Meritsoft CSDR Manager

Automate how you manage the penalty requirements of the Central Securities Depositories Regulation.

Meritsoft's CSDR Manager offers you a proven, flexible, and highly scalable solution to assist you in handling CSDR operations processes, including reconciling daily penalties to trades, proactively managing your penalties, validating related charges and client communication. As well as helping you to meet the regulatory requirements, CSDR Manager provides a strategic solution and enables your clients a near real-time view of their penalty obligations.

Immediate automation benefits

CSDR Manager normalizes multiple CSD and agent fed data, as well as internal fail data feeds, and automatically calculates CSDR-related charges. These are reconciled against any market charges and attributing faults, providing an auditable solution for operations as well as for client reporting and client portal access.

Simple penalty calculation

CSDR Manager automatically identifies in-scope and out-of-scope trades and calculates relevant penalty charges, based on regulatory guidelines.
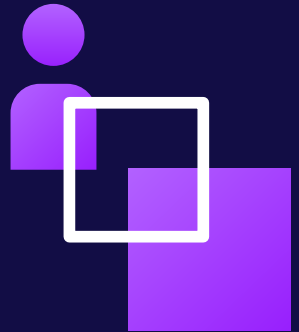
Rules-based workflow

- Control & audit
- Data capture, verification, and normalization
- Rules-based decision trees
- Calculators and connectivity
- Exception management
- Client communications
- Multi-tenant, multi-asset, multi-currency

Once your trade is executed, our job begins.

CSDR Manager supports your CSDR processing requirements with intelligent automation software, helping you to comply with the rules.

- Automate end-to-end processes to comply with CSDR
- Manage the complexities of your partial settlements
- Identify and forecast pending penalties
- Calculate penalties and reconcile to CSD penalties daily/monthly
- Automate penalty fault determination
- Accrue and post penalties and credits
- Automate penalty statementing and invoicing

- Provide client portals for required outbound notification
- Reconcile penalty statements from counterparties
- Record a fully transparent audit trail
- Process and feed in SWIFT and other messages
- Benefit from analytics, management intelligence and dashboards
- Deliver client statements and communications

Transform your CSDR processing operations today.

Our domain experts will work with you to assess your business requirements and configure this proven solution, enabling you to proactively manage and automate your CSDR penalty actions in compliance with the regulation. Uniquely, we offer this with any combination of implementation, infrastructure, and operations, so you can choose the best deployment model for your business. With these options, you have the flexibility you need to respond to today's dynamic market environment.

Meritsoft, a Cognizant company, offers a solution suite that covers tax, operations, fees and billing, and regulatory requirements. Our core platform offers unmatched speed of delivery and comes with minimal support requirements and costs. But perhaps our biggest accolade is that we are a regulatory technology provider for seven of the top ten global investment banks.