



Safety • Quality • Reliability

May 16, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai -400 051
Trading Symbol: "SOLARINDS EQ"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Fact Sheet - Presentation on Audited Financial Results for the quarter and year ended on March 31, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Audited Financial Results of the Company for the quarter and year ended on March 31, 2024.

The above information is also available on the website of the Company i.e. www.solargroup.com.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Q4FY24 & FY24 Investor Présentation

Solar Industries India Ltd

ENERGISED





Snapshot Q4FY24 vs Q4FY23

Rs.in cr

Q4

23 vs 24

Sales

1611

↓ [16%]

1929

EBIDTA

371

↑ 1%

369

PBT

305

↑ 1%

302

PAT

243

↑ 10%

221

FY24 vs FY23

FY

23 vs 24

Sales

6070

↓ [12%]

6923

EBIDTA

1414

↑ 7%

1320

PBT

1161

↑ 5%

1102

PAT

875

↑ 8%

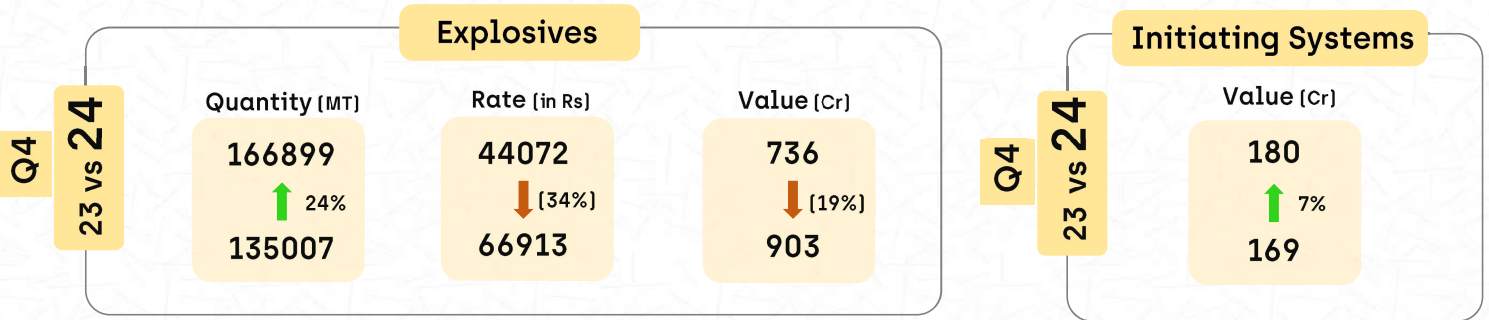
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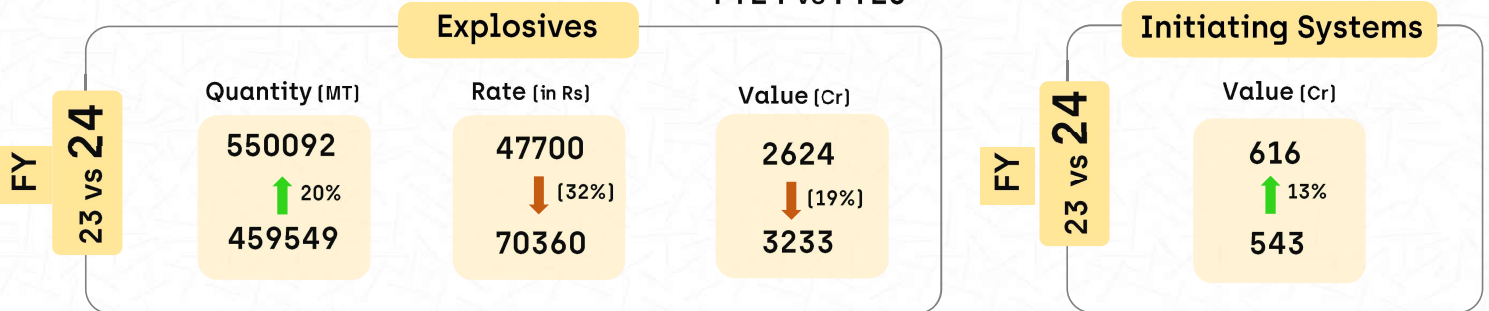


Domestic Quantity & Realizations

Q4FY24 vs Q4FY23



FY24 vs FY23





Quarterly Results



	Rs.in cr				% of Net Sales			
	Q3FY24	Q4FY24	Q4FY23	% Change	Q3FY24	Q4FY24	Q4FY23	Change
Net Sales	1429.14	1610.71	1928.54	(16%)				
Material Consumed	751.63	829.46	1190.68	(30%)	52.59%	51.50%	61.74%	(10.24)
Employee Cost	111.48	118.54	99.27	19%	7.80%	7.36%	5.15%	2.21
Other Expenses	209.79	309.01	281.14	10%	14.68%	19.18%	14.58%	4.60
EBIDTA	367.15	371.35	368.78	1%	25.69%	23.06%	19.12%	3.94
Depreciation	38.60	37.01	35.30	5%	2.70%	2.30%	1.83%	0.47
Interest/ Fin	28.29	31.52	31.24	1%	1.98%	1.96%	1.62%	0.34
PBT	298.93	305.38	302.01	1%	20.92%	18.96%	15.66%	3.30
TAX	76.99	62.67	81.44	(23%)	-	-	-	-
PAT	221.94	242.71	220.57	10%	15.53%	15.07%	11.44%	3.63

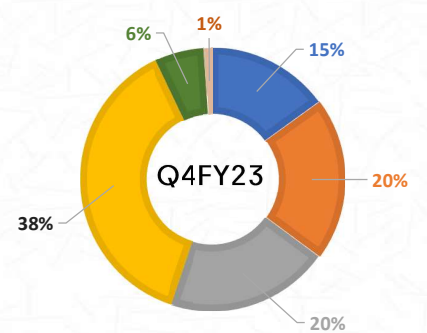
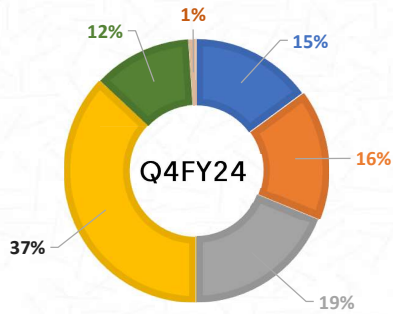
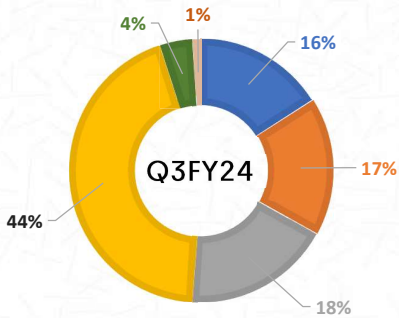


Quarterly Customers



Rs.in cr

Customer	Q3FY24	% of Sales	Q4FY24	% of Sales	Q4FY23	% of sales	Change YoY
CIL	234	16%	242	15%	304	15%	(20%)
Non-CIL & Institutional	245	17%	264	16%	379	20%	(30%)
Housing & Infra	251	18%	313	19%	379	20%	(17%)
Exports & Overseas	624	44%	589	37%	737	38%	(20%)
Defence	62	4%	194	12%	111	6%	75%
Others	13	1%	9	1%	19	1%	(53%)
Total	1429		1611		1929		(16%)





Yearly Results



	Rs.in cr					
	FY24	FY23	% Change	FY24	FY23	Change
Net Sales	6069.52	6922.53	[12%]			
Material Consumed	3196.17	4342.36	[26%]	52.66%	62.73%	(10.07)
Employee Cost	433.46	352.72	23%	7.14%	5.10%	2.04
Other Expenses	1070.68	938.54	14%	17.64%	13.56%	4.08
EBIDTA	1413.68	1320.42	7%	23.29%	19.07%	4.22
Depreciation	143.38	128.20	12%	2.36%	1.85%	0.51
Interest/ Fin	109.37	90.38	21%	1.80%	1.31%	0.49
PBT	1161.28	1101.57	5%	19.13%	15.91%	3.22
TAX	286.05	290.41	[2%]	-	-	-
PAT	875.23	811.16	8%	14.42%	11.72%	2.70

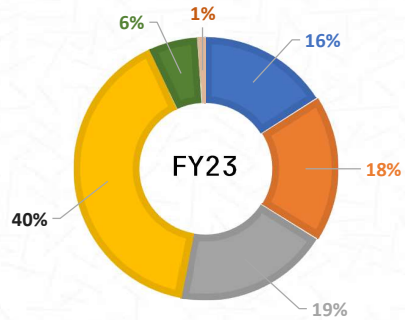
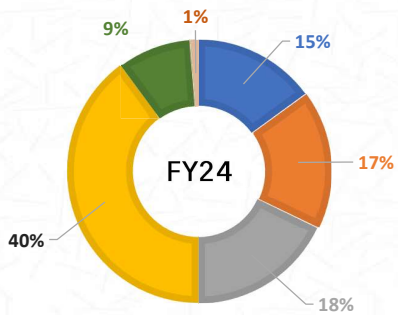


Yearly Customers



Rs.in cr

Customer	FY24	% of Sales	FY23	% of sales	Change YoY
CIL	929	15%	1067	16%	(13%)
Non CIL & Institutional	1007	17%	1278	18%	(21%)
Housing & Infra	1116	18%	1322	19%	(16%)
Exports & Overseas	2458	40%	2796	40%	(12%)
Defence	517	9%	396	6%	29%
Others	43	1%	64	1%	(22%)
Total	6070		6923		(12%)





Borrowing & Capex



	FY24	FY23
Working Capital Loan (in cr)	199	333
Term Loan (in cr)	913	842
Total Debt (in cr)	1112	1175
Net Debt (in cr)	637	910
Working Capital Days	84	95
Net Debt/ Equity Ratio	0.19	0.35
Net Debt/EBIDTA Ratio	0.45	0.69
Capex (in cr)	668	471



Order Book Status

Rs. 5129 cr



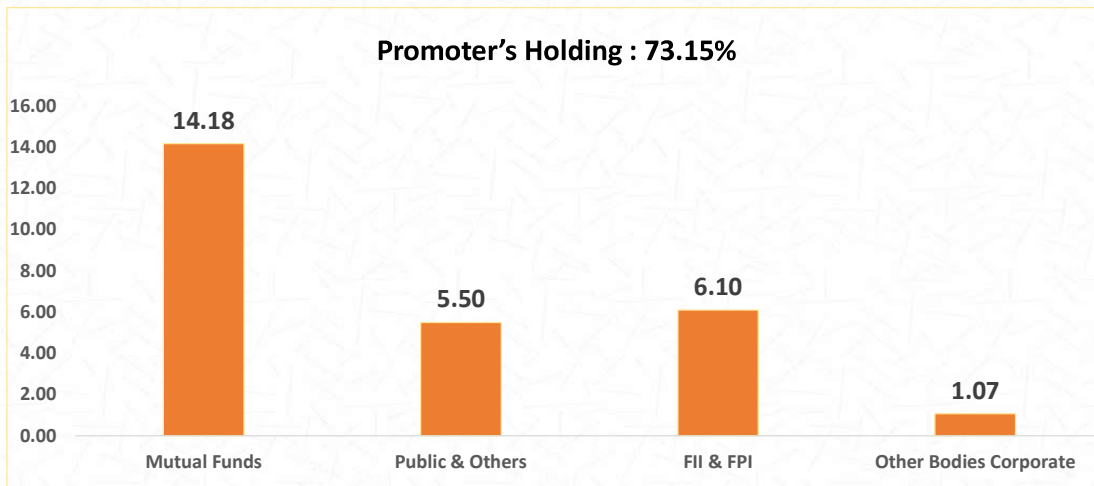
CIL & SCCL



Defence



Shareholding as on 31.03.24



Mutual Funds & Alternate Invest Funds

SBI-MF (5.58), Kotak Fund (4.45), HDFC (1.83) , Others (2.32)

FII

Fidelity, Fiam & Variable group (1.99), Vanguard (1.03), DFA Investments (0.27), Others (2.81)



Thank You!
Solar Industries India Limited

