

The Directors
Freetrade Limited (09797821) (the "**Company**")
145 City Road
London
England
EC1V 1AZ

31 March _____ 2025

Dear Directors

Notice by Drag Majority in accordance with Article 20 (the "Drag Along Notice")

1. Any capitalised terms contained in this Drag Along Notice shall have the meaning ascribed to them in the Company's articles of association (the "**Articles**") unless otherwise defined. All references to an "Article" herein are a reference to a provision of the Articles.
2. We, the undersigned, being the Drag Majority and the Dragging Shareholders, (comprising an Investor Majority and the Series B Majority), have accepted a bona fide offer on arms' length terms from Market Data Limited, a company incorporated in England and Wales with registered number 05022252, and whose registered office is at Cannon Bridge House, 25 Dowgate Hill, London, EC4R 2YA, United Kingdom (being the "**Drag Purchaser**" as defined in Article 20.1), to purchase the entire issued share capital of the Company (the "**Sale**"). The Sale has been approved by the Board in accordance with Article 20.1 and we have entered into a share purchase agreement with the Drag Purchaser in relation to the Sale (a "**Sale Agreement**" for the purposes of the Articles). This Notice constitutes a Drag Along Notice as defined in Article 20.2.
3. We constitute the Dragging Shareholders for the purpose of Article 20.1 and hereby give the Board notice that we wish to effect the Drag Along Option (as defined in Article 20.1) and request that you send this notice (in any manner permitted by the Articles, including in accordance with Article 30.7) as soon as practicable to all holders of Shares (other than to us, the Dragging Shareholders) (the "**Called Shareholders**") and notify them that:
 - 3.1. pursuant to Article 20.2 the Called Shareholders are required to transfer all of their Equity Shares (the "**Called Shares**") in the Company to the Drag Purchaser;
 - 3.2. the consideration for which each Called Share is to be transferred (calculated in accordance with Article 6 and Article 20) is set out in Annex 1 to this letter (which will be settled promptly at Completion by a third party paying agent);

- 3.3. a bulk stock transfer form for the Called Shareholders' Called Shares in favour of the Drag Purchaser (a "**Drag Document**" for the purposes of Article 20.7) will be signed on behalf of the Called Shareholders pursuant to Article 20.7 ,which will have the effect of transferring legal and beneficial title to the Called Shares to the Drag Purchaser.
- 3.4. it is estimated that completion of the Sale shall take place on 1 April 2025.
4. The Called Shareholders are not required to take any further action following receipt of this Drag Along Notice. All Drag Documents will be signed on behalf of each Called Shareholder pursuant to Article 20.7.
5. In accordance with Article 13.4, the transfer of the Called Shares to the Drag Purchaser will be deemed to include a warranty that the transferor sells with full title guarantee.
6. In accordance with Article 13.13, other than as required pursuant to the Sale, no Share shall be transferrable or made subject to any Encumbrance (in respect of either the legal or beneficial title of such Share) unless (i) such transfer is required pursuant to Article 14.3 or Article 14.4; or (ii) authorised by the Board in writing (such restriction to be effective for so long as such Sale Agreement remains in force and effect).
7. The terms of this Drag Along Notice and any disputes or claims (including non-contractual rights or obligations) arising out of or in connection with this notice or its subject matter shall be governed by and construed in accordance with the laws of England and Wales, and the English Courts shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual rights or obligations) which may arise out of or in connection with this Notice or its subject matter.

[signature page to follow]

Yours sincerely,

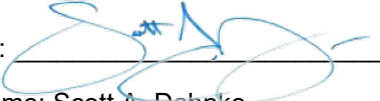
Executed by **LCG4 Malairtiche Investment
L.P.**

By: LCGIV Caledonia AIV GP, LLP

Its: General Partner

By: Catterton Caledonia 1 Limited

Its: Member

By: 
Name: Scott A. Dahnke

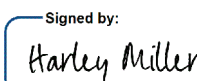
Its: Director

Signed for and on behalf of:

LEFT LANE CAPITAL PARTNERS I LP

By: Left Lane Capital Partners GP I, LP, its
General Partner

By: Left Lane Capital Partners GP I Ltd, its
General Partner

By:  Signed by:
0787EE420FAF47E...

Name: Harley Miller

Title: Authorized officer

Signed for and on behalf of:

LEFT LANE CAPITAL PARTNERS I-B LP

By: Left Lane Capital Partners GP I, LP, its
General Partner

By: Left Lane Capital Partners GP I Ltd, its
General Partner

By:  Signed by:
0787EE420FAF47E...

Name: Harley Miller

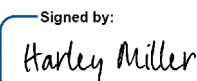
Title: Authorized officer

Signed for and on behalf of:

LEFT LANE CAPITAL PARTNERS I-C LP

By: Left Lane Capital Partners GP I, LP, its
General Partner

By: Left Lane Capital Partners GP I Ltd, its
General Partner

By:  Signed by:
0787EE420FAF47E...

Name: Harley Miller


Title: Authorized officer

[Signature Page – Drag Along Notice]

EXECUTED by

ESPRIT NOMINEES LIMITED

by an authorised signatory

Signed by:

 8235302FE1FE454... ..

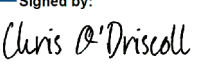
Authorised signatory

EXECUTED by

MNL (MOLTEN) NOMINEES LIMITED

(as nominee for **Molten Ventures EIS** a fund
 managed by **ENCORE VENTURES LLP**)

acting by an authorised signatory

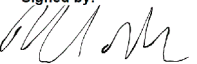
Signed by:

 9377F67403B3440... ..

Authorised signatory

EXECUTED by

ELDERSTREET INVESTMENTS LIMITED

by an authorised signatory, acting as fund
 manager of **MOLTEN VENTURES VCT
 PLC**

Signed by:

 CAE8DAB1A7854AE... ..

Authorised signatory

EXECUTED by



**THE PHOENIX INSURANCE
COMPANY LTD**

by two authorised signatories



Haggai Schreiber
Chief Investments Officer
Deputy CEO
Phoenix Insurance Ltd.

haggais@fnx.co.il

Haggai Schreiber



vakninh@fnx.co.il

Hanan Vaknin

EXECUTED by

**THE PHOENIX INSURANCE
COMPANY LTD (for Nostro)**

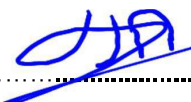
by two authorised signatories



Haggai Schreiber
Chief Investments Officer
Deputy CEO
Phoenix Insurance Ltd.

haggais@fnx.co.il

Haggai Schreiber



vakninh@fnx.co.il

Hanan Vaknin

EXECUTED by

**THE PHOENIX PENSION AND
PROVIDENT FUND LTD**

by two authorised signatories



Haggai Schreiber
Chief Investments Officer
Deputy CEO
Phoenix Insurance Ltd.

haggais@fnx.co.il

Haggai Schreiber



vakninh@fnx.co.il

Hanan Vaknin

EXECUTED by

**WOODBOURNE CORPORATION (BVI)
LIMITED**

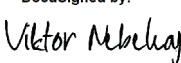
by an authorised signatory on behalf of
CV5 Limited



.....

Authorised signatory

EXECUTED by **VIKTOR NEBEHAJ**

DocuSigned by:

EAF7C775A54B445...

Annex 1

Drag Consideration

Share Class	Consideration per Share
Series A	£1.8206
Series B	£3.7711
Series B1	£2.0800
Series B2	£1.8206
Series B3	£2.6000
A Ordinary	£1.2050
B Investment	£1.2050