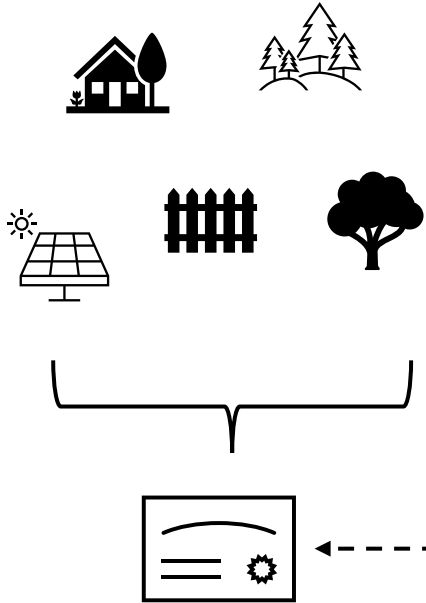


Draft

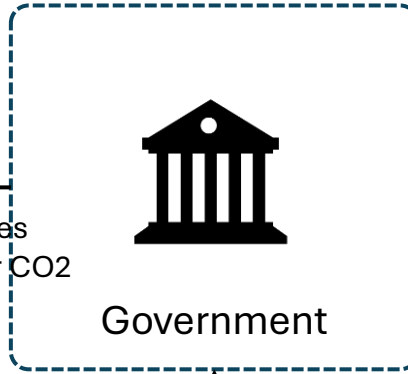
Bring institutional approach
to retail market



CO2 Certificates

Link with real estate property (house, forest land, farm land, ...)
Initial value decided by state / expert

Issuer CO2 Certificates
Nr depending on your CO2 score



Sync mechanism – CO2 score
retailers
NAV CO2 Certificates



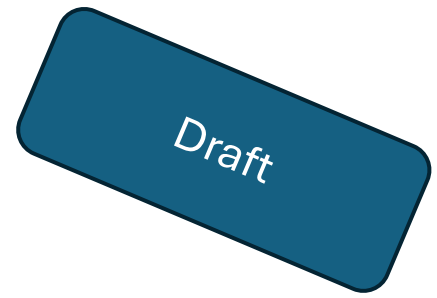
Custodian / Transfer Agent

CO2 Trades

- Investors invest in CO2 certificates
- Direct / intermediary (financial institution)
- Custody account
- Trade is taxed + custody account part of the wealth/property tax
- Trade generates fee for original CO2 holder – income is not taxed till certain minimum €

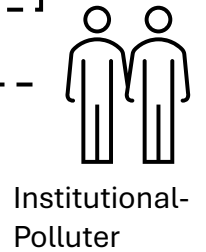
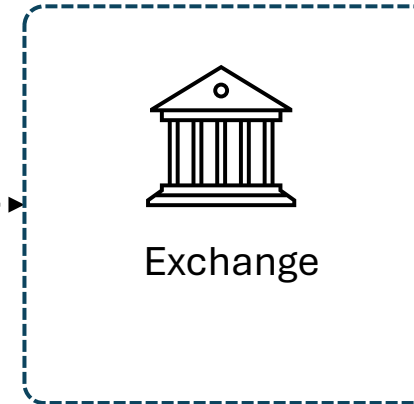
CO2 Certificateaes :

- Taxeable i.e, legacy
- Taks deductible when investering
- Total nr of certificates + values provides overall country view



Surplus on the
market

Netting



Asset Accounts

