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The Agriculture Financing Initiative

EDFI

AgriFI

April 2024

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1. EDFI MC and AgriFI

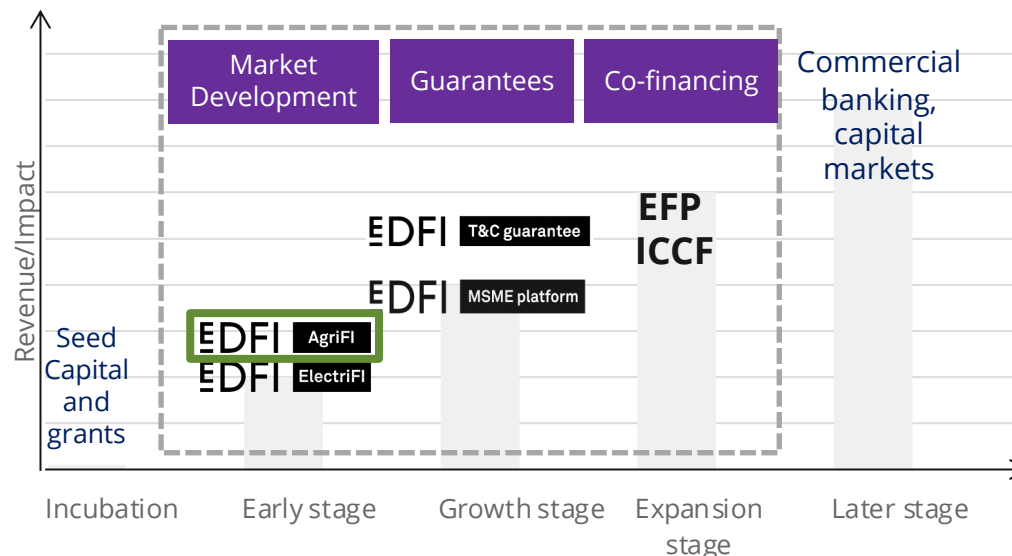


EDFI Management Company (MC)

EDFI MC was created in 2016 to deliver development finance solutions that **enable DFIs and private sector investors to invest more and in higher risk projects** than they would otherwise be able to do

AgriFI is one of the EU development instruments aiming to invest in **sustainable agriculture** projects with high impact on **smallholders**

EDFI European Development Finance Institutions



The Agriculture Financing Initiative

Our mandate



Invest in socially & environmentally responsible companies to support smallholders in developing countries (OECD DAC) on their path to commercial & sustainable farming



Aiming to unlock, accelerate and leverage investments by European DFIs and Impact Investors



Throughout the entire agriculture value chain i.e. Producers Organizations, Processors, aggregators, export-oriented companies, agri-inputs providers.





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Our vision

A world where smallholders are included in the value chain and make a **fair living** out of agriculture, while **preserving natural resources**

Our mission

Build sustainable and inclusive agribusinesses & contribute to **improve smallholders' livelihood**

An impact investment facility



- **195,000+** Smallholder farmers impacted by our investments
- **1,800,000+** Smallholder farmers impacted by our clients



- **345,000+** tons/year attributed directly to AgriFI investment
- **340,000+** Ha/year attributed directly to AgriFI investment



- **€118m** mobilised co-investments with AgriFI and follow-on investments. X3 Leverage



- **75%** of our investments have a gender focus
2X Challenge

Our investment conditions

• Investments

From EUR 0.5-5m
EUR 2.6m average ticket size
3-10 years
Flexible terms (grace period, local currency)

• Three Pillars

SMEs (+50% portfolio)
Microfinance Institutions
Impact Funds

• Investment Criteria

Financially Self Sufficient;
ESG: high impact focus;
Focus on smallholders;
Focus on geographic/ sectorial Value Chains depending on the priorities of the country.

• Instruments

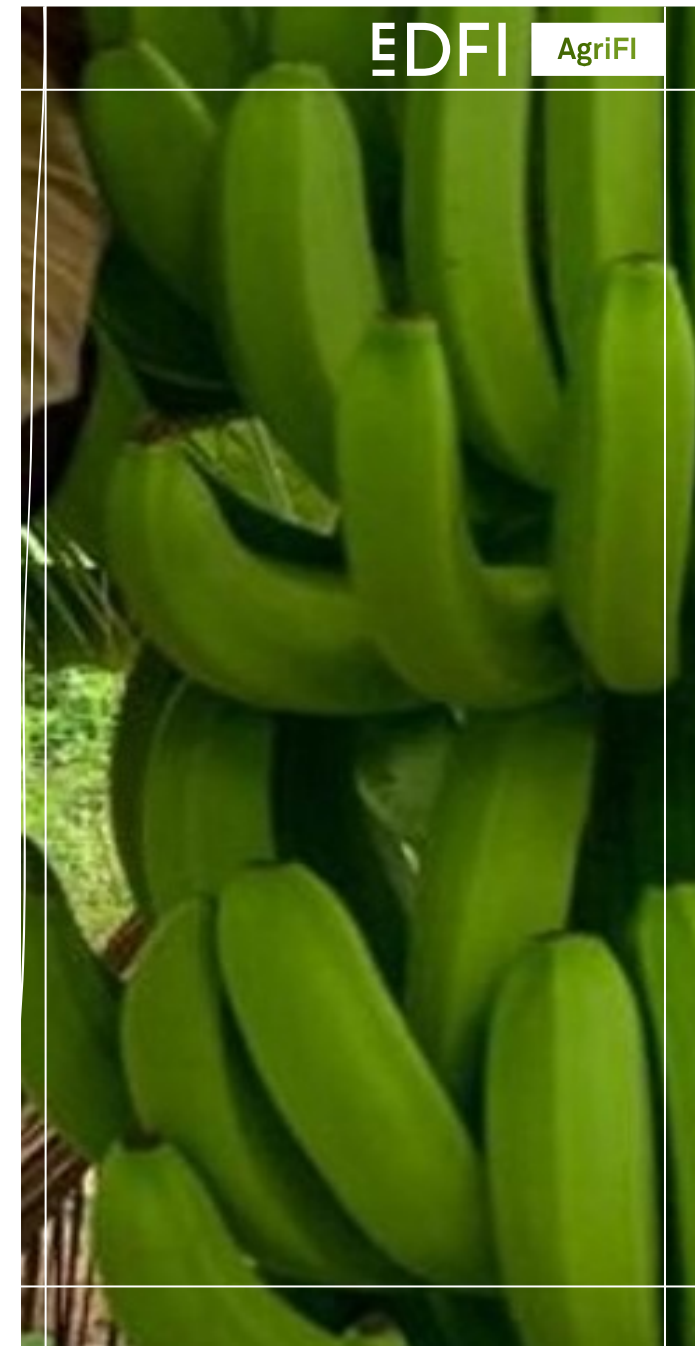
Equity
Junior Debt
Senior Debt
Technical Assistance

• Geographies

Low to Lower Middle Countries
Global, regional and national depending on the window

• Facilities (Windows)

Global
Africa Caribbean Pacific
Tanzania
Ghana
Sri Lanka

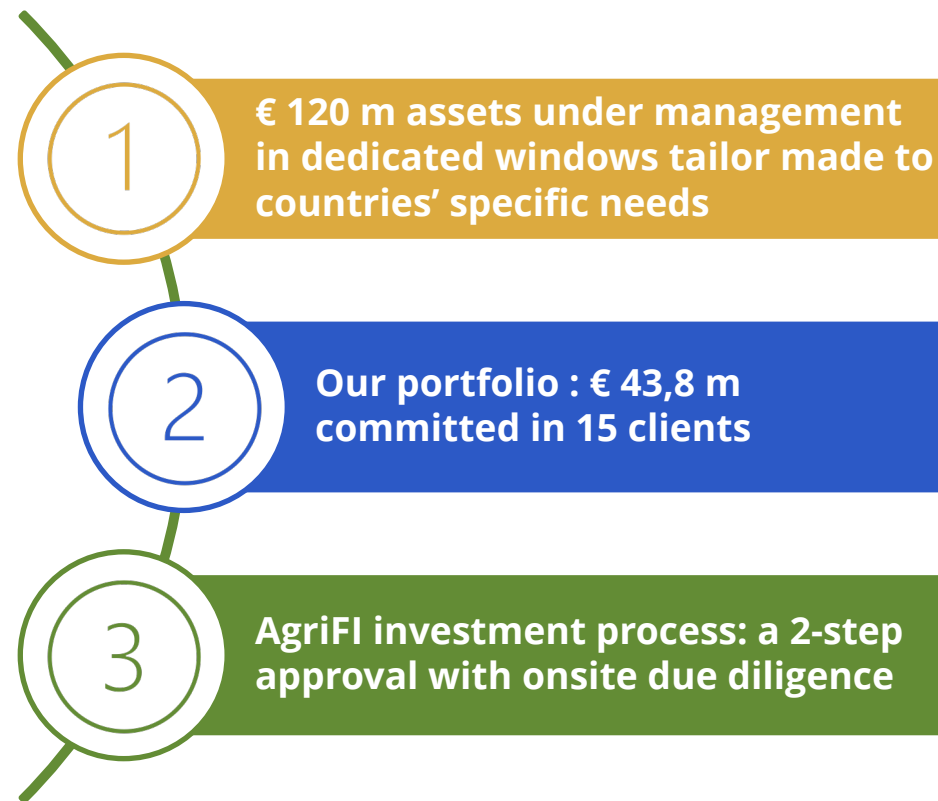




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2. AgriFI's finance instruments and portfolio





Our windows: € 120m assets under management

The dedicated and customized country windows allow AgriFI to address specific needs



1. Global

Size	Start	Period
€ 40 m	2018	15 Y

Global investments in LDCs

91% deployed

74% Financial Instruments vs TA



2. ACP

Size	Start	Period
€ 50 m	2021	14 Y

African, Caribbean and Pacific countries. Focus on food security and 10 high potential value chains (sugar cane, dairy, cashew, coffee, cocoa...)

34% deployed

72% Financial Instruments vs TA



3. Ghana

Size	Start	Period
€ 10 m	2021	12 Y

Focus on Northern regions and 7 high potential value chains (cashew, groundnut, mango, rice, sorghum, soya and vegetables)

34% deployed

74% Financial Instruments vs TA



4. Tanzania

Size	Start	Period
€ 12 m	2021	12 Y

Focus on horticulture, coffee and tea value chains

22% deployed

68% Financial Instruments vs TA



5. Sri Lanka

Size	Start	Period
€ 8 m	2021	12 Y

Focus on cold chain and post-harvest losses improvements, and organic production

First transaction expected in H1 2024

76% Financial Instruments vs TA

Upcoming facilities

Nexus windows

Approved in 2023

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ElectriFI AgriFI



Nigeria

€ 20 m



Togo

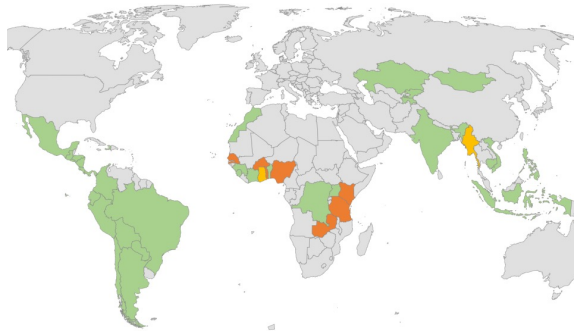
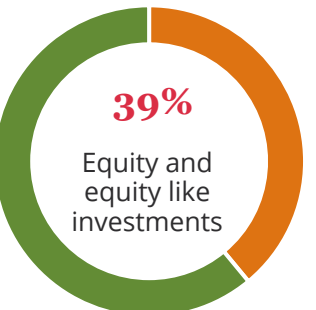
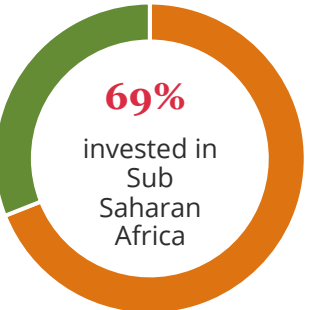
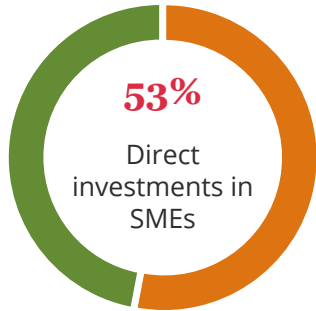
€ 10 m

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Our portfolio : € 43,8 m committed in 15 clients (April 2024)



MFIs

 MAHA AGRICULTURE MICROFINANCE	Myanmar	€ 2.7 M
Loans to rural farmers to pre-finance harvests		
 Sinapi Aba Sustainable Ag. Loans Sustaining Lives, Creating Wealth	Ghana	€ 2.5 M
Fin. services to individuals and MSMEs focusing in rural areas		

SMEs

 Le Laiterie du Berger	Senegal	€ 0.6 M
Subsidiary of La Laiterie Du Berger Milk collector		
 Cajou Espoir	Togo	€ 3 M
Togo's leading cashew processor		
 Kentaste	Kenya	€ 1.4 M
Organic & fair-trade manufacturer & distributor of coconuts-based products		
 Babban Gona better your life	Nigeria	€ 5 M
Holistic range of services on credit for smallholders		
 GOOD NATURE AGRO	Zambia	€ 2,8 M
Growing high-value legumes for premium markets		
 Agroserv INDUSTRIE	Burkina Faso	€ 3 M
Main maize processor into gritz, flour, semolina and bran		
 ge bana Weltweit ab Hof	Burkina Faso	€ 3 M
Processor and exporter of fairtrade & organic fruits and nuts		
 EAST AFRICA FRUITS	Tanzania	€ 3.2 M
Distributor of fresh produce from farmers to urban areas		
 Shamba Pride	Kenya	€ 1.8 M
Digital platform empowering last-mile agro-dealer shops to provide quality and affordable agri inputs		

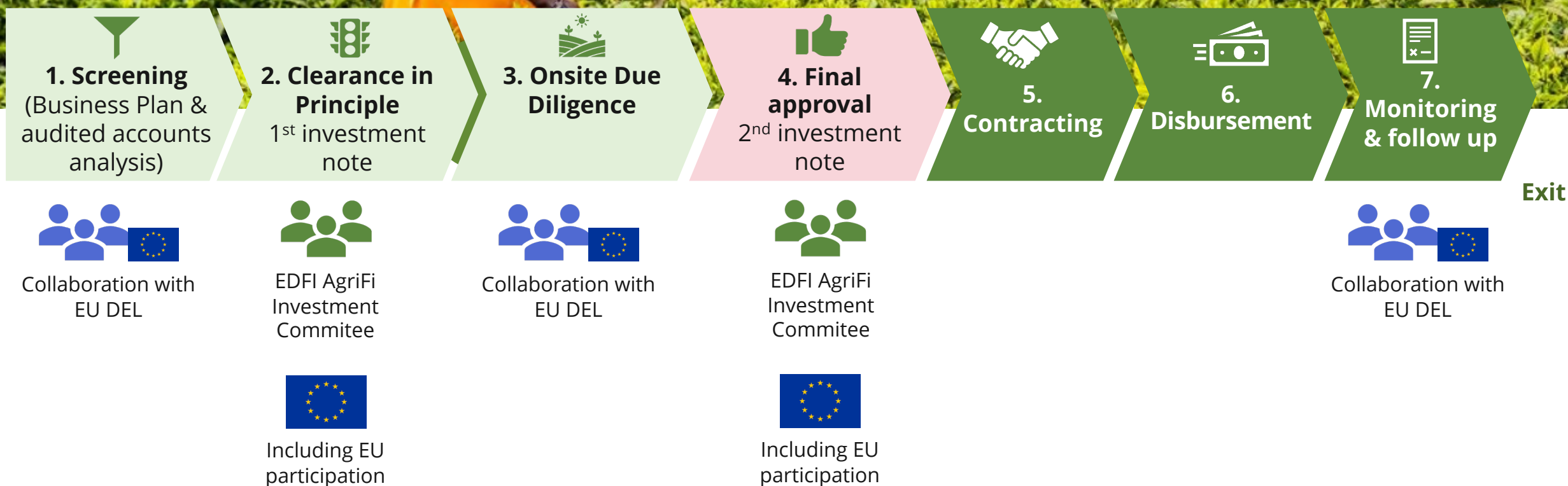
Impact funds

 FAIRTRADE ACCESS FUND	19 countries	€ 5 M
Impact fund supporting MFIs, SMEs & cooperatives		
 alterfin investing in sustainable development	38 countries	€ 5,8 M
Cooperative fund of 6,000 members financing the "missing middle"		
 MICROFINANCE SOLIDAIRE Innovate dans le Développement Humain	Multiple	€ 2 M
Financing MFIs and social businesses in fragile regions		
 INUA CAPITAL PARTNER OF IIP	Uganda	€ 2 M
Gender lens private equity Fund		

Data as of December 2023

AgriFi Investment Process

2-step approval and onsite due diligence



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Get in touch



EDFI AgriFI – The EU-funded Agriculture Financing Initiative



[Read the EDFI AgriFI 2022 Annual Report](#)



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