

28th October, 2023

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of
India Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

**Sub: Investor Presentation on Financial Results for the
quarter and half year ended 30th September, 2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith investor presentation on the Financial Results of the Company for the quarter and half year ended 30th September, 2023.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

Deepika Trivedi
Company Secretary & Compliance Officer

Encl: a/a

Evolving Responsibly

 SUMITOMO CHEMICAL INDIA LTD.



Sumitomo Chemical India Ltd.
Investor Presentation
October 2023

Safe Harbour

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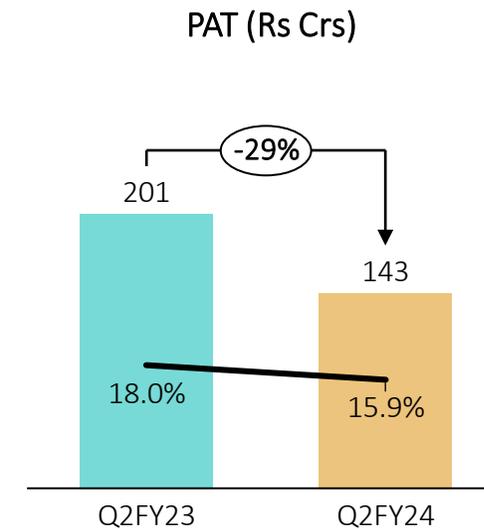
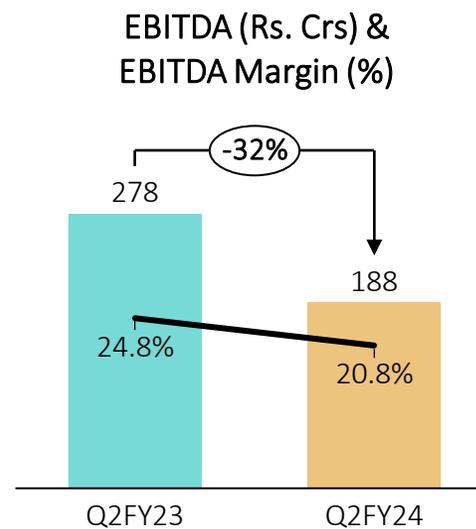
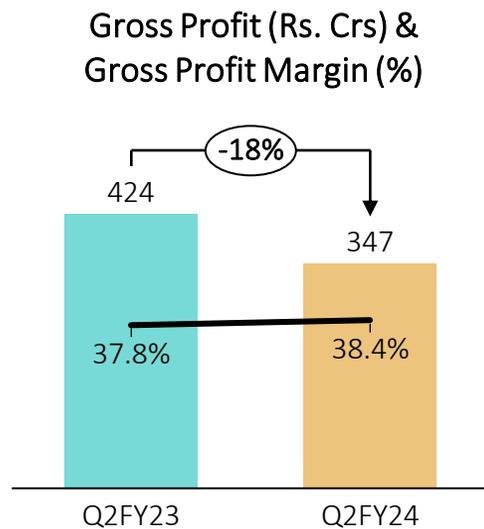
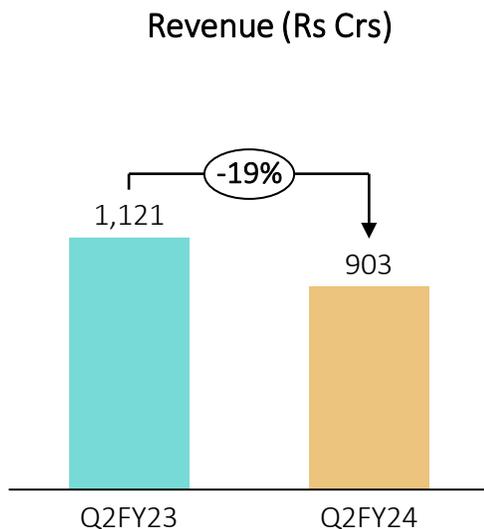
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



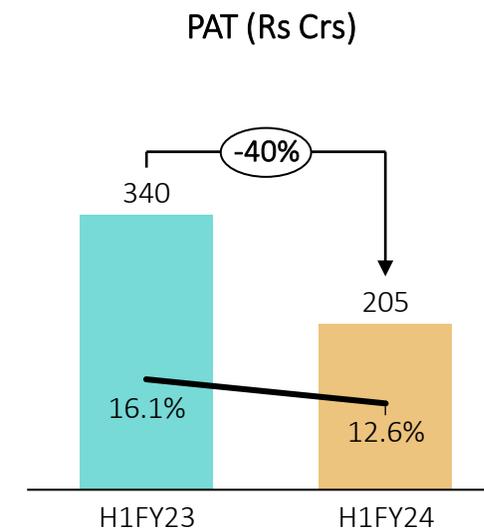
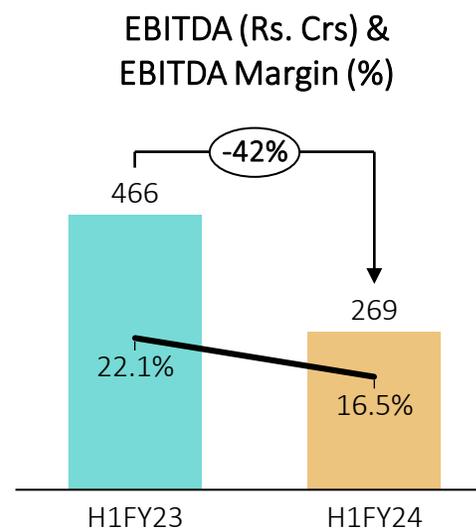
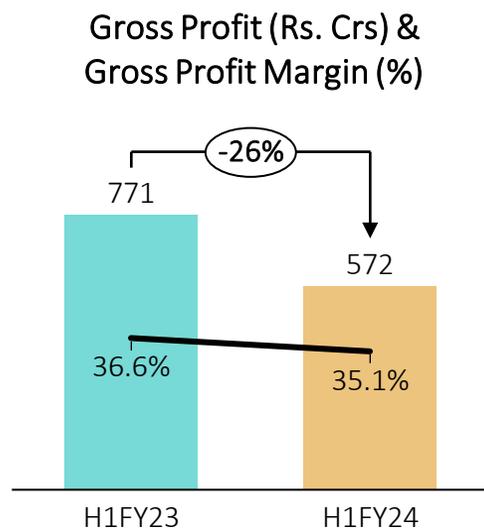
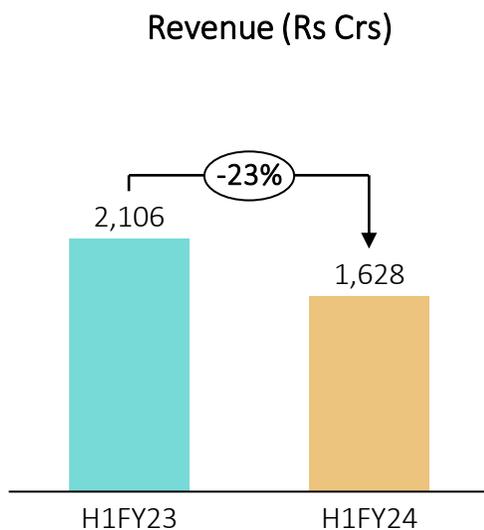
Financial Performance and Key Highlights

Performance Highlights – Quarter & YTD

Q2FY24 vs Q2FY23



H1FY24 vs H1FY23



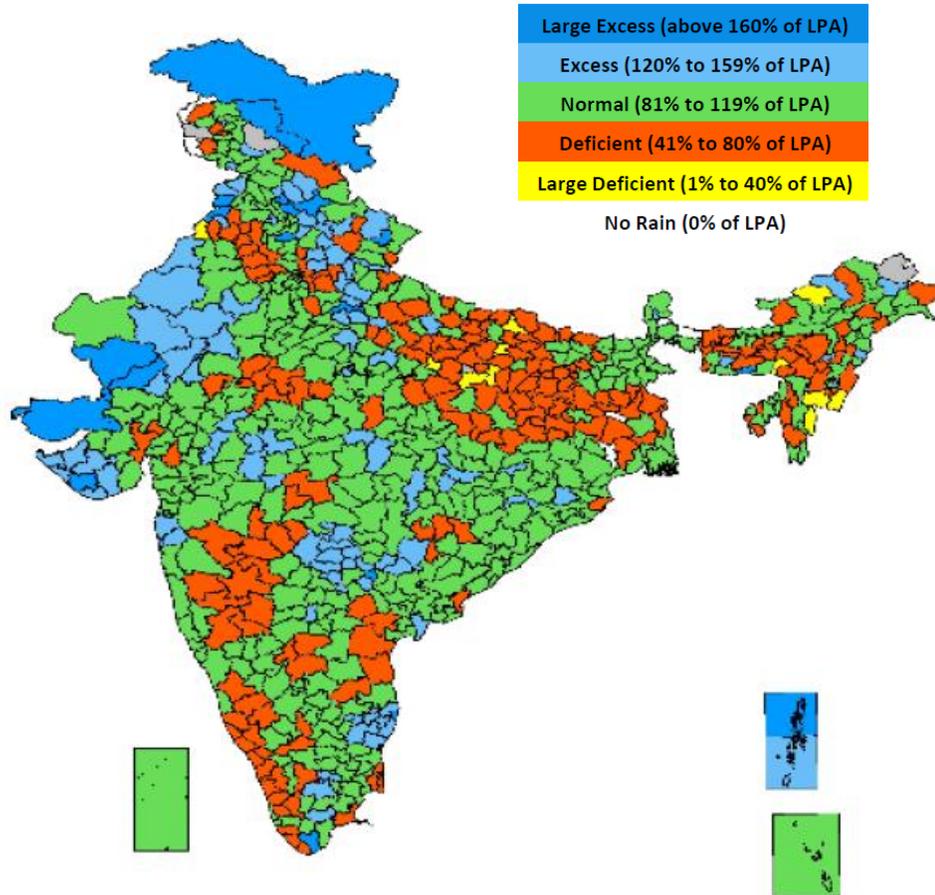
Given the seasonality in the business, it is best monitored on an annual basis

Performance Highlights – Q2FY24

- ✓ India received below-normal rainfall at 94% of LPA (long period average) in the entire South-west Monsoon season (June-September) of 2023, amidst sharp fluctuations between above-normal rainfall in July and September and deficient rainfall in June and August.
- ✓ During June-Sep 2023, on a cumulative basis, out of the 36 sub-divisions, 73% received normal rainfall, 18% recorded deficient rainfall and 9% reported excess rainfall. Most districts in the East and North East regions received either deficient or large deficient rainfall.
- ✓ Primarily boosted by the excess rainfall in July 2023, the cumulative kharif sowing rose by a mild 0.2% YoY to 110.7 million hectare from the corresponding year ago level of 110.5 million hectare. However, the YoY trends were mixed across kharif crops, with a higher sowing of sugarcane, coarse cereals, and rice marginally outweighing the YoY decline in other major crops including pulses, cotton, oilseeds etc.
- ✓ Erratic monsoon and El Nino conditions led to long dry spells and spatial distribution of rainfall which in turn impacted the overall volume sales growth of agrochemicals in the domestic market. Erratic monsoon had an impact in terms of water availability in the crucial stage of the plant growth.
- ✓ Due to the delayed and erratic spread of monsoon, the demand was impacted in crops such as cotton, soyabean as farmers chose to apply less inputs on weather uncertainty during the cropping season. Sales of herbicides was also adversely impacted due to the prolonged dry spell in the month of August.
- ✓ High channel inventory at elevated costs coupled with Negative sentiments at trade channel partners level impacted the sales
- ✓ The Indian agrochemicals industry also faced pricing pressure in case of generics due to falling prices in China. The overall unfavorable conditions for the Indian agrochemical industry has led to negative impact on consumption during Q2.
- ✓ We launched 3 herbicides, 1 insecticide, and 2 fungicides in H1FY24. We are gearing up to launch several unique first-time registrations in India after years of efforts, which are expected to ramp up over next few years.
- ✓ The all India reservoir storage stood at around 70% currently, sharply lower than the year ago level of 89% as well as average of 79% over past 10 years – the impact on the Rabi sowing is yet to be seen

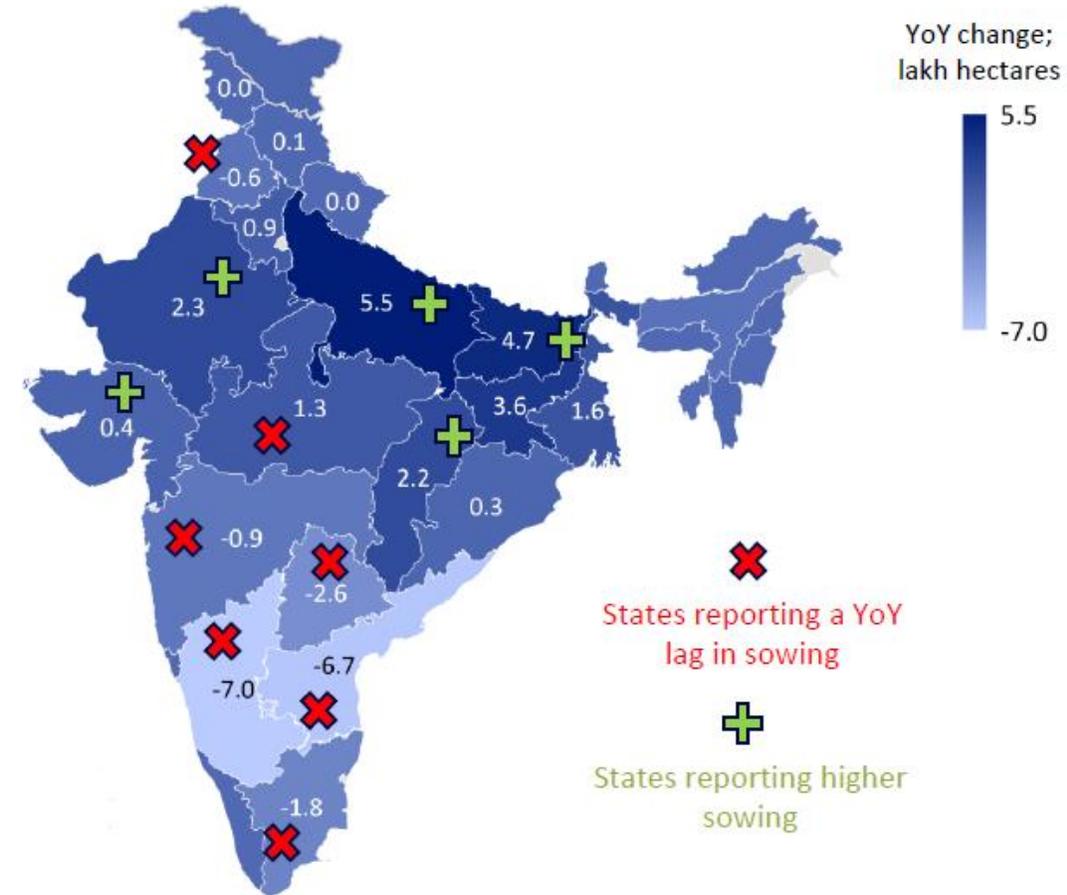
Performance Highlights – Q2FY24

District-wise monsoon rainfall during June-Sep 2023



Source: IMD; CEIC; ICRA Research

State Wise Progress of Kharif Sowing as on Sep 29, 2023



Source: Ministry of Agriculture and Farmers' Welfare, GoI; ICRA Research

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

New Product Launches - PAN India



Pyclome
Insecticide
Clothianidin 3.5% +
Pyriproxyfen 8% SE



Sumiblu Diamond
Plant Growth Regulator
Gibberellic Acid 0.1 % GR



Santana
Insecticide
Clothianidin 0.5% GR



Danitol® NXT
Insecticide
Fenpropathrin 10% EW



Promalin
Plant Growth Regulator
6BA 1.8% + GA 1.8% L



Korko
Insecticide
Emamectin Benzoate 1.5% +
Profenofos 35% WDG



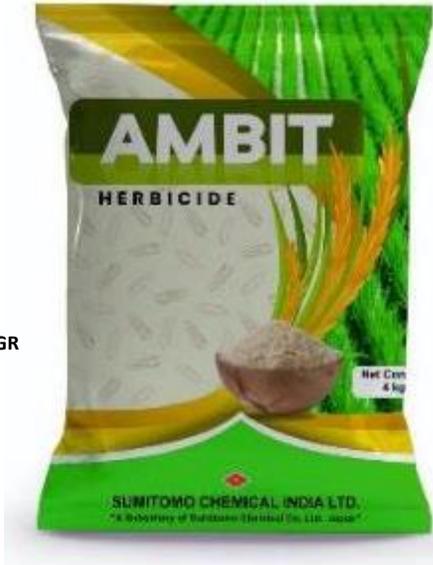
Derecho
Fungicide
Ethaboxam 40% SC



New Product Launches - PAN India

Herbicide

Oxadiargyl 1% + Pretilachlor 6% GR
Category: Herbicide



Insecticide

Chlorantraniliprole 0.4% w/w GR



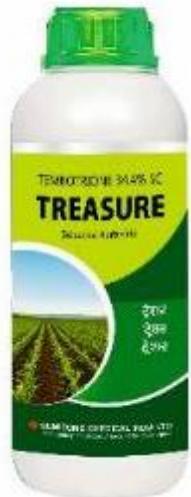
Herbicide

Glufosinate Ammonium 13.5 SL



Herbicide

Tembotrione 34.4% SC



Fungicide

TriBasic Copper Sulfate 34.5% W/V SC



Fungicide

TriBasic Copper Sulfate 34.5% W/V SC



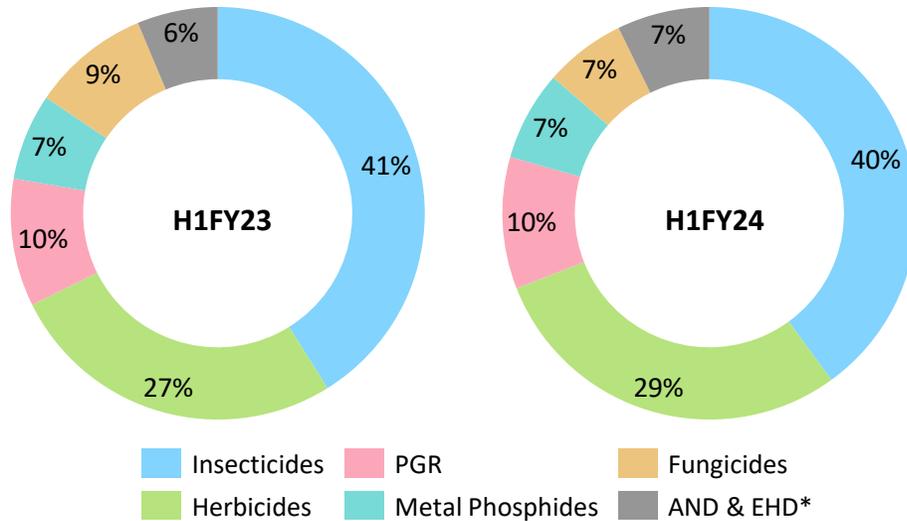
Consolidated Profit & Loss Account Statement

Particulars (Rs. Crs)	Q2 FY24	Q2 FY23	YoY	Q1 FY24	QoQ	H1FY24	H1FY23	YoY
Revenue from Operations	903.5	1,120.6	-19%	724.2	25%	1,627.7	2,106.4	-23%
COGS	556.9	696.7		498.9		1,055.8	1,335.9	
Gross Profit	346.5	423.9	-18%	225.4	54%	571.9	770.5	-26%
Gross Profit %	38.4%	37.8%	53 bps	31.1%	724 bps	35.1%	36.6%	-144 bps
Employee Expenses	58.9	54.3		60.1		118.9	111.6	
Other Operating Expenses	99.7	91.5		84.7		184.4	193.3	
Operating EBITDA	187.9	278.0	-32%	80.6	133%	268.6	465.6	-42%
EBITDA Margin	20.8%	24.8%	-401 bps	11.1%	967 bps	16.5%	22.1%	-560 bps
Other Income	24.6	10.5		17.5		42.1	15.2	
Depreciation	15.8	15.2		13.5		29.3	26.5	
EBIT	196.7	273.4	-28%	84.6	132%	281.4	454.3	-38%
EBIT Margin	21.8%	24.4%	-262 bps	11.7%	1,009 bps	17.3%	21.6%	-428 bps
Interest	1.2	1.4		1.3		2.6	2.7	
Profit Before Tax	195.5	272.0	-28%	83.3	135%	278.8	451.6	-38%
PBT Margin	21.6%	24.3%	-263 bps	11.5%	1,014 bps	17.1%	21.4%	-431 bps
Tax	52.0	70.5		21.6		73.7	112.0	
Net Profit	143.4	201.5	-29%	61.7	133%	205.1	339.6	-40%
Net Profit Margin	15.9%	18.0%	-210 bps	8.5%	736 bps	12.6%	16.1%	-352 bps
Other Comprehensive Income	-0.8	0.3		-0.2		-1.0	2.8	
Total Comprehensive income for the period	142.6	201.7	-29%	61.5		204.1	342.4	-40%

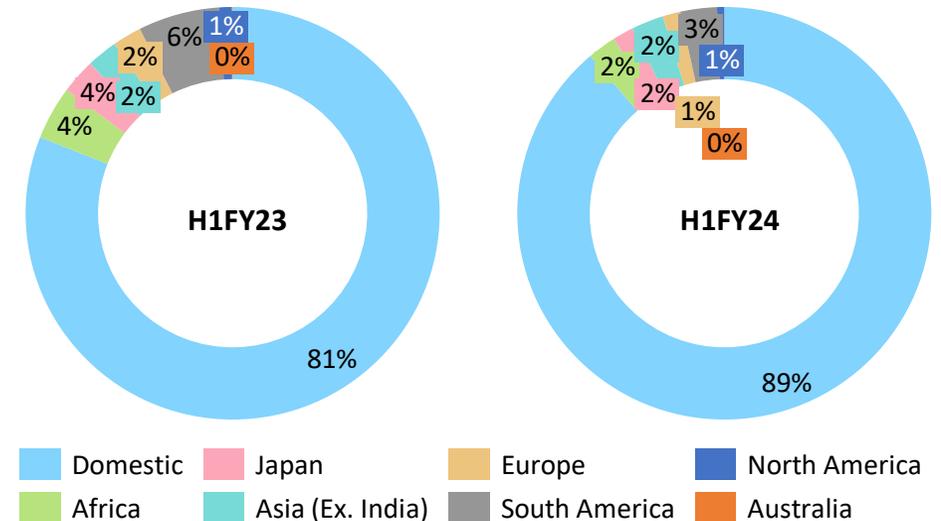
Given the seasonality in the business, it is best monitored on an annual basis

Revenue Breakup – H1FY24

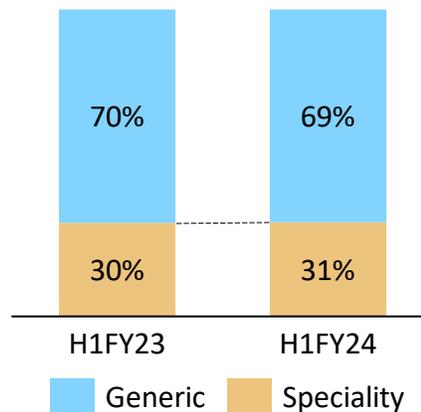
Product Breakup



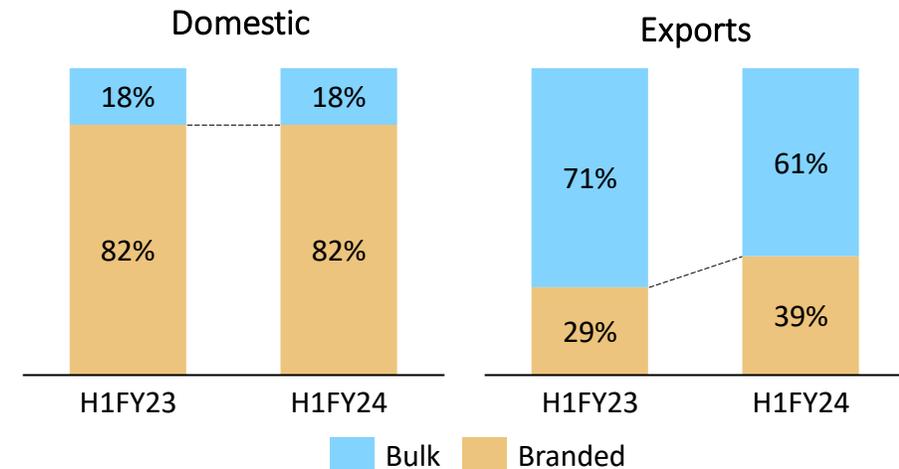
Geographic Breakup



Segment Breakup



Bulk & Branded



* Animal Nutrition Division (AND) and Environmental Health Division (EHD)

Consolidated Balance Sheet

Assets (Rs. Crs)	Sep-23	Mar-23
Non-Current Assets (A)	585.5	581.2
Property, Plant and Equipment	449.7	392.8
Capital work-in-progress	23.4	53.5
Right to use an Asset	28.4	33.2
Other Intangible Assets	3.9	3.8
Intangible Assets under Development	19.5	17.7
Non-Current Financial Assets		
(i) Investments	0.1	0.1
(ii) Loans & other financial assets	22.2	36.4
Deferred tax Asset (net)	-	-
Non-Current tax Assets (net)	34.9	34.9
Other non-current Assets	3.5	8.7
Current Assets (B)	2,942.8	2,787.9
Inventories	561.7	888.7
Current Financial Assets		
(i) Investments	586.8	238.8
(ii) Trade receivables	867.9	946.1
(iii) Cash and cash equivalents	50.7	46.9
(iv) Bank balances other than (iii) above	223.0	256.0
(v) Loans	0.7	0.5
(vi) Other financial assets	546.5	284.9
Other Current Assets	105.5	126.1
Total Assets (A+B)	3,528.3	3,369.1

Equity & Liabilities (Rs. Crs)	Sep-23	Mar-23
EQUITY (A)	2,526.0	2,381.8
Equity Share Capital	499.1	499.1
Other Equity	2,026.8	1,882.6
Non-current liabilities (B)	56.7	53.9
Non-Current Financial liabilities		
Lease Liabilities	15.6	17.7
Provisions	23.4	22.6
Deferred tax liabilities (net)	17.8	13.6
Non-current Tax Liabilities	-	-
Current liabilities (C)	945.6	933.4
Current Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	439.9	490.6
(iii) Lease Liabilities	13.5	16.2
(iii) Other financial liabilities	420.6	366.2
Other current liabilities	54.1	51.2
Provisions	8.2	6.3
Current tax liabilities	9.2	2.8
Total Equity & Liabilities (A+B+C)	3,528.3	3,369.1

NIL borrowings

Cash, Cash Equivalents & Liquid Investments of ~Rs. 1,383 Crs as on 30th September 2023

Consolidated Working Capital Movement

Particulars (Rs. Crs)	Sep-23*	Jun-23*	Change (Sep-23 to Jun-23)	Mar-23*	Change (Sep-23 to Mar-23)	Sep-22*	Change (Sep-23 to Sep-22)
Inventory (A)	561.7	805.6	-243.9	888.7	-327.0	818.2	-256.5
Inventory Days (Inventories/ COGS* No. of days in period) (i)	96	147		143		110	
Trade Receivables (B)	867.9	810.0	57.9	946.1	-78.1	1,185.3	-317.4
Trade Receivables Days (Trade Receivables / Revenue*No. of days in period) (ii)	96	102		98		101	
Trade Payables (C)	439.9	558.0	-118.1	490.6	-50.7	549.5	-109.6
Trade Payables Days (Trade Payables/ COGS*No. of days in period) (iii)	75	102		79		74	
Other Financial Liabilities (D)	420.6	424.0	-3.4	366.2	54.4	512.4	-91.8
Other Financial Liabilities Days (Other Current Liabilities / Revenue*No. of days in period) (iv)	47	53		38		44	
Net Working Capital (A+B-C-D)	569.1	633.6	-64.4	978.0	-408.8	941.6	-372.5
Net Working Capital Days (i + ii – iii – iv)	70	94		124		94	

Key Highlights

- ✓ In term of overall net working capital days, there has been reduction of 24 days as on September '23 as to that of June '23 as well as compared to September '22
- ✓ For H1 FY24 has released working capital to the extent of ~Rs. 409 crore largely due to lower level of operations due current short term challenges, however, with improvement in business operations to normalize level, the working capital is expected to follow the similar trend
- ✓ Focused efforts towards improving collections - Collection during H1FY24 of ~Rs. 2,000 crores as compared to Rs. 2,131 crores during H1 FY23 which demonstrates company's strong focus on discipline even in such challenging environment

Given the seasonality in the business, it is best monitored on an annual basis

* No. of Days in period: Sep-23 – 92, Jun-23 – 91 days, Mar-23 – 365 days, Sep-22 – 92 days

Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Crs)	Half Year ended 30-Sep-23	Half Year ended 30-Sep-22
Net Profit Before Tax	278.8	451.6
Adjustments for: Non-Cash Items / Other Investment or Financial Items	-1.0	34.5
Operating profit before working capital changes	277.8	486.1
Changes in working capital	428.9	-105.6
Cash generated from Operations	706.7	380.5
Direct taxes paid (net of refund)	62.8	72.7
Net Cash from Operating Activities	643.9	307.8
Net Cash from Investing Activities	-568.9	-223.2
Net Cash from Financing Activities	-71.1	-61.0
Net Increase /(Decrease) in Cash and Cash equivalents	3.8	23.5
Add: Cash & Cash equivalents at the beginning of the period	46.9	57.2
Cash & Cash equivalents at the end of the period	50.7	80.8



Company Overview

Journey to 15x Growth in India

SCIL – Vision & Mission

**Formidable Player in the Indian
Agrochemicals Space**

**Diversified & De-risked Portfolio Across
the Agro-Chem Value Chain**

**Strong Brand and Well-Entrenched
Distribution Network**

**Strategically Located Manufacturing
Facilities**

**Strong Focus on R&D, Process Innovation
and Safety, Health and Environment (SHE)**

**Autonomous Board with Vast Industry
Experience**

Growth Strategies

SCIL - Vision & Mission



Vision & Values

Vision:

- To be a trusted market leader in Indian crop-protection sector
- To develop a vibrant corporate culture
- Endeavor to achieve success and sustainability through innovation & excellence

Core Values:

- Innovation
- Excellence
- Integrity
- Respect & value all stakeholders
- Customer focus
- People focus
- Sustainability



Mission

Marketing and Sales:

- Further penetration into Indian market & take leadership; expand exports
- Strengthen Sales Force, Distribution and Product Portfolio

Manufacturing:

- Supplying the most competitive products with safe and stable operation and meet demand
- Strengthen Procurement Power
- Expand Manufacturing Functions

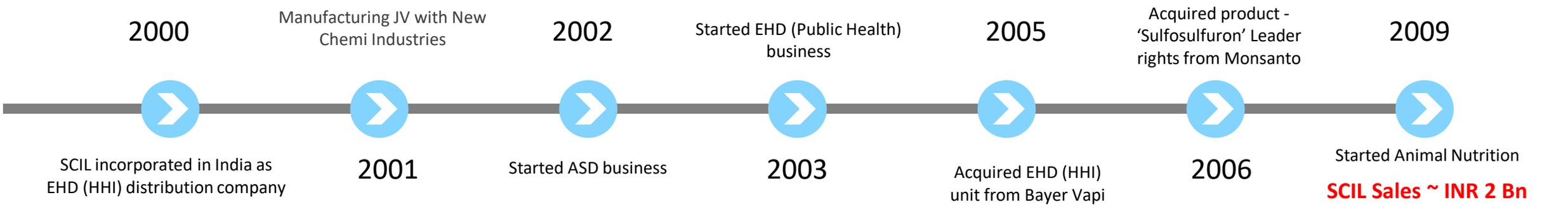
Management & Support:

- Establishing the most efficient organization to support business growth and alignment with SCC
- Develop administrative efficiency while ensuring internal controls
- Full & Strict Compliances
- Value Creation for all stakeholders

Journey to 15x Growth in India in last 13 years

Exploration Phase : 2000 – 2009

Feasibility study to set-up correct business model to capture potential in Indian market and start aggressive growth phase



Aggressive Growth Phase : 2010 – 2021

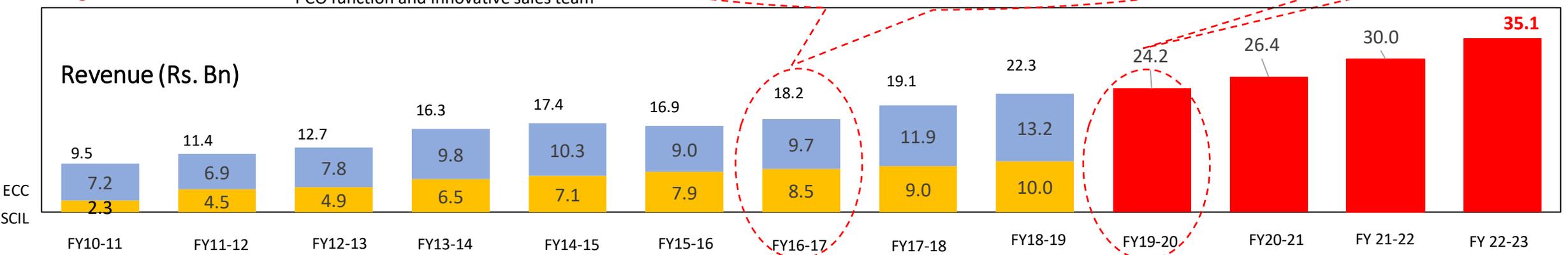
2018 & 2019 : Legal integration of ECC with SCIL; SCIL converted from private company to listed company

2010 : Acquisition of New Chemi Industries and integration with SCIL

Setting-up new organization, control system, PCO function and innovative sales team

2016 : Majority stake acquisition of Excel Crop Care Limited (ECC)

SCIL 2.0 – 1st full year of integrated operations



Robust 15 times growth driven by Organic & In-organic expansion

Formidable Player in the Indian Agrochemicals Space

5
Manufacturing
Facilities

14
Technical
Actives

15,000+ Direct
Distributors &
60 Depots

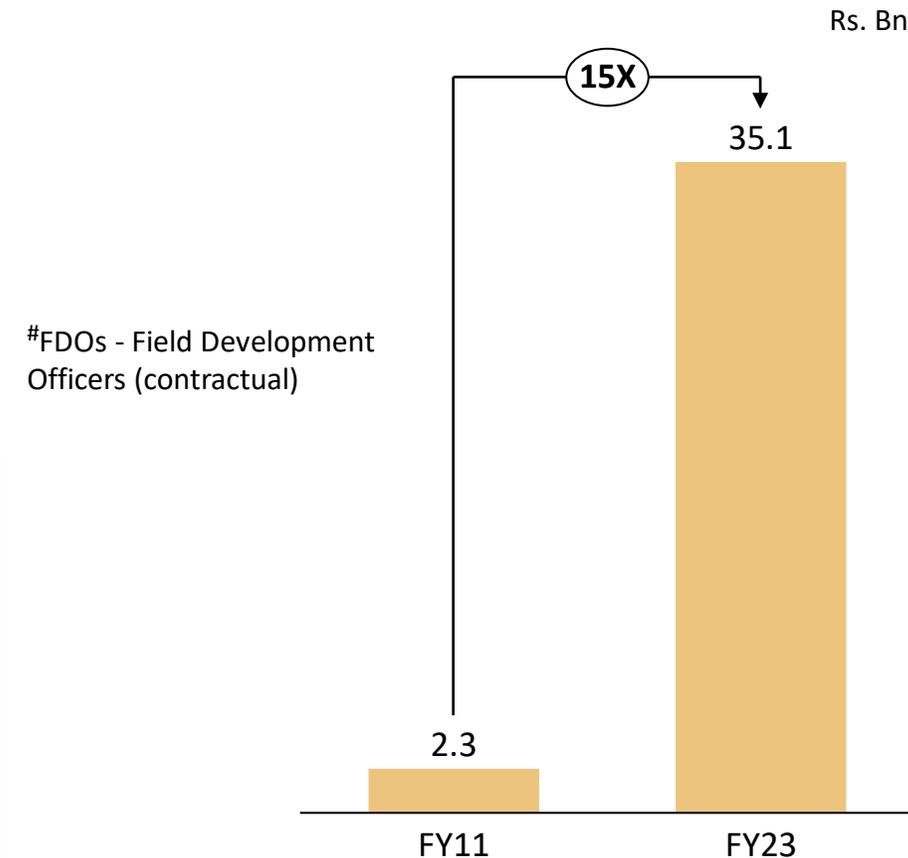


200+ Brands
700+ SKUs

25+ Patents
200+ Registrations

1600+ Employees
1500+ FDOs#

Grown 15X+ over FY11-23

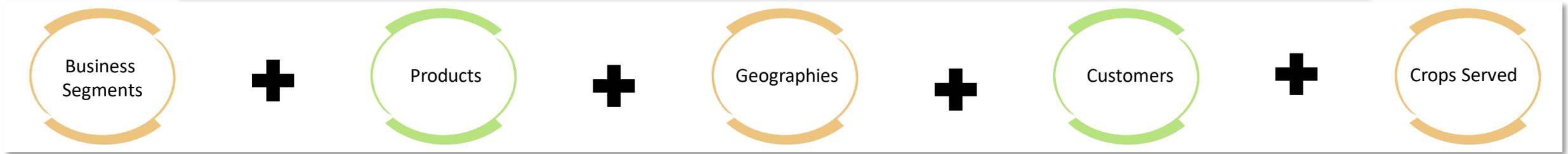


Key Products

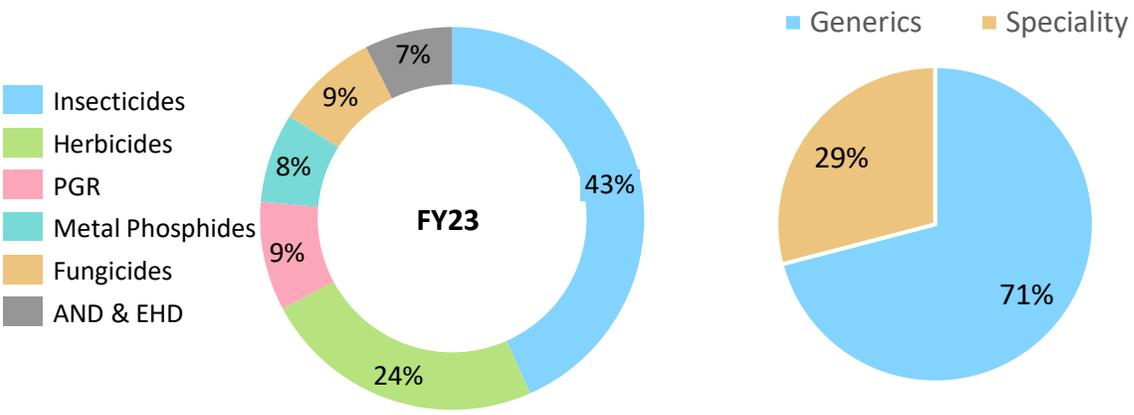
Product Name	Product Category	Indicative Use
Fenpropathrin	Insecticide	Paddy, Cotton, F&V
Glyphosate	Herbicide	Tea Gardens, non-cropped
Profenophos	Insecticide	Cotton, Soya bean
Pyriproxyfen	Insecticide	Cotton
Clothianidin	Insecticides	Vegetables
Tebuconazole	Fungicides	Wheat, Soya bean, Chilli
Gibberallic Acid	Plant Growth Regulator	Citrus Fruits
Aluminum Phosphide	Fumigant	Warehousing of Food Grains
Chlorpyrifos	Insecticide	Paddy, Beans, Gram
DL-Methionine	Animal Nutrition	Poultry

Diversified & De-risked Portfolio Across the Agro-Chem Value Chain

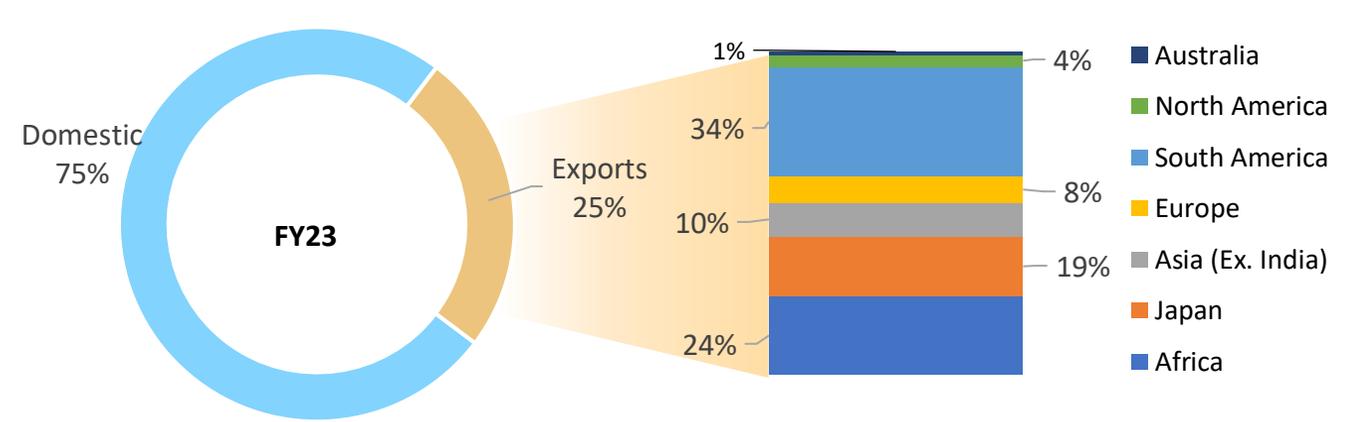
Well-Diversified across multiple dimensions



Diversified Portfolio Across Segments



Geographic Diversification with Exports to ~50 countries



- ✓ Greater focus on high growth, stable and high profitable segments such as **Herbicides, PGR, Bio-rational products**
- ✓ Increasing contribution from PGR segment and offerings for both Kharif and Rabi crops to reduce seasonality in the business
- ✓ One of the highest proportion of environmentally-friendly products in the Industry

- ✓ **Top 10 products contributes less than 47% of Total Revenue**
- ✓ **No product / molecule contributes more than ~18% of Total Revenue**
- ✓ **Diversified across key crops - Concentrated efforts now on fruits & vegetables, paddy and other high growth segments**

Strong Brand and Well-Entrenched Distribution Network

✓ **Strong brand** with market leading position across various product categories

✓ **Dual brand portfolio** can offer products at all price points serving multiple customer sub-segments

✓ **In-depth knowledge** of own research products, **proven go-to-market strategy and deep farmer connect** facilitates launch of Speciality products

✓ **On-field demonstration of products, training of farmers** in using the products, building awareness among stakeholders in relation to the products

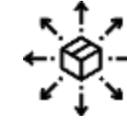
✓ **Pan-India distribution network** ensures strong presence with both retailers and farmers and **on-time feedback mechanism**

✓ **Scale and diversity** of product offerings lead to **superior bargaining power** with distributors and provides **one-stop solution for farmers**

✓ Expanded teams for **strategic marketing, demand generation, product development and regulatory affairs** to focus on future growth



26 States



15,000+
Distributors



4.4 million+
Farmer Connect through
physical meetings
20 million+
Digital Connect



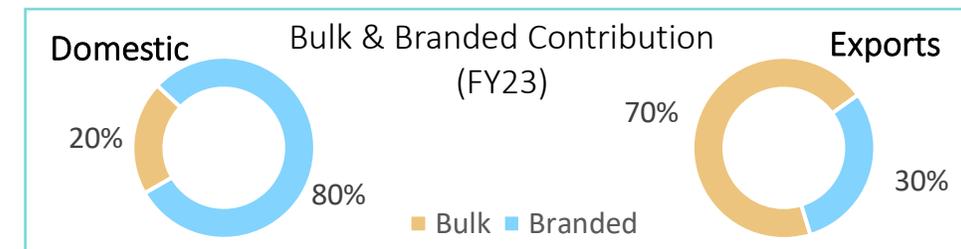
60 Depots



~40,000
Dealers



~600
Sales Team



Expanding Brand Visibility and Connect



- ✓ Wide range of generics and speciality products for Increased crop presence and providing crop protection solutions
- ✓ More than 1,500+ Relationship managers connecting to 4.4 million+ farmers throughout crop cycle
- ✓ Over 200 brands covering maximum of crops and pest segments
- ✓ 15,000+ distributors; 40,000+ dealers and 60 Depots help in expanding brand visibility and connect
- ✓ More than 600+ Qualified and skilled managers in Sales, Marketing and customer support
- ✓ Company with 20+ mega brands with high brand recall
- ✓ Healthy geographical Brand coverage throughout India including North East and J&K
- ✓ Optimum use of advertising media with increased Digital Platforms presence



Digital Marketing Initiatives

Develop “Digital Marketing” as a parallel support to Traditional marketing system leading to improved sales.

✓ Our Digital Assets : **23 websites** (9 local languages), engaged with **20 million consumers** in FY23



YouTube - Advantage

More than 53,000 subscribers



<http://www.danitolindia.com/>



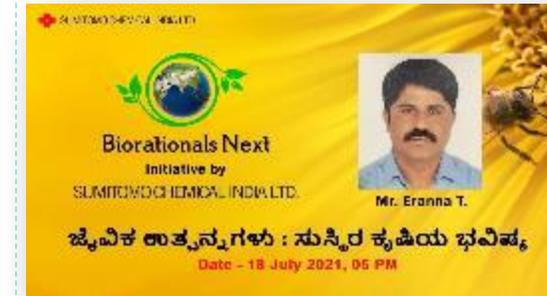
<http://www.naturedeep.in/>



<http://danzapower.com/>



<http://www.vidyutindia.com/>



Conducted 100s of YouTube, Facebook, Google, Zoom Video Live sessions in 2022-23



15 Digital Launch programs of Taboli across India to introduce the product to distributors & retailers



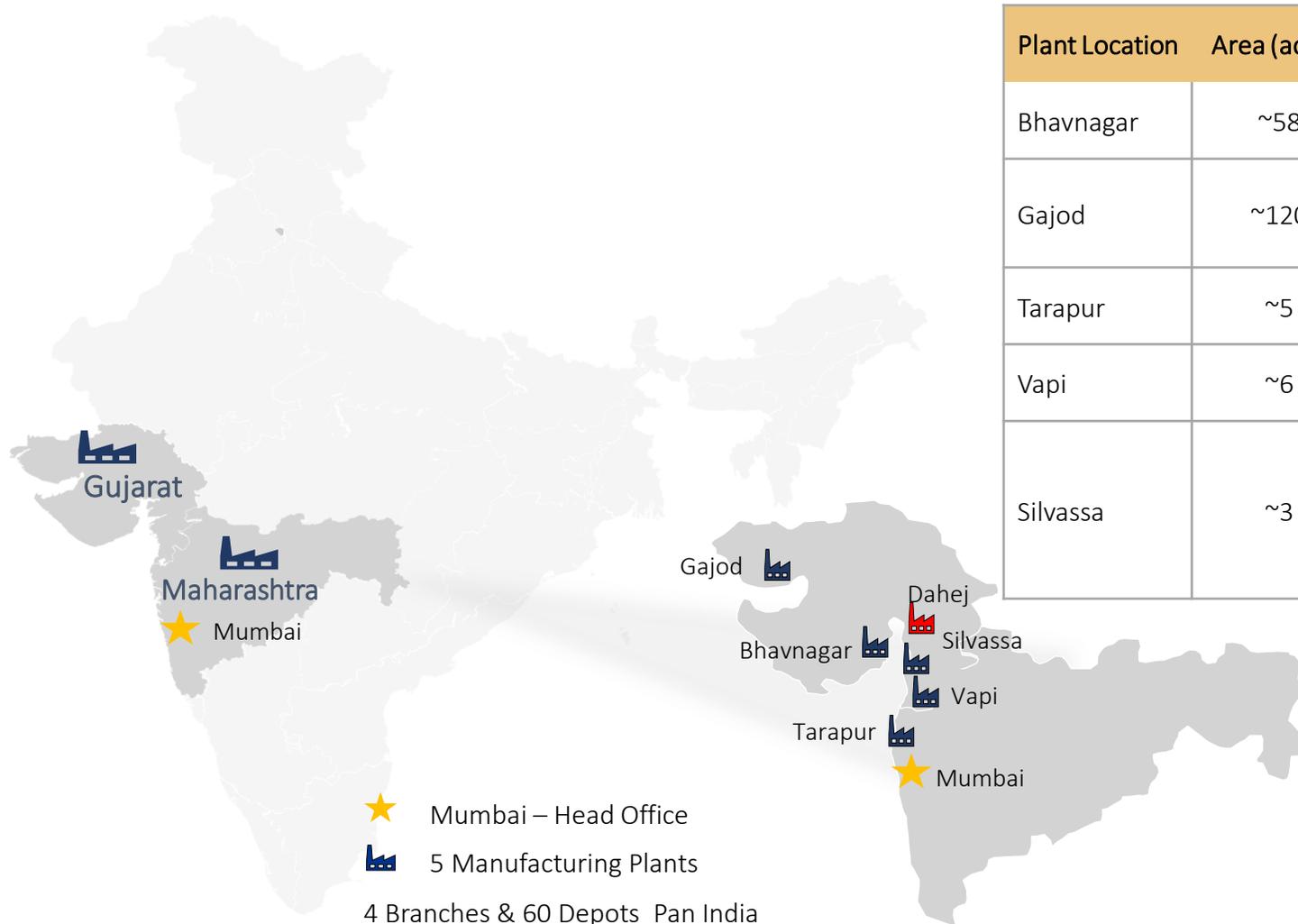
✓ More than 5,000 downloads
✓ Rating – 4.5

✓ Successful campaign to introduce the QR codes of <http://www.sumitomoproducts.com/> to the retailers and farmers.

✓ Create Interest and real experience Digital + Physical = **PHYGITAL**

Strategically Located Manufacturing Facilities

Connectivity to Major Cities and Proximity to Main Highways, Ports Reduces Logistic Time and Costs

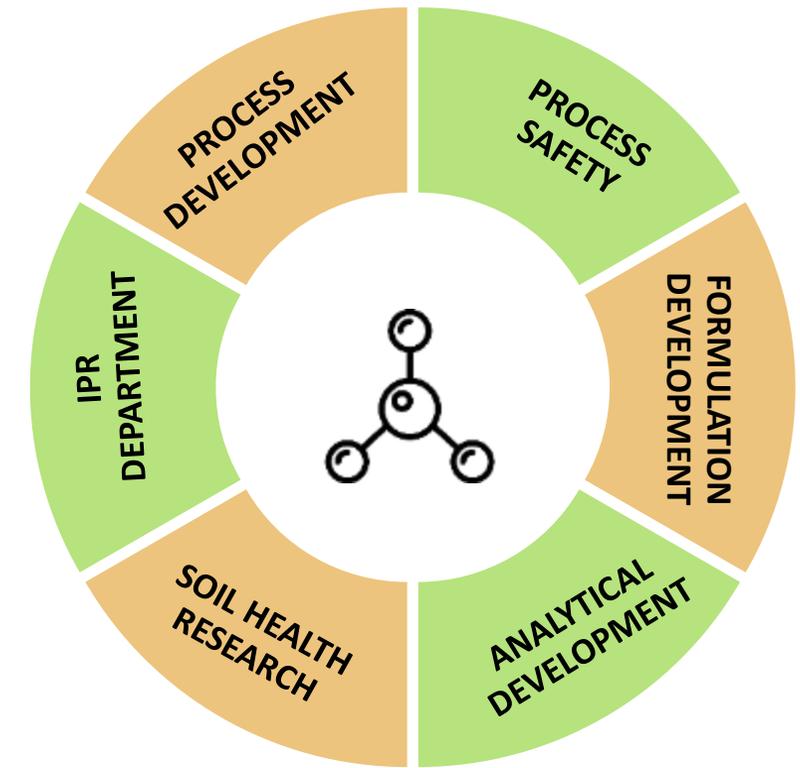


Plant Location	Area (acres)	Segment Served	Product Manufactured
Bhavnagar	~58	Manufacturing of Technical Grade Pesticides and Formulations	Technical Grade Products: Chlorpyrifos, Profenophos, Glyphosate, Tebuconazole Tech, Quinalphos, Imidacloprid, Thiacloprid, Acetamiprid, Byspyribac Sodium, Fluroxypyr, Aluminium Phosphide, Zinc Phosphide, Sulphur WDG, Fenpropathrin Formulations for above TG products and several other speciality and generic products
Gajod	~120	Production and manufacturing of Metal Phosphides, Sulphur WDG and other WDG formulations	
Tarapur	~5	Production and manufacturing of Active Ingredients	
Vapi	~6	Formulation & Packaging	
Silvassa	~3	Formulation of Glyphosate and Other Speciality Products	

- **Overall Optimal capacity utilization ~ 80% to 90% for TGAI's**
- **Bought 2 additional private owned land parcels for future expansion:**
 - **~20 acre adjoining our existing Bhavnagar site**
 - **~50 acre at a prime location at Dahej within Chemical Zone**

R&D: End-to-End Product Development Capabilities

- ❑ **3 fully equipped, DSIR approved R&D labs** located at Mumbai, Bhavnagar and Gajod capable of synthesis, technical product and formulation development; Soil Health Research Laboratory and in-house field trials
- ❑ R&D Team comprises of **75+** qualified and dedicated engineers & scientists of which **10+** are PhDs with more than **15 years** of Experience
- ❑ **25+ patents** granted across various geographies; 9 applications filed
- ❑ R&D facilities to gain capability for creating new processes and new combinations using **SCC Japan's chemistries** which would help improve production processes and efficiency



Bhavnagar, Synthesis Lab



Bhavnagar, R&D Analytical lab



Bhavnagar, Soil Health Research Lab



Bhavnagar, Biopesticides Unit

Capex Plans

**Regular Capex
Rs. 70-75 crore p.a.**

Maintenance capex

Capacity enhancements for existing products in line with projected demand

Infrastructure enhancements for supporting future growth

Efficiency improvement projects and safety enhancement

Sustainability initiatives, full compliance with environmental norms & renewable energy projects

Trials and registrations for future pipeline products



**Additional Capex
Rs. 120 crore
over 2 years for 5 products***

To manufacture additional proprietary technical grade active ingredients products for our parent company SCC Japan and our global affiliates

5 products have been approved in-principle for supply to SCC and several others are in pipeline

Projects are being set-up at our existing sites.
Target commercialization over next 1 year

Revenue potential of these 5 products on the above capex is Rs. 200 crore to Rs. 250 crore p.a.

Estimated **margins are in line with current margins** earned by SCIL for similar projects

These products have growing global demand. Potential to add further capacities and additional products in medium to long term

Research & Development



Indian R&D team is working on manufacturing several off-patent products for Domestic as well as Exports to global affiliates including high growth regions such as Latin America, Africa and Asia Pacific which will entail additional capex and is under evaluation

Future Expansion Plans



Signed and registered agreements to buy 2 additional land parcels and transfer process is expected to be completed soon

- ~20 acre privately owned land parcel adjoining our existing Bhavnagar site
- ~50 acre privately owned land parcel at a prime location at Dahej within PCPIR Zone

*Both the projects have started commercial production recently and are expected to generate some revenue in current fiscal year of FY24

Thrust on Safety, Health and Environment (SHE)

Quality Certifications Ensure Consistent product quality and healthy working environment at manufacturing sites

- ✓ Four Start Export House by Ministry of Commerce and Industry
- ✓ Authorized Economic Operator AEO (Tier-2) Certification
- ✓ ISO:9001:2015, ISO-14001:2015 and OHSAS18001:2007 for the manufacturing sites at Bhavnagar, Gajod, Tarapur and Silvassa; ISO:9001:2015 at Vapi
- ✓ A8000 Certification for Social Accountability in Bhavnagar and Gajod
- ✓ Efforts focused on reducing effluent load and effluent treatment cost, for staying innovative and competitive in the market
- ✓ The quality of the products is maintained and upgraded to the applicable national and international standards through rigorous pursuit of Six Sigma initiative
- ✓ Focused on energy conservation and energy cost reduction: 65% of total power requirement through wind and solar power generation plants
- ✓ Expanding solar power plant capacity in line with towards green energy would also help in reducing dependence on outsourced power as well as in energy cost reduction
- ✓ 3R Principle: Recovery – Recycle – Reuse
- ✓ Safety audit, training programmes and other safety management processes and programmes are carried out/conducted at regular intervals



Abiding by SCC Japan's EHS Policies



Dr. Vikram Sarabhai award for developing green technology from department of Science and Technology, Government of Gujarat



Certificates of appreciation received ten times from jointly by Gujarat Safety Council and Dish



Government of Gujarat for achieving 10 lakh accident free man-hours



Certificates of merits received from jointly by Gujarat Safety Council and Dish Government of Gujarat for achieving 20 lakh accident free man-hours



Certificates of honour received two times jointly by Gujarat Safety Council and Dish Government of Gujarat for achieving 30 lakh accident free man-hours

Focus on **purity, quality and timely delivery** of products to the customer

Awards & Accolades

Quality Certifications Ensure Consistent product quality and healthy working environment at manufacturing sites

-  Jamnalal Bajaj Award for “Fair Business and Practices”
-  Chemexcil Best Exporter's award: 2017-18 received in 2023
-  First award for export of organic and inorganic chemicals
-  ICMA award for innovation and purposeful programs for social progress
-  First Sir P.C. Ray award for development of products and process with indigenous technology
-  Punjab Haryana Delhi Chamber of Commerce and Industries award for ethical business
-  Winner active ingredient trophy and certificate from M/s. Bayer
-  Trishul award for the excellent performance for exports in international markets
-  Global CSR award from SCC for one of our Integrated Village Development Programme
-  ICMA award for innovation and purposeful programs for social progress
-  Shramveer award for improvement of product efficiency received from national level Delhi
-  Vishwakarma Rashtriya Puraskar received for process development
-  National Safety Award by Labour Ministry, Government of India for safety performance
-  Shramveer Award to employees from Labour Ministry, state level received six times
-  Shram Bhushan Award to employees received five times
-  Shram Ratna to employees, received seven times
-  Shram Shri award to employees received three times
-  Gujarat State Safety Certificate for safety commitment
-  CSR Award from Federation of Gujarat Industries

Focus on **purity, quality and timely delivery** of products to the customer

Autonomous Board with Vast Industry Experience



Dr. Mukul Govindji Asher
Chairman and Independent Director

- Professorial Fellow at Lee Kuan Yew School of Public Policy at the National University of Singapore
- Advisor to Govts in Asia on tax policy & pension reforms; and to multi-lateral institutions including IMF, Asian Development Bank, PFRDA of India, Govt of Gujarat, & World Bank
- Member of the panel to review Crawford School of Public Policy at Australian National University



Preeti Gautam Mehta
Independent Non-executive Director

- 30 years of experience in corporate laws, foreign investment and collaborations, mergers and acquisitions and private equity investments, banking, franchising and hospitality



Bhupendranath Bhargava
Independent Non-executive Director

- Experience of over 50 years in areas including banking, project financing and credit rating
- Held directorship in several leading corporates and was on the advisory board of an independent regulatory body set up by the Government of India to work on reforms in telecommunications sector



Ninad Dwarkanath Gupte
Non-executive Director

- Experience of 43 years in management of companies operating in fine chemicals, performance chemicals, industrial chemicals & agrochemicals
- Held senior positions at Excel Industries, BASF India, Herdillia Chemicals and worked as MD of Cheminova India and Agrocel Industries and as Joint MD of Excel Crop Care

Autonomous Board with Vast Industry Experience



Tadashi Katayama

Non-executive Director

- MBA from Vanderbilt University, U.S.A. and a Master's degree from Kyoto University in Japan
- Associated with Sumitomo Chemical, Japan since 1992 in the Health and Crop Science business unit in various positions



Masanori Uzawa

Non-executive Director

- MBA from University of Virginia, USA and a Bachelor's degree from the University of Tokyo in Japan
- Associated with Sumitomo Chemical, Japan and has experience of over 19 years in the areas of strategy, planning and business development for crop protection & other chemical businesses.



Chetan Shantilal Shah

Managing Director

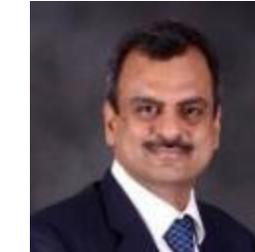
- Commerce graduate from the University of Mumbai and holds a master's degree in Business Administration from North Rope University in the USA
- Over 43 years of industry experience in various leadership and senior management roles



Sushil Champaklal Marfatia

Executive Director

- Chartered Accountant with over 42 years of industry experience
- Worked with New Chemi Industries Limited for 33 years which was later merged with the Company



Dr Suresh Ramachandran
Whole Time Director & Chief Commercial Officer (CCO)

- Ph.D. in Entomology from The University of Georgia, USA
- 25 years of expertise - Sales and Distribution, Product Management, Regulatory, Business Management, R&D, Six Sigma & Enterprise Resource Planning, in Crop Protection & Seeds Business.

Board is supported by a strong and experienced management team associated with Company since long

Growth Strategies



Continued Investment in R&D and Pipeline

- Aim to invest in seamless integration of R&D between SCIL and SCC units which would help improve our production processes, enhancing yields and efficiency
- Introduce new products as per market demand



Capacity Expansion

- Driving operational efficiencies maintaining highest safety standards and Responsible Care compliances
- Invest ~15% of consolidated EBITDA every year for upgradation of manufacturing facilities and capacity expansion to cater to strong domestic/global demand



Further Brand Development

- Investments for marketing of new and existing products and brands
- On-field demonstrations, training of farmers for building ground-level demand generation supported by digital marketing
- Extraordinary preparations for new product launches underway



Product Pipeline

- Multiple products coming from initiatives
- Global Speciality Proprietary products to be launched in India
- New combination products / pre-mixtures currently under development for domestic and exports
- Off-patent products under development for domestic and exports
- Technical products for manufacturing and exports



Expand Export Business

- Enhance exports in regions like Africa Leverage SCC's Global supply chain and marketing network to drive exports in Latin America, Asia and Europe

Achieving Market Leadership in India

- Balanced portfolio of specialty products (including futuristic green products) and off-patent products
- Consolidate position as best agro-chemical marketer in India
- Strive for manufacturing excellence & expand Make in India Projects
- Making organization ready to handle future challenges (Transform)
- Sustainable and healthy financial results (Harvest)

Leverage expertise in successful product launches, demand generation and manufacturing capacity expansions to fuel future growth

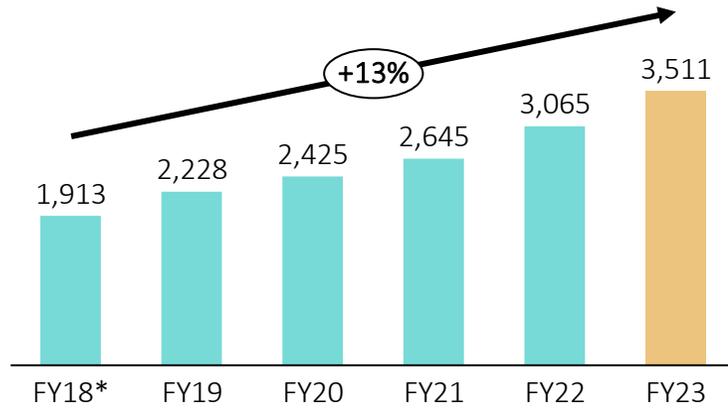




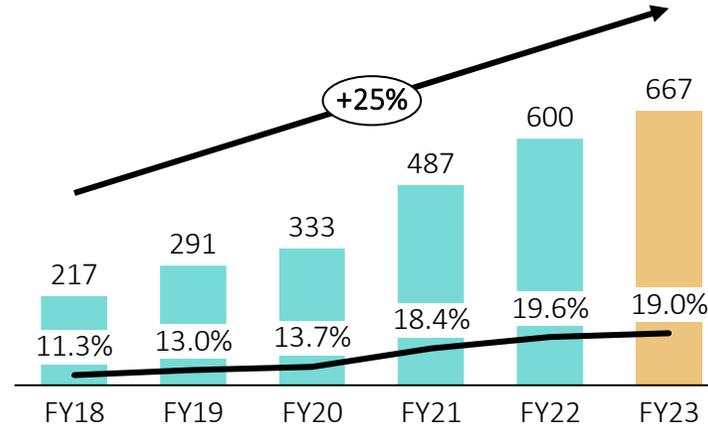
Financial Performance & Key Takeaways

Historical Performance Highlights

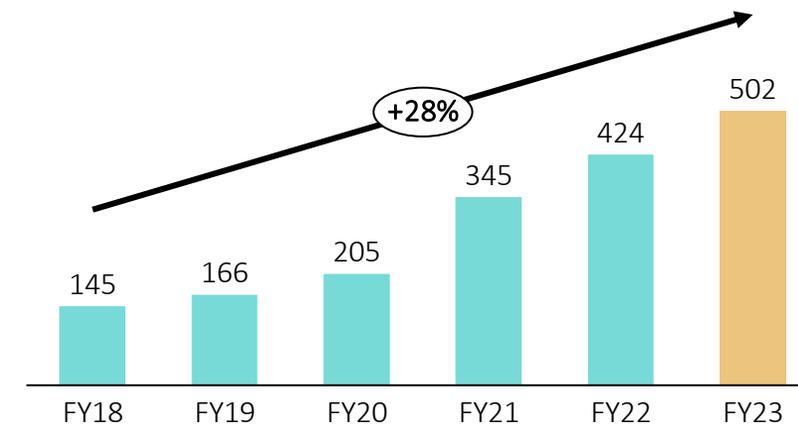
Revenue (Rs Crs)



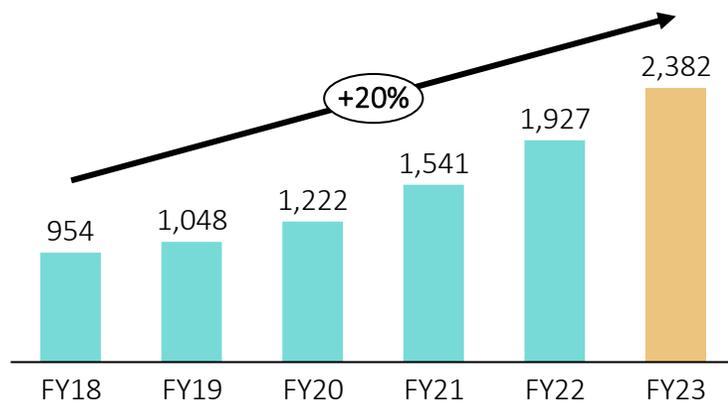
EBITDA (Rs. Crs) & EBITDA Margin (%)



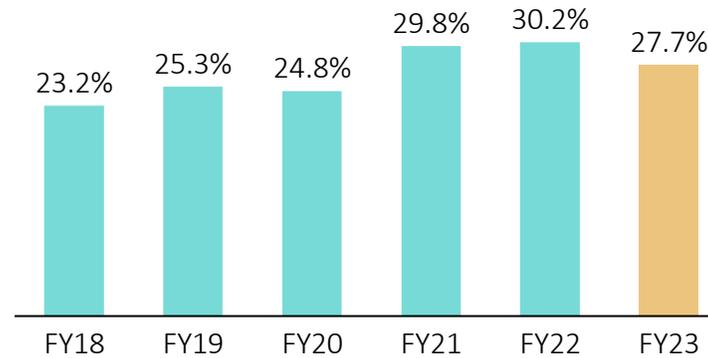
PAT (Rs Crs)



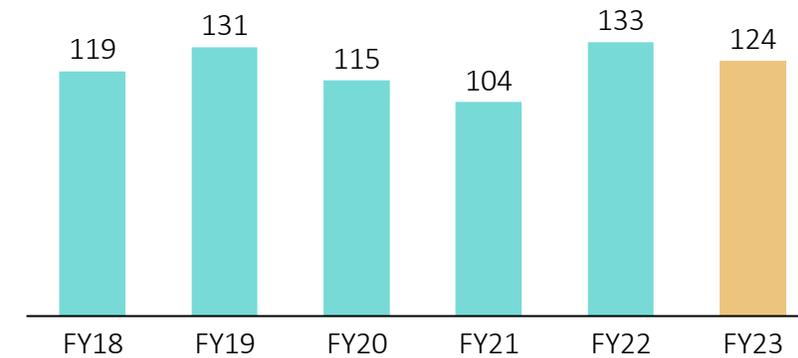
Networth (Rs Crs)



RoCE (%)^



Net Working Capital Days



1. Appointed date for merger of ECC and SCIL is 1st Apr'18

*Revenue is Net of Excise Duty. ^ ROCE = {EBIT/ (Net Worth + Borrowings)}

Consolidated Profit & Loss Account Statement

Particulars (Rs. Crs)	FY23	FY22	FY21	FY20	FY19	FY18
Net Revenue from Operations	3,511.0	3,061.2	2,644.9	2,424.8	2,228.4	1,912.9*
COGS	2,270.6	1,908.0	1,655.4	1,607.6	1,458.9	1,238.7
Gross Profit	1,240.3	1,153.2	989.5	817.2	769.6	674.2
Gross Profit %	35.3%	37.7%	37.4%	33.7%	34.5%	35.2%
Employee Expenses	218.4	202.0	194.3	179.3	158.4	147.5
Other Operating Expenses	355.4	351.3	308.4	304.7	320.5	309.6
Operating EBITDA	666.6	599.9	486.9	333.2	290.7	217.1
EBITDA Margin	19.0%	19.6%	18.4%	13.7%	13.0%	11.3%
Other Income	44.9	26.8	18.6	10.7	7.6	30.5
Depreciation	51.9	44.8	46.6	41.0	27.8	23.7
EBIT	659.6	581.9	458.9	302.9	270.5	223.8
EBIT Margin	18.8%	19.0%	17.3%	12.5%	12.1%	11.7%
Interest	5.4	6.2	5.6	5.5	3.7	2.8
Profit Before Tax & Exceptional	654.2	575.7	453.3	297.4	266.8	221.0
Exceptional Item Gain / (Loss)**	0.0	0.0	-	-30.9	-7.0	-
Profit Before Tax	654.2	575.7	453.3	266.5	259.8	221.0
PBT Margin	18.6%	18.8%	17.1%	11.0%	11.7%	11.6%
Tax	152.0	152.2	107.9	61.8	94.0	75.8
Net Profit	502.2	423.5	345.4	204.7	165.8	145.1
Net Profit Margin	14.3%	13.8%	13.1%	8.4%	7.4%	7.6%
Other Comprehensive Income	2.3	2.4	1.6	-5.1	0.1	5.1
Total Comprehensive income for the period	504.5	425.9	347.0	199.6	165.9	150.2
EPS	10.06	8.49	6.9	4.1	3.3	2.9

1. Appointed date for merger of ECC and SCIL is 1st Apr'18

* Revenue net of Excise Duty; ** Merger expenses

Consolidated Balance Sheet

Assets (Rs. Crs)	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Non-Current Assets (A)	581.2	487.6	367.6	360.6	318.3	312.7
Property, Plant and Equipment	392.8	349.6	277.6	282.9	277.2	264.8
Capital work-in-progress	53.5	21.1	4.3	6.5	3.2	4.5
Right to use an Asset	33.2	36.4	31.1	34.9	-	-
Other Intangible Assets	3.8	4.3	0.6	1.7	2.1	1.9
Intangible Assets under Development	17.7	14.1	10.0	3.8	4.9	4.3
Non-Current Financial Assets						
(i) Investments	0.1	0.1	0.1	0.1	0.1	0.1
(ii) Loans & other financial assets	36.4	30.8	6.0	5.3	7.6	7.3
Deferred tax Asset (net)	-	-	-	1.1	-	-
Non-Current tax Assets (net)	34.9	21.6	20.4	20.2	18.8	24.8
Other non-current Assets	8.7	9.5	17.6	4.2	4.4	5.1
Current Assets (B)	2,787.9	2,522.0	2,304.3	1,745.6	1,541.7	1,345.7
Inventories	888.7	937.8	754.4	588.0	680.6	609.3
Current Financial Assets						
(i) Investments	238.8	356.02	290.2	86.0	-	-
(ii) Trade receivables	946.1	843.13	848.2	849.8	671.0	551.8
(iii) Cash and cash equivalents	46.9	57.25	213.3	92.6	50.5	73.5
(iv) Bank balances other than (iii) above	256.0	21.88	28.8	0.9	0.9	0.8
(v) Loans	0.5	0.47	7.7	7.9	5.1	3.7
(vi) Other financial assets	284.9	174.50	11.4	21.8	15.8	10.4
Other Current Assets	126.1	131.03	150.3	98.6	117.8	96.3
Total Assets (A+B)	3,369.1	3,009.6	2,671.9	2,106.2	1,860.0	1,658.4

Equity & Liabilities (Rs. Crs)	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
EQUITY (A)	2,381.8	1,927.2	1,541.3	1,221.8	1,048.4	954.0
Equity Share Capital	499.1	499.1	499.1	499.1	274.6	274.6
Other Equity	1882.6	1428.1	1,042.2	722.6	773.8	679.4
Non-Current liabilities (B)	53.9	61.0	49.6	44.5	30.2	32.5
Non-current Financial liabilities						
Lease Liabilities	17.7	24.7	15.3	19.4	-	-
Provisions	22.6	22.3	29.2	25.1	15.6	12.7
Deferred tax liabilities (net)	13.6	13.9	5.0	-	14.6	18.1
Non-current Tax Liabilities	-	-	-	-	-	1.7
Current liabilities (C)	933.4	1,021.4	1,081.0	839.9	781.4	671.9
Current Financial liabilities						
(i) Borrowings	-	-	-	-	19.7	10.1
(ii) Trade Payables	490.6	517.2	591.2	490.9	480.8	527.3
(iii) Lease Liabilities	16.2	12.9	17.3	16.2	-	-
(iii) Other financial liabilities	366.2	399.7	356.8	235.4	179.2	55.6
Other current liabilities	51.2	79.8	108.2	80.2	87.2	70.1
Provisions	6.3	7.2	5.6	9.7	2.5	2.3
Current tax liabilities	2.8	4.7	1.9	7.4	12.0	6.6
Total Equity & Liabilities (A+B+C)	3,369.1	3,009.6	2,671.9	2,106.2	1,860.0	1,658.4

1. Appointed date for merger of ECC and SCIL is 1st Apr'18

Consolidated Working Capital Movement

Particulars (Rs. Crs)	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19
Inventory (A)	888.7	937.8	754.4	588.0	680.6
<i>Inventory Days (Inventories/ COGS*365) (i)</i>	143	179	166	134	170
Trade Receivables (B)	946.1	843.1	848.2	849.8	671.0
<i>Trade Receivables Days (Trade Receivables / Revenue*365) (ii)</i>	98	100	117	128	110
Trade Payables (C)	490.6	517.2	598.3	490.9	480.8
<i>Trade Payables Days (Trade Payables/ COGS*365) (iii)</i>	79	99	132	111	120
Other Financial Liabilities (D)	366.2	399.7	349.8	235.4	179.2
<i>Other Financial Liabilities Days (Other Current Liabilities / Revenue*365) (iv)</i>	38	48	48	35	29
Net Working Capital (A+B-C-D)	978.0	864.0	654.5	711.4	691.6
<i>Net Working Capital Days (i + ii – iii – iv)</i>	124	133	103	115	131

Consolidated Cash Flow Statement

Particulars (Rs. Crs)	Year ended 31-Mar-23	Year ended 31-Mar-22	Year ended 31-Mar-21	Year ended 31-Mar-20	Year ended 31-Mar19	Year ended 31-Mar-18
Net Profit Before Tax	654.2	575.7	453.3	266.5	259.8	221.0
Adjustments for: Non-Cash Items / Other Investment or Financial Items	38.5	46.3	54.5	45.7	18.6	9.6
Operating profit before working capital changes	692.7	622.0	507.8	312.2	278.5	230.6
Changes in working capital	-135.2	-257.6	25.6	-9.4	-112.7	-100.0
Cash generated from Operations	557.5	364.4	533.4	302.8	165.8	130.6
Direct taxes paid (net of refund)	168.1	142.6	107.9	81.4	88.1	83.1
Net Cash from Operating Activities	389.4	221.8	425.4	221.4	77.7	47.4
Net Cash from Investing Activities	-327.2	-290.2	-282.7	-117.9	-35.3	-39.6
Net Cash from Financing Activities	-72.5	-62.6	-47.1	-61.4	-65.4	7.2
Net Increase /(Decrease) in Cash and Cash equivalents	-10.4	-131.1	95.7	42.2	-23.1	15.0
Add: Cash & Cash equivalents at the beginning of the period	57.2	188.3	92.6	50.5	73.5	58.6
Cash & Cash equivalents at the end of the period	46.9	57.2	188.3	92.6	50.5	73.6

1. Appointed date for merger of ECC and SCIL is 1st Apr'18

Key Takeaways

Formidable Player in the Indian Agro-chem Space

- Strong / leadership position across products and processes
- Ability to develop new combination products (9 under registrations and additional under development)

Experienced Management Team and Board of Directors

- Strong management and autonomous Board with vast experience and domain expertise
- Localized experience enables better understanding of market needs to drive growth

Well-diversified Product Portfolio Across Agro-Chem Value Chain

- Multi-product, multi-geography, multi-customer de-risking
- Access to an impressive range of own actives along with significant exposure towards speciality products resulting in product offerings at all price points serving multiple customers sub-segment

Strong Brand and Well-Entrenched Distribution Network

- 26 states, 60 depots, 15,000+ distributors, 40,000+ dealer network
- High credibility and brand recall amongst farmers and the trade on account of transparent and ethical business dealings

To Benefit from Strong Parentage of SCC Japan

- Benefits from international standing of SCC Japan; most well revered brand renowned for its quality
- Access to SCC's global supply chain and global R&D activities (one of the largest spenders) resulting in development of actives and broad range of formulation research

State-of-the-art Manufacturing and R&D Facilities

- Operates five manufacturing facilities with state-of-the-art plants at strategic location which helps reduce logistic time and costs
- Capacity not a constraint allowing for significant growth on existing investments
- Holds 27 patents and further 9 applications filed

Strong Track Record of Driving Growth

- Grown 15X over FY11-23 driven by organic and inorganic expansion; 10.6% CAGR for merged entity (including Excel Crop Care) over the same period
- Debt free balance sheet with strong return ratios



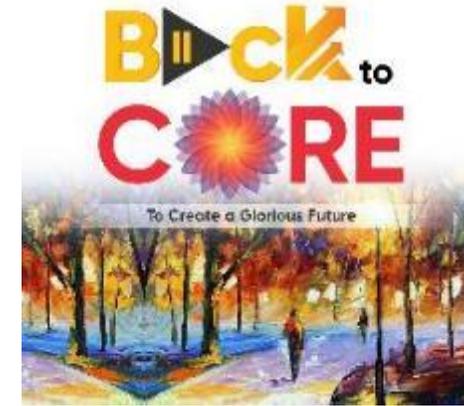
Annexures

Glance of various events to bring people together

Glance of various events to bring people together



Strategic Workshop of senior and middle management to deliberate on growth acceleration



Current year theme – Back to Core fundamentals to steer challenging times



Logo for Annual Sales Team meeting - Manthan means joint efforts to squeeze out the results



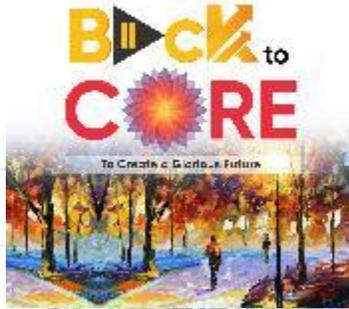
Logo for Annual Distributors meeting - Bandhan means strong bonding



Logo showing Core Values



Annual Sales Conference – Sumi Manthan



Annual Distributor Meet – Sumi Bandhan



Goal Setting Meet – Bhavnagar



SUMITOMO CHEMICAL INDIA LTD.

GOAL SETTING MEET 23-24

JUNE 1-2, 2023

SAROVAR PORTICO
BHAVNAGAR

**Be a SAFETY hero
score an ACCIDENT zero**

Our top goal is safety of our employees and assets.
Let's connect to create safe work environment.

Goal Setting Meet – Gajod



Goal Setting Meet – Vapi, Silvassa, Tarapur



SCC senior management India visit – May 2023



SCC senior management India visit – June 2022





For further information, please contact:

Company :

Investor Relations Advisors :

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Strategic Growth Advisors Pvt. Ltd.

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CIN: U74140MH2010PTC204285

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