



Safety • Quality • Reliability

February 7, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai -400 051  
Trading Symbol: "SOLARINDS EQ"  
Through NEAPS

To,  
BSE Limited  
Floor no. 25, PJ Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532725  
Through BSE Listing Center

**Sub: Fact Sheet - Presentation on Unaudited Financial Results for the quarter and nine months ended on December 31, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023.

The above information is also available on the website of the Company i.e. [www.solargroup.com](http://www.solargroup.com).

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer

## Solar Industries India Limited

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



# Q3FY24 & 9MFY24 Présentation

Solar Industries India Ltd

# *ENERGISED*



# Snapshot

## Q3FY24 vs Q3FY23

Rs.in cr

Q3

23 vs 24

Sales

1429

↓ [21%]

1812

EBIDTA

367

↑ 3%

357

PBT

299

↔ -%

299

PAT

222

↑ 1%

219

## 9MFY24 vs 9MFY23

9M

23 vs 24

Sales

4459

↓ [11%]

4994

EBIDTA

1042

↑ 9%

952

PBT

856

↑ 7%

800

PAT

633

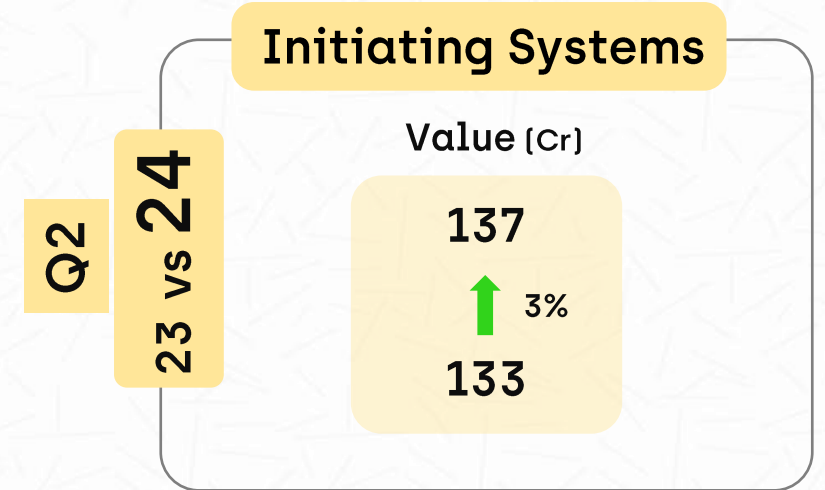
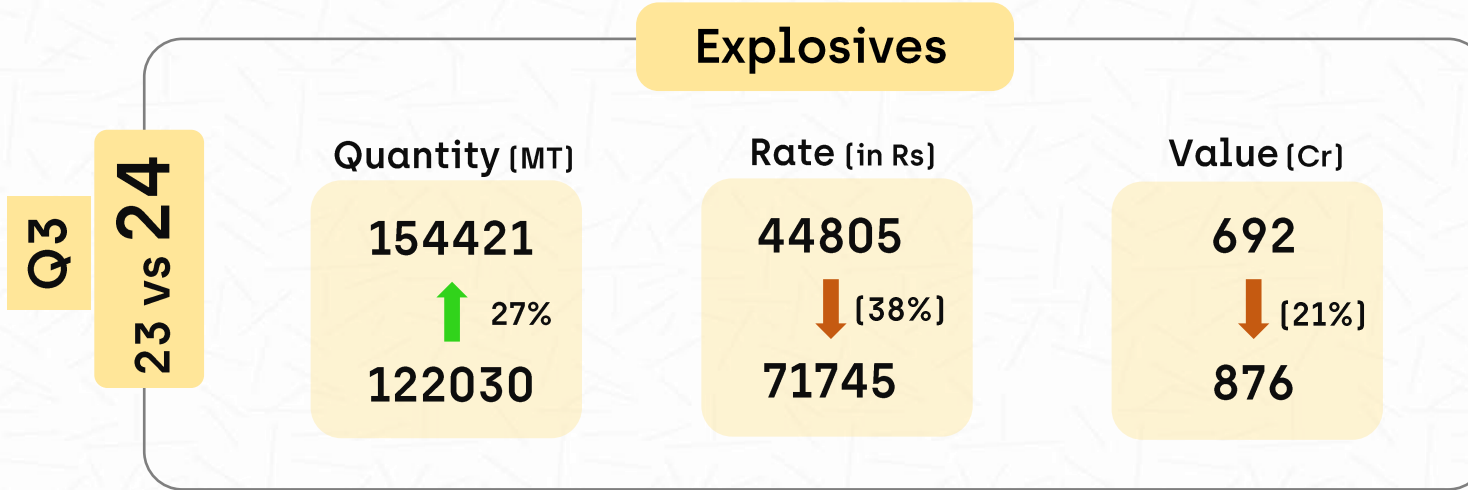
↑ 7%

591

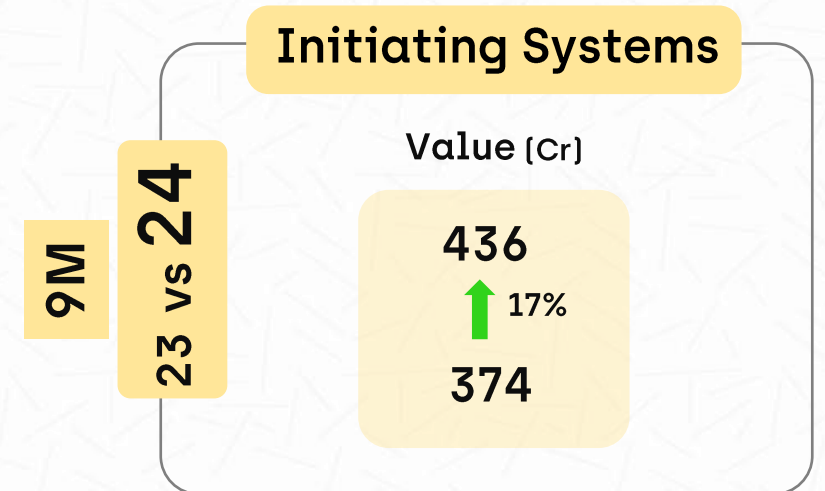
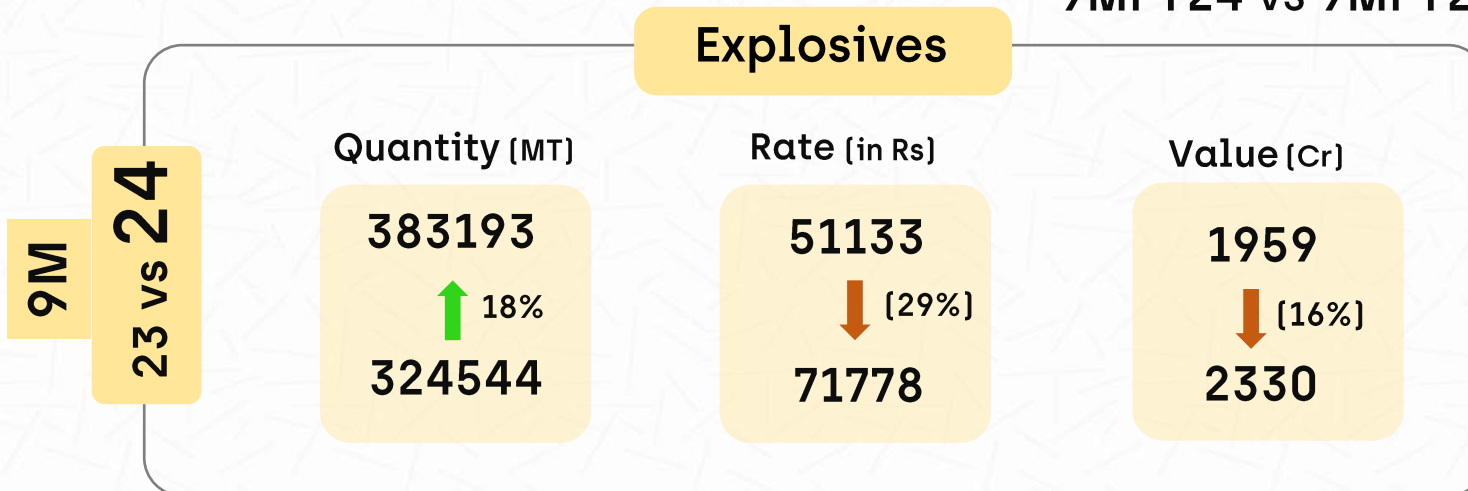


# Domestic Quantity & Realizations

Q3FY24 vs Q3FY23



9MFY24 vs 9MFY23





# Quarterly Results



	Rs.in cr				% of Net Sales			
	Q2FY24	Q3FY24	Q3FY23	% Change	Q2FY24	Q3FY24	Q3FY23	Change
Net Sales	1347.46	1429.14	1811.75	[21%]				
Material Consumed	652.72	751.63	1151.45	[35%]	48.44%	52.59%	63.55%	[10.96]
Employee Cost	103.34	111.48	91.71	22%	7.67%	7.80%	5.06%	2.74
Other Expenses	255.25	209.79	219.08	[4%]	18.94%	14.68%	12.09%	2.59
EBIDTA	343.87	367.15	356.75	3%	25.52%	25.69%	19.69%	6.00
Depreciation	33.67	38.60	32.01	21%	2.50%	2.70%	1.77%	0.93
Interest/ Fin	24.89	28.29	25.46	11%	1.85%	1.98%	1.41%	0.57
PBT	284.53	298.93	299.41	[0.16%]	21.12%	20.90%	16.53%	4.37
TAX	75.54	76.99	79.99	[4%]	-	-	-	-
PAT	208.99	221.94	219.42	1%	15.51%	15.53%	12.11%	3.42

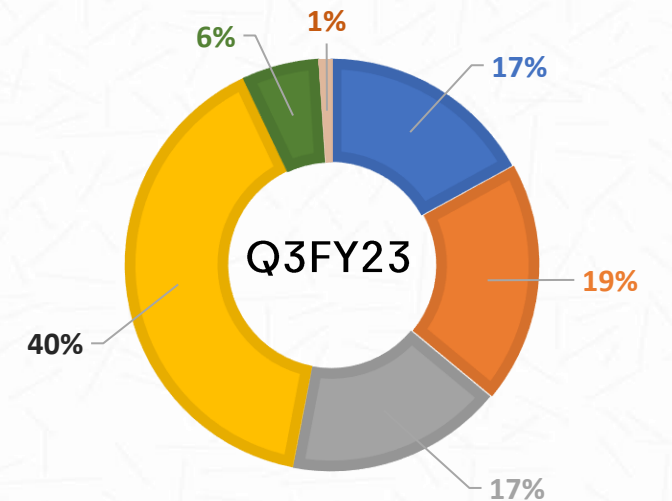
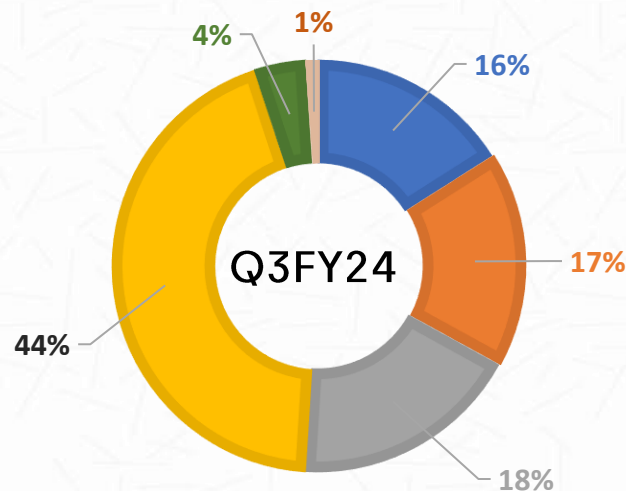
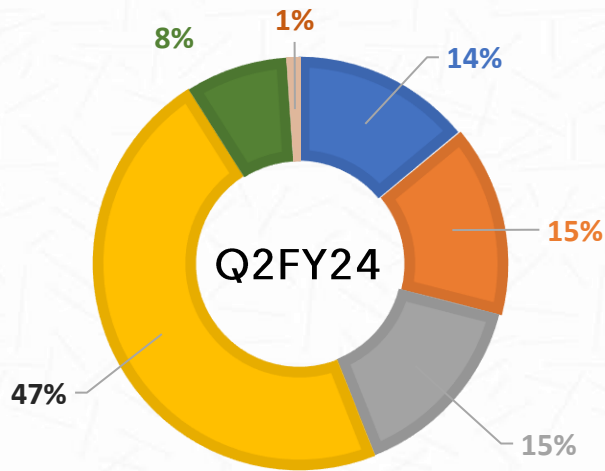


# Quarterly Customers



Rs.in cr

Customer	Q2FY24	% of Sales	Q3FY24	% of Sales	Q3FY23	% of sales	Change YoY
CIL	185	14%	234	16%	314	17%	(25%)
Non CIL & Institutional	204	15%	245	17%	342	19%	(28%)
Housing & Infra	204	15%	251	18%	304	17%	(17%)
Exports & Overseas	639	47%	624	44%	729	40%	(14%)
Defence	106	8%	62	4%	110	6%	(44%)
Others	9	1%	13	1%	13	1%	-
<b>Total</b>	<b>1347</b>		<b>1429</b>		<b>1812</b>		<b>(21%)</b>





# Nine Month Results



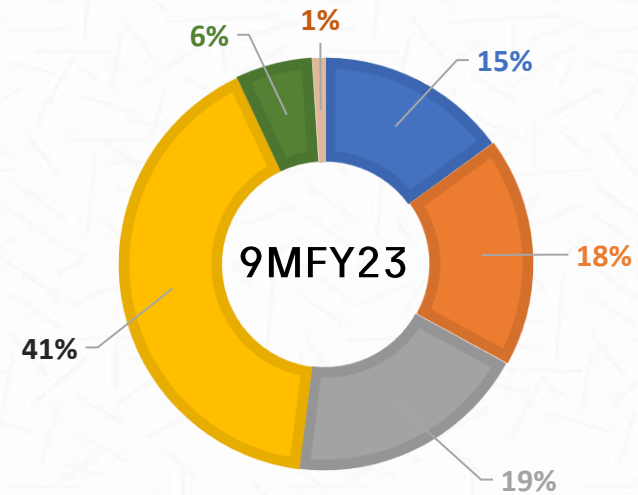
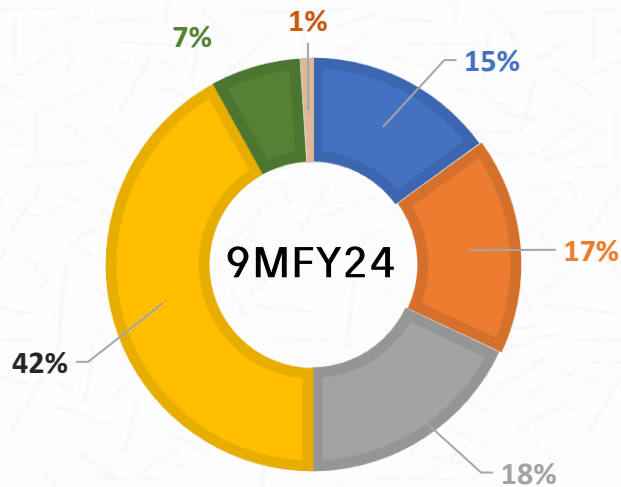
	Rs.in cr					
	9MFY24	9MFY23	% Change	9MFY24	9MFY23	Change
Net Sales	4458.81	4993.99	(11%)			
Material Consumed	2366.71	3151.68	(25%)	53.08%	63.11%	(10.03)
Employee Cost	314.92	253.45	24%	7.06%	5.08%	1.98
Other Expenses	761.67	657.40	16%	17.08%	13.16%	3.92
EBIDTA	1042.33	951.64	10%	23.38%	19.06%	4.32
Depreciation	106.37	92.90	15%	2.39%	1.86%	0.53
Interest/ Fin	77.85	59.14	32%	1.75%	1.18%	0.57
PBT	855.90	799.64	7%	19.20%	16.01%	3.19
TAX	223.38	208.97	7%	-	-	-
PAT	632.52	590.67	7%	14.19%	11.83%	2.36

# Nine Month Customers



Rs.in cr

Customer	9MFY24	% of Sales	9MFY23	% of sales	Change YoY
CIL	688	15%	763	15%	[10%]
Non CIL & Institutional	742	17%	899	18%	[17%]
Housing & Infra	803	18%	942	19%	[15%]
Exports & Overseas	1869	42%	2060	41%	[9%]
Defence	323	7%	285	6%	13%
Others	34	1%	45	1%	[24%]
<b>Total</b>	<b>4459</b>		<b>4994</b>		<b>[11%]</b>







# Capex



	9MFY24	FY23
Capex (in cr)	470	471



# Order Book Status

**Rs. 4802 cr**



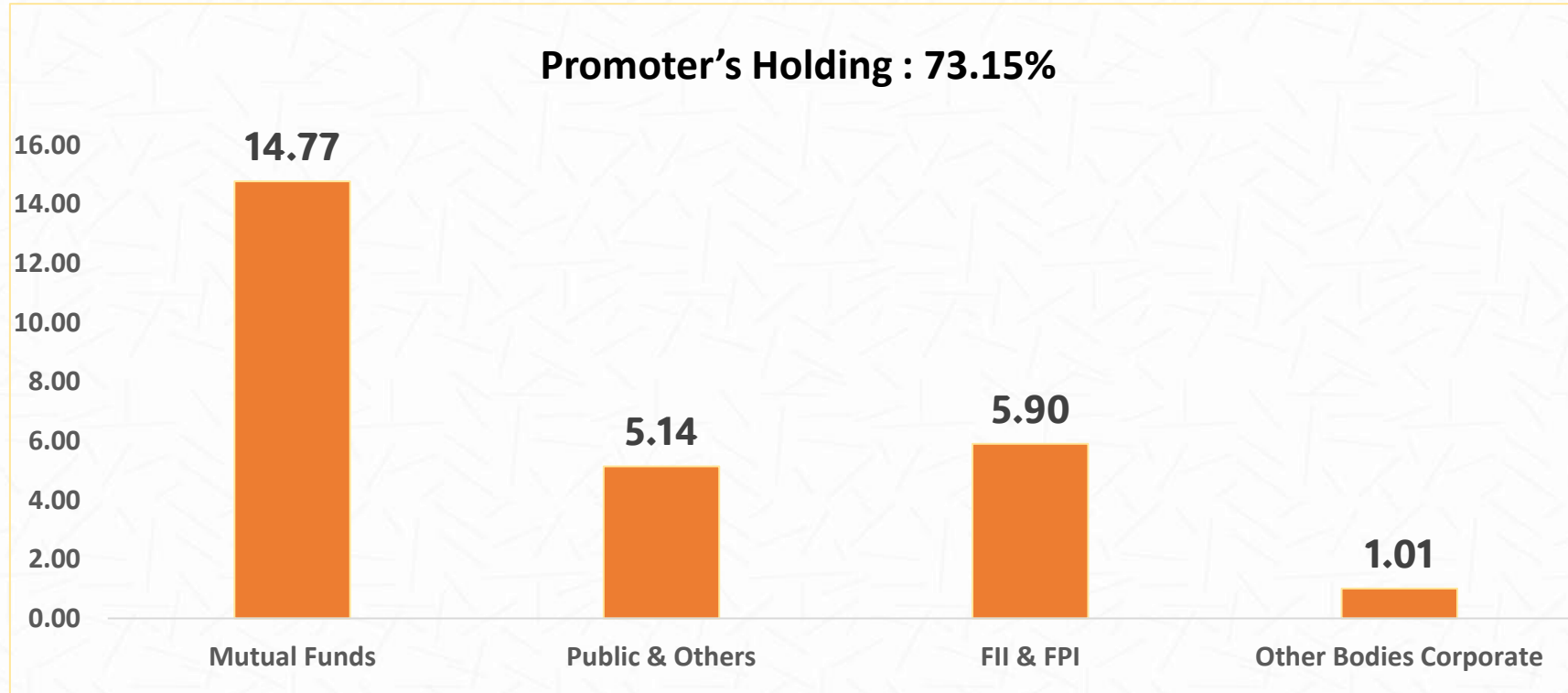
CIL & SCCL



Defence



# Shareholding as on 31.12.23



## Mutual Funds & Alternate Invest Funds

SBI-MF (6.10), Kotak Fund (4.47), HDFC (1.90) , Others (2.28)

## FII

Fidelity, Fiam & Variable group (2.19), Vanguard (1.02), BNP Paribus (0.62), DFA Investments (0.29), Bofa Securities (0.24), Others (1.52)



**Thank You!**

**Solar Industries India Limited**

