

Quam Capital

Local Expertise | Global Reach

Strictly Private and Confidential

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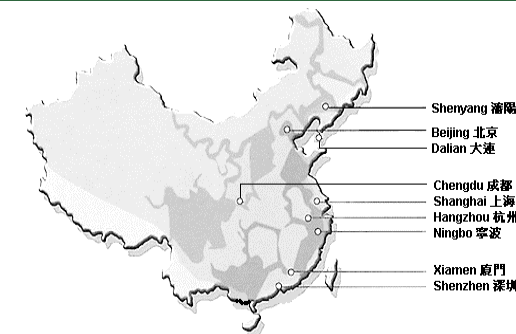
Section 1

Introduction to Quam Plus International Financial Limited

Quam Plus International Financial Group

Quam Plus International Financial Limited ("Quam Plus"), together with its subsidiaries, is a premier Hong Kong headquartered financial services group with strong local expertise and global reach, offering a comprehensive range of investment banking and wealth management services to its clients

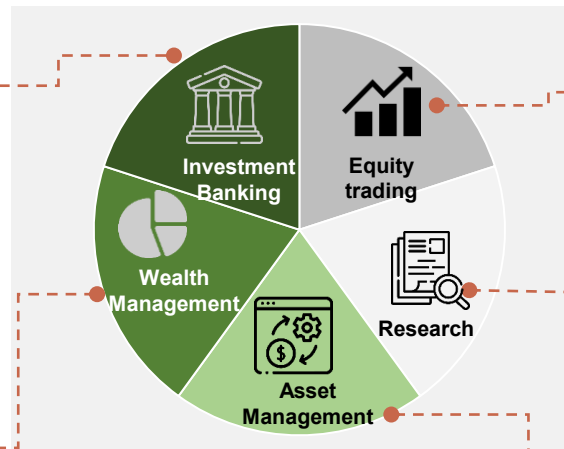
- Quam Plus (stock code: 0952.HK) has been listed on The Stock Exchange of Hong Kong Limited since 1997
- As early as 1986, Quam Plus commenced its operations in Hong Kong and successfully acted as sponsor for its first listed company in 2005
- Quam Plus provides capital market services with an international footprint through its representative offices and wholly-owned foreign enterprises in the PRC, including Shenzhen, Shanghai, Shenyang, and Beijing, as well as through its Global Alliance Partners network spanning Japan, Thailand, the United Kingdom, Indonesia, and other key markets
- Quam Capital Limited and Quam Securities Limited (collectively referred to as "Quam"), both wholly-owned subsidiaries of Quam Plus, provide a comprehensive suite of investment banking services to corporate and individual clients



Comprehensive Range of Investment Banking Services

- Sponsorship and underwriting services
- Listing and merger & acquisition advisory
- Equity financing services
- Structured financing solutions
- Accumulated experience across more than 200 transactions, including IPOs, secondary offerings, mergers and acquisitions, and bonds issued by listed companies

- Committed to investing in growth-oriented enterprises and building long-term partnerships with management teams
- Dedicated to delivering high-quality investment services to institutional investors and high-net-worth clients
- Empowering corporate growth through a comprehensive suite of investment solutions



- Provides institutional investors with access to local and international securities trading services
- Supported by an extensive investor network spanning Hong Kong, Mainland China, and other Asian markets
- Backed by a team of over 100 professionals specialising in institutional sales and brokerage

- Our research professionals cover market analysis, macroeconomic strategy, industry studies, and company-specific research, with a particular focus on differentiated insights and mid- to small-cap companies

- Committed to becoming a globally distinguished asset management firm, dedicated to delivering high-quality investment services to both institutional and private clients

Quam's Dedicated Management Team



Stacey Wong

Chief Operating Officer of Quam Plus Financial, Chief Executive Officer of Quam Capital and Quam Securities

- Over 30 years of investment banking experience
- Held senior executive positions at BNP Paribas & CMBC Capital and served as Head of Investment Banking at Piper Jaffray Asia and Bear Stearns Asia
- Advised on numerous capital markets, corporate finance and M&A transactions involving blue chip, red chip, private and H-share companies
- Advised on over 100 Hong Kong IPOs
- General Committee member of The Chamber of Hong Kong Listed Companies, Chairman of ESG Sub-Committee; Finance & Treasury Services Committee member of Hong Kong General Chamber of Commerce; member of Green and Sustainable Private Equity Working Group of Hong Kong Green Finance Association; Chairman of Corporate Finance & Asset Management Committee of Institute of Securities Dealers, Director of Association of Hong Kong Capital Market Practitioners
- Graduate of Peterhouse, University of Cambridge



Richard Winter

Co-Chairman of Quam Capital

- Over 30 years of experience in corporate finance and served as Managing Director and Head of North East Asia of Standard Chartered and Managing Director and Head of Corporate Finance of Deloitte China
- Advised on numerous IPO, M&A, debt recovery and restructuring, corporate advisory and equity & debt capital market transactions across a diverse range of industries in Asia
- Advisor of Our Hong Kong Foundation; Member of the Securities and Futures Commission Takeovers and Mergers Panel and Takeovers Appeal Committee; Member of the Stock Exchange Listing Review Committee; Member of the Listing Committee (2007-2013); Treasurer and Executive Committee Member of Outward Bound International; Chairman of Outward Bound Hong Kong Limited (2015-2020); Non-Executive Director of Law Debenture Trust (Asia); Non-Executive Chairman of Concrete Canvas Technology; Fellow of the Hong Kong Institute of Directors; Senior Fellow of the Hong Kong Securities and Investment Institute; Fellow of the Institute of Chartered Accountants in England and Wales; Member of the Securities and Futures Commission Advisory Committee (June 2013 to June 2019)
- Graduate of Edinburgh University



Ambrose Lam

Co-Chairman of Quam Capital

- Decades of merchant and investment banking experience
- Served as Greater China Head of Investment Banking of Bankers Trust and Deutsche Bank; held CEO positions with Investec Capital Asia, Yuanta Securities (Hong Kong) and Yue Xiu Securities
- Extensive IPO, M&A, debt recovery and restructuring, corporate advisory and equity & debt issuance lead roles across numerous industry sectors
- Independent non-executive director of several listed companies in Hong Kong, including Far East Consortium International Limited, Pacific Online Limited and Playmates Toys Limited
- Fellow of The Institute of Chartered Accountants in England and Wales and a member of Hong Kong Institute of Certified Public Accountants
- Graduate of Newcastle University



Henry Yau

Managing Director of Quam Capital

- Over 30 years of investment banking experience
- Held senior executive positions at Deutsche Bank, JP Morgan, Daiwa Capital Markets, ANZ, Korea Development Bank, Deloitte, CMBC Capital and Zhongtai International
- Advised on numerous capital markets, corporate finance and M&A transactions in a diverse range of industries with aggregate value of over USD60 billion
- Fellow of The Institute of Chartered Accountants in England and Wales, a Fellow of the Hong Kong Securities and Investment Institute; member of ICAEW's Corporate Finance Faculty, ICAEW Business & Finance Professional, member of China Committee of the Hong Kong Securities and Investment Institute (2023-2024), member of Corporate Finance Committee of the Hong Kong Institute of Certified Public Accountants (2008-2009 and 2010-2011)
- Graduate of The London School of Economics and Political Science, University of London (B.Sc. (Economics))
- Holder of Master's Degree (with Top Distinction) in International Banking and Financial Studies from University of Southampton

Section 2

Quam's Extensive Experience as an HK IPO Sponsor and Underwriter

Proven Sponsorship Execution Capabilities

Quam provides end-to-end, comprehensive IPO services across all industries and market segments. We are equipped to deliver professional IPO advisory and execution services for clients across different sectors, structures, and stages of development. In addition, we continue to provide value-added services post-listing to support clients' long-term growth

Integrated sponsorship and underwriting service provided by an experienced investment banking team

- Our sponsorship and underwriting teams work in close coordination with clients from the outset to align with their strategic objectives
- Quam offers greater flexibility compared to mainland Chinese and international investment banks
- Quam is uniquely positioned to facilitate regulatory approvals during execution, articulate issuers' investment highlights in depth, prepare marketing materials, and effectively leverage Chinese, Hong Kong and international investor networks for targeted marketing

Understands regulatory priorities and maintains effective communication channels with regulators

- Drawing on extensive experience, Quam assists issuers in preparing comprehensive and strategically disclosed listing applications that address key regulatory considerations. This proactive approach anticipates regulatory reviews and inquiries, minimises follow-up comments, and supports an efficient and smooth approval process
- Leveraging established multi-level communication channels and prior IPO experience, Quam maintains ongoing pre-communication with relevant regulators throughout the approval process, a key factor in facilitating timely and favourable regulatory outcomes

Assists the issuer in achieving the best possible valuation for a successful listing

- In previous listing projects, Quam has demonstrated strong capability in precisely positioning issuers, developing deep understanding of their businesses, and crafting compelling investment narratives that highlight competitive advantages from multiple perspectives
- Quam employs robust valuation assumptions and forecasting aligned with market expectations, with the objective of achieving optimal pricing and potential listing premium
- During execution, Quam proactively identifies potential issues at an early stage and assists in formulating and implementing timely solutions, ensuring adherence to listing timelines. Notably, certain projects have been successfully listed within three months of submission of the listing application

Helps issuers maximise valuation outcomes and enhance the success of their listing process

- Building on a clear understanding of the issuer's strengths, Quam initiates early engagement with investors to better understand their perceptions, perspectives, and areas of interest. This enables the development of a more targeted and compelling investment narrative
- Quam maintains long-term relationships with sovereign wealth funds, insurance companies, qualified domestic investors, and influential investors across Hong Kong, Southeast Asia, and the Middle East
- Quam leverages these institutional and high-net-worth investor networks to support clients' capital market activities
- Quam assists issuers in formulating a structured marketing strategy, ensuring clear division of responsibilities and achieving broad and effective market coverage

Quam Plus Maintains an Extensive Professional Network in Hong Kong

Leveraging its strong relationships with Hong Kong regulators, government bodies, and an extensive professional network, Quam Plus helps clients capitalize on local policy advantages to expand globally. This enables mutually beneficial outcomes in investment, financing, and strategic business development

01 Capital & M&A Origination

Identify international investors and M&A opportunities, enhance clients' global positioning, and strengthen cross-border connections for mutually beneficial outcomes



Government
InvestHK

A Hong Kong SAR government department promoting foreign direct investment by highlighting the city's strengths as **Asia's premier business hub** to attract global enterprises



Regulator
SFC HKEX
證監會 香港交易所

Quam Plus' core leadership team maintains **excellent relationships and close communication** with the Securities and Futures Commission and Hong Kong Exchanges and Clearing



Industry Body



Advocates corporate governance and bridges listed companies with regulators. **Dr. Kenneth Lam**, Quam Plus Co-Chairman & CEO, serves as Executive Deputy Chairman; **Mr. Stacey Martin Wong**, General Committee Member



Trade Promotion



Provides real-time market intelligence and hosts **1,000+ annual investment-matching events**, supporting startups and SMEs across Mainland China and overseas markets



Association



Advances market quality and Hong Kong's status as an international financial hub. **Mr. Stacey Martin Wong** serves as President of HKCMP

Solid Sales and Marketing Capabilities

1 Core sales team with strong background and expertise



- Mr. Chan is responsible for leading the professional team of the Equity Capital Markets department



Louis Chan
Head of Equity Capital Markets

- Over 25 years of experience in Hong Kong's financial markets in securities, derivatives, asset management and capital markets
- Worked for reputable Chinese securities firms, including China Investment Securities (HK), Ping An of China Securities (Hong Kong), China Merchants Securities (HK) and Haitong International Securities



Calvin Chiu
Deputy Chief Executive Officer of Quam Securities

- Over 20 years of experience in retail investment, providing diversified retail investment services for clients in the Asia-Pacific region
- Responsible for regulated activities under Securities and Futures Ordinance Sections 1, 2, 4, and 9, joined Quam in 2002



John Hui
Head of Institutional Sales

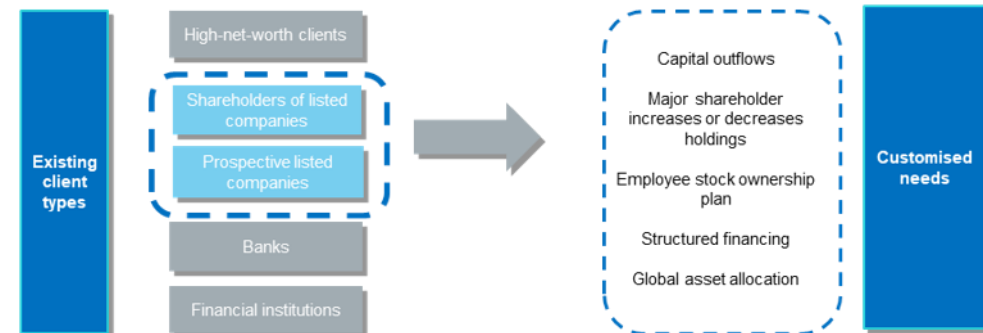
- Over 20 years of experience in international capital markets, stock sales, and trading.
- Previously held positions as responsible personnel at Piper Jaffray, Head of Institutional Sales at Industrial Securities Hong Kong, Head of Institutional Sales at CMBC International, and Managing Director at China Galaxy International

2 Quam's robust wealth management team and securities distribution platform enhance connectivity with a broad range of market participants

- Quam's wealth management and securities lending divisions provide strong support and liquidity for IPO issuance. They also help generate demand momentum in international placements and public offerings, offering complementary services such as margin financing to enhance overall investor participation
- Focusing on listed companies as a core client segment, diversified financial solutions across brokerage and asset management businesses address clients' capital needs. In collaboration with listed companies and major shareholders, Quam offers solutions including share pledge financing, bond issuance, private placements, employee share ownership plans, block trades, additional share subscriptions, convertible bonds, and other structured financing solutions to efficiently meet client requirements

3 Quam's sales team is equipped to deliver end-to-end solutions tailored to clients' needs

Quam provides clients with a comprehensive solution to meet the diverse needs of companies planning to go public





Our Global Distribution Network

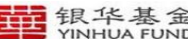
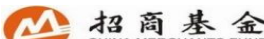
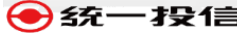
Quam is a founding partner of Global Alliance Partners, an exclusive international network of key independent investment banks. Through Global Alliance Partners' extensive global platform, Quam assists corporate clients in accessing high-quality investors across international markets

Global Alliance Partners  Global Alliance Partners
Cross-Border Capital Markets & Strategic Advisory Alliance



Our Global Distribution Network (cont'd)

Quam commands an extensive network of investors in Hong Kong, Mainland China and other Asian countries

Sovereign wealth funds	Chinese enterprises and PE firms	Publicly offered funds	Long-term funds	Family funds of Hong Kong renowned enterprises
 ADIA Abu Dhabi Investment Authority  NORGES BANK  GIC  QIA قمار لاسلامار QATAR INVESTMENT AUTHORITY  TEMASEK HOLDINGS	 CITIC CAPITAL 中信資本 中国东方资产  中国投资有限责任公司 CHINA INVESTMENT CORPORATION  京基中業(集团)有限公司 BEIJING HOLDINGS LIMITED  高瓴資本 Hillhouse Capital  FOSUN 复星	 华夏基金 China AMC  嘉实基金 Harvest Fund  交银施罗德 BOCOM Schrodgers  南方基金  汇添富基金  国泰基金 GUOTAI AMC  银华基金 YINHUA FUND  王易方达基金  上投摩根  广发基金 G FUND MANAGEMENT  大成基金 DACHENG FUND  富国基金 Fullgoal Fund  景顺长城 Invesco Great Wall  华安基金 HuaAn Funds  海富通基金 HFT INVESTMENT MANAGEMENT  博时基金 BOSERA FUNDS	 Fidelity INVESTMENTS  Schrodgers  BLACKROCK  Aberdeen Simply asset management.  Capital Group Companies  FRANKLIN TEMPLETON INVESTMENTS	 恒基  周大福 CHOW TAI FOOK  信德集團 SHUN TAK HOLDINGS  英皇集團 EMPEROR GROUP  南豐集團 NAN FUNG GROUP  FEC 遠東發展  WHEELOCK  清園置業 Hon Kwok Land Investment
Hong Kong	Shanghai	Beijing	Shenzhen	
 惠理集團 Value Partners Group  CSOP ASSET MANAGEMENT  OASIS  建銀國際 CCB International  Atlantis 廣發  中国平安 PINGAN 保障·銀行·投資  中國人壽富蘭克林資產管理有限公司 CHINA LIFE FRANKLIN ASSET MANAGEMENT CO., LIMITED  Harvest Global Investments 嘉實國際資產管理	 交銀施羅德(香港) BOCOM Schrodgers  華安基金 HuaAn Funds  Greenwoods  PHC capital  PinPOINT  Fullgoal Asset Management  海富通資產管理(香港)有限公司 HFT INVESTMENT MANAGEMENT (HK) LIMITED  蘭馨亞洲投資集團 ORCHID ASIA	 建信基金 CCB Principal Asset Management  銀華基金 YINHUA FUND  長盛基金 CHANGSHENG FUND  工銀瑞信基金 穩健創造持久財富  華夏基金(香港) China AMC (HK)  方正富邦基金 FOUNDER FUBON FUND	 招商基金 CHINA MERCHANTS FUND  景順長城 Invesco Great Wall  南方基金 CHINA SOUTHERN ASSET MANAGEMENT  大成基金 DACHENG FUND 理財 改變生活	
Taipei	Singapore	Kuala Lumpur	Seoul	
 中國信託投信 CTBC INVESTMENTS  復華 證券投資信託  統一投信  富邦人壽  永豐投信 SinoPac SITC  南山人壽  三商美邦人壽 Mercuries Life Insurance  國泰投信 Cathay Securities Investment Trust	 NOMURA ASSET MANAGEMENT  TEMASEK HOLDINGS  UOB Asset Management  GIC  FULLERTON FUND MANAGEMENT  TOKIO MARINE ASSET MGT  Henderson GLOBAL INVESTORS  APOLLO	 HongLeong Asset Management  PUBLIC MUTUAL WHOLLY OWNED SUBSIDIARY OF PUBLIC BANK  PHEIM ASSET MANAGEMENT (ASIA) PTE LTD  CIMB Principal ASSET MANAGEMENT  RHB Asset Management	 현대자산운용  ktb  NH-Amundi  MIRAE ASSET Global Investments  하이자산운용  Hanwha Asset Management  Daishin Asset Management  동부자산운용	

Listing Sponsorship Credentials

XXF Group (2473.HK)  Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager Nov 2023	Maiyue Technology (2501.HK)  Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager Oct 2023	BoardWare Intelligence (1204.HK)  BoardWare Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager Jul 2022	Zonbong Environment (1855.HK)  Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager Jan 2021	Precious Dragon (1861.HK)  Sole Sponsor Jun 2019	Hypebeast (0150.HK) HYPEBEAST Sole Sponsor Mar 2019	Tree Holdings (8395.HK)  Sole Sponsor Joint Global Coordinator Joint Bookrunner Joint Lead Manager Jan 2018
Dining Concepts (8056.HK)  Sole Sponsor Sole Lead Manager Aug 2016	NNK Group (3773.HK)  Sole Sponsor Joint Lead Manager Jan 2016	On Real Int'l (8245.HK)  Sole Sponsor Joint Lead Manager Sole Bookrunner Sep 2015	Tic Tac Int'l (1470.HK)  Sole Sponsor Sole Global Coordinator Sole Bookrunner Joint Lead Managers May 2015	ELL Environmental (1395.HK)  Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager Sep 2014	Hanbo Enterprises (1367.HK)  Sole Sponsor Sole Global Coordinator Sole Bookrunner Joint Lead Manager June 2014	Vision Int'l (8107.HK)  Sole Sponsor Joint Bookrunner Joint Lead Manager November 2013
China Binary (8255.HK)  Sole Sponsor Sole Bookrunner Joint Lead Manager November 2013	ZMFY Glass (8135.HK)  Sole Sponsor Joint Lead Manager August 2013	KVB Kunlun Financial (8077.HK)  Sole Sponsor Joint Lead Manager June 2013	Roma Group (8072.HK)  Sole Sponsor Joint Lead Manager January 2013	China City Railway (8240.HK)  Joint Sponsor May 2012	Beijing Capital Grand (1329.HK)  Sole Sponsor Joint Lead Manager March 2012	Noble House (8246.HK)  Sole Sponsor December 2011

Listing Sponsorship Credentials (cont'd)

Gayety Holdings Limited (8179.HK)  Sole Sponsor Bookrunner Lead Manager July 2011	Legend Strategy International (1355.HK)  Sole Sponsor Joint Lead Manager July 2011	Convoy Financial (1019.HK)  Sole Sponsor Bookrunner Joint Lead Manager July 2010	Perception Digital (1822.HK) Sole Sponsor Bookrunner Lead Manager December 2009	Yusei Holdings (0096.HK)  Joint Sponsor Bookrunner Lead Manager October 2005	Senyuan International (3333.HK)  Joint Sponsor Bookrunner Lead Manager July 2005
Shanxi Changcheng (8286.HK)  Joint Sponsor May 2004	A Chinese dental technology company Project AC26 Sole Sponsor In progress	A Singapore container depot operator Project Silkroad II Joint Sponsor In progress	A Chinese artificial intelligence enterprise Project Echo Joint Sponsor Joint Coordinator In progress	A Chinese digital marketing solution provider Project Sevenstars Sole Sponsor In progress	A Hong Kong healthcare company Project Aspiratio Sole Sponsor In progress
	A South Korean Autonomous Driving Technology Company Project Mobility Sole Sponsor In progress	A Chinese flavor and fragrance manufacturer Project Flavour Sole Sponsor Global Coordinator In progress	A Singapore F&B company Project Aroma Sole Sponsor Sole Global Coordinator Joint Bookrunner Joint Lead Manager In progress	A Chinese optical retail chain Project Einya Sole Sponsor In progress	

IPO Underwriting Credentials

Quam has acted as global coordinator and/or bookrunner in over 40 HKEx IPOs

 Lemon Service (2539.HK) Joint Bookrunner HK\$222 million December 2025 	 拨康视云™ Cloudbreak Pharma Cloudbreak Pharma (2592.HK) Joint Global Coordinator Joint Bookrunner HK\$612 million July 2025 	 Xiamen Jihong (2603.HK) Joint Bookrunner HK\$522 million May 2025 	Numans Health Food Holdings Company Limited 紐曼思健康食品控股有限公司 Numans (2530.HK) Overall Coordinator Joint Bookrunner HK\$200 million January 2025 	 ContiOcean Environment (2613.HK) Joint Bookrunner HK\$318 million January 2025 	 Guofu Hydrogen Energy (2582.HK) Joint Bookrunner HK\$390 million November 2024 
 Carlink Tech Joint Bookrunner HK\$299 million July 2024 	 Wuhan Youji (2881.HK) Joint Bookrunner HK\$101 million June 2024 	 Rimag Group (2522.HK) Joint Bookrunner HK\$267 million June 2024 	 EDA Group (2505.HK) Joint Bookrunner HK\$223 million May 2024 	 Qunabox Group (917.HK) Joint Bookrunner HK\$493 million May 2024 	 WK Group (2535.HK) Overall Coordinator Joint Bookrunner HK\$125 million March 2024 

Note: China Tonghai Securities has been renamed to Quam Securities Limited since 3 April 2023

IPO Underwriting Credentials (cont'd)

 Wellcell Hold (2477.HK) Joint Global Coordinator Joint Bookrunner HK\$125 million January 2024 	 Persistence Res (2489.HK) Joint Bookrunner HK\$275 million December 2023 	 Starplus Legend (6683.HK) Joint Bookrunner HK\$538 million July 2023 	 Runhua Service (2455.HK) Joint Bookrunner HK\$127 million January 2023 	 Buyang Int'l (2457.HK) Joint Bookrunner HK\$ 125 million December 2022 	GC Construction Holdings Limited GC Construction (1489.HK) Sole Global Coordinator Joint Bookrunner HK\$ 125 million October 2022 
China Graphite Group Limited 中国石墨集团有限公司 China Graphite (2237.HK) Joint Bookrunner HK\$ 130 million July 2022 	 Huzhou Gas (6661.HK) Joint Bookrunner HK\$ 304 million July 2022 	 Yoho Group (2347.HK) Joint Bookrunner HK\$ 116 million June 2022 	 Vanov (2260.HK) Joint Bookrunner HK\$ 139 million January 2022 	 Tam Jai Int'l (2217.HK) Joint Bookrunner HK\$ 1.12 billion October 2021 	Jiujiuwang Food International Limited 久久王食品国际有限公司 Jiujiuwang Food (1927.HK) Joint Bookrunner HK\$ 149 million March 2021 

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Equity Placement Credentials

 Jiading Int'l (8153.HK) Sole Placing Agent Placing of New Shares HK\$ 31 million September 2023 	 Dowway (8403.HK) Sole Placing Agent Placing of Existing Shares HK\$ 17 million November 2022 	 Miko Int'l (1247.HK) Sole Placing Agent Placing of New Shares HK\$ 14 million May 2022 	 Dowway (8403.HK) Sole Placing Agent Placing of New Shares HK\$ 11 million April 2022 	Goal Rise Logistics (China) Holdings 健升物流(中國)控股有限公司 Goal Rise Logistics (1529.HK) Sole Placing Agent Placing of Existing Shares HK\$ 88 million February 2022 
 Xinyang Maojian (362.HK) Sole Placing Agent Top Up Placing HK\$ 43 million August 2021 	Haina Intelligent Equipment International Holdings Limited 海納智能裝備國際控股有限公司 Haina Intelligent (1645.HK) Sole Placing Agent Placing of New Shares HK\$ 84 million June 2021 	 Xinyang Maojian (362.HK) Sole Placing Agent Top Up Placing HK\$ 30 million June 2021 	 Link-Asia Int'l (1143.HK) Sole Placing Agent Placing of New Shares HK\$ 30 million January 2021 	 China Investment Development (204.HK) Sole Placing Agent Placing of New Shares HK\$ 21 million December 2020 

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Section 3

Quam's Deep Financial Advisory Expertise in M&A and Corporate Restructuring

Deep Financial Advisory Expertise in M&A and Corporate Restructuring

Quam Capital combines extensive practical experience with a global network to deliver professional M&A and restructuring advisory — and integrates the Quam Plus group's financing platforms to offer clients diverse structured solutions

01

Expertise

Deep practical experience in M&A and corporate restructuring

Through our investment banking team, Quam Capital has built a **global network and professional advisory capability**. Over the past decade we have successfully executed **more than 70 financial advisory projects** — encompassing general offers, privatisations, M&A transactions, and independent financial advisory mandates

02

Advisory Services

Comprehensive M&A and restructuring advisory

- **Identifying** suitable acquisition targets in Greater China and globally
- **Executing** capital market transactions — general offers, privatisations, acquisitions
- **Assisting** listed companies with spin-offs and separate listings
- **Advising on** transfers of listing from GEM to the Main Board
- **Structuring** asset reorganisations & restructuring of non-performing assets
- **Providing** transaction valuations and Independent Financial Advisory (IFA) opinions

03

Core Competence

Track Record · Past Decade

70+

Financial advisory projects executed

Integrated financing platforms, diversified solutions

As the **corporate finance arm of Quam Plus**, Quam Capital integrates the group's financing platforms to offer:

01

Distressed asset restructuring

02

Private equity investment

03

M&A financing

04

Mezzanine & other structured solutions

M&A Financial Advisory Credentials (Takeovers Code)

 Greentech Technology International Limited (195.HK) Unconditional voluntary cash partial offer February 2025 Financial Advisor 	 Lifestyle China Group Limited (2136.HK) Proposal for the privatisation of the company by the offeror by way of a scheme of arrangement January 2025 Financial Advisor 	 China Tonghai International Finance (952.HK) Major and connected transaction and special in relation to extension of long top date of the settlement arrangement June 2023 Financial Advisor 	 China Tonghai International Finance Limited (952.HK) Unconditional mandatory cash offer April 2023 Financial Advisor 	 China Tonghai International Finance (952.HK) Major acquisition and special deal in relation to the settlement arrangement February 2023 Financial Advisor 	 Beijing Enterprises Water Group Limited (371.HK)  Beijing Enterprises Urban Resources Group Limited (3718.HK) Conditional mandatory cash offer May 2022 Joint Financial Advisor 
 Cosmos Machinery Enterprises Limited (118.hk) Proposed Privatisation of Cosmos Machinery Enterprises Limited June 2021 Financial Advisor to Offeror 	 YiXin Group (2858.HK) Proposed acquisition of Yixin Group Limited by Tencent Mobility Limited and Hammer Capital Offerco 1 Limited June 2020 Selling-Side Financial Advisor 	 Vietnam Manufacturing and Export Processing Ltd (422.HK) (1) Proposed privatisation of Vietnam manufacturing and export processing (Holdings) limited by SY International Ltd. By way of a scheme of arrangement under section 86 of the companies law of the cayman islands; (2) Proposed withdrawal of listing; and (3) Resumption of Trading June 2020 Financial Advisor to Offeror 	 China Tonghai International Finance (952.HK) Rights issue and application for whitewash waiver December 2017 Financial Advisor 	 Oceanwide Holdings International Financial Development Co., Ltd  Quam Limited Unconditional mandatory consolidated offer and response documents for cash offer February 2017 Financial Advisor 	 Termbray Industries International (Holdings) Limited (0093.HK) Extreme and Connected Transaction in relation to Acquisition of the Entire Issued Share Capital of the Target Company June 2016 Financial advisor 

Note: China Tonghai Capital has been renamed Quam Capital on April 3, 2023

M&A Independent Financial Advisory Credentials (Takeovers Code)

PENTAMASTER INTERNATIONAL LIMITED
檳傑科達國際有限公司

Pentamaster International Limited
(1665.HK)

- (1) Proposal to privatise Pentamaster International Limited;
- (2) Proposed withdrawal of listing; and
- (3) Proposed special dividend

February 2025
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

CM Hi-Tech Cleanroom Limited
捷芯隆高科技潔淨系統有限公司

CM Hi-Tech Cleanroom Limited
(2115.HK)

- (1) Proposal for the privatisation of CM Hi-Tech Cleanroom Limited by Mayair HK Holdings Limited by way of a scheme of arrangement;
- (2) Special deal relating to rollover arrangement

November 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


CAPITAL ESTATE LIMITED
(193.HK)

Mandatory unconditional cash offer by Somerley Capital Limited for and on behalf of Cedarwood Ventures Limited to acquire all the issued shares

November 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Changan Minsheng APLL Logistics
(1292.HK)

- (1) Connected transaction in relation to the proposed subscription of new domestic shares under the specific mandate;
- (2) Application for whitewash waiver

November 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


SAMSON HOLDING LTD.
(531.HK)

- (1) Proposed privatisation of Samson Holding Ltd. By the offeror by way of a scheme of arrangement (under section 86 of the companies act); and
- (2) Withdrawal of listing

October 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


新創建 NWS
NWS Holdings Limited
(659.HK)

Conditional voluntary general cash offers and
Cancel all the outstanding share options of NWS

October 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

中國寶沙發展控股有限公司
China Bozza Development Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purpose)
(Stock code: 1069)

China Bozza Development
(1069.HK)

Proposed restructuring involving (i) capital reorganisation; (ii) issue of subscription shares to the investor under specific mandate; (iii) scheme of arrangement involving creditors' scheme; (iv) application for whitewash waiver

March 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


I.T. LIMITED
I.T. Limited
(999.HK)

- (1) Proposal for the privatisation of I.T. Limited by the offeror by way of a scheme of arrangement under section 99 of the companies act and
- (2) proposed withdrawal of listing of I.T. Limited

April 2021
Joint Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


PETRUS HK CO LIMITED HOPEWELL HOLDINGS LIMITED
合和實業有限公司

Hopewell Holdings Limited
(54.HK)

- (1) Privatising Hopewell Holdings Limited by agreement; and
- (2) Proposed withdrawal of listing of Hopewell Holdings Limited

February 2019
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


建業地產股份有限公司
Central China Real Estate Limited

Central China Real Estate
(832.HK)

- (1) Connected transactions-Proposed issue of shares under specific mandates; and
- (2) Application for a whitewash waiver

May 2018
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

Note: China Tonghai Capital has been renamed Quam Capital on April 3, 2023

Financial Advisory Credentials



iMotion Automotive Technology (Suzhou) (1274.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

December 2023
Compliance Advisor



XXF Group (2473.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

November 2023
Compliance Advisor



MaiYue Technology (2501.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

October 2023
Compliance Advisor



Anchorstone Holdings (1592.HK)

Very substantial acquisition and connected transaction acquisition of the entire issued share capital of the target company involving the issue of consideration shares under specific mandate

September 2023
Financial Advisor



AUX International (2080.HK)

Consulting with the SEHK on Listing Rule matters

September 2023
Financial Advisor



Major transactions in respect of the share swap; Disclosable transaction in respect of the deemed disposal under the bonus issue; Major transaction in respect of the possible securities transactions; Resumption of trading

July 2023
Financial Advisor



China Tonghai International Finance (952.HK)

Disclosable transaction in relation to the second assignment

June 2023
Financial Advisor



China Zhengtong Auto (1728.HK)

Potential major transaction in relation to disposal of Shenzhenshi Hui'anqi Through Public tender and Notice of EGM

March 2023
Financial Advisor



BoardWare Intelligence Technology LTD. (1204.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

July 2022
Compliance Advisor



China Tonghai International Finance (952.HK)

Major Transactions in relation to the Disposal of Sale Loan, Supplemental Agreements in relation to Extension of Loans

May 2022
Financial Advisor



Note: China Tonghai Capital has been renamed Quam Capital on April 3, 2023

Financial Advisory Credentials (cont'd)



Tamjai International Co. Ltd
(2217.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

October 2021
Compliance Advisor



Zonbong Environment
(1855.HK)

According to listing rule 13.46, a listed issuer must appoint a Compliance Adviser for the period commencing on the date of initial listing of the listed issuer's equity securities and ending on the date on which the listed issuer complies with rule 13.46 in respect of its financial results for the first full financial year commencing after the date of its initial listing.

January 2021
Compliance Advisor



**Termbray Industries
International (Holdings) Limited**
(0093.HK)

Extreme and Connected
Transaction in relation to
Acquisition of the Entire
Issued Share Capital of the
Target Company

September 2020
Financial advisor



**China Ruifeng Renewable
Energy Holdings Limited**
(527.HK)

Very Substantial Disposal and
Sales and Leaseback

November 2019
Selling-Side Financial Advisor



GLOBAL BRANDS
GROUP
Global Brands
(787.HK)

Sale of assets with parent
company

September 2018
Financial Advisor



FOOD WISE HOLDINGS LIMITED
騰源控股有限公司

MSEC Holding Limited

Acquisition of Food Wise
Holdings Limited
(1632.HK) 75% equity shares

June 2018
Selling-Side Financial Advisor



Restaurant brand

AMMO

Acquired by a private
placement

July 2017
Sell-side Financial Advisor



Restaurant brand

Made in HK
** RESTAURANT **

Acquired by Cade Deco Group



July 2017
Sell-side Financial Advisor



**Dr. Lauren Bramley
& Partners**



**Prohealth
Asia Ltd**

Related to Cranswick Plc
Buying Dunbia Ballymena

November 2016
Financial Advisor



**Citychamp Watch & Jewellery
Group Limited**
(256.HK)

Very Substantial Acquisition

August 2016
Financial Advisor



Note: China Tonghai Capital has been renamed Quam Capital on April 3, 2023

Independent Financial Advisory Credentials


Changan Minsheng APLL Logistics
(1292.HK)

Non-exempt continuing connected transactions for 2025 and the major transaction regarding the deposit transaction with Zhuangbei Finance; and Notice of EGM

January 2025
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Geely Automobile Holdings
(175.HK)

Connected and Disclosable Transaction

December 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Xinyi Energy Holdings Ltd.
(3868.HK)

Connected and Disclosable Transaction - Exercise of call option (group 5) pursuant to the solar farm agreement and the solar farm (group 5) agreement And Notice of EGM

May 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


FSE Lifestyle Services
(331.HK)

Connected transaction: Proposed acquisition of Beijing Nova and Notice of EGM

March 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Changan Minsheng APLL Logistics
(1292.HK)

Non-exempt continuing connected transactions for 2024 and the major transaction regarding the deposit transaction with Zhuangbei Finance; and Notice of EGM

January 2024
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

HUAYU EXPRESSWAY GROUP LIMITED
華昱高速集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1823)

Huayu Expressway Group
(1823.HK)

Disclosable transaction and connected transaction relating to the acquisition of 28% equity interests in the Target Company

November 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Green Heart Group Limited
(94.HK)

Disclosable and connected transaction and Notice of SGM

July 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

CROCODILE


Crocodile Garments Ltd.
(122.HK)

Disclosable and connected transaction and Notice of SGM

July 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Xinyi Energy Holdings Ltd.
(3868.HK)

Connected and Disclosable Transaction - Exercise of call option (group 4) pursuant to the solar farm agreement and the solar farm (group 4) agreement And Notice of EGM

May 2023
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED


Xinyi Energy Holdings Ltd.
(3868.HK)

Connected and Disclosable Transaction - Exercise of call option (group 3) pursuant to the solar farm agreement and the solar farm (group 4) agreement And Notice of EGM

May 2022
Independent Financial Advisor

 華富建業企業融資有限公司
QUAM CAPITAL LIMITED

Note: China Tonghai Capital has been renamed Quam Capital on April 3, 2023

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