Meritsoft FTT Manager

Financial transaction taxes are an increasingly common feature of many major markets. What is your plan for dealing with them?

Meritsoft's FTT Manager is uniquely designed to meet the requirements of every financial transaction tax you might encounter, giving you improved accuracy, reporting and operational agility, enhancing your bottom line and your compliance.

A single, flexible, and highly scalable platform, it takes care of all relevant FTT actions, from calculating taxes to delivering real-time reports. With FTT Manager you reduce the amount of time you invest in declaration preparation, invoicing, and error correction, making sure your tax payments are accurate and you do not overpay or under recoup.

Lower cost and fewer errors

Achieve significant cost savings and maximize your operational effectiveness with a fully automated rules-based processing solution. Seamlessly identify all trades eligible to be netted, reducing your daily tax liability while ensuring that you pay the correct taxes due.

Work is routed appropriately using exceptions management capabilities and monthly tax declarations are generated according to the format required by the relevant tax authority.

Improved compliance

A comprehensive audit trail and detailed decision trees provide an in-depth history for every trade declared while also enabling you to easily track and ringfence client money in line with compliance requirements.

Enhanced reporting

The capabilities that help FTT Manager improve your compliance also give you much better management information with comprehensive reporting capabilities.
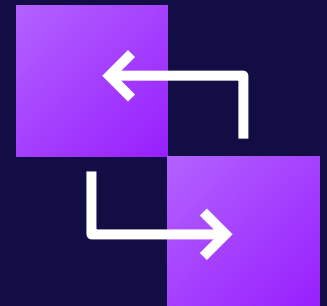
Once your trade is executed, our job begins.

Key features

- Rules-based workflow
- Detailed audit trail
- Data capture, verification, and normalization
- Exception management

- Creation of client invoices
- Rules-based decision trees
- Tax calculations
- Declaration creation

FTT Manager is the industry's only platform specifically configured to deal with transaction taxes, providing a comprehensive, scalable rules-based automation solution.

- Tax calculations, rate maintenance and history
- Exoneration code management
- FX management with multi-rate tracking
- Netting engine – group and desk/book
- French, Italian and Spanish FTT declaration output
- AFME protocol rule processing

- Receivables/payables management
- Invoice/payment – automated notifications and chasing
- Exception-based task delivery to users
- Statements, reports, and MI in real-time
- Client money management
- Auditable traceability of data, calculations, and activities

Our domain experts will work with you to assess your business requirements and help you proactively manage, comply, and automate your tax management processing. We offer any combination of implementation, infrastructure, and operations, so you can choose the best deployment model for your business and the flexibility you need to respond to today's dynamic market environment.

Meritsoft, a Cognizant company, offers a solution suite that covers tax, operations, fees and billing, and regulatory requirements. Our core platform offers unmatched speed of delivery and comes with minimal support requirements and costs. But perhaps our biggest accolade is that we are a regulatory technology provider for seven of the top ten global investment banks.