BLIND INVESTMENT TEASER

PROJECT CERRADO

A Brazilian Lithium & Critical Minerals Exploration Portfolio

Confidential Opportunity Summary for Prospective Strategic Corporate Investors | August 2026

The identity of the Company has been withheld at this stage. Full corporate, technical and financial details, including the Information Memorandum and access to management, will be made available to qualified counterparties following execution of a mutual Non-Disclosure Agreement (NDA).

EXECUTIVE SUMMARY

The Company is an ASX-listed mineral explorer with a large, first-mover tenement position across some of Brazil's most prospective emerging lithium and critical-minerals jurisdictions. The portfolio spans five tectonic units — the Aracuaí Orogen (Lithium Valley), the Seridó Belt, the Oros Rift, other areas of the Borborema Province, and the São Francisco Craton — comprising approximately 96 granted licences over roughly 172,000 hectares, selected using a porphyry-style structural and geochemical targeting model.

Ground is directly proximal to, or along strike from, established lithium producers and developers including Sigma Lithium, Latin Resources, Atlas Lithium and Rio Tinto. Exploration has progressed from regional stream-sediment sampling through to soil-grid definition, with Bananal Valley and Salitre now at the drill-target-defined stage. This opportunity is being brought to a select group of strategic and corporate investors seeking early-stage exposure to Brazil's lithium growth story, ahead of maiden drilling and potential resource definition.

INVESTMENT SNAPSHOT

Listing status	ASX-listed (identity withheld — available under NDA)
Primary jurisdiction	Brazil — Minas Gerais, Bahia, Ceará, Rio Grande do Norte, Pernambuco
Core commodity focus	Lithium (hard-rock LCT pegmatite), with REE, Niobium and Copper optionality
Portfolio scale	~96 granted tenements covering approximately 172,000 hectares (~1,720 km^2)
Tectonic settings	Aracuaí Orogen (Lithium Valley), Borborema Province (Seridó Belt, Oros Rift), São Francisco Craton
Exploration stage	Portfolio-wide, ranging from stream-sediment reconnaissance to drill-ready targets; two projects with permits in progress for maiden drilling
Neighbouring companies	Tenements positioned adjacent to / along strike from Sigma Lithium, Latin Resources, Atlas Lithium and Rio Tinto ground
Corporate status	One project area (Salitre, São Francisco Craton) has a secured JV partner to progress work

INVESTMENT HIGHLIGHTS

- **Tier-1, under-explored jurisdiction:** Brazil is emerging as a top-tier global lithium jurisdiction, hosting Lithium Valley and the Seridó Belt, and is already home to major producers and high-profile explorers.
- **Scale and diversification:** ~96 tenements across ~172,000 hectares provide exposure to multiple, independently prospective project areas rather than a single-asset risk profile.
- **Near-term drilling catalysts:** Bananal Valley and Salitre already have drill targets defined, with permitting for Bananal Valley in progress and a JV partner secured to progress Salitre.
- **Proximity to proven endowment:** Tenements sit adjacent to or along strike from Sigma Lithium's Grota do Cirilo operation, the CBL lithium mine, and ground held by Latin Resources, Atlas Lithium and Rio Tinto.
- **Robust, repeatable exploration model:** Abundant LCT pegmatite indicator minerals, coincident lithium-rubidium-caesium-tin-tantalum anomalies, and consistent NE-trending structural controls recur across multiple prospects.
- **Commodity optionality:** Secondary REE, niobium, IOCG copper and tungsten targets provide additional exploration upside beyond lithium.
- **Favourable market backdrop:** Global lithium demand faces a persistent, structural supply shortfall through 2040 — estimated at 11–19 operations the scale of Pilbara Minerals' Pilgangoora — driven by EV uptake and falling battery costs.

PROJECT PORTFOLIO OVERVIEW

Licence counts and areas are as at the most recent tenement register; figures are approximate and subject to update.

Tectonic Unit / Belt	Project	Licences	Hectares	Exploration Stage
Aracuaí Orogen	Lithium Valley (6 prospects)	48	88,045	Drill targets defined at Bananal Valley (permits in progress); soil sampling / stream-sediment follow-up across Agua Boa, Salinas, Salinas South, Franciscopolis, Coroaci
Borborema Province	Seridó Belt (6 prospects)	8	14,765	Stream-sediment anomalies defined; ready for soil sampling
Borborema Province	Oros Rift (Solonópole)	14	27,730	Stream-sediment anomalies defined; ready for soil sampling
Borborema Province	Other (Custodia, São Braz, Iguatu North)	17	28,892	Stream-sediment anomalies defined; ready for soil sampling
São Francisco Craton	Saúde Rift – Juremal	4	6,220	Stream-sediment anomalies defined; ready for soil sampling
São Francisco Craton	Sobradinho Block – Salitre	5	6,652	Drill targets defined and planned — JV partner operator
TOTAL		**96**	**~172,300**	

FLAGSHIP PROJECT DETAIL

Lithium Valley — Bananal Valley & Agua Boa

Lithium Valley (48 tenements, ~88,000 ha) is a prolific LCT pegmatite-bearing, significant lithium-producing province. At Bananal Valley, 100–200 m spaced soil grids have defined 14 drill holes across 10 priority targets, with permits in progress. At Agua Boa, lithium-anomalous catchments extend along a continuous 6 km strike, with pegmatites up to 25 m wide and defined drill targets in the north of the tenement.

Salinas South, Coroaci & São Francisco Craton

Salinas South hosts lithium anomalies over zones up to 12 km, including a high-order anomaly at a known artisanal working, along the margin of the granite system hosting Sigma Lithium's Grota do Cirilo and CBL mines. At Salitre, a 4.5 km x 1 km lithium-in-soil anomaly is defined (open south) with LCT pathfinders beryllium, caesium, niobium and tin; a JV partner is secured to progress toward drilling. At Juremal, sampling has found weathered spodumene float, numerous pegmatites and substantial lithium anomalies, with first-pass diamond/RC drilling planned.

MARKET BACKDROP

Electric vehicles are expected to account for approximately 95% of lithium demand by 2030, with global clean-energy investment now running at close to double that of fossil fuels. Independent estimates point to a structural lithium supply deficit through 2040 — equivalent to 11–19 operations the scale of Pilbara Minerals' Pilgangoora — with recycling expected to remain immaterial to supply for an extended period, underpinning continued strategic interest in new, well-located exploration ground.

STRATEGIC RATIONALE FOR CORPORATE INVESTORS

- **Early-stage value entry point:** Entry ahead of maiden drilling and potential resource definition at multiple, independently prospective targets.
- **Diversified exposure:** A portfolio-level position reduces reliance on the outcome of any single prospect, with projects at varied stages of readiness.
- **Supply-chain security alignment:** A Brazilian hard-rock lithium position supports supply-chain diversification for battery makers, chemical producers and OEMs seeking non-Australian, non-Chinese feedstock.
- **Proven willingness to partner:** The existing JV structure at Salitre is a template for corporate partners to fund and de-risk individual projects within the portfolio.

INDICATIVE TRANSACTION CONSIDERATIONS

The Company and its advisors are open to a range of structures with the right strategic partner, including: a direct equity placement or cornerstone investment at the corporate level; a project-level joint venture or farm-in over one or more tenement packages (following the model already in place at Salitre); or an investment structure linked to future offtake over lithium concentrate or spodumene production. Final structure, quantum and terms would be subject to negotiation and due diligence following execution of an NDA.

PROCESS & NEXT STEPS

Interested parties are invited to contact the appointed corporate advisor below to receive a Non-Disclosure Agreement. Upon execution, qualified parties will be provided with the Company's identity, full Information Memorandum, technical data room access, and the opportunity to engage directly with management.

CONTACT — Genison Corporate, Corporate Advisor

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