

Credit Bulletin

December 20, 2023 | Mumbai

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Update on Trident Limited
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This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale August 29, 2023

[Click here](#) to access the previous Rating Rationale.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Cash Credit	90	Central Bank Of India	CRISIL AA/Stable
Cash Credit	90	ICICI Bank Limited	CRISIL AA/Stable
Long Term Loan	56.25	Punjab National Bank	CRISIL AA/Stable
Proposed Term Loan	82.26	Not Applicable	CRISIL AA/Stable
Cash Credit	715	State Bank of India	CRISIL AA/Stable
Long Term Loan	68.07	IndusInd Bank Limited	CRISIL AA/Stable
Long Term Loan	396.71	Punjab National Bank	CRISIL AA/Stable
Long Term Loan	378.5	State Bank of India	CRISIL AA/Stable
Long Term Loan	69.95	ICICI Bank Limited	CRISIL AA/Stable
Cash Credit	400	Punjab National Bank	CRISIL AA/Stable
Cash Credit	100	Indian Bank	CRISIL AA/Stable
Cash Credit	25	Exim Bank	CRISIL AA/Stable
Long Term Loan	182.26	Indian Bank	CRISIL AA/Stable
Long Term Loan	336	HDFC Bank Limited	CRISIL AA/Stable
Cash Credit	180	Union Bank of India	CRISIL AA/Stable
Long Term Loan	180	Union Bank of India	CRISIL AA/Stable
Long Term Loan	40	Bank of Baroda	CRISIL AA/Stable
Cash Credit	200	Canara Bank	CRISIL AA/Stable
Fund-Based Facilities#	150	YES Bank Limited	CRISIL AA/Stable
Non-Fund Based Limit	52.5	State Bank of India	CRISIL A1+
Non-Fund Based Limit	67.5	Punjab National Bank	CRISIL A1+
Non-Fund Based Limit	35	Canara Bank	CRISIL A1+
Non-Fund Based Limit	10	Central Bank Of India	CRISIL A1+
Short Term Loan*	60	State Bank of India	CRISIL A1+
Non-Fund Based Limit	22.5	Union Bank of India	CRISIL A1+
Non-Fund Based Limit	12.5	ICICI Bank Limited	CRISIL A1+

*CEL Limit (For Derivative)

#Sublimit of non-fund based working capital of Rs. 100 crore

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Criteria Details

Links to related criteria
CRISILs Approach to Financial Ratios
Rating criteria for manufacturing and service sector companies
CRISILs Bank Loan Ratings - process, scale and default recognition
Rating Criteria for Cotton Textile Industry
CRISILs Criteria for Consolidation

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