

Together Everyone Achieves More











In the end, all business operations can be reduced to three words: people, product, and profits.
Unless you've got a good team, you can't do much with the other two.

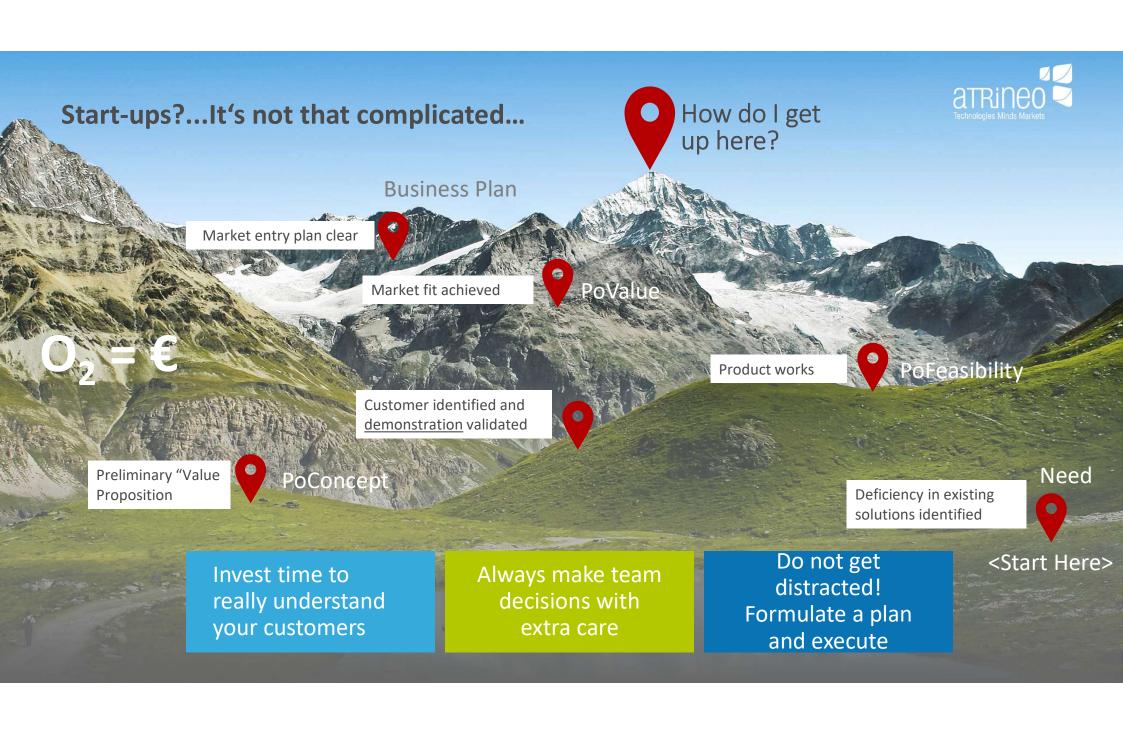
Lee Lacocca
CEO Chrysler Corporation (1978-1992)
CEO Ford Motor Company (1970-1978)











Many things need to go terribly well for a start-up to thrive, and during the initial phase, a well aligned team is key

Ingredients for a start-up



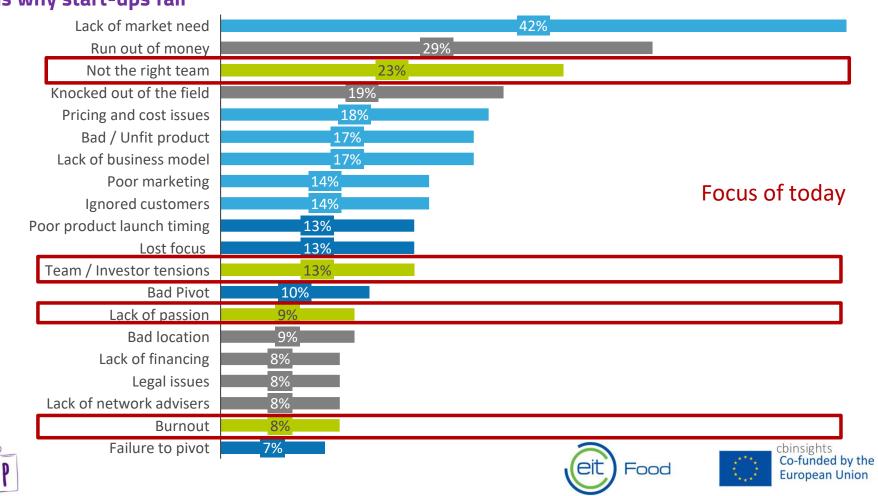
Core reasons for start-up failure: market, team, distractions and bad luck. Consider these as the main challenge areas for all start-ups

Top20 reasons why start-ups fail

Market

Distractions

Other



Purpose of Team Building



- ✓ Promote collective problem solving
- ✓ Analyse team's strengths and weaknesses to reach maximum potential
- ✓ Develop individual tasks
- ✓ Optimize work processes
- ✓ Increase creativity of entire team





MBTI (Myers-Briggs Type Indicator®)

Katherine Cook Briggs and her daughter, Isabel Briggs Myers, expanded on Carl Jung's theory of personality about natural tendencies and their corresponding patterns.

16personalities.com

Where do we pull our energy from?

Extraversion (E)

Introversion (I)

How do we absorb information?

Sensing (S)

Intuition (N)

How do we make a decision?

Thinking (T)

Feeling (F)

How do we structure our world?

Judging (J)

Perceiving (P)

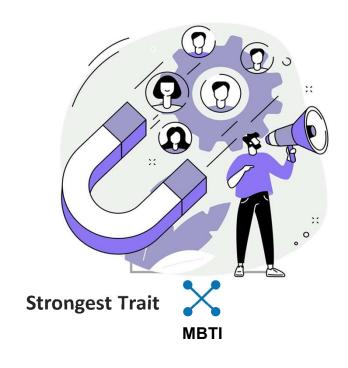


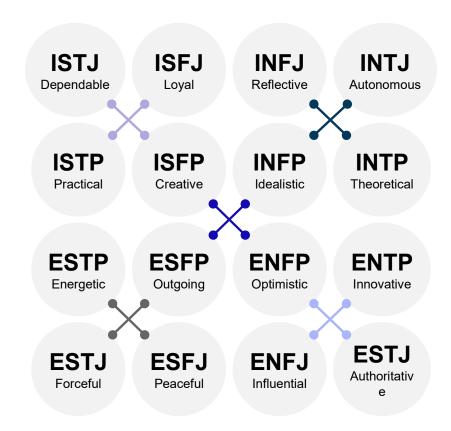






Personalities and their corresponding patterns





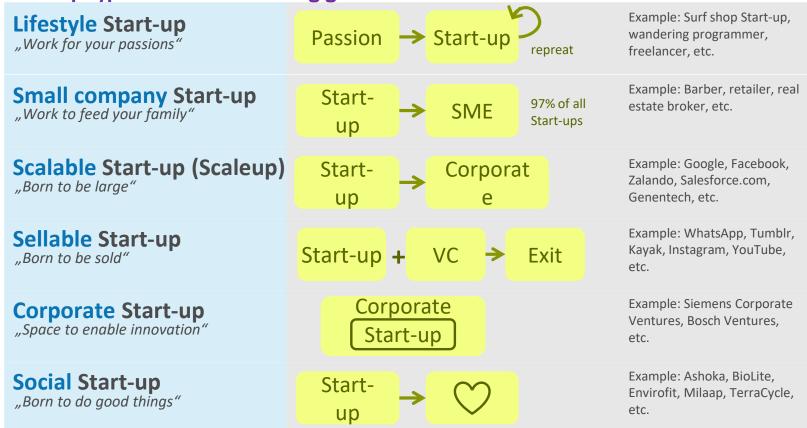






Multiple types of start-ups based on the main goals of their founders

Start-up types based on founding goals



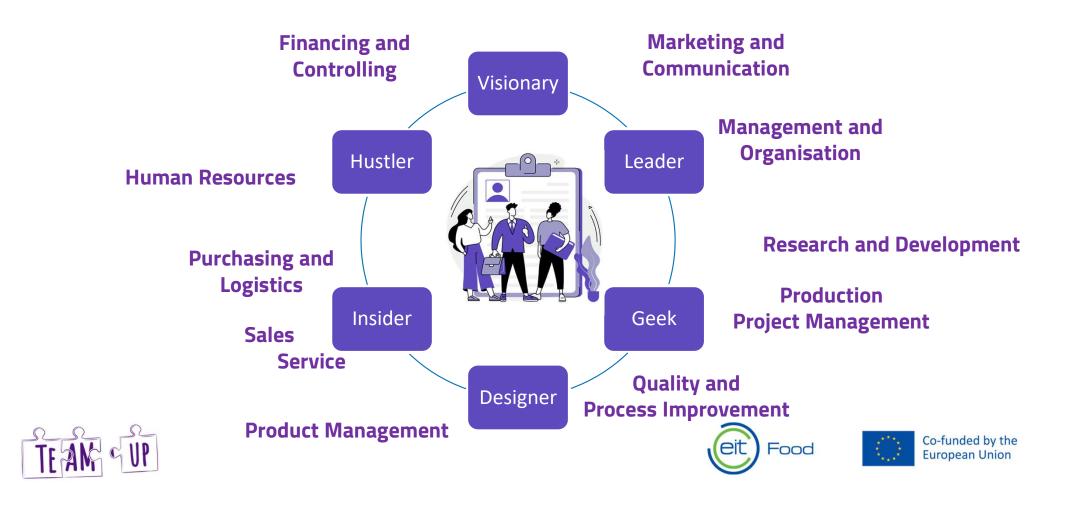




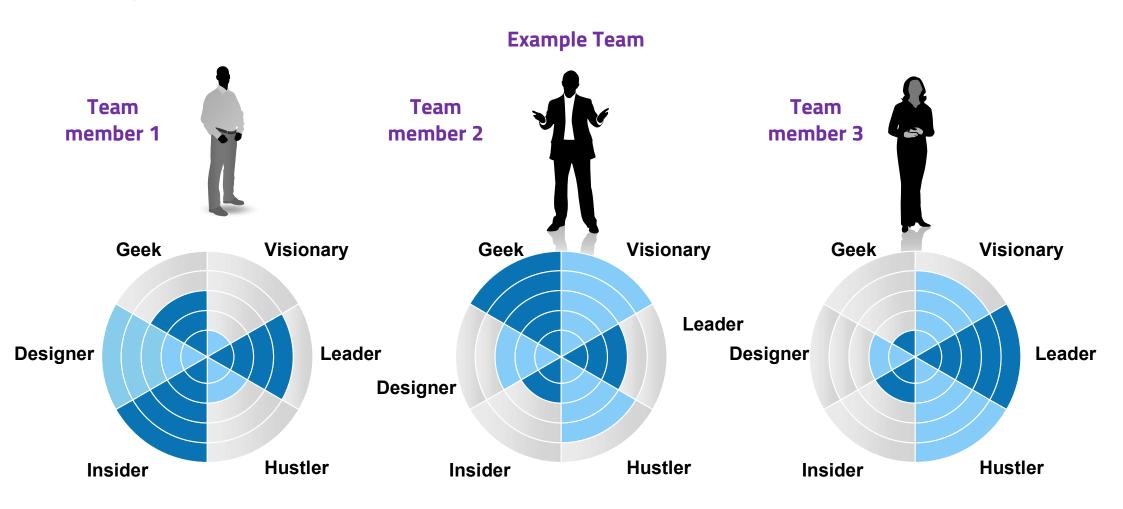


Your company – Your Team

At an early stage, a start-up does not have divisions, but rather roles that need to be filled: "person driven" vs. "process driven"

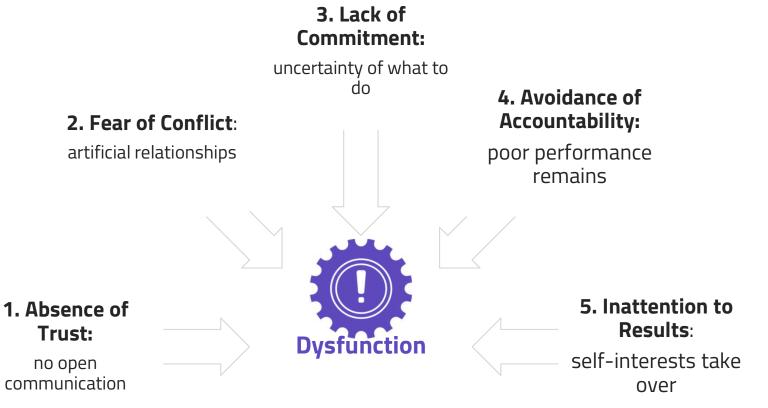


A healthy mix of roles distributed among all members is critical for a balanced startup team



Your Team - Your conflict

Patrick Lencioni: 5 Dysfunctions of a Team





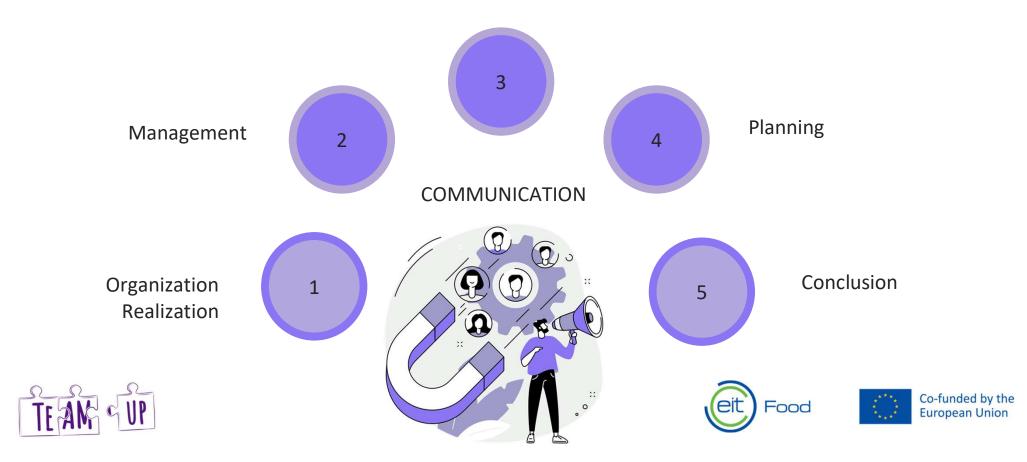




Team Leader

Leaders are defined by their character, behavior, and situations. Good leaders aim to achieve goals through clear communication.

Setting Goals



The founding team should agree explicitly on the distribution of tasks and responsibilities

Example of departmental distribution in a small company

CEOGrowth strategy, overall business planning
Corporate financing

Finance and accounting, controlling, annual financial statements

Marketing

Internationalisation

Contracts, industrial property rights, insurances

Investor relations

Committees (Supervisory Board, Annual General Meeting)

Director Head of the "Products" division

R&D strategy and product management Sales partnerships in the "Products" division Head of R&D projects incl. funding projects

Acquisition of public subsidies

Science relations

Director Head of Services Division

Acquisition of orders in the services division Strategic partnerships in the services division

Human resources (strategy, planning, contracts, incentives, etc.) Organization (communication, processes, data management) Infrastructure (office, telephony, IT, laboratory, equipment, cars,

etc.)



Eva

Tom

John

Granting equity to senior scientists uninvolved in daily operations often creates conflicts of interest and challenges within the company

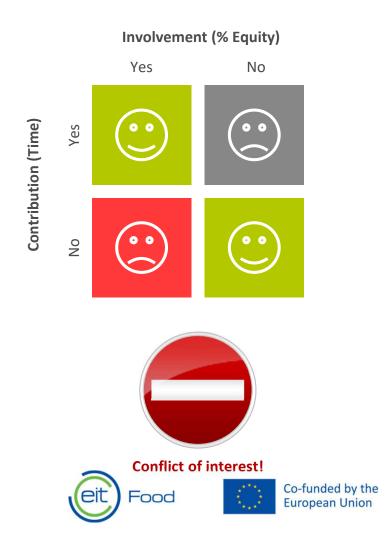
The senior scientist's dilemma

Usually, **scientific group leaders** (e.g. professors) like to be involved in start-up cases involving technology developed within their group. However, most of the time, the **involvement is non-entrepreneurial**, which puts additional strain on team dynamics

Main motivations for the involvement of senior scientists:

- 1. This is my technology
- 2. These are my people
- 3. They need me now more than ever
- 4. Reputation boost through a start-up
- 5.





The distribution of shares among founders can become a ticking time bomb

The source of tensions in the team: the sharing of shares











The size of the cake is unclear

Individual contribution can be difficult to measure

Future contributions are uncertain and unproven

The application of the "four men, four corners principle" according to the mathematical formula "Quota = 1 / Number of people * 100%" always leads to problems







Teams are critical, everybody knows that,... Lessons regarding team building in Start-ups

Lesson 1:

Persons or organisations
that do not make a
recognisable contribution
to the development and
success of the company will
not receive any shares



Lesson 4:

Cash contributions are made **upon formation**; contributions in kind should be waived if possible



TEAM SUP

Some proven rules

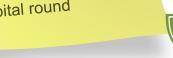
Lesson 2:

Nothing is more difficult to change than forcefully removing shareholders



Lesson 3:

The **core team** should have a clear majority at the beginning, which **can be maintained** even after the first capital round



Lesson 5:

Shareholder status does not oblige to provide free services for the company



Lesson 6:

Shares = contribution to the company's success

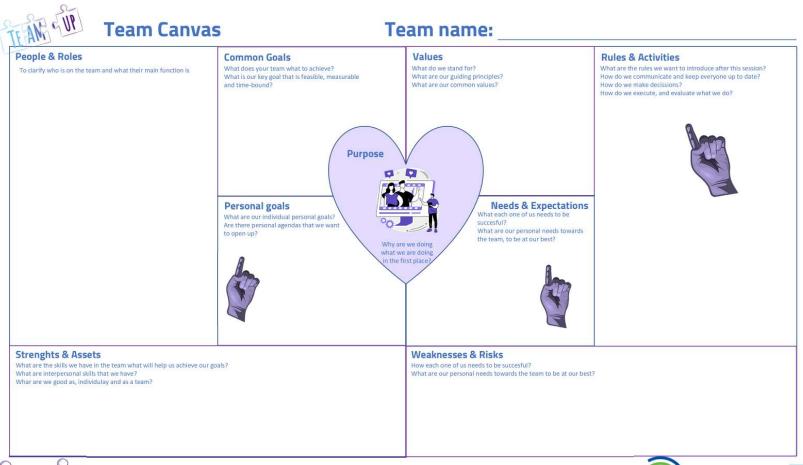
Shares ≠ personal appreciation







Teamwork - 1:1 meetings











Team Canvas

Team name: The Agritech Company

People & Roles

Alex: CEO - Business strategy, fundraising, partner relationships

Brenda: CTO -Developing the IoT soil sensors and data platform

Carlos: Agronomist Managing field trials,
providing crop
science expertise, and
liaising with farmers

Common Goals Values Farmer-First: We always design with Secure 5 partner farms to pilot our the end-user in mind precision irrigation system by the end of Q4 Sustainability: We consider the environmental impact of every decision Develop a functional prototype of our Data-Driven: vertical farming Purpose module and achieve a Opinions are good, 95% germination rate but data is better To empower for lettuce by June farmers with data to grow Personal goals Needs & more food **Expectations** Brenda: I want to become a sustainably recognized expert in IoT for Brenda: I need uninterrupted agriculture. I hope to speak at an deep work' time for 3 hours every Why are we AgTech conference one day doing what we morning to code e doing in the first place? Alex: I want to gain hands-on Carlos: I need clear feedback from experience in raising a Series A the tech team within 24 hours on funding round the data coming from the field Carlos: I want to learn how to Alex: I need everyone to keep the translate complex scientific data into a CRM updated so I have the latest user-friendly software product information for investor talks

Rules & Activities

What are the rules we want to introduce after this session? How do we communicate and keep everyone up to date? How do we make decisions?

How do we execute, and evaluate what we do?

Communication: Urgent matters on Slack; weekly summaries via email. All key documents in the shared Google Drive

Meetings: 15-minute daily standup at 9 AM. Weekly 1-hour tactical meeting with a clear agenda sent in advance

Decision-Making: Product decisions are made by the relevant expert (e.g., Carlos on agronomy), but major strategic decisions require full team consensus

Strenghts & Assets

What are the skills we have in the team what will help us achieve our goals?

Is that we have?

Brenda's expertise /idulay ar in low-power sensor networks C

Carlos's deep network in the local farming community The team's shared passion for sustainable agriculture

Access to a university lab for testing

Weaknesses & Risks

How each one of us needs to be succesful?
What are our personal needs towards the team to be at our best?

Weakness: No one on the team has strong marketing or sales experience Weakness: Limited funding for hardware manufacturing at

Risk: A major drought could ruin the data from our pilot field trials Risk: A large competitor launching a similar product

Excercise

Work with your team

Come back to the main session at 18:15 CET









Next Steps





Team Building #3
Equity distribution
19th August
17:00 - 18:30 CET

Session #4
Analysing markets
21st August
17:00 - 18:30 CET

Session #5
Finding right market niche
26th August
17:00 - 18:30 CET







Contact Us!

Do you have any questions?

teamup@eitfood.eu







