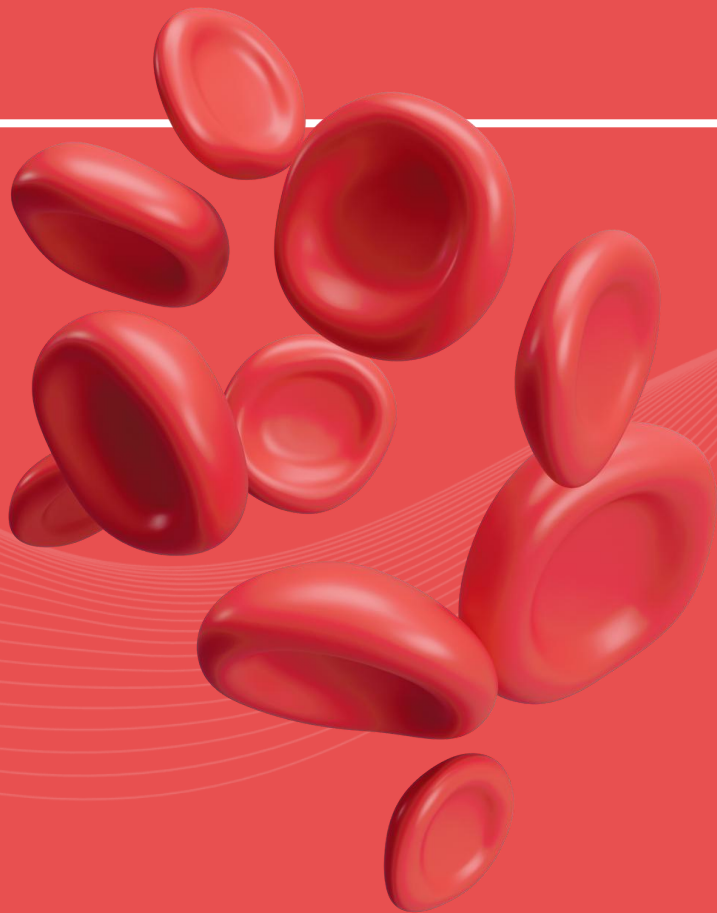


Vasiliki Vlacha, MD, PhD

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# AI Peripheral Blood Cell Identification



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# Patient Case

- Maria is a 7 year from a Greek island
- Presented with symptoms of chronic anemia
- Complete Blood Count tests (CBC's) were performed, but the cause of the anemia was initially unclear.
- Blood smear showed spherocytes
- Diagnosis confirmed as hereditary spherocytosis

# Underutilization of Blood Smear Analysis

**More than 5 billion complete blood counts (CBCs) are performed annually worldwide**

**84% of the blood counts are not evaluated by blood smear**

**1 in 4 people are diagnosed with anemia**



**Blood smear reviews provide up to 46% additional clinical value**

**Early diagnosis of:**

- **Anemia**
- **Myelodysplastic Syndromes**
- **Cases of Leukemia**
- **Bacterial Vs Viral infections**
- **Malaria**

**Lack of blood smear testing leads to over 1.5 billion undiagnosed or delayed-diagnosis cases**

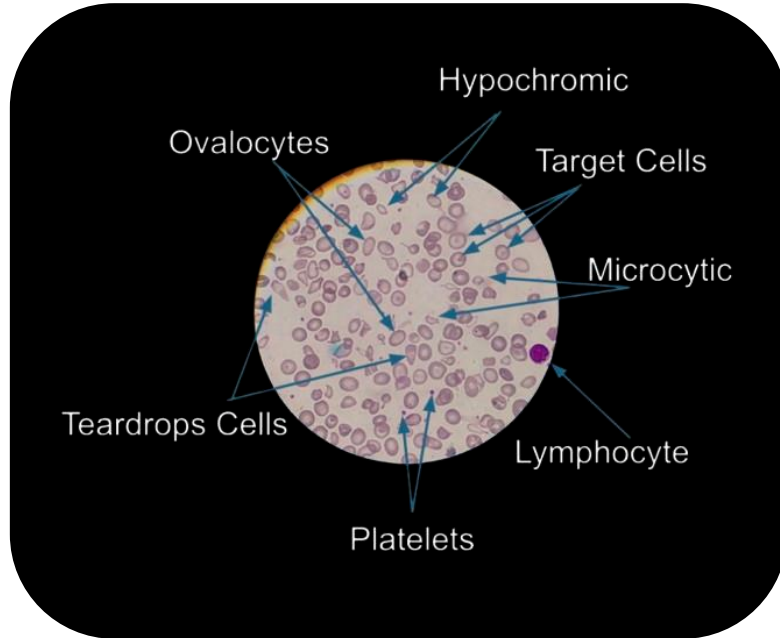
## References:

1. Shen, J. Z., et al. (2019). Optimization of laboratory ordering practices for complete blood count with differential. *Am J Clin Pathol*, 151(3), 306-315.
2. McPhedran, P., & Hall, R. B. (2005). Usefulness of Peripheral Blood Smears in Identifying the Causes of Anemia in Adults
3. Lee, A. C. W. (2018). Case Report Diagnosing Infections from the Peripheral Blood Smear. *HK J Paediatr (new series)*, 23(1), 25-28.
4. Novis, D. A., et al. (2006). Laboratory productivity and the rate of manual peripheral blood smear review. *Arch Pathol Lab Med*, 130(5), 596-601.

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# Our Goal & Vision

The aim is to identify the blood cells and detect any abnormalities



Peripheral Blood Smear

**Our vision is to make automated blood smear analysis a seamless and standard part of every Complete Blood Count.**

# Industry Challenges



## Manual Recognition

Manual identification of blood cells in peripheral blood smears is **time-consuming and prone to human error**.



## Precision

**Accurate identification** of specific types is crucial for diagnosing various hematological conditions.



## Limited Analysis Details

**85% of blood counts** are not evaluated by blood smear, highlighting a significant gap in detailed analysis<sup>1</sup>.



## Time Frame

Turnaround time for blood film reports can vary significantly, ranging from **12 to 72 hours** in NHS labs



## Average Duration of Examination

The average examination time for a blood film is **10-20 minutes**

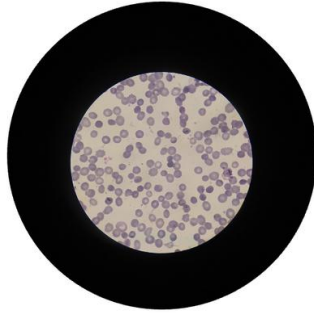


## Possible Misdiagnosis

High workload and time constraints can lead to **potential misdiagnoses and delays** in patient care

# Our Solution

We developed a system that receives an image as input and provides a diagnosis with the help of an AI model.



## Image Capture

Obtain a microscopic image of the peripheral blood film.



## Model Input

Input the image into the AI model.



## Analysis & Results

**Cell Count:** number of different types of red blood cells.

**Diagnostic Insights:** Provide potential diagnoses.

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# AI Driven Blood Film Analysis

**Accuracy & Precision**

**Cost-Effectiveness**

**Speed & Efficiency**

**Remote Analysis**

**Automated Detection**

**Integration & Scalability**

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# Model Characteristics



**Multi-Year Blood Smear Collection**



**Expert Hematologist-Verified Data**



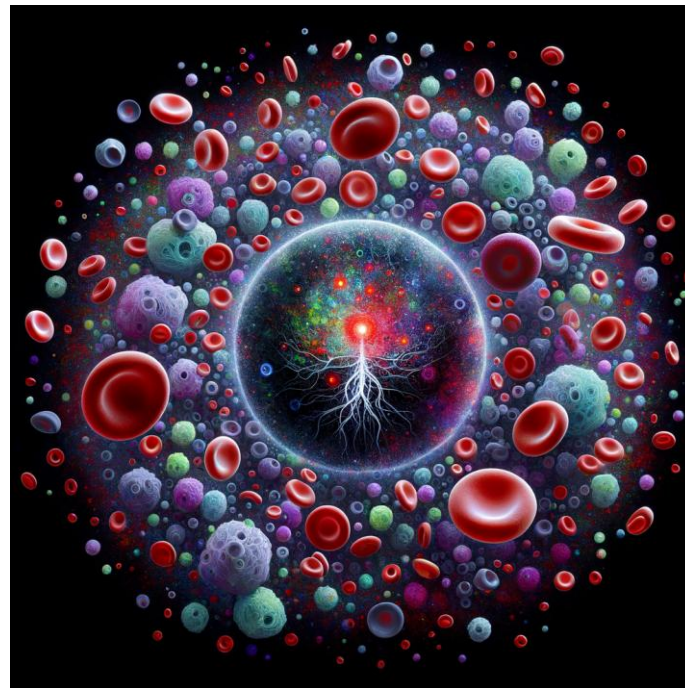
**Multi-Modal Analysis Framework**



**Expert Clinical Oversight & Validation**



**Mobile-optimized Platform & Laboratory Software Integration**





# The Results of Our Model

Identification of cells of different morphologies

The AimaLabs demo powerfully demonstrates advanced AI capabilities

**Spherocytes**

Accuracy: **0.99**, Precision: **0.98**

**Acanthocytes/Spherocytes**

Accuracy: **0.99**, Precision: **0.99**

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# Target Sectors



## Hospitals & Clinics

- Leading hospital networks
- Major healthcare systems and clinics
- For routine blood analysis.



## Research Institutions

- Medical research institutes
- Academic laboratories specializing in hematology, pharmacology, infection
- For advanced studies in hematology.



## Diagnostic Laboratories

- Leading Diagnostic Laboratories
- For specialized hematological testing.



## Pharmaceutical Companies

- Producers of blood disorder therapeutics
- Developers of diagnostic reagents and kits.
- For drug development and clinical trials.

# Potential Partners



**Microscopy Companies**



**Cell Analyzer Companies**



**Diagnostic Equipment  
Manufacturers**



**Laboratory Information Systems  
(LIS) Providers**



**Healthcare Providers and  
Hospitals**



**Research Institutions and  
Universities**



**Pharmaceutical Companies**



**Health Tech Companies**

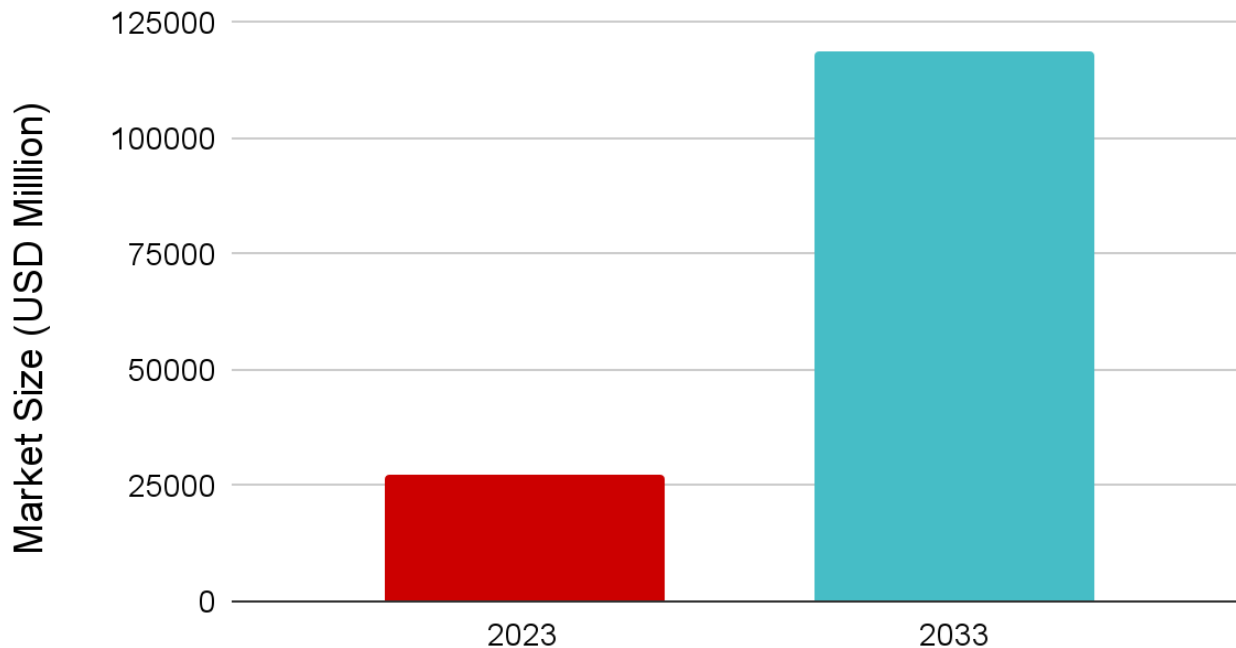


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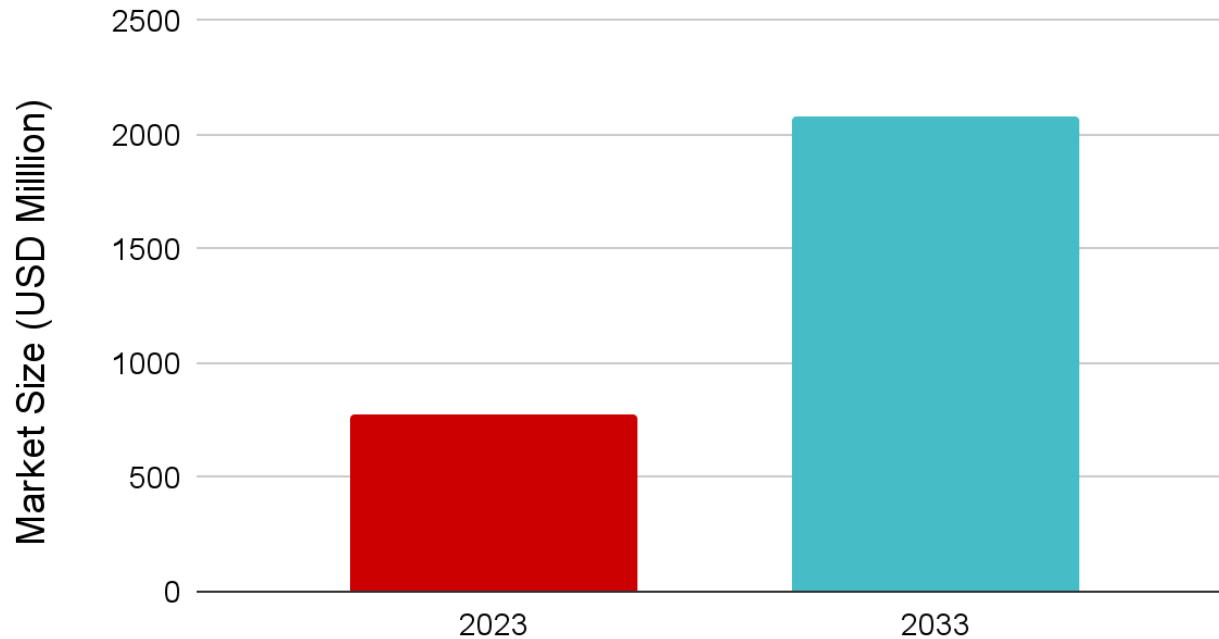
# Market Analysis

## AI in Pathology Market Size



# Market Analysis

## Hematology Diagnostics Market Size

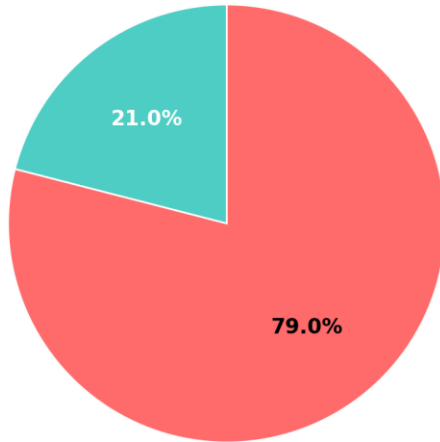


# Competitive Analysis

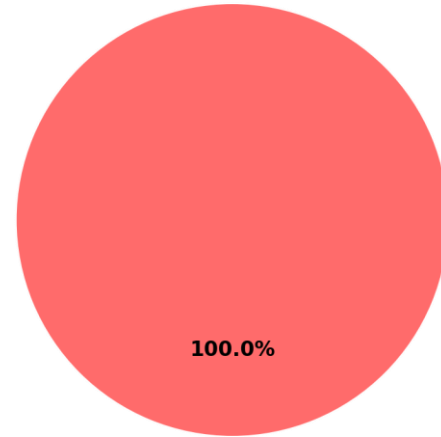
Features	CellaVision	Scopio Labs	AimaLabs
Parametric Classification	✗	✗	✓
Software focus	✗	✗	✓
Complete-Cell Classification	✗	✓	✓
Accuracy	96.2%	95.7%-96.8%	97-99%

# Digital Microscopy: Significant room for growth

79% of large labs remain unpenetrated



100% of small/medium labs remain unpenetrated



# Business Model

We have 2 interdependent revenue streams

## License fee

- This fee depends on whether an advanced or basic platform is used  
E.g. Basic platform:  
Platform Fee: €15,000/year

## Per CBC cost

- This fee depends on whether an advanced or basic platform is used  
E.g. Basic platform:  
Per CBC Fee: €2.00

## Fixed cost

- Integration & Testing:  
€10,000 (one-time)



# Financial Overview

## Year 1 Costs

**Total Year 1 Costs:** €220,000

- **Product Development** 80%
- **Marketing & Sales:** 5%
- **Operational:** 15%

## Year 2 Costs

**Total Year 2 Costs:** €425,000

- **Product Development:** 75%
- **Marketing & Sales:** 10%
- **Operational::** 15%

## Year 3 Costs

**Total year 3 Costs:** € 780,00

- **Product development** 55%
- **Marketing & Sales:** 15%
- **Operational(Regulatory approvals):** 30%

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### Comments:

1. **Product Development** includes: R&D(Generation of evidence): -Staffing

## Funding & Financial Projections

**Total Funding Required:** €1425,000

- **Year 3 Revenue(second half):**

€ 1,600,000

Target: 20 hospitals, 20 labs  
(various sizes)

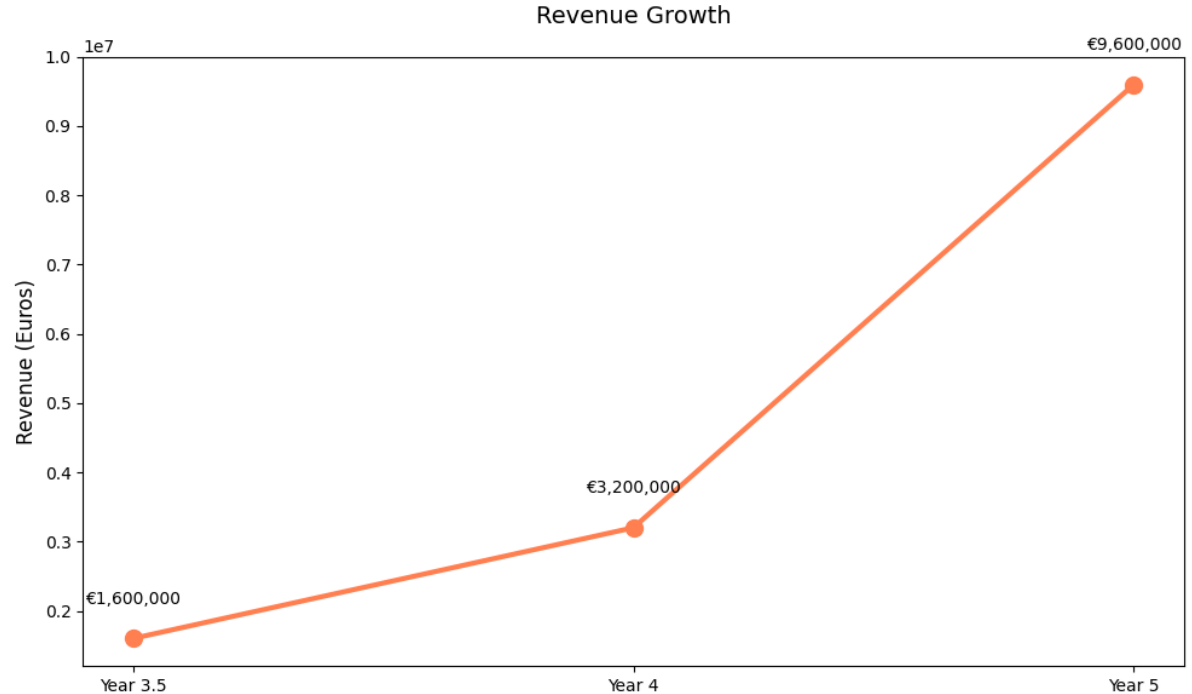
(medium-sized hospital: €  
50,000/year

medium size lab: € 30,000

**Growth Targets:**

- **Year 4: 100% client increase  
(year 3)**

- **Year 5 : 200% client increase  
(year 4)**



# AimaLabs Revenue Example

Features	Hospital with 300 beds	Hospital with 300 beds
Yearly CBCs (inpatients and outpatients)	60,000	60,000
Number of blood smear analysis by AimaLabs	18,000 (30%- blood smears)	30,000 (50% blood smears)
AimaLabs yearly revenue(2€ /Blood smear)	36,000	60,000
Licence fee of AimaLabs	15,000	15,000
Total Revenue(€)	50,000	75,000

7,165 hospitals in the European Union (Eurostat, 2021).

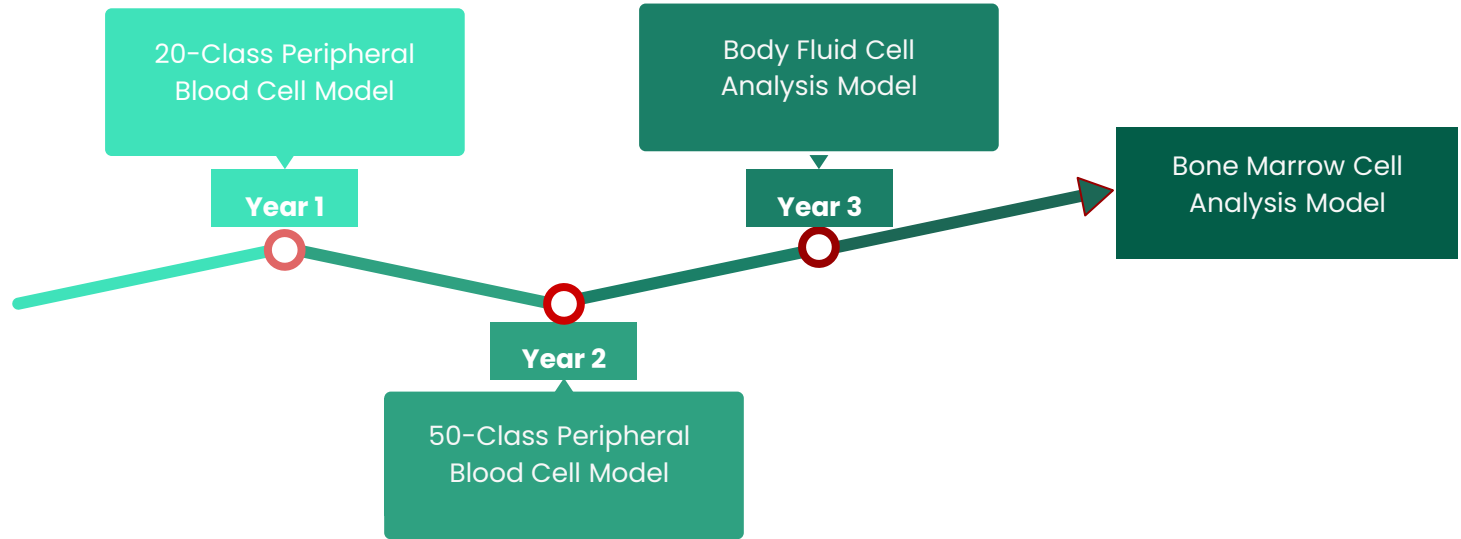
1,257 hospitals in UK (NHS Confederation, 2021).

6,093 hospitals in USA (American Hospital Association, 2021)

45% of the hospitals have 200-400 beds.

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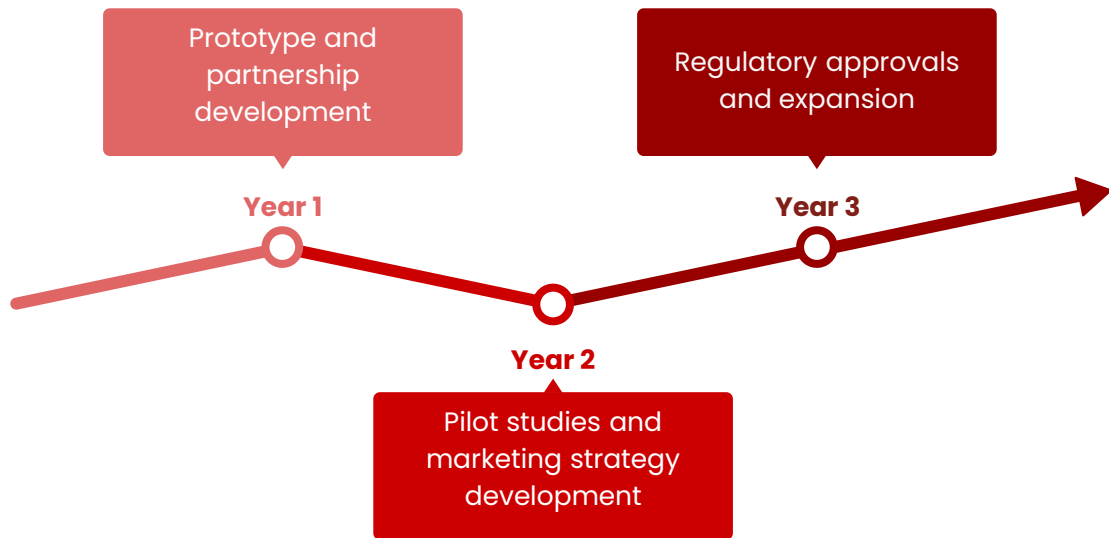
# Development Milestones



The AimaLabs Roadmap to Healthcare Excellence

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# Aimalabs Development Timeline



AimaLabs' timeline demonstrates a healthier future for millions

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# Class II Medical Software Regulatory Pathway

## CE MARK (Class IIa)

**Timeline: 3–6 months**

**Cost: €170K–430K**

**Requirements:**

- Notified Body Review
- Technical Documentation
- ISO 13485 Certification
- Clinical Evaluation
- Risk Management File
- Post-market Surveillance

## FDA 510(k)

**Timeline: 90 days review**

**Cost: \$300K–1.5M**

**Requirements:**

- Predicate Device Identification
- Software Documentation
- Verification & Validation
- Clinical Evidence
- Cybersecurity Documentation
- Quality System (21 CFR 820)

# Awards-Presentations

**Pfizer-Start4Health Acceleration lab:**

**2nd Award-10/2024 (Thessaloniki)**

**10th Greek Pediatric Hematology  
Oncology Conference:**

**Presentation-11/2024 (Athens)**

**AI Visionaries- Leading Health  
Innovation for Women 2025:**

**P. Perivolaropoulou- 1/2025 (London)**

**Nvidia inception program**

**1/25-7/25**



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**AimaLabs**

# About Us

## Vasiliki Vlach, MD, PhD

Founder & CEO

Pediatric Hematology at Brown University, USA  
35+ years experience in pediatric hematology

## Angelos Perivolaropoulos, MSc

Software Engineering Advisor

Software Engineering at Glasgow University

## Persefoni Perivolaropoulou, MEng

Product Advisor

University of Edinburgh (MEng) - Cambridge University (MRes)

## Daniel Tikhomirov, BSc

Biomedical Advisor

University of Edinburgh (BSc) - University of Cambridge (PhD)

## Leandros Perivolaropoulos, PhD

R&D Coordinator / Prof. University of Ioannina

Brown University - Harvard University



# Deloitte.

Business advisor

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