



# RAMKRISHNA FORGINGS LIMITED

Date: 20<sup>th</sup> October, 2020

The Listing Department  
Bombay Stock Exchange  
PJ Towers  
Dalal Street  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C-1, Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400051

**BSE SCRIP CODE: 532527**

**NSE SYMBOL: RKFORGE**

Dear Sir / Madam,

**Sub: Investor Presentation for the quarter ended 30<sup>th</sup> September, 2020**

Please find enclosed the Earnings update on the financial results of the Company for the quarter ended 30<sup>th</sup> September, 2020.

Request to kindly take the same into record.

Thanking You,

Yours truly,  
For Ramkrishna Forgings Limited

  
Rajesh Mundhra  
Company Secretary

REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



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Rajesh Mundhra  
Company Secretary



# RAMKRISHNA FORGINGS LIMITED

Earning Update- Q2-FY21

October  
2020





### Net Revenue from Operations (excl. other income)(INR Crs)

252.47  
-3.14% ↓

(Previous Q2- FY20 – 260.66 )

### EBIDTA (excl. other income) (INR Crs)

45.58  
- 3.61 % ↓

(Previous Q2- FY20- 47.29)

### Operating Margin EBIDTA (excl. other Income) (%)

18.05%  
9 bps ↓

(Previous Q2- FY20- 18.14%)

### PBT (Rs Crs)

2.68  
120.02 % ↑

(Previous Q2- FY20- 1.22)

Note: % change of YoY basis



Particulars	Q2FY21	Q1FY21	Q2FY20
<b>Total Tonnage (in Tons)</b>	<b>18421</b>	<b>7910</b>	<b>18517</b>
Domestic Tonnage	11484	3943	11498
Export Tonnage	6937	3967	7019
<b>Total Net Revenue (INR, Crs)</b>	<b>253.29</b>	<b>116.46</b>	<b>261.06</b>
Domestic Revenue	133.50	46.90	139.85
Export Revenue	113.91	66.15	115.55
Other Income	0.82	0.62	0.40
Export Incentive	5.06	2.79	5.26

Sales Realisation / Forged Tonnage	Q2FY21	Q1FY21
Domestic	116253	118948
Export	164203	166758



### Net Revenue from Operations (excl. other income)(INR Crs)

368.32  
-42.44% ↓

(Previous H1- FY20 –639.91)

### EBIDTA (excl. other income) (INR Crs)

44.08  
- 63.09% ↓

(Previous H1- FY20- 119.45)

### Operating Margin EBIDTA (excl. other Income) (%)

11.97 %  
- 670 bps ↓

(Previous H1- FY20- 18.67%)

### PBT (Rs Crs)

(38.67)  
- 281.16% ↓

(Previous H1- FY20- 21.35)



INR, Crs

Particulars	FY20-21	FY19-20				FY18-19			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Revenue from Operations (TOI)	115.85	222.51	250.69	260.66	379.25	443.27	491.47	461.47	410.48
EBIDTA (excl. other Income)	(1.49)	36.76	47.51	47.29	72.16	89.32	105.82	97.99	86.48
EBDITA/TOI (%)	(1.29)	16.52	18.95	18.14	19.03	20.15	21.53	21.23	21.07
Interest	18.14	19.30	17.98	18.06	19.81	20.41	20.72	20.59	17.50
Depreciation	22.33	30.10	29.09	28.41	32.57	33.20	32.89	28.00	26.74
PBT	(41.35)	(8.69)	1.76	1.22	20.13	36.55	53.17	49.90	42.82
PAT	(26.47)	(6.27)	1.70	0.71	13.47	24.93	33.88	32.78	27.72



Particulars	FY20-21		FY19-20				FY18-19			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
EBIDTA/TOI (%)	18.05	(1.29)	16.52	18.95	18.14	19.03	20.15	21.53	21.23	21.07
Interest Cover Ratio	2.39	(0.08)	1.90	2.64	2.62	3.64	4.38	5.11	4.75	4.94
PBT/TOI (%)	1.06	(35.69)	(3.91)	0.70	0.47	5.31	8.25	10.82	10.81	10.43
PAT/TOI (%)	0.82	(22.85)	(2.82)	0.68	0.27	3.55	5.62	6.89	7.10	6.75

Particulars	FY20-21	FY19-20		FY18-19	
	H1	H2	H1	H2	H1
RONW (%)	(3.45)	1.10	3.22	13.67	14.82
ROCE (%)	1.95	5.80	7.80	17.48	18.11
Debt/EBIDTA	8.12	4.67	3.83	2.32	2.20
Long Term Debt/Net Worth	0.57	0.55	0.52	0.52	0.55
Total Debt/Net Worth	1.31	1.09	1.04	1.01	1.00
TOL/TNW	1.76	1.48	1.42	1.46	1.52

The Management is refraining from providing any future guidance due to COVID-19 impact.





Mr. Mahabir Prasad  
Jalan  
(Chairman)

Mr. Naresh Jalan  
(Managing Director)

Mr Pawan Kumar Kedia  
(Director Finance)

Mr Padam Kumar  
Khaitan  
(Independent Director)

Mr. Ram Tawakya Singh  
(Independent Director)

Mr. Sandipan  
Chakravorty  
(Independent Director)

Mr. Partha Sarathi  
Bhattacharyya  
(Independent Director)

Mr. Amitabha Guha  
(Independent Director)

Mr. Yudhisthir Lal  
Madan  
(Independent Director)

Ms. Aditi Bagri  
(Independent Director)

Mr Ranaveer Sinha  
(Independent Director)

Mr Chaitanya Jalan  
(Executive Director)

## Auditors

### Statutory Auditor

S.R. Batliboi & Co. LLP  
(a member of Ernst & Young)

### Internal Auditor

CELEBRATING  
7 YEARS  
*Singhi & Co.*  
Chartered Accountants

## Bankers

Standard Chartered

DBS

ICICI Bank

IFC  
International Finance Corporation  
WORLD BANK GROUP



State Bank of India

HDFC BANK

AXIS BANK

एक्झिम बँक  
EXIM BANK  
भारतीय निर्यात-आयात बँक  
EXPORT-IMPORT BANK OF INDIA

IDBI BANK

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DCB BANK

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IndusInd Bank



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A close-up photograph of a hand holding a silver pen, writing the words 'Thank You!' in a cursive script on a white surface. The pen is positioned at the end of the word 'You', and the exclamation mark is clearly visible.