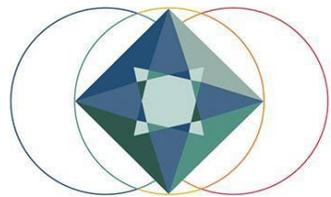


USMCA Review

What to expect

Kellie Meiman Hock, Senior Counselor

January 20, 2026



McLARTY
ASSOCIATES
AN ANKURA COMPANY 

USMCA Review: Options

- **Extend as-is for another 16 years**, next review in six years (USMCA Article 34.7)
- **No roll-over, rather updates with “joint review every year for the remainder of the term”** i.e., 2036 (USMCA Article 34.7)
“recommendations for the Commission to take action...to be presented...at least one month before the Commission’s joint review”
- **Terminate** (USMCA Article 34.6)

Topics to be Addressed

- **Tightening rules of origin, fighting transshipment**
- **China's role in USMCA**
 - Export controls, tariff levels, inbound investment screening
- **Enforcement actions: Canada dairy, MX energy, US autos**
- **Compliance with USMCA**, including labor, environment, tech, ag
- **IEEPA tariffs, 232s looming...**