



Safety • Quality • Reliability

October 29, 2021

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai

Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Floor No. 25, PJ Towers  
Dalal Street  
Mumbai : 400001.

Scrip Code: 532725

**Sub: Fact Sheet- Presentation on Un-audited Financial Results for the quarter and half year ended on September 30, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2021.

The above information is also available on the website of the Company i.e. [www.solargroup.com](http://www.solargroup.com)

This is for your information and record.

Kindly acknowledge the receipt of the same.

**For Solar Industries India Limited**

**Manish Nuwal**  
Managing Director & CEO



**Solar Industries India Limited**

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CIN : L74999MH1995PLC085878 🌐 [www.solargroup.com](http://www.solargroup.com)



# नया सवेरा नई उमंग

**Q2FY22 & 1HYFY22**

**Solar Industries India Ltd**



# Consolidated Snapshot

## Q2FY22 V/S Q2FY21

### SALES

788 Cr.  
↑ 34 %  
587 Cr.

### EBIDTA

143 Cr.  
↑ 12 %  
128 Cr.

### PBT

104 Cr.  
↑ 13 %  
92 Cr.

### PAT

75 Cr.  
↑ 10 %  
68 Cr.

## 1HYFY22 V/S 1HYFY21

### SALES

1613 Cr.  
↑ 50 %  
1078 Cr.

### EBIDTA

318 Cr.  
↑ 42 %  
224 Cr.

### PBT

244 Cr.  
↑ 60 %  
153 Cr.

### PAT

176 Cr.  
↑ 57 %  
112 Cr.



## Domestic Q2FY22 v/s Q2FY21



Quantity (MT)  
Explosives

Rate  
Explosives

Value (Cr)  
Explosives

Accessories

80337

↑ 16%

69195

40874

↑ 27%

32074

328

↑ 48%

222

84

↑ 38%

61

## 1HYFY22 v/s 1HYFY21

Quantity (MT)  
Explosives

Rate  
Explosives

Value (Cr)  
Explosives

Accessories

182124

↑ 31%

139481

41045

↑ 24%

33164

748

↑ 62%

463

180

↑ 48%

122



# Consolidated Quarterly Results

	Rs. In Crores				% of Net Sales			
	Q1FY22	Q2FY22	Q2FY21	% Change	Q1FY22	Q2FY22	Q2FY21	Change
Net Sales	825.23	787.66	587.25	34%				
Material Consumed	469.46	441.88	288.72	53%	56.89%	56.10%	49.16%	6.94
Employee Cost	67.98	65.53	56.04	17%	8.24%	8.32%	9.54%	(1.22)
Other Expenses	113.07	148.50	116.61	27%	13.70%	18.85%	19.86%	(1.01)
EBIDTA	175.52	142.77	127.75	12%	21.27%	18.13%	21.75%	(3.62)
Depreciation	25.18	27.25	23.85	14%	3.05%	3.46%	4.06%	(0.60)
Interest/ Fin	10.26	11.80	11.67	1%	1.24%	1.50%	1.99%	(0.49)
PBT	140.08	103.72	92.23	13%	16.97%	13.17%	15.71%	(2.54)
TAX	39.23	28.95	24.60	18%	28.01%	27.91%	26.67%	1.24
PAT	100.85	74.77	67.63	11%	12.22%	9.49%	11.52%	(2.03)



# Consolidated Half Yearly Results

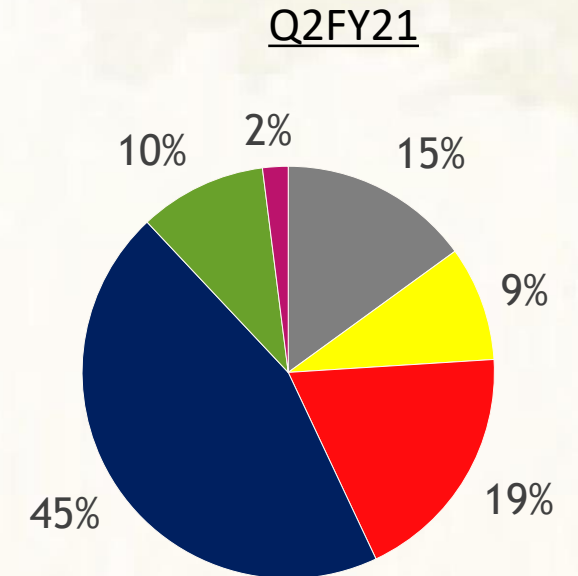
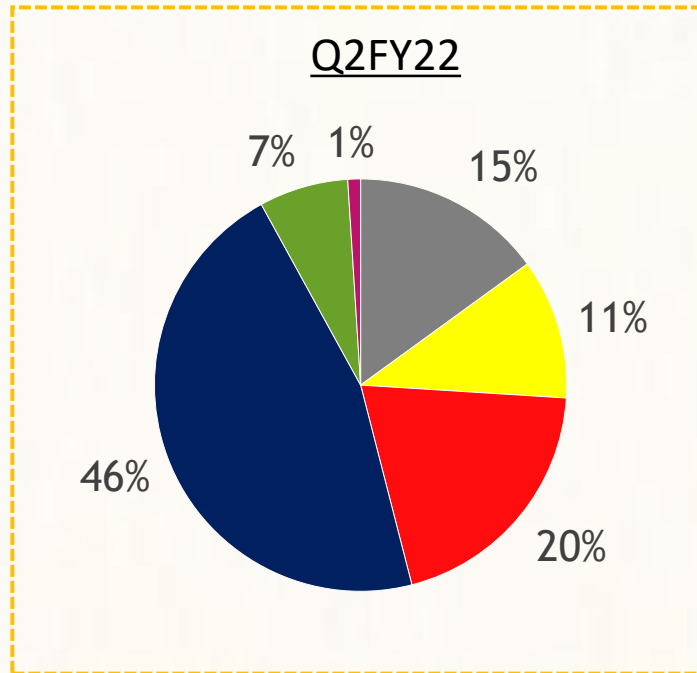
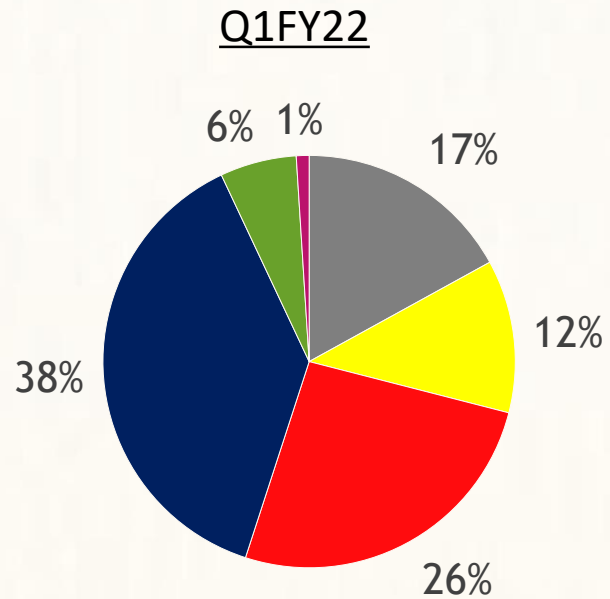


Rs. In Crores						
	1HYFY22	1HYFY21	% Change	1HYFY22	1HYFY21	Change
Net Sales	1612.89	1078.39	50%			
Material Consumed	911.34	558.45	63%	56.50%	51.79%	4.71
Employee Cost	133.51	104.88	27%	8.28%	9.73%	(1.45)
Other Expenses	261.57	197.25	33%	16.22%	18.29%	(2.07)
EBIDTA	318.29	223.56	42%	19.73%	20.73%	(1.00)
Depreciation	52.43	46.64	12%	3.25%	4.32%	(1.07)
Interest/ Fin	22.06	23.97	(8%)	1.37%	2.22%	(0.85)
PBT	243.80	152.95	59%	15.12%	14.18%	0.94
TAX	68.18	41.35	65%	27.97%	27.03%	0.94
PAT	175.62	111.60	57%	10.89%	10.35%	0.54



# Quarterly Customers

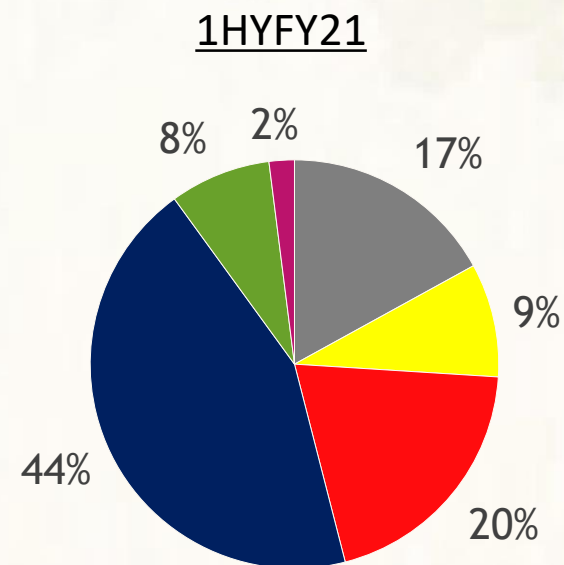
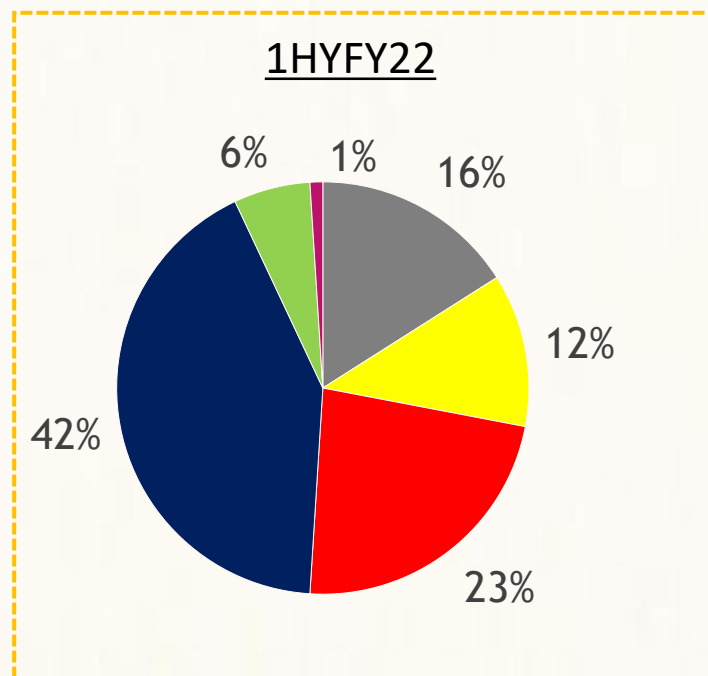
Customer	Q1FY22	% of Sales	Q2FY22	% of Sales	Q2FY21	% of sales	Change YoY
CIL	142.66	17%	118.16	15%	86.64	15%	36%
Non CIL & Institutional	103.12	12%	88.61	11%	53.03	9%	67%
Housing & Infra	216.86	26%	155.46	20%	111.53	19%	39%
Exports & Overseas	311.72	38%	357.64	46%	266.11	45%	34%
Defence	46.71	6%	57.17	7%	56.94	10%	0%
Others	4.16	1%	10.62	1%	13.00	2%	-18%
<b>Total</b>	<b>825.23</b>		<b>787.66</b>		<b>587.25</b>		





# Half Yearly Customers

Customer	1HYFY22	% of Sales	1HYFY21	% of Sales	Change YoY
CIL	260.82	16%	185.12	17%	41%
Non CIL & Institutional	191.73	12%	101.68	9%	89%
Housing & Infra	372.32	23%	218.81	20%	70%
Exports & Overseas	669.36	42%	473.19	44%	41%
Defence	103.88	6%	80.40	8%	29%
Others	14.78	1%	19.19	2%	-23%
<b>Total</b>	<b>1612.89</b>		<b>1078.39</b>		<b>50%</b>







## Loan Position (Rs in Crs)

### Q2FY22

Working Capital	₹ 229.96
Term Loan	₹ 648.46

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Total Debt	₹ 878.42
Net Debt	₹ 789.56

### FY 20-21

Working Capital	₹ 194.22
Term Loan	₹ 593.91

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Total Debt	₹ 788.13
Net Debt	₹ 618.20



## Balance Sheet (Extract)

	1HYFY22	FY21
	Rs in Crs.	
Capital Employed	2279	2084
Net Worth	1696	1579
ROCE%	23.34%	21.23%
ROE%	20.21%	17.50%
Net Debt	789.56	618.20
Net Debt/ Equity Ratio	0.47	0.39
Working Capital Days	108	108

## Order Book Status



Coal India



SCCL



Defence

The total Order book stands at 2842Cr\$ inclusive of new order from Coal India Ltd of 1471cr\$



## CAPEX

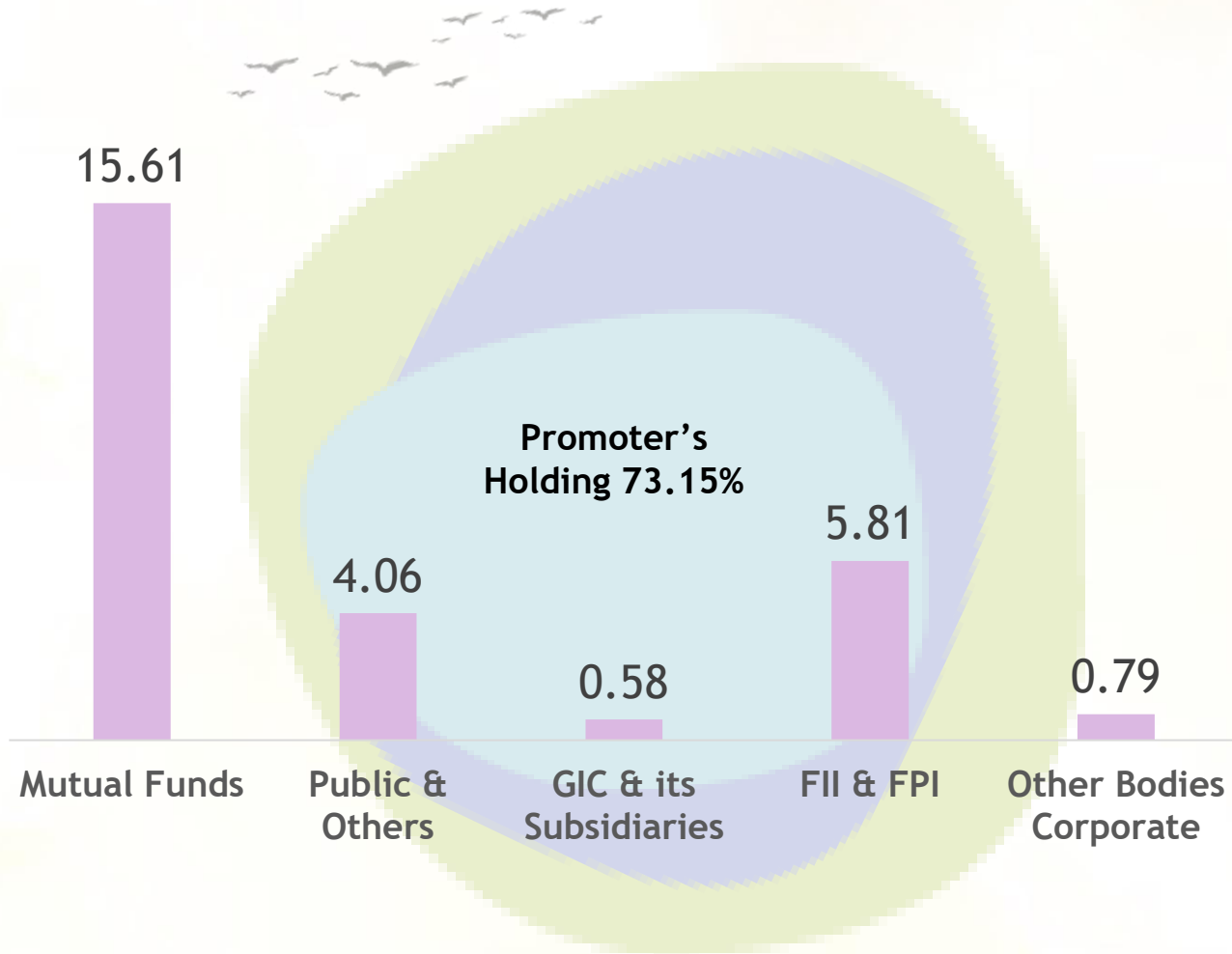
The half yearly capex is ₹ **137** Crs.

The total plan for the year is ₹ **315** Crs.





# Shareholding as on 30.09.21



## Mutual Funds

SBI-MF (7.15), Kotak Fund (4.89), HDFC (2.37), DSP Rock (0.80), Others (0.40)

## FII

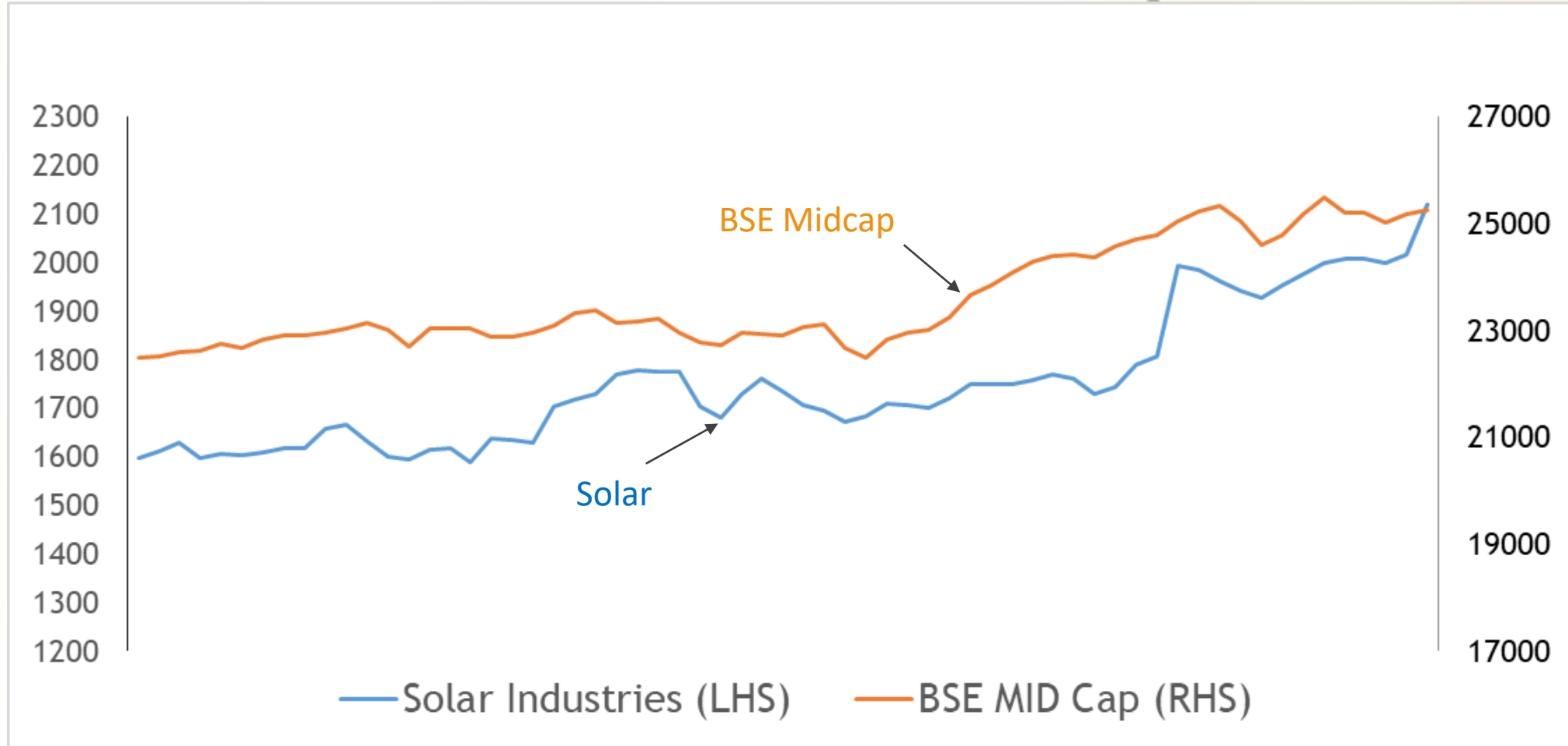
Fidelity & Fiam group (4.58), Vanguard (0.47), DFA Investments (0.30), Others (0.46)

## Others

ICICI Prudential Life Insurance (0.58)



# Solar v/s BSE Mid Cap (Q2FY22)



Return:

33%

12%



नया सवेरा नयी उमंग

**Thank You!**  
**Solar Industries India Limited**

Let's Rise again...