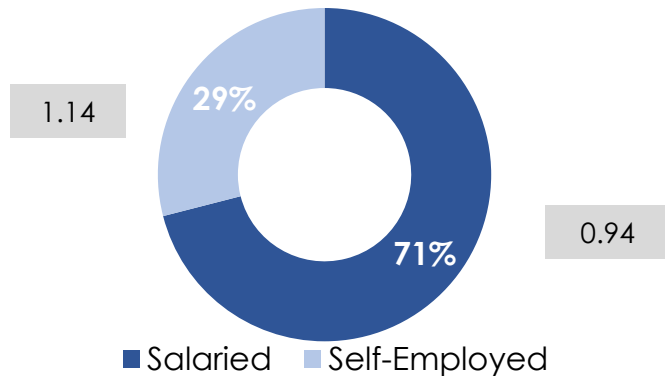


Spends at Pre-Covid levels. E-com share dropped as POS spends picking up

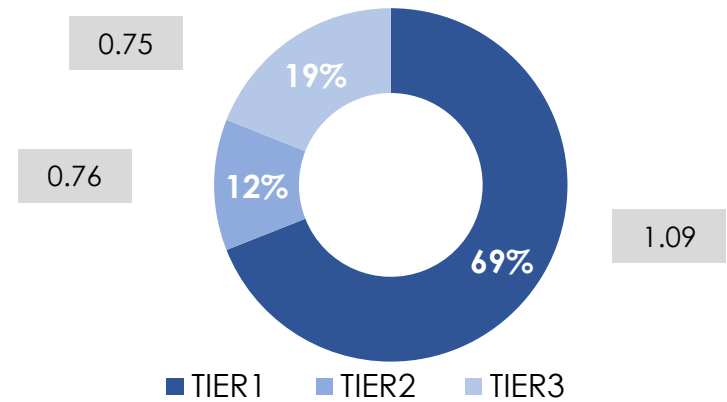
Retail Spend parameter are measured as of qtr end

Credit Cards – Customer Segment insights

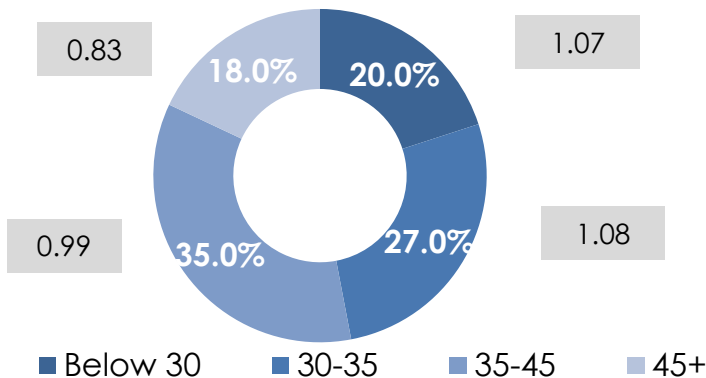
Salaried : Self Employed (SE) mix



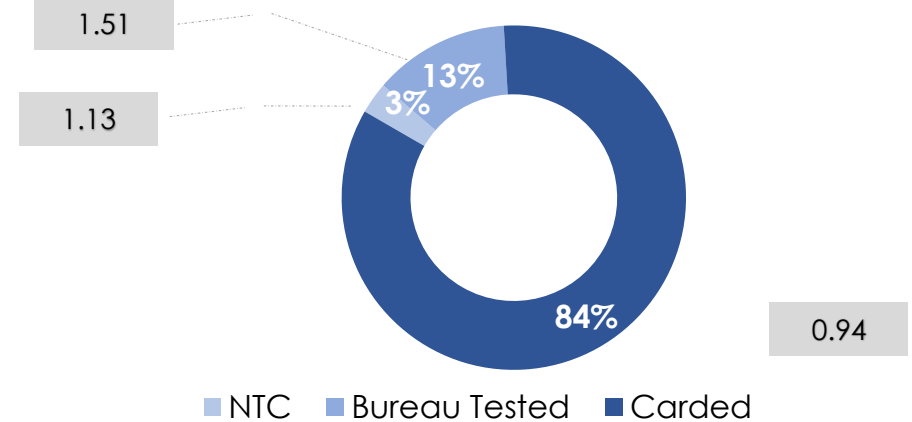
City Tier Mix



Age Group Mix



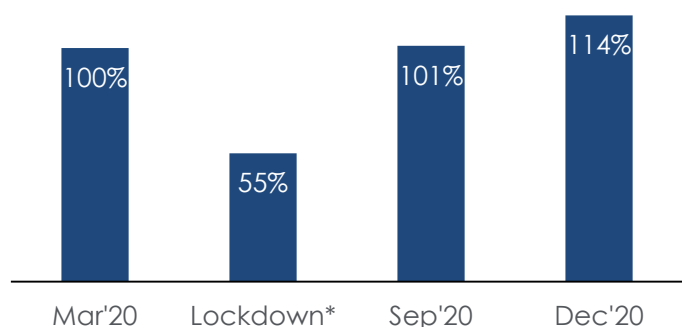
Carded Mix



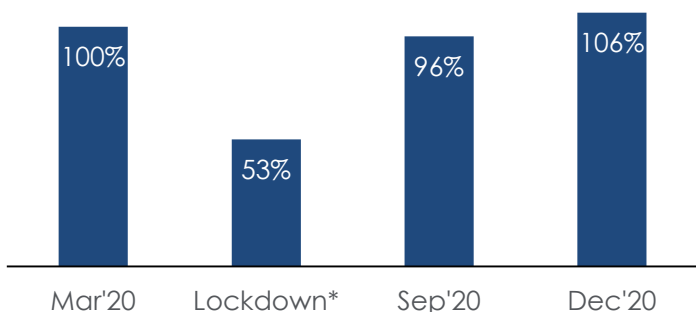
Bias towards safer segments – lower delinquencies

COVID -19 | Spend Impact & Recovery

Spends



Spend/Card



Indexed to March'20

Per Card Spends which dropped to 55% levels in lockdown have recovered to 106% in Dec'20

Spends by category

Spend Type	Mar'20 Spend Mix (Online Share)	Lockdown* Spend vs Mar'20 (Online Share)	Dec'20 Spend vs Mar'20 (Online Share)
Daily	78% (51%)	58% ▼ (61%)	104% ▲ (52%)
Discretionary	17% (16%)	42% ▼ (33%)	125% ▲ (21%)
Travel & Cash	5% (54%)	15% ▼ (93%)	87% ▼ (62%)
Total	100% (45%)	53% ▼ (58%)	106% ▲ (46%)

* Apr & May'20 ; online spend share in ()

Daily: Grocery/Stores, Telecom, Utility, Education, Health & Insurance, Wallet Load, Fuel & Cab

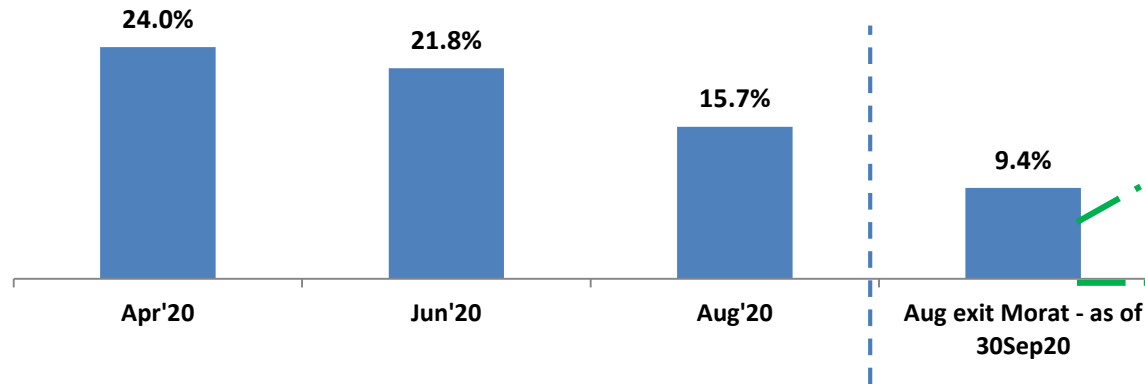
Discretionary: Lifestyle & Apparel, Dining & Food Delivery, Entertainment, Durables

Travel & Cash: Hotel, Travel Agency, Airlines, Railway, Cash

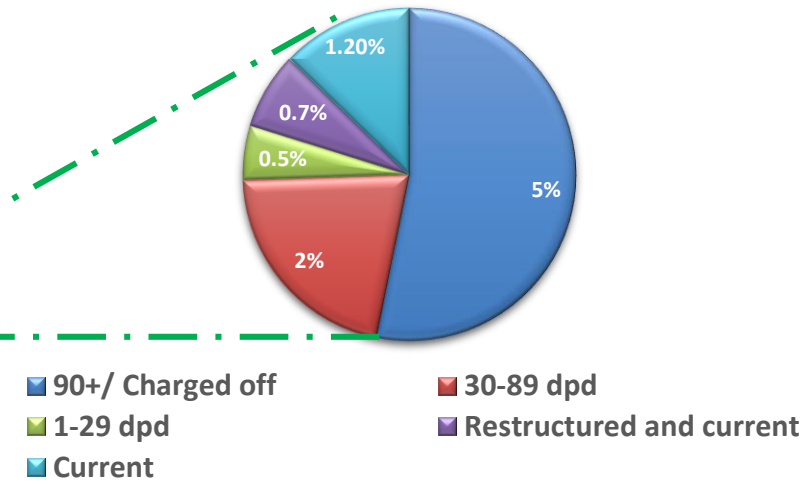
Barring Travel & Cash, other spend categories have fully recovered; POS spend share is also at the same level of Mar'20

Credit Cards – moratorium flow and improving collections

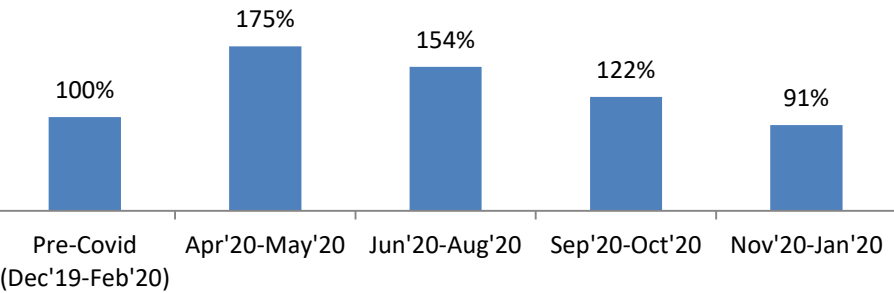
Value under Moratorium %



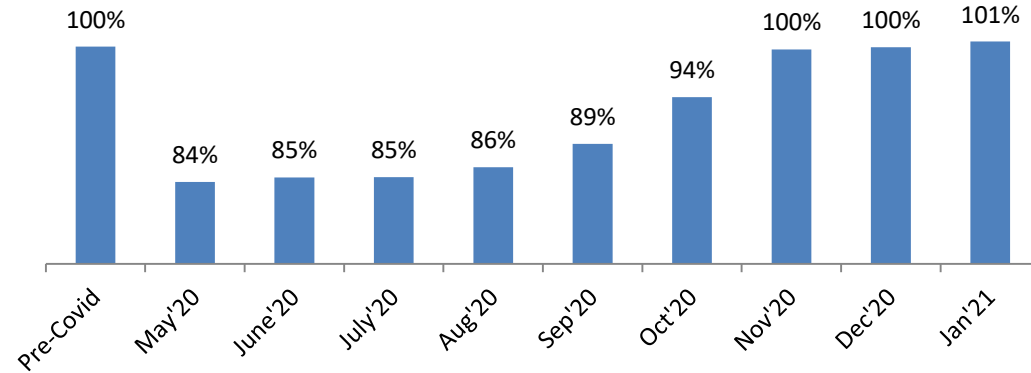
Status as on 31st Dec 2020



Entry into delinquency



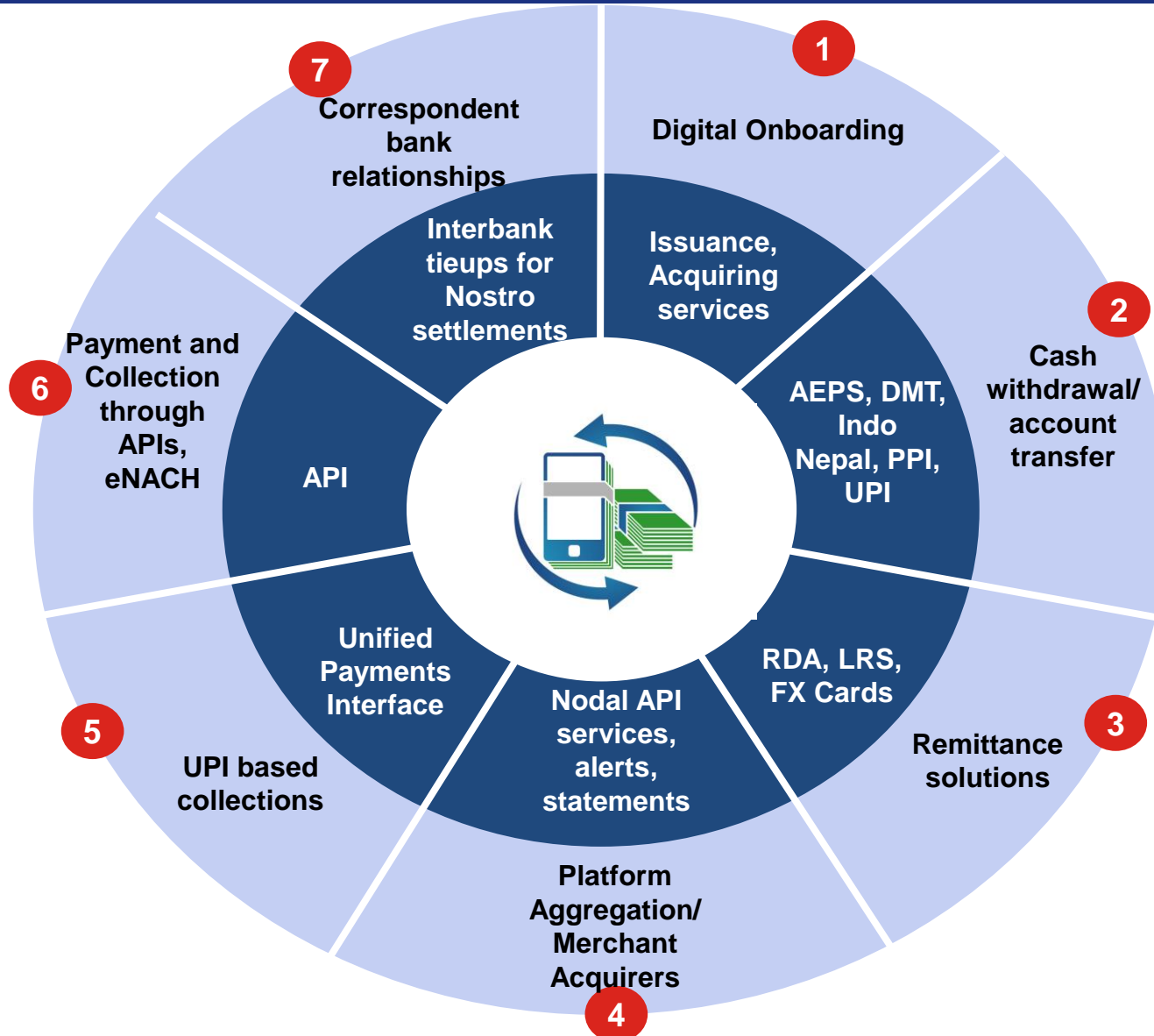
Collection efficiency (SOC wise)





Digital Banking Update

Deeper Connect by enhancing the value proposition in the payments landscape...



Our Continual market standing in the digital space...



MEITY Digital Performance:
Among top 20 players



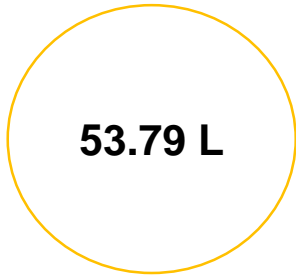
Acquiring Terminals: RBL # 1 player with ~27% market share



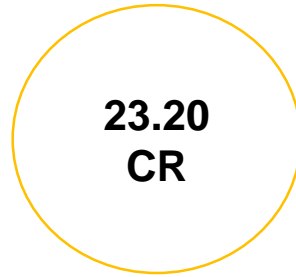
AEPS: RBL # 7 in terms of transaction processed



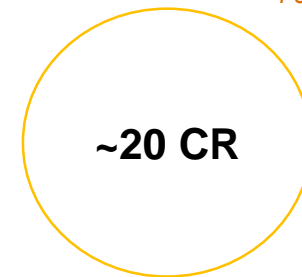
MFI: RBL 40% market share disbursements through API



53.79 L
Total Number of Customers



23.20 CR
Total Transaction Volume



~20 CR
Total no of API calls

For period Apr' 20 to Sep' 20

14.93 L No of Merchants

22.50 L PPI Customers

16.56 L Customer Service Points

Deepening our digital footprint...

Issuance Products



Launched two new Platforms in the PPI business

14 clients in pipeline over the next quarter

Ability to leverage retail lending on Prepaid Cards for better value proposition to customer.

State of Art Customer onboarding through Biometric and XML piloted

INR Remittances



1L (Aadhaar Enabled Payment Services (AEPS)+ Domestic Money Transfers (DMT)) **CSPs verified using eKYC service** of in the **quarter**

DMT: **~10% growth** in transactions value QOQ

IndoNepal Remittances : **~10% growth** in transactions value QOQ

Strengthened control framework in IndoNepal remittances.

FX Products



Launched RDA services for a leading Exchange House

CUG testing for a large exchange house offering **Outward Remittance** under Liberalised Remittance scheme

Two mandates closed for **Nostro settlement services** for Small Finance Banks (SFBs)

~21% growth in **volume** QOQ and **~32 % growth** in **value** QOQ

Acquiring & Aggregation



RBL # 1 player with **~27%** market share, 12.57 L Pos Terminals

QOQ transaction **volume** growth of **57%** and **value** growth of **74%**. Significant ramp up post covid lockdown easing.

“Tap on Phone” Contactless payments acceptance through all networks live through multiple partners. Scalable solution of converting mobile to a POS device for accepting payments through NFC enabled cards.

API, UPI & Others



RBL contributes to **40% market share** in the MFI segment for payment APIs

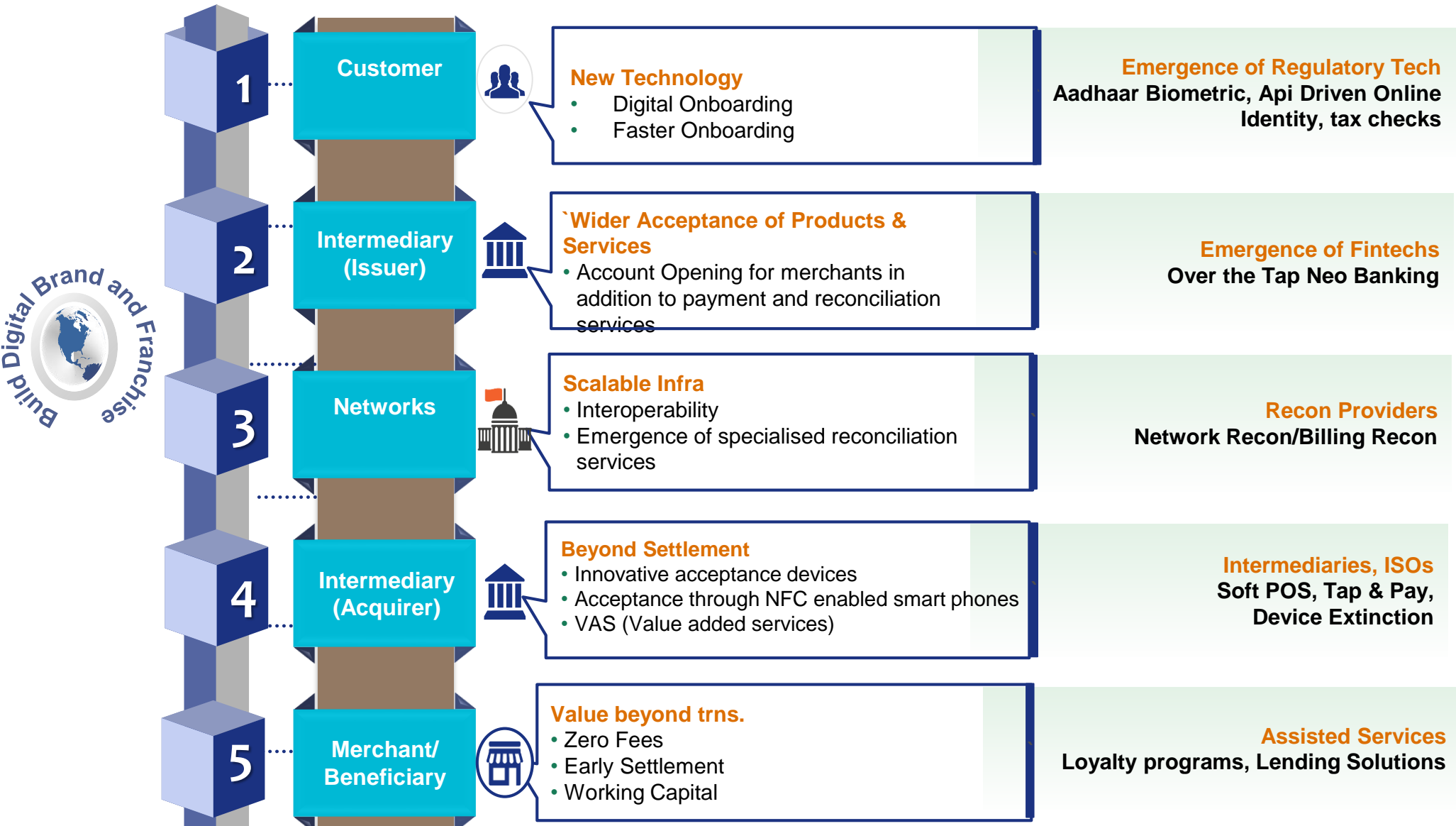
Bouquet of API solutions across payment & collection services

150+ APIs live with **over 2.5L API hits** every day **25%** growth QOQ

Completed **UPI Auto Pay** Certification

Launched API version for **eMandate** services. Commenced processing 0.5 Mn transactions through eMandate platform for a large NBFC.

Engaging across the ecosystem for new solutions





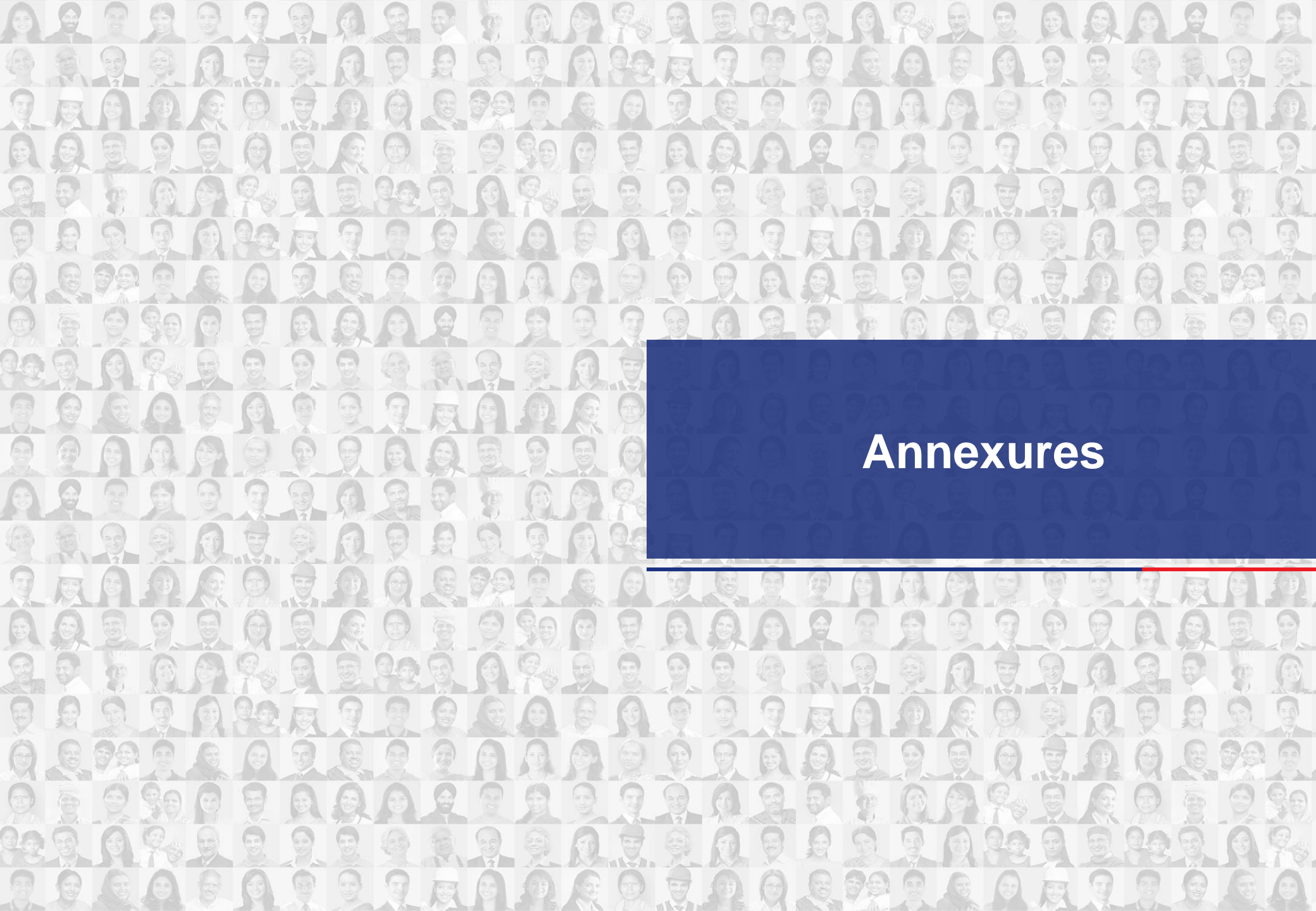
Marketing & CSR Update

Key Highlights for Q3 FY21

- Launched **Visa Direct**, an instant payout facility for Fintechs in partnership with Visa facilitating instant, real-time and secure fund settlement on debit and credit cards.
- Announced a Bancassurance Partnership with ICICI Prudential Life Insurance
- Launched an innovative payment solution for Indian merchants – RuPay PoS in association with NPCI and PayNearby
- Bank has selected Amazon Web Services as the cloud service provider to drive digital transformation



Successfully raised **Rs. 5.12 Cr.** for **girl child education** through the Bank's flagship CSR initiative, 'UMEED1000 Cyclothon'.



Annexures

Board of Directors



Mr. Prakash Chandra

*Non – Executive Independent Director (Part Time Chairman)
Previously, Chairman of Central Board of Direct Taxes (CBDT)*



Mr. Vishwvir Ahuja

*Managing Director and CEO
Previously, Managing Director & Country Executive Officer of Bank of America for Indian Sub-continent*



Mr. Rajeev Ahuja

*Executive Director
Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company*



Mr. Vijay Mahajan

*Non-Executive Director
Previously, Founder of Basix Social Enterprise Group*



Ms. Veena Mankar

*Non-Independent Director
Currently, Chairman of RBL Finserve Ltd. Previously, Founder of Swadhaar Finserve Pvt. Ltd. And Swadhaar FinAccess*



Ms. Ranjana Agarwal

*Independent Director
Founder and managing partner of Vaish & Associates, Chartered Accountants and has over 30 years of experience*



Mr. Ishan Raina

*Independent Director
Previously, Founder of Out of Home (OOH) India, Associated with J. Walter Thompson (JWT) and Lintas Advertising*



Mr. Vimal Bhandari

*Non-Executive Additional Director
Executive Vice Chairman and CEO with Arka Fincap Limited (AFL)*



Mr. Somnath Ghosh

*Additional Non-Executive Independent Director
Retired Professor and Founding Dean (Academics) from Indian Institute of Management Kashipur*

Professional and Experienced Leadership Team



Mr. Vishwavir Ahuja

Managing Director and CEO

Managing Director & Country Executive Officer of Bank of America for Indian Sub-continent from 2007-2009

(38)



Mr. Rajeev Ahuja

Executive Director

Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company

(34)



Mr. R. Gurumurthy

Head – Risk & Governance

Previously, associated with Standard Chartered Bank, Bank of America, Credit Lyonnais and State Bank of India with leadership roles in India and Asia-Pacific region

(35)



Mr. Brijesh Mehra

Head – Corporate, Institutional & Transaction Banking

Previously, Country Manager, Royal Bank of Scotland N.V. and prior to that associated with Grindlays Bank Public Limited Company

(34)



Mr. Jaideep Iyer

Head - Strategy

Previously, Group President and Deputy CFO – Yes Bank

(22)



Ms. Shanta Vallury Gandhi

Head - HR, CSR & Internal Branding

Previously, Vice President of Acquisitions and Partnerships Division in American Express Bank Ltd (Gurgaon)

(28)



Mr. Harjeet Toor

Head - Retail, Inclusion and Rural Business

Previously, associated with Bank of America, ABN AMRO Bank and Fullerton India Credit Company

(26)



Mr. Surinder Chawla

Head – Geography, Branch and Business Banking

Previously, associated with Standard Chartered Bank, ABN Amro Bank and HDFC Bank

(28)



Mr. Sankarson Banerjee

Chief Information Officer

Previously, Chief Technology Officer, National Stock Exchange

(23)



Mr. Deepak Kumar

Chief Risk Officer

Previously, associated with State Bank of India and member of RBI committees

(37)

Figures in brackets are years of work experience in financial services

Professional and Experienced Leadership Team (Contd.)



Mr. Bhavtaran Singh (Sunny) Uberai

Head – Client Services

Previously, associated with ABN Amro Bank and Arete Financial Partners, Singapore

(35)



Mr. Pankaj Sharma

Chief Operations Officer

Previously, Head Retail Operations, Axis Bank

(20)



Mr. Sanker Parameswaran

Head - Legal

Previously, associated with ICICI Bank, Indian Hotels, Amway India

(35)

Figures in brackets are years of work experience in financial services

Profit & Loss Statement

Particulars	Q3 FY21	Q3 FY20	Q2 FY21	9M FY21	9M FY20
Income					
Interest Earned	1,980	2,157	2,077	6,292	6,306
Interest Expended	1,072	1,235	1,145	3,411	3,697
Net Interest Income	908	923	932	2,882	2,609
Other Income	580	487	456	1,369	1,410
Total Income	1,488	1,410	1,388	4,251	4,018
Expenditure					
Operating Expenses	683	693	669	2,037	2,056
Employee Cost	211	188	215	638	569
Premises Cost	58	50	66	197	158
Depreciation	39	33	41	117	98
Other Operating Expenses	375	422	347	1,084	1,232
Operating Profit	805	717	720	2,214	1,962
Provisions	610	623	526	1,635	1,360
On advances	620	637	514	1,649	1,378
On others	(10)	(14)	11	(13)	(17)
Profit Before Tax	195	94	194	579	602
Tax	48	24	50	146	211
Profit After Tax	147	70	144	432	391

Balance Sheet Statement

Particulars	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019
<u>Liabilities</u>			
Capital	598	509	508
Reserves and Surplus	11,986	10,363	10,039
Deposits	67,184	64,506	62,907
Borrowings	12,070	13,256	14,893
Other Liabilities	4,600	4,712	3,110
Total	96,437	93,347	91,458
<u>Assets</u>			
Cash & Balances with RBI	6,295	7,958	7,147
Balances with other banks	3,751	3,672	2,441
Investments (Net)	24,939	21,277	19,100
Advances (Net)	56,444	56,162	59,635
Fixed and Other Assets	5,009	4,278	3,135
Total	96,437	93,347	91,458

Consolidated Profit & Loss Statement

Particulars	Q3 FY21	Q3 FY20	Q2 FY21	9M FY21	9M FY20
<u>Income</u>					
Interest Earned	2,062	2,224	2,163	6,547	6,497
Interest Expended	1,071	1,234	1,144	3,409	3,697
Net Interest Income	991	990	1,019	3,138	2,800
Other Income	574	489	451	1,358	1,416
Total Income	1,565	1,479	1,470	4,496	4,216
<u>Expenditure</u>					
Operating Expenses	760	766	742	2,260	2,260
Employee Cost	282	240	279	830	711
Premises Cost	64	54	70	211	168
Depreciation	41	36	44	125	103
Other Operating Expenses	373	436	349	1,094	1,278
Operating Profit	805	713	728	2,236	1,956
Provisions	610	623	525	1,636	1,360
On advances	620	637	514	1,649	1,377
On others	(10)	(14)	11	(13)	(17)
Profit Before Tax	195	90	203	600	596
Tax	48	24	50	146	211
Profit After Tax	147	66	153	454	385

Consolidated Balance Sheet Statement

Particulars	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019
<u>Liabilities</u>			
Capital	598	509	508
Reserves and Surplus	11,990	10,367	10,021
Deposits	67,105	64,450	62,907
Borrowings	12,070	13,256	14,893
Other Liabilities	4,642	4,721	3,122
Total	96,405	93,303	91,451
<u>Assets</u>			
Goodwill on Consolidation	41	41	41
Cash & Balances with RBI	6,298	7,959	7,147
Balances with other banks	3,758	3,673	2,443
Investments (Net)	24,793	21,132	19,004
Advances (Net)	56,444	56,162	59,618
Fixed and Other Assets	5,071	4,337	3,198
Total	96,405	93,303	91,451

Our Recent History

Particulars	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY19	FY20	9M FY21
Net Worth	1,075	1,131	1,594	2,012	2,224	2,960	4,242	6,544	7,336	10,290	12,163
Deposits	2,042	4,739	8,341	11,599	17,099	24,349	34,588	43,902	58,394	57,812	67,184
Advances (Net)	1,905	4,132	6,376	9,835	14,450	21,229	29,449	40,268	54,308	58,019	56,444
Investments (Net)	892	2,334	5,571	6,518	9,792	14,436	13,482	15,448	16,840	18,150	24,939
Net Profit	12	66	92	93	207	292	446	635	867	506	432
CRAR (%)	56.4	23.2	17.1	14.6	13.1	12.9	13.7	15.3	13.5	16.4	17.9
Gross NPA (%)	1.12	0.80	0.40	0.79	0.77	0.98	1.20	1.4	1.38	3.62	1.84
Net NPA (%)	0.36	0.20	0.11	0.31	0.27	0.59	0.64	0.78	0.69	2.05	0.71
Business per employee	4.4	6.7	7.9	7.7	9.1	11.8	13.1	15.9	19.3	16.0	16.5
No. of employees	907	1,328	1,859	2,798	3,465	3,872	4,902	5,300	5,843	7,221	7,494
Return on Assets (%)	0.53	1.33	1.05	0.66	1.02	0.98	1.08	1.21	1.27	0.59	0.62
Return on Equity (%)	1.7	5.9	6.73	5.44	9.58	11.32	11.67	10.95	12.15	5.74	5.07

Thank you

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Please email us your contact details at the above id to get added to our investor relations mailing list

Please visit our Investor Relations website – <https://ir.rblbank.com/>