

HO/Finance/Share/137/2022-23

Date: 04.11.2022

National Stock Exchange of India Ltd.

“Exchange Plaza”
Plot no. C/1, G Block
Bandra-Kurla C
omplex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Presentation on Reviewed Financial Results for the quarter and half year ended 30th September, 2022

We enclose herewith Presentation on reviewed financial results for the quarter and half year ended 30th September, 2022 for your kind perusal.

Yours faithfully,

PURNA
CHANDRARAO
NIBHANAPUDI
NIBHANAPUDI

Digitally signed by
PURNA CHANDRARAO
NIBHANAPUDI
Date: 2022.11.04
13:12:13 +05'30'

(N Purna Chandra Rao)
Company Secretary

Encl : as stated



UCO BANK

(A Govt. of India Undertaking)

Quarterly Results September 2022

UCO BANK

Growth Continues...

Net Profit

For Sep 22 Qtr. ₹505 Cr. (308.16%) (Q-Q)



Contents



Highlights: September 2022



Business segment Performance



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Financials



Capital & Share Holding



Digital Journey



Highlights September 2022

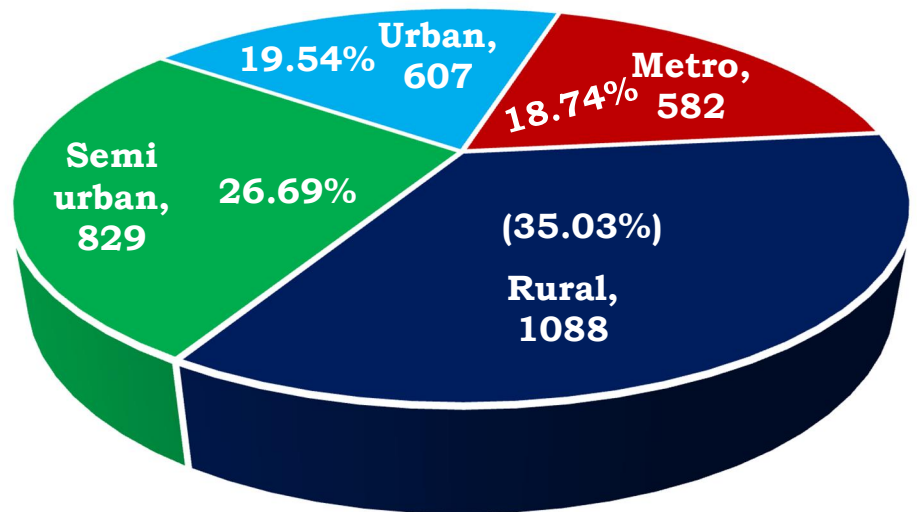
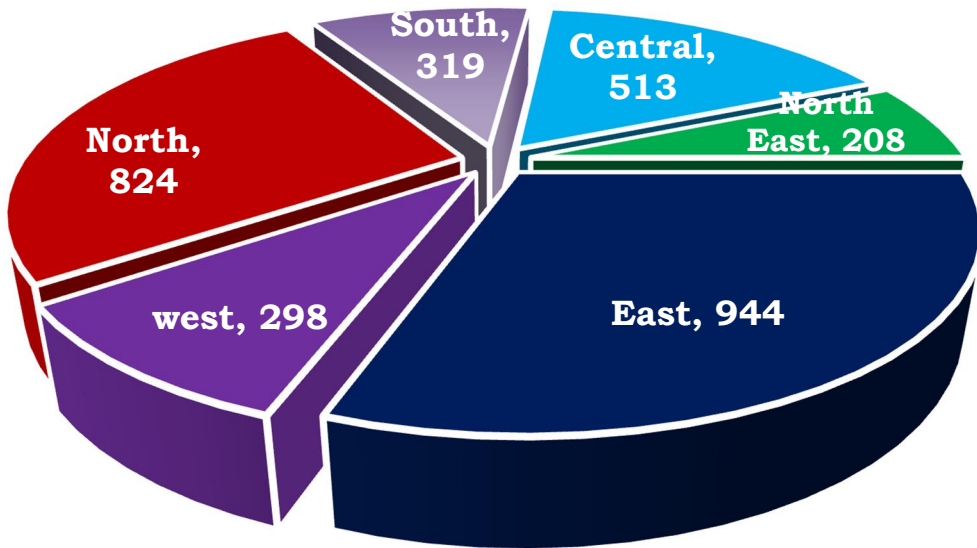


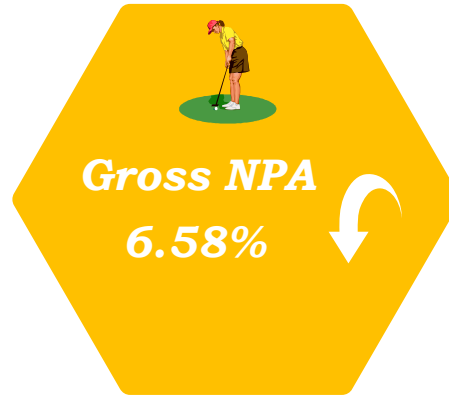
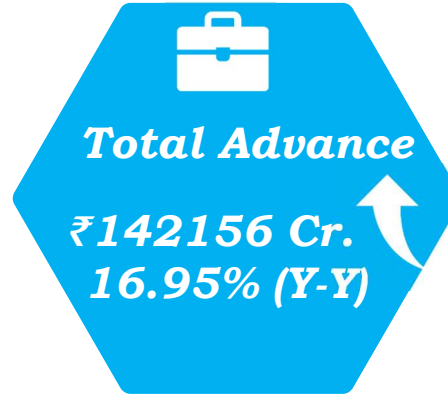
**3106
Domestic
Branches**

**2
Overseas**

**2401
ATM**

**4057
BCs**

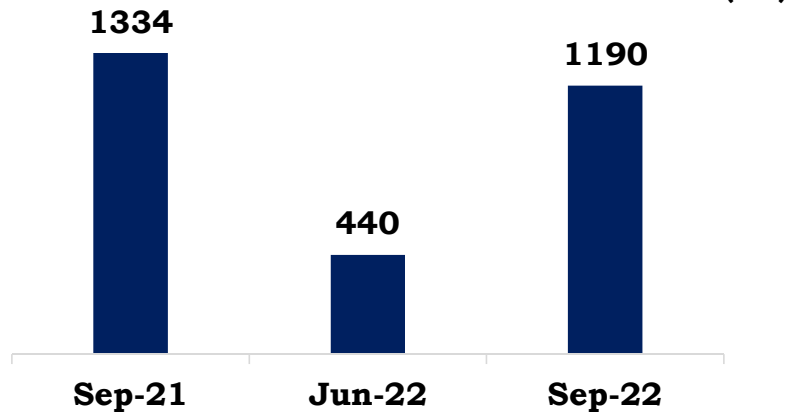




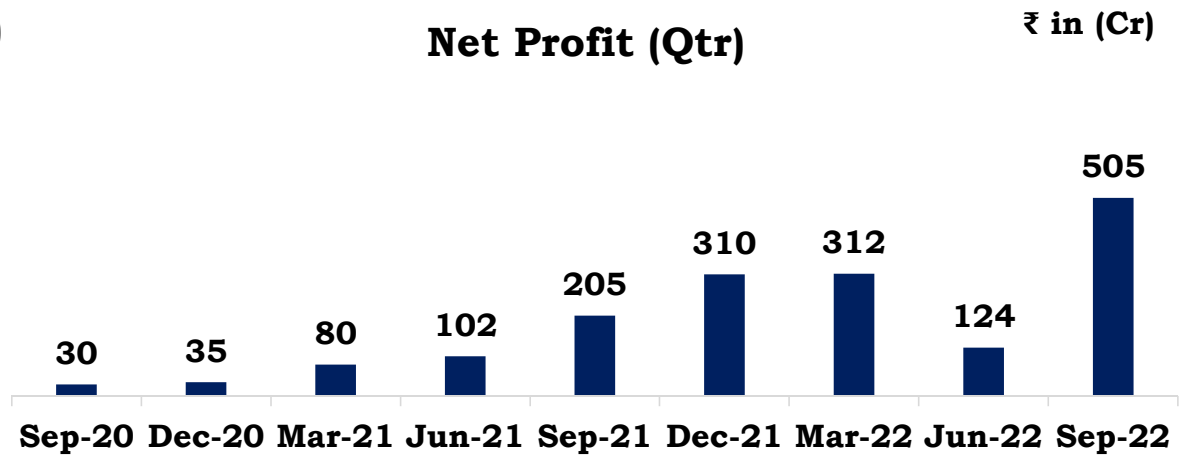
Financials



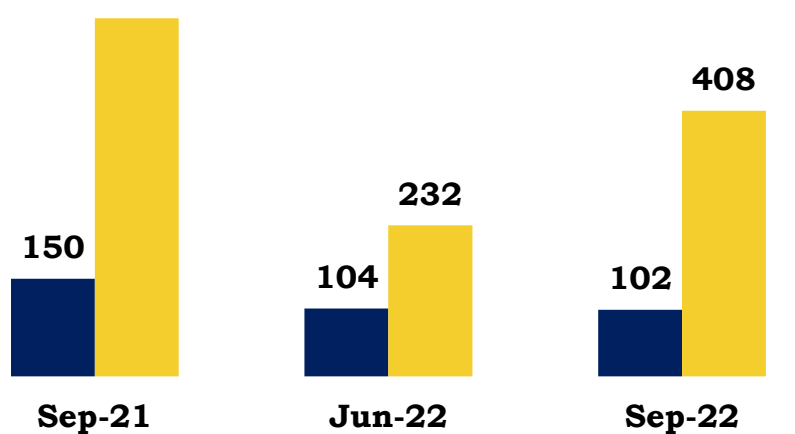
Operating Profit (Qtr) ₹ in (Cr)



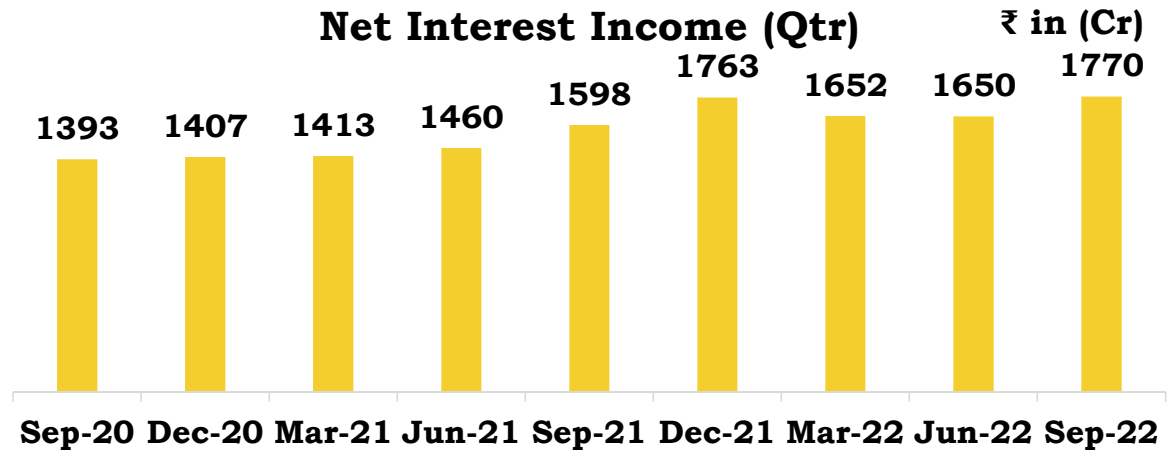
Net Profit (Qtr) ₹ in (Cr)



■ Treasury Profit 550
■ Recovery in Written off



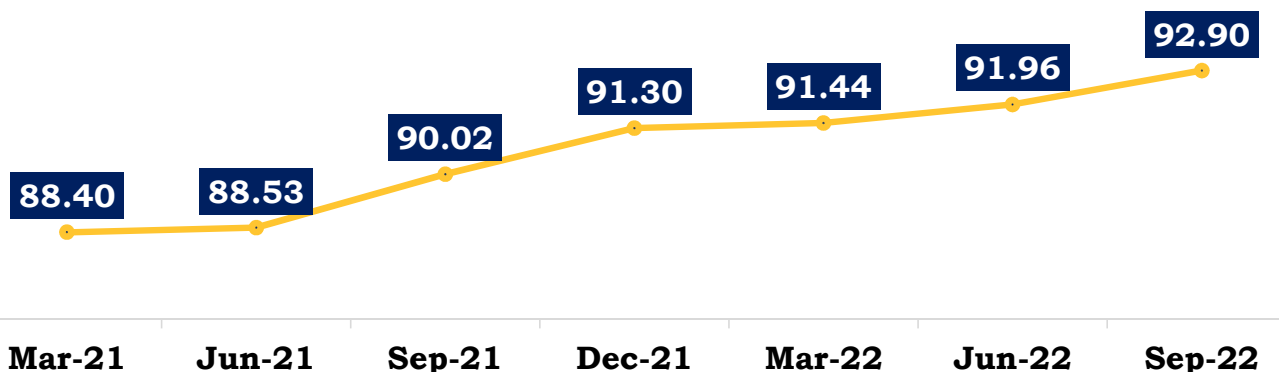
Net Interest Income (Qtr) ₹ in (Cr)



Improving Asset Quality

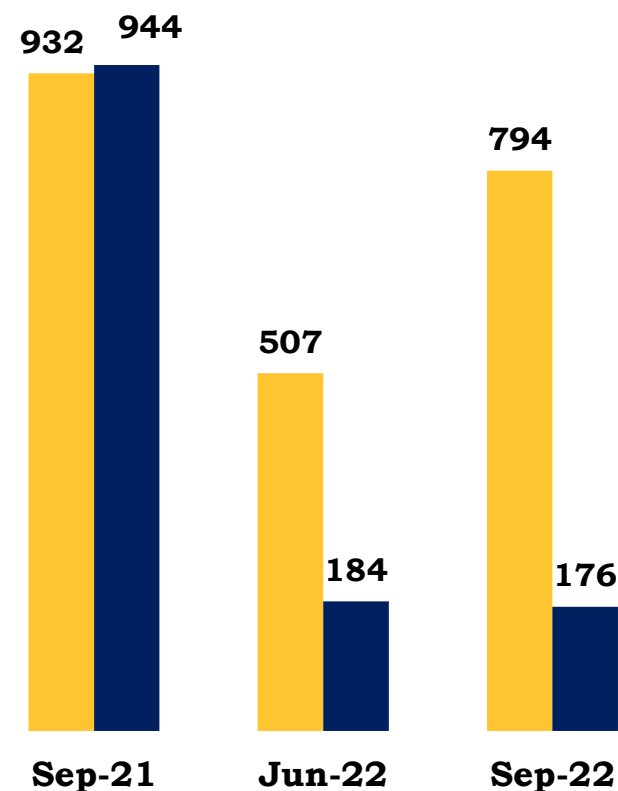


PCR (%)

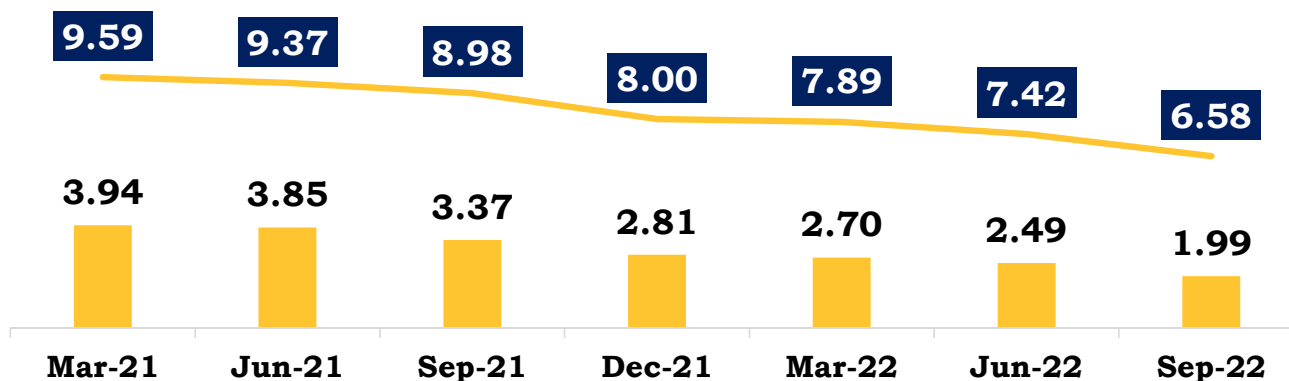


Recovery (Qtr.) ₹ in Cr

■ Cash Recovery + Recovery in Written off A/c
■ Upgradation



■ Net NPA (%) — Gross NPA %



Business Growth



					₹ in (Cr)
Business Mix (Deposits + Advances)	Sep-21	Jun-22	Sep-22	Q-Q (%)	Y-O-Y (%)
Global Business	335238	356677	377305	5.78	12.55
Domestic	318923	336231	351411	4.51	10.19
Overseas	16315	20477	25894	26.64	58.72
Global Deposits	213686	225328	235149	4.36	10.04
Domestic	208853	220404	228730	3.78	9.52
Overseas	4833	4924	6418	30.36	32.81
Global Advances (Gross)	121552	131350	142156	8.23	16.95
Domestic	110070	115827	122680	5.92	11.46
Overseas	11482	15523	19476	25.47	69.62
CD Ratio (%)	56.88	58.29	60.45		

Operating Revenues



₹ in (Cr)

Sl.	Parameters	Quarter Ended			Variation (%) over	
		Sep-21	Jun-22	Sep-22	Q-O-Q (%)	Y-O-Y (%)
1	Interest Income	3720	3851	4185	8.67	12.50
2	Interest Expenses	2122	2202	2415	9.71	13.82
3	NII (1-2)	1598	1650	1770	7.28	10.76
4	Non-Interest Income	936	(54)	780	1531.77	-16.68
5	Operating Expenses	1200	1155	1360	17.72	13.35
6	Operating Profit (3+4-5)	1334	440	1190	170.44	-10.82
7	Provisions	1129	316	685	116.63	-39.29
8	Net Profit	205	124	505	308.16	145.64
	Net Interest Margin (Global) (%)	2.79	2.74	2.84		
	Net Interest Margin (Domestic) (%)	2.90	2.85	2.97		
	Cost to Income (%)	47.35	72.42	53.33		

Net Interest Income



₹ in (Cr)

Particulars	Quarter Ended			Variation (%) over	
	Sep-21	Jun-22	Sep-22	Q-O-Q (%)	Y-O-Y (%)
Interest Income	3720	3851	4185	8.67	12.50
a. From Advances	2042	2141	2390	11.59	17.05
b. From Investments	1512	1535	1548	0.83	2.35
c. Others	166	175	248	41.67	49.09
Interest Expended	2122	2202	2415	9.71	13.82
a. On Deposits	2033	2096	2243	7.02	10.29
b. On Borrowings	(1)	28	91	226.65	11684.07
c. Bonds & Others	89	78	82	4.68	-8.65
Net Interest Income	1598	1650	1770	7.82	10.76
Cost of Deposit (%)	3.86	3.78	3.95		
Cost of Fund (%)	3.12	3.11	3.27		
Yield on Advances (%)	6.98	6.77	7.17		
Yield on Investment (%)	6.33	6.22	6.28		
Yield on Funds (%)	6.49	6.40	6.71		

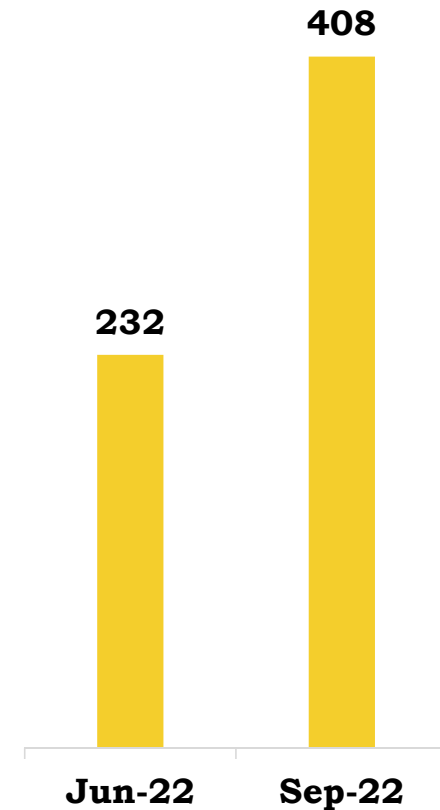
Non Interest Income



₹ in (Cr)

Particulars	Quarter Ended			Variation (%) over	
	Sep-21	Jun-22	Sep-22	Q-O-Q (%)	Y-O-Y (%)
a) Treasury profit	150	104	102	-1.21	-31.87
b) Recovery in Written Off	550	232	408	75.44	-25.88
c) Other Non Interest Income	235	(391)	270	169.02	14.54
Total (a+b+c)	936	(54)	780	1531.77	-16.68

Recovery in
Written off



Provisions



					₹ in (Cr)	
Particulars	Quarter Ended			Variation (%) over		
	Sep-21	Jun-22	Sep-22	Q-O-Q (%)	Y-O-Y (%)	
Operating Profit	1334	440	1190	170.44	-10.82	
Provisions for :						
NPA	1595	268	400	49.60	-74.91	
Standard Assets	34	5	20	285.03	-39.44	
Others	(610)	(26)	(15)	-42.78	-97.56	
Income Tax (DTA)	110	69	279	302.17	153.74	
Total Provision	1129	316	685	116.63	-39.29	
Net Profit /Loss	205	124	505	308.16	145.64	
Technical Write off	1429	504	290	-79.71	-42.46	
Return on Assets (%)	0.30	0.17	0.68			
Return on Equity (%)	4.19	2.43	9.76	-	-	



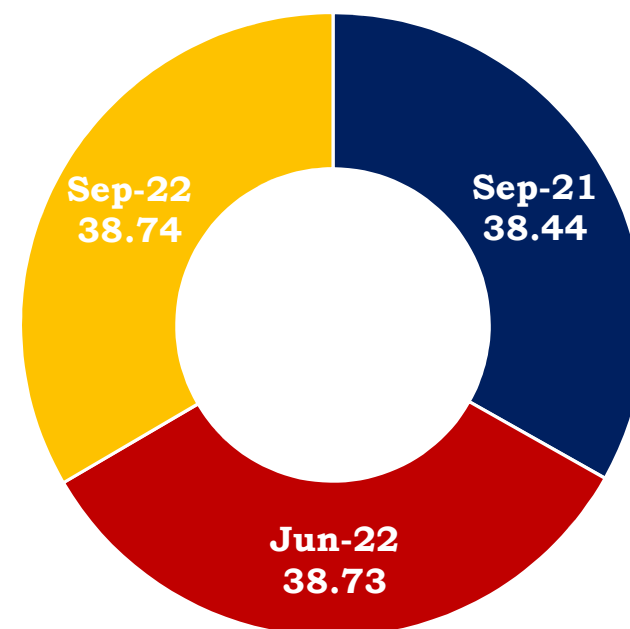
Business Segment Performance

Global Deposits



Particulars	Sep-21	Jun-22	₹ in (Cr)
			Sep-22
Saving Deposits	72793	77375	78933
Current Deposits	8551	9123	11586
CASA	81345	86498	90519
Term Deposits	127508	133906	138212
Overseas Deposits	4833	4924	6418
Global Deposits	213686	225328	235149

CASA Global (%)



Retail Growth



16.66%

Home Loan (Y-Y)



17.26 %

Vehicle Loan (Y-Y)



27.29 %

Personal Loan (Y-Y)

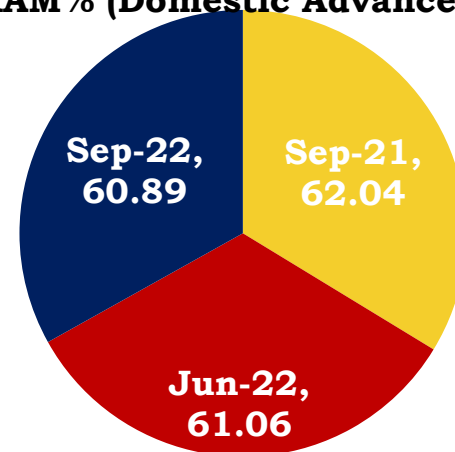
RAM (Domestic Advance)



₹ in (Cr)

₹ in (Cr)	Sep-21	Jun-22	Sep-22	Growth (Y-Y) %
Domestic Advance	110070	115827	122936	11.69
Of Which				
Retail Advance*	26165	28206	29317	12.05
Agriculture Advance*	18068	18980	20105	11.27
MSME Advance*	24053	23539	25430	5.72
Total RAM	68286	70725	74852	9.62
RAM % to Gross Advance	62.04	61.06	60.89	-

RAM% (Domestic Advance)



Retail Advance As on Sep 2022

Particulars	Sep-21	Sep-22	Growth (Y-Y) %
Home Loan	15464	18041	16.66
Car Loan	1727	2025	17.26
Personal Loan	817	1040	27.29
Others	8980	10205	13.64
Total	26988	30271	12.16

* Fig. are Excluding TWO & Investment

Priority Sector Advance



₹ in (Cr)

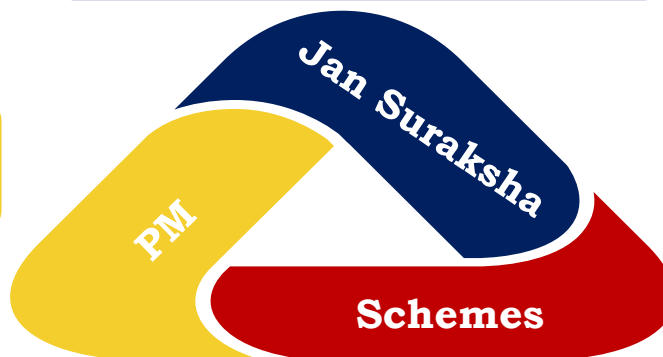
Industry	Sep-21	Jun-22	Sep-22	% Growth	
				Y-O-Y	% to ANBC
Agriculture	24712	22811	24094	-2.50	19.80
Out of which, S&MF	12809	13068	13247	3.42	10.88
MSME	22882	23552	25627	12.00	21.05
Out of which, Micro	12923	14162	15165	17.35	12.46
Housing Loan	9586	10844	11106	15.86	9.12
Education Loan	919	899	815	-11.32	0.67
Others	2004	2144	2144	6.99	1.76
Total Priority Sector Advances	60103	60250	63786	6.13	52.41

Financial Inclusion Growth



PMJJBY (15.84 Lac)
28.26%(Y-Y)

PMSBY (32.56 Lac)
27.29%(Y-Y)



APY (6.56 Lac)
41.08%(Y-Y)

₹ in (Cr)

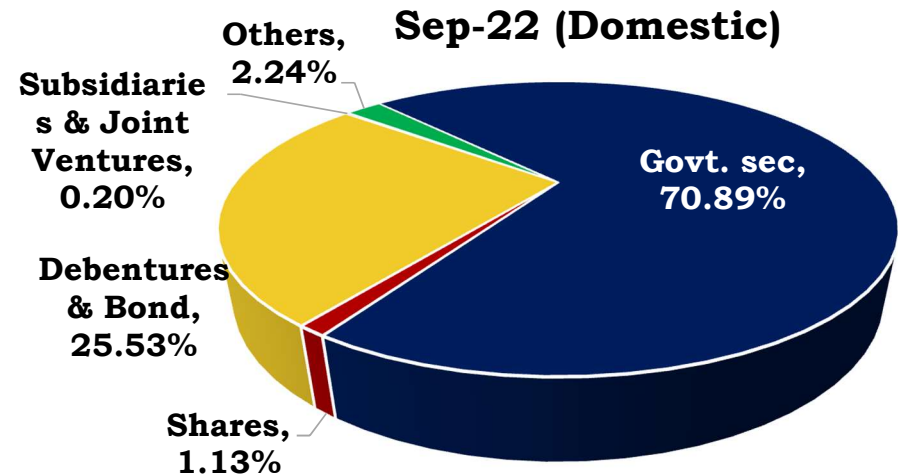
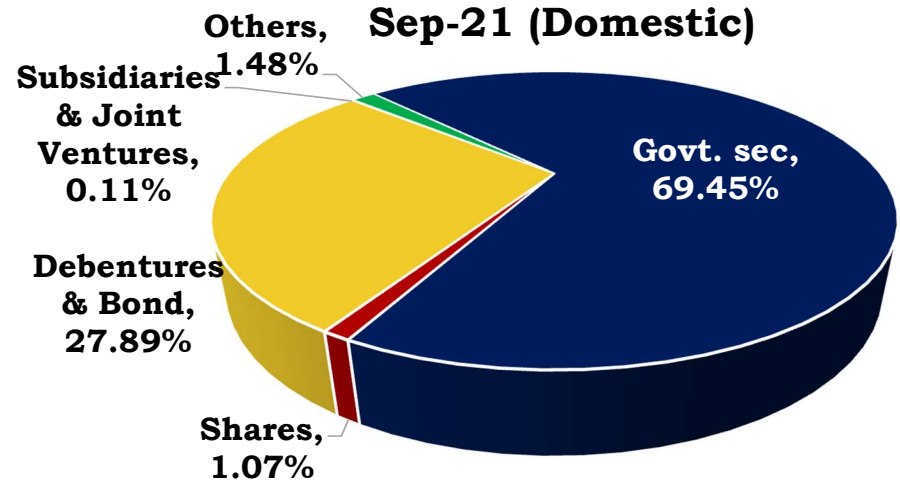
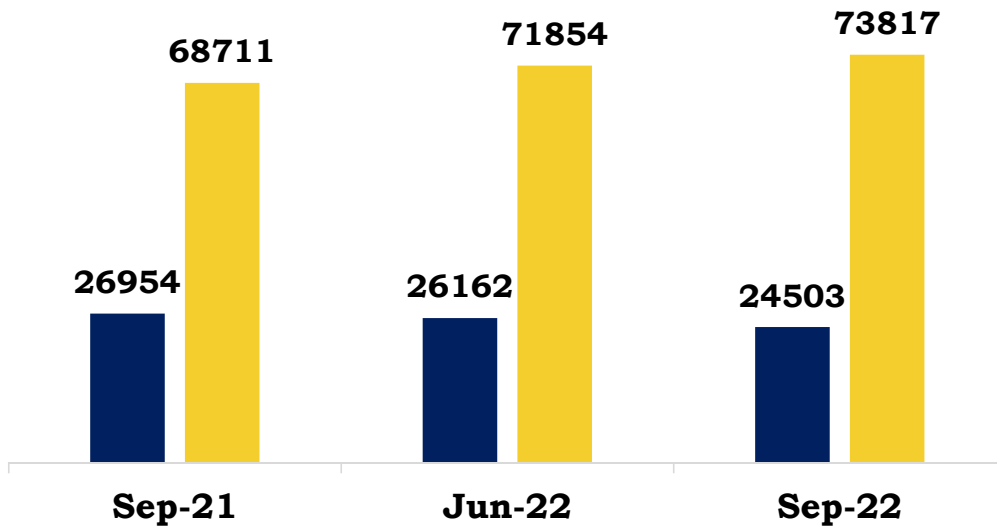
Particulars	Sep-21		Jun-22		Sep-22	
	No. of Accts	Amount	No. of Accts	Amount	No. of Accts	Amount
PMJDY (Lacs)	107.38	3774.45	115.67	4621.71	118.83	4898.23
Zero Balance Accts (Lacs)	13.42	-	13.36	-	13.21	-
PMMY Shishu	1,86,741	333.56	172355	354.24	1,77,362	294.00
PMMY Kishor	1,65,991	2,330.67	184693	2669.44	2,02,076	2,912.15
PMMY Tarun	21,624	1,416.97	29742	1881.40	34,380	2,038.43
PMMY Total	3,74,356	4,081.20	386790	4905.08	4,13,818	5,244.58

Investment Portfolio



Domestic Investment

■ AFS ■ HTM



₹ in (Cr)	Sep-21	Jun-22	Sep-22
Domestic Investments	95665	97815	98320
Overseas Investments	2544	1980	2414
Total Investments	98209	99795	100734



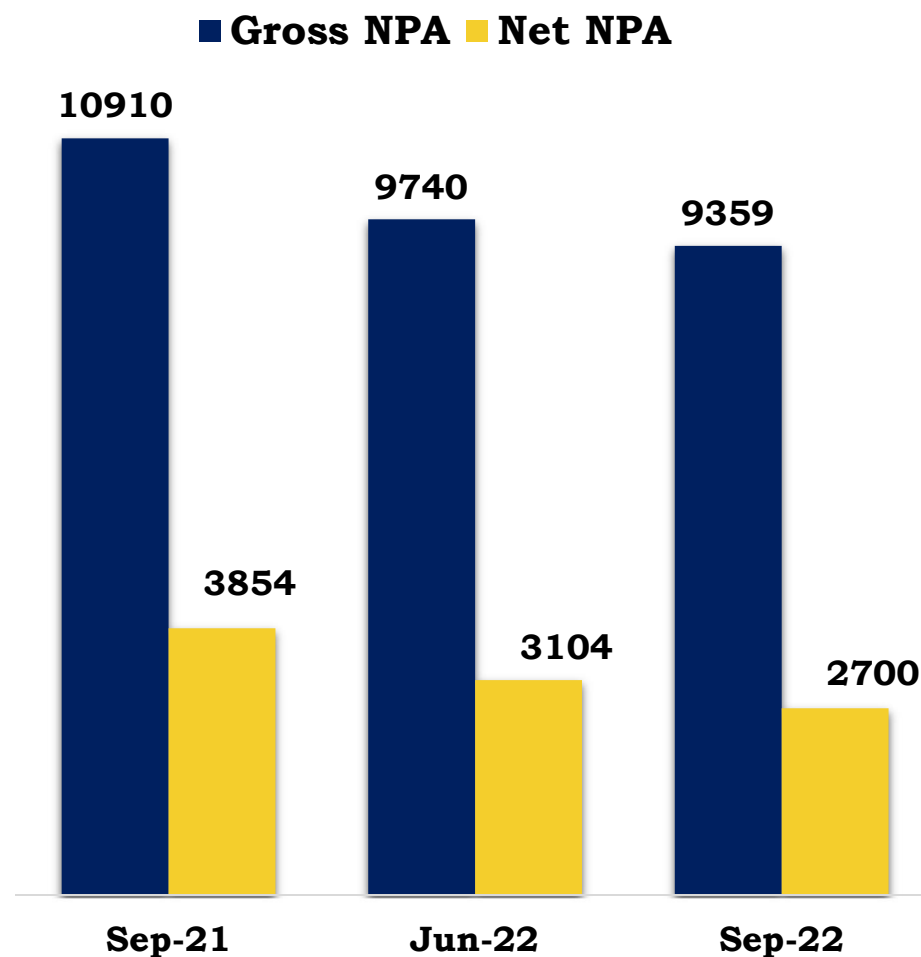
Asset quality

Asset Quality



₹ in (Cr)

Item	Sep-21	Jun-22	Sep-22
Gross NPA	10910	9740	9359
Net NPA	3854	3104	2700
Gross NPA (%)	8.98	7.42	6.58
Net NPA (%)	3.37	2.49	1.99
Provision Coverage Ratio (%)	90.02	91.96	92.90



Movement of NPA



₹ in (Cr)

Item	Year Ended	Quarter Ended		
	Mar 22	Sep-21	Jun-22	Sep-22
Opening Balance	11352	11322	10237	9740
Slippages	6122	2389	556	578
Less				
Cash Recovery	1299	382	275	386
Upgradation	2087	944	184	176
Write off	3851	1475	594	397
Total reduction	7237	2801	1053	959
Closing Balance	10237	10910	9740	9359
Cash Recovery +Recovery in Written off	2845	932	507	794

NCLT



₹ in (Cr)

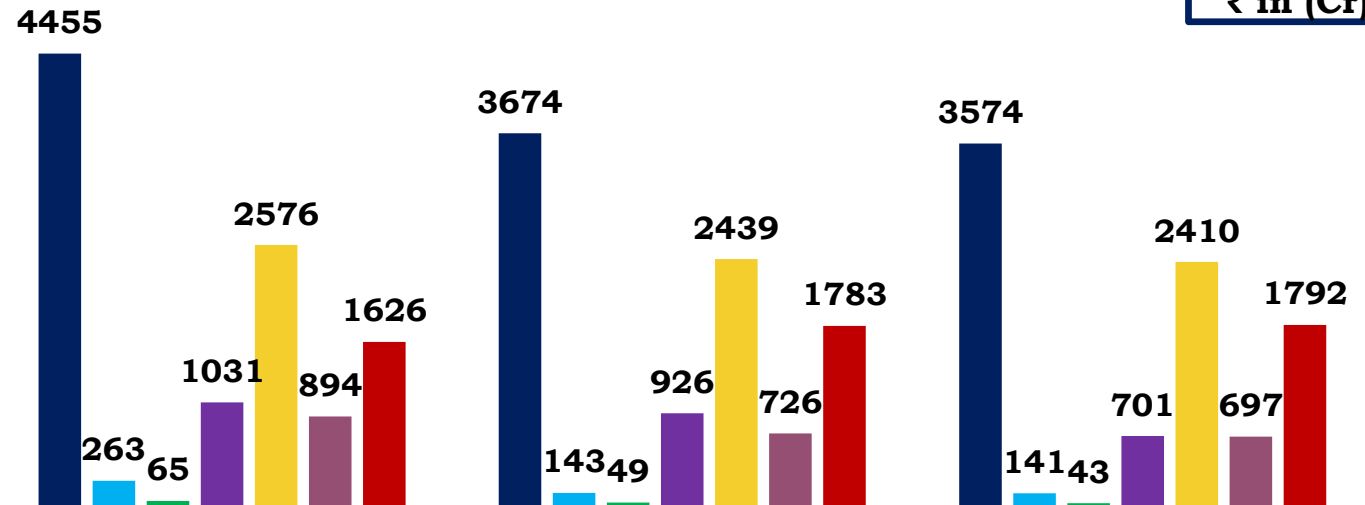
Sep-2022 (₹ Cr.)	1 st List	2 nd List	Others	Total
Exposure to number of accounts referred under IBC (As per RBI List)	2	8	128	138
Loan Outstanding	889.73	2206.83	12650.32	15746.88
Total Provisions Held	889.73	2206.83	12650.32	15746.88

Inc. Tech. Write off

Segment NPA

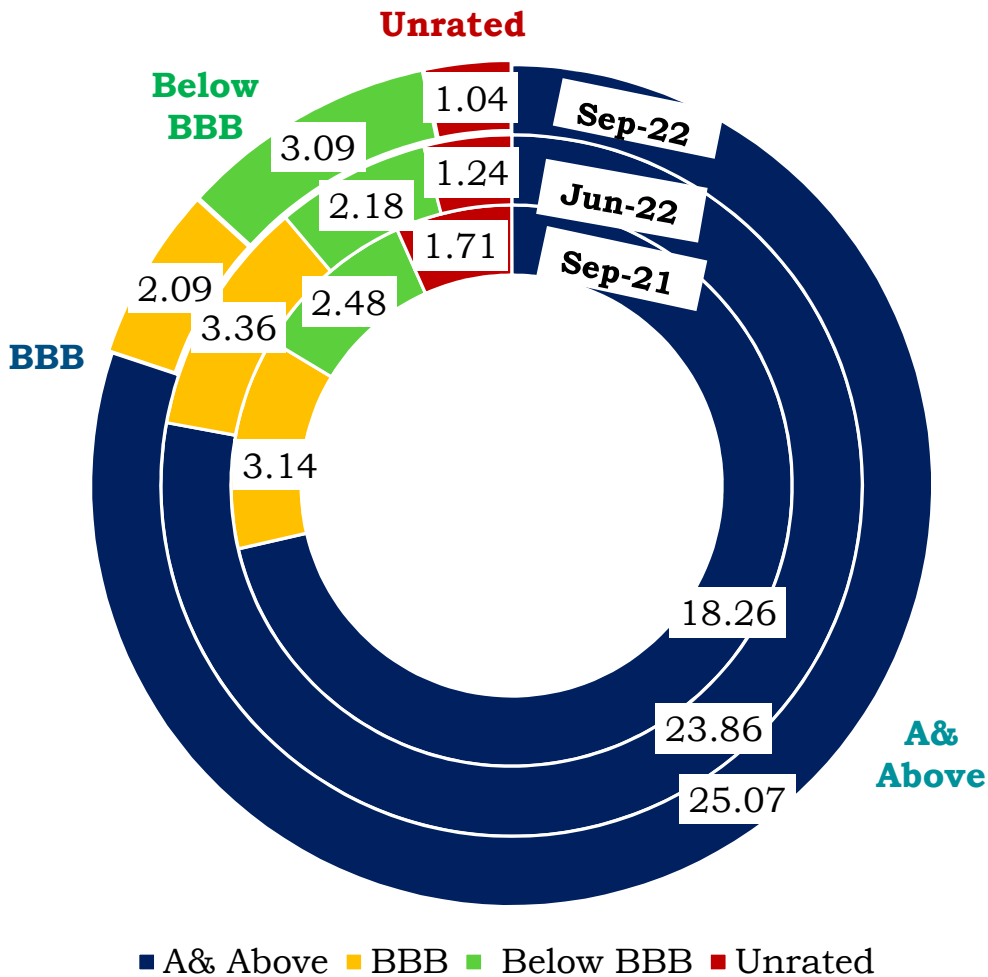


₹ in (Cr)



	Sep-21	Jun-22	Sep-22
Agriculture & Allied Activities	4455	3674	3574
Micro & Small Industries	263	143	141
Medium Industries	65	49	43
Large Industries	1031	926	701
Services	2576	2439	2410
Retail	894	726	697
All others	1626	1783	1792

Rating Mix (Domestic)

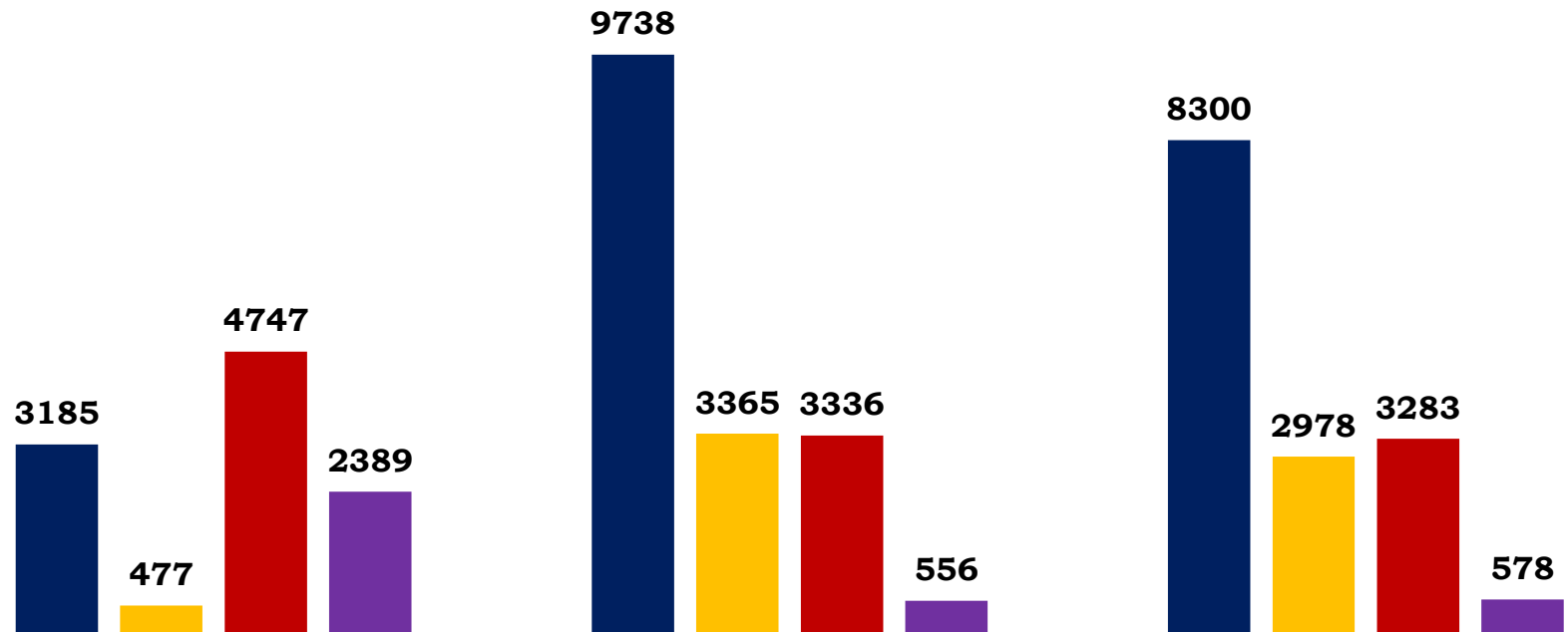


₹ in (Cr)				
₹ in (Cr)	A& Above	BBB	Below BBB	Unrated
Sep-21	20104	3452	2725	1886
Jun-22	27639	3895	2526	1433
Sep-22	30751	2564	3794	1279

SMA Data



₹ in (Cr)



	Sep-21	Jun-22	Sep-22
SMA-0	3185	9738	8300
SMA-1	477	3365	2978
SMA-2	4747	3336	3283
Fresh Slippage	2389	556	578

Covid Resolution Framework as on 30.09.2022



₹ in (Cr)

Resolution Framework 1.0

Category	Outstanding (30.09.2022)
MSME (Upto Rs 25 Cr.)	171.82
Personal Loans	62.87
Agriculture Allied	0
Corporate Loans	492.63
Total	727.32

Resolution Framework 2.0

Category	Outstanding (30.09.2022)
MSME	1185.35
Personal & Small Business	1297.09
Agriculture Allied	0
Total	2482.44



Financials

Balance Sheet



	₹ in (Cr)		
CAPITAL & LIABILITIES	30.09.2021	30.06.2022	30.09.2022
Capital	11956	11956	11956
Reserves & Surplus	10876	11843	12408
Deposits	213686	225328	235149
Borrowings	15894	12682	19575
Other Liabilities & Provisions	7296	5640	6257
Total	259707	267449	285345
ASSETS			
Cash and Balances with RBI	9959	10894	13818
Balances with Banks and Money at Call and Short Notice	15752	12680	15884
Investments	96328	96986	97897
Advances	114428	124643	135428
Fixed Assets	3257	3346	3383
Other Assets	19983	18900	18935
Total	259707	267449	285345

Key Financial Indicators



Particulars (Qtr.)	Sep-21	Jun-22	Sep-22
Book Value per Share (₹)	8.69	9.96	10.67
Earning Per Share (₹)	0.17	0.10	0.42
Net Worth (₹ in Cr.)	9822	11251	12064
Business Per Branch (₹ In Cr.)	109.16	116.03	121.40
Business Per Employee (₹ in Cr.)	15.12	16.02	17.12
Operating Profit Per Employee (₹ in Lakh)	6.02	1.98	5.40
Net Profit Per Employee (₹ in Lakh)	0.93	0.56	2.29

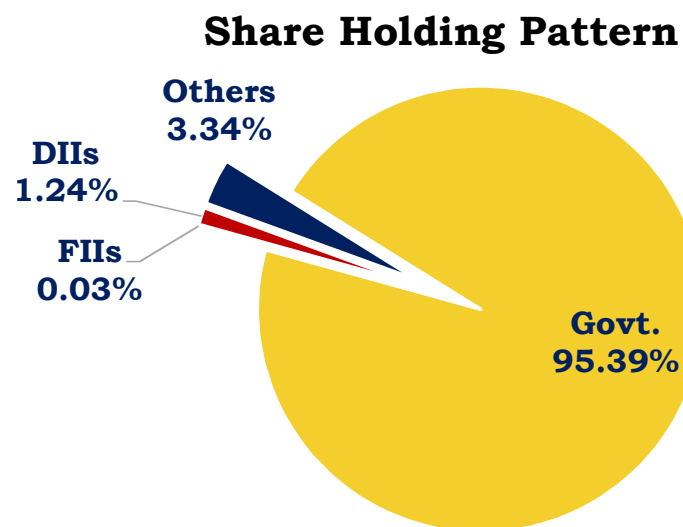


Capital & Shareholding

Capital & Shareholding Pattern



Particulars	Sep-21	Jun-22	₹ in (Cr)
			Sep-22
CET1 Capital	11462	11533	11862
Tier I Capital	11462	11533	11862
Tier II Capital	2963	2903	2925
Total Capital	14425	14435	14787
Risk Weighted Assets	100769	102152	105436
CET1 (%)	11.37	11.29	11.25
Tier I (%)	11.37	11.29	11.25
Tier II (%)	2.94	2.84	2.77
Capital Adequacy Basel III (%) (CRAR)	14.31	14.13	14.02



As on 30.09.2022	
Share Capital (₹ in Cr.)	11956
Net Worth (₹ in Cr.)	12064
Market Cap (₹ in Cr.)	14227.59
No of Equity Shares (in Cr.)	1195.60



Digital Journey

Digital Progress



New Initiative

- ✓ Inauguration of 2 Digital Banking Unit(DBU) at Salepur & Puri, Odisha
- ✓ Introduction of Personalised Debit Card Issuance through Bank's Website
- ✓ Installation of 35 Cash Recycler & 55 ATM.
- ✓ Instant activation of Debit card.
- ✓ Video life Certificate



New Features in M-Banking

- ✓ Virtual Card for all customers
- ✓ Loyalty Rewards Points
- ✓ Pre-Approved Personal Loan

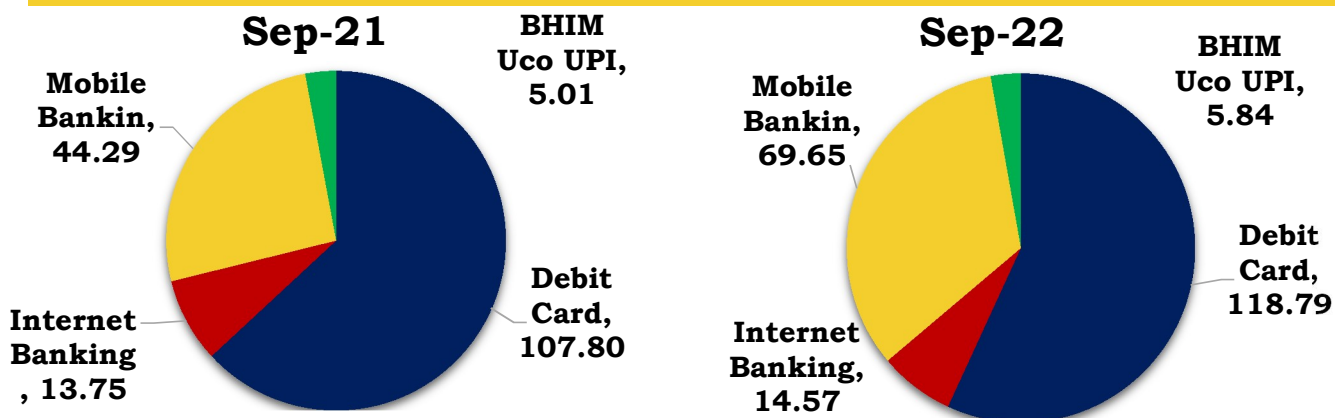
Road ahead for E Banking and M-Banking

- ✓ Procurement of 300 ATM
- ✓ Geo Tagging for QR Codes

Digital Banking Unit (DBU) at Salepur, Cuttack



Digital Performance



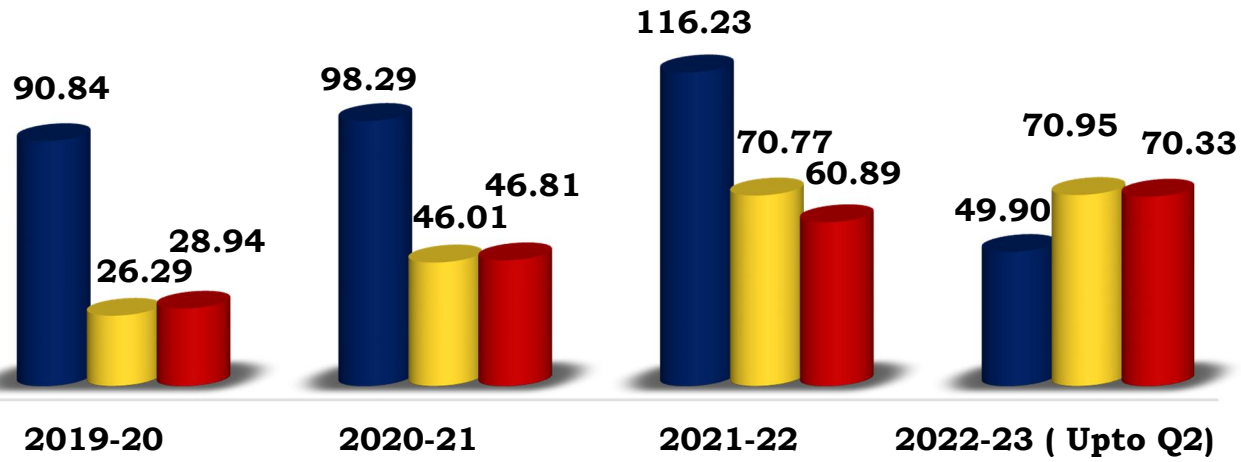
Digital Channels	Sep-21	Mar-22	Sep-22	Growth (%)	
				Y-O-Y	Q-O-Q
Debit Cards (Lakhs)	107.80	115.43	118.79	10.19	2.91
Internet Banking (Lakhs)	13.75	14.39	14.57	5.96	1.25
Retail (Lakhs)	12.18	12.65	12.80	5.09	1.19
Corporate (Lakhs)	1.56	1.74	1.78	14.10	2.30
Mobile Banking (Lakhs)	44.29	61.98	69.65	57.26	12.37
Bhim UCO UPI (Lakhs)	5.01	5.69	5.84	16.57	2.64
POS Terminals	8953	10331	10145	13.31	-1.80
Avg. Daily ATM Hits	85	93	97	14.12	4.30

Digital Performance



Digital Channels

■ Total Transaction (In Cr.) ■ Digital Transaction (In Cr.) ■ Digital transaction %



Financial Year	Total Transactions (In Cr.)	Digital Transactions (Financial) (In Cr.)	Digital Transaction (%)
2019-20	90.84	26.29	28.94
2020-21	98.29	46.01	46.81
2021-22	116.23	70.77	60.89
2022-23 (Upto Q2)	49.90	70.95	70.33



Social Media Presence



www.ucobank.com

1800 103 0123

Associate



Paschim Banga Gramin Bank



As on 30.09.2022 (Unaudited)

Particulars	Amount (₹ in Cr)
Total Business	9637.09
Deposit	6335.36
Advances	3301.73
Income Sep Qtr.	123.33
Expenditure & Provision Sep Qtr.	144.00
Net Profit Sep Qtr.	-20.67
No of Branches	230
Employee Strength	1043



ESG Initiative (Environment)



- ❖ Customers of the Bank are encouraged to do paperless transactions using electronic channels such as ATM, E-banking, m-banking, UPI etc. which greatly reduce the use of paper, thereby conserving the nature and greenery.
- ❖ Promoted the culture of providing e-statement and e-correspondence with all the stakeholders to augment the *go-green* initiative of Government.
- ❖ Bank has been contributing to environment by extending flow of credit to sustainable sectors viz. renewable energy project, solar & hydro projects etc. As on 30.09.2022, Bank's credit to these projects stands at 432 crore.

ESG Initiative (Social)



- ❖ Bank takes cognizance of the work-life balance of its employees, especially that of women. Maternity leave, Sabbatical leave, spouse transfer, one-time Lady Officer Transfer, etc. are various processes through which work life balance is maintained.
- ❖ Bank has been extending credit flow to minority communities to contribute towards overall development of society.

- ❖ Loan sanctioned as on 30.09.2022 under:
 - Women SHG – 1591.96 Crore
 - PMSvanidhi – 21.67 crore
 - Mudra (Shishu) – 294 crorea

- ❖ Bank has 27 Rural Self Employment Training Institutes in 7 states which are devoted to impart training and skill up gradation and to mitigate the unemployment and under employment problems of rural youths.

ESG Initiative (Governance)



- ❖ To maintain transparency and adherence with best corporate governance practices, various material events of the Bank are being promptly disclosed to stock exchanges for wider dissemination among the public.
- ❖ Grievance Redressal Policy of the Bank ensures prompt redressal of customer complaints and grievances through proper service delivery and review mechanism.
- ❖ Bank has Internal Complaints Committee at Zonal & Apex Level to deal with sexual harassment complaints to ensure a harassment free workplace where employees feel safe and secure in discharging their responsibilities.

Awards & Accolades



**Winner Thematic (Collaborating for Synergistic Outcomes)
EASE agenda for (2021-22)**



1st Prize in Raj Bhasa Kirti Purashkar (2021-22)



**Outstanding Performance in
SHG Bank Linkage (2021-22)**



**Winner of The Eastern India Best Employer Brand
Awards 2022**



Thank You!

