



Company Profile & Strategy

We are an R&D-based global biotech focused on novel drug discovery

Company name	NB Health Laboratory Co. Ltd.
Location	North 21, West 12-2, Kita-ku, Sapporo, Hokkaido, Japan
Founded	2006
Business	Research and development of novel biopharmaceuticals (antibodies) targeting GPCRs

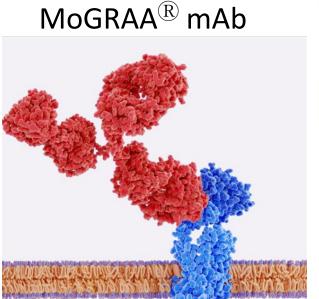


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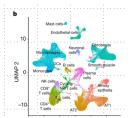
MoGRAA®
discovery
engine
(NBHL
Platform)

Novel GPCRs targeting antibodies

Toolboxes of discovery of GPCR-targeting mAb in NBHL



Target Discovery



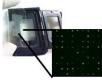
GPCRomics RNAseq

Antigen format immunization



DNA immunization WO2006041157





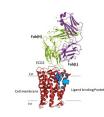
Single Cell Screening WO2020171020, others

Functional assay



Shedding assay WO2015128894

humanization **/optimization**



CDRx, RAMP methods



In vivo study







Technology



Landscape of GPCR-targeted antibody

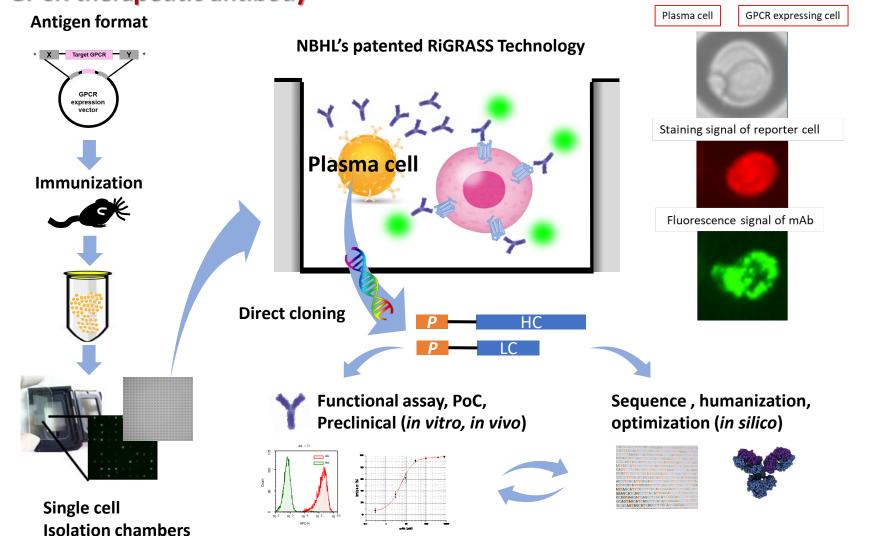
Company	NB HEALTH LABORATORY	NXEIG:	(acquired by AbbVie)	DONAIN THERAPEUTICS	AbCellera
Disease Area	AutoimmuneFibrosis	InflammationImmuno-oncology	Chronic- inflammation	• Immuno- oncology	Metabolic and endocrine
Technology	 DNA immunization Single cell screening (GPCR antibodies generated within 18 months) 	• structure-based drug design (SBDD)	Hybridoma screeningIn vitro maturation	 GPCR- mediated immuno- suppression target discovery concept 	Single cell screeningAl
Key future	 Antibodies generated against difficult lipid ligand type GPCRs DNA immunization may cause quality and variability 	 Quick antibody generation Recombinant proteins used; 3D structure not guaranteed in vivo 	Well- established traditional methods (Hybridoma)	Excels in Profiling of GPCR antibody function	• Efficient antibody generation by AI

NBHL has built a highly competitive portfolio of pipelines by MoGRAA® Discovery Engine.



MoGRAA® discovery engine for GPCR therapeutic antibody

MoGRAA® discovery engine is NBHL's platform unlocking creation of promising GPCR therapeutic antibody





Development Summary

MoGRAA® unlocks therapeutic GPCR-targeted antibody market to address unmet medical needs for respiratory diseases, inflammation, and severe virus infection

2 preclinical

- Ankylosing spondylitis (AS)
- Blood cancer

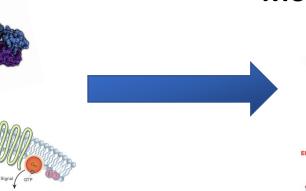
8 discovery

- Fibrosis
- Severe infection (COVID-19)
- Metabolic diseases
- Retinopathy
- Immuno-oncology
- Others

MoGRAA® mAbs

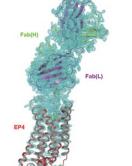
mAb discovery

GPCR drug discovery



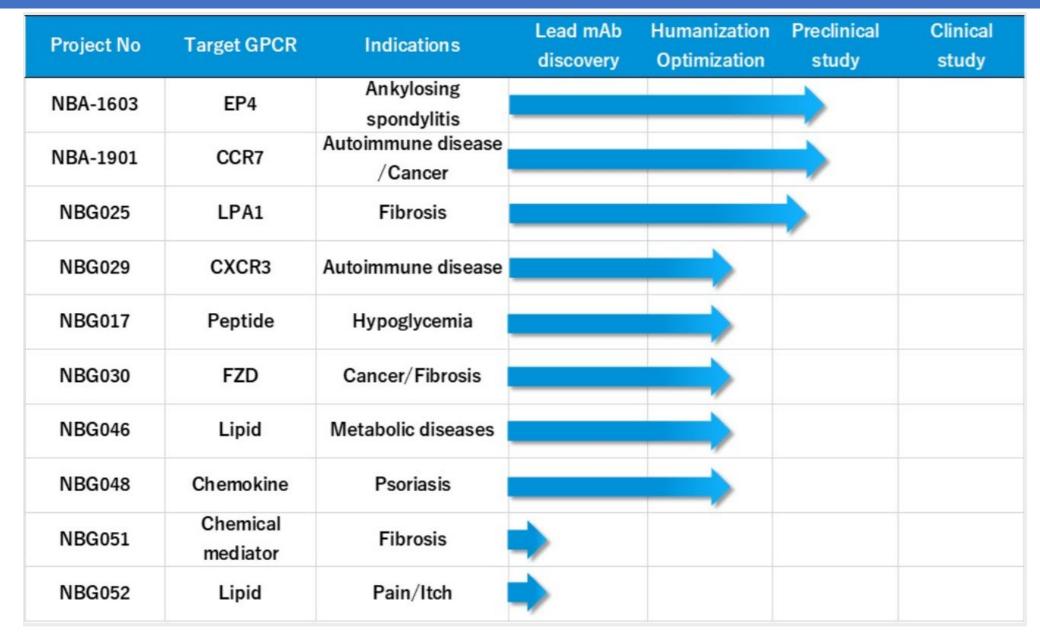
3 partnered

- Chronic inflammation
- Metabolic diseases
- Cancer





NB Pipeline







NB Projects List

1. Anti-LPA1 Antagonist Antibody

- Indication:
 - ✓ Fibrosis(IPF, COPD, NASH, Systemic Sclerosis), Pain
- R&D Status:
 - ✓ POC study (BLM mouse model)
- Patent Status:
 - ✓ Filed on Oct 2022 (1st Patent)

2. Anti-CXCR3 Antagonist Antibody

- Indication:
 - ✓ Virus infection, acute and chronic inflammation, and autoimmune disease
 - R&D Status:
 - ✓ POC study
 - Patent Status:
 - ✓ Filed on Jan 2024

3. Anti CCR7 Antagonist Antibody

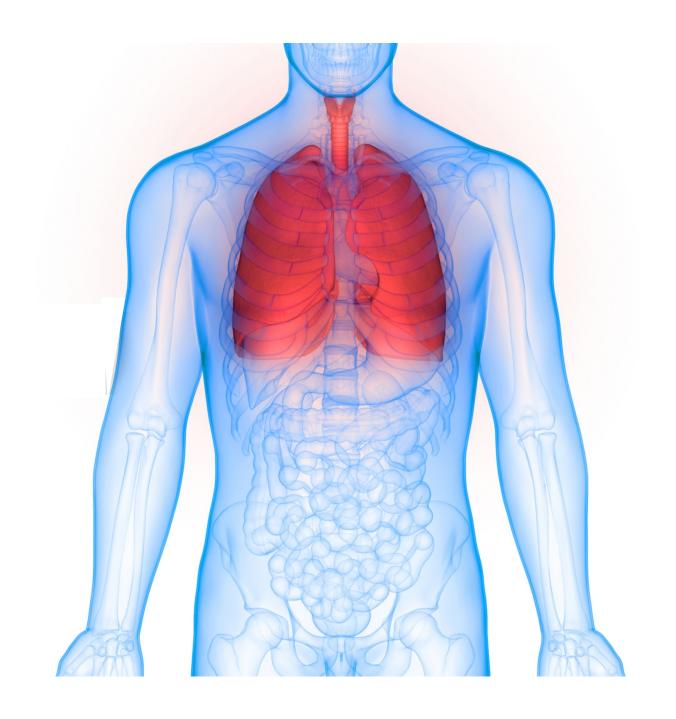
- Indication:
 - ✓ Autoimmune disease & oncology
- R&D Status:
 - ✓ Prior to CMC, Preclinical study
- Patent Status:
 - ✓ Filed on March 2023 (3rd patent)

4. Anti EP4 Antagonist Antibody

- Indication:
 - ✓ Ankylosing spondylitis [AS], Oncology
- R&D Status:
 - ✓ Prior to CMC, Preclinical study
- Patent Status:
 - ✓ Filed in 2023 (2nd patent)

NBG025:

Anti **LPA1** antibody treatment can provide breakthrough therapy for **tissue** fibrosis





Highlights: Why so many Mega-pharms are interested in LPA1 mAb

- A small molecule compound being developed by BMS has achieved human POC (currently in Phase 3).
 - ✓ LPA1 is well validated drug target for fibrosis

- Only two companies, NBHL and DJS, are developing LPA1 antibodies.
 - ✓ DJS was acquired by AbbVie in 2022 (currently in preclinical)

- NBHL antibody showed good anti-fibrotic efficacy in mouse bleomycin IPF model.
 - ✓ Greater efficacy than BMS small molecule compound

Product Summary



Target Malegule	LPA1
Target Molecule	Ligands; lysophosphatidic acid
Target Product Profile	 Long acting non-competitive inhibitor (First in class) Fibrosis; inhibition of migration, growth & cytokine production of fibroblast Pain; inhibition of demyelination & sprouting, microglia activation Cancer; inhibition of tumor cell growth & migration, tumor angiogenesis
Target disease	Fibrosis (IPF,NASH,CKD), Neuropathic Pain, Solid cancer
Property of Molecule	 Humanized monoclonal antibody selectively Inhibits both human and rodent LPA1 Injectable via subcutaneous or IV
Patent Status	The 1st patent was filed on Oct 2022.
R&D Status	POC study
Competitor	 No mAbs in clinical test (no R&D tool) Small compound finished Phase III for lung fibrosis IPF (BMS)



Small compounds of LPA1 antagonist in Phase studies

	BMS-986020	BMS-986278
Compounds		CO_2H
Antagonist activity	Strong	Moderate
Mode of antagonist	Non-competitive	Competitive
Selectivity	Low	High
Off-target	Hepatic transporter	No information
Clinical trial	Terminated due to adverse events	Ph3



Potential benefit of MoGRAA antibody in drug discovery for lipid GPCR

		MoGRAA®	Conventional GPCR Drug
	Drug type	Monoclonal antibody	Small compound or peptide
	Mode of action	Antagonist, Agonist, Modulator	Antagonist, Agonist, Modulator
	Duration of action Long		Short
<u>/</u> [Selectivity	High	Moderate
	Off-target	Low frequency	High frequency
	ADME profile	Relatively simple	Complicated and depend on chemical property
	Biomarker survey	Good as diagnostic tool	New tools needed
	Period of drug discovery	Short	Relatively long

mAb is superior to small comp. in frequency AEs and PK profile



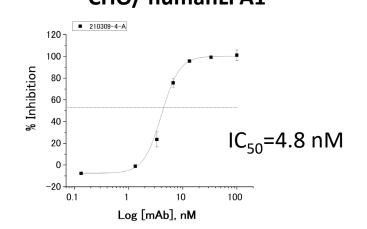


Antagonist activity of anti LPA1 in cAMP assay

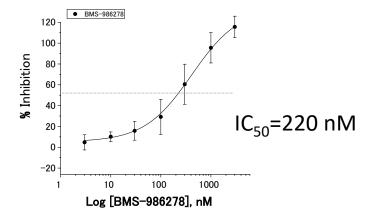
Functional evaluation of cAMP assay

CHO/ humanLPA1

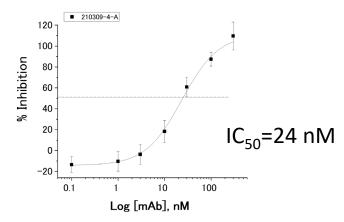
NBHL Antibody (210309-4-A)

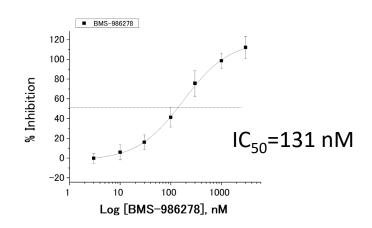






CHO/ mosueLPA1





Kit: LANCE Ultra cAMP Kit

(TRF0263)

Cell: CHO/hLPA1,

CHO/mLPA1, 2500/well-

96well Plate

Forskolin: Final 3µM (Sigma,

F6886)

Ligand: Final 50nM

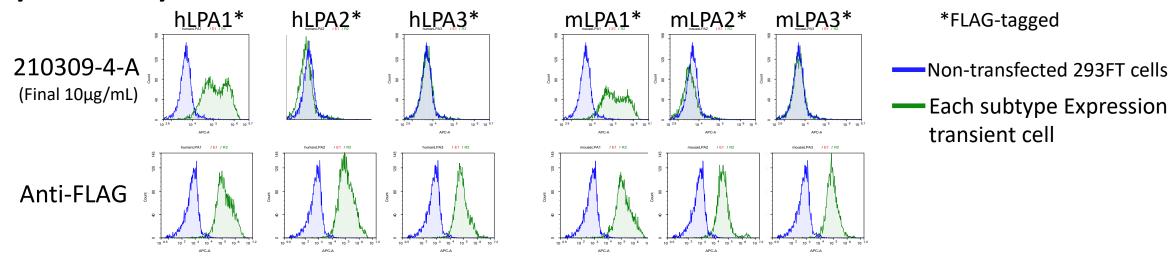
LPA(Sigma, L7260)





Binding selectivity of anti LPA1

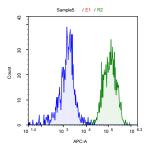
Highly selectivity for LPA1 in human and mouse



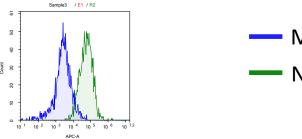
Binding to endogenous human LPA1 in Lung Fibroblast

IMR-90 (Human fetal lung fibroblast cell line)

210309-4-A (Final 10μg/mL)



Human lung fibroblast, primary



Mouse isotype

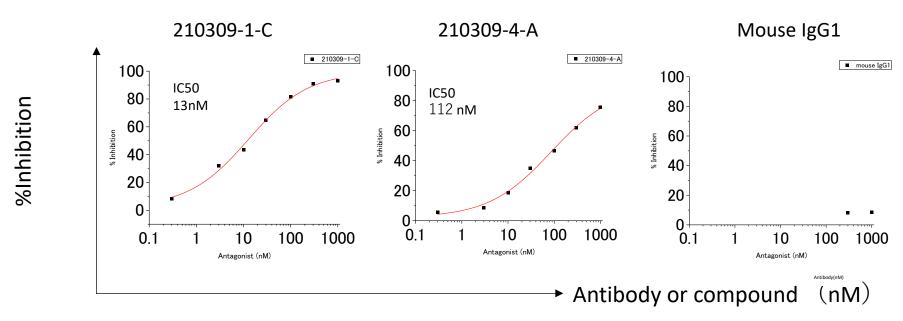
NBHL antibody





Intracellular signal inhibition in human fibroblast

Inhibition of LPA-induced intracellular signaling [Ca²⁺]_i in Human Lung Fibroblast



Cell: IMR-90

Ligand: 18:1-LPA 50nM

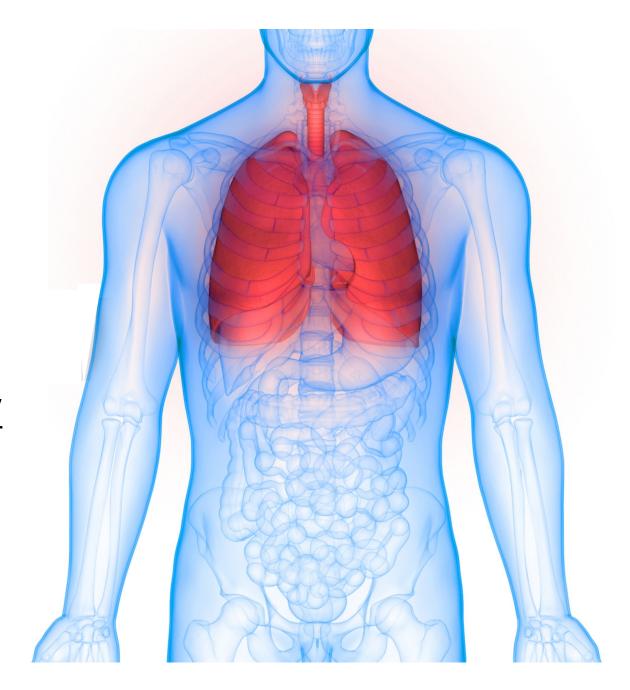




NBG025:

Anti **LPA1** antibody treatment can provide breakthrough therapy for **tissue fibrosis**

Result of in vivo pharmacology in Bleomycin induced pulmonary fibrosis model (Mouse lead mAb)





Summary: in vivo pharmacology in Bleomycin induced pulmonary fibrosis model

Background

Various studies implicated LPA1 as a key mediator in lung fibrosis. Clinical studies of LPA1 antagonists are in progress in idiopathic pulmonary fibrosis (IPF). We have developed a novel anti-LPA1 monoclonal antibody (NBHL anti-LPA1 lead mAb). This study's aim is to evaluate and compare the therapeutic efficacy of NBHL anti-LPA1 lead mAb, Nintedanib (a therapeutic approved drug for IPF) and BMS986278 (a LPA1 antagonist under clinical study in IPF therapy) in mouse model of bleomycin induced pulmonary fibrosis

Methods

Pulmonary fibrosis was developed by single intranasal administration of bleomycin on Day 0. Starting on Day7 and ending on Day 20, mice were treated with NBHL anti-LPA1 lead mAb, Nintedanib or BMS986278.

On Day21, pulmonary function were assessed. Inflammatory cell number in bronchoalveolar fluid were measured. Lung were collected and histopathological analysis (Ashcroft score and collagen immunohistochemistry) were performed to evaluate lung fibrosis progression.



Summary: in vivo pharmacology in Bleomycin induced pulmonary fibrosis model

Results

- Single intranasal administration of bleomycin successfully induced lung fibrosis as increased Ashcroft score and percentage collagen content within lungs on Day21. Various lung function parameter and inflammatory cell infiltration in lung are also changed.
- Therapeutic treatment with NBHL anti-LPA1 lead mAb reduced bleomycin-induced lung fibrosis, characterized by collagen deposition. NBHL anti-LPA1 lead mAb treatment improved some lung function parameter worsened by bleomycin administration. NBHL anti-LPA1 lead mAb treatment also recovered body weight loss by bleomycin administration, demonstrating an enhanced overall state of health.
- Therapeutic treatment with Nintedanib reduced bleomycin-induced lung fibrosis, characterized by collagen deposition. Nintadenib treatment also improved many lung function parameter. However, body weight data showed the overall state of health was exacerbated.
- Therapeutic treatment with BMS986278 at low dose, but not at high dose, reduced bleomycin-induced lung fibrosis, despite that collagen deposition appeared to be unaffected. Although not significant, there is a trend of improvement of some lung functions.

Conclusion

■ NBHL anti-LPA1 lead mAb appeared to exhibit a similar anti-fibrotic efficacy but better overall state of health compared to Nintedanib, and to show greater efficacy than BMS986278.

NBG025:

Anti **LPA1** antibody treatment can provide breakthrough therapy for **tissue fibrosis**

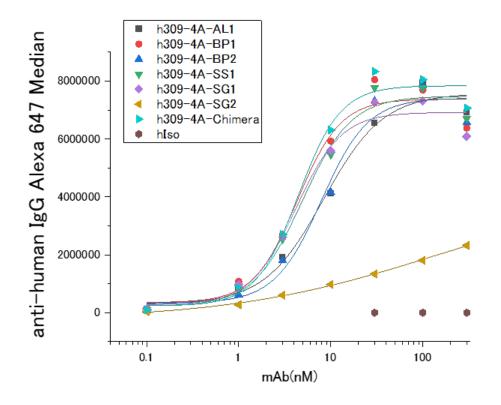
Humanized antibodies





Humanization of Lead mAb for anti LPA1

Binding titration assay with humanized mAbs

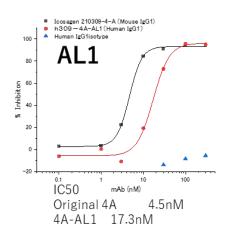


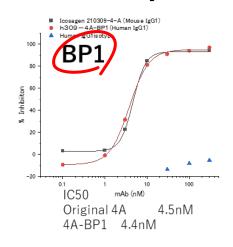
mAb	EC50	EC80
h309-4A-AL1	8.4	23.6
h309-4A-BP1	4.3	9.2
h309-4A-BP2	7.9	17.7
h309-4A-SS1	4.9	11.4
h309-4A-SG1	4.2	9.2
h309-4A-SG2	135.5	4865.1
h309-4A-Chimera	4.4	9.2

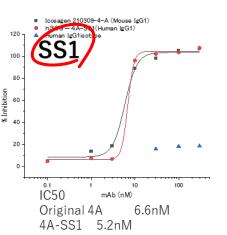


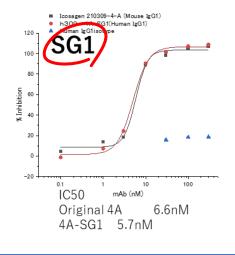
Humanization of Lead mAb for anti LPA1

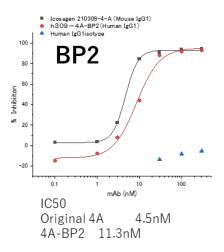
Functional evaluation of cAMP assay













Kit: LANCE Ultra cAMP Kit (TRF0263)

Cell: CHO/hLPA1, CHO/mLPA1, 2500/well-96well

Plate

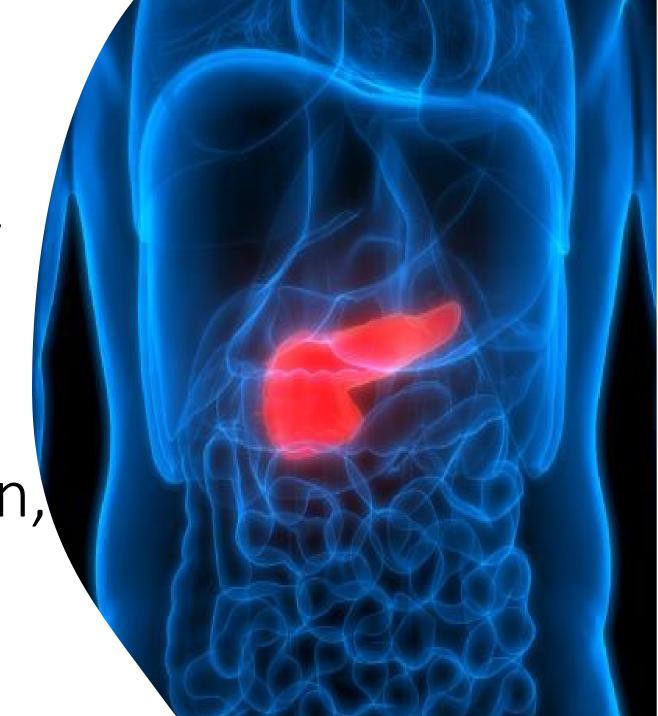
Forskolin: Final 3µM (Sigma, F6886)

Ligand: Final 50nM LPA(Sigma, L7260)



NBG029:

Anti CXCR3 antibody for autoimmune disease, acute and chronic inflammation, and infection virus





Highlights:

 A small molecule compound being developed by Idorsia Pharmaceutical Ltd has validated for human PK, PD and safety in healthy adults.

• CXCR3 are attractive target for autoimmune diseases, acute and chronic inflammatory diseases, and infections.

 NBHL has developed potent humanized anti-human CXCR3 antibodies, and POC for autoimmune myositis using alternative antibodies is underway.

Product Summary



Target Molecule	CXCR3
Target Molecule	Ligands; CXCL9, CXCL10 and CXCL11
Target Product Profile	 Long acting inhibitor (First in class) Autoimmune diseases Transplantation Infection Cancer
Target disease	Autoimmune diseases (Polymyositis and dermatomyositis)
Property of Molecule	 Migration inhibition of activated human T cells Reduction of inflammation and mitigation chronic inflammatory diseases
Patent Status	Filed on Jan 2024
R&D Status	POC study
Competitor	Small compound at Phase I for vitiligo (Idorsia Pharmaceuticals)



CXCR3 and its ligands are involved in various disease

Table 2 CXCR3 and its ligands in human disease and murine disease models

Disease/disease model	Receptor	Ligands		
	CXCR3	CXCL9	CXCL10	CXCL11
Autoimmmune				
Psoriasis		91, 92	91, 93	91
Sarcoid	94, 95	95, 96	94, 95	95, 96
Rheumatoid arthritis	21, 97–100	98	99, 101	
Asthma	102, 103	102	102, 104–106	102
Atherosclerosis	107, 108	107	107, 109	107
Multiple sclerosis	110-116	111	110, 111, 117, 118	
IBD	119		73	
Idiopathic pulmonary fibrosis	120, 121		59, 60	122
Type I diabetes mellitus	70, 123		69, 123, 124	
SLE	75, 125, 126	75	126, 127	
Cigarette smoke injury/COPD	128-131	131	128, 131	131
Myocarditis	132		96, 133	

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Heart transplant	86, 134-137	41, 138	41, 139	
Lung transplant	38, 140	38, 89	38, 89, 140	89
GVH	141, 142		142	
Small bowel	72		72	

Infections				
Leprosy	143			
Tuberculosis			144, 145	
Influenza	146, 147		146, 147	
Toxoplasma gondii			17, 148	
Malaria	42, 78	42, 78	42, 78, 79, 149	
Dengue	66		66, 150	
Hepatitis B and C	151-153	151, 152	64, 151, 153, 154	151
Herpes simplex	22, 80	22, 80	22, 80, 155, 156	
HIV-1	157	157	157–159	158
Leishmania	160	161	161, 162	
Chlamydia trachomatis	163, 164		164	
Lyme	165	166, 167	166, 167	
West nile virus	67		67	
Cancer				
Renal	168	168	168	168
Colon			169, 170	
Melanoma	171	171	171	
Lymphoma	172-174		175	
Breast	176		176	

Abbreviations: COPD, chronic obstructive pulmonary disease; GVH, graft-versus-host; HIV, human immunodeficiency virus; IBD, inflammatory bowel disease; SLE, systemic lupus erythematosus.

Immunology and Cell Biology (2011) 89, 207–215





Evidence in Autoimmune disease

Polymyositis (idiopathic inflammatory myopathies)

[animal model] In CIM mice, anti-CXCL10 mab administrated group showed significant improvement of muscle inflammation (Arthritis Research & Therapy 2014, 16:R126)

Type I diabetes

【animal model】 Combination anti-CD3 with CXCR3 antagonist increased persistenbt remission in experimental models of type1 diabetes (Clinical and Experimental Immunology, 2023, 214, 131–143)

IBD

- [animal model] Anti-CXCL10 antibodies attenuated colitis and improved intestinal epithelial cell proliferation (Eur. J. Immunol. 2002. 32: 3197–3205, Inflamm Bowel Dis. Volume 11, Number 9, September 2005).
- 【clinical trial】 BMS-936557 showed efficacy in severely active UC patient in Phase 2 (Mayer L, et al. Gut 2014;63:442-450).

MS

[animal model] Anti-CXCL10 mAb or small molecule CXCR3 antagonist significantly reduced disease severity in experimental autoimmune encephalomyelitis models (J Immunol. 2001. 166 (12): 7617–7624, Eur. J. Immunol. 2010. 40: 2751–2761, Jenh et al. BMC Immunology 2012, 13:2).

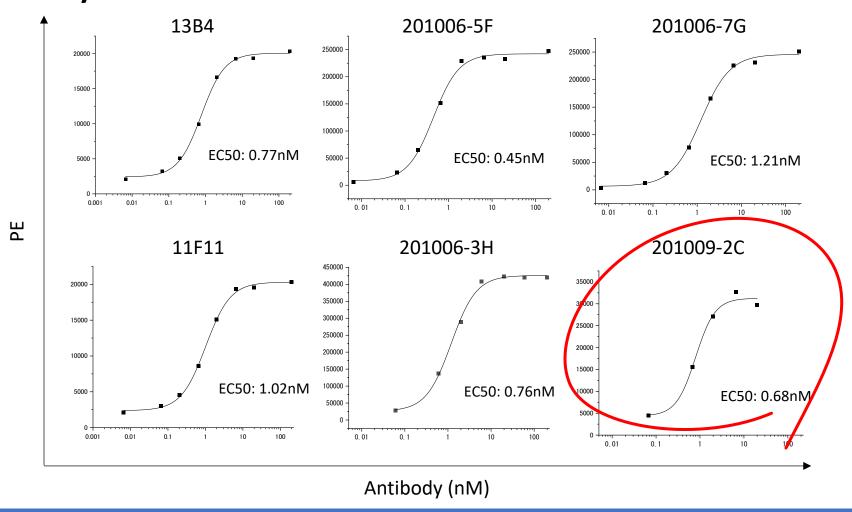
RA

[animal model] CXCR3 antagonist attenuated disease progression in a murine collagen-induced arthritis model by inhibiting T cell migration (Cell Signal. 2019 Dec:64:109395, Immunol Lett. 2020 Sep:225:74-81.).



In vitro profiling of CXCR3 Monoclonal Antibodies

Binding titration assay with human T cell derived from PBMCs

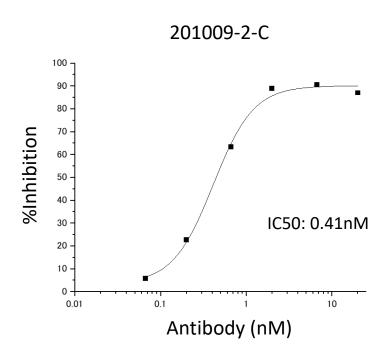


NBHL mAbs can bind endogenous human CXCR3 with low concentration



In vitro profiling of CXCR3 Monoclonal Antibodies

Chemotaxis assay with human T cell derived from PBMCs



		% inhibition (2.4nM hCXCL-10)			
Clone No.	host				
		20nM	6.6nM	0.66nM	
13B4	rat	82	77	56	
11F11	rat	84	78	50	
201006-5-F	mouse	90	66	34	
201006-7-G	mouse	68	56	21	
2 01009-2-C	mouse	87	78	43	
201009-3-H	mouse	65	56	21	

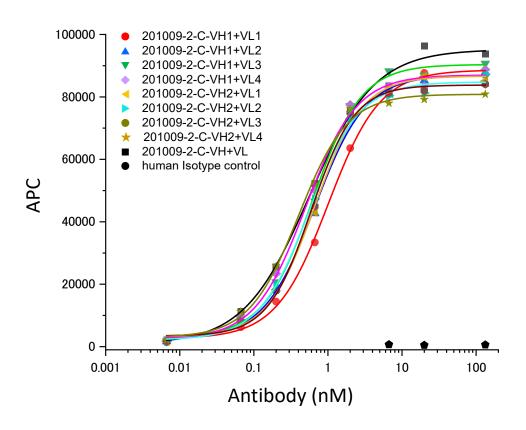
Cell: Human T cell derived from PBMCs

Ligand: CXCL-10



Humanization of Lead mAb for anti CXCR3

Binding titration assay with human T cell derived from PBMCs

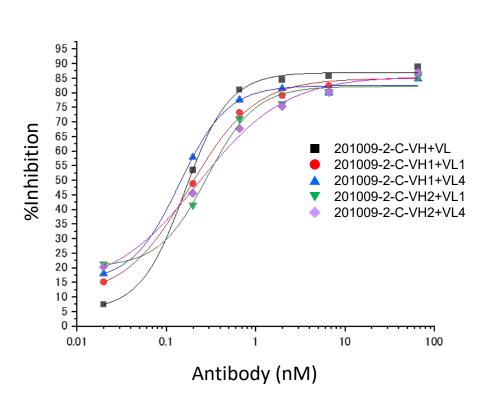


Humanized mAbs	EC50
201009-2-C-VH1+VL1	1.01
201009-2-C-VH1+VL2	0.67
201009-2-C-VH1+VL3	0.62
201009-2-C-VH1+VL4	0.50
201009-2-C-VH2+VL1	0.66
201009-2-C-VH2+VL2	0.56
201009-2-C-VH2+VL3	0.59
201009-2-C-VH2+VL4	0.40
201009-2-C-VH+VL chimera	0.56



Humanization of Lead mAb for anti CXCR3

Chemotaxis assay with human T cell derived from PBMCs

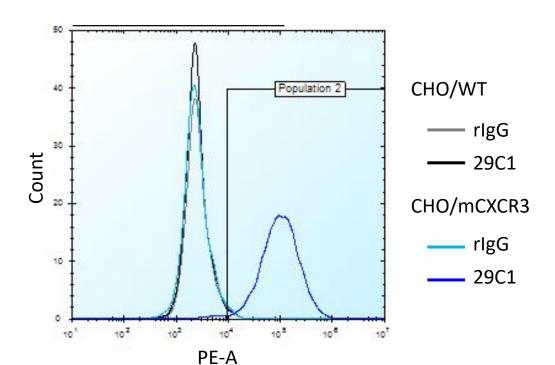


Humanized mAbs	% inhibition (4.6 nM hCXCL-10)		
	66nM	6.6nM	0.66nM
201009-2-C-VH1+VL1	83	78	65
201009-2-C-VH1+VL2	79	73	52
201009-2-C-VH1+VL3	76	83	58
201009-2-C-VH1+VL4	83	89	72
201009-2-C-VH2+VL1	92	81	71
201009-2-C-VH2+VL2	90	82	66
201009-2-C-VH2+VL3	90	89	60
201009-2-C-VH2+VL4	93	90	76
201009-2-C-VH+VL chimera	92	91	83

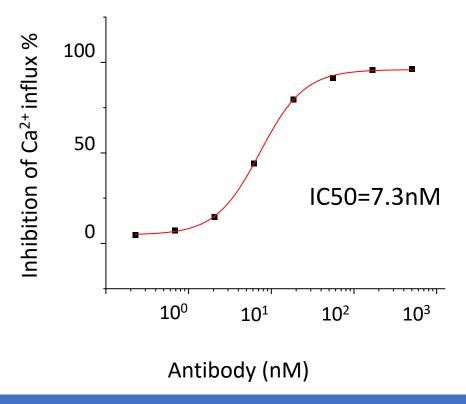


Surrogate antibody for Proof of Therapeutic Concept

 Clone 29C1 derived from rat specifically binds to CHO cells expressing mCXCR3.



■ Clone 29C1 inhibits CXCL-10 induced Ca2+ influx in CHO cells expressing mCXCR3 with low concentration.



NBHL surrogate antibody binds to mouse CXCR3 and inhibits CXCR3 signaling in CHO cell



Evidence in Autoimmune disease

Polymyositis (idiopathic inflammatory myopathies)

• 【animal model】 In CIM mice, anti-CXCL10 mab administrated group showed significant improvement of muscle inflammation (Arthritis Research & Therapy 2014, 16:R126)

Type I diabetes

• 【animal model】Cpmbination anti-CD3 with CXCR3 antagonist increased persistenbt remission in experimental models of type1 diabetes (Clinical and Experimental Immunology, 2023, 214, 131–143)

IBD

- 【animal model】Anti-CXCL10 antibodies attenuated colitis and improved intestinal epithelial cell proliferation (Eur. J. Immunol. 2002. 32: 3197–3205, Inflamm Bowel Dis. Volume 11, Number 9, September 2005).
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• 【animal model】 Anti-CXCL10 mAb or small molecule CXCR3 antagonist significantly reduced disease severity in experimental autoimmune encephalomyelitis models (J Immunol. 2001. 166 (12): 7617–7624, Eur. J. Immunol. 2010. 40: 2751–2761, Jenh et al. BMC Immunology 2012, 13:2).

RA

【animal model】 CXCR3 antagonist attenuated disease progression in a murine collagen-induced arthritis model by inhibiting T cell migration (Cell Signal. 2019 Dec:64:109395, Immunol Lett. 2020 Sep:225:74-81.).

PAGE 33



Evidence in Polymyositis and dermatomyositis (NBHL main target disease)

Polymyositis (idiopathic inflammatory myopathies)

- C protein-induced myositis model, which displays many of the histopathological and immunological characteristics of human idiopathic inflammatory myopathies (T cell-mediated inflammation).
- The CIM mice were treated with intraperitoneal injection of monoclonal anti-CXCL10 (200 μ g/100 μ L) or isotype control antibody (200 μ g/100 μ L) every other day from day 8 to day 20. Three weeks after induction, muscle inflammation was compared between treatment groups by the histologic score.
- The group treated with monoclonal anti-CXCL10 antibody showed significant improvement of muscle inflammation.

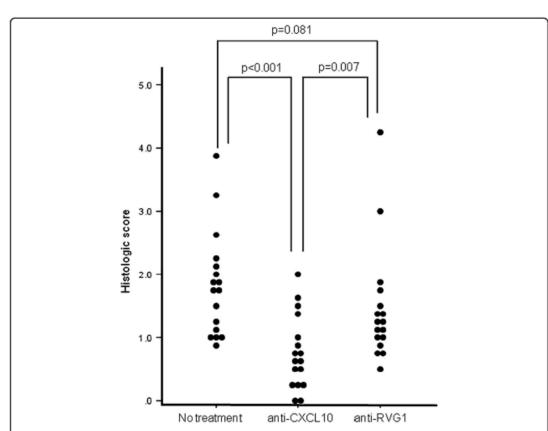


Figure 4 Therapeutic effects of anti-CXCL10 or control antibody treatment in C-protein-induced myositis (CIM). After inducing CIM, mice were treated with anti-CXCL10 antibody or control antibody (anti-RVG1) or were not treated (n = 17 per group). The group treated with anti-CXCL10 showed a lower inflammation score in muscles than those with anti-RVG1 or no treatment. No treatment: no treatment group, anti-RVG1: anti-RVG1 treatment group, anti-RVG1, mouse anti-rotavirus IgG1.

Arthritis Research & Therapy 2014, 16:R126



NBA-1901:

ADCC- enhanced anti CCR7 antibody treatm ent can provide new therapeutic option for Autoimmune disease & Cancer (CLL & Solid)



Other potential application: IPF



Product Summary

Target Molecule	CCR7
	Ligands; CCL19, CCL21
Target Product Profile	 Antagonist(ADCC ±), best in class Cancer; inhibition of LN invasion, metastasis, cell growth Fibrosis; inhibition of fibrocyte & inflammatory cell recruitment and activation
Target disease	Autoimmune diseaseCancer (CLL & Solid)
Property of Molecule	 ADCC enhanced humanized monoclonal antibody that selectively inhibits CCR7 signaling Injectable via subcutaneous
Patent Status	 The 1st patent was issued in Japan, USA, China, Australia, Europe and so on. The 2nd patent regarding new application for digestive system cancer was filed on April 2022. The 3rd patent for developing antibody was filed on March 2023.
R&D Status	Prior to CMC, Preclinical study
Competitor	CAP-100/Catapult Therapeutics in Ph1, JBH492 (ADC type mAb)/Novartis in Ph1



CCR7 are highly expressed in aggressive B-cell lymphoma

TABLE 1 | Summary of blood cancers with reported CCR7 expression studies (following 2016 WHO classification of blood neoplasms) (207).

BBA - Reviews on Cancer 1875 (2021)

				C	CR7
				GEP	Protein
Lymphoid	Precursor lymphoid	B-ALL and B-lymphoblastic lympho	oma	-/+	-/+
neoplasms	neoplasms	T-ALL and T-lymphoblastic lympho	ma	+	+
	Mature B-cell neoplasms	Chronic lymphocytic leukemia/smal	I lymphocytic lymphoma	+	+
	Monoclonal B-cell lymphocytosis				+
		Splenic marginal zone lymphoma		_	_
		Hairy cell leukemia		-	-
		Lymphoplasmacytic lymphoma/Wa	Idenström macroglobulinemia	na	-/+
		Monoclonal gammopathy of undete	ermined significance	-	na
		Plasma cell myeloma		-	-/+
		Plasma cell myeloma variants	Smoldering myeloma	-	na
			Non-secretory myeloma	na	-
			Plasma cell leukemia	-	na
		Extranodal marginal zone lymphom lymphoma)	a of mucosa-associated lymphoid tissue (MALT	-/+	+
		Nodal marginal zone lymphoma		na	na
		Follicular lymphoma		-/+	-/+
		Primary cutaneous follicle center lyr	nphoma	-/+	na
		Mantle cell lymphoma		+	+
		Diffuse large B-cell lymphoma	GCB type	-/+	-/+
			ABC type	+	+
		T-cell/histiocyte-rich large B-cell lyn	nphoma	-/+	na
		Primary diffuse large B-cell lymphor	na of the central nervous system	na	+
		EBV-positive diffuse large B-cell lyn	nphoma	-/+	na
		Primary effusion lymphoma		+	na
		Burkitt lymphoma		-/+	+



CCR7 are highly expressed in not only lymphoma but solid tumors

Expression of CCR7 in various cancers.

Cancer type	Metastatic site	Methods	Expression	
Nonsmall cell lung cancers (nsclc)	Lymph Node Metastasis (n = 71)	qRT-PCR/IHC	63.3%	
Gastric carcinoma	Lymph Node Metastasis (n = 64)	IHC	66 %	
Breast cancer	Skin Metastasis & Lymph Node Metastases (n = 142)	IHC	67%	
Cervical cancer	Lymph Node Metastasis & Vaginal Invasion (n = 174)	IHC	59 %	
Oral squamous cell carcinoma	Lymphoid Tissue Metastasis (n = 85)	qRT-PCR/WB/IHC	65.9%	
Esophageal squamous cell carcinoma	Lymph Node Metastasis (n =96)	IHC	93.8%	
Pancreatic cancer	Lymph Node Metastasis (n= 89)	IHC 3	2.6%	
Hepatocellular cancer	Intrahepatic & Lymphatic Metastasis (n = 39)	IHC/WB	100%	
Oral & oropharyngeal squamous cell carcinomas	Lymph Node Metastasis (n=54)	IHC	60%	
Colorectal carcinoma	Lymphoid Tissue Metastasis (n = 99)	IHC	72%	
Papillary thyroid carcinomas	Lymphoid Tissue Metastasis (n = 65)	IHC/ qRT-PCR	High-intensity staining	
Uveal melanoma	Liver Metastasis ($n = 19$)	IHC/ SNP	76%	
B-cell chronic lymphocytic leukemia	Lymph Nodes ($n = 45$)	FCM	High	
Lung adenocarcinoma	Lymph Node Metastasis	FCM	65%	
Urinary bladder cancer	Lymph Node Metastasis (n = 62)	IHC	Significantly high	
Urothelial carcinomas	Lymph Node Metastasis (n = 57)	IHC	82.5%	

FCM = flow cytometry, qRT-PCR = quantitative real-time reverse transcriptase-polymerase chain reaction, IHC = immunohistochemistry, WB = western blot, (n) =

Patients number, SNP = Single nucleotide polymorphism, PBMC = peripheral blood mononuclear cell.

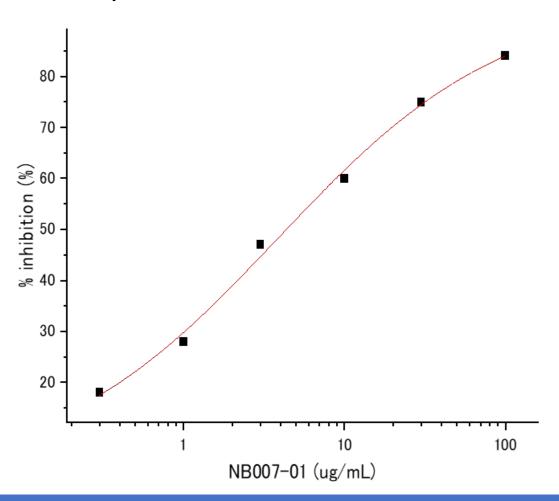
BBA - Reviews on Cancer 1875 (2021)

High expression of CCR7 has been shown to correlate with LN metastasis in breast, endometrial, and cervical, esophageal, thyroid, pancreatic, lung, tonsillar, and many other cancers.



In vitro profiling of Humanized CCR7 Monoclonal Antibodies - function -

Chemotaxis Assay



Cell: Granta-519 (human B cell lymphoma)

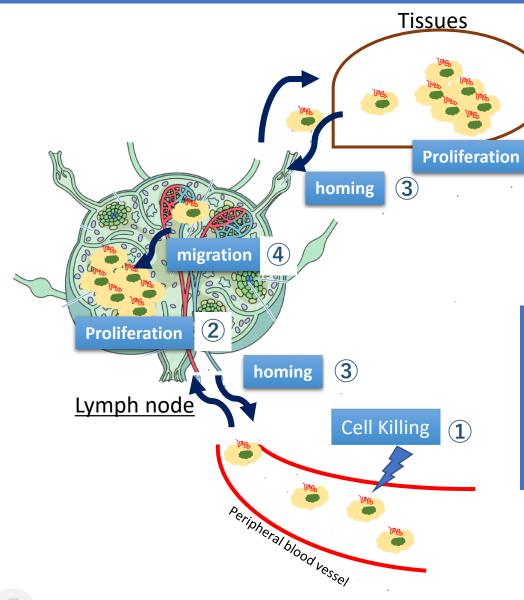
Ligand: CCL19

Ligand conc.: 50ng/mL

NBHL mAb inhibited CCL19-induced migration through endogenous human CCR7



Positioning in Chronic Lymphocytic leukemia treatment



1st line

- Fludarabine + Cyclophosphamide (FC)→①
- FC + Rituximab $\rightarrow 1$

↓relapse, refractory 2nd line

- · anti-CD20 ; Ofatumumab→①
- Anti-CD52; Alemtuzumab→①
- BTK inhibitor; iburitinib*→②

*Current problem: patients that discontinue ibrutinib and/or progress to ibrutinib relapsed/refractory CLL is increasing

• Under development; BTK. PI3K, SYK, BCL2 \rightarrow 12

CCL-CCR7 axis inhibit $\rightarrow 234$

Anti-CCR7 Fc effector function $\rightarrow 1$

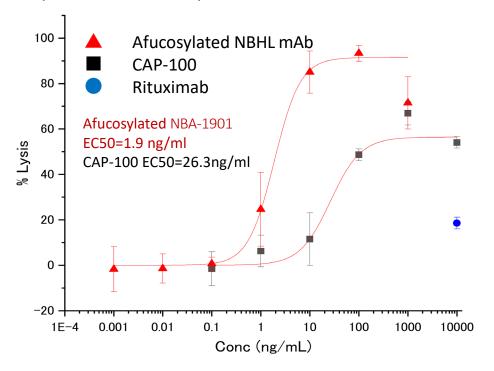
Afucosylated anti-CCR7 antagonist provides novel 2nd line (potentially 1st line) therapeutic option with affecting both direct cell killing and prevention to homing CLL cells to niches of proliferative microenvironment

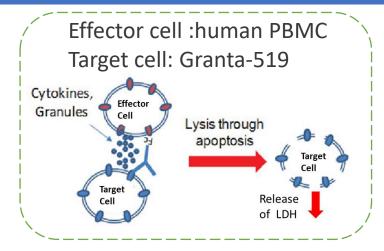
CCR7 high expression in other **B cell leukemia**: MCL (mantle cell lymphoma); FL (follicular lymphoma); B-ALL (acute lymphoblastic leukemia); MM (multiple myeloma), and **T cell leukemia**: T-PLL (T-cell prolymphocytic leukemia); SS (Sézary syndrome); T-ALL (acute lymphoblastic leukemia);

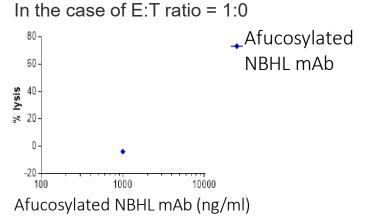


In vitro profiling of Humanized CCR7 Monoclonal Antibodies - ADCC activity -

ADCC activity to B-cell lymphoma(Granta-519 Cell) with human PBMC (Donor ID;Z0093) E:T ratio = 50:1





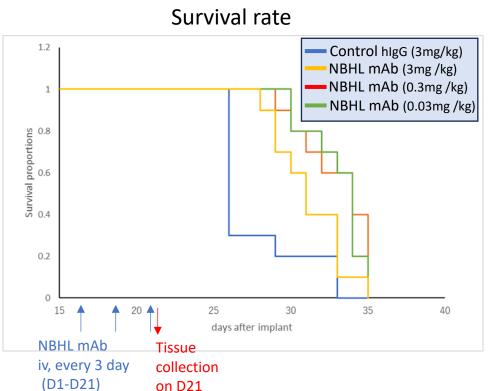


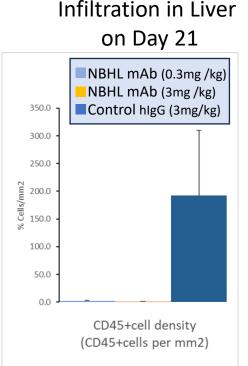
- Afucosylated NBHL mAb was stronger ADCC efficacy than naked type and stronger potency than Rituximab in all donors.
- Afucosylared NBHL mAb did not have cytotoxicity to non-tumor cells (incubate of PBMC+ NBA-1901; E:T=1:0 case).

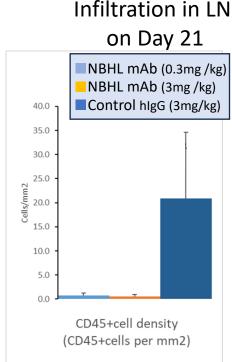


In vivo systemic xenograft study by using B Lymphoma cell line Granta-519

- ✓ Sever CLL model in which cancer homing into lymph node is major feature.
- ✓ CCR7 is considered to contribute to the cancer homing into lymph node.





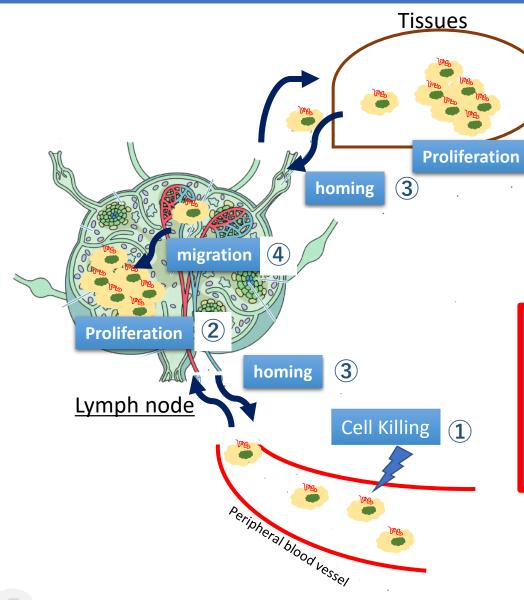


- ✓ Strain; CB17/SCID mice
- ✓ Tumor cell were inoculated intravenously
- ✓ Drugs are administered iv twice a week (n=10, each drug group)
- ✓ Survival rate are monitored until 35 days after tumor implant
- √ Tissue infiltration of Granta519 are monitored.

NBHL mAb prolonged the survival rate in B cell lymphoma Systemic Xenograft model



Positioning in Chronic Lymphocytic leukemia treatment



1st line

- Fludarabine + Cyclophosphamide (FC) \rightarrow 1
- FC + Rituximab $\rightarrow 1$

↓relapse, refractory 2nd line

- anti-CD20 ; Ofatumumab→①
- Anti-CD52; Alemtuzumab→①
- BTK inhibitor; iburitinib*→②

*Current problem: patients that discontinue ibrutinib and/or progress to ibrutinib relapsed/refractory CLL is increasing

• Under development; BTK. PI3K, SYK, BCL2 \rightarrow 12

CCL-CCR7 axis inhibit \rightarrow 234

Anti-CCR7 Fc effector function $\rightarrow 1$

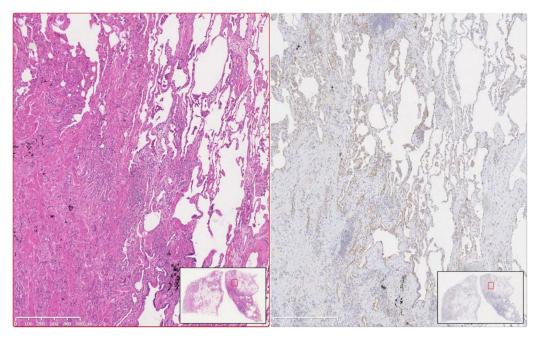
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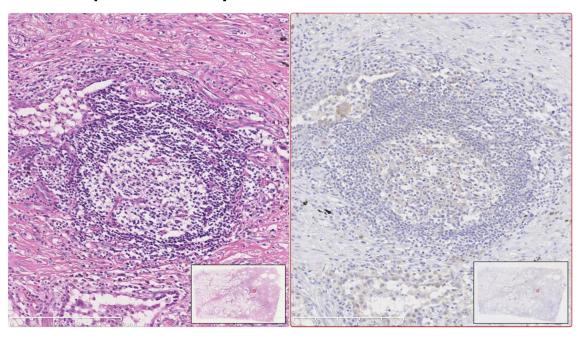


Fibrosis is the target of NBHL anti CCR7 mAbs

IHC of CCR7 with NBHL mAb in Human pulmonary fibrosis tissues*



The expression of CCR7 was observed in epithelium cell



The expression of CCR7 was observed in B cells of lymphoid follicle

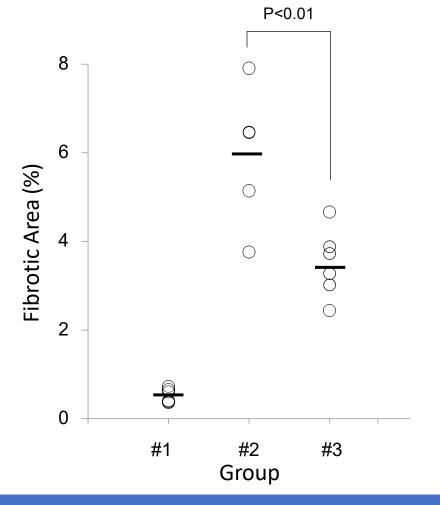
*Collaboration Research with Hokkaido Univ. (2018.12~2019.03) Lung fibrosis 23 samples



Proof of Therapeutic Concept with Anti-Rat CCR7 mAb (Surrogate mAb)

Unilateral Ureteral Obstruction Model (UUO)





Model

Unilateral Ureteral Obstruction Model (UUO)

Surrogate mAb

Anti-Rat CCR7 Antibody #74

Group

#1 Saline

#2 UUO + Isotype IgG

#3 UUO + CCR7 Antibody

Dosing of Antibody

3mg/kg iv Day 0

Scoring of Fibrosis in Day 10

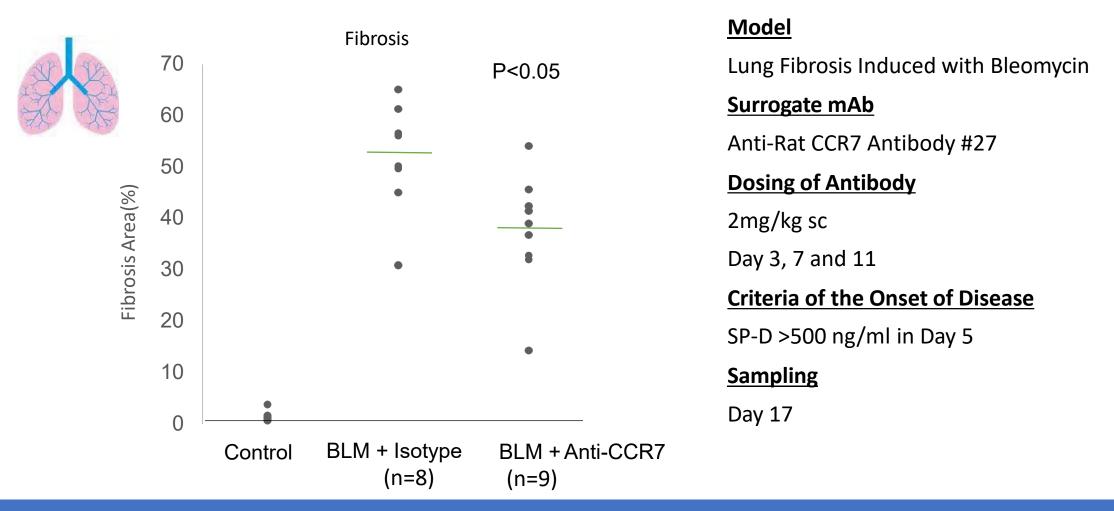
Anti-CCR7 treatment has potential benefit for kidney fibrosis





Proof of Therapeutic Concept with Anti-Rat CCR7 mAb (Surrogate mAb)

Lung Fibrosis Induced with Bleomycin



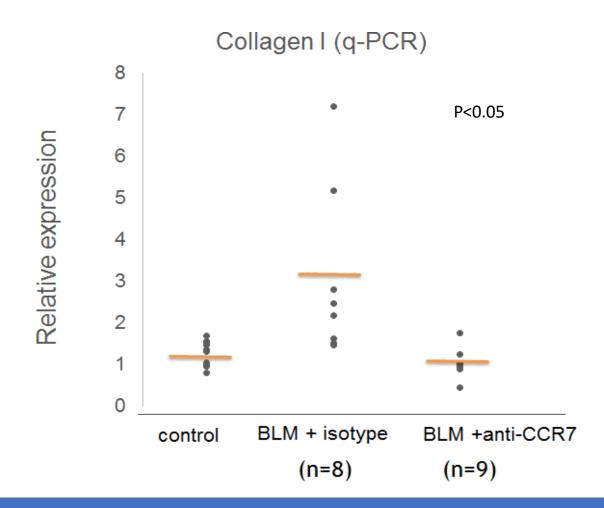
Anti-CCR7 treatment after the onset of the disease has potential benefit for lung fibrosis



Proof of Therapeutic Concept with Anti-Rat CCR7 mAb (Surrogate mAb)

Lung Fibrosis Induced with Bleomycin (Collagen I data)

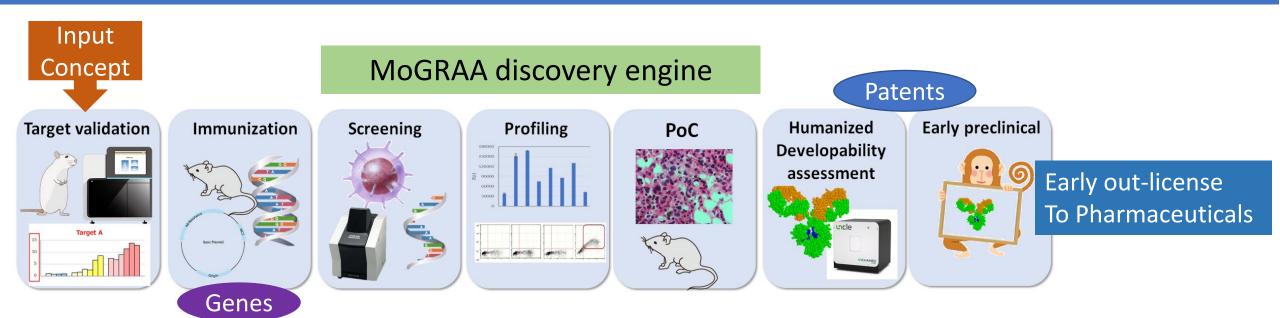




Anti-CCR7 treatment after the onset of the disease has potential benefit for lung fibrosis



Business model: R&D status of Anti-CCR7 Antagonist in NBHL by MoGRAA discovery engine



We are here .

- Start of Ph1 : After raising funds
- The 3rd patent for developing antibody was filed on March 2023 and expired in 2043.
- We are seeking for pharmaceutical partner for development and commercialization.



NBA1603

Anti **EP4** antibody treatment can provide new therapeutic option for **Ankylosing** spondylitis





Product Summary

Target Molecule	EP4				
Target Molecule	Ligands; PGE2				
Target Product Profile	 Long acting EP4 antagonist (First in Class) Inflammation; Inhibition of Th17 & DC activation Pain; inhibition of sensory neuron activation Immuno-oncology; inhibition of Treg & MDSC activation, recover from NK-DC crosstalk suppression 				
Target disease	 Autoimmune disease (Ankylosing spondylitis) Immuno-oncology Psoriasis, IBD, RA 				
Property of Molecule	 A humanized mAb that selectively inhibits EP4 signaling Injectable via subcutaneous 				
Patent Status	 The 1st patent was issued in Japan (April 2013), Europe (2014), USA, China (2015) and other major countries. The patent issued in Europe covers any "antagotistic mAb for EP4" The 2nd patent has been filed in 2021. 				
R&D Status	Prior to CMC (The cell line development can start immediately), Preclinical study				
Competitor	LMW EP4 antagonists for immuno-oncology				



Feature of anti EP4

The Role of EP4 in Chronic Inflammation

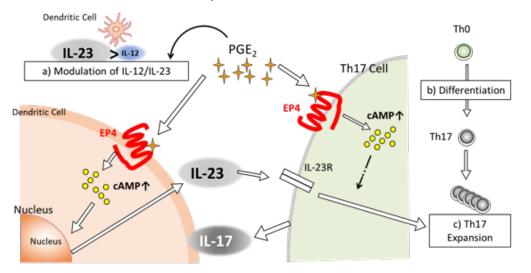
• Function : IL-23R upregulate in Th17, Th17 expansion

• Ligand : PGE2

• Target Cell : Th17, DC

The expected effect of EP4 Antagonist

- Inhibition of the IL-23R upregulation
- Inhibition of Th17 expansion and inflammation
- Relief of Pain caused by inflammation



<Inflammation>

- EP4 involvement in the generation of pathogenic Th17 cells in AS.
- PGE2 binds to the EP4 receptor and inhibits FoxO1 expression in Th17 cells.
- IL-23 receptor (IL-23R) is upregulated.
- Activation of IL-23 receptor leads to Th17 cell accumulation and to an upregulation of EP4 in a positive feedback loop. (Arthritis Research & Therapy volume 21, Article number: 159 (2019))
- IL-23 inhibition is ineffective to AS (Drug Delivery System 35-5, 2020)

<Pain>

- PGE2 has a great impact on pain signals, and pharmacological intervention in upstream and downstream signals of PGE2 may serve as novel therapeutic strategies for the treatment of intractable pain (Biol Pharm Bull. 2011;34(8):1170-3)
- EP4 is a potential target for the treatment of inflammatory pain (J Pharmacol Exp Ther December 2006, 319 (3) 1096-1103)
- PGE2 have an active role in the induction of pain (Biomedicines. 2021 Jan; 9(1): 54.)





Feature of anti EP4

The Role of EP4 in Chronic Inflammation

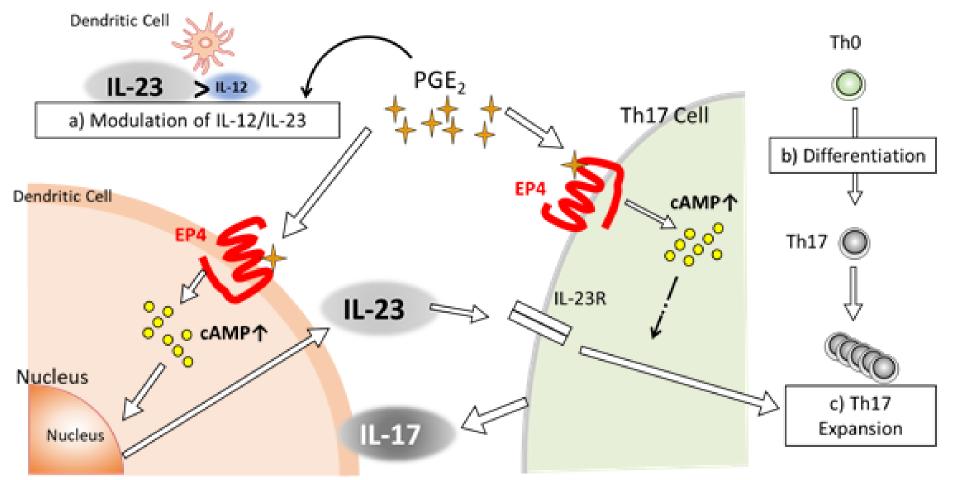
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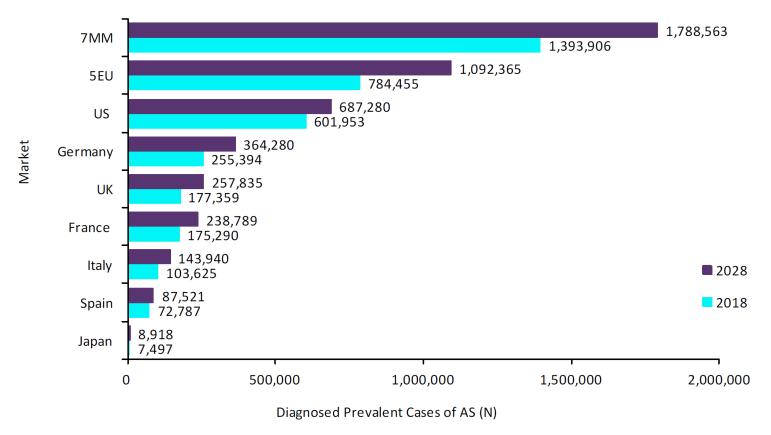
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- Inhibition of the IL-23R upregulation
- Inhibition of Th17 expansion and inflammation
- Relief of Pain caused by inflammation





Diagnosed Prevalent Cases of ankylosing spondylitis (AS), All Ages, Both Sexes, N, 2018 and 2028



Source: GlobalData; Carter *et al.*, 1979; Hukuda *et al.*, 2001; Collantes *et al.*, 2007; Costantino *et al.*, 2015; Primary Market Research 5EU = France, Germany, Italy, Spain, and UK; 7MM = US, 5EU, and Japan

© GlobalData

Diagnosed Prevalence (%) of AS: EU (0.3%) and US(0.1%)

The association of *HLA-B*27* with AS is amongst the strongest of any known association of a common variant with any human disease.

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Competitor landscape in AS

Drug Name ▼	Brand Name	Company Name	Stage	Target T	Molecule Type
brodalumab	Lumicef	Kyowa Kirin Co Ltd	Marketed	Interleukin 17 Receptor (IL17R)	Monoclonal Antibody
secukinumab	Cosentyx	Novartis	Marketed	Interleukin 17A	Monoclonal Antibody
ixekizumab	Taltz	Eli Lilly	Marketed	Interleukin 17A	Monoclonal Antibody
bimekizumab		UCB SA	Phase III	Interleukin 17A	Monoclonal Antibody
adalimumab	Humira	AbbVie	Marketed	TNF	Monoclonal Antibody
upadacitinib ER	Rinvoq	AbbVie	Marketed	Tyrosine Protein Kinase JAK1	Small Molecule
tofacitinib citrate	Xeljanz	Pfizer Ltd	Marketed	Tyrosine Protein Kinase JAK3	Small Molecule

Seven anti IL-17A antibody pipelines are on-going Phase I~III.

Other treatment

NSAID (COX-I/II inhibitor) for pain, PDEIV inhibitor

Current therapeutic options for AS is so limited.



The existing therapies still have room for improvement in efficacy in AS

Effective remarkable

Table 1. Characteristics of individual studies included in the network meta-analysis

Study	Drugs	N	Drugs	Patients, n	ASAS20	ASAS40
Van der Heijde et al. [15]	JAK inhibitor	187	Upadacitinib 15 mg Placebo	93 94	50 38	48 24
Van der Heijde et al. [14]	JAK inhibitor	116	Filgotinib 200 mg Placebo	58 58	23	22 11
Van der Heijde et al. [12]	JAK inhibitor	103	Tofacitinib 5 mg Placebo	52 51	21	24 10
Kivitz et al. [13]	Anti-IL-17A	168	Secukinumab 150 mg Placebo	85 83	41	34 25
Pavelka et al. [11]	Anti-IL-17A	116	Secukinumab 150 mg Placebo	57 	26	25 14
Baeten et al. [10]	Anti-IL-17A	247	Secukinumab 150 mg Placebo	125 122	7 5 35	52 16
Comparison	Study number					Patients, n
Placebo Secukinumab 150 mg Upadacitinib 15 mg Filgotinib 200 mg Tofacitinib 5 mg	6 3 1 1					467 267 93 58 52

ASAS20 or 40, Assessment of SpondyloArthritis International Society 20 or 40 response criteria (improvement of \geq 20% and absolute improvement of \geq 1 unit [on a 10-unit scale] in at least three of the four main ASAS domains, with no worsening by \geq 20% in the remaining domain) [19]; anti-IL-17A, anti-interleukin-17A monoclonal antibody.



Competitors and differentiation

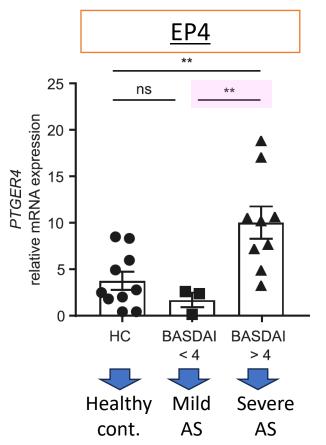
Product	NBA1603	CR-6086	Grapiprant	ONO-4578	E-7046	
Developer	NB Health Laboratory	Rottapharm Biotech.	AskAt, RaQualia Pharma	Ono, BMS	Eisai, Adlai Nortye Bio.	
Modality	Monoclonal Antibody	Small Molecule				
Function	Antagonist	Antagonist	Antagonist	Antagonist	Antagonist	
Stage	Pre-clinical	Phase 2	Phase 2	Phase 2	Phase 2	
Indication	Autoimmune Chronic inflammatory	Cancer (incl. Solid tumor) RA	Solid tumor Pain	Solid Tumor	Solid tumor	
Clinical results	-	Phase2 on going	Insufficient in Tumor Well Control in Pain	>50% of the IO- treated subjects achieved tumor shrinkage.	Not Disclosed	

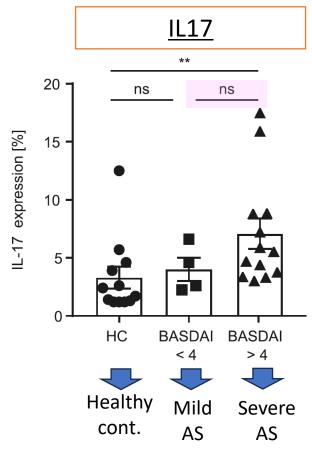
NBA1603 is the only therapeutic antibody for EP4 and expected to have high selectivity



EP4 expression by Th17 cells is associated with high disease activity in ankylosing spondylitis

mRNA expression in AS





EP4 expression in Th17 cells is associated with high disease activity in AS.

(left) PTGER4 expression in patients with low or high BASDAI values. PTGER4 expression was assessed by RT-PCR. Th17 cells were induced in vitro for 4 days from naïve CD4+CD45RA+ T cells under Th17-skewing conditions.

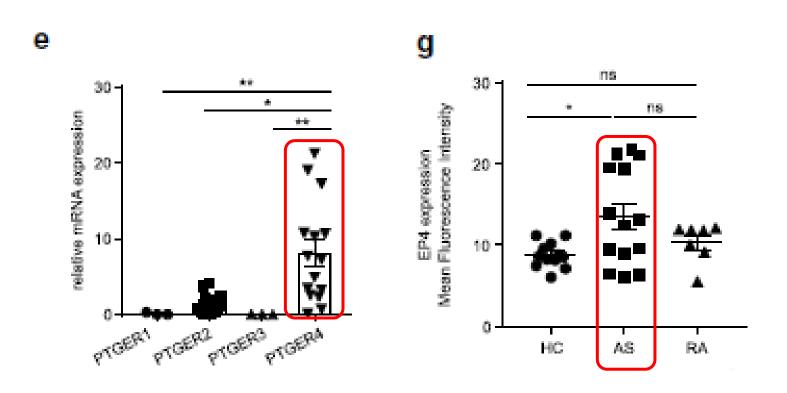
(Right) IL-17 expression in AS patients with low or high BASDAI values. Cells were analyzed by flow cytometry. The percentage of positive cells is shown.

Arthritis Res Ther. 2019; 21: 159.



EP4 expression by Th17 cells is associated with high disease activity in ankylosing spondylitis

EP4 mRNA expression



EP4 is overexpressed in Th17 cells from patients with ankylosing spondylitis. (left) RT-PCR analysis of PGE $_2$ receptor genes in Th17 cells from patients with AS. Th17 cells were generated from naïve CD4+CD45RA+ T cells under Th17 skewing conditions (n = 15; **p < 0.01; p value calculated using Kruskal-Wallis test). The values are represented as the difference in C $_t$ values normalized to β 2-microglobulin for each sample using the following formula: relative RNA expression = (2-dCt) \times 10 3 .

(right) EP4 expression in Th17 cells (HC n = 12, AS n = 14, RA n = 7; *p < 0.05; p value calculated using Mann-Whitney test)

Arthritis Res Ther. 2019; 21: 159.

EP4 is specifically expressed in patients with AS.
-> EP4 mAb has potential benefit for Ankylosing spondylitis.



NB HEALTH LABORATORY

SNPs of EP4 vs Autoimmune diseases

(beyond Ankylosing spondylitis)



Figure 3 Ankylosing spondylitis genetic susceptibility loci overlap with those of other autoimmune diseases. Diseases are represented in columns, and ankylosing spondylitis susceptibility loci are represented in rows. Shared susceptibility loci are colored green if effect size is concordant and purple if effect size is discordant. Data are shown in Supplementary Table 8. SLE, systemic lupus erythematosus; T1D, type 1 diabetes.

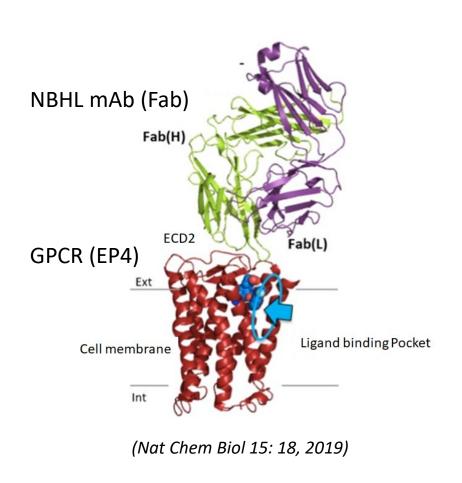
Identification of multiple risk variants for ankylosing spondylitis through high-density genotyping of immune-related loci

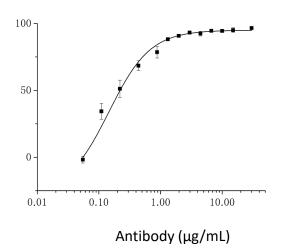
VOLUME 45 | NUMBER 7 | JULY 2013 Nature Genetics

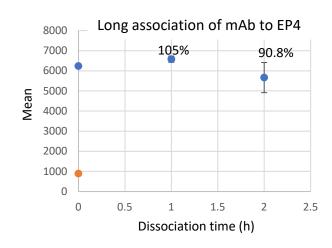
EP4 is the potential target for Th17 cell- associated inflammatory diseases such as Ankylosing spondylitis, Ulcerative Colitis and Multiple sclerosis



Difference of NBHL mAb from Small Compounds







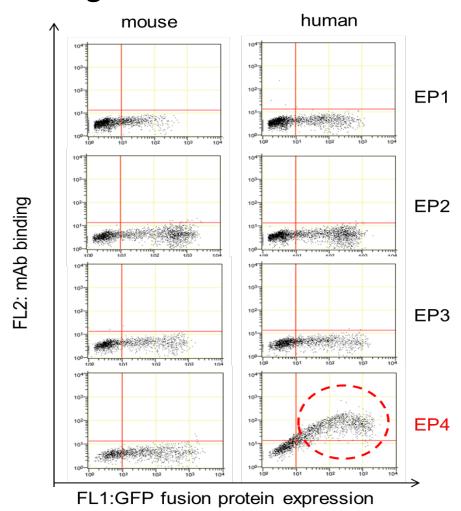
NBHL antibody inhibits EP4 signaling in human





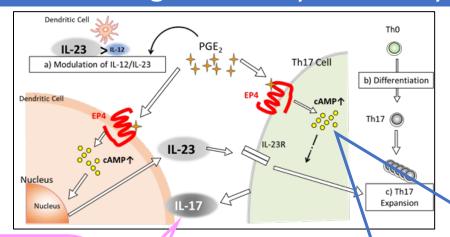
Specific Binding of anti-EP4 mAb to hEP4

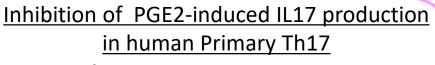
FACS analysis of NBHL mAb binding to human EP4

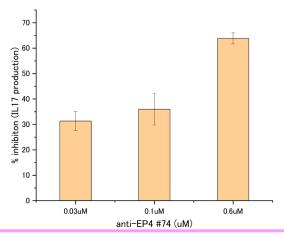




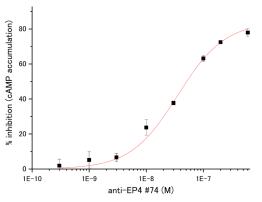
Effect of Humanized Anti-EP4 mAb to biological activity of healthy human Th17 cells







Inhibition of PGE2-induced intracellular cAMP accumulation in human Primary Th17

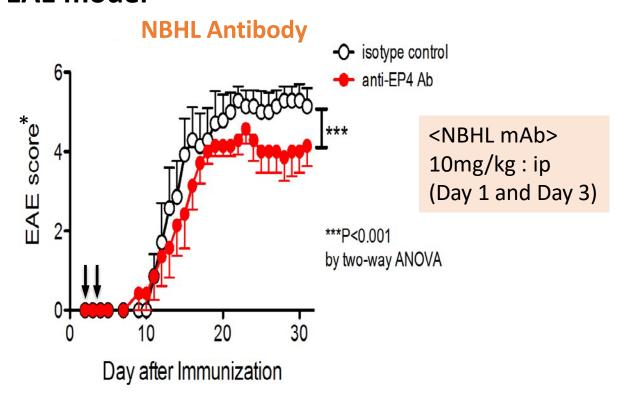


NBHL mAb inhibited IL17 production in human primary Th17 (left fig) and 70-80% of PGE2-induced intracellular cAMP accumulation (right fig).

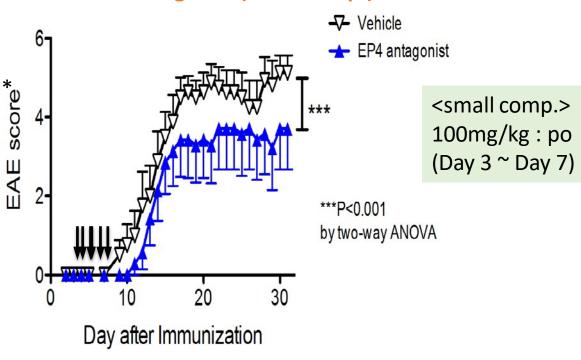


(EAE Animal Mode with Surrogate mAb)

EAE model



EP4 antagonist (small comp.)



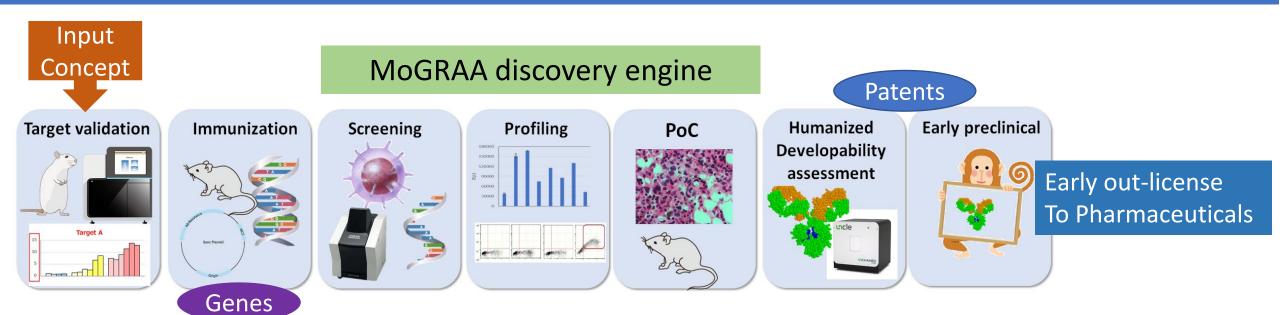
^{*}EAE score: Experimental autoimmune encephalomyelitis score

Pharmacological inhibition of EP4 with NBHL mAb may have benefit for persistent chronic inflammation





Business model: R&D status of Anti-EP4 Antagonist in NBHL by MoGRAA discovery engine



We are here .

- The result of knock-in mouse will be obtained 2025/Q3.
- Anti EP4 is expected breakthrough therapy designation for the treatment of Ankylosing spondylitis as an "orphan diseases" in Japan .
- We are seeking for pharmaceutical partner for development and commercialization.

