



Ref: ISD/21-22/163

July 29, 2021

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam /Sir,

**Subject: Presentation on Financial Results of the Bank for the Quarter ended on June 30, 2021**

Pursuant to Regulation 30 read with point 15 of Para A of Part A of Schedule III and Regulation 46(2)(o) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Presentation on Reviewed Unaudited Financial Results of the Bank for the Quarter ended on June 30, 2021.

Presentation is also made available on our Bank's website under the following link - <http://www.unionbankofindia.co.in/english/financial-result.aspx>

The above is for your information and record.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)  
Company Secretary

Encl: As above.

# Financial Results Q1FY22

29<sup>th</sup> July, 2021

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# Union Bank: Network & Group Entities

9300+ Branches

11800+ ATMs

## 5 Subsidiaries

Sales & Marketing

UBI Services Ltd

Mutual Fund

Union Asset Management Co Pvt Ltd

Union Trustee Co Pvt Ltd

Banking

Union Bank of India (UK) Limited

Financial Services

Andhra Bank Financial Services Ltd

## 4 Joint Ventures

Banking

India International Bank (Malaysia) BHD

Life Insurance

Star Union Dai-ichi Life Insurance Co Ltd

India First Life Insurance

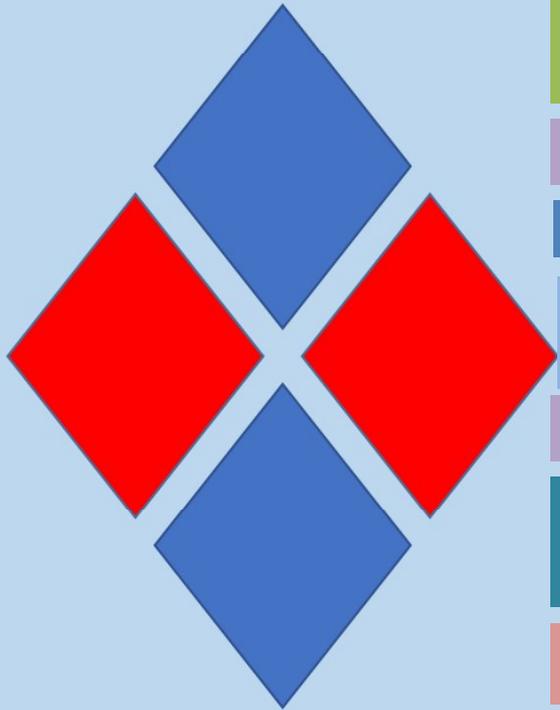
Asset Reconstruction

ASREC India Limited

## Sponsor Bank

RRB

Chaitanya Godavari Gramin Bank



# Union Bank : Sustained Improvement

### GNPA(%)



Mar-19 Mar-20 Mar-21 Jun-21

### NNPA(%)



Mar-19 Mar-20 Mar-21 Jun-21

### NNPA to Net Worth(%)



Mar-19 Mar-20 Mar-21 Jun-21

### PCR(%)



Mar-19 Mar-20 Mar-21 Jun-21

### Credit Cost(%)



Mar-19 Mar-20 Mar-21 Jun-21

### Cost To Income Ratio(%)



Mar-19 Mar-20 Mar-21 Jun-21

1	Business Performance	5-20
2	Financials	21-32
3	Asset Quality and Capital	33-40
4	Digitization Journey & ESG	41-48
5	Group Entities	49-55

# Business Performance

## Performance Highlights - Q1FY22

Total Business

0.71%  
YoY ↑

Total Deposit

1.79%  
YoY ↑

CASA Share

309  
bps  
YoY ↑

RAM Share

451  
bps  
YoY ↑

Net Interest  
Income

9.53%  
YoY ↑

NIM

30  
bps  
YoY ↑

GNPA

135  
bps  
YoY ↓

PCR

156  
bps  
YoY ↑

CRAR

170  
bps  
YoY ↑

CET-1

137  
bps  
YoY ↑

Operating Profit  
Rs. 5303 Crores

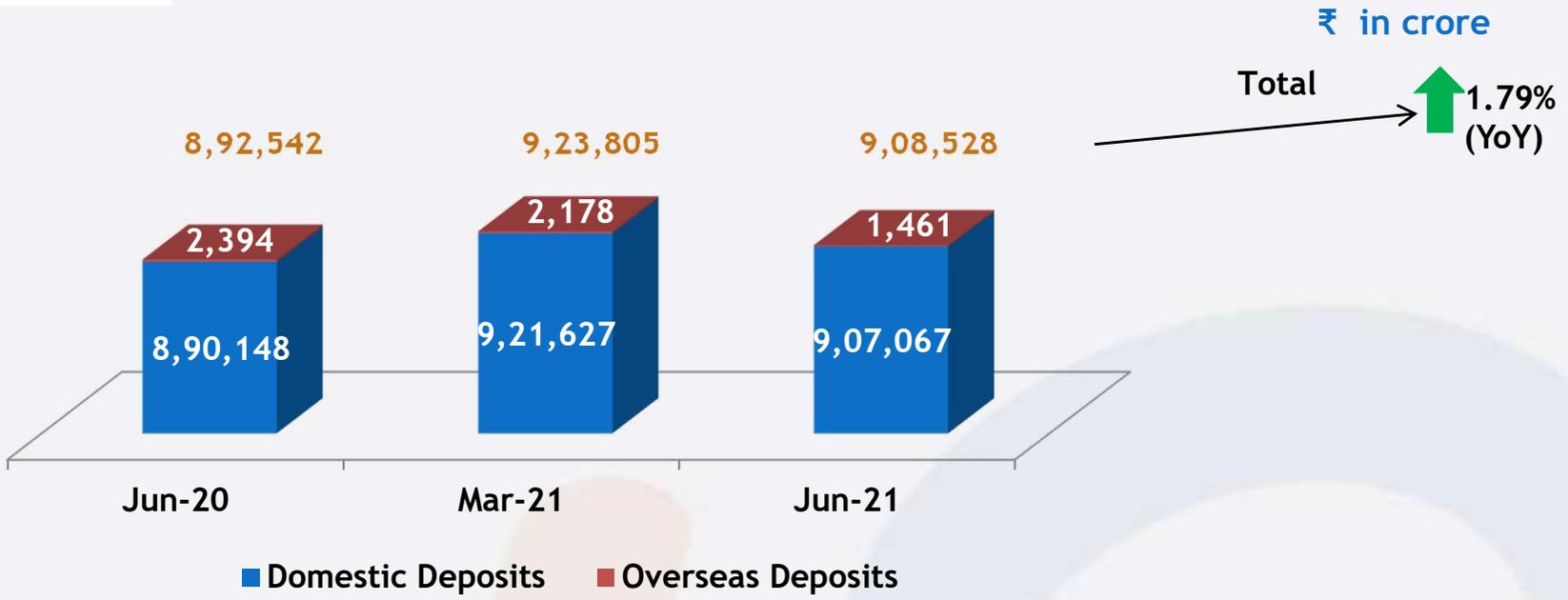
31.5%  
YoY ↑

Net Profit  
Rs. 1,181 Crores

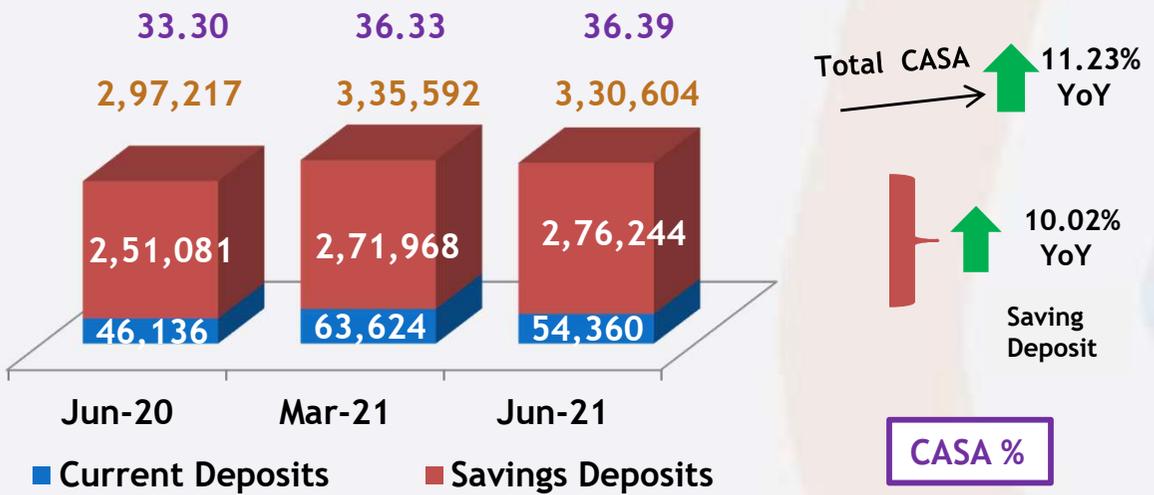
254.9  
%  
YoY ↑

# Business Performance - Liabilities

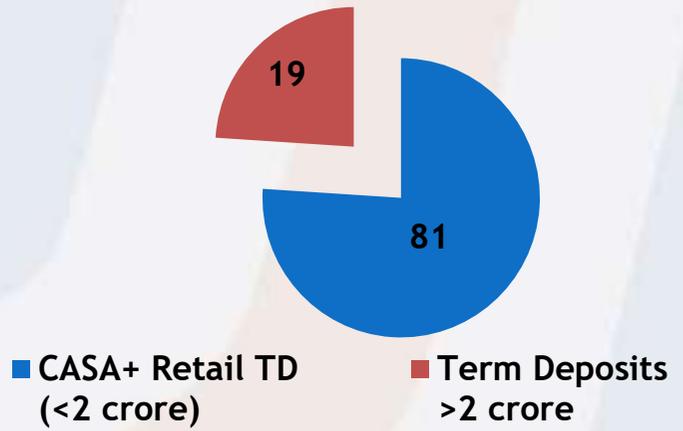
## Total Deposits



## CASA Portfolio

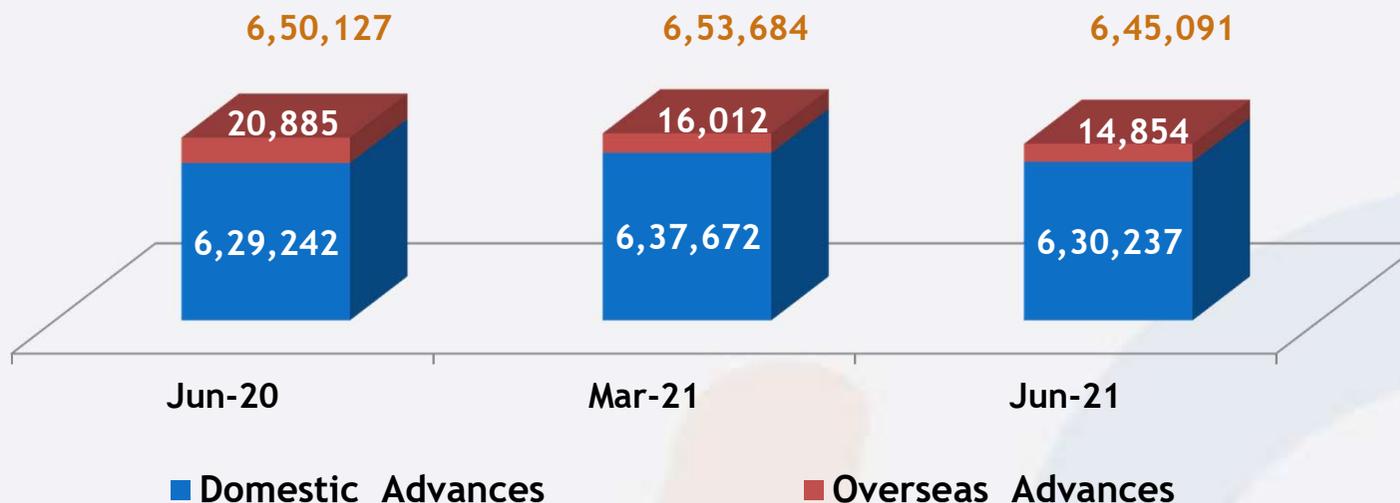


## CASA+ Retail TD as a% of Total Domestic Deposits as of Jun-21



₹ in crore

## Gross Advances



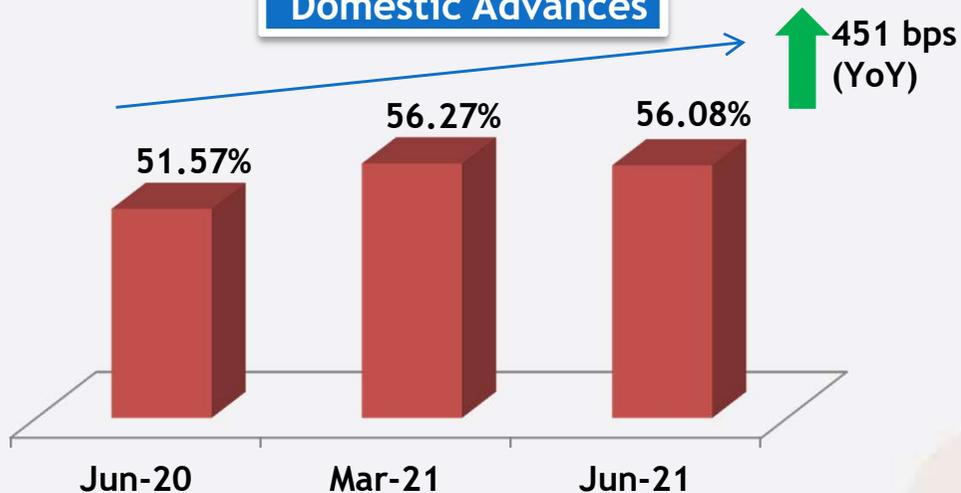
## Dom Advances and CP & Corp Bonds

₹ in crore

	Jun-20	Mar-21	Jun-21
Domestic Adv	6,29,242	6,37,672	6,30,237
CP & Corp Bonds	35,197	33,963	34,144
Domestic Adv and CP & Corp Bonds	6,64,439	6,71,635	6,64,381

# Business Performance - Assets

**RAM Advances (%) in Domestic Advances**

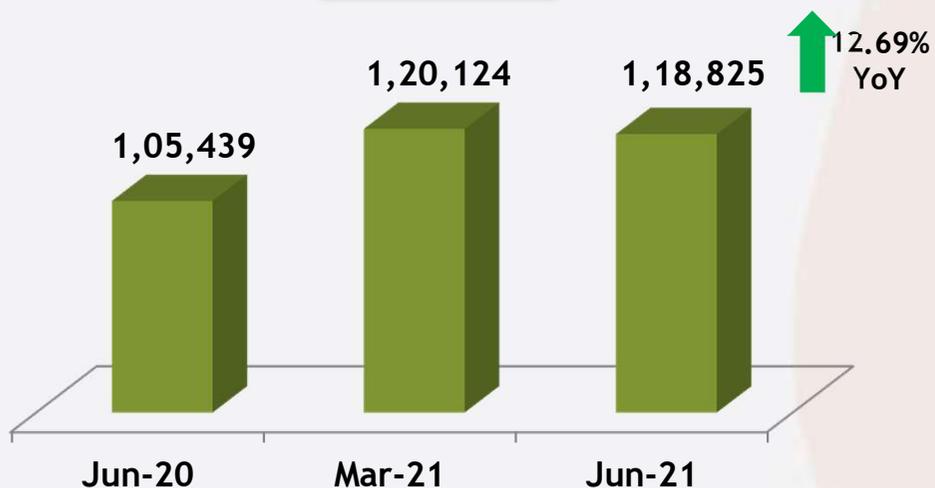


\*Retail, Agriculture and MSME collectively called as "RAM"

**Retail**



**Agriculture**



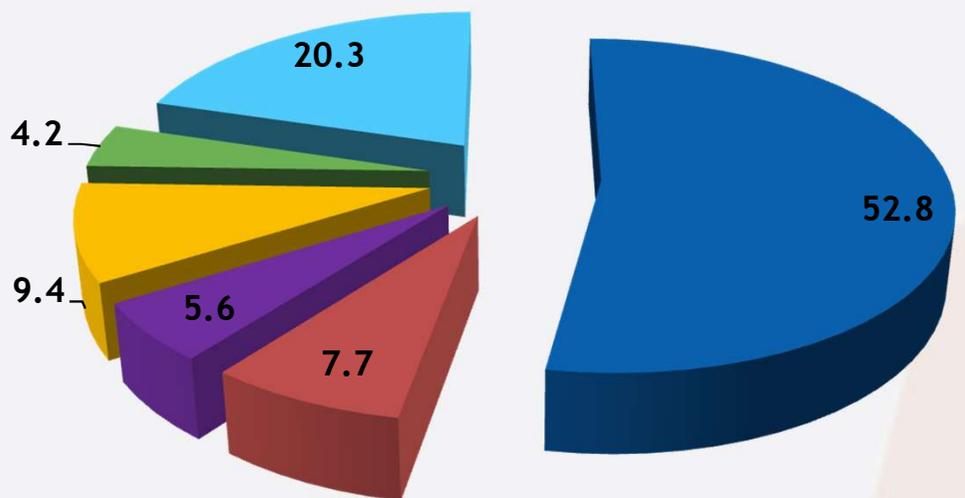
**MSME\***



\* Some accounts have been declassified

# Diversified Loan Portfolio - RAM

**Composition of Retail Advances (%) as on Jun-2021**



- Home Loans      ■ Vehicle Loans      ■ Education Loans
- Mortgage Loans      ■ Personal Loans      ■ Others (Excl.IHF)

**Achievement under Priority Sector as on Jun-2021**

Particulars	RBI Norms (as % of ANBC)	Achieved (as % of ANBC)
Agriculture	18%	18.6%
Small and Marginal Farmers	9%	11.8%
Weaker Section	11%	13.7%
<b>Total Priority</b>	<b>40%</b>	<b>41.4%</b>

₹ in crore

## Progress under Mudra Yojana (PMMY)

Category	April 21 - June 21			As on 30th June 2021
	No. of Accounts	Sanctioned Amount (Rs. in crore)	Outstanding Amount (Rs. in crore)	Outstanding Amount (Rs. in crore)
Shishu (< 50k)	47,051	87	51	1,049
Kishor (Above 50k-5 Lacs)	40,534	666	575	10,166
Tarun (Above 5 Lacs-10 Lacs)	3,965	324	237	7,096
<b>Total</b>	<b>91,550</b>	<b>1077</b>	<b>863</b>	<b>18,311</b>

Bank has Initiated STP journey for Shishu Mudra loans,  
3620 applications sanctioned through digital mode (as of 30.06.2021)

Helping customers to tide over the liquidity crisis through various schemes (as on 30.06.2021)

₹ in crore

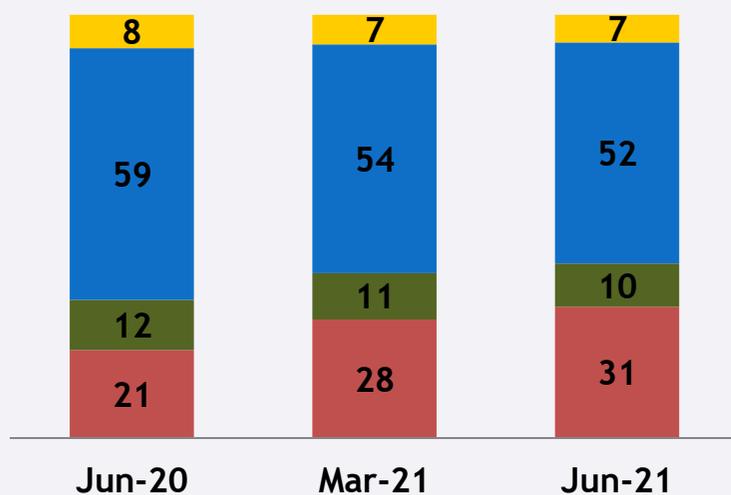
1	<b>PM SVANidhi</b> No of Loans - 2,87,506 Amount Sanctioned - 287
2	<b>Union Guaranteed Emergency Credit Line (UGECL 1.0)</b> No of Loans - 3,72,709 Amount Sanctioned - 8,370
3	<b>Union Guaranteed Emergency Credit Line (UGECL 2.0)</b> No of Loans - 162 Amount Sanctioned - 1,601
4	<b>Union Guaranteed Emergency Credit Line (UGECL 3.0)</b> No of Loans - 112 Amount Sanctioned - 36

## Diversified Loan Portfolio-Industry Exposure

₹ in crore

S No.	Sectors	(% Share in Domestic Advances)			
		Jun-20		Jun-21	
		Rs. in Crore	% Share	Rs. in Crore	% Share
1	Infrastructure	1,06,326	16.90	1,05,214	16.69
2	NBFCs and HFCs	68,477	10.88	66,426	10.54
	w/w HFCs	21,732	3.45	20,903	3.32
3	Basic Metal & Metal Products	22,370	3.56	16,103	2.56
4	Construction	9,837	1.56	7,781	1.23
5	Food Processing	13,549	2.15	16,935	2.69
6	Textiles	17,798	2.83	17,227	2.73
7	All Engineering	9,629	1.53	10,551	1.67
	<b>Total</b>	<b>2,47,986</b>	<b>39.41</b>	<b>2,40,237</b>	<b>38.12</b>

### Segment wise exposure Breakup



- Pvt others
- Backed by Large Private Companies
- Backed by PSUs
- Central & State PSUs

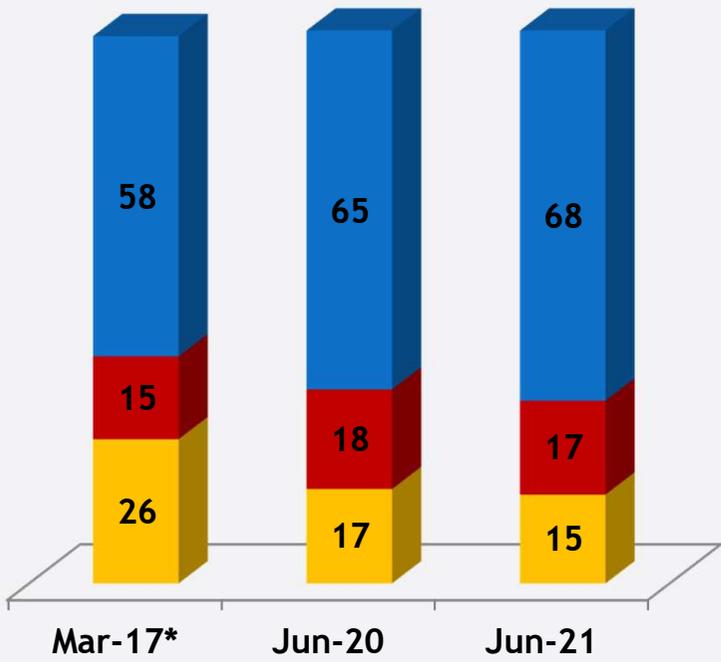
### Rating Profile of Standard NBFC Exposure

Ratings	% Share		
	Jun-20	Mar-21	Jun-21
AAA	44.04	50.11	50.15
AA	38.02	34.77	32.02
A	12.20	13.70	12.47
BBB	5.61	1.36	1.21
BB & Below	0.13	0.06	4.15

# Credit Rating Matrix & CIBIL Rating Profile

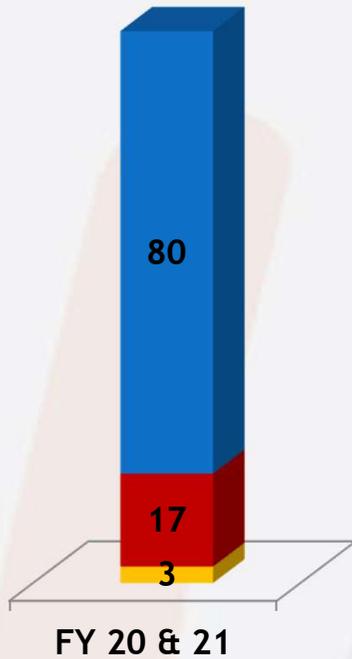
Post Centralization of Credit underwriting- Improved Rating Profile

Rating Matrix of Outstanding Corporate Loans (> 5 Crore)

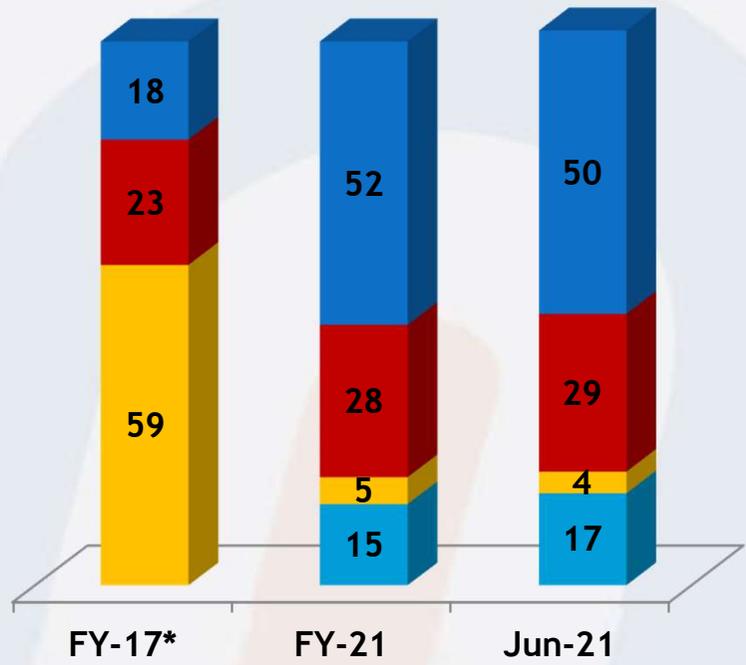


■ BB & Below ■ BBB ■ A & Above

Rating Matrix for fresh Sanctions (> 25 Crore)



Retail CIBIL rating Profile

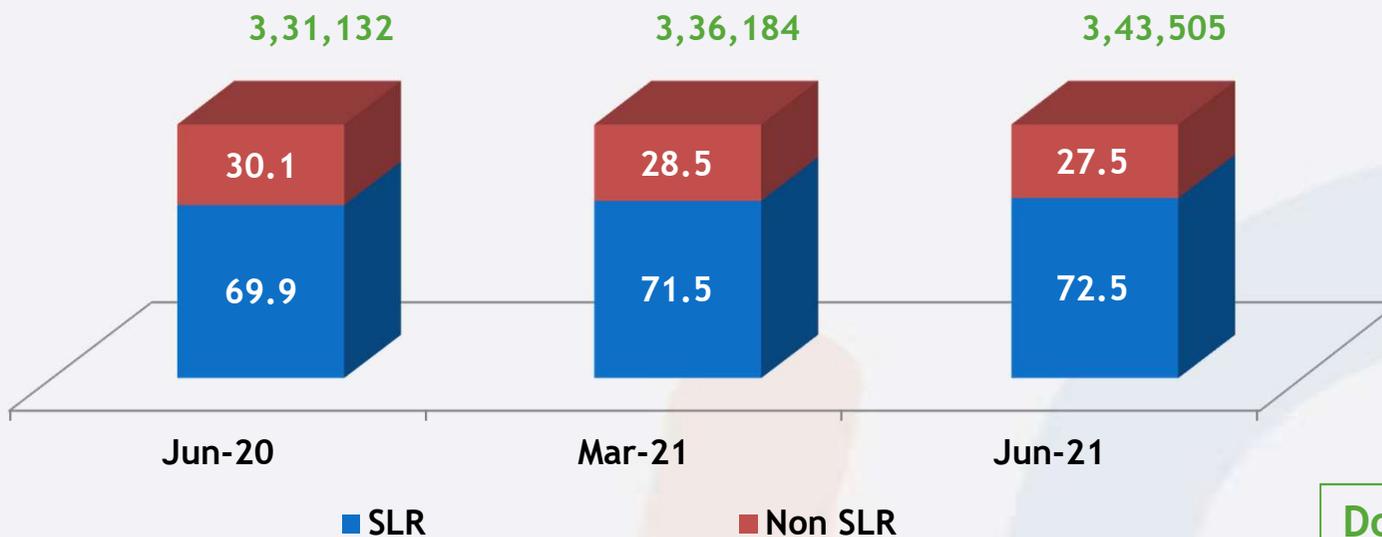


■ (-1 to 5) ■ 700 & below ■ 700 - 750 ■ 750 & above

\*FY 17 shows Union Bank Standalone data

₹ in crore

## % of SLR and Non SLR in Domestic Investments



Domestic Investments

Particulars (Domestic)	Jun-20	Mar-21	Jun-21	Jun-20	Mar-21	Jun-21
	₹ in crore			Duration (Years)		
Available for Sale	1,05,111	84,188	89,893	2.79	1.77	1.44
W/w SLR	63,965	49,202	56,151	3.03	1.35	0.99
NON SLR	41,146	34,986	33,742	2.31	2.58	2.49

## Composition of Domestic Investments

Category	Jun-20	Mar-21	Jun-21
SLR Investments	2,31,400	2,40,298	2,48,985
Non-SLR Investments	99,732	95,885	94,520
• Commercial Paper	8,648	6,715	6,896
• Certificate of Deposits	4,733	2,884	2,625
• Mutual Funds	436	746	373
• Shares	5,741	5,104	5,184
• Bond & Debenture	75,533	75,904	74,895
• Others	4,641	4,533	4,547
<b>Total Investments</b>	<b>3,31,132</b>	<b>3,36,183</b>	<b>3,43,505</b>

## Business from Overseas Branches

US \$ in billion (₹ in crore)	Jun* 2020	Mar^ 2021	Jun^^ 2021
Total Business	3.08 (23,277)	2.48 (18,190)	2.19 (16,317)
Total Deposits	0.3 (2,393)	0.29 (2,178)	0.20 (1,462)
Total Advances	2.76 (20,884)	2.19 (16,012)	2.00 (14,855)

\*1US\$ = Rs.75.5050 as on Jun 30, 2020  
 ^1US\$ = Rs.73.1100 as on Mar 31, 2021  
 ^^1US\$ = Rs. 74.3300 as on Jun 30, 2021

## Overseas Branches

1.DIFC , Dubai

2.Hong Kong

3.Sydney

Bank also has one subsidiary - Union Bank of India (UK) Limited  
 Joint Venture: India International Bank (Malaysia) BHD

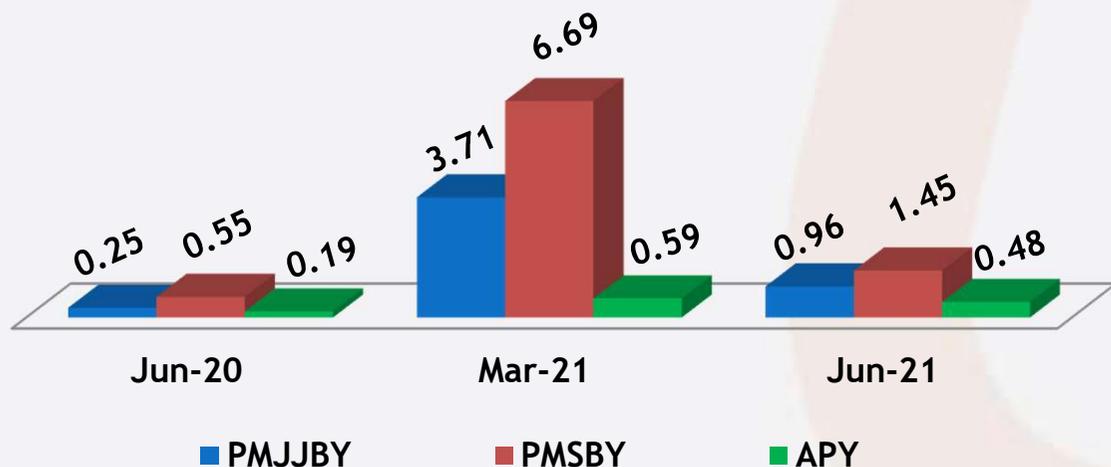
**Total PMJDY Accounts  
(No. in Lakhs)**



**Balance in PMJDY Acc (Rs. In crore)**



**Financial inclusion Acc- Fresh enrolments  
(in Lakhs)**



**Terminal Figures (No. in Lakh)**

Scheme	Jun-20	Jun-21
PMJJBY	33.12	42.15
PMSBY	133.12	149.02
APY	18.12	20.66

# Statement of Assets & Liabilities-Standalone

₹ in crore

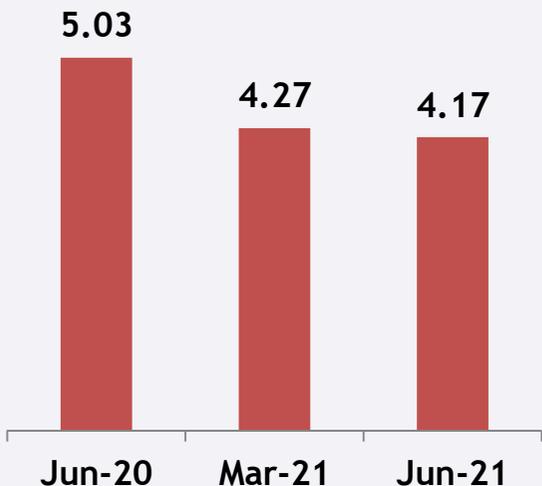
Particulars	As at 30.06.20	As at 31.03.21	As at 30.06.21
<b>LIABILITIES</b>			
Capital	6,407	6,407	6,835
Reserves and surplus	54,751	58,070	60,827
Deposits	8,92,542	9,23,805	9,08,528
Borrowings	93,929	51,837	51,942
Other Liabilities and Provisions	28,017	31,587	36,805
<b>Total</b>	<b>10,75,646</b>	<b>10,71,706</b>	<b>10,64,937</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	28,575	37,880	41,453
Balances with Banks and Money at call and Short Notice	76,849	46,530	32,006
Investments	3,26,532	3,31,512	3,38,959
Advances	5,81,717	5,90,983	5,84,596
Fixed Assets	7,284	7,344	7,175
Other Assets	54,689	57,457	60,748
<b>Total</b>	<b>10,75,646</b>	<b>10,71,706</b>	<b>10,64,937</b>

# Financials

Parameters	Jun-20 (Q1)		Mar-21 (Q4)		Jun-21 (Q1)	
	Domestic	Global	Domestic	Global	Domestic	Global
Cost of Deposit	5.04	5.03	4.28	4.27	4.18	4.17
Cost of Funds	4.35	4.31	3.80	3.74	3.77	3.71
Yield on Advances	8.06	7.87	6.35	6.24	7.39	7.26
Yield on Investment	6.51	6.49	5.92	5.90	5.95	5.93
Yield on Funds	6.69	6.60	5.83	5.75	6.37	6.29

# Cost & Yield Ratio- Global (%) (Quarterly)

**Cost of Deposit**



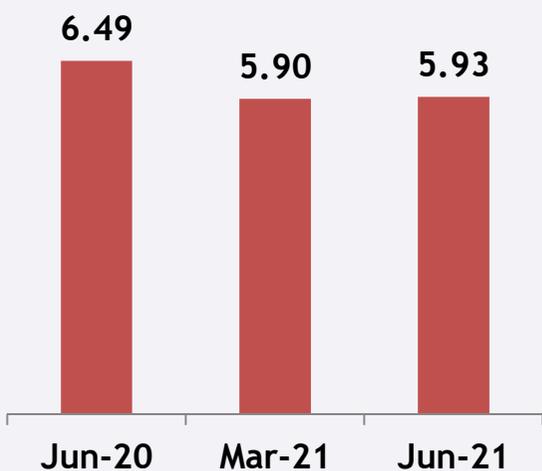
**Cost of Funds**



**Yield on Advances**



**Yield on Investment**



**Yield on Funds**

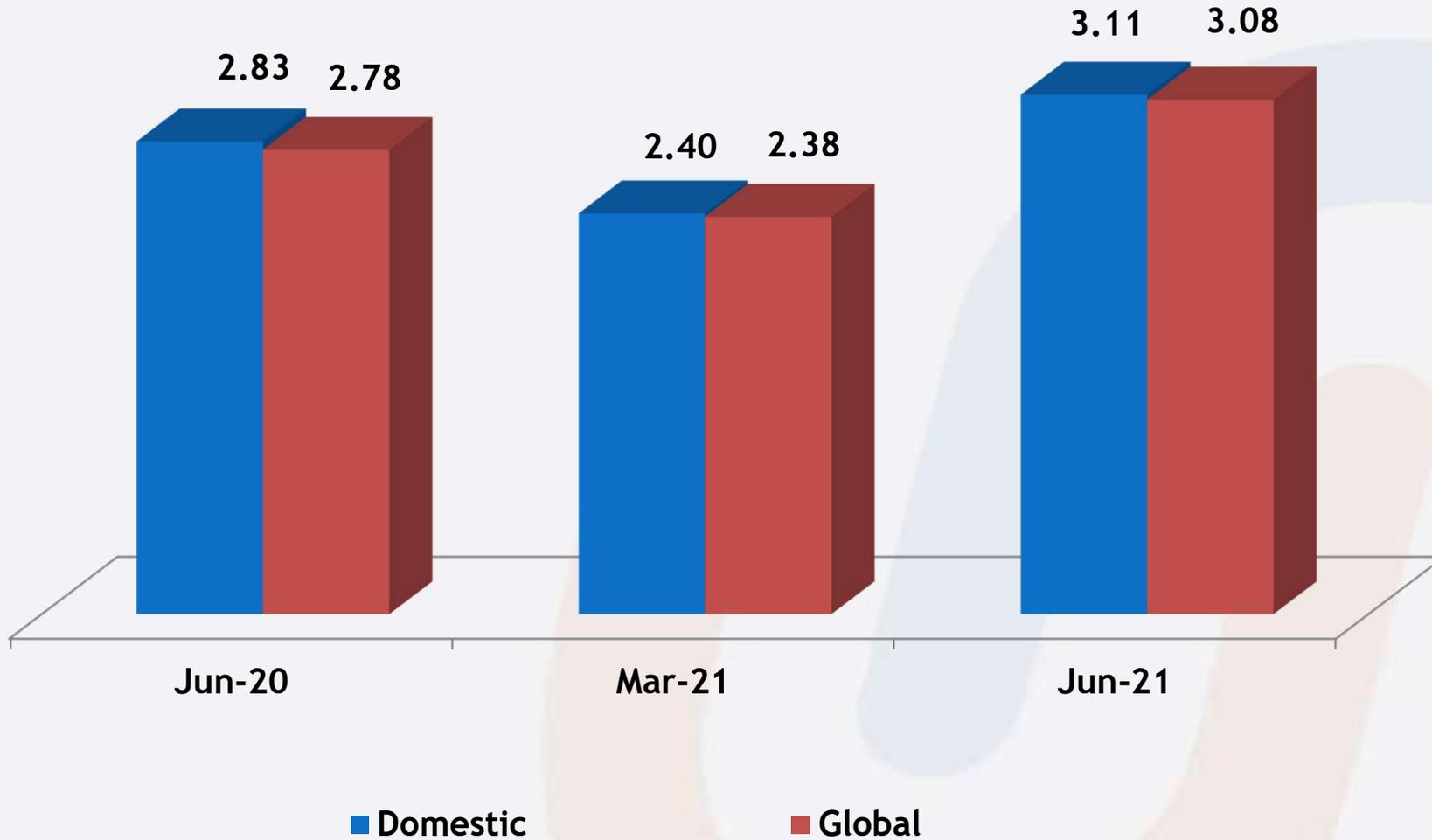


**Net Interest Margin**



# Movement of NIM (%)

## Quarterly



# Net Interest Income

₹ in crore

## Net Interest Income



₹ in crore

	Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)	Growth (%) YoY	Growth (%) QoQ
1.	Interest on Advances	12,463	9,970	11,346	-8.96	13.80
2.	Interest on Investments	5,236	4,911	5,100	-2.60	3.85
3.	Other Interest Income	730	594	689	-5.69	15.94
4.	<b>Total Interest Income (1+2+3)</b>	<b>18,429</b>	<b>15,475</b>	<b>17,134</b>	<b>-7.02</b>	<b>10.72</b>
5.	Interest on Deposits	10,976	9,418	9,422	-14.16	0.05
6.	Other Expenses	1,049	655	698	-33.45	6.71
7.	<b>Total Interest Expense (5+6)</b>	<b>12,026</b>	<b>10,072</b>	<b>10,121</b>	<b>-15.84</b>	<b>0.48</b>
8.	<b>Net Interest Income (4-7)</b>	<b>6,403</b>	<b>5,403</b>	<b>7,013</b>	<b>9.53</b>	<b>29.81</b>
9.	<b>Non Interest Income</b>	<b>1,462</b>	<b>4,551</b>	<b>2,901</b>	<b>98.35</b>	<b>-36.26</b>
10.	<b>Operating Income (8+9)</b>	<b>7,865</b>	<b>9,954</b>	<b>9,914</b>	<b>26.05</b>	<b>-0.40</b>
11.	Operating Expenses	3,832	4,774	4,612	20.36	-3.40
12.	<b>Operating profit</b>	<b>4,034</b>	<b>5,180</b>	<b>5,303</b>	<b>31.45</b>	<b>2.37</b>

# Non Interest Income

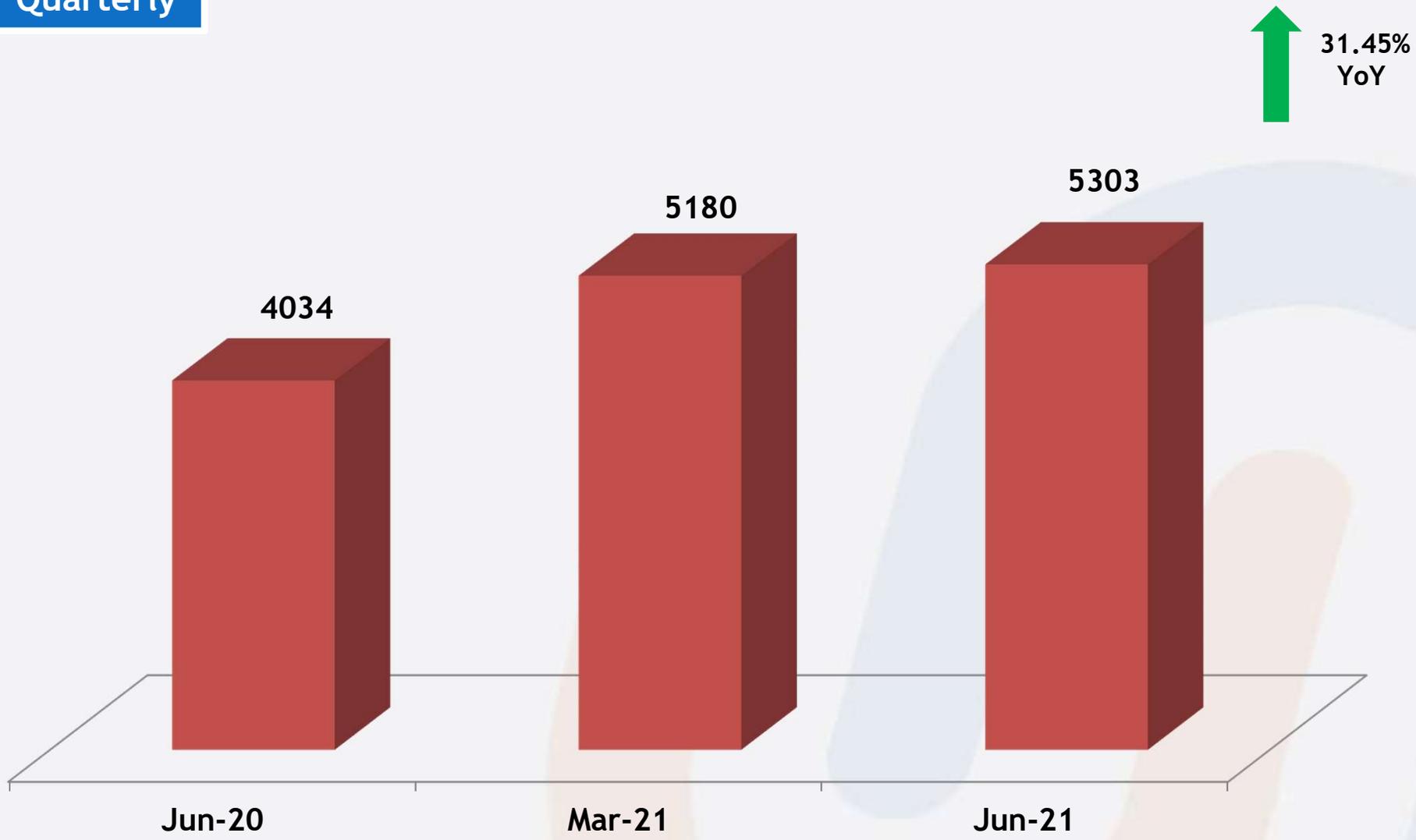
₹ in crore

	Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)	Growth (%) YoY	Growth (%) QoQ
1.	<b>Core Fee Based Income</b>	<b>754</b>	<b>1,522</b>	<b>1,064</b>	<b>41.08</b>	<b>-30.11</b>
a.	w/w Processing charges on Advances	136	309	218	81.60	-91.59
b.	Comm. On Insurance Business	21	70	34	61.90	-51.43
C.	Comm. On Govt Business	5	27	7	40.00	-74.07
d.	Debit card/PoS income	121	198	202	66.94	2.02
2.	<b>Treasury Income</b>	<b>631</b>	<b>934</b>	<b>1,214</b>	<b>92.38</b>	<b>29.95</b>
a.	w/w profit on Sale of Investments	519	874	1,109	113.67	26.93
b.	Exchange Profit	112	60	105	-6.31	73.52
3.	<b>Recovery in Write-off Accounts</b>	<b>77</b>	<b>1,961</b>	<b>334</b>	<b>332.09</b>	<b>-82.98</b>
4.	<b>Others</b>	<b>-</b>	<b>134</b>	<b>289</b>	<b>-</b>	<b>116.03</b>
	<b>Total</b>	<b>1,462</b>	<b>4,551</b>	<b>2,901</b>	<b>98.38</b>	<b>-36.26</b>

# Operating Profit

₹ in crore

Quarterly



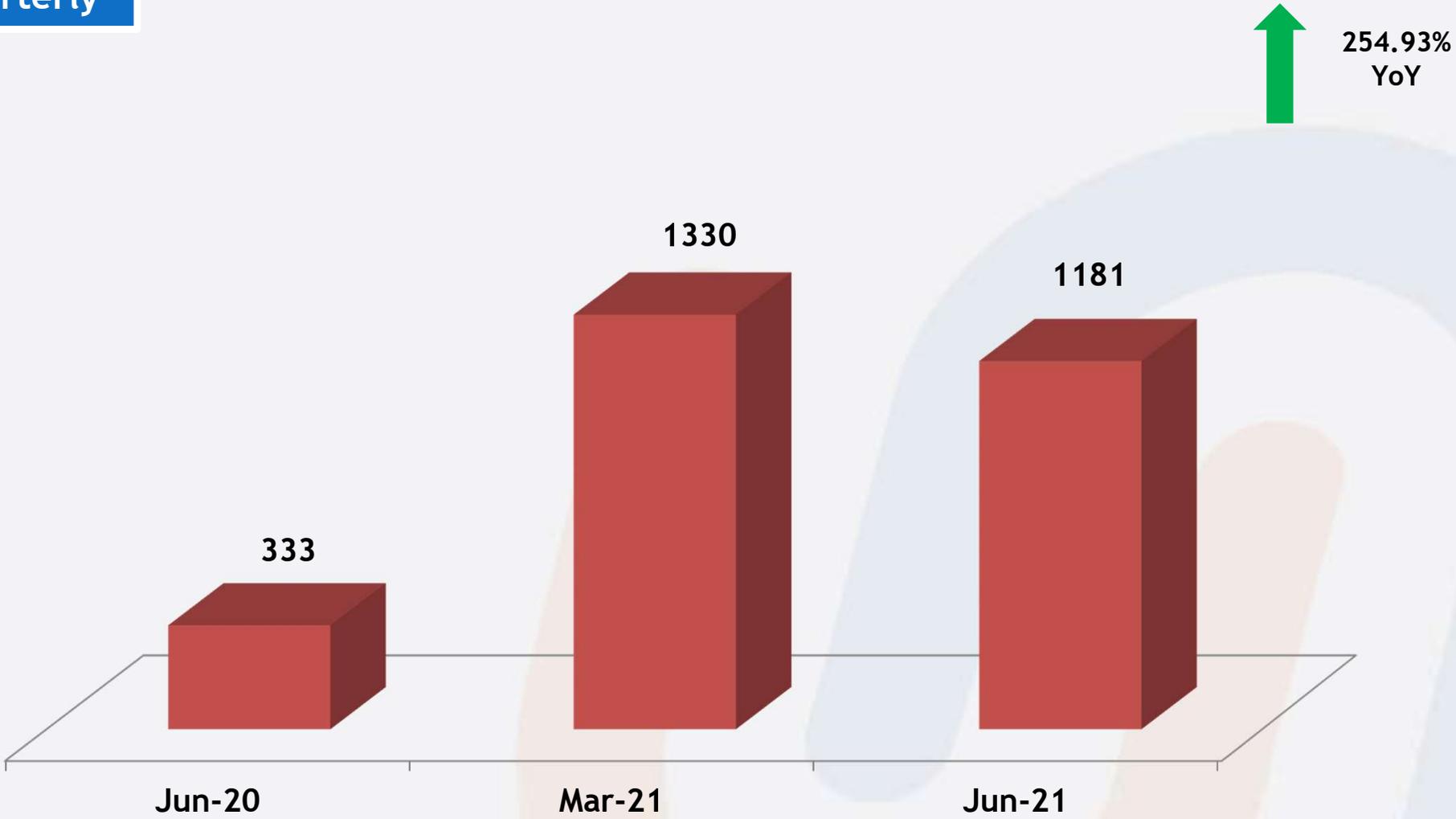
₹ in crore

Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)
NPAs	2,451	4,712	2,492
Standard Assets	410	-1,443	1,096
Depreciation on Investment	-208	539	-205
Shifting Loss	124	0	129
Restructured Advances	86	50	-19
FITL (Std)	3	23	-13
Deferred Tax Liability	146	-610	534
Frauds-Non Credit	1	-4	4
Provision on Wage Arrears	645	0	0
Taxation	0	556	64
Others	43	27	40
<b>Total</b>	<b>3,701</b>	<b>3,850</b>	<b>4122</b>

# Net Profit

₹ in crore

Quarterly

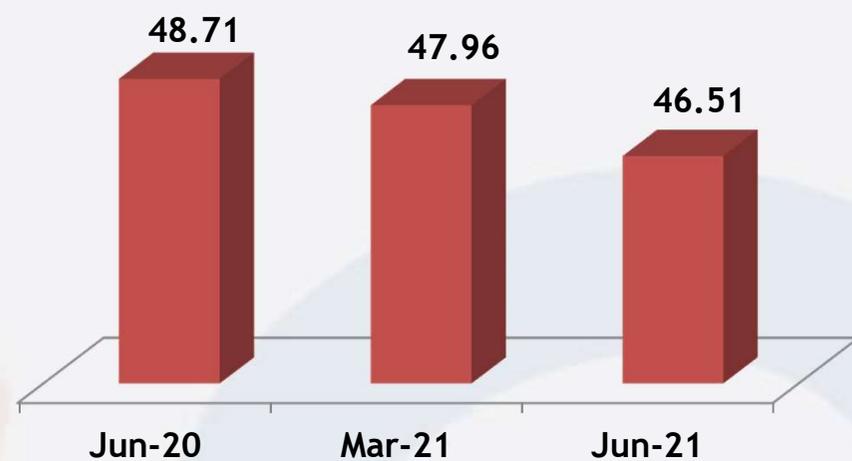


# Efficiency/Profitability Ratios (%)

**Return on Average Assets**



**Cost to Income Ratio**



S. No.	Efficiency Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)
1	Return on Equity* (%)	3.30	12.23	9.99
2	Book Value Per Share	62.97	67.91	69.17
3	Earnings per share*	2.08	8.30	7.17

\*Annualized

₹ in crore

Profitability Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)
Business per Branch	160.86	169.35	166.79
Business per employee	20.28	20.17	20.15
Gross Profit per Branch	1.68	2.22	2.28
Gross Profit per Employee	0.21	0.26	0.28

# Asset Quality & Capital

Resolution Framework 1.0

Category	Implemented (30.06.2021)
MSME (Up to Rs.25 cr)	2,427
Personal Loans	3,702
Corporate Loans	5,836
<b>Total</b>	<b>11,965</b>

Resolution Framework 2.0

Category	Implemented (30.06.2021)
MSME (Up to Rs.25 cr)	536
Personal Loans	3,131
<b>Total</b>	<b>3,667</b>

Particulars	% to Gross Advances
One Time Restructure (OTR)	2.42
SMA -2 (Rs.5 Cr & Above)	1.71
<b>Total</b>	<b>4.13</b>

## Asset Quality: Movement in Non Performing Assets

₹ in crore

Parameters	Jun-20 (Q1)	Mar-21 (Q4)	Jun-21 (Q1)
Gross NPAs - Opening	97,193	87,968	89,788
<b>Add : Additions</b>	<b>1,750</b>	<b>14,688</b>	<b>7,049</b>
<b>Less : Reductions</b>	<b>1,753</b>	<b>12,869</b>	<b>9,075</b>
1. Recoveries	751	1,668	1,147
2. Up-gradation	755	374	3,194
3. Write Off	248	10,827	4,734
Gross NPAs- Closing	97,190	89,788	87,762
Gross NPA (%)	14.95	13.74	13.60
Net NPA	28,914	27,281	27,438
Net NPA (%)	4.97	4.62	4.69
Provision Coverage Ratio (%)	79.87	81.27	81.43
Tangible PCR (%)	70.25	69.62	68.74
Credit Cost (%)	1.49	2.89	1.54

## Asset Quality: Sectoral

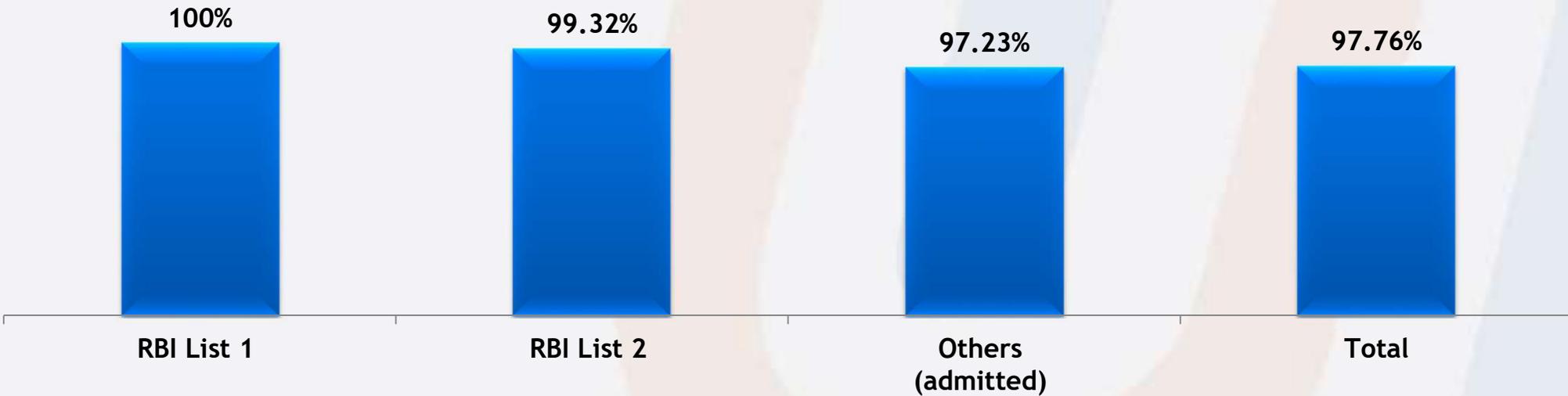
₹ in crore

Sectors	Slippages During Q1 FY 22	O/s NPA as on Jun 2021	Sectoral NPA %		
			Jun-20	Mar-21	Jun-21
Retail Loans	1,078	6,276	4.46	4.46	5.00
Agriculture	1,406	15,500	10.59	12.07	13.04
MSME	3,139	23,114	18.45	19.43	21.17
Large Corporate & Others	1,426	42,872	18.37	16.18	14.70
<b>Total</b>	<b>7,049</b>	<b>87,762</b>	<b>14.95</b>	<b>13.74</b>	<b>13.60</b>

# Status of NCLT Accounts



## PCR on NCLT accounts

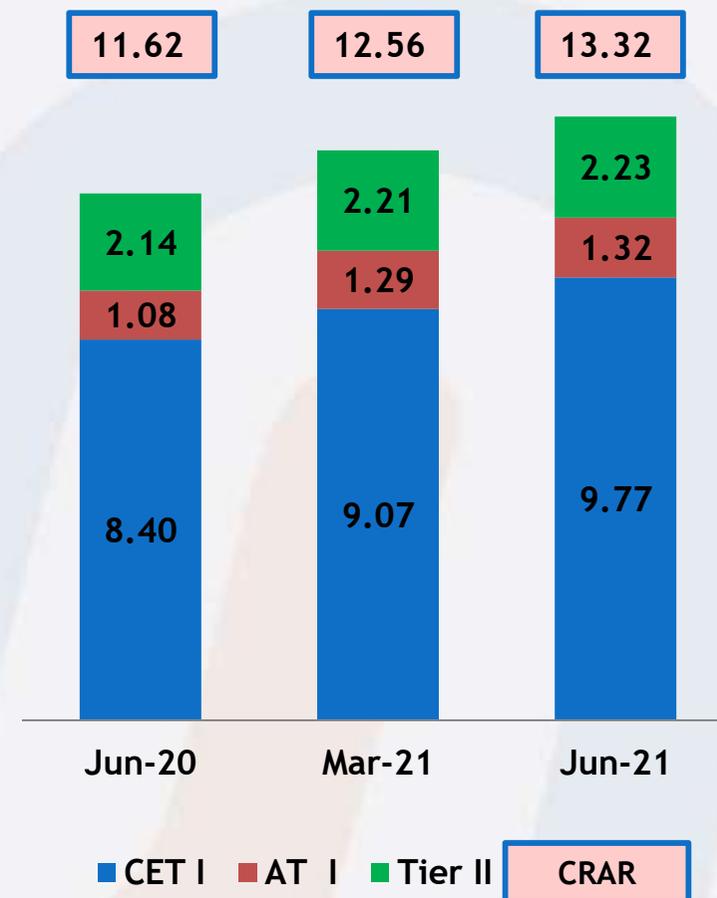


# Basel III : Capital Adequacy

₹ in crore

	Parameter	Jun-20		Mar-21		Jun-21	
		Amt.	% to RWA	Amt.	% to RWA	Amt.	% to RWA
1	Tier I	53,898	9.48	57,091	10.35	59,837	11.09
	Common Equity I	47,723	8.40	50,001	9.07	52,732	9.77
	Additional Tier I	6,175	1.08	7,090	1.29	7,105	1.32
2	Tier II	12,143	2.14	12,172	2.21	12,025	2.23
3	Total Capital (Tier I+II)	66,041	11.62	69,263	12.56	71,861	13.32
4	RWA	5,68,251		5,51,521		5,39,536	

## Capital Adequacy



# Basel III : Ratings & Capital Raising

Rating Agency	Basel III	
	Tier I	Tier II
CRISIL Ratings	AA-/ Stable	AA+/ Stable
CARE Ratings	AA-/ Negative	AA+/ Negative
Brickwork Ratings	AA/ Negative	AA+/ Stable
India Ratings	AA/ Stable	AA+/ Stable
ICRA Ratings	-	AA+ (Negative) (hyb)

## Capital raised during Q1FY22

Basel III Compliant Tier II Bonds for ₹ 850 crores.

Basel III Compliant Tier II Bonds for ₹ 1150 crores during July 2021.

Union Bank raised Equity capital of ₹ 1447.17 crores.

## S&P

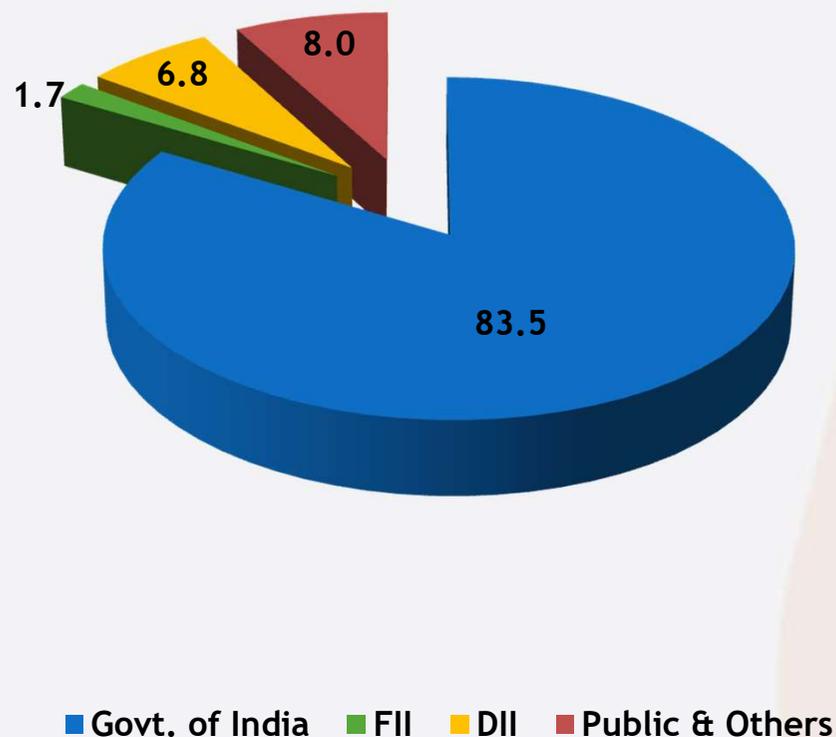
Issuer Credit Rating-  
BB+/Stable/B

## Moody's

Issuer Credit Rating-  
Ba1/ Negative/NP

## Shareholding Pattern

### Shareholding Pattern (%) as on 30.06.21



Particulars	As on 30.06.2021
Share Capital	₹ 6,835 crore
No. of Equity Shares	683.47 crore
Promoters Holding (%)	83.5%
Market Cap	₹ 26,348 crore*

Net worth (30.06.2021) Rs in Crs		
1.1	Share Capital	6,835
1.2	Reserve & Surplus	60,827
<b>Sub Total (1)</b>		<b>67,662</b>
2.1	Less: DTA	15,139
2.2	Less: Revaluation Reserve + FCTR + Intangible Assets	5,248
<b>Sub Total (2)</b>		<b>20,387</b>
<b>Net worth (1-2)</b>		<b>47,275</b>

\*Closing Price taken from NSE as of 30<sup>th</sup> June, 2021 (38.55).

# Digitization Journey Project SAMARTH 2.0 & ESG

The Bank has initiated post-amalgamation transformation journey with focus on increased digitization

Launch of Samarth 2.0 project

Set up of dedicated Digitization vertical



Post-amalgamation  
digitization project

## Aspirations under SAMARTH 2.0 for next 2-3 years



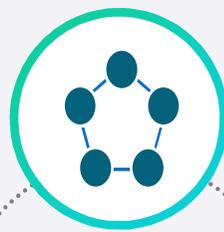
### Customer journey digitization

- Aspiring for **50%** of new SB accounts opened end-to-end digitally and **25%** new loans sanctioned through digital mode
- Reduction in sanction TAT for these processes



### Long term synergies and digital channels revamp

- Increase in digital transactions
- Registration of existing and new SB accounts on MB/IB
- Improved customer experience on U-Mobile app



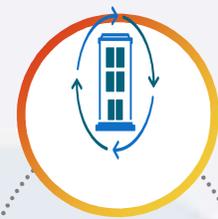
### Revamped CAPS, POS, Credit Cards business models

- Existing large and mid-corporate customers on-boarded on CAPS
- Increase in fee income from CAPS
- Addition of new credit cards
- Growth in POS



### Digitized back-office

- Establishing digitalized back-office -**40%** automated activities in selected areas
- 70-80%** reduction in TAT
- Substantial manpower release



### New digital, sales-oriented & MSME branches

- 100** new smaller, sales-oriented digital branches
- 50** revamped Business Banking Branches for SME customers



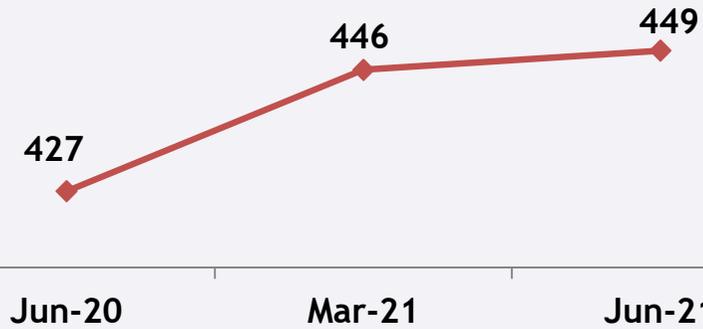
Supported by 

- Use of **analytics** across growth and monitoring
- Fintech** onboarding and partnerships
- Implementation of **new-age technologies (AI/ML/RPA)**

# Digital Footprints

(No. in Lakhs)

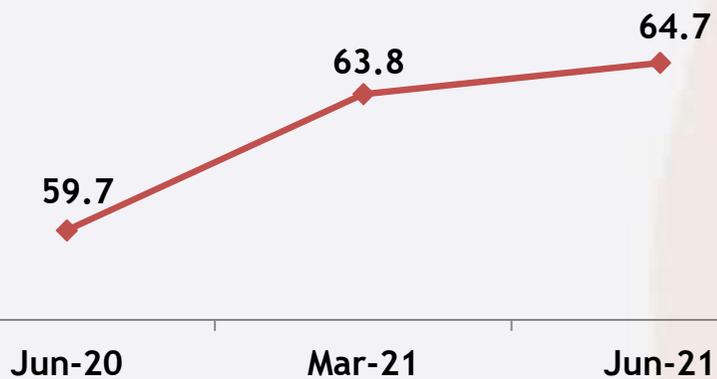
**Debit Card Users**



**Mobile Banking Users**



**Net Banking Users(Retail)**



**Alternative Channels Txn %**

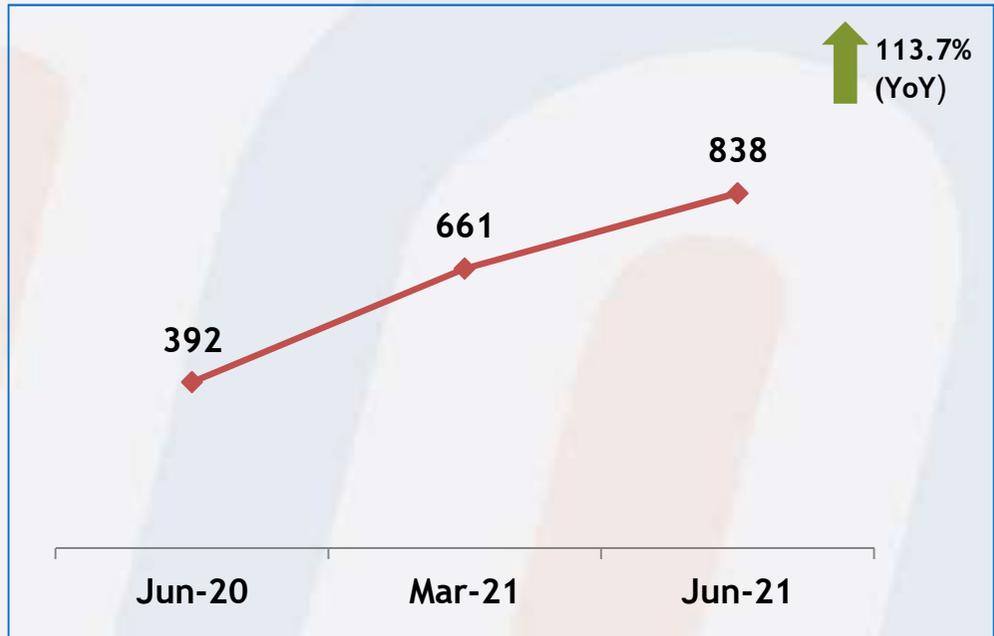
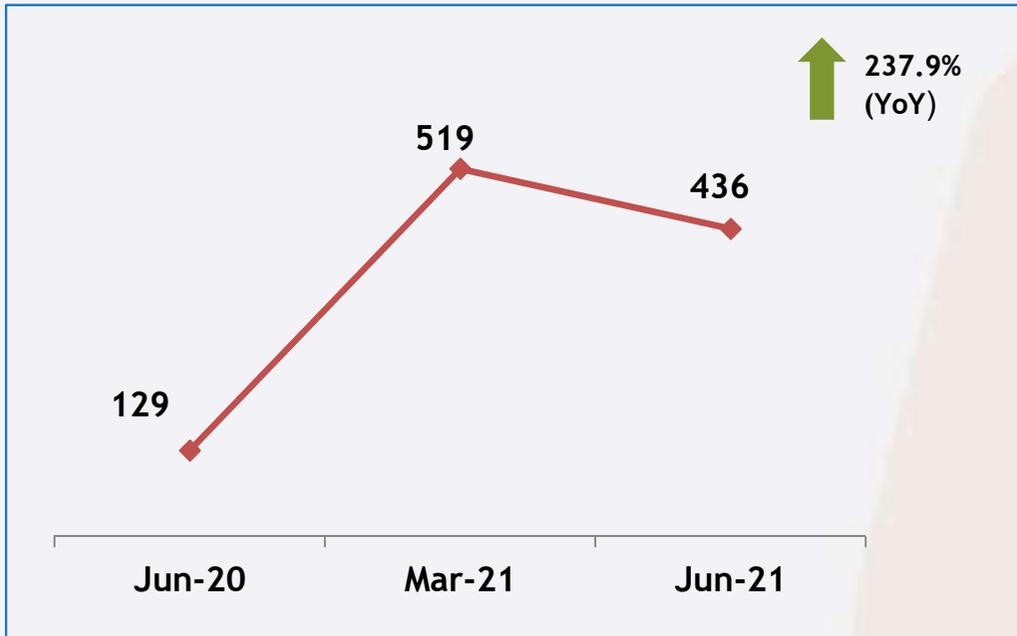


## Value of Transactions

### Debit Card

### UPI

(Rs. In Billion)



## *Analytics Based Personal Loans*

### H/L Top-up Loans during Q1FY22

No. of accounts- 241

Sanctioned Amount - ₹ 38.16 Crore

### **Cumulative Position**

No. of accounts- 945

Sanctioned Amount - ₹ 192.00 Crore



## Shishu Mudra (STP)

Applications Sanctioned - 3620

## *MSME STP up to 5 Crore*

### **MSME Straight Through Process**

No of Accounts - 4265

Sanctioned Amount - ₹ 4,098 Crore



## Union Dial (Lead Generation)

No of Leads Generated - 51,813

No of Sanctions - 3,318, Amt - ₹ 560 Crore

**Key Highlights of performance in TReDS  
 (as on 30.06.2021)**

Bills discounted	Number - 27,426
	Amount - ₹ 3,325 cr

Interest income earned - ₹ 56 cr

**Key Highlights of performance under  
 psbloansin59minutes.com  
 (as on 30.06.2021)**

No. of Applications	39,805
Sanctioned	₹ 5,427 cr
Disbursed	₹ 4,139 cr

**GET BANK FINANCE TO EASE YOUR MSME WORKING CAPITAL MANAGEMENT!**

**UNION TReDS**  
 Digital Trading Platform for MSMEs

**PSB LOANS IN 59 MINUTES .com**

Employee Wellness

- ✓ **IDP Program:** Individual Development Plan, a crucial part of Leadership Development Programme driven by Union Prerna.
- ✓ **COVID-19 Webinars on Wellness:** have been conducted from time to time for Spiritual, Intellectual, Mental & Physical health of all the employees
- ✓ **COVID Vaccination Tracking Portal:** has been developed to capture details of employees vaccinated on a daily basis. Total 29818 employees got vaccinated out of total 77671 employees, which is around 33.39%.

Corporate Social Responsibility

- ✓ Donation of Rs. 46.25 lacs to District administration, Udupi, Karnataka for purchase of an Oxygen Generator set.
- ✓ Donation of ₹ 20.00 lacs District administration, Machilipatnam, Andhra Pradesh for purchase of an Ambulance.

Employee Skill Development

- ✓ **Job Families** - aimed at developing skills of employees in a particular area and creating a specialization among them.
- ✓ **Role Clarity Tool**- to bring clarity of roles among employees and defining more objective & business oriented KRAs.

Environmental

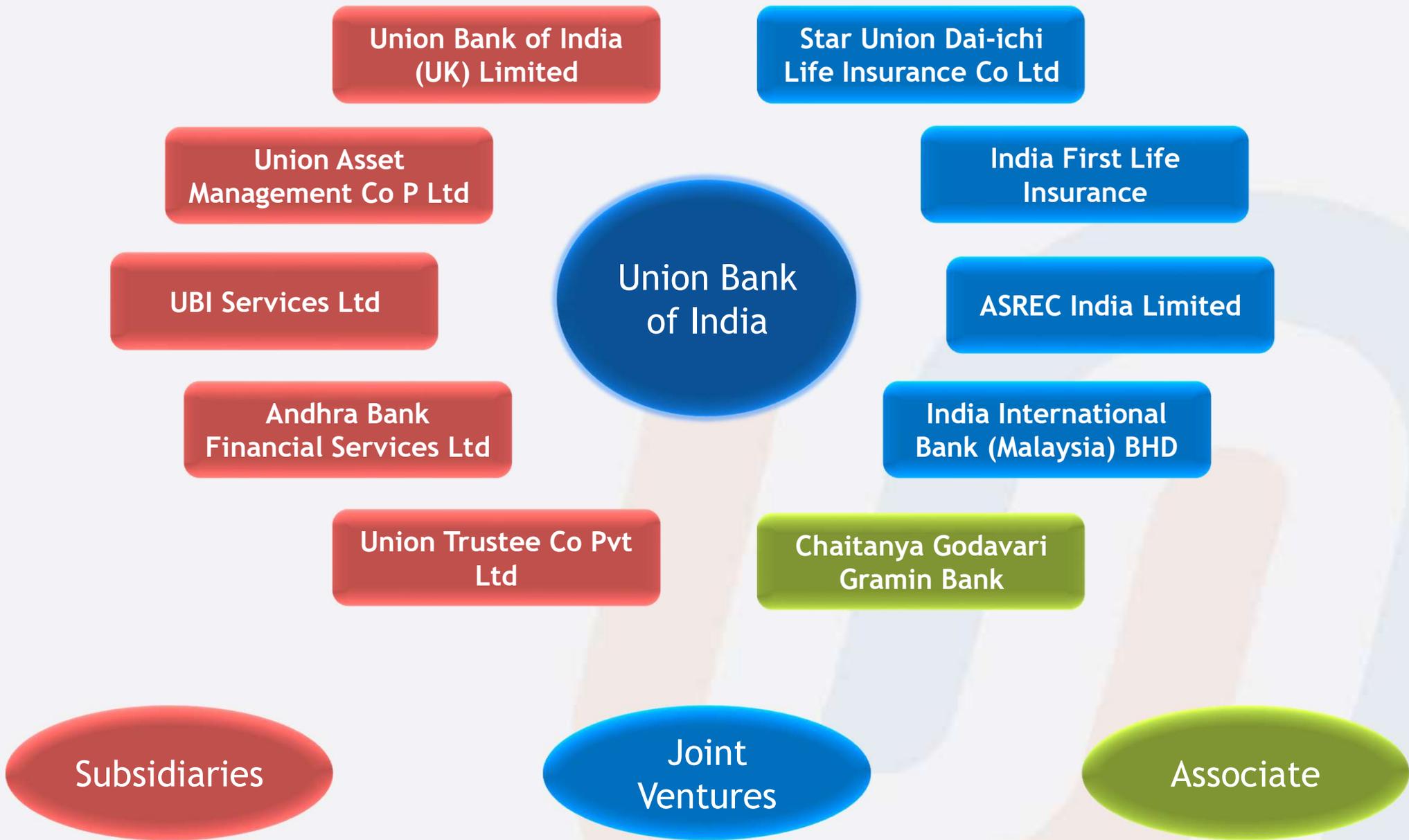
- ✓ **Green Initiatives:**
  - Providing Occupancy Sensors in Executive Cabins, staff Toilets & other possible areas to reduce consumption of electricity.
  - Maintaining the periodical services of Air conditioners provided in the premises to reduce emission of carbon and monitoring of energy consumption.
  - Introducing Solar power in the premises subject to feasibility towards installation.

Governance

- ✓ The ‘**Grievance Portal for Retirees**’ was launched to provide convenience to over 44,000 retired employees by allowing them to lodge a grievance online through their mobile phones or computers.
- ✓ Bank is having well documented Policy on prevention of Sexual Harassment.

# Group Entities

# Union Bank of India - Group Entities



Subsidiaries				
<b><u>Union Bank of India (UK) Limited</u></b>				
<ul style="list-style-type: none"> <li>Wholly owned subsidiary operating in UK</li> <li>Equity Investment - Rs. 1111 crores*</li> </ul> <p>* USD 150 million</p>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
	100%	Total Income	42.95	22.39
		Net Profit/ (Loss)	(1.12)	(8.60)
		Total Assets	3359.62	3270.04
		Capital & Reserves	976.06	832.75
<b><u>Union Asset Management Co. Private Limited</u></b>				
<ul style="list-style-type: none"> <li>Wholly owned subsidiary</li> <li>Bank's Equity Investment - 186.30 Crores</li> <li>Dai-ichi Life Holdings Inc, Japan invested Rs. 133.43 Crore in Union AMC through Compulsorily convertible preference shares (CCPS) in May, 2018</li> <li>3,13,645 Folios</li> </ul>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
	100%	Total Income	10.58	13.50
		Net Profit/ (Loss)	0.30	1.74
		Total Assets	200.88	204.45
		Capital & Reserves	190.36	195.04
		Assets under Management (AUM)	3,769	6,462

₹ in crore

## Subsidiaries

<u>UBI Services Ltd.</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>Engaged in Institutional Equity broking (commenced in November 2015).</li> <li>Trading of equity shares (proprietary), trading/investment in CPs/CDs, distribution of mutual funds (institutional business)</li> </ul>	100%	Total Income	0.77	0.71
		Net Profit/ (Loss)	0.39	0.24
		Total Assets	102.66	104.67
		Capital & Reserves	102.47	104.09
<u>Andhra Bank Financial Services Limited</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>Incorporated in 1991 to carry on activities/business of Leasing, Hire purchasing and Merchant Banking.</li> <li>From 1992, no commercial activity is being undertaken.</li> </ul>	100%	Total Income	0.40	0.35
		Net Profit/ (Loss)	0.30	0.23
		Total Assets	37.61	40.28
		Capital & Reserves	5.00	5.00

## Subsidiaries

### Union Trustee Co. Pvt. Limited

- Wholly owned subsidiary
- Equity Investment -Rs. 0.05 crore
- Act as a trustee company for Union Mutual Fund

Bank's Shareholding	Particulars	Q1FY21	Q1FY22
100%	Total Income	0.05	0.13
	Net Profit/ (Loss)	(0.01)	0.04
	Total Assets	0.11	0.16
	Capital & Reserves	0.03	0.04

## Joint Ventures

### Star Union Dai-ichi Life Insurance Co. Limited

- Joint venture with Bank of India and Dai-ichi Life Holdings INC.
- Equity Investment - Rs. 65 Crores
- Pan-India presence through 117 Branch Offices operating as servicing points
- During Q1 FY21, Gross Premium Income is increased by 70% to Rs.688 Crore from Rs 404 Crore
- Till June 30, 2021, SUD Life covered over 58.46 Lakh lives under PMJJBY

Bank's Shareholding	Particulars	Q1FY21	Q1FY22
25.10%	Total Income	787.37	937.69
	Net Profit/ (Loss)	7.64	(107.36)
	Total Assets	10,056.88	12,650.41
	Capital & Reserves	664.93	614.08

## Joint Ventures

<u>India First Life Insurance (IFLIC)</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>IFLIC incorporated in June 2008 .</li> <li>Current Shareholding - Bank of Baroda, Union Bank and Carmel Point Investment India Pvt Ltd (44%; 30% &amp; 26% shareholding basis respectively)</li> <li>As of June 2021, Union Bank of India's equity investment Rs.199.04 crores.</li> </ul>	30%	Total Income	564.29	834.10
		Net Profit/ (Loss)	(11.70)	(144.34)
		Total Assets	15,920.88	18,357.19
		Capital & Reserves	943.46	943.46
<u>ASREC India limited</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>ASREC India Ltd was established in 2004 as a securitization company under SARFASIA 2002 (SARFAESIA) with the approval of RBI</li> <li>Current Shareholding - Union Bank (26.02%), BOI (26.02%), Indian Bank (38.26%), LIC (9.18%) and Deutsche Bank (0.52%)</li> </ul>	26.02%	Total Income	7.56	13.08
		Net Profit/ (Loss)	4.11	6.18
		Total Assets	192.78	287.07
		Capital & Reserves	149.14	162.43

# Performance of Group Entities

₹ in crore

## Joint Ventures

<u>India International Bank (Malaysia) BHD</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>India International Bank Malaysia, Berhad (IIBMB) located at Kuala Lumpur was incorporated on 13.08.2010 as a JV of Union Bank of India with Indian Overseas Bank and Bank of Baroda.</li> <li>Total Investment : Rs 590.87 Cr</li> </ul>	25%	Total Income	8.05	4.80
		Net Profit/ (Loss)	0.03	(1.15)
		Total Assets	833.55	778.72
		Capital & Reserves	576.91	584.80

## Associate

<u>Chaitanya Godavari Gramin Bank</u>	Bank's Shareholding	Particulars	Q1FY21	Q1FY22
<ul style="list-style-type: none"> <li>Operating in Guntur, East Godavari and West Godavari districts in Andhra Pradesh.</li> <li>Total no. of branches as on 30.06.2021 are 222.</li> </ul>	35%	Total Income	184.00	257.26
		Net Profit/ (Loss)	23.67	40.63
		Total Assets	8313.71	9811.67
		Capital & Reserves	528.51	646.56

## Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as “is”, “aims”, ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the impact of any acquisitions, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks. Union Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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*Thank You!*



Investor queries: [investor.relations@unionbankofindia.com](mailto:investor.relations@unionbankofindia.com)