

LCH

LSEG

SwapClear Q1 2025 highlights

US\$464trn

Record notional cleared, up
14% vs Q1 2024

3.2m

Record trades cleared, up
26% vs Q1 2024

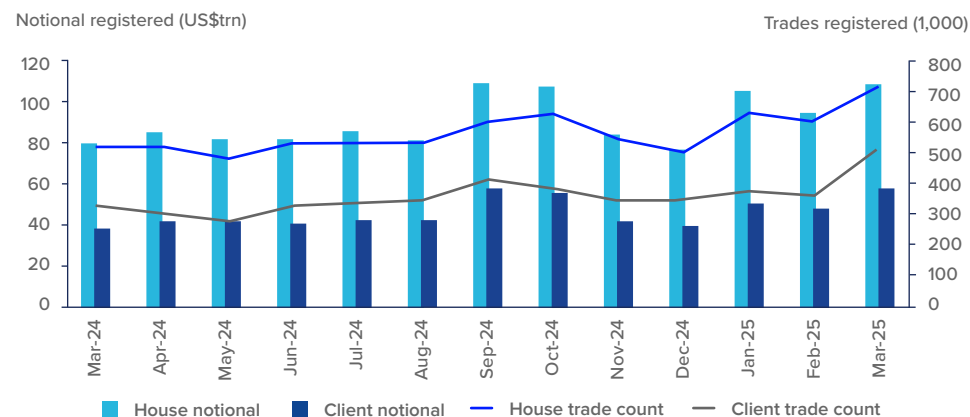
US\$156trn

Record client notional cleared,
up **18%** vs Q1 2024

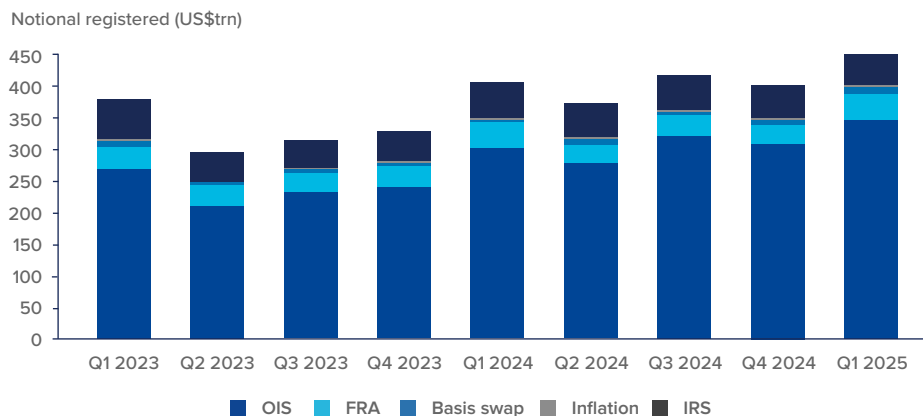
1.25m

Record client trades cleared,
up **37%** vs Q1 2024

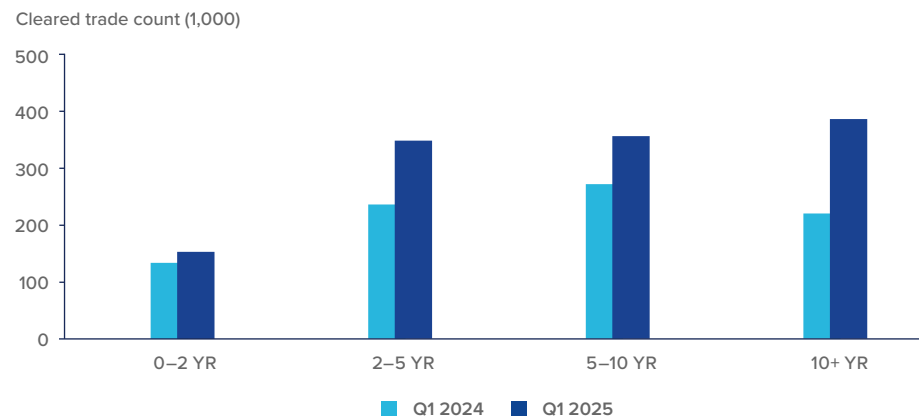
HOUSE AND CLIENT REGISTERED VOLUMES



NOTIONAL BY PRODUCT



CLIENT TRADE COUNT BY TENOR



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