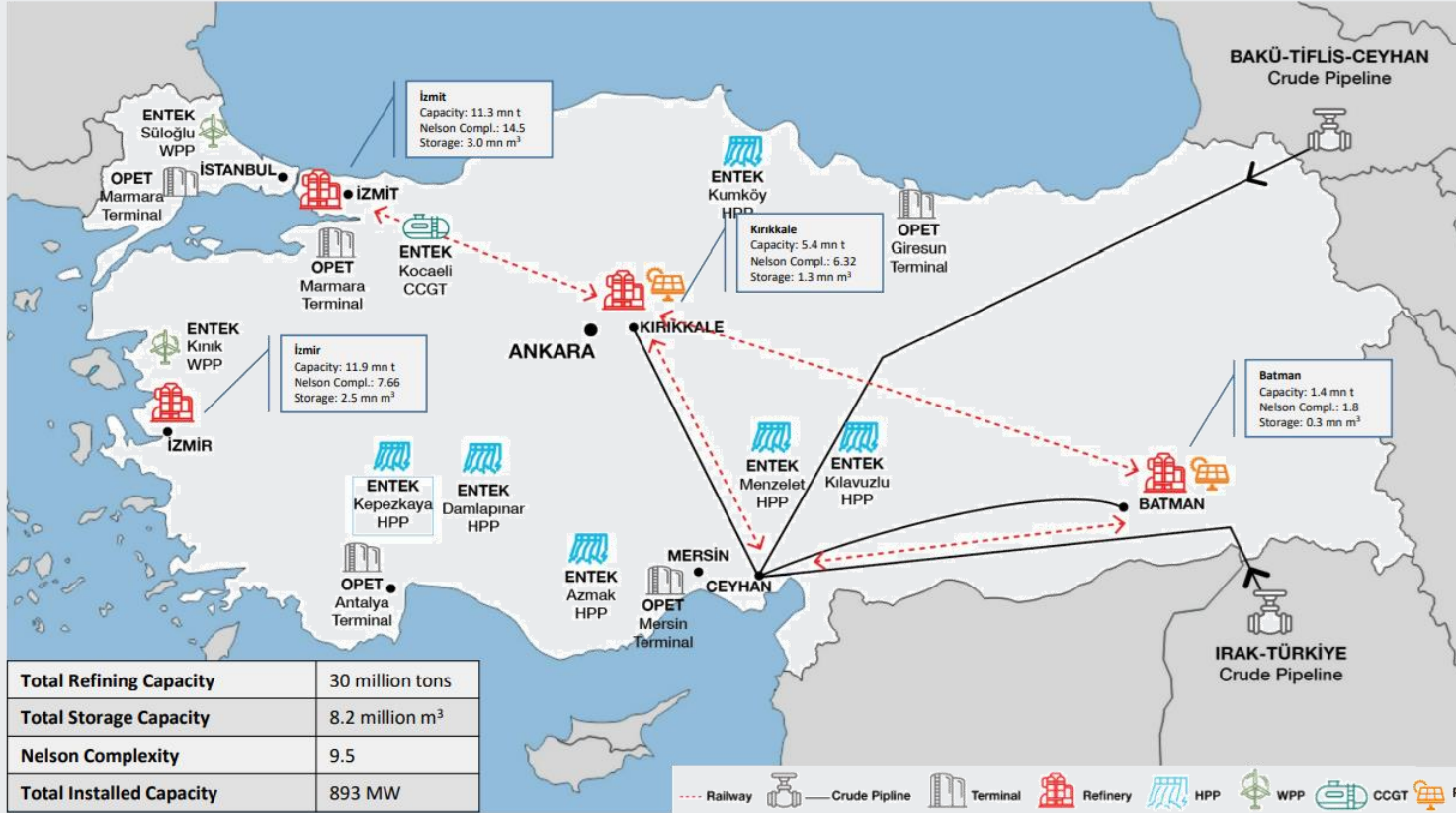


TÜPRAŞ at a glance

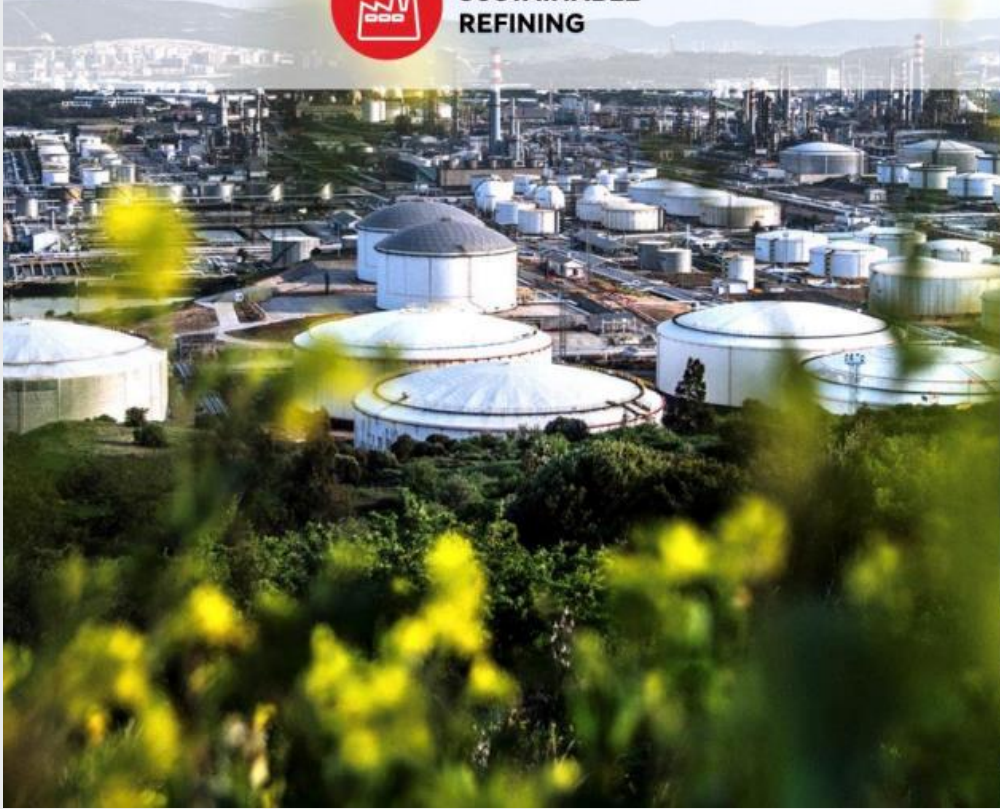


Strategic Priorities

MAKE EXISTING ASSETS MORE COMPETITIVE AND PROFITABLE TO FUND THIS TRANSITION



SUSTAINABLE
REFINING



INVEST IN NEW AREAS THAT WILL DELIVER STRONG PROFITS AND SUPPORT SUSTAINABILITY



BIOFUELS



ZERO CARBON
ELECTRICITY



GREEN
HYDROGEN



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**GREEN
HYDROGEN**



**BECOMING THE LEAD
SAF PRODUCER IN TURKEY**



**BECOMING A
LEADING ZERO CARBON
ELECTRICITY PRODUCER**



**INVESTING FOR A
SUSTAINABLE & PROFITABLE
REFINING**



**CAPITALIZING HYDROGEN
KNOW-HOW TO CREATE A
GREEN VALUE CHAIN**



**ELIMINATE
SCOPE 1&2 EMISSIONS
BY 2050**

Strategic Plan – Investment Areas



SUSTAINABLE REFINING

Energy Efficiency and Decarbonization Projects

- Remain as a **Major EBITDA Contributor**
- **Improve energy efficiency** to drive up profitability
- **Diversify product portfolio** through lighter chemicals
- Within **2022-2035**;
 - ~2.3 bn USD capex, ~13 bn USD Cumulative EBITDA



ZERO CARBON ELECTRICITY

Integrating Zero Carbon Electricity to produce Green H₂

- Ensure affordable **green H₂ production**, capturing **electrification demand**
- **Primarily supply zero carbon electricity** for H₂ production, remaining portion to be sold
- Within **2022-2035**;
 - ~1.3 bn USD capex , ~400 MUSD Cumulative EBITDA



BIOFUELS

Becoming the Lead SAF Supplier in Turkey

- Capture changing **market for liquid fuels**, ensure **long term profitability** in aviation sector.
- **Conversion of existing unit** in İzmir to produce **Sustainable Aviation Fuel (SAF)**
- Within **2022-2035**;
 - ~600 MUSD capex, ~1.1 bn USD Cumulative EBITDA



GREEN HYDROGEN

Reducing Refining Emissions

- Capture changing **market for land transportation**, **reduce refining emissions**.
- **Reduce Scope 1-2 emissions** of refineries. Followed by H₂ sales, starting from 2030.
- Within **2022-2035**;
 - ~690 MUSD capex, ~640 MUSD Cumulative EBITDA