DIGIPOWER X

DIGIPOWER X

Corporate Overview

December 2025

Nasdaq | DGXX TMX | DGX

Forward Looking Statements

Forward Looking Statements This presentation contains “forward-looking statements” and “forward-looking information” within the meaning of Canadian and United States securities laws (collectively referred to herein as “forward-looking statements”). Forward- looking statements are neither historical facts nor assurances of future performance. Instead, they are statements based on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as “believes,” “anticipates,” “expects,” “estimates,” “projects,” “will,” “may,” “might” and words of a similar nature. Examples of forward-looking statements include, but are not limited to, statements regarding expected operating results, such as future revenues and, and our strategies for energy infrastructure development, engaging with potential customers, market position, and financial results. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict, many of which are outside our control. Forward-looking statements are not a guarantee of future performance or developments. Our actual results, financial condition and events may differ materially from those indicated in the forward-looking statements based upon a number of factors, including: credit risk associated with our cash, amounts receivable, and promissory note receivable; liquidity risk associated with our ability to manage our cash position; the Company operates in an international environment, some of the Company’s financial instruments and transactions are denominated in currencies other than an entity’s functional currency; the fluctuation of the Canadian dollar will consequently impact the profitability of the Company; the Company is also susceptible to digital currency risk and the current and future market price of digital currencies; and other risks as more fully set out in our filings at www.sedarplus.ca and www.sec.gov/edgar, including under the heading “Risk Factors” in such filings. Disclaimer Any forward-looking statement made by us in this presentation is based only on information available to us as of the date of this presentation and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except to the extent required by applicable securities or other laws. Market and Industry Data This presentation includes market and industry data and forecasts that we obtained from internal research, publicly available information and industry publications and surveys. Industry publications and surveys generally state that the information contained therein has been obtained from sources believed to be reliable. Unless otherwise noted, statements as to our potential market position relative to other companies are approximated and based on third-party data and internal analysis and estimates as of the date of this overview. Although we believe the industry and market data and statements as to potential market position to be reliable as of the date of this presentation, we have not independently verified this information, and it could prove inaccurate. Industry and market data could be wrong because of the method by which sources obtained their data and because information cannot always be verified with certainty due to the limits on the availability and reliability of raw data, the voluntary nature of the data-gathering process and other limitations and uncertainties. In addition, we do not know all of the assumptions regarding general economic conditions or growth that were used in preparing the information and forecasts from sources cited herein. All forward-looking statements herein are qualified by reference to the cautionary statements set forth herein and should not be relied upon. Non-IFRS (International Financial Reporting Standards) Measures The Company has presented certain non-IFRS measures in this document. The Company believes that these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. However, these measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers. Reconciliations to nearest IFRS measures are included in the Company’s continuous disclosure filings at www.sedarplus.ca and www.sec.gov/edgar.

DigiPowerX: At A Glance

Introduction:

DigiPowerX is an energy infrastructure company with a robust portfolio of assets, which include a wholly owned and operated combined cycle power plant. The Company specializes in acquiring, building, and managing infrastructure for Tier 1 and Tier 3 High-Performance Computing (HPC) data centers for Artificial Intelligence (AI) workloads.

- Partner with Super Micro to deploy state of the art modular patented ARMS pods powering HPC/AI infrastructure with Nvidia B200/300 GPUs
- Build out our proprietary NeoCloudz GPU-as-a-Service on demand GPU and AI compute directly from our Tier III infrastructure.

Stock Information	
Listing	Nasdaq, TSX-V
Symbol	DGXX, DGX
Volume	3,790,687

Analyst / Source	Key Notes
Alliance Global Partners	Buy rating $7 pt
H.C. Wainwright	Buy rating $5 pt

DigiPowerX (NASDAQ: DGXX | TSXV: DGX)	
Stock Price (as of *Nov/30/25*)	$4.08
Shares Outstanding (as of Nov/30/25)	67,312,460
Market Cap (as of Nov/30/25)	$274,634,837
FD Shares Outstanding	72,120,855
Cash & Equivalents (as of Nov/30/25)	$97 million
Long Term Debt	$0
Insider Ownership	10.8%

DGXX: Core Business Strategy

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Drive Consistent Tier III HPC/AI Revenues Through Wholly Owned Utility Assets

- DigiPowerX owns and operates a FERC & PSC approved combined cycle power plant
- This facility is rapidly transitioning into a Tier III facility
- The Company is currently acquiring and developing more power and infrastructure assets to transition into future Tier III centers

Provide Tier III Data Center Clients with Scalable, Modular Solutions

- ARMS modular pods can be deployed quicker than traditional hyper scalers
- NeoCloudz provides the next generation of GPU-Compute-as-a-Service

Leverage Existing Know-how to Expedite Deployment of additional Tier III Data Centers

- DGXX has transitioned one of its portfolio substations to a Tier III data center
- The Company has invested in new development assets exclusively focused on additional Tier III High Performance Computing deployments

DGXX: Core Business Strategy

AI Data Center Market Opportunity

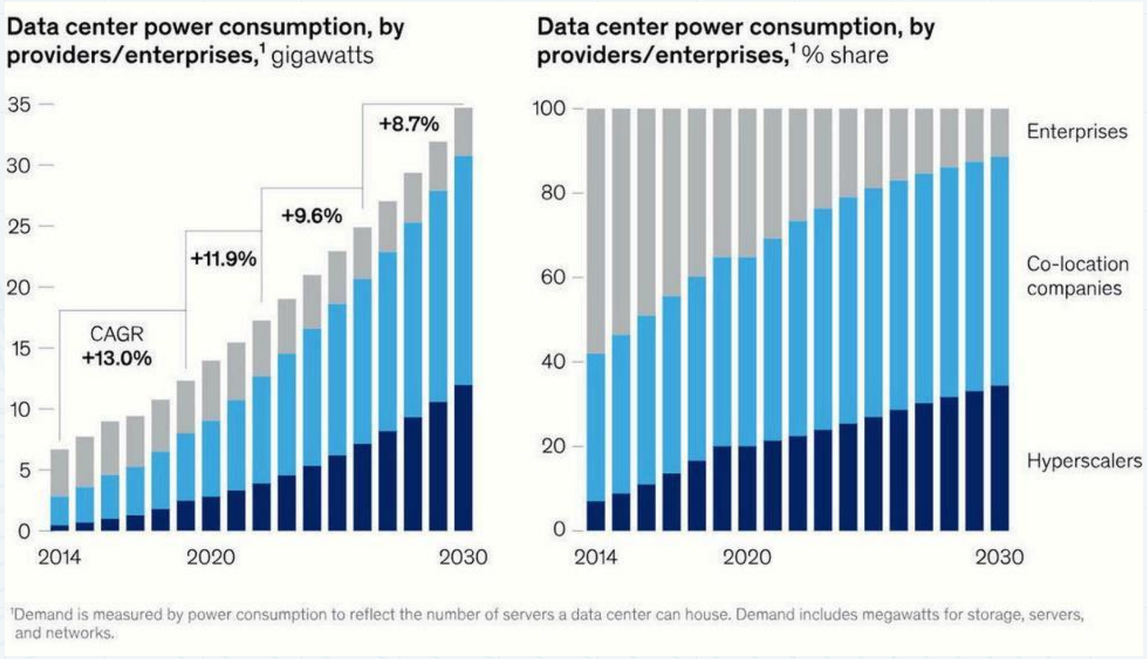
Explosive Industry Growth

The U.S. AI data-center market is projected to grow from $3.2B in 2024 to over $12B by 2030, with vacancy rates at ~2–3%, reflecting severe supply shortages and accelerating demand for high-density, AI-ready infrastructure.

DigiPower X Advantage

DGXX's focus on AI-optimized, power-integrated, scalable data-center development positions it to capture this surge, benefiting from premium leasing demand and long-term structural growth in AI workloads.

Data Center Co-location Leads Long-Term Growth Outlook[2]



Co-location demand is surging with AI-driven capacity shortages, and DGXX's AI-ready, high-density data-center strategy is perfectly positioned to capture this growth.

Operational Footprint

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Columbiana Alabama

Capacity: 70 MW

Status

- Fully converted to Tier III data center
- Deploying ARMS 200 modular units Q4 2025
- Will be online end of 2025
- Facility will have both long term co-location tenants and NeoCloudz GPU-as-a-Service customers
- Scaling up to 20MW HPC by mid-2026 and 40MW by end 2026

Highlights

Efficient operations with a reliable power source, Load studies completed, and expansion plans underway

North Tonawanda NY

Capacity: 123MW

Status

- Starting engineering studies to convert to Tier III build out
- Estimated to start in 2026
- Capacity of up to 123MW of Tier III HPC-AI computing
- Exploring possible site for future SMR collaboration
- Excellent location for future ARMS certified Tier III modules and NeoCloudz GPU-as-a-Service

Highlights

Highly efficient power generation with low operational costs, making it our most productive site.

Buffalo NY

Capacity: 19MW

Status

- 19MW of hydro power capacity
- Large industrial facility
- Substation and direct grid power connections
- Ideal location for future NeoCloudz GPU-as-a-Service Tier III infrastructure

Highlights

Clean hydro power optimizes future Tier III infrastructure for NeoCloudz deployment

North Carolina Site

(In Development)

Capacity: 200MW

Status

- 200MW load study approved
- Property is next to a Duke Switch yard
- Extensive existing infrastructure
- Next door to a $1.2B Google Tier III data center in Hildebran NC
- Significant capacity to build out to a major hyper-scaler tenant
- AMRS modular system makes Tier III deployment fast and scalable

Location

Next to a Duke Switchyard and a $1.2Bn Google Data Center in Hildebran, North Carolina

Potential

Significant capacity for future development into a major tier III data center with a potential hyper-scaler tenant

Operational Footprint-North Tonawanda Power Plant

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A Wholly Owned FERC & PSC approved Natural Gas Co-gen Power Generation Plant (123MW approved power output)

The company has full access to BTMG (*behind the meter generation)* bidding programs which allows for the following:

- NYISO (New York Independent System Operator) Capacity payments generate an estimated $3-5m of Revenue for FY25
- The plant has existing connection to the utility, allowing for all excess power generated to be directly sold back into the grid
- Can also pull power from the grid, creating redundancy in power generation, making the site a prime candidate for a regional Tier III HPC-AI Data Center hub
- Power Plant provides consistent current revenue production and direct grid connection to fully utilize the 123MW capacity for Tier III HPC – AI compute infrastructure. The ARMS system will allow modular build out starting in 2026.

Power Generation type: Natural Gas Turbine

Power Production Cost: $0.04c KhW

Creates Consistent Revenue Production & Future Capability to Purchase an additional **63MW** from the grid to power ARMS 200 certified Tier III modules or NeoCloudz GPU-as-a-Service tenants

Arial View North Tonawanda PP

Strategic Collaboration with Nano Nuclear Energy

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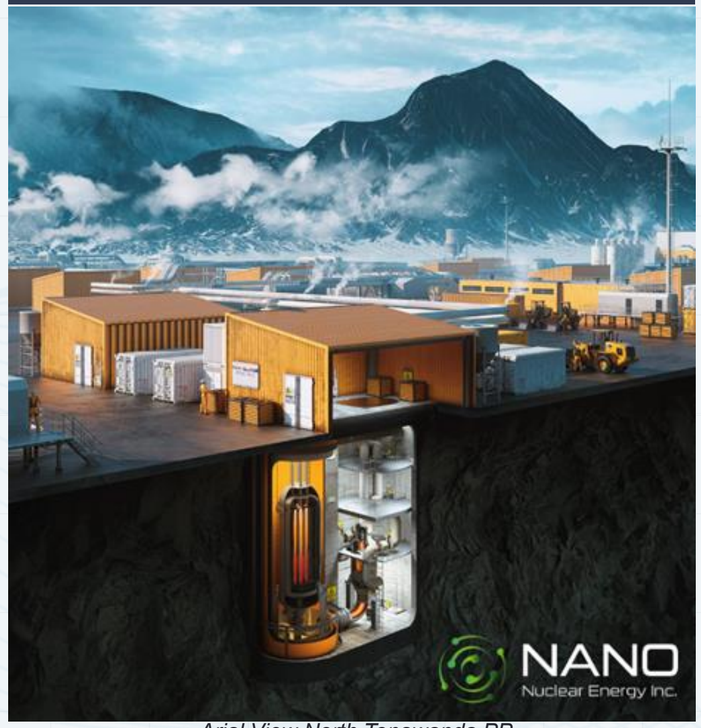
In December, 2024, DGXX announced a strategic collaboration with NNE

- Feasibility Study on potential deployment of Small Module Reactor (SMR) technology
  - ➢Assessing viability of using NNE's SMR to provide stable, clean, long-term energy
  - ➢First deployment will be at DGXX's North Tonawanda power plant
- Results of study will be released when finished
- MOU with NNE is expandable to other DGXX future data center locations
- Collaboration signifies a pivotal step toward zero-emission energy solutions for DGXX by transitioning its existing power infrastructure to leverage advanced nuclear energy technology

NANO Nuclear Energy Inc.



Arial View North Tonawanda PP

Tier III Data Center Backgrounder

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General Requirements for Greenfield Tier III Development

Process Step	Time to Completion	Details
Land Acquisition	9-12 Months	Ideal Land characteristics 1.Close to Switchyards 2.Near Metropolitan areas 3.No Floodplains 4.Existing security 5.Access to fiber
Regulatory Approvals	Varies by state	Load Studies assessing capacity is required. Studies can take anywhere from 6- 24 months
Energy Infrastructure Purchase & Buildout	18-24 months	Purchase of Assets (Transformers, Substation Creation, & High Voltage feed required)
Find Customer	Varies	Customers all have specific requirements depending on their business lines to host

DigipowerX has already completed all necessary steps to begin Tier III HPC-AI buildout

- Utilizing existing 70MW energy infrastructure in place
- Load Studies Completed With AL Regulators
- Utilizing existing energy infrastructure in place
- ARMS 200 modular certified Tier III units being deployed end 2025

DGXX Tier III Modular Business Lines

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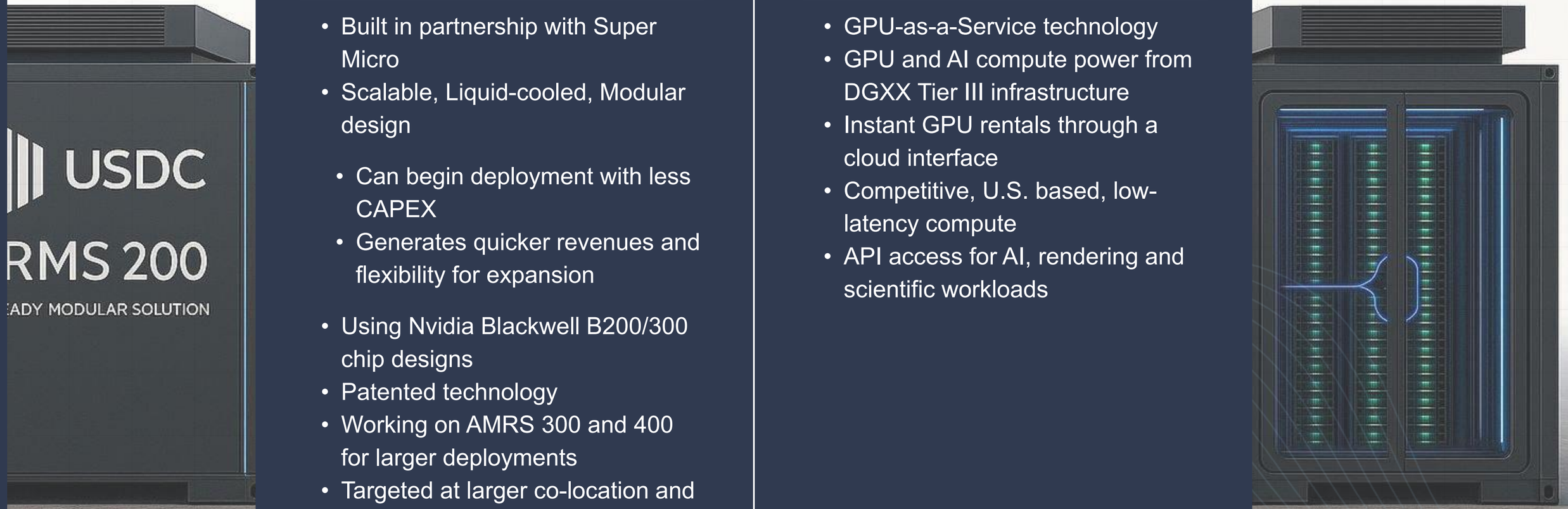
ARMS 200/300

- Built in partnership with Super Micro
- Scalable, Liquid-cooled, Modular design
  - Can begin deployment with less CAPEX
  - Generates quicker revenues and flexibility for expansion
- Using Nvidia Blackwell B200/300 chip designs
- Patented technology
- Working on AMRS 300 and 400 for larger deployments
- Targeted at larger co-location and hyper-scaler tenants

NeoCloudz

- GPU-as-a-Service technology
- GPU and AI compute power from DGXX Tier III infrastructure
- Instant GPU rentals through a cloud interface
- Competitive, U.S. based, low-latency compute
- API access for AI, rendering and scientific workloads



DGXX Sub: US Data Centers Tier III Pivot

- In Feb 2025, DGXX formed a new wholly-owned subsidiary US Data Centers: www.usdatacenters.ai
- USDC is focused on retrofitting the AL power infrastructure into a state-of-the-art Tier III HPC-AI data center
- Announced a strategic collaboration with Super Micro Computers – SMCI
  - Building modular Tier III HPC-AI data centers together
  - Using SMCI's liquid cooled server infrastructure – ARMS 200 (AI Ready Modular Solution) provides modular scale to future data centers
  - Makes a true "plug and play" scalable solution

AL Tier III Conversion

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Digipower X First Tier III Datacenter Already Underway

- DGXX is currently converting a wholly-owned 70MW power infrastructure into a Tier III HPC-AI Data Center in buildout phases
- Existing Infrastructure in place (power, transformers, high voltage access)
- Company anticipates 1st phase ARMS activation (1mw) by end of 2025
- Plan to expand to 20MW by mid-2026 and 40MW by end of 2026

Valuation

Anticipated EBITDA/MW		Comp EV/EBITDA Asset Multiples		Total Anticipated MW Developed		Asset Valuation
~$1mm	X	12.5x	X	40MW	=	$500M

USDC Tier III HPC-AI Buildout

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USDC
US Data Centers Inc.

The ARMS 200 is a Tier 3-certified modular data center platform designed to support high-density GPU clusters. Each completed pod, upon deployment, can deliver 1 megawatt (“MW”) of compute capacity and is configured for up to 256 NVIDIA B200/B300 GPUs. The ARMS 200 platform is optimized for rapid deployment across enterprise, sovereign and cloud-scale AI applications.

US Data Centers, has been officially awarded Tier 3 certification under the ANSI/TIA-942-C-2024 “TIA-942 Ready” standard for its flagship ARMS 200 modular AI-ready data center platform.

The certification was issued by EPI Certification Pte Ltd. following a successful independent audit on August 26, 2025, confirming that ARMS 200 meets the highest global standards for resilience, reliability and compliance in data center design.

USDC has filed a provisional utility patent application with the United States Patent and Trademark Office for its ARMS 200 (AI-Ready Modular Solution) platform.

The ARMS 200 provisional utility patent application filing marks the first in a series of modular systems under development at USDC including the upcoming ARMS 300 and ARMS 400 platforms, tailored for hyperscale enterprise and government-grade AI infrastructure.

Future Tier III HPC-AI Capacity

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	Columbiana, AL		North Tonawanda, NY		Buffalo, NY		Hildebran, NC		
									
Current Megawatt Production	70	+	123	+	19	+	0	=	~212 MW
Future Megawatt Capacity	70	+	123	+	19	+	200	=	~412 MW

DGXX -EV/2025E EBITDA Comparable

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2025E EV/EBITDA
5.6

Comp Average

Digital Asset Miners	Hybrid (HPC | Mining)	High Performance Computing
5.6x	9.1x	21.9x

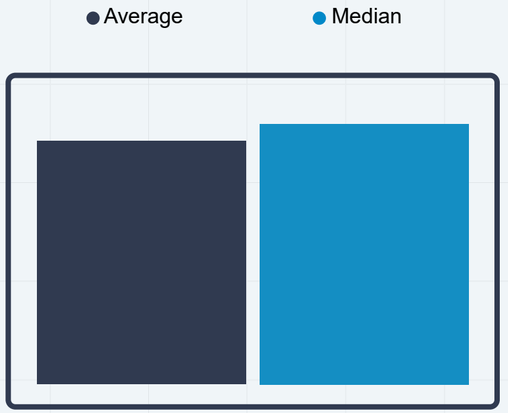
Digital Asset Miners

CleanSpark

IOT

Bitfarms

MARA



Hybrid Miners (HPC | Mining)

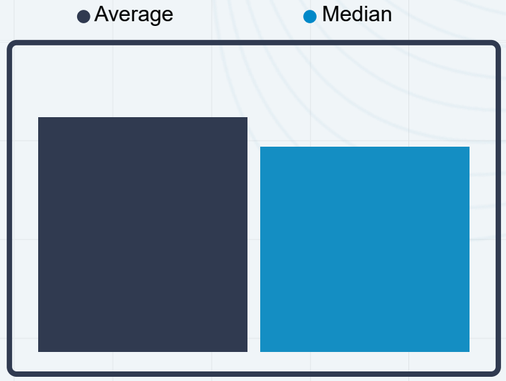
CORE SCIENTIFIC

IREN

TERAWULF

NORTHERN DATA GROUP

BIT DIGITAL
NASDAQ: BTBT



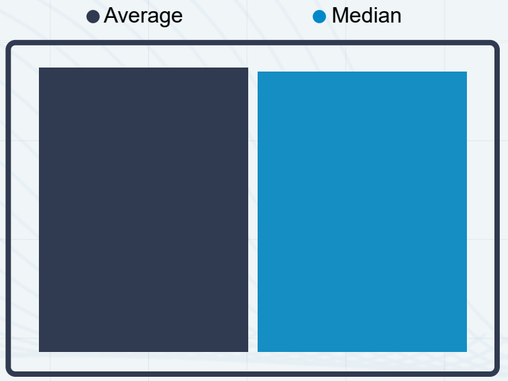
High Performance Computing

DIGITAL REALTY

DIGITALBRIDGE

IRON MOUNTAIN

EQUINIX



DGXX Sum Of The Parts Asset Valuation

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- There is Currently a **Massive >20X** Valuation disconnect between Value assigned to Digital Mining Assets Vs. HPC Assets
- By Pivoting existing infrastructure into the HPC-AI Tier III sector, DGXX will recognize the full value of their power infrastructure for the highest and best use case of their deployed Megawatts

Asset Valuation Per MW

Digital Asset Miners	High Performance Computing
$500K	~$12.5M

Book Value of DGXX Future Assets

Total Potential Tier III MW Portfolio	Total Tier III MW deployed				
412 MW	**70 MW**	✖	**HPC-AI 100%**	=	**HPC-AI 70MW end 2026**
					$12,500,000
			Total Potential Value		**$875,000,000**
			Total Future Potential		**HPC-AI 412MW**
					$5.15 Billion

DigiPowerX: Leadership Team & Advisory Board

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Michel Amar
Chairman and CEO

Michel Amar, a French-American entrepreneur, excels in innovative tech like blockchain and fashion. He has been the driving force and visionary behind DGXX, transforming the company from an historic BTC miner to Tier III HPC/AI data center

Alec Amar
President

Alec is an entrepreneur and infrastructure executive with deep experience in energy, high-density data-center development, and advanced digital infrastructure

Paul Ciullo
Chief Financial Officer

Paul Ciullo serves as Chief Financial Officer at DigiPowerX, bringing extensive experience in financial management and corporate strategy to the executive team.

Jag Jeyapaul
Chief Technology Officer

Jag is a seasoned engineering leader with deep experience in Silicon Valley at Oracle, Equinix and VeriSign.

Daniel Rotunno
VP of Operations

Daniel Rotunno serves as VP of Operations at DigiPowerX, overseeing the company's operational excellence and ensuring efficient execution of strategic initiatives across all business units.

Luke Marchiori
Chief Renewable Energy Officer

Luke Marchiori, Chief Renewable Energy Officer at DigiPowerX, leads sustainable energy initiatives and integrates renewable power into data centers.

Edward Karr
Capital Markets Advisor

Edward Karr is an international entrepreneur with over 30 years in capital markets. He founded U.S. Gold Corp. and served on various company boards, contributing to financial media.

David Harley
Director of Manufacturing, Operations & Systems Integration

Harley oversees critical infrastructure, operations, and engineering across industries.

Eddie Cloud
Infrastructure and Development Lead

Eddie Cloud, Infrastructure Lead at DigiPowerX, manages AI compute facilities, power systems, and project execution with 23 years' experience.

Adam S. Rossman
Director

Rossman, a California Bar attorney since 1995, specializes in U.S. real estate and trademark licensing transactions.

Ajay Gupta
Director

Gupta is a seasoned executive known for building respected financial organizations and serves on several prestigious boards.

Gerard Rotonda
Director

Rotonda was Deutsche Bank's CFO from 2011-2018 and has 30+ years in finance and real estate.

www.digipowerx.com

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Thank you

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